

Date: January 18, 2024

To
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
Maharashtra, India

To
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra Kurla Complex
Bandra (E), Mumbai 400 051
Maharashtra, India

Dear Sir / Ma'am

Re: Proposed initial public offering of equity shares of face value of ₹ 10 each (the “Equity Shares” and such offering, the “Offer”) of Waaree Energies Limited (the “Company”) – Sale of Equity Shares by one of the Promoters

This is with reference to the draft red herring prospectus of the Company dated December 28, 2023 filed with the Securities and Exchange Board of India (“SEBI”) and with the BSE Limited and the National Stock Exchange of India Limited (collectively the “Stock Exchanges”). In this regard, we wish to inform you that one of the Promoters of the Company, ‘Waaree Sustainable Finance Private Limited (Formerly Mahavir Thermoequip Private Limited)’, has sold 60,000 Equity Shares on January 17, 2024, details of which are given below:

Waaree Sustainable Finance Private Limited (“Seller”) – January 17, 2024

Name of Purchaser	Number of Equity Shares	Price per Equity Share (Amount in Rs)	Consideration (Amount in Rs)	Category
Ketki K Shah	5,000	900	45,00,000	Public
Kunal Vasant Shah	5,000	900	45,00,000	Public
Anna Catherine Anthony	5,000	900	45,00,000	Public
Instinct Innovations Private Limited	15,000	900	1,35,00,000	Public
Ashish Dinesh Mehta	30,000	900	2,70,00,000	Public
Total	60,000		5,40,00,000	

We undertake to reflect the details of the aforementioned transfer in the red herring prospectus and the prospectus to be filed with SEBI, the Registrar of Companies, Maharashtra at Mumbai and the Stock Exchanges.

WAAREE Energies Ltd.

Registered Office:

602, Western Edge-I, Western Express Highway, Borivali (E), Mumbai – 400 066, INDIA.

Tel: +91-22-6644 4444 | Fax: +91-22-6644 4400 | Email: waaree@waaree.com | Website: www.waaree.com

Corporate Identity Number: U29248MH1990PLC059463

We request you to take the same on record and treat it as compliance in accordance with the requirement of Regulation 54 of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended.

Thanking you.

Sincerely

For and on behalf of Waaree Energies Limited

Rajesh Gaur
Company Secretary and Compliance Officer
M No-A34629