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# V.L.INFRAPROJECTS LIMITED

Corporate Identity Numbers: U45200GJ2014PLC081602

Our Company was originally incorporated as registered in the name of “V.L.Infraprojects Private Limited” as a private limited company under the provisions of the Companies Act, 2013 and received a certificate of incorporation dated December 19, 2014 from the Registrar of Companies, Gujarat. Later our Company was converted into a Public Limited Company pursuant to special resolution passed by our shareholders in the resolution passed at Extra-ordinary General Meeting of our Company held on August 22, 2023 and the name of our Company was changed to “V.L.Infraprojects Limited”. A fresh Certificate of Incorporation consequent upon Conversion from Private Limited Company to Public Limited Company dated September 01, 2023 was issued by the Registrar of Companies, Ahmedabad. The Corporate Identification Number of our Company is U45200GJ2014PLC081602. For details of change in name and registered office of our Company, please refer to chapter titled “History and Corporate Matters” beginning on page no. 149 of this Red Herring Prospectus.

Registered Office: 716, Shivalik Satyamev, Near Vakil saheb Bridge Bopal, Ahmedabad- 380058, Gujarat, India  
Website: www.vlil.in; | E-Mail: cs@vlil.in | Telephone No: +91 9998850177 | Company Secretary and Compliance Officer: Ms. Anjali Mukeshbhai Samani

PROMOTERS OF OUR COMPANY: MR. RAJAGOPAL REDDY ANNAM REDDY, MRS. MYDHILI RAJAGOPAL REDDY AND MR. NAGESWARA RAO REPURI

The Company is engaged in executing water supply and sewerage infrastructure projects mainly involving the procurement of pipes and their laying, joining, and commissioning with backward integration including all allied civil engineering works like construction of civil work, pumping stations and installation of electro-mechanical equipment's (pumping machinery) for distribution of water supply from the river to household.

## THE ISSUE

INITIAL PUBLIC ISSUE OF 4410000 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH OF V.L.INFRAPROJECTS LIMITED (“VLIL” OR THE “COMPANY” OR THE “ISSUER”) FOR CASH AT A PRICE OF ₹ [●]/- PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹ [●]/- PER EQUITY SHARE (THE “ISSUE PRICE”) AGGREGATING TO ₹ [●] LAKHS (THE “ISSUE”), OF WHICH 240000 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH FOR CASH AT A PRICE OF ₹ [●]/- PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹ [●]/- PER EQUITY SHARE AGGREGATING TO ₹ [●] LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER TO THE ISSUE (THE “MARKET MAKER RESERVATION PORTION”). THE ISSUE LESS THE MARKET MAKER RESERVATION PORTION I.E. NET ISSUE OF 4170000 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH AT A PRICE OF ₹ [●]/- PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹ [●]/- PER EQUITY SHARE AGGREGATING TO ₹ [●] LAKHS IS HEREIN AFTER REFERRED TO AS THE “NET ISSUE”. THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 28.07% AND 26.54%, RESPECTIVELY, OF THE POST ISSUE PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY. THE FACE VALUE OF THE EQUITY SHARES IS ₹ 10/- EACH.

The Issue is being made in accordance with Chapter IX of the SEBI ICDR Regulations (IPO of Small and Medium Enterprises) and the equity shares are proposed to be listed on Emerge Platform of NSE

For further details, please refer chapter titled “Terms of The Issue” beginning on Page No. 224 of the Red Herring Prospectus.

- QIB Portion: Not More than 50% of the Net Issue
- Retail Individual Bidders Portion: Not Less than 35% of the Net Issue
- Non-Institutional Bidders Portion: Not Less than 15% of the Net Issue

Price Band: ₹ 39/- to ₹ 42/- per Equity Share of Face Value ₹ 10/- each.

The Floor Price is 3.90 times of the Face Value and the Cap Price is 4.20 times of the Face Value.

Bids can be made for a minimum of 3000 Equity Shares and in multiples of 3000 Equity Shares thereafter

In making an investment decision, potential investors must rely on the information included in the Red Herring Prospectus and the terms of the Issue, including the risks involved and not rely on any other external sources of information about the Issue available in any manner.

### Risks to Investors:

- Majority of our revenues are generated from state of Gujarat. Any adverse development affecting our operations in this region could have an adverse impact on our business, financial condition and results of operations.
- Significant portion of our revenues is concentrated from a limited number of clients. The loss of any of our significant clients may have an adverse effect on our business, financial condition, results of operations, and prospect.
- Our business is working capital intensive involving relatively long implementation periods. We require substantial financing for our business operations. Our indebtedness and the conditions and restrictions imposed on by our financing arrangements could adversely affect our ability to conduct our business.
- Our failure to perform in accordance with the standards prescribed in work order of our client could result in loss of business or compensation payment.
- We have certain outstanding litigation against us, an adverse outcome of which may adversely affect our business, reputation and results of operations.
- Our positioning in terms of size/operation in the state of Gujarat may not be maintained.

VII. Our Restated Financial Statements are reviewed and Signed by the Peer Review Auditors who is not Statutory Auditors of our Company as required under the provisions of ICDR.

VIII. Projects undertaken through a joint venture may be delayed on account of the performance of the joint venture partner or, in some cases, significant losses from the joint venture may have an adverse effect on our business, results of operations and financial condition.

IX. There is no assurance of customer continuity in our business and we are required to submit bids for each project on a competitive basis.

X. Bidding for a tender involves various management activities such as detailed project study and cost estimations. Inability to accurately estimate the cost may lead to a reduction in the expected rate of return and profitability estimates.

XI. The Merchant Banker associated with the Issue has handled 42 public Issue out of which 2 Issue closed below Issue price on listing date. below are the details;

Particulars	Numbers of Issues/Issue Handled	Issues closed below Issue price on listing date
Main Board	Nil	Nil
SME	42	2

## ASBA\*

Simple, Safe, Smart way of Application- Make use of it!!!

\*Applications Supported by Blocked Amount (ASBA) is a better way of applying to Issues by simply blocking the fund in the bank account. investors can avail the same. For details, check section on ASBA below. Mandatory in Public Issues from January 01, 2016. No cheque will be accepted



### UPI-Now available in ASBA for Retail Individual Investors (RII)\*\*

Investors are required to ensure that the bank account used for bidding is linked to their PAN. UPI – Now available in ASBA for RIIs applying through Registered Brokers, DPs & RTAs. RIIs also have the option to submit the application directly to the ASBA Bank (SCSBs) or to use the facility of linked online trading, demat and bank account.

Investors have to apply through the ASBA process. \*ASBA has to be availed by all the investors except anchor investor. UPI may be availed by Retail Individual Investors. For details on the ASBA and the UPI process, please refer to the details given in ASBA form and abridged prospectus and also please refer to the section “Issue Procedure” beginning on page 235 of the RHP. The process is also available on the website of Association of Investment Bankers of India (“AIBI”), the Stock Exchanges and in the General Information Document.

\*ASBA forms can be downloaded from the website National Stock Exchange of India (“NSE”) and can be obtained from the list of banks that is displayed on the website of SEBI at www.sebi.gov.in.

\*\*List of banks supporting UPI is also available on the website of SEBI at www.sebi.gov.in. Axis Bank Limited has been appointed as Sponsor Bank for the Issue, in accordance with the requirements of the SEBI circular dated November 1, 2018, as amended. For UPI related queries, investors can contact NPCI at the toll-free number-18001201740 and Mail Id- ipo.upi@npci.org.in. For the list of UPI Apps and Banks live on IPO, please refer to the link www.sebi.gov.in. For Issue related grievance investors may contact: Beeline Capital Advisors Private Limited - Mr. Nikhil Shah (079 – 49185784/ +91 99988 81702) (mb@beelinemb.com).

### BASIS FOR ISSUE PRICE

The Issue Price will be determined by our Company in consultation with the Book Running Lead Manager on the basis of the assessment of market demand for the Equity Shares through the Book Building Process and on the basis of quantitative and Equity Qualitative factors as described below. The face value of the Equity Shares is ₹ 10 each and the Issue Price is 3.9 times the face value at the lower end and 4.2 times the face value at the higher end of the Price Band. Investors should also refer to “Business Overview”, “Risk Factors”, “Restated Financial Information” and “Management’s Discussion and Analysis of Financial Position and Results of Operations” beginning on pages 115, 25, 182 and 184, respectively of the Red Herring Prospectus, to have an informed view before making an investment decision.

#### Qualitative Factors

- Experienced Promoters and Management Team
- Focused player in Water Supply Projects (WSPs)
- End-to-end execution capabilities
- Optimal Utilization of Resources
- Long-standing relationships with our customers

For details of qualitative factors, please refer to the paragraph “Our Competitive Strengths” in the chapter titled “Business Overview” beginning on page no. 115 of this Red Herring Prospectus.

#### Quantitative Factors

##### Basic & Diluted Earnings Per Share (EPS):

Basic earnings per share (₹) =  $\frac{\text{Restated Profit After Tax attributable to Equity Shareholders}}{\text{Weighted Average Number of Equity Shares outstanding}}$

Diluted earnings per share (₹) =  $\frac{\text{Restated Profit After Tax attributable to Equity Shareholders}}{\text{Weighted Average Number of Equity Shares outstanding after adjusting adjusted for the effects of all dilutive potential equity shares}}$

Financial Year	Basic EPS (in ₹)	Diluted EPS (in ₹)	Weights
Financial Year ended March 31, 2024	5.43	5.43	3
Financial Year ended March 31, 2023	2.10	2.10	2
Financial Year ended March 31, 2022	1.04	1.04	1
Weighted Average	3.59	3.59	–

#### Notes:

- Weighted average = Aggregate of year-wise weighted EPS divided by the aggregate of weights i.e. sum of (EPS x Weight) for each year / Total of weights.
- Basic and diluted EPS are based on the Restated financial Information.
- The face value of each Equity Share is ₹ 10.
- The number of shares is adjusted by Increase in share Capital through issue of Bonus shares on October 30, 2023 in the ratio of 1:2 i.e., 1 (One) Equity Shares for every 2 (Two) Equity Share held.

#### Simple Average EPS

Financial Year	Basic and Diluted EPS (in ₹)
Financial Year ended March 31, 2024	5.43
Financial Year ended March 31, 2023	2.10
Financial Year ended March 31, 2022	1.04
Simple Average	2.86

#### Notes:

- Simple average = Aggregate of year-wise EPS divided by the aggregate of EPS for each year/ No. of years.
- Basic and diluted EPS are based on the Restated financial Information.
- The face value of each Equity Share is ₹ 10.
- The number of shares is adjusted by Increase in share Capital through issue of Bonus shares on October 30, 2023 in the ratio of 1:2 i.e., 1 (One) Equity Shares for every 2 (Two) Equity Share held.

#### Price to Earnings (P/E) ratio in relation to Price Band of ₹ 39 and ₹ 42 per Equity Shares:

Price to Earnings Ratio(P/E) =  $\frac{\text{Floor/Cap/Issue Price}}{\text{Restated Earnings Per Share}}$

Particulars	Basic and Diluted EPS (in ₹)	P/E at the Floor Price (No. of times) **	P/E at the Cap Price (No. of times) **
a. Based on EPS of Financial Year ended March 31, 2024	5.43	7.18	7.73
b. Based on Weighted Average EPS	3.59	10.86	11.70
c. Based on Simple Average EPS	2.86	13.64	14.69

\*\* The details shall be provided post the fixing of price band by our Company at the stage of Red Herring Prospectus or the filing of price band advertisement.

#### Industry PE:

Industry Average	Industry Peer P/E Ratio	Name of the company	Face value of equity shares (₹)
Highest	13.92	EMS Limited	10.00
Lowest	13.92	EMS Limited	10.00
Average	13.92	EMS Limited	10.00

Note: The highest and lowest industry P/E shown above is based on the peer set below under “Comparison of Accounting Ratios with Listed Peer Group Companies”, listed peer includes EMS Limited only, which have been identified by our Company.

#### Return on Net Worth:

Return on Net Worth (%) =  $\frac{\text{Restated Profit After Tax attributable to Equity Shareholders}}{\text{Closing Net Worth}} \times 100$

Financial Year	Return on Net Worth (%)	Weights
Financial Year ended March 31, 2024	37.53	3
Financial Year ended March 31, 2023	21.79	2
Financial Year ended March 31, 2022	15.13	1
Weighted Average	28.55	

#### Notes:

- Weighted Average = Aggregate of year-wise weighted RoNW divided by the aggregate of weights i.e. sum of (RoNW x Weight) for each year / Total of weights;
- The figures disclosed above are based on the Restated financial Statements of our Company.
- Net-worth, as restated at the end of the relevant financial year (Equity attributable to the owners of the company).

#### Net Asset Value per Equity Share:

Restated Net Asset Value per equity share (₹) =  $\frac{\text{Restated Net Worth as at the end of the year}}{\text{Number of Equity Shares outstanding}}$

Particular	Amount (in ₹)
Financial Year ended March 31, 2024	14.47
Financial Year ended March 31, 2023	9.04
Financial Year ended March 31, 2022	6.88
After the Issue	
-At Floor Price	21.36
-At Cap Price	22.20
-At Issue Price*	[●]

\*To be determined after the book-building process

#### Notes:

- The number of shares are adjusted by Increase in share Capital through issue of Bonus shares on October 30, 2023 in the ratio of 1:2 i.e., 1 (One) Equity Shares for every 2 (Two) Equity Share held.
- Issue Price per equity share has been determined by our Company, in consultation with the Book Running Book Running Lead Managers.

#### Comparison of Accounting Ratios with Peer Group Companies:

Name of the company	Standalone/ Consolidated	Face Value (₹)	Current Market Price (₹)@	EPS (₹) Basic	P/E Ratio	RoNW (%)	NAV per Equity Share (₹)	Revenue from operations (₹ in Lakhs)
V.L.Infraprojects Limited	Standalone	10.00	[●]	5.43	[●]	37.53	14.47	11,393.16
Peer Group								
EMS Limited	Standalone	10.00	402.40	28.91	13.92	19.11	151.29	71,936.17

Source: All the financial information for listed industry peer mentioned above is on a standalone basis sourced from the Annual Reports/Information of the peer company uploaded on the BSE & NSE website for the year ended March 31, 2024.

#### Notes:

- P/E Ratio has been computed based on the closing market price of equity shares on the NSE on March 28, 2024 divided by the Basic & Diluted EPS for the financial year ended March 31, 2024.
- RoNW is computed as net profit after tax divided by the closing net worth. Net worth has been computed as sum of share capital and reserves and surplus.
- NAV is computed as the closing net worth divided by the closing outstanding number of equity shares adjusted for bonus shares.
- The face value of Equity Shares of our Company is ₹ 10/- per Equity Share and the Issue price is [●] times the face value of equity share.
- The Issue Price of ₹ [●]/- is determined by our Company in consultation with the Book Running Lead Manager is justified based on the above accounting ratios. For further details, please refer to the section titled “Risk Factors” and chapters titled “Business Overview” and “Restated Financial Information” beginning on page nos. 25, 115 and 182 respectively of this Red Herring Prospectus.

### KPIs OF OUR COMPANY

Particulars	For the Period / Year ended on			
	31-Mar-21	31-Mar-22	31-Mar-23	31-Dec-23
Revenue from Operations (₹ in Lakhs)	11,393.16	4,555.70	3,555.34	3,072.08
Growth in Revenue from Operations (%)	150.09	28.14	15.73	-
Gross Profit (₹ in Lakhs)	3,923.68	1,908.80	2,069.51	1,843.88
Gross Profit Margin (%)	34.44	41.90	58.21	60.02
EBITDA (₹ in Lakhs)	1,090.40	471.77	313.82	245.55
EBITDA Margin (%)	9.57	10.36	8.83	7.99
Profit After Tax (₹ in Lakhs)	614.01	222.66	110.58	83.37
PAT Margin (%)	5.39	4.89	3.11	2.71
RoE (%)	46.20	25.41	16.37	14.41
RoCE (%)	39.09	22.97	18.41	20.24
Net Fixed Asset Turnover (In Times)	43.46	23.80	18.83	20.63
Operating Cash Flows (₹ in Lakhs)	(175.36)	113.88	(243.73)	49.10

Source: The Figure has been certified by our Peer Review Auditors, M/s. S V J K and Associates Chartered Accountants vide their certificate dated July 13, 2024 having UDIN: 24151324BKESID9890.

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- Notes:**
- Revenue from Operations means the Revenue from Operations as appearing in the Restated financial Statements.
  - Growth in Revenue from Operations (%) is calculated as a percentage of Revenue from Operations of the relevant period minus Revenue from Operations of the preceding period, divided by Revenue from Operations of the preceding period.
  - Gross Profit is calculated as Revenue from Operations less Cost of Materials consumed and Purchase of stock-in-trade.
  - Gross Profit Margin (%) is calculated as Gross Profit divided by Revenue from Operations.
  - EBITDA is calculated as profit before tax for the period/ year, plus finance costs and depreciation and amortization expenses minus other Income.
  - EBITDA Margin (%) is calculated as EBITDA divided by Revenue from Operations.
  - Profit after Tax Means Profit for the period/year as appearing in the Restated financial Statements.
  - PAT Margin (%) is calculated as Profit for the year/period as a percentage of Revenue from Operations.
  - RoE (Return on Equity) (%) is calculated as net profit after tax for the year/ period divided by Average Shareholder Equity.
  - RoCE (Return on Capital Employed) (%) is calculated as earnings before interest and taxes divided by average capital employed. Capital Employed includes Tangible Net worth (i.e. subtracting share capital and reserves & surplus by Intangible Assets and Deferred Expenditure, if any), deferred tax liability, Long-Term Borrowing and Short-Term Borrowing.
  - Net Fixed Asset Turnover is calculated as Net Turnover divided by Average Fixed Assets which consists of property, plant and equipment.
  - Operating cash flows means net cash generated from operating activities as mentioned in the Restated financial Statements.

OPERATIONAL KPIs OF THE COMPANY:				
Particulars	For the Year ended on			
	March 31, 2024	March 31, 2023	March 31, 2022	March 31, 2021
Workforce Strength	30	18	20	15
Contribution to revenue from operations of top 1 / 3 / 5 / 10 customers				
Top 1 Customers (%)	37.80	40.35	51.87	44.03
Top 3 Customers (%)	63.80	74.86	80.15	72.41
Top 5 Customers (%)	80.50	95.59	91.97	86.86
Top 10 Customers (%)	95.48	99.93	100.00	100.56*
Contribution to purchase material and stock in trade of top 1 / 3 / 5 / 10 Suppliers				
Top 1 Suppliers (%)	27.99	35.18	19.82	23.49
Top 3 Suppliers (%)	63.41	64.28	41.42	37.29
Top 5 Suppliers (%)	72.52	76.90	53.83	48.46
Top 10 Suppliers (%)	82.87	84.90	64.09	67.85

\* The Percentage of revenue from top 10 customers exceeds 100% during the FY 2020-21 was due to reversal of unbilled revenue arose during the year due to discontinuation of a project and accounted under the head Revenue from Operations. The restated Profit & Loss account as well as Audited Profit & Loss Account for FY 2020-21 shows revenue from operation by adjusting that reversal from sales of service.

Source: The Figure has been certified by our Peer Review Auditors, M/s. S V J K and Associates Chartered Accountants vide their certificate dated July 13, 2024 having UDIN: 24151324BKESID9890.

COMPARISON OF FINANCIAL KPIs OF OUR COMPANY AND OUR LISTED PEERS:								
Particulars	V.L.Infraprojects Limited				EMS Limited			
	For the year ended on				For the year ended on			
	March 31, 2024	March 31, 2023	March 31, 2022	March 31, 2021	March 31, 2024	March 31, 2023	March 31, 2022	March 31, 2021
Revenue from Operations (₹ in Lakhs)	11,393.16	4,555.70	3,555.34	3,072.08	71,936.17	48,424.80	33,766.23	30,693.74
Growth in Revenue from Operations (%)	150.09	28.14	15.73	-	48.55	43.41	10.01	-
Gross Profit (₹ in Lakhs)	3,923.68	1,908.80	2,069.51	1,843.88	20,430.90	16,139.89	11,998.58	10,647.52
Gross Profit Margin (%)	34.44	41.90	58.21	60.02	28.40	33.33	35.53	34.69
EBITDA (₹ in Lakhs)	1,090.40	471.77	313.82	245.55	19,468.18	14,021.10	10,595.18	9,504.38
EBITDA Margin	9.57	10.36	8.83	7.99	27.06	28.95	31.38	30.97
Profit After Tax (₹ in Lakhs)	614.01	222.66	110.58	83.37	14,995.72	10,318.54	7,560.26	6,981.80
PAT Margin (%)	5.39	4.89	3.11	2.71	20.85	21.31	22.39	22.75
RoE (%)	46.20	25.41	16.37	14.41	23.72	24.08	22.26	26.16
RoCE (%)	39.09	22.97	18.41	20.24	29.95	30.65	28.85	34.16
Net Fixed Asset Turnover (In Times)	43.46	23.80	18.83	20.63	11.97	12.48	9.83	9.82
Operating Cash Flows (₹ in Lakhs)	(175.36)	113.88	(243.73)	49.10	(7,293.24)	896.41	(684.35)	2,069.93

Source: The Figure has been certified by our Peer Review Auditors, M/s. S V J K and Associates Chartered Accountants vide their certificate dated July 13, 2024 having UDIN: 24151324BKESID9890.

BID / ISSUE PROGRAM

ANCHOR INVESTORS BIDDING DATE: Monday, July 22, 2024

BID OPENING DATE : Tuesday, July 23, 2024

BID CLOSING DATE (T day) : Thursday, July 25, 2024

<b>Finalization of basis of allotment with the Designated Stock Exchange/ Allotment of Securities (T +1 Day)</b>	<b>On or before Friday, July 26, 2024</b>	<b>Credit of Equity Shares to demat accounts of Allotees (T +2 Days)</b>	<b>On or before Monday, July 29, 2024</b>
<b>Initiation of Unblocking of Funds/refunds (T +2 Days)</b>	<b>On or before Monday, July 29, 2024</b>	<b>Commencement of Trading of Equity Shares on the Stock Exchanges/Listing Date (T + 3 Days)</b>	<b>On or before Tuesday, July 30, 2024</b>

Timelines for Submission of Application	
<b>Application Submission by Investors</b> Electronic Applications (Online ASBA through 3-in-1 accounts) – Upto 5 pm on T day. Electronic Applications (Bank ASBA through Online channels like Internet Banking, Mobile Banking and Syndicate UPI ASBA etc) – Upto 4 pm on T day. Electronic Applications (Syndicate Non-Retail, Non Individual Applications) – Upto 3 pm on T day. Physical Applications (Bank ASBA) – Upto 1 pm on T day. Physical Applications (Syndicate Non-Retail, Non Individual Applications of QIBs and NIIs) – Upto 12 pm on T day and Syndicate members shall transfer such applications to banks before 1 pm on T day.	<b>UPI Mandate acceptance time: T day – 5 pm</b> <b>Issue Closure:</b> <b>T day – 4 pm for QIB and NII categories</b> <b>T day – 5 pm for Retail and other reserved categories</b>

In case of any revisions in the Price Band, the Bid/Issue Period will be extended by at least three additional Working Days after such revision of the Price Band, subject to the Bid/Issue Period not exceeding 10 Working Days. In cases of force majeure, banking strike or similar circumstances, our Company may, for reasons to be recorded in writing, extend the Bid/Issue Period for a minimum of three Working Days, subject to the Bid/Issue Period not exceeding 10 Working Days. Any revision in the Price Band and the revised Bid/Issue Period, if applicable, will be widely disseminated by notification to the Stock Exchange, by issuing a press release, and also by indicating the change on the respective websites of the Book Running Lead Managers and the terminals of the other members of the Syndicate and by intimation to Designated Intermediaries and the Sponsor Bank, as applicable.

This Issue is being made through the Book Building Process, in terms of Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957, as amended ("SCRR") read with Regulation 229 of the SEBI ICDR Regulations and in compliance with Regulation 253 of the SEBI ICDR Regulations, wherein not more than 50.00% of the Net Issue shall be available for allocation on a proportionate basis to Qualified Institutional Buyers ("QIBs") (the "QIB Portion"), provided that our Company may, in consultation with the Book Running Lead Manager, allocate up to 60% of the QIB Portion to Anchor Investors on a discretionary basis in accordance with the SEBI ICDR Regulations ("Anchor Investor Portion"), of which one-third shall be reserved for domestic Mutual Funds, subject to valid Bids being received from domestic Mutual Funds at or above the Anchor Investor Allocation Price. In the event of under-subscription, or non-allocation in the Anchor Investor Portion, the balance Equity Shares shall be added to the Net QIB Portion. Further, 5.00% of the Net QIB Portion shall be available for allocation on a proportionate basis to Mutual Funds only, and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIB Bidders, including Mutual Funds, subject to valid Bids being received at or above the Issue Price. However, if the aggregate demand from Mutual Funds is less than 5.00% of the Net QIB Portion, the balance Equity Shares available for allocation in the Mutual Fund Portion will be added to the remaining Net QIB Portion for proportionate allocation to QIBs. Further, not less than 15.00% of the Net Issue shall be available for allocation on a proportionate basis to Non-Institutional Investors and not less than 35.00% of the Net Issue shall be available for allocation to Retail Individual Investors in accordance with the SEBI ICDR Regulations, subject to valid Bids being received from them at or above the Issue Price. All Bidders (except Anchor Investors) are required to participate in the Issue by mandatorily utilizing the Application Supported by Blocked Amount ("ASBA") process by providing details of their respective ASBA Account (as defined hereinafter) in which the corresponding Bid Amounts will be blocked by the Self Certified Syndicate Banks ("SCSBs") or under the UPI Mechanism, as the case may be, to the extent of respective Bid Amounts. For details, see "Issue Procedure" on page 235 of Red Herring Prospectus.

**Bidders / Applicants should note that on the basis of PAN, DP ID and Client ID as provided in the Bid cum Application Form, the Bidders/Applicants may be deemed to have authorized the Depositories to provide to the Registrar to the Issue, any requested Demographic Details of the Bidders/Applicants as available on the records of the depositories. These Demographic Details may be used, among other things, for or unblocking of ASBA Account or for other correspondence(s) related to an Issue. Bidders/Applicants are advised to update any changes to their Demographic Details as available in the records of the Depository Participant to ensure accuracy of records. Any delay resulting from failure to update the Demographic Details would be at the Applicants' sole risk. Bidders / Applicants should ensure that PAN, DP ID and the Client ID are correctly filled in the Bid cum Application Form. The PAN, DP ID and Client ID provided in the Bid cum Application Form should match with the PAN, DP ID and Client ID available in the Depository database, otherwise, the Bid cum Application Form is liable to be rejected. Bidders/Applicants should ensure that the beneficiary account provided in the Bid cum Application Form is active.**

**Contents of the Memorandum of Association of the Company as regards its objects:** For information on the main objects and other objects of our Company, see "History and Certain Corporate Matters" on page 149 of the Red Herring Prospectus and Clause III of the Memorandum of Association of our Company. The Memorandum of Association of our Company is a material document for inspection in relation to the Issue. For further details, see the section "Material Contracts and Documents for Inspection" on page 299 of the Red Herring Prospectus.

**Liability of Members of the Company:** Limited by shares.

**AMOUNT OF SHARE CAPITAL OF THE COMPANY AND CAPITAL STRUCTURE:** The Authorised share capital of the Company is ₹ 17,00,00,000 divided into 17000000 Equity Shares of ₹ 10 each. The issued, subscribed and paid-up share capital of the Company before the Issue is ₹ 11,30,25,000 divided into 11302500 Equity Shares of ₹ 10 each. For details of the Capital Structure, see "Capital Structure" on the page 61 of the Red Herring Prospectus.

**NAMES OF THE SIGNATORIES TO THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AND THE NUMBER OF EQUITY SHARES SUBSCRIBED BY THEM:** Given below are the names of the signatories of the Memorandum of Association of the Company and the number of Equity Shares subscribed for by them at the time of signing of the Memorandum of Association of our Company: Mr. Rajagopal Reddy Annam Reddy – 5000 Equity Shares and Mrs. Mydhilli Rajagopal Reddy – 5000 Equity Shares. For details of the Capital Structure, see "Capital Structure" on the page 61 of the Red Herring Prospectus.

**LISTING:** The Equity Shares Issue through the Red Herring Prospectus are proposed to be listed on the Emerge Platform of National Stock Exchange of India Limited. Our Company has received an in-principle approval from the National Stock Exchange of India Limited for the listing of the Equity Shares pursuant to letter dated June 12, 2024. For the purposes of the Issue, the Designated Stock Exchange shall be Emerge Platform of National Stock Exchange of India Limited. A signed copy of the Red Herring Prospectus has been submitted with the ROC on July 15, 2024 and Prospectus shall be submitted for registration to the RoC in accordance with Section 26(4) of the Companies Act, 2013. For details of the material contracts and documents available for inspection from the date of the Red Herring Prospectus up to the Bid/Issue Closing Date, see "Material Contracts and Documents for Inspection" on page 299 of the Red Herring Prospectus.

**DISCLAIMER CLAUSE OF SECURITIES AND EXCHANGE BOARD OF INDIA (SEBI):** Since the Issue is being made in terms of Chapter IX of the SEBI (ICDR) Regulations, 2018, the Draft Red Herring Prospectus/Red Herring Prospectus was filed with SEBI. In terms of the SEBI Regulations, the SEBI shall not issue any observation on the Issue Document. Hence there is no such specific disclaimer clause of SEBI. However, investors may refer to the entire Disclaimer Clause of SEBI beginning on page 213 of the RHP.

**DISCLAIMER CLAUSE OF NSE (THE DESIGNATED STOCK EXCHANGE):** It is to be distinctly understood that the permission given by National Stock Exchange of India Limited ("NSE") should not in any way be deemed or construed that the offer document has been cleared or approved by NSE nor does it certify the correctness or completeness of any of the contents of the offer Document. The investors are advised to refer to page 214 of the Red Herring Prospectus for the full text of the Disclaimer clause of National Stock Exchange of India Limited.

COMPARISON OF OPERATIONAL KPIs OF OUR COMPANY AND OUR LISTED PEERS:								
Particulars	V.L.Infraprojects Limited				EMS Limited			
	For the year ended on				For the year ended on			
	March 31, 2024	March 31, 2023	March 31, 2022	March 31, 2021	March 31, 2024	March 31, 2023	March 31, 2022	March 31, 2021
Workforce Strength	30	18	20	15	NA	NA	NA	NA
Contribution to revenue from operations of top 1 / 3 / 5 / 10 customers								
Top 1 Customers (%)	37.80	40.35	51.87	44.03	NA	NA	NA	NA
Top 3 Customers (%)	63.80	74.86	80.15	72.41	NA	NA	NA	NA
Top 5 Customers (%)	80.50	95.59	91.97	86.86	NA	NA	NA	NA
Top 10 Customers (%)	95.48	99.93	100.00	100.56*	NA	NA	NA	NA
Contribution to purchase material and stock in trade of top 1 / 3 / 5 / 10 Suppliers								
Top 1 Suppliers (%)	27.99	35.18	19.82	23.49	NA	NA	NA	NA
Top 3 Suppliers (%)	63.41	64.28	41.42	37.29	NA	NA	NA	NA
Top 5 Suppliers (%)	72.52	76.90	53.83	48.46	NA	NA	NA	NA
Top 10 Suppliers (%)	82.87	84.90	64.09	67.85	NA	NA	NA	NA

\* The Percentage of revenue from top 10 customers exceeds 100% during the FY 2020-21 was due to reversal of unbilled revenue arose during the year due to discontinuation of a project and accounted under the head Revenue from Operations. The restated Profit & Loss account as well as Audited Profit & Loss Account for FY 2020-21 shows revenue from operation by adjusting that reversal from sales of service.

- Notes:
- Contribution to Revenue from Operations of top 1 / 3 / 5 / 10 customers means aggregate revenue from top 1 / 3 / 5 / 10 customers divided by total Revenue from Operations as per Restated financial Statements.
  - Contribution to purchase material and stock in trade of top 1 / 3 / 5 / 10 suppliers means aggregate purchases of raw material from top 1 / 3 / 5 / 10 suppliers divided by total purchases of raw material and stock-in-trade as per Restated financial Statements.
  - Data of Operational KPIs of the Company's listed peers is either not available in the public domain or the basis and manner of calculation of the figures mentioned is not ascertainable and therefore, may not be an accurate comparison with the Company's information not available in a comparable manner, and hence not mentioned.

Source: The Figure has been certified by our Peer Review Auditors, M/s. S V J K and Associates Chartered Accountants vide their certificate dated July 13, 2024 having UDIN: 24151324BKESID9890

**IN TERMS OF THE SEBI CIRCULAR NO. CIR/CFD/POLICYCELL/11/2015, DATED NOVEMBER 10, 2015 AND THE ALL-POTENTIAL INVESTORS SHALL PARTICIPATE IN THE ISSUE ONLY THROUGH AN APPLICATION SUPPORTED BY BLOCKED AMOUNT ("ASBA") PROCESS PROVIDING DETAILS ABOUT THE BANK ACCOUNT WHICH WILL BE BLOCKED BY THE SELF-CERTIFIED SYNDICATE BANKS ("SCSBS") FOR THE SAME. FURTHER PURSUANT TO SEBI CIRCULAR BEARING NO. SEBI/HO/CFD/TPD1/CIR/P/2023/140, FOR IMPLEMENTATION OF PHASE III FOR UPI FACILITY, WHICH IS EFFECTIVE FROM DECEMBER 01, 2023 ON MADATORY BASIS, ALL POTENTIAL BIDDERS (EXCEPT ANCHOR INVESTORS) ARE REQUIRED TO MANDATORILY UTILIZE THE APPLICATION SUPPORTED BY BLOCKED AMOUNT ("ASBA") PROCESS PROVIDING DETAILS OF THEIR RESPECTIVE ASBA ACCOUNTS OR UPI ID (IN CASE OF RIIS), IN WHICH THE CORRESPONDING APPLICATION AMOUNTS WILL BE BLOCKED BY THE SCSBS OR UNDER THE UPI MECHANISM, AS APPLICABLE. FOR DETAILS IN THIS REGARD, SPECIFIC ATTENTION IS INVITED TO "ISSUE PROCEDURE" ON PAGE NO. 235 OF THE RED HERRING PROSPECTUS. IN CASE OF DELAY, IF ANY IN UNBLOCKING/REFUND THE FUND, OUR COMPANY SHALL PAY INTEREST ON THE APPLICATION MONEY AT THE RATE OF 15% PER ANNUM FOR THE PERIOD OF DELAY. THE ISSUE IS BEING MADE UNDER PHASE III OF THE UPI (ON A MANDATORY BASIS).**

**GENERAL RISK:** Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in this Issue unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in this Issue. For taking an investment decision, investors must rely on their own examination of the Issue and this Issue, including the risks involved. The Equity Shares have not been recommended or approved by the Securities and Exchange Board of India ("SEBI"), nor does SEBI guarantee the accuracy or adequacy of the contents of the Red Herring Prospectus. Specific attention of the investors is invited to "Risk Factors" on page 25 of the Red Herring Prospectus.

BOOK RUNNING LEAD  
MANAGER TO THE ISSUE

**BEELINE CAPITAL ADVISORS  
PRIVATE LIMITED**

**SEBI Registration Number:** INM000012917  
**Address:** B 1311-1314, Thirteenth Floor, Shilp Corporate Park, Rajpath Rangoli Road, Thaltej, Ahmedabad, Gujarat – 380054, India.  
**Telephone Number:** 079 4918 5784  
**Email Id:** mb@beelinemb.com  
**Investors Grievance Id:** ig@beelinemb.com  
**Website:** www.beelinemb.com  
**Contact Person:** Mr. Nikhil Shah  
**CIN:** U67190GJ2020PTC114322

REGISTRAR TO THE ISSUE

**SKYLINE FINANCIAL SERVICES  
PRIVATE LIMITED**

**Address:** D-153A, 1st Floor, Okhla Industrial Area Phase-I, New Delhi – 110020, India  
**Tel. No.:** 011-40450193-197  
**Email:** ipo@skylinerta.com  
**Website:** www.skylinerta.com  
**Investor Grievance Email:** grievances@skylinerta.com  
**Contact Person:** Mr. Anuj Rana  
**CIN:** U74899DL1995PTC071324

COMPANY SECRETARY  
AND COMPLIANCE OFFICER

**V.L.INFRAPROJECTS LIMITED**  
**Ms. Anjali Mukeshbhai Samani**

**Address :** Office at 716, Shivalik Satyamev, Near Vakil saheb Bridge Bopal, Ahmedabad- 380058, Gujarat, India  
**Tel No:** +91 9998850177  
**Email:** cs@vlii.in | **Website:** www.vlii.in

Investors can contact the Company Secretary and Compliance Officer or the BRLMs or the Registrar to the Issue in case of any pre-Issue or post-issue related problems, such as non-credit of letters of Allotment, non-credit of Allotted Equity Shares in the respective beneficiary account and refund orders, etc.

**AVAILABILITY OF RED HERRING PROSPECTUS:** Investors are advised to refer to the Red Herring Prospectus and the Risk Factors contained therein before applying in the Issue. Full copy of the Red Herring Prospectus is available on the website of the SEBI at [www.sebi.gov.in](http://www.sebi.gov.in), website of the Company at [www.vlii.in](http://www.vlii.in), the website of the BRLM to the Issue at [www.beelinemb.com](http://www.beelinemb.com), the website of NSE i.e. [www.nseindia.com](http://www.nseindia.com), respectively.

**AVAILABILITY OF BID-CUM-APPLICATION FORMS:** Bid-Cum-Application forms can be obtained from the Registered Office of the Company: V.L.INFRAPROJECTS LIMITED, Telephone: : +91 9998850177; BRLM: Beeline Capital Advisors Private Limited, Telephone: 079 4918 5784 and the Syndicate Member: Spread X Securities Private Limited Telephone: +91 79 6907 2018 and at the selected locations of the Sub-Syndicate Members, Registered Brokers, RTAs and CDPs participating in the Issue. Bid-cum-application Forms will also be available on the websites of NSE and the designated branches of SCSBs, the list of which is available at websites of the stock exchanges and SEBI.

**ESCROW COLLECTION BANK/ REFUND BANK/ PUBLIC ISSUE ACCOUNT BANK/ SPONSOR BANK:** Axis Bank Limited. UPI: Retail Individual Bidders can also Bid through UPI Mechanism.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Red Herring Prospectus.

**On behalf of Board of Directors  
For, V.L.INFRAPROJECTS LIMITED  
sd/-  
Rajagopal Reddy Annam Reddy  
Chairman, Managing Director and Chief Executive Officer**

**Place: Ahmedabad  
Date: July 15, 2024**

**Disclaimer:** V.L.Infraprojects Limited is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to make an initial public issue of its Equity Shares and has filed the RHP with the Registrar of Companies, Gujarat on July 15, 2024 and thereafter with SEBI and the Stock Exchanges. The RHP is available on the websites of SEBI at [www.sebi.gov.in](http://www.sebi.gov.in), website of the Company at [www.vlii.in](http://www.vlii.in), the website of the BRLM to the Issue at [www.beelinemb.com](http://www.beelinemb.com), the website of NSE i.e. [www.nseindia.com](http://www.nseindia.com), respectively. Any potential investors should note that investment in equity shares involves a high degree of risk and for details relating to the same, please refer to the RHP including the section titled "Risk Factors" beginning on page 25 of the Red Herring Prospectus.

The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "Securities Act") or any state securities laws in the United States, and unless so registered, and may not be issued or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and in accordance with any applicable U.S. state securities laws. The Equity Shares are being Offered and sold outside the United States in 'offshore transactions' in reliance on Regulation S under the Securities Act and the applicable laws of each jurisdiction where such Offers and sales are made. There will be no public offering in the United States.

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New Delhi



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# V.L.INFRAPROJECTS LIMITED

Corporate Identity Numbers: U45200GJ2014PLC081602

Our Company was originally incorporated as registered in the name of “V.L.Infraprojects Private Limited” as a private limited company under the provisions of the Companies Act, 2013 and received a certificate of incorporation dated December 19, 2014 from the Registrar of Companies, Gujarat. Later our Company was converted into a Public Limited Company pursuant to special resolution passed by our shareholders in the resolution passed at Extra-ordinary General Meeting of our Company held on August 22, 2023 and the name of our Company was changed to “V.L.Infraprojects Limited”. A fresh Certificate of Incorporation consequent upon Conversion from Private Limited Company to Public Limited Company dated September 01, 2023 was issued by the Registrar of Companies, Ahmedabad. The Corporate Identification Number of our Company is U45200GJ2014PLC081602. For details of change in name and registered office of our Company, please refer to chapter titled “History and Corporate Matters” beginning on page no. 149 of this Red Herring Prospectus.

Registered Office: 716, Shivalik Satyamev, Near Vakil saheb Bridge Bopal, Ahmedabad- 380058, Gujarat, India

Website: [www.vlil.in](http://www.vlil.in); | E-Mail: [cs@vlil.in](mailto:cs@vlil.in) | Telephone No: +91 9998850177 | Company Secretary and Compliance Officer: Ms. Anjali Mukeshbhai Samani

## PROMOTERS OF OUR COMPANY: MR. RAJAGOPAL REDDY ANNAM REDDY, MRS. MYDHILI RAJAGOPAL REDDY AND MR. NAGESWARA RAO REPURI

The Company is engaged in executing water supply and sewerage infrastructure projects mainly involving the procurement of pipes and their laying, joining, and commissioning with backward integration including all allied civil engineering works like construction of civil work, pumping stations and installation of electro-mechanical equipment's (pumping machinery) for distribution of water supply from the river to household.

## THE ISSUE

INITIAL PUBLIC ISSUE OF 4410000 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH OF V.L.INFRAPROJECTS LIMITED (“VLIL” OR THE “COMPANY” OR THE “ISSUER”) FOR CASH AT A PRICE OF ₹ [●]/- PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹ [●]/- PER EQUITY SHARE (THE “ISSUE PRICE”) AGGREGATING TO ₹ [●] LAKHS (“THE ISSUE”), OF WHICH 240000 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH FOR CASH AT A PRICE OF ₹ [●]/- PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹ [●]/- PER EQUITY SHARE AGGREGATING TO ₹ [●] LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER TO THE ISSUE (THE “MARKET MAKER RESERVATION PORTION”). THE ISSUE LESS THE MARKET MAKER RESERVATION PORTION I.e. NET ISSUE OF 4170000 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH AT A PRICE OF ₹ [●]/- PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹ [●]/- PER EQUITY SHARE AGGREGATING TO ₹ [●] LAKHS IS HEREIN AFTER REFERRED TO AS THE “NET ISSUE”. THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 28.07% AND 26.54%, RESPECTIVELY, OF THE POST ISSUE PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY. THE FACE VALUE OF THE EQUITY SHARES IS ₹ 10/- EACH.

## The Issue is being made in accordance with Chapter IX of the SEBI ICDR Regulations (IPO of Small and Medium Enterprises) and the equity shares are proposed to be listed on Emerge Platform of NSE

For further details, please refer chapter titled “Terms of The Issue” beginning on Page No. 224 of the Red Herring Prospectus.

- **QIB Portion: Not More than 50% of the Net Issue**
- **Retail Individual Bidders Portion: Not Less than 35% of the Net Issue**
- **Non-Institutional Bidders Portion: Not Less than 15% of the Net Issue**

**Price Band: ₹ 39/- to ₹ 42/- per Equity Share of Face Value ₹ 10/- each.**

**The Floor Price is 3.90 times of the Face Value and the Cap Price is 4.20 times of the Face Value.**

**Bids can be made for a minimum of 3000 Equity Shares and in multiples of 3000 Equity Shares thereafter**

In making an investment decision, potential investors must rely on the information included in the Red Herring Prospectus and the terms of the Issue, including the risks involved and not rely on any other external sources of information about the Issue available in any manner.

### Risks to Investors:

- I. Majority of our revenues are generated from state of Gujarat. Any adverse development affecting our operations in this region could have an adverse impact on our business, financial condition and results of operations.
- II. Significant portion of our revenues is concentrated from a limited number of clients. The loss of any of our significant clients may have an adverse effect on our business, financial condition, results of operations, and prospect.
- III. Our business is working capital intensive involving relatively long implementation periods. We require substantial financing for our business operations. Our indebtedness and the conditions and restrictions imposed on by our financing arrangements could adversely affect our ability to conduct our business.
- IV. Our failure to perform in accordance with the standards prescribed in work order of our client could result in loss of business or compensation payment.
- V. We have certain outstanding litigation against us, an adverse outcome of which may adversely affect our business, reputation and results of operations.
- VI. Our positioning in terms of size/operation in the state of Gujarat may not be maintained.

VII. Our Restated Financial Statements are reviewed and Signed by the Peer Review Auditors who is not Statutory Auditors of our Company as required under the provisions of ICDR.

VIII. Projects undertaken through a joint venture may be delayed on account of the performance of the joint venture partner or, in some cases, significant losses from the joint venture may have an adverse effect on our business, results of operations and financial condition.

IX. There is no assurance of customer continuity in our business and we are required to submit bids for each project on a competitive basis.

X. Bidding for a tender involves various management activities such as detailed project study and cost estimations. Inability to accurately estimate the cost may lead to a reduction in the expected rate of return and profitability estimates.

XI. The Merchant Banker associated with the Issue has handled 42 public Issue out of which 2 Issue closed below Issue price on listing date. below are the details;

Particulars	Numbers of Issues/Issue Handled	Issues closed below Issue price on listing date
Main Board	Nil	Nil
SME	42	2

## ASBA\*

Simple, Safe, Smart way of Application- Make use of it!!!

\*Applications Supported by Blocked Amount (ASBA) is a better way of applying to Issues by simply blocking the fund in the bank account, investors can avail the same. For details, check section on ASBA below. Mandatory in Public Issues from January 01, 2016. No cheque will be accepted



### UPI-Now available in ASBA for Retail Individual Investors (RII) \*\*

Investors are required to ensure that the bank account used for bidding is linked to their PAN. UPI – Now available in ASBA for RIIs applying through Registered Brokers, DPs & RTAs. RIIs also have the option to submit the application directly to the ASBA Bank (SCSBs) or to use the facility of linked online trading, demat and bank account.

Investors have to apply through the ASBA process. \*ASBA has to be availed by all the investors except anchor investor. UPI may be availed by Retail Individual Investors. For details on the ASBA and the UPI process, please refer to the details given in ASBA form and abridged prospectus and also please refer to the section “Issue Procedure” beginning on page 235 of the RHP. The process is also available on the website of Association of Investment Bankers of India (“AIBI”), the Stock Exchanges and in the General Information Document.

\*ASBA forms can be downloaded from the website National Stock Exchange of India (“NSE”) and can be obtained from the list of banks that is displayed on the website of SEBI at [www.sebi.gov.in](http://www.sebi.gov.in).

\*\*List of banks supporting UPI is also available on the website of SEBI at [www.sebi.gov.in](http://www.sebi.gov.in). Axis Bank Limited has been appointed as Sponsor Bank for the Issue, in accordance with the requirements of the SEBI circular dated November 1, 2018, as amended. For UPI related queries, investors can contact NPCI at the toll-free number-18001201740 and Mail Id- [ipo.upi@npci.org.in](mailto:ipo.upi@npci.org.in). For the list of UPI Apps and Banks live on IPO, please refer to the link [www.sebi.gov.in](http://www.sebi.gov.in). For Issue related grievance investors may contact: Beeline Capital Advisors Private Limited - Mr. Nikhil Shah (079 – 49185784/ +91 99988 81702) ([mb@beelinemb.com](mailto:mb@beelinemb.com)).

IN TERMS OF THE SEBI CIRCULAR NO. CIR/CFD/POLICYCELL/11/2015, DATED NOVEMBER 10, 2015 AND THE ALL-POTENTIAL INVESTORS SHALL PARTICIPATE IN THE ISSUE ONLY THROUGH AN APPLICATION SUPPORTED BY BLOCKED AMOUNT (“ASBA”) PROCESS PROVIDING DETAILS ABOUT THE BANK ACCOUNT WHICH WILL BE BLOCKED BY THE SELF-CERTIFIED SYNDICATE BANKS (“SCSBS”) FOR THE SAME. FURTHER PURSUANT TO SEBI CIRCULAR BEARING NO. SEBI/HO/CFD/TPD1/CIR/P/2023/140, FOR IMPLEMENTATION OF PHASED III FOR UPI FACILITY, WHICH IS EFFECTIVE FROM DECEMBER 01, 2023 ON MADATORY BASIS, ALL POTENTIAL BIDDERS (EXCEPT ANCHOR INVESTORS) ARE REQUIRED TO MANDATORILY UTILIZE THE APPLICATION SUPPORTED BY BLOCKED AMOUNT (“ASBA”) PROCESS PROVIDING DETAILS OF THEIR RESPECTIVE ASBA ACCOUNTS OR UPI ID (IN CASE OF RIIS), IN WHICH THE CORRESPONDING APPLICATION AMOUNTS WILL BE BLOCKED BY THE SCSBS OR UNDER THE UPI MECHANISM, AS APPLICABLE. FOR DETAILS IN THIS REGARD, SPECIFIC ATTENTION IS INVITED TO “ISSUE PROCEDURE” ON PAGE NO. 235 OF THE RED HERRING PROSPECTUS. IN CASE OF DELAY, IF ANY IN UNBLOCKING/REFUND THE FUND, OUR COMPANY SHALL PAY INTEREST ON THE APPLICATION MONEY AT THE RATE OF 15% PER ANNUM FOR THE PERIOD OF DELAY. THE ISSUE IS BEING MADE UNDER PHASE III OF THE UPI (ON A MANDATORY BASIS).

## BID / ISSUE PROGRAM

**ANCHOR INVESTORS BIDDING DATE: Monday, July 22, 2024**

**BID OPENING DATE : Tuesday, July 23, 2024**

**BID CLOSING DATE (T day) : Thursday, July 25, 2024**

<b>Finalization of basis of allotment with the Designated Stock Exchange/ Allotment of Securities (T + 1 Day)</b>	<b>On or before Friday, July 26, 2024</b>	<b>Credit of Equity Shares to demat accounts of Allotees (T + 2 Days)</b>	<b>On or before Monday, July 29, 2024</b>
<b>Initiation of Unblocking of Funds/refunds (T + 2 Days)</b>	<b>On or before Monday, July 29, 2024</b>	<b>Commencement of Trading of Equity Shares on the Stock Exchanges/Listing Date (T + 3 Days)</b>	<b>On or before Tuesday, July 30, 2024</b>

### Timelines for Submission of Application

#### Application Submission by Investors

Electronic Applications (Online ASBA through 3-in-1 accounts) – Upto 5 pm on T day.

Electronic Applications (Bank ASBA through Online channels like Internet Banking, Mobile Banking and Syndicate UPI ASBA etc) – Upto 4 pm on T day.

Electronic Applications (Syndicate Non-Retail, Non Individual Applications) – Upto 3 pm on T day.

Physical Applications (Bank ASBA) – Upto 1 pm on T day.

Physical Applications (Syndicate Non-Retail, Non Individual Applications of QIBs and NIIs) – Upto 12 pm on T day and Syndicate members shall transfer such applications to banks before 1 pm on T day.

UPI Mandate acceptance time: T day – 5 pm

Issue Closure:

T day – 4 pm for QIB and NII categories

T day – 5 pm for Retail and other reserved categories

In case of any revisions in the Price Band, the Bid/Issue Period will be extended by at least three additional Working Days after such revision of the Price Band, subject to the Bid/Issue Period not exceeding 10 Working Days. In cases of force majeure, banking strike or similar circumstances, our Company may, for reasons to be recorded in writing, extend the Bid/Issue Period for a minimum of three Working Days, subject to the Bid/Issue Period not exceeding 10 Working Days. Any revision in the Price Band and the revised Bid/Issue Period, if applicable, will be widely disseminated by notification to the Stock Exchange, by issuing a press release, and also by indicating the change on the respective websites of the Book Running Lead Managers and the terminals of the other members of the Syndicate and by intimation to Designated Intermediaries and the Sponsor Bank, as applicable

This Issue is being made through the Book Building Process, in terms of Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957, as amended (“SCRR”) read with Regulation 229 of the SEBI ICDR Regulations and in compliance with Regulation 253 of the SEBI ICDR Regulations, wherein not more than 50.00% of the Net Issue shall be available for allocation on a proportionate basis to Qualified Institutional Buyers (“QIBs”) (the “QIB Portion”), provided that our Company may, in consultation with the Book Running Lead Manager, allocate up to 60% of the QIB Portion to Anchor Investors on a discretionary basis in accordance with the SEBI ICDR Regulations (“Anchor Investor Portion”), of which one-third shall be reserved for domestic Mutual Funds, subject to valid Bids being received from domestic Mutual Funds at or above the Anchor Investor Allocation Price. In the event of under-subscription, or non-allocation in the Anchor Investor Portion, the balance Equity Shares shall be added to the Net QIB Portion. Further, 5.00% of the Net QIB Portion shall be available for allocation on a proportionate basis to Mutual Funds only, and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIB Bidders, including Mutual Funds, subject to valid Bids being received at or above the Issue Price. However, if the aggregate demand from Mutual Funds is less than 5.00% of the Net QIB Portion, the balance Equity Shares available for allocation in the Mutual Fund Portion will be added to the remaining Net QIB Portion for proportionate allocation to QIBs. Further, not less than 15.00% of the Net Issue shall be available for allocation on a proportionate basis to Non-Institutional Investors and not less than 35.00% of the Net Issue shall be available for allocation to Retail Individual Investors in accordance with the SEBI ICDR Regulations, subject to valid Bids being received from them at or above the Issue Price. All Bidders (except Anchor Investors) are required to participate in the Issue by mandatorily utilizing the Application Supported by Blocked Amount (“ASBA”) process by providing details of their respective ASBA Account (as defined hereinafter) in which the corresponding Bid Amounts will be blocked by the Self Certified Syndicate Banks (“SCSBs”) or under the UPI Mechanism, as the case may be, to the extent of respective Bid Amounts. For details, see “Issue Procedure” on page 235 of Red Herring Prospectus.

Bidders / Applicants should note that on the basis of PAN, DP ID and Client ID as provided in the Bid cum Application Form, the Bidders/Applicants may be deemed to have authorized the Depositories to provide to the Registrar to the Issue, any requested Demographic Details of the Bidders/Applicants as available on the records of the depositories. These Demographic Details may be used, among other things, for or unblocking of ASBA Account or for other correspondence(s) related to an Issue. Bidders/Applicants are advised to update any changes to their Demographic Details as available in the records of the Depository Participant to ensure accuracy of records. Any delay resulting from failure to update the Demographic Details would be at the Applicants' sole risk. Bidders / Applicants should ensure that PAN, DP ID and the Client ID are correctly filled in the Bid cum Application Form. The PAN, DP ID and Client ID provided in the Bid cum Application Form should match with the PAN, DP ID and Client ID available in the Depository database, otherwise, the Bid cum Application Form is liable to be rejected. Bidders/Applicants should ensure that the beneficiary account provided in the Bid cum Application Form is active.

Contents of the Memorandum of Association of the Company as regards its objects: For information on the main objects and other objects of our Company, see “History and Certain Corporate Matters” on page 149 of the Red Herring Prospectus and Clause III of the Memorandum of Association of our Company. The Memorandum of Association of

our Company is a material document for inspection in relation to the Issue. For further details, see the section “Material Contracts and Documents for Inspection” on page 299 of the Red Herring Prospectus.

**Liability of Members of the Company:** Limited by shares.

**AMOUNT OF SHARE CAPITAL OF THE COMPANY AND CAPITAL STRUCTURE:** The Authorised share capital of the Company is ₹ 17,00,00,000 divided into 17000000 Equity Shares of ₹ 10 each. The issued, subscribed and paid-up share capital of the Company before the Issue is ₹ 11,30,25,000 divided into 11302500 Equity Shares of ₹ 10 each. For details of the Capital Structure, see “Capital Structure” on the page 61 of the Red Herring Prospectus.

**NAMES OF THE SIGNATORIES TO THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AND THE NUMBER OF EQUITY SHARES SUBSCRIBED BY THEM:** Given below are the names of the signatories of the Memorandum of Association of the Company and the number of Equity Shares subscribed for by them at the time of signing of the Memorandum of Association of our Company: Mr. Rajagopal Reddy Annam Reddy – 5000 Equity Shares and Mrs. Mydhili Rajagopal Reddy – 5000 Equity Shares. For details of the Capital Structure, see “Capital Structure” on the page 61 of the Red Herring Prospectus.

**LISTING:** The Equity Shares Issue through the Red Herring Prospectus are proposed to be listed on the Emerge Platform of National Stock Exchange of India Limited. Our Company has received an in-principle approval from the National Stock Exchange of India Limited for the listing of the Equity Shares pursuant to letter dated June 12, 2024. For the purposes of the Issue, the Designated Stock Exchange shall be Emerge Platform of National Stock Exchange of India Limited. A signed copy of the Red Herring Prospectus has been submitted with the ROC on July 15, 2024 and Prospectus shall be submitted for registration to the RoC in accordance with Section 26(4) of the Companies Act, 2013. For details of the material contracts and documents available for inspection from the date of the Red Herring Prospectus up to the Bid/ Issue Closing Date, see “Material Contracts and Documents for Inspection” on page 299 of the Red Herring Prospectus.

**DISCLAIMER CLAUSE OF SECURITIES AND EXCHANGE BOARD OF INDIA (SEBI):** Since the Issue is being made in terms of Chapter IX of the SEBI (ICDR) Regulations, 2018, the Draft Red Herring Prospectus/Red Herring Prospectus was filed with SEBI. In terms of the SEBI Regulations, the SEBI shall not issue any observation on the Issue Document. Hence there is no such specific disclaimer clause of SEBI. However, investors may refer to the entire Disclaimer Clause of SEBI beginning on page 213 of the RHP.

**DISCLAIMER CLAUSE OF NSE (THE DESIGNATED STOCK EXCHANGE):** It is to be distinctly understood that the permission given by National Stock Exchange of India Limited (“NSE”) should not in any way be deemed or construed that the offer document has been cleared or approved by NSE nor does it certify the correctness or completeness of any of the contents of the offer Document. The investors are advised to refer to page 214 of the Red Herring Prospectus for the full text of the Disclaimer clause of National Stock Exchange of India Limited.

**GENERAL RISK:** Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in this Issue unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in this Issue. For taking an investment decision, investors must rely on their own examination of the Issue and this Issue, including the risks involved. The Equity Shares have not been recommended or approved by the Securities and Exchange Board of India (“SEBI”), nor does SEBI guarantee the accuracy or adequacy of the contents of the Red Herring Prospectus. Specific attention of the investors is invited to ‘Risk Factors’ on page 25 of the Red Herring Prospectus.

(Continued on next Page ...)



(... Continued from previous page)

**BOOK RUNNING LEAD  
MANAGER TO THE ISSUE**

**BEELINE**

**BEELINE CAPITAL ADVISORS  
PRIVATE LIMITED**

SEBI Registration Number: INM000012917  
Address: B-1311-1314, Thirteenth Floor, Ship Corporate Park, Rajpath Rangoli Road, Thaltej, Ahmedabad, Gujarat – 380054, India.  
Telephone Number: 079 4918 5784  
Email Id: mb@beelinemb.com  
Investors Grievance Id: ig@beelinemb.com  
Website: www.beelinemb.com  
Contact Person: Mr. Nikhil Shah  
CIN: U67190GJ2020PTC114322

**REGISTRAR TO THE ISSUE**

**Skyline**

**SKYLINE FINANCIAL SERVICES  
PRIVATE LIMITED**

SEBI Registration No.: INR000003241  
Address: D-153A, 1st Floor, Okhla Industrial Area Phase-I, New Delhi – 110020, India  
Tel. No.: 011-40450193-197  
Email: ipo@skylinertat.com  
Website: www.skylinertat.com  
Investor Grievance Email: grievances@skylinertat.com  
Contact Person: Mr. Anuj Rana  
CIN: U74899DL1995PTC071324

**COMPANY SECRETARY  
AND COMPLIANCE OFFICER**

**V.L. INFRA PROJECTS LIMITED**  
Ms. Anjali Mukeshbhai Samani

Address: Office at 716, Shivakli Satyamev, Near Vakli saheb Bridge Bopal, Ahmedabad- 380058, Gujarat, India  
Tel No: +91 9998850177  
Email: cs@vll.in | Website: www.vll.in

Investors can contact the Company Secretary and Compliance Officer or the BRLMs or the Registrar to the Issue in case of any pre-Issue or post-Issue related problems, such as non-receipt of letters of Allotment, non-credit of Allotted Equity Shares in the respective beneficiary account and refund orders, etc.

**AVAILABILITY OF RED HERRING PROSPECTUS:** Investors are advised to refer to the Red Herring Prospectus and the Risk Factors contained therein before applying in the Issue. Full copy of the Red Herring Prospectus is available on the website of the SEBI at [www.sebi.gov.in](http://www.sebi.gov.in), website of the Company at [www.vll.in](http://www.vll.in), the website of the BRLM to the Issue at [www.beelinemb.com](http://www.beelinemb.com), the website of NSE i.e. [www.nseindia.com](http://www.nseindia.com), respectively.

**AVAILABILITY OF BID-CUM-APPLICATION FORMS:** Bid-Cum-Application forms can be obtained from the Registered Office of the Company: V.L. INFRA PROJECTS LIMITED, Telephone: : +91 9998850177; BRLM: Beeline Capital Advisors Private Limited, Telephone: 079 4918 5784 and the Syndicate Member: Spread X Securities Private Limited Telephone: +91 79 6907 2018 and at the selected locations of the Sub-Syndicate Members, Registered Brokers, RTAs and CDPs participating in the Issue. Bid-cum-application Forms will also be available on the websites of NSE and the designated branches of SCSBs, the list of which is available at websites of the stock exchanges and SEBI.

**ESCROW COLLECTION BANK/ REFUND BANK/ PUBLIC ISSUE ACCOUNT BANK/ SPONSOR BANK:** Axis Bank Limited. UPI: Retail Individual Bidders can also Bid through UPI Mechanism.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Red Herring Prospectus.

On behalf of Board of Directors  
For, V.L. INFRA PROJECTS LIMITED  
sd/-  
Rajagopal Reddy Annam Reddy  
Chairman, Managing Director and Chief Executive Officer

Place: Ahmedabad  
Date: July 15, 2024

**Disclaimer:** V.L. Infra projects Limited is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to make an initial public issue of its Equity Shares and has filed the RHP with the Registrar of Companies, Gujarat on July 15, 2024 and thereafter with SEBI and the Stock Exchanges. The RHP is available on the websites of SEBI at [www.sebi.gov.in](http://www.sebi.gov.in), website of the Company at [www.vll.in](http://www.vll.in), the website of the BRLM to the Issue at [www.beelinemb.com](http://www.beelinemb.com), the website of NSE i.e. [www.nseindia.com](http://www.nseindia.com), respectively. Any potential investors should note that investment in equity shares involves a high degree of risk and for details relating to the same, please refer to the RHP including the section titled "Risk Factors" beginning on page 25 of the Red Herring Prospectus.

The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "Securities Act") or any state securities laws in the United States, and unless so registered, and may not be issued or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and in accordance with any applicable U.S. state securities laws. The Equity Shares are being Offered and sold outside the United States in "offshore transactions" in reliance on Regulation S under the Securities Act and the applicable laws of each jurisdiction where such Offers and sales are made. There will be no public offering in the United States.

**STATE BANK OF INDIA**  
REGIONAL BUSINESS OFFICE-8 Lakhimpur, District Hospital Road, SBI Main Branch Lakhimpur, Lakhimpur Kheri-262701, Ph: 8794968250

**NOTICE FOR COMMERCIAL/OFFICE SPACE REQUIRED ON LEASE/RENT**

State Bank of India, Regional Business Office-8 Lakhimpur Kheri, Lucknow Module invites application to hire the commercially approved premise for Commercial/Office use located in Gola Gokarnnath for Branch SME Gola Gokarnnath, Tehsil Gola Gokarnnath, District Lakhimpur Kheri, having Built up area of approx. 250 to 280 Sq.Mts. (Floor Area) and preferably on a main road with adequate open/covered parking space (free of cost). The entire space should be on one single floor and also preferably at ground floor only. Premises should be ready for possession / occupation. Plots at suitable place may also be considered. Further premises at ground floor and First floor may also be considered. Complete Set of Documents may be downloaded from Bank's website: [www.sbi.co.in](http://www.sbi.co.in) under "Procurement News". Any corrigendum, addendum will be available only on our website. Any Corrigendum, addendum will be available only on our website. Last date for submission of application is 29.07.2024.

Date: 15.07.2024 REGIONAL MANAGER (RBO-8 Lakhimpur)

**FORM A  
PUBLIC ANNOUNCEMENT  
(Regulation 14 of the Insolvency and Bankruptcy Board of India  
(Voluntary Liquidation Process) Regulations, 2017)  
FOR THE ATTENTION OF THE STAKEHOLDERS OF  
M/S KIEPE ELECTRIC INDIA PRIVATE LIMITED**

1. Name of Corporate Person	M/s Kiepe Electric India Private Limited
2. Date of incorporation of Corporate Person	04/06/2020
3. Authority under which Corporate Person is Incorporated / Registered	ROC Delhi
4. Corporate Identity Number of Corporate Person	U35999HR2020PTC086534
5. Address of the Registered Office and Principal Office (if any) of Corporate Person	51/4 KM Stone Village & PO Baghola, Faridabad, Palwal, Haryana, India, 121102
6. Liquidation Commencement Date of Corporate Person	06 <sup>th</sup> July, 2024 (Special Resolution Received by Liquidator on 12 <sup>th</sup> July, 2024)
7. Name, Address, Email Address, Telephone Number and the Registration number of the Liquidator	<b>Name: Rahul Khanna</b> Add: 110-B, Oriental Apartments, Plot No. 50, Sector 9, Near DC Chowk, Rohini, Delhi- 110085. IBBI Regs. No: IBBI/IPA-002/IP-N01095/2021-2022/13581 Email: rk_3398@rediffmail.com; vlikiepe@rediffmail.com Mob: 85840 76347
8. Last date for submission of claims	06 <sup>th</sup> August, 2024

1. Notice is hereby given that the M/s Kiepe Electric India Private Limited has commenced voluntary liquidation on 6<sup>th</sup> July, 2024.

2. The stakeholders of M/s Kiepe Electric India Private Limited are hereby called upon to submit a proof of their claims, on or before 06<sup>th</sup> August, 2024 to the liquidator at the address mentioned against item 7.

3. The financial creditors shall submit their proof of claims by electronic means only. All other stakeholders may submit the proof of claims in person, by post or by electronic means.

4. Submission of false or misleading proofs of claim shall attract penalties.

**Name: Rahul Khanna**  
Add: 110-B, Oriental Apartments, Plot No. 50, Sector 9, Near DC Chowk, Rohini, Delhi- 110085  
IBBI Regs. No: IBBI/IPA-002/IP-N01095/2021-2022/13581  
Email: rk\_3398@rediffmail.com; vlikiepe@rediffmail.com  
Date: 16.07.2024 Place: New Delhi

**"Form No. INC-26"**  
(Pursuant to rule 30 of the Companies (Incorporation) Rules, 2014)  
Advertisement to be published in the newspaper for change of Registered Office of the Company from one state to another

Before the Central Government, Northern Region, New Delhi

In the matter of sub-section (4) of Section 13 of Companies Act, 2013 and clause (a) of sub-rule (5) of rule 30 of the Companies (Incorporation) Rules, 2014 AND IN THE MATTER OF RELIANT DRILLING PRIVATE LIMITED CIN: U10100DL2012PTC244883

Incorporated under the Companies Act, 2013 having registered office at DSM-104, 1st Floor, 15 Shivaji Marg, Najafgarh road, North West, Delhi, India, 110015

Notice is hereby given to the General Public that the company proposes to make an application to the Central Government under section 13 of the Companies Act, 2013 seeking confirmation of alteration of the Memorandum of Association of the Company in terms of the Special Resolution passed at the Extra Ordinary General Meeting held on Friday, 7th June, 2024 to enable the company to change its Registered Office from the "National Capital Territory of Delhi" to the "State of Rajasthan".

Any person whose interest is likely to be affected by the proposed change of the registered office of the company may deliver either on the MCA-21 portal ([www.mca.gov.in](http://www.mca.gov.in)) by filing investor complaint form or cause to be delivered or send by registered post of his/her objections supported by an affidavit stating the nature of his/her interest and grounds of opposition to the Regional Director, Northern Region, B-2 Wing, 2nd Floor, Parvathan Bhawan, CGO complex, New Delhi - 110003 within fourteen days of the date of publication of this notice with a copy to the applicant company at its Registered Office at the address mentioned below:

Registered office: DSM-104, 1st Floor, 15 Shivaji Marg, Najafgarh road, North West, Delhi, India, 110015  
For RELIANT DRILLING PRIVATE LIMITED  
Date: 16.07.2024  
Place: Delhi  
Sd/-  
SIMRAN AGRAWAL (Company Secretary) M.NO: A72791

**CAN FIN HOMES LTD**  
DDA Building, 1st Floor, Near Paras Cinema, Nehru Place, New Delhi-110019  
Ph: 011-26435815, 2643023, 011-26487529, 7625079108  
Email: delhi@canfinhomes.com CIN : L85110KA1987PLC008699

**APPENDIX-IV-A (See proviso to rule 8(6))  
Sale notice for sale of immovable properties**

**E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002**

NOTICE is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the physical possession of which has been taken by the Authorised Officer of Can Fin Homes Ltd., Nehru Place, New Delhi Branch, will be sold by holding e-auction on "As is where is", "As is what is", and "Whatever there is" on 21/08/2024, for recovery of Rs. 14,70,630/- (Rupees Fourteen Lac Seventy Thousand Six Hundred Thirty Only), due to Can Fin Homes Ltd. from Mrs. Indu Devi W/o Mr. Harender Thakur & Mr. Harender Thakur S/o Mr. Shakkal Thakur (Borrowers) & Mr. Ajit Singh Sh/Bholar (Guarantor) as on 15/07/2024 together with further interest and other charges thereon. The reserve price will be Rs. 11,10,000/- (Rupees Eleven Lac Ten Thousand Only) and the earnest money deposit will be Rs. 1,11,000/- (Rupees One Lac Eleven Thousand Only).

**Description of the property**  
LIG Flat No-UG-3, Upper Ground Floor, Plot No-D-423, Block-D, Indraprastha Loni, Ghaziabad (UP)-201102.  
Boundaries: North: Plot No-D-424 South: Plot No-D-422  
East: Plot No 436/437/438 West: Road 24 mtrs wide

**Encumbrances, if any: NIL**  
The detailed terms and conditions of the sale are provided in the official website of Can Fin Homes Ltd., (<https://www.canfinhomes.com/SearchAuction.aspx>).  
Link for participating in e-auction: <https://sarfaesi.auctiontiger.net>

Date: 15.07.2024  
Place: New Delhi  
Sd/-  
Authorized Officer, Can Fin Homes Ltd.

**JANA SMALL FINANCE BANK**  
(A scheduled commercial bank)

Registered Office: The Fairway, Ground & First Floor, Survey No. 10/1, 11/2 & 12/2B, Off Domlur, Koramangla Inner Ring Road, Next to EGL Business Park, Challaghatta, Bangalore-560071.  
Branch Office: 16/12, 2nd Floor, W.E.A Arya Samaj Road, Karol Bagh, Delhi-110005.

**E-AUCTION NOTICE**

**PUBLIC NOTICE FOR SALE THROUGH E-AUCTION UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT (SARFAESI ACT) 2002, READ WITH PROVISION RULE 8(6) & 9 OF SECURITY INTEREST (ENFORCEMENT) RULES 2002.**

The undersigned as authorised officer of Jana Small Finance Bank Limited has taken possession of the following property in exercise of powers conferred under section 13(4) of the SARFAESI ACT. The Borrower in particular and public at large are informed that online auction (e-auction) of the mortgage property in the below mentioned account for realisation of dues of the Bank will be held on "AS IS WHERE IS BASIS" and "AS IS WHAT IS BASIS" on the date as prescribed as here under.

Sr. No.	Loan Account Number	Name of Original Borrower/ Co-Borrower/ Guarantor	Date of 13-2 Notice	Date of Possession	Present Outstanding balance as on 09.07.2024	Date & Time of Inspection of the property	Reserve Price in INR	Earnest Money Deposit (EMD) in INR	Date and Time of E-Auction	Last Date, Time & Place for Submission of Bid
1	30689610000237	1) Mrs. Preeti, W/o. Mr. Mohit Bhati (Applicant), 2) Mr. Mohit Bhati, S/o. Mr. Ishwar Singh (Co-Applicant)	15.12.2023	29.06.2024	Rs.13,83,502/- (Rupees Thirteen Lakh Eighty Three Thousand Five Hundred Two Only)	13.08.2024 09:00 AM to 05:30 PM	Rs.10,93,000/- (Rupees Ten Lakhs Ninety Three Thousand Only)	Rs.1,09,300/- (Rupees One Lakh Nine Thousand Three Hundred Only)	20.08.2024 @ 11:00 AM	19.08.2024 before 05:00 PM. Jana Small Finance Bank Limited, 16/12, 2nd Floor, W.E.A Arya Samaj Road, Karol Bagh, Delhi-110005.

**Details of Secured Assets:** All that piece and parcel of the Immovable Residential One Storey House Admeasuring 51.84 Sq.meters, Khasra No.3067, situated at Radhey Enclave, Mansarovar Park, Hadbait Village Shahpur, Barnheta Pargana Dasna, Tehsil & District Ghaziabad. Owned by Mrs. Preeti, W/o. Mr. Mohit Bhati. Bounded as: East: Gali 6 Ft., West: Others' Property, North: Plot Jitendra, South: Plot Jeetu.

The properties are being held on "AS IS WHERE IS BASIS" & "AS IS WHAT IS BASIS" and the E-Auction will be conducted "On Line". The auction will be conducted through the Bank's approved service provider M/s. 4 Closure at the web portal <https://bankauctions.in> & [www.foreclosureindia.com](http://www.foreclosureindia.com). For more information and For details, help, procedure and online training on e-auction, prospective bidders may contact M/s. 4 Closure; Contact Mr. Uttkarsh Adesh Contact Number: 9515160064. Email id: [info@bankauctions.in](mailto:info@bankauctions.in) / [adesh@bankauctions.in](mailto:adesh@bankauctions.in).

For further details on terms and conditions to take part in e-auction proceedings and any for any query relating to property please contact Jana Small Finance Bank Authorized officers Mr. Rakesh Sharma (Mob. No.7230070463), Mr. Tung Kushik (Mob. No.8105191533), Mr. Shashi Kumar (Mob. No.8700277112) & Ranjan Naik (Mob. No.9590858249). To the best of knowledge and information of the Authorised Officer, there are no encumbrances on the properties. However the intending bidders should make their own independent inquiries regarding the encumbrances, title of property put on prior to submitting their bid. No conditional bid will be accepted. This is also a notice to the above named borrowers/ Guarantors/ Mortgagees at the auction scheduled for the mortgaged properties. The Borrower/ Guarantor/ Mortgagee are hereby notified to pay the sum as mentioned above along with upto date interest and ancillary expenses before the date of auction, failing which the property will be sold and balance dues if any will be recovered with interest and cost.

Date: 16.07.2024, Place: Ghaziabad  
Sd/- Authorized Officer, Jana Small Finance Bank Limited

**IDFC FIRST Bank Limited**  
(erstwhile Capital First Limited and amalgamated with IDFC Bank Limited)  
CIN : L65110TN2014PLC097792  
Registered Office: - KRM Towers, 8th Floor, Harrington Road, Chetpet, Chennai- 600031.  
Tel : +91 44 4564 4000 | Fax: +91 44 4564 4022

**APPENDIX IV [Rule 8(1)]  
POSSESSION NOTICE  
(For immovable property)**

Whereas the undersigned being the authorised officer of the IDFC FIRST Bank Limited (erstwhile Capital First Limited and amalgamated with IDFC Bank Limited) under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and in exercise of powers conferred under section 13(12) read with rule 3 of the Security Interest (Enforcement) Rules, 2002 issued a demand notice dated 20.04.2021 calling upon the borrower, co-borrowers and guarantors 1.M/S. Jagdish Sons & Co (Prop. Vikas Singari), 2.M/S.Amira Collections, 3.Madhu Sangari, 4.Rakhi Singari, 5. Rohit Shangari, 6.Taruna Singari, 7.Vikas Shangari to repay the amount mentioned in the notice being Rs.3,18,81,628.61/- (Rupees Three Crores Eighteen Lakhs Eighty One Thousand Six Hundred Twenty Eight And Paise Sixty One Only) as on 14.04.2021 within 60 days from the date of receipt of the said notice.

The borrowers having failed to repay the amount, notice is hereby given to the borrower and the public in general that the undersigned has taken Symbolic Possession of the property described herein below in exercise of powers conferred on him under sub - section (4) of section 13 of Act read with rule 8 of the Security Interest (Enforcement) Rules, 2002 on this 12th day of JULY 2024.

The borrowers in particular and the public in general is hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of the IDFC FIRST Bank Limited (erstwhile Capital First Limited and amalgamated with IDFC Bank Limited) for an amount of Rs.3,18,81,628.61/- (Rupees Three Crores Eighteen Lakhs Eighty One Thousand Six Hundred Twenty Eight And Paise Sixty One Only) and interest thereon. The undersigned has previously issued possession notice dated 17-Nov-2021 wherein due to inadvertent we are withdrawing that notice. Please consider the present notice as final.

The borrower's attention is invited to provisions of sub - section (8) of section 13 of the Act, in respect of time available, to redeem the secured assets.

**Description of the Immoveable properties.**

**ALL THE PIECE AND PARCEL OF THE PROPERTY CONSISTING OF PROPERTY BEARING HOUSE NUMBER 18/163A/38, ADMEASURING 240 SQ YARDS SITUATED AT BIHAB NAGAR, SECTOR II, TEHSIL AND DISTRICT AGRA, UTTAR PRADESH 282001 AND BOUNDED AS : NORTH: BUILDING NO. 18/163A/37, SOUTH: BUILDING NO. 18/163A/39 EAST: OTHER PROPERTY, WEST: 30 FT. WIDE ROAD**

Date: 12-JUL-2024  
Place: AGRA  
Loan Account No: 20297010.

Authorised Officer  
IDFC FIRST Bank Limited (erstwhile Capital First Limited and amalgamated with IDFC Bank Limited)

**TRINITY LEAGUE INDIA LIMITED**  
REGD OFF: A-23, Mandakini Enclave, Alaknanda, GK II, New Delhi-110019  
Ph: 0120-6923947, website: [www.trinityleague.co.in](http://www.trinityleague.co.in); e-mail: [trinityleague@trinitygroup.co.in](mailto:trinityleague@trinitygroup.co.in), CIN No. : L93000DL1988PLC031953

**Statement of Unaudited Standalone Financial Results for the Quarter ended June 30, 2024 (INR in Lacs)**

Sr. No.	Particulars	Quarter Ended 30.06.2024 Unaudited	Quarter Ended 31.03.2024 Audited	Quarter Ended 30.06.2023 Unaudited	Year Ended 31.03.2024 Audited
1	Total Income from Operations	5.95	5.76	6.09	30.90
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/ or Extraordinary items)	(2.41)	(3.47)	(2.91)	(6.16)
3	Share in Profit / (Loss) in Associate accounted for using Equity Method	(38.08)	(138.50)	(65.20)	(264.55)
4	Net Profit / (Loss) for the period before tax (after Exceptional and/ or Extraordinary items)	(40.49)	(141.97)	(68.11)	(270.71)
5	Net Profit / (Loss) for the period after tax (after Exceptional and/ or Extraordinary items)	(40.49)	(142.64)	(67.38)	(270.25)
6	Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax))	(40.49)	(142.64)	(67.38)	(270.25)
7	Equity Share Capital	791.69	791.69	791.69	791.69
8	Earnings Per Share (of Rs 10/- each) (for continuing and discontinued operations) -				
	(a) Basic	(0.51)	(1.80)	(0.85)	(3.41)
	(b) Diluted	(0.51)	(1.80)	(0.85)	(3.41)

**Statement of Unaudited Consolidated Financial Results for the Quarter ended June 30, 2024**

Sr. No.	Particulars	Quarter Ended 30.06.2024 Unaudited	Quarter Ended 31.03.2024 Audited	Quarter Ended 30.06.2023 Unaudited	Year Ended 31.03.2024 Audited
1	Total Income from Operations	5.95	5.76	6.09	30.90
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/ or Extraordinary items)	(2.41)	(3.47)	(2.91)	(6.16)
3	Share in Profit / (Loss) in Associate accounted for using Equity Method	(38.08)	(138.50)	(65.20)	(264.55)
4	Net Profit / (Loss) for the period before tax (after Exceptional and/ or Extraordinary items)	(40.49)	(141.97)	(68.11)	(270.71)
5	Net Profit / (Loss) for the period after tax (after Exceptional and/ or Extraordinary items)	(40.49)	(142.64)	(67.38)	(270.25)
6	Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax))	(40.49)	(142.64)	(67.38)	(270.25)
7	Equity Share Capital	791.69	791.69	791.69	791.69
8	Earnings Per Share (of Rs 10/- each) (for continuing and discontinued operations) -				
	(a) Basic	(0.51)	(1.80)	(0.85)	(3.41)
	(b) Diluted	(0.51)	(1.80)	(0.85)	(3.41)

**Notes to Unaudited Standalone And Consolidated Financial Results**

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on July 15, 2024.
- The statutory auditors of the company have carried out the limited review of the unaudited standalone and consolidated financial results for the quarter ended June 30, 2024 as required under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
- The company and its associate operate in one segment, hence no segment reporting is provided.
- During the quarter ended June 30, 2024, the company has provided for diminution in the value of investment made in the associates in the accounts amounting to Rs. 36.92 lacs considering the amount of aggregate losses incurred by the associate company till June 30, 2024 and the same is included in other expenses.
- In the quarter ended June 30, 2024, accounting of share of loss in the Associate company is restricted to the extent of entity interest in the associate company.
- Figures of Quarter ended March 31, 2024 are the balancing figure between audited figures in respect of the full financial year and the published unaudited year to date figure upto the third quarter of the relevant financial year.
- Considering the matter of prudence, deferred tax assets has not been created on the loss & other deductible expenditure for the quarter ended June 30, 2024.
- Figures for the previous periods have been regrouped/reclassified wherever necessary, to conform to current period's classification.

Date: 15<sup>th</sup> July, 2024  
Place: Noida

For Trinity League India Limited  
Sd/-  
Devidar Kumar Jain  
Managing Director  
DIN: 00437646

**"IMPORTANT"**

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**PUBLIC NOTICE**  
[Under Sec-102 of Insolvency and Bankruptcy Code, 2016]

**FOR THE ATTENTION OF THE CREDITORS OF MS. PREETI GUPTA PERSONAL GUARANTOR OF M/S CROSSWAYS VERTICAL SOLUTIONS LIMITED**

Notice is hereby given that the National Company Law Tribunal, Bench II under section 100 of the IBC, 2016, has ordered the commencement of insolvency resolution process against Ms. Preeti Gupta residing at Flat No. 60-D, Pocket-A, Sukhdev Vihar, New Delhi-110025 (Last known address to the Resolution Professional), on 11-07-2024.

The creditors of Ms. Preeti Gupta are hereby called upon to submit their claims with proof on or before 21 days from the date of issue of this notice i.e. by or before 06-08-2024 to Mr. Prabhakar Kumar, Resolution Professional appointed by NCLT, Bench-II under provision of Insolvency & Bankruptcy Code, 2016, at address: B-5/41, Ground Floor, Vivekanand Apartment, Sector 8, Rohini, Delhi -110085, mail id: [preetigupta@pr@gmail.com](mailto:preetigupta@pr@gmail.com).

The creditors shall have to submit their claim to the resolution professional as prescribed under regulation 7 of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Personal Guarantors to Corporate Debtors) Regulations, 2019, in Form B. The last date for submission of claims of creditors shall be 06-08-2024. The creditors may submit their claims by way of electronic communication, or through courier, speed post or registered letter.

The prescribed form for submission of claims can be downloaded from following link: <https://ibbi.gov.in/en/home/downloads>

**Note:** Submission of false or misleading claims with proof shall attract penalties or imprisonment in accordance with the provisions of the Insolvency and Bankruptcy Code, 2016 and any other applicable laws.

Sd/-  
Prabhakar Kumar  
Resolution Professional in the Insolvency Resolution Process of Ms. Preeti Gupta  
Personal guarantor of M/s Crossways Vertical Solutions Limited  
IP Registration No. - IBBI/IPA-002/IP-N00774/2018-2019/12373  
Address: B-5/41, Ground Floor, Vivekanand Apartment, Sector 8, Rohini, Delhi -110085  
E-mail id: [preetigupta@pr@gmail.com](mailto:preetigupta@pr@gmail.com)  
AFA Valid upto 24.08.2024  
Date: 16-07-2024 Place: Delhi

**Approx. Tender Value in : (₹) 1,19,81,845/- EMD : (₹) 2,10,00,00/-**  
**Completion period in Months : 12**  
**Maintenance period in Months : Nil**

**13.e-Tender No. : 98\_CR\_SC\_24\_OT**  
**Name of the Work : SC-KZJ Section:**  
SW 1) Proposed safety related track works and miscellaneous track works (Other than safety related track items) from km:90.20 to 129.40 on UP & DN lines between DRR-RPK stations in SSE/P.way/VKB section under ADEN/VKB Sub division. SW 2) Proposed safety related track works and miscellaneous track works (Other than safety related track items) from km:120.40 to 174.65 on UP & DN lines between RPK-SNF stations and from km:0.00 to 4.75 on single line between TLPR - LPTI stations in SSE/P.way/LPTI section under ADEN/VKB Sub division. SW 3) VKB-PRLI section: Proposed safety related track works and miscellaneous track works (Other than safety related track items) from km:0.00 to 64.72 on Single line between VKB-MTV stations in SSE/P.way/ZB section under ADEN/VKB Sub division. **Approx. Tender Value in : (₹) 2,94,93,562/- EMD : (₹) 2,97,50,00/-**  
**Completion period in Months : 12**  
**Maintenance period in Months : Nil**

**14.e-Tender No. : 99\_CR\_SC\_24\_OT**  
**Name of the Work : WD-SC-KZJ & SNF-MLY Sections:** SW 1) Proposed safety related track works and miscellaneous works (Other than safety related works) from km: 190.30 to 202.30 on UP & DN lines and at km. 10.40 to 22.03 kms on UP & DN lines between MLY - WP stations in SSE/P.Way/GT section under ADEN/East/SC Sub division. **Approx. Tender Value in : (₹) 1,60,14,743/- EMD : (₹) 2,30,10,00/-**  
**Completion period in Months : 12**  
**Maintenance period in Months : Nil**

**15.e-Tender No. : 100\_CR\_SC\_24\_OT**  
**Name of the Work : WD-SC-KZJ & SNF-MLY Sections:** SW 1) Proposed safety related track works and miscellaneous works (Other than safety related works) from km: 174.65 to 190.30 on UP & DN lines and at km. 0.00 to 10.40 kms on UP & DN lines between SNF-MLY stations in SSE/P.Way/SNF section under ADEN/East/SC Sub division. **Approx. Tender Value in : (₹) 1,20,01,347/- EMD : (₹) 2,10,10,00/-**  
**Completion period in Months : 12**  
**Maintenance period in Months : Nil**

**16.e-Tender No. : 101\_W\_SC\_24\_OT**  
**Name of the Work : Annual Zonal Contract - Dhanur (Excluding) to Wadi (Excluding).** **Approx. Tender Value in : (₹) 1,24,00,000/- EMD : (₹) 2,12,00,00/-**  
**Completion period in Months : 12**  
**Maintenance period in Months : Nil**

1. Tenderers should participate through e-tendering only and no manual offers may be considered.

2. All the prospective tenderers are requested to remit EMD through online payments/BG only.

3. The Railway reserves the right to cancel the tender without assigning any reason thereto.

4. All the prospective tenderers are advised to get GSTIN identification Nos. and submit along with their offer.

Sr.DEN/Co-ord/  
Secunderabad  
A0870  
For further tender conditions / details and for downloading the tender documents, Please visit website at <http://www.irops.gov.in> or [www.scr.indianrailways.gov.in](http://www.scr.indianrailways.gov.in)

**SOUTH CENTRAL RAILWAY**  
Follow us on [@SCRailwaysIndia](https://twitter.com/SCRailwaysIndia)  
Details of the Tender Notice and S.C Railway can be seen on our website: [www.scr.indianrailways.gov.in](http://www.scr.indianrailways.gov.in)

**Open e-Tender Notice No. DRM/ Works/SC/86-101/2024/OT, Dt: 12.07.2024**

For and on behalf of President of India, the undersigned invites e-tender for the following works up to 14.00 hours on dt: 13.08.2024

**1.e-Tender No. : 86\_CO\_SC\_24\_OT**  
**Name of the Work : Provision of 3 stabilizing lines at Secunderabad station.** **Approx. Tender Value in : (₹) 5,10,57,460/- EMD : (₹) 4,05,300/-**  
**Completion period in Months : 06**  
**Maintenance period in Months : 36**

**2.e-Tender No. : 87\_CR\_SC\_24\_OT**  
**Name of the Work : WD-SC-KZJ section: proposed repairs to**