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V.L.INFRAPROJECTS LIMITED

Corporate Identity Numbers: U45200GJ2014PLC081602

Our Company was originally incorporated as registered in the name of "V.L. Infraprojects Private Limited" as a private limited company under the provisions of the Companies Act, 2013 and received a certificate of incorporation dated December 19, 2014 from the Registrar of Companies, Gujarat. Later our Company was converted into a Public Limited Company pursuant to special resolution passed by our shareholders in the resolution passed at Extra-ordinary General Meeting of our Company held on August 22, 2023 and the name of our Company was changed to "V.L. Infraprojects Limited". A fresh Certificate of Incorporation consequent upon Conversion from Private Limited Company to Public Limited Company dated September 01, 2023 was issued by the Registrar of Companies, Ahmedabad. The Corporate Identification Number of our Company is U45200GJ2014PLC081602. For details of change in name and registered office of our Company, please refer to chapter titled "History and Corporate Matters" beginning on page no. 149 of this Red Herring Prospectus.

Registered Office: 716, Shivalik Satyamev, Near Vakil saheb Bridge Bopal, Ahmedabad- 380058, Gujarat, India

Website: www.vlil.in; | E-Mail: cs@vlil.in | Telephone No: +91 9998850177 | Company Secretary and Compliance Officer: Ms. Anjali Mukeshbhai Samani

PROMOTERS OF OUR COMPANY: MR. RAJAGOPAL REDDY ANNAM REDDY, MRS. MYDHILI RAJAGOPAL REDDY AND MR. NAGESWARA RAO REPURI

The Company is engaged in executing water supply and sewerage infrastructure projects mainly involving the procurement of pipes and their laying, joining, and commissioning with backward integration including all allied civil engineering works like construction of civil work, pumping stations and installation of electro-mechanical equipment's (pumping machinery) for distribution of water supply from the river to household.

THE ISSUE

INITIAL PUBLIC ISSUE OF 4410000 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH OF V.L.INFRAPROJECTS LIMITED ("VLIL" OR THE "COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF ₹ [●]/- PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹ [●]/- PER EQUITY SHARE (THE "ISSUE PRICE") AGGREGATING TO ₹ [●] LAKHS ("THE ISSUE"), OF WHICH 240000 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH FOR CASH AT A PRICE OF ₹ [●]/- PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹ [●]/- PER EQUITY SHARE AGGREGATING TO ₹ [●] LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER TO THE ISSUE (THE "MARKET MAKER RESERVATION PORTION"). THE ISSUE LESS THE MARKET MAKER RESERVATION PORTION i.e. NET ISSUE OF 4170000 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH AT A PRICE OF ₹ [●]/- PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹ [●]/- PER EQUITY SHARE AGGREGATING TO ₹ [●] LAKHS IS HEREIN AFTER REFERRED TO AS THE "NET ISSUE". THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 28.07% AND 26.54%, RESPECTIVELY, OF THE POST ISSUE PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY. THE FACE VALUE OF THE EQUITY SHARES IS ₹ 10/- EACH.

The Issue is being made in accordance with Chapter IX of the SEBI ICDR Regulations (IPO of Small and Medium Enterprises) and the equity shares are proposed to be listed on Emerge Platform of NSE

For further details, please refer chapter titled "Terms of The Issue" beginning on Page No. 224 of the Red Herring Prospectus.

- QIB Portion: Not More than 50% of the Net Issue
- Retail Individual Bidders Portion: Not Less than 35% of the Net Issue
- Non-Institutional Bidders Portion: Not Less than 15% of the Net Issue

Price Band: ₹ 39/- to ₹ 42/- per Equity Share of Face Value ₹ 10/- each.

The Floor Price is 3.90 times of the Face Value and the Cap Price is 4.20 times of the Face Value.

Bids can be made for a minimum of 3000 Equity Shares and in multiples of 3000 Equity Shares thereafter

In making an investment decision, potential investors must rely on the information included in the Red Herring Prospectus and the terms of the Issue, including the risks involved and not rely on any other external sources of information about the Issue available in any manner.

Risks to Investors:

- I. Majority of our revenues are generated from state of Gujarat. Any adverse development affecting our operations in this region could have an adverse impact on our business, financial condition and results of operations.
- II. Significant portion of our revenues is concentrated from a limited number of clients. The loss of any of our significant clients may have an adverse effect on our business, financial condition, results of operations, and prospect.
- III. Our business is working capital intensive involving relatively long implementation periods. We require substantial financing for our business operations. Our indebtedness and the conditions and restrictions imposed on by our financing arrangements could adversely affect our ability to conduct our business.
- IV. Our failure to perform in accordance with the standards prescribed in work order of our client could result in loss of business or compensation payment.
- V. We have certain outstanding litigation against us, an adverse outcome of which may adversely affect our business, reputation and results of operations.
- VI. Our positioning in terms of size/operation in the state of Gujarat may not be maintained.

- VII. Our Restated Financial Statements are reviewed and Signed by the Peer Review Auditors who is not Statutory Auditors of our Company as required under the provisions of ICDR.
- VIII. Projects undertaken through a joint venture may be delayed on account of the performance of the joint venture partner or, in some cases, significant losses from the joint venture may have an adverse effect on our business, results of operations and financial condition.
- IX. There is no assurance of customer continuity in our business and we are required to submit bids for each project on a competitive basis.
- X. Bidding for a tender involves various management activities such as detailed project study and cost estimations. Inability to accurately estimate the cost may lead to a reduction in the expected rate of return and profitability estimates.
- XI. The Merchant Banker associated with the Issue has handled 42 public Issue out of which 2 Issue closed below Issue price on listing date. below are the details;

| Particulars | Numbers of Issues/Issue Handled | Issues closed below Issue price on listing date |
|-------------|---------------------------------|---|
| Main Board | Nil | Nil |
| SME | 42 | 2 |

ASBA *

Simple, Safe, Smart way of Application- Make use of it!!!

*Applications Supported by Blocked Amount (ASBA) is a better way of applying to Issues by simply blocking the fund in the bank account, investors can avail the same. For details, check section on ASBA below. Mandatory in Public Issues from January 01, 2016. No cheque will be accepted



UPI-Now available in ASBA for Retail Individual Investors (RII)**

Investors are required to ensure that the bank account used for bidding is linked to their PAN. UPI - Now available in ASBA for RIIs applying through Registered Brokers, DP's & RTAs. RIIs also have the option to submit the application directly to the ASBA Bank (SCSBs) or to use the facility of linked online trading, demat and bank account.

Investors have to apply through the ASBA process. "ASBA has to be availed by all the investors except anchor investor. UPI may be availed by Retail Individual Investors. For details on the ASBA and the UPI process, please refer to the details given in ASBA form and abridged prospectus and also please refer to the section "Issue Procedure" beginning on page 235 of the RHP. The process is also available on the website of Association of Investment Bankers of India ("AIBI"), the Stock Exchanges and in the General Information Document.

*ASBA forms can be downloaded from the website National Stock Exchange of India ("NSE") and can be obtained from the list of banks that is displayed on the website of SEBI at www.sebi.gov.in.

**List of banks supporting UPI is also available on the website of SEBI at www.sebi.gov.in. Axis Bank Limited has been appointed as Sponsor Bank for the Issue, in accordance with the requirements of the SEBI circular dated November 1, 2018, as amended. For UPI related queries, investors can contact NPCI at the toll-free number-18001201740 and Mail ipo.upi@npci.org.in. For the list of UPI Apps and Banks live on IPO, please refer to the link www.sebi.gov.in. For Issue related grievance investors may contact: Beeline Capital Advisors Private Limited - Mr. Nikhil Shah (079-49185784/ +91 99988 81702) (mb@beelinemb.com).

BASIS FOR ISSUE PRICE

The Issue Price will be determined by our Company in consultation with the Book Running Lead Manager on the basis of the assessment of market demand for the Equity Shares through the Book Building Process and on the basis of quantitative and Equity Qualitative factors as described below. The face value of the Equity Shares is ₹ 10 each and the Issue Price is 3.9 times the face value at the lower end and 4.2 times the face value at the higher end of the Price Band. Investors should also refer to "Business Overview", "Risk Factors", "Restated Financial Information" and "Management's Discussion and Analysis of Financial Position and Results of Operations" beginning on pages 115, 25, 182 and 184, respectively of the Red Herring Prospectus, to have an informed view before making an investment decision.

Qualitative Factors

- Experienced Promoters and Management Team
- Focused player in Water Supply Projects (WSPs)
- End-to-end execution capabilities
- Optimal Utilization of Resources
- Long-standing relationships with our customers

For details of qualitative factors, please refer to the paragraph "Our Competitive Strengths" in the chapter titled "Business Overview" beginning on page no. 115 of this Red Herring Prospectus.

Quantitative Factors

Basic & Diluted Earnings Per Share (EPS):

Basic earnings per share (₹) = $\frac{\text{Restated Profit After Tax attributable to Equity Shareholders}}{\text{Weighted Average Number of Equity Shares outstanding}}$

Diluted earnings per share (₹) = $\frac{\text{Restated Profit After Tax attributable to Equity Shareholders}}{\text{Weighted Average Number of Equity Shares outstanding after adjusting adjusted for the effects of all dilutive potential equity shares}}$

| Financial Year | Basic EPS (in ₹) | Diluted EPS (in ₹) | Weights |
|-------------------------------------|------------------|--------------------|---------|
| Financial Year ended March 31, 2024 | 5.43 | 5.43 | 3 |
| Financial Year ended March 31, 2023 | 2.10 | 2.10 | 2 |
| Financial Year ended March 31, 2022 | 1.04 | 1.04 | 1 |
| Weighted Average | 3.59 | 3.59 | - |

Notes:

1. Weighted average = Aggregate of year-wise weighted EPS divided by the aggregate of weights i.e. sum of (EPS x Weight) for each year / Total of weights.
2. Basic and diluted EPS are based on the Restated financial Information.
3. The face value of each Equity Share is ₹ 10.
4. The number of shares is adjusted by Increase in share Capital through issue of Bonus shares on October 30, 2023 in the ratio of 1:2 i.e., 1 (One) Equity Shares for every 2 (Two) Equity Share held.

Simple Average EPS

| Financial Year | Basic and Diluted EPS (in ₹) |
|-------------------------------------|------------------------------|
| Financial Year ended March 31, 2024 | 5.43 |
| Financial Year ended March 31, 2023 | 2.10 |
| Financial Year ended March 31, 2022 | 1.04 |
| Simple Average | 2.86 |

Notes:

1. Simple average = Aggregate of year-wise EPS divided by the aggregate of EPS for each year / No. of years.
2. Basic and diluted EPS are based on the Restated financial Information.
3. The face value of each Equity Share is ₹ 10.
4. The number of shares is adjusted by Increase in share Capital through issue of Bonus shares on October 30, 2023 in the ratio of 1:2 i.e., 1 (One) Equity Shares for every 2 (Two) Equity Share held.

Price to Earnings (P/E) ratio in relation to Price Band of ₹ 39 and ₹ 42 per Equity Shares:

Price to Earnings Ratio(P/E) = $\frac{\text{Floor/Cap/Issue Price}}{\text{Restated Earnings Per Share}}$

| Particulars | Basic and Diluted EPS (in ₹) | P/E at the Floor Price (No. of times) ** | P/E at the Cap Price (No. of times) ** |
|--|------------------------------|--|--|
| a. Based on EPS of Financial Year ended March 31, 2024 | 5.43 | 7.18 | 7.73 |
| b. Based on Weighted Average EPS | 3.59 | 10.86 | 11.70 |
| c. Based on Simple Average EPS | 2.86 | 13.64 | 14.69 |

** The details shall be provided post the fixing of price band by our Company at the stage of Red Herring Prospectus or the filing of price band advertisement.

Industry PE:

| Industry Average | Industry Peer P/E Ratio | Name of the company | Face value of equity shares (₹) |
|------------------|-------------------------|---------------------|---------------------------------|
| Highest | 13.92 | EMS Limited | 10.00 |
| Lowest | 13.92 | EMS Limited | 10.00 |
| Average | 13.92 | EMS Limited | 10.00 |

Note: The highest and lowest industry P/E shown above is based on the peer set below under "Comparison of Accounting Ratios with Listed Peer Group Companies", listed peer includes EMS Limited only, which have been identified by our Company.

Return on Net Worth:

Return on Net Worth (%) = $\frac{\text{Restated Profit After Tax attributable to Equity Shareholders}}{\text{Closing Net Worth}} \times 100$

| Financial Year | Return on Net Worth (%) | Weights |
|-------------------------------------|-------------------------|---------|
| Financial Year ended March 31, 2024 | 37.53 | 3 |
| Financial Year ended March 31, 2023 | 21.79 | 2 |
| Financial Year ended March 31, 2022 | 15.13 | 1 |
| Weighted Average | 28.55 | |

Notes:

1. Weighted Average = Aggregate of year-wise weighted RoNW divided by the aggregate of weights i.e. sum of (RoNW x Weight) for each year / Total of weights;
2. The figures disclosed above are based on the Restated financial Statements of our Company.
3. Net-worth, as restated at the end of the relevant financial year (Equity attributable to the owners of the company).

Net Asset Value per Equity Share:

Restated Net Asset Value per equity share (₹) = $\frac{\text{Restated Net Worth as at the end of the year}}{\text{Number of Equity Shares outstanding}}$

| Particular | Amount (in ₹) |
|-------------------------------------|---------------|
| Financial Year ended March 31, 2024 | 14.47 |
| Financial Year ended March 31, 2023 | 9.04 |
| Financial Year ended March 31, 2022 | 6.88 |
| After the Issue | |
| -At Floor Price | 21.36 |
| -At Cap Price | 22.20 |
| -At Issue Price* | [●] |

*To be determined after the book-building process

Notes:

1. The number of shares are adjusted by Increase in share Capital through issue of Bonus shares on October 30, 2023 in the ratio of 1:2 i.e., 1 (One) Equity Shares for every 2 (Two) Equity Share held.
2. Issue Price per equity share has been determined by our Company, in consultation with the Book Running Book Running Lead Managers.

Comparison of Accounting Ratios with Peer Group Companies:

| Name of the company | Standalone / Consolidated | Face Value (₹) | Current Market Price (₹) @ | EPS (₹) Basic | P/E Ratio | RoNW (%) | NAV per Equity Share (₹) | Revenue from operations (₹ in Lakhs) |
|----------------------------|---------------------------|----------------|----------------------------|---------------|-----------|----------|--------------------------|--------------------------------------|
| V.L. Infraprojects Limited | Standalone | 10.00 | [●] | 5.43 | [●] | 37.53 | 14.47 | 11,393.16 |
| Peer Group | | | | | | | | |
| EMS Limited | Standalone | 10.00 | 402.40 | 28.91 | 13.92 | 19.11 | 151.29 | 71,936.17 |

Source: All the financial information for listed industry peer mentioned above is on a standalone basis sourced from the Annual Reports/Information of the peer company uploaded on the BSE & NSE website for the year ended March 31, 2024.

Notes:

1. P/E Ratio has been computed based on the closing market price of equity shares on the NSE on March 28, 2024 divided by the Basic & Diluted EPS for the financial year ended March 31, 2024.
2. RoNW is computed as net profit after tax divided by the closing net worth. Net worth has been computed as sum of share capital and reserves and surplus.
3. NAV is computed as the closing net worth divided by the closing outstanding number of equity shares adjusted for bonus shares.
4. The face value of Equity Shares of our Company is ₹ 10/- per Equity Share and the Issue price is [●] times the face value of equity share.
5. The Issue Price of ₹ [●] is determined by our Company in consultation with the Book Running Lead Manager is justified based on the above accounting ratios. For further details, please refer to the section titled "Risk Factors" and chapters titled "Business Overview" and "Restated Financial Information" beginning on page nos. 25, 115 and 182 respectively of this Red Herring Prospectus.

KPIs OF OUR COMPANY

| Particulars | For the Period / Year ended on | | | |
|---------------------------------------|--------------------------------|-----------|-----------|-----------|
| | 31-Mar-21 | 31-Mar-22 | 31-Mar-23 | 31-Dec-23 |
| Revenue from Operations (₹ in Lakhs) | 11,393.16 | 4,555.70 | 3,555.34 | 3,072.08 |
| Growth in Revenue from Operations (%) | 150.09 | 28.14 | 15.73 | - |
| Gross Profit (₹ in Lakhs) | 3,923.68 | 1,908.80 | 2,069.51 | 1,843.88 |
| Gross Profit Margin (%) | 34.44 | 41.90 | 58.21 | 60.02 |
| EBITDA (₹ in Lakhs) | 1,090.40 | 471.77 | 313.82 | 245.55 |
| EBITDA Margin (%) | 9.57 | 10.36 | 8.83 | 7.99 |
| Profit After Tax (₹ in Lakhs) | 614.01 | 222.66 | 110.58 | 83.37 |
| PAT Margin (%) | 5.39 | 4.89 | 3.11 | 2.71 |
| RoE (%) | 46.20 | 25.41 | 16.37 | 14.41 |
| RoCE (%) | 39.09 | 22.97 | 18.41 | 20.24 |
| Net Fixed Asset Turnover (In Times) | 43.46 | 23.80 | 18.83 | 20.63 |
| Operating Cash Flows (₹ in Lakhs) | (175.36) | 113.88 | (243.73) | 49.10 |

Source: The Figure has been certified by our Peer Review Auditors, M/s. S V J K And Associates Chartered Accountants vide their certificate dated July 13, 2024 having UDIN: 24151324BKESID9890.

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- Notes:**
- Revenue from Operations means the Revenue from Operations as appearing in the Restated financial Statements.
 - Growth in Revenue from Operations (%) is calculated as a percentage of Revenue from Operations of the relevant period minus Revenue from Operations of the preceding period, divided by Revenue from Operations of the preceding period.
 - Gross Profit is calculated as Revenue from Operations less Cost of Materials consumed and Purchase of stock-in-trade.
 - Gross Profit Margin (%) is calculated as Gross Profit divided by Revenue from Operations.
 - EBITDA is calculated as profit before tax for the period/ year, plus finance costs and depreciation and amortization expenses minus other Income.
 - EBITDA Margin (%) is calculated as EBITDA divided by Revenue from Operations.
 - Profit after Tax Means Profit for the period/year as appearing in the Restated financial Statements.
 - PAT Margin (%) is calculated as Profit for the year/period as a percentage of Revenue from Operations.
 - RoE (Return on Equity) (%) is calculated as net profit after tax for the year/ period divided by Average Shareholder Equity.
 - RoCE (Return on Capital Employed) (%) is calculated as earnings before interest and taxes divided by average capital employed. Capital Employed includes Tangible Net worth (i.e. subtracting share capital and reserves & surplus by Intangible Assets and Deferred Expenditure, if any), deferred tax liability, Long-Term Borrowing and Short-Term Borrowing.
 - Net Fixed Asset Turnover is calculated as Net Turnover divided by Average Fixed Assets which consists of property, plant and equipment.
 - Operating cash flows means net cash generated from operating activities as mentioned in the Restated financial Statements.

| OPERATIONAL KPIs OF THE COMPANY: | | | | |
|--|-----------------------|----------------|----------------|----------------|
| Particulars | For the Year ended on | | | |
| | March 31, 2024 | March 31, 2023 | March 31, 2022 | March 31, 2021 |
| Workforce Strength | 30 | 18 | 20 | 15 |
| Contribution to revenue from operations of top 1 / 3 / 5 / 10 customers | | | | |
| Top 1 Customers (%) | 37.80 | 40.35 | 51.87 | 44.03 |
| Top 3 Customers (%) | 63.80 | 74.86 | 80.15 | 72.41 |
| Top 5 Customers (%) | 80.50 | 95.59 | 91.97 | 86.86 |
| Top 10 Customers (%) | 95.48 | 99.93 | 100.00 | 100.56* |
| Contribution to purchase material and stock in trade of top 1 / 3 / 5 / 10 Suppliers | | | | |
| Top 1 Suppliers (%) | 27.99 | 35.18 | 19.82 | 23.49 |
| Top 3 Suppliers (%) | 63.41 | 64.28 | 41.42 | 37.29 |
| Top 5 Suppliers (%) | 72.52 | 76.90 | 53.83 | 48.46 |
| Top 10 Suppliers (%) | 82.87 | 84.90 | 64.09 | 67.85 |

* The Percentage of revenue from top 10 customers exceeds 100% during the FY 2020-21 was due to reversal of unbilled revenue arose during the year due to discontinuation of a project and accounted under the head Revenue from Operations. The restated Profit & Loss account as well as Audited Profit & Loss Account for FY 2020-21 shows revenue from operation by adjusting that reversal from sales of service.

Source: The Figure has been certified by our Peer Review Auditors, M/s. S V J K and Associates Chartered Accountants vide their certificate dated July 13, 2024 having UDIN: 24151324BKESID9890.

| COMPARISON OF FINANCIAL KPIs OF OUR COMPANY AND OUR LISTED PEERS: | | | | | | | | |
|---|--|----------------|----------------|----------------|--------------------------------------|----------------|----------------|----------------|
| Particulars | V.L.Infraprojects Limited For the year ended on | | | | EMS Limited For the year ended on | | | |
| | March 31, 2024 | March 31, 2023 | March 31, 2022 | March 31, 2021 | March 31, 2024 | March 31, 2023 | March 31, 2022 | March 31, 2021 |
| Revenue from Operations (₹ in Lakhs) | 11,393.16 | 4,555.70 | 3,555.34 | 3,072.08 | 71,936.17 | 48,424.80 | 33,766.23 | 30,693.74 |
| Growth in Revenue from Operations (%) | 150.09 | 28.14 | 15.73 | - | 48.55 | 43.41 | 10.01 | - |
| Gross Profit (₹ in Lakhs) | 3,923.68 | 1,908.80 | 2,069.51 | 1,843.88 | 20,430.90 | 16,139.89 | 11,998.58 | 10,647.52 |
| Gross Profit Margin (%) | 34.44 | 41.90 | 58.21 | 60.02 | 28.40 | 33.33 | 35.53 | 34.69 |
| EBITDA (₹ in Lakhs) | 1,090.40 | 471.77 | 313.82 | 245.55 | 19,468.18 | 14,021.10 | 10,595.18 | 9,504.38 |
| EBITDA Margin | 9.57 | 10.36 | 8.83 | 7.99 | 27.06 | 28.95 | 31.38 | 30.97 |
| Profit After Tax (₹ in Lakhs) | 614.01 | 222.66 | 110.58 | 83.37 | 14,995.72 | 10,318.54 | 7,560.26 | 6,981.80 |
| PAT Margin (%) | 5.39 | 4.89 | 3.11 | 2.71 | 20.85 | 21.31 | 22.39 | 22.75 |
| RoE (%) | 46.20 | 25.41 | 16.37 | 14.41 | 23.72 | 24.08 | 22.26 | 26.16 |
| RoCE (%) | 39.09 | 22.97 | 18.41 | 20.24 | 29.95 | 30.65 | 28.85 | 34.16 |
| Net Fixed Asset Turnover (In Times) | 43.46 | 23.80 | 18.83 | 20.63 | 11.97 | 12.48 | 9.83 | 9.82 |
| Operating Cash Flows (₹ in Lakhs) | (175.36) | 113.88 | (243.73) | 49.10 | (7,293.24) | 896.41 | (684.35) | 2,069.93 |

Source: The Figure has been certified by our Peer Review Auditors, M/s. S V J K and Associates Chartered Accountants vide their certificate dated July 13, 2024 having UDIN: 24151324BKESID9890.

BID / ISSUE PROGRAM

ANCHOR INVESTORS BIDDING DATE: Monday, July 22, 2024

BID OPENING DATE : Tuesday, July 23, 2024

BID CLOSING DATE (T day) : Thursday, July 25, 2024

| | | | |
|---|---|--|--|
| Finalization of basis of allotment with the Designated Stock Exchange/ Allotment of Securities (T + 1 Day) | On or before Friday, July 26, 2024 | Credit of Equity Shares to demat accounts of Allotees (T + 2 Days) | On or before Monday, July 29, 2024 |
| Initiation of Unblocking of Funds/refunds (T + 2 Days) | On or before Monday, July 29, 2024 | Commencement of Trading of Equity Shares on the Stock Exchanges/Listing Date (T + 3 Days) | On or before Tuesday, July 30, 2024 |

Timelines for Submission of Application

Application Submission by Investors

- Electronic Applications (Online ASBA through 3-in-1 accounts) – Upto 5 pm on T day.
- Electronic Applications (Bank ASBA through Online channels like Internet Banking, Mobile Banking and Syndicate UPI ASBA etc) – Upto 4 pm on T day.
- Electronic Applications (Syndicate Non-Retail, Non Individual Applications) – Upto 3 pm on T day.
- Physical Applications (Bank ASBA) – Upto 1 pm on T day.
- Physical Applications (Syndicate Non-Retail, Non Individual Applications of QIBs and NIIIs) – Upto 12 pm on T day and Syndicate members shall transfer such applications to banks before 1 pm on T day.

- UPI Mandate acceptance time: T day – 5 pm
- Issue Closure:
 - T day – 4 pm for QIB and NII categories
 - T day – 5 pm for Retail and other reserved categories

In case of any revisions in the Price Band, the Bid/Issue Period will be extended by at least three additional Working Days after such revision of the Price Band, subject to the Bid/Issue Period not exceeding 10 Working Days. In cases of force majeure, banking strike or similar circumstances, our Company may, for reasons to be recorded in writing, extend the Bid/Issue Period for a minimum of three Working Days, subject to the Bid/Issue Period not exceeding 10 Working Days. Any revision in the Price Band and the revised Bid/Issue Period, if applicable, will be widely disseminated by notification to the Stock Exchange, by issuing a press release, and also by indicating the change on the respective websites of the Book Running Lead Managers and the terminals of the other members of the Syndicate and by intimation to Designated Intermediaries and the Sponsor Bank, as applicable.

This Issue is being made through the Book Building Process, in terms of Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957, as amended (“SCRR”) read with Regulation 229 of the SEBI ICDR Regulations and in compliance with Regulation 253 of the SEBI ICDR Regulations, wherein not more than 50.00% of the Net Issue shall be available for allocation on a proportionate basis to Qualified Institutional Buyers (“QIBs”) (the “QIB Portion”), provided that our Company may, in consultation with the Book Running Lead Manager, allocate up to 60% of the Net QIB Portion to Anchor Investors on a discretionary basis in accordance with the SEBI ICDR Regulations (“Anchor Investor Portion”), of which one-third shall be reserved for domestic Mutual Funds, subject to valid Bids being received from domestic Mutual Funds at or above the Anchor Investor Allocation Price. In the event of under-subscription, or non-allocation in the Anchor Investor Portion, the balance Equity Shares shall be added to the Net QIB Portion. Further, 5.00% of the Net QIB Portion shall be available for allocation on a proportionate basis to Mutual Funds only, and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIB Bidders, including Mutual Funds, subject to valid Bids being received at or above the Issue Price. However, if the aggregate demand from Mutual Funds is less than 5.00% of the Net QIB Portion, the balance Equity Shares available for allocation in the Mutual Fund Portion will be added to the remaining Net QIB Portion for proportionate allocation to QIBs. Further, not less than 15.00% of the Net Issue shall be available for allocation on a proportionate basis to Non-Institutional Investors and not less than 35.00% of the Net Issue shall be available for allocation to Retail Individual Investors in accordance with the SEBI ICDR Regulations, subject to valid Bids being received from them at or above the Issue Price. All Bidders (except Anchor Investors) are required to participate in the Issue by mandatorily utilizing the Application Supported by Blocked Amount (“ASBA”) process by providing details of their respective ASBA Account (as defined hereinafter) in which the corresponding Bid Amounts will be blocked by the Self Certified Syndicate Banks (“SCSBs”) or under the UPI Mechanism, as the case may be, to the extent of respective Bid Amounts. For details, see “Issue Procedure” on page 235 of Red Herring Prospectus.

Bidders / Applicants should note that on the basis of PAN, DP ID and Client ID as provided in the Bid cum Application Form, the Bidders/Applicants may be deemed to have authorized the Depositories to provide to the Registrar to the Issue, any requested Demographic Details of the Bidders/Applicants as available on the records of the depositories. These Demographic Details may be used, among other things, for or unblocking of ASBA Account or for other correspondence(s) related to an Issue. Bidders/Applicants are advised to update any changes to their Demographic Details as available in the records of the Depository Participant to ensure accuracy of records. Any delay resulting from failure to update the Demographic Details would be at the Applicants’ sole risk. Bidders / Applicants should ensure that PAN, DP ID and the Client ID are correctly filled in the Bid cum Application Form. The PAN, DP ID and Client ID provided in the Bid cum Application Form should match with the PAN, DP ID and Client ID available in the Depository database, otherwise, the Bid cum Application Form is liable to be rejected. Bidders/Applicants should ensure that the beneficiary account provided in the Bid cum Application Form is active.

Contents of the Memorandum of Association of the Company as regards its objects: For information on the main objects and other objects of our Company, see “History and Certain Corporate Matters” on page 149 of the Red Herring Prospectus and Clause III of the Memorandum of Association of our Company. The Memorandum of Association of our Company is a material document for inspection in relation to the Issue. For further details, see the section “Material Contracts and Documents for Inspection” on page 299 of the Red Herring Prospectus.

Liability of Members of the Company: Limited by shares.

AMOUNT OF SHARE CAPITAL OF THE COMPANY AND CAPITAL STRUCTURE: The Authorised share capital of the Company is ₹ 17,00,00,000 divided into 17000000 Equity Shares of ₹ 10 each. The issued, subscribed and paid-up share capital of the Company before the Issue is ₹ 11,30,25,000 divided into 11302500 Equity Shares of ₹ 10 each. For details of the Capital Structure, see “Capital Structure” on the page 61 of the Red Herring Prospectus.

NAMES OF THE SIGNATORIES TO THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AND THE NUMBER OF EQUITY SHARES SUBSCRIBED BY THEM: Given below are the names of the signatories of the Memorandum of Association of the Company and the number of Equity Shares subscribed for by them at the time of signing of the Memorandum of Association of our Company: Mr. Rajagopal Reddy Annam Reddy – 5000 Equity Shares and Mrs. Mydhili Rajagopal Reddy – 5000 Equity Shares. For details of the Capital Structure, see “Capital Structure” on the page 61 of the Red Herring Prospectus.

LISTING: The Equity Shares Issue through the Red Herring Prospectus are proposed to be listed on the Emerge Platform of National Stock Exchange of India Limited. Our Company has received an in-principle approval from the National Stock Exchange of India Limited for the listing of the Equity Shares pursuant to letter dated June 12, 2024. For the purposes of the Issue, the Designated Stock Exchange shall be Emerge Platform of National Stock Exchange of India Limited. A signed copy of the Red Herring Prospectus has been submitted with the ROC on July 15, 2024 and Prospectus shall be submitted for registration to the RoC in accordance with Section 26(4) of the Companies Act, 2013. For details of the material contracts and documents available for inspection from the date of the Red Herring Prospectus up to the Bid/ Issue Closing Date, see “Material Contracts and Documents for Inspection” on page 299 of the Red Herring Prospectus.

DISCLAIMER CLAUSE OF SECURITIES AND EXCHANGE BOARD OF INDIA (SEBI): Since the Issue is being made in terms of Chapter IX of the SEBI (ICDR) Regulations, 2018, the Draft Red Herring Prospectus/Red Herring Prospectus was filed with SEBI. In terms of the SEBI Regulations, the SEBI shall not issue any observation on the Issue Document. Hence there is no such specific disclaimer clause of SEBI. However, investors may refer to the entire Disclaimer Clause of SEBI beginning on page 213 of the RHP.

DISCLAIMER CLAUSE OF NSE (THE DESIGNATED STOCK EXCHANGE): It is to be distinctly understood that the permission given by National Stock Exchange of India Limited (“NSE”) should not in any way be deemed or construed that the offer document has been cleared or approved by NSE nor does it certify the correctness or completeness of any of the contents of the offer Document. The investors are advised to refer to page 214 of the Red Herring Prospectus for the full text of the Disclaimer clause of National Stock Exchange of India Limited.

COMPARISON OF OPERATIONAL KPIs OF OUR COMPANY AND OUR LISTED PEERS:

| Particulars | V.L.Infraprojects Limited For the year ended on | | | | EMS Limited For the year ended on | | | |
|--|--|----------------|----------------|----------------|--------------------------------------|----------------|----------------|----------------|
| | March 31, 2024 | March 31, 2023 | March 31, 2022 | March 31, 2021 | March 31, 2024 | March 31, 2023 | March 31, 2022 | March 31, 2021 |
| Workforce Strength | 30 | 18 | 20 | 15 | NA | NA | NA | NA |
| Contribution to revenue from operations of top 1 / 3 / 5 / 10 customers | | | | | | | | |
| Top 1 Customers (%) | 37.80 | 40.35 | 51.87 | 44.03 | NA | NA | NA | NA |
| Top 3 Customers (%) | 63.80 | 74.86 | 80.15 | 72.41 | NA | NA | NA | NA |
| Top 5 Customers (%) | 80.50 | 95.59 | 91.97 | 86.86 | NA | NA | NA | NA |
| Top 10 Customers (%) | 95.48 | 99.93 | 100.00 | 100.56* | NA | NA | NA | NA |
| Contribution to purchase material and stock in trade of top 1 / 3 / 5 / 10 Suppliers | | | | | | | | |
| Top 1 Suppliers (%) | 27.99 | 35.18 | 19.82 | 23.49 | NA | NA | NA | NA |
| Top 3 Suppliers (%) | 63.41 | 64.28 | 41.42 | 37.29 | NA | NA | NA | NA |
| Top 5 Suppliers (%) | 72.52 | 76.90 | 53.83 | 48.46 | NA | NA | NA | NA |
| Top 10 Suppliers (%) | 82.87 | 84.90 | 64.09 | 67.85 | NA | NA | NA | NA |

* The Percentage of revenue from top 10 customers exceeds 100% during the FY 2020-21 was due to reversal of unbilled revenue arose during the year due to discontinuation of a project and accounted under the head Revenue from Operations. The restated Profit & Loss account as well as Audited Profit & Loss Account for FY 2020-21 shows revenue from operation by adjusting that reversal from sales of service.

Notes:

- Contribution to Revenue from Operations of top 1 / 3 / 5 / 10 customers means aggregate revenue from top 1 / 3 / 5 / 10 customers divided by total Revenue from Operations as per Restated financial Statements.
- Contribution to purchase material and stock in trade of top 1 / 3 / 5 / 10 suppliers means aggregate purchases of raw material from top 1 / 3 / 5 / 10 suppliers divided by total purchases of raw material and stock-in-trade as per Restated financial Statements.
- Data of Operational KPIs of the Company's listed peers is either not available in the public domain or the basis and manner of calculation of the figures mentioned is not ascertainable and therefore, may not be an accurate comparison with the Company's information not available in a comparable manner, and hence not mentioned.

Source: The Figure has been certified by our Peer Review Auditors, M/s. S V J K and Associates Chartered Accountants vide their certificate dated July 13, 2024 having UDIN: 24151324BKESID9890

IN TERMS OF THE SEBI CIRCULAR NO. CIR/CFD/POLICYCELL/11/2015, DATED NOVEMBER 10, 2015 AND THE ALL-POTENTIAL INVESTORS SHALL PARTICIPATE IN THE ISSUE ONLY THROUGH AN APPLICATION SUPPORTED BY BLOCKED AMOUNT (“ASBA”) PROCESS PROVIDING DETAILS ABOUT THE BANK ACCOUNT WHICH WILL BE BLOCKED BY THE SELF-CERTIFIED SYNDICATE BANKS (“SCSBs”) FOR THE SAME. FURTHER PURSUANT TO SEBI CIRCULAR BEARING NO. SEBI/HO/CFD/TPD1/CIR/P/2023/140, FOR IMPLEMENTATION OF PHASE III FOR UPI FACILITY, WHICH IS EFFECTIVE FROM DECEMBER 01, 2023 ON MADATORY BASIS, ALL POTENTIAL BIDDERS (EXCEPT ANCHOR INVESTORS) ARE REQUIRED TO MANDATORILY UTILIZE THE APPLICATION SUPPORTED BY BLOCKED AMOUNT (“ASBA”) PROCESS PROVIDING DETAILS OF THEIR RESPECTIVE ASBA ACCOUNTS OR UPI ID (IN CASE OF RIIS), IN WHICH THE CORRESPONDING APPLICATION AMOUNTS WILL BE BLOCKED BY THE SCSBS OR UNDER THE UPI MECHANISM, AS APPLICABLE. FOR DETAILS IN THIS REGARD, SPECIFIC ATTENTION IS INVITED TO “ISSUE PROCEDURE” ON PAGE NO. 235 OF THE RED HERRING PROSPECTUS. IN CASE OF DELAY, IF ANY IN UNBLOCKING/REFUND THE FUND, OUR COMPANY SHALL PAY INTEREST ON THE APPLICATION MONEY AT THE RATE OF 15% PER ANNUM FOR THE PERIOD OF DELAY. THE ISSUE IS BEING MADE UNDER PHASE III OF THE UPI (ON A MANDATORY BASIS).

BOOK RUNNING LEAD MANAGER TO THE ISSUE



BEELINE CAPITAL ADVISORS PRIVATE LIMITED

SEBI Registration Number: INM000012917

Address: B 1311-1314, Thirteenth Floor, Ship Corporate Park, Rajpath Rangoli Road, Thaltej, Ahmedabad, Gujarat – 380054, India.

Telephone Number: 079 4918 5784

Email Id: mb@beelinemb.com

Investors Grievance Id: ig@beelinemb.com

Website: www.beelinemb.com

Contact Person: Mr. Nikhil Shah

CIN: U67190GJ2020PTC114322

REGISTRAR TO THE ISSUE



SKYLINE FINANCIAL SERVICES PRIVATE LIMITED

Address: D-153A, 1st Floor, Okhla Industrial Area

Phase-I, New Delhi – 110020, India

Tel. No.: 011-40450193-197

Email: ipo@skylinerta.com

Website: www.skylinerta.com

Investor Grievance Email: grievances@skylinerta.com

Contact Person: Mr. Anuj Rana

CIN: U74889DL1995PTC071324

COMPANY SECRETARY AND COMPLIANCE OFFICER



V.L.INFRAPROJECTS LIMITED

Ms. Anjali Mukeshbhai Samani

Address : Office at 716, Shivalki Satyamev, Near Vakli

sahab Bridge Bopal, Ahmedabad- 380058, Gujarat, India

Tel No: +91 9998850177

Email: cs@vll.in | Website: www.vll.in

Investors can contact the Company Secretary and Compliance Officer or the BRLMs or the Registrar to the Issue in case of any pre-Issue or post-Issue related problems, such as non-receipt of letters of Allotment, non-credit of Allotted Equity Shares in the respective beneficiary account and refund orders, etc.

AVAILABILITY OF RED HERRING PROSPECTUS: Investors are advised to refer to the Red Herring Prospectus and the Risk Factors contained therein before applying in the Issue. Full copy of the Red Herring Prospectus is available on the website of the SEBI at www.sebi.gov.in, website of the Company at www.vll.in, the website of the BRLM to the Issue at www.beelinemb.com, the website of NSE i.e. www.nseindia.com, respectively.

AVAILABILITY OF BID-CUM-APPLICATION FORMS: Bid-Cum-Application forms can be obtained from the Registered Office of the Company: V.L.INFRAPROJECTS LIMITED, Telephone : +91 9998850177; BRLM: Beeline Capital Advisors Private Limited, Telephone: 079 4918 5784 and the Syndicate Member: Spread X Securities Private Limited Telephone: +91 79 6907 2018 and at the selected locations of the Sub-Syndicate Members, Registered Brokers, RTAs and CDPs participating in the Issue. Bid-cum-application Forms will also be available on the websites of NSE and the designated branches of SCSBs, the list of which is available at websites of the stock exchanges and SEBI.

ESCROW COLLECTION BANK/ REFUND BANK/ PUBLIC ISSUE ACCOUNT BANK/ SPONSOR BANK: Axis Bank Limited. UPI: Retail Individual Bidders can also Bid through UPI Mechanism.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Red Herring Prospectus.

Place: Ahmedabad

Date: July 15, 2024

On behalf of Board of Directors

For, V.L.INFRAPROJECTS LIMITED

sd/-

Rajagopal Reddy Annam Reddy

Chairman, Managing Director and Chief Executive Officer

Disclaimer: V.L.Infraprojects Limited is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to make an initial public issue of its Equity Shares and has filed the RHP with the Registrar of Companies, Gujarat on July 15, 2024 and thereafter with SEBI and the Stock Exchanges. The RHP is available on the websites of SEBI at www.sebi.gov.in, website of the Company at www.vll.in, the website of the BRLM to the Issue at www.beelinemb.com, the website of NSE i.e. www.nseindia.com, respectively. Any potential investors should note that investment in equity shares involves a high degree of risk and for details relating to the same, please refer to the RHP including the section titled “Risk Factors” beginning on page 25 of the Red Herring Prospectus.

The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the “Securities Act”) or any state securities laws in the United States, and unless so registered, and may not be issued or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and in accordance with any applicable U.S. state securities laws. The Equity Shares are being Offered and sold outside the United States in “offshore transactions” in reliance on Regulation S under the Securities Act and the applicable laws of each jurisdiction where such Offers and sales are made. There will be no public offering in the United States.

garima advt.

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V.L.INFRAPROJECTS LIMITED

Corporate Identity Numbers: U45200GJ2014PLC081602

Our Company was originally incorporated as registered in the name of "V.L. Infraprojects Private Limited" as a private limited company under the provisions of the Companies Act, 2013 and received a certificate of incorporation dated December 19, 2014 from the Registrar of Companies, Gujarat. Later our Company was converted into a Public Limited Company pursuant to special resolution passed by our shareholders in the resolution passed at Extra-ordinary General Meeting of our Company held on August 22, 2023 and the name of our Company was changed to "V.L. Infraprojects Limited". A fresh Certificate of Incorporation consequent upon Conversion from Private Limited Company to Public Limited Company dated September 01, 2023 was issued by the Registrar of Companies, Ahmedabad. The Corporate Identification Number of our Company is U45200GJ2014PLC081602. For details of change in name and registered office of our Company, please refer to chapter titled "History and Corporate Matters" beginning on page no. 149 of this Red Herring Prospectus.

Registered Office: 716, Shivalik Satyamev, Near Vakil saheb Bridge Bopal, Ahmedabad- 380058, Gujarat, India

Website: www.vlil.in; | E-Mail: cs@vlil.in | Telephone No: +91 9998850177 | Company Secretary and Compliance Officer: Ms. Anjali Mukeshbhai Samani

PROMOTERS OF OUR COMPANY: MR. RAJAGOPAL REDDY ANNAM REDDY, MRS. MYDHILI RAJAGOPAL REDDY AND MR. NAGESWARA RAO REPURI

The Company is engaged in executing water supply and sewerage infrastructure projects mainly involving the procurement of pipes and their laying, joining, and commissioning with backward integration including all allied civil engineering works like construction of civil work, pumping stations and installation of electro-mechanical equipment's (pumping machinery) for distribution of water supply from the river to household.

THE ISSUE

INITIAL PUBLIC ISSUE OF 4410000 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH OF V.L.INFRAPROJECTS LIMITED ("VLIL" OR THE "COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF ₹ (●)/- PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹ (●)/- PER EQUITY SHARE (THE "ISSUE PRICE") AGGREGATING TO ₹ (●) LAKHS ("THE ISSUE"), OF WHICH 240000 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH FOR CASH AT A PRICE OF ₹ (●)/- PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹ (●)/- PER EQUITY SHARE AGGREGATING TO ₹ (●) LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER TO THE ISSUE (THE "MARKET MAKER RESERVATION PORTION"). THE ISSUE LESS THE MARKET MAKER RESERVATION PORTION I.E. NET ISSUE OF 4170000 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH AT A PRICE OF ₹ (●)/- PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹ (●)/- PER EQUITY SHARE AGGREGATING TO ₹ (●) LAKHS IS HEREIN AFTER REFERRED TO AS THE "NET ISSUE". THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 28.07% AND 26.54%, RESPECTIVELY, OF THE POST ISSUE PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY. THE FACE VALUE OF THE EQUITY SHARES IS ₹ 10/- EACH.

The Issue is being made in accordance with Chapter IX of the SEBI ICDR Regulations (IPO of Small and Medium Enterprises) and the equity shares are proposed to be listed on Emerge Platform of NSE

For further details, please refer chapter titled "Terms of The Issue" beginning on Page No. 224 of the Red Herring Prospectus.

- QIB Portion: Not More than 50% of the Net Issue
- Retail Individual Bidders Portion: Not Less than 35% of the Net Issue
- Non-Institutional Bidders Portion: Not Less than 15% of the Net Issue

Price Band: ₹ 39/- to ₹ 42/- per Equity Share of Face Value ₹ 10/- each.

The Floor Price is 3.90 times of the Face Value and the Cap Price is 4.20 times of the Face Value.

Bids can be made for a minimum of 3000 Equity Shares and in multiples of 3000 Equity Shares thereafter

In making an investment decision, potential investors must rely on the information included in the Red Herring Prospectus and the terms of the Issue, including the risks involved and not rely on any other external sources of information about the Issue available in any manner.

Risks to Investors:

- I. Majority of our revenues are generated from state of Gujarat. Any adverse development affecting our operations in this region could have an adverse impact on our business, financial condition and results of operations.
- II. Significant portion of our revenues is concentrated from a limited number of clients. The loss of any of our significant clients may have an adverse effect on our business, financial condition, results of operations, and prospect.
- III. Our business is working capital intensive involving relatively long implementation periods. We require substantial financing for our business operations. Our indebtedness and the conditions and restrictions imposed on by our financing arrangements could adversely affect our ability to conduct our business.
- IV. Our failure to perform in accordance with the standards prescribed in work order of our client could result in loss of business or compensation payment.
- V. We have certain outstanding litigation against us, an adverse outcome of which may adversely affect our business, reputation and results of operations.
- VI. Our positioning in terms of size/operation in the state of Gujarat may not be maintained.

- VII. Our Restated Financial Statements are reviewed and Signed by the Peer Review Auditors who is not Statutory Auditors of our Company as required under the provisions of ICDR.
- VIII. Projects undertaken through a joint venture may be delayed on account of the performance of the joint venture partner or, in some cases, significant losses from the joint venture may have an adverse effect on our business, results of operations and financial condition.
- IX. There is no assurance of customer continuity in our business and we are required to submit bids for each project on a competitive basis.
- X. Bidding for a tender involves various management activities such as detailed project study and cost estimations. Inability to accurately estimate the cost may lead to a reduction in the expected rate of return and profitability estimates.
- XI. The Merchant Banker associated with the Issue has handled 42 public Issue out of which 2 Issue closed below Issue price on listing date. below are the details;

| Particulars | Numbers of Issues/Issue Handled | Issues closed below Issue price on listing date |
|-------------|---------------------------------|---|
| Main Board | Nil | Nil |
| SME | 42 | 2 |

ASBA*

Simple, Safe, Smart way of Application- Make use of it!!!

*Applications Supported by Blocked Amount (ASBA) is a better way of applying to Issues by simply blocking the fund in the bank account, investors can avail the same. For details, check section on ASBA below. Mandatory in Public Issues from January 01, 2016. No cheque will be accepted



UPI-Now available in ASBA for Retail Individual Investors (RII)**

Investors are required to ensure that the bank account used for bidding is linked to their PAN. UPI - Now available in ASBA for RIIs applying through Registered Brokers, DP's & RTAs. RIIs also have the option to submit the application directly to the ASBA Bank (SCSBS) or to use the facility of linked online trading, demat and bank account.

Investors have to apply through the ASBA process. "ASBA has to be availed by all the investors except anchor investor. UPI may be availed by Retail Individual Investors. For details on the ASBA and the UPI process, please refer to the details given in ASBA form and abridged prospectus and also please refer to the section "Issue Procedure" beginning on page 235 of the RHP. The process is also available on the website of Association of Investment Bankers of India ("AIBI"), the Stock Exchanges and in the General Information Document.

*ASBA forms can be downloaded from the website National Stock Exchange of India ("NSE") and can be obtained from the list of banks that is displayed on the website of SEBI at www.sebi.gov.in.

**List of banks supporting UPI is also available on the website of SEBI at www.sebi.gov.in. Axis Bank Limited has been appointed as Sponsor Bank for the Issue, in accordance with the requirements of the SEBI circular dated November 1, 2018, as amended. For UPI related queries, investors can contact NPCI at the toll-free number-18001201740 and Mail Id- ipo.upi@npci.org.in. For the list of UPI Apps and Banks live on IPO, please refer to the link www.sebi.gov.in. For Issue related grievance investors may contact: Beeline Capital Advisors Private Limited - Mr. Nikhil Shah (079 - 49185784) / +91 99988 81702 (mb@beelinemb.com).

IN TERMS OF THE SEBI CIRCULAR NO. CIR/CFD/POLICYCELL/11/2015, DATED NOVEMBER 10, 2015 AND THE ALL-POTENTIAL INVESTORS SHALL PARTICIPATE IN THE ISSUE ONLY THROUGH AN APPLICATION SUPPORTED BY BLOCKED AMOUNT ("ASBA") PROCESS PROVIDING DETAILS ABOUT THE BANK ACCOUNT WHICH WILL BE BLOCKED BY THE SELF-CERTIFIED SYNDICATE BANKS ("SCSBS") FOR THE SAME. FURTHER PURSUANT TO SEBI CIRCULAR BEARING NO. SEBI/HO/CFD/TPD1/CIR/P/2023/140, FOR IMPLEMENTATION OF PHASE III FOR UPI FACILITY, WHICH IS EFFECTIVE FROM DECEMBER 01, 2023 ON MADATORY BASIS, ALL POTENTIAL BIDDERS (EXCEPT ANCHOR INVESTORS) ARE REQUIRED TO MANDATORILY UTILIZE THE APPLICATION SUPPORTED BY BLOCKED AMOUNT ("ASBA") PROCESS PROVIDING DETAILS OF THEIR RESPECTIVE ASBA ACCOUNTS OR UPI ID (IN CASE OF RIIS), IN WHICH THE CORRESPONDING APPLICATION AMOUNTS WILL BE BLOCKED BY THE SCSBS OR UNDER THE UPI MECHANISM, AS APPLICABLE. FOR DETAILS IN THIS REGARD, SPECIFIC ATTENTION IS INVITED TO "ISSUE PROCEDURE" ON PAGE NO. 235 OF THE RED HERRING PROSPECTUS. IN CASE OF DELAY, IF ANY IN UNBLOCKING/REFUND THE FUND, OUR COMPANY SHALL PAY INTEREST ON THE APPLICATION MONEY AT THE RATE OF 15% PER ANNUM FOR THE PERIOD OF DELAY. THE ISSUE IS BEING MADE UNDER PHASE III OF THE UPI (ON A MANDATORY BASIS).

BID / ISSUE PROGRAM

ANCHOR INVESTORS BIDDING DATE: Monday, July 22, 2024

BID OPENING DATE : Tuesday, July 23, 2024

BID CLOSING DATE (T day) : Thursday, July 25, 2024

| | | | |
|--|------------------------------------|---|-------------------------------------|
| Finalization of basis of allotment with the Designated Stock Exchange/ Allotment of Securities (T + 1 Day) | On or before Friday, July 26, 2024 | Credit of Equity Shares to demat accounts of Allotees (T + 2 Days) | On or before Monday, July 29, 2024 |
| Initiation of Unblocking of Funds/refunds (T + 2 Days) | On or before Monday, July 29, 2024 | Commencement of Trading of Equity Shares on the Stock Exchanges/Listing Date (T + 3 Days) | On or before Tuesday, July 30, 2024 |

Timelines for Submission of Application

Application Submission by Investors

Electronic Applications (Online ASBA through 3-in-1 accounts) – Upto 5 pm on T day.
Electronic Applications (Bank ASBA through Online channels like Internet Banking, Mobile Banking and Syndicate UPI ASBA etc) – Upto 4 pm on T day.
Electronic Applications (Syndicate Non-Retail, Non Individual Applications) – Upto 3 pm on T day.
Physical Applications (Bank ASBA) – Upto 1 pm on T day.
Physical Applications (Syndicate Non-Retail, Non Individual Applications of QIBs and NIIs) – Upto 12 pm on T day and Syndicate members shall transfer such applications to banks before 1 pm on T day.

UPI Mandate acceptance time: T day – 5 pm
Issue Closure:
T day – 4 pm for QIB and NII categories
T day – 5 pm for Retail and other reserved categories

In case of any revisions in the Price Band, the Bid/Issue Period will be extended by at least three additional Working Days after such revision of the Price Band, subject to the Bid/Issue Period not exceeding 10 Working Days. In cases of force majeure, banking strike or similar circumstances, our Company may, for reasons to be recorded in writing, extend the Bid/Issue Period for a minimum of three Working Days, subject to the Bid/Issue Period not exceeding 10 Working Days. Any revision in the Price Band and the revised Bid/Issue Period, if applicable, will be widely disseminated by notification to the Stock Exchange, by issuing a press release, and also by indicating the change on the respective websites of the Book Running Lead Managers and the terminals of the other members of the Syndicate and by intimation to Designated Intermediaries and the Sponsor Bank, as applicable

This Issue is being made through the Book Building Process, in terms of Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957, as amended ("SCRR") read with Regulation 229 of the SEBI ICDR Regulations and in compliance with Regulation 253 of the SEBI ICDR Regulations, wherein not more than 50.00% of the Net Issue shall be available for allocation on a proportionate basis to Qualified Institutional Buyers ("QIBs") (the "QIB Portion"), provided that our Company may, in consultation with the Book Running Lead Manager, allocate up to 60% of the QIB Portion to Anchor Investors on a discretionary basis in accordance with the SEBI ICDR Regulations ("Anchor Investor Portion"), of which one-third shall be reserved for domestic Mutual Funds, subject to valid Bids being received from domestic Mutual Funds at or above the Anchor Investor Allocation Price. In the event of under-subscription, or non-allocation in the Anchor Investor Portion, the balance Equity Shares shall be added to the Net QIB Portion. Further, 5.00% of the Net QIB Portion shall be available for allocation on a proportionate basis to Mutual Funds only, and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIB Bidders, including Mutual Funds, subject to valid Bids being received at or above the Issue Price. However, if the aggregate demand from Mutual Funds is less than 5.00% of the Net QIB Portion, the balance Equity Shares available for allocation in the Mutual Fund Portion will be added to the remaining Net QIB Portion for proportionate allocation to QIBs. Further, not less than 15.00% of the Net Issue shall be available for allocation on a proportionate basis to Non-Institutional Investors and not less than 35.00% of the Net Issue shall be available for allocation to Retail Individual Investors in accordance with the SEBI ICDR Regulations, subject to valid Bids being received from them at or above the Issue Price. All Bidders (except Anchor Investors) are required to participate in the Issue by mandatorily utilizing the Application Supported by Blocked Amount ("ASBA") process by providing details of their respective ASBA Account (as defined hereinafter) in which the corresponding Bid Amounts will be blocked by the Self Certified Syndicate Banks ("SCSBS") or under the UPI Mechanism, as the case may be, to the extent of respective Bid Amounts. For details, see "Issue Procedure" on page 235 of Red Herring Prospectus.

Bidders / Applicants should note that on the basis of PAN, DP ID and Client ID as provided in the Bid cum Application Form, the Bidders/Applicants may be deemed to have authorized the Depositories to provide to the Registrar to the Issue, any requested Demographic Details of the Bidders/Applicants as available on the records of the depositories. These Demographic Details may be used, among other things, for or unblocking of ASBA Account or for other correspondence(s) related to an Issue. Bidders/Applicants are advised to update any changes to their Demographic Details as available in the records of the Depository Participant to ensure accuracy of records. Any delay resulting from failure to update the Demographic Details would be at the Applicants' sole risk. Bidders / Applicants should ensure that PAN, DP ID and the Client ID are correctly filled in the Bid cum Application Form. The PAN, DP ID and Client ID provided in the Bid cum Application Form should match with the PAN, DP ID and Client ID available in the Depository database, otherwise, the Bid cum Application Form is liable to be rejected. Bidders/Applicants should ensure that the beneficiary account provided in the Bid cum Application Form is active.

Contents of the Memorandum of Association of the Company as regards its objects: For information on the main objects and other objects of our Company, see "History and Certain Corporate Matters" on page 149 of the Red Herring Prospectus and Clause III of the Memorandum of Association of our Company. The Memorandum of Association of

our Company is a material document for inspection in relation to the Issue. For further details, see the section "Material Contracts and Documents for Inspection" on page 299 of the Red Herring Prospectus.

Liability of Members of the Company: Limited by shares.

AMOUNT OF SHARE CAPITAL OF THE COMPANY AND CAPITAL STRUCTURE: The Authorised share capital of the Company is ₹ 17,00,00,000 divided into 17000000 Equity Shares of ₹ 10 each. The issued, subscribed and paid-up share capital of the Company before the Issue is ₹ 11,30,25,000 divided into 11302500 Equity Shares of ₹ 10 each. For details of the Capital Structure, see "Capital Structure" on the page 61 of the Red Herring Prospectus.

NAMES OF THE SIGNATORIES TO THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AND THE NUMBER OF EQUITY SHARES SUBSCRIBED BY THEM: Given below are the names of the signatories of the Memorandum of Association of the Company and the number of Equity Shares subscribed for by them at the time of signing of the Memorandum of Association of our Company: Mr. Rajagopal Reddy Annam Reddy – 5000 Equity Shares and Mrs. Mydhili Rajagopal Reddy – 5000 Equity Shares. For details of the Capital Structure, see "Capital Structure" on the page 61 of the Red Herring Prospectus.

LISTING: The Equity Shares Issue through the Red Herring Prospectus are proposed to be listed on the Emerge Platform of National Stock Exchange of India Limited. Our Company has received an in-principle approval from the National Stock Exchange of India Limited for the listing of the Equity Shares pursuant to letter dated June 12, 2024. For the purposes of the Issue, the Designated Stock Exchange shall be Emerge Platform of National Stock Exchange of India Limited. A signed copy of the Red Herring Prospectus has been submitted with the ROC on July 15, 2024 and Prospectus shall be submitted for registration to the RoC in accordance with Section 26(4) of the Companies Act, 2013. For details of the material contracts and documents available for inspection from the date of the Red Herring Prospectus up to the Bid/ Issue Closing Date, see "Material Contracts and Documents for Inspection" on page 299 of the Red Herring Prospectus.

DISCLAIMER CLAUSE OF SECURITIES AND EXCHANGE BOARD OF INDIA (SEBI): Since the Issue is being made in terms of Chapter IX of the SEBI (ICDR) Regulations, 2018, the Draft Red Herring Prospectus/Red Herring Prospectus was filed with SEBI. In terms of the SEBI Regulations, the SEBI shall not issue any observation on the Issue Document. Hence there is no such specific disclaimer clause of SEBI. However, investors may refer to the entire Disclaimer Clause of SEBI beginning on page 213 of the RHP.

DISCLAIMER CLAUSE OF NSE (THE DESIGNATED STOCK EXCHANGE): It is to be distinctly understood that the permission given by National Stock Exchange of India Limited ("NSE") should not in any way be deemed or construed that the offer document has been cleared or approved by NSE nor does it certify the correctness or completeness of any of the contents of the offer document. The investors are advised to refer to page 214 of the Red Herring Prospectus for the full text of the Disclaimer clause of National Stock Exchange of India Limited.

GENERAL RISK: Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in this Issue unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in this Issue. For taking an investment decision, investors must rely on their own examination of the Issue and this Issue, including the risks involved. The Equity Shares have not been recommended or approved by the Securities and Exchange Board of India ("SEBI"), nor does SEBI guarantee the accuracy or adequacy of the contents of the Red Herring Prospectus. Specific attention of the investors is invited to 'Risk Factors' on page 25 of the Red Herring Prospectus.

(Continued on next Page ...)

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BOOK RUNNING LEAD MANAGER TO THE ISSUE

BEELINE

BEELINE CAPITAL ADVISORS PRIVATE LIMITED

SEBI Registration Number: INM000012917

Address: B 1311-1314, Thirteenth Floor, Ship Corporate Park, Rajpath Rangoli Road, Thaltej, Ahmedabad, Gujarat – 380054, India.

Telephone Number: 079 4918 5784

Email Id: mb@beelinemb.com

Investors Grievance Id: ig@beelinemb.com

Website: www.beelinemb.com

Contact Person: Mr. Nikhil Shah

CIN: U67190GJ2020PTC114322

REGISTRAR TO THE ISSUE

Skyline

SKYLINE FINANCIAL SERVICES PRIVATE LIMITED

SEBI Registration No.: INR000003241

Address: D-153A, 1st Floor, Okhla Industrial Area Phase-I, New Delhi – 110020, India

Tel. No.: 011-40450193-197

Email: ipo@skylinert.com

Website: www.skylinert.com

Investor Grievance Email: grievances@skylinert.com

Contact Person: Mr. Anuj Rana

CIN: U74899DL1995PTC071324

COMPANY SECRETARY AND COMPLIANCE OFFICER

V.L.INFRAPROJECTS LIMITED

Ms. Anjali Mukeshbhai Samani

Address : Office at 716, Shivajik Satyanveer, Near Vakli saheb Bridge Bopal, Ahmedabad- 380058, Gujarat, India

Tel.No : +91 9998850177

Email: cs@vliil.in | Website: www.vliil.in

Investors can contact the Company Secretary and Compliance Officer or the BRLMs or the Registrar to the Issue in case of any pre-Issue or post-Issue related problems, such as non-receipt of letters of Allotment, non-credit of Allotted Equity Shares in the respective beneficiary account and refund orders, etc.

AVAILABILITY OF RED HERRING PROSPECTUS: Investors are advised to refer to the Red Herring Prospectus and the Risk Factors contained therein before applying in the Issue. Full copy of the Red Herring Prospectus is available on the website of the SEBI at www.sebi.gov.in, website of the Company at www.vliil.in, the website of the BRLM to the Issue at www.beelinemb.com, the website of NSE i.e. www.nseindia.com, respectively.

AVAILABILITY OF BID-CUM-APPLICATION FORMS: Bid-Cum-Application forms can be obtained from the Registered Office of the Company: V.L.INFRAPROJECTS LIMITED, Telephone: : +91 9998850177; BRLM: Beeline Capital Advisors Private Limited, Telephone: 079 4918 5784 and the Syndicate Member: Spread X Securities Private Limited Telephone: +91 79 6907 2018 and at the selected locations of the Sub-Syndicate Members, Registered Brokers, RTAs and CDPs participating in the Issue. Bid-cum-application Forms will also be available on the websites of NSE and the designated branches of SCBS, the list of which is available at websites of the stock exchanges and SEBI.

ESCROW COLLECTION BANK/ REFUND BANK/ PUBLIC ISSUE ACCOUNT BANK/ SPONSOR BANK: Axis Bank Limited. UPI: Retail Individual Bidders can also Bid through UPI Mechanism.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Red Herring Prospectus.

On behalf of Board of Directors
For, V.L.INFRAPROJECTS LIMITED
sd/-
Rajagopal Reddy Annam Reddy
Chairman, Managing Director and Chief Executive Officer

Place: Ahmedabad
Date: July 15, 2024

Disclaimer: V.L. Infraprojects Limited is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to make an initial public issue of its Equity Shares and has filed the RHP with the Registrar of Companies, Gujarat on July 15, 2024 and thereafter with SEBI and the Stock Exchanges. The RHP is available on the websites of SEBI at www.sebi.gov.in, website of the Company at www.vliil.in, the website of the BRLM to the Issue at www.beelinemb.com, the website of NSE i.e. www.nseindia.com, respectively. Any potential investors should note that investment in equity shares involves a high degree of risk and for details relating to the same, please refer to the RHP including the section titled "Risk Factors" beginning on page 25 of the Red Herring Prospectus.

The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "Securities Act") or any state securities laws in the United States, and unless so registered, and may not be issued or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and in accordance with any applicable U.S. state securities laws. The Equity Shares are being Offered and sold outside the United States in "offshore transactions" in reliance on Regulation S under the Securities Act and the applicable laws of each jurisdiction where such Offers and sales are made. There will be no public offering in the United States.

garima advt.

ASSET RECONSTRUCTION COMPANY (INDIA) LTD.

Acting in its capacity as Trustee of various Arcil Trusts

Arcil office: The Ruby, 10th floor, 29, Senapati Bapat Marg, Dadar (West) Mumbai-400 028. Branch Office: No.560-562, 1G, 1st Floor, Century Plaza, Anna Salai, Teynampet, Chennai - 600018. Website: <https://auction.arcil.co.in> | CIN:U65999MH2002PLC134884

PUBLIC NOTICE FOR SALE THROUGH ONLINE E-AUCTION IN EXERCISE OF THE POWERS UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 (SARFAESI ACT) READ WITH RULES 6, 8 & 9 OF SECURITY INTEREST (ENFORCEMENT) RULES, 2002

Notice is hereby given to the public in general and to the Borrower (s) / Guarantor (s) / Mortgagor (s), in particular, that the below described immovable property/ies mortgaged/charged to the Asset Reconstruction Company (India) Limited, acting in its capacity as Trustee of various Arcil Trusts ("ARCL") (pursuant to the assignment of financial asset vide registered Assignment Agreements), will be sold on "As is where is", "As is what is", "Whatever there is" and "Without recourse basis" by way of online e-auction, for recovery of outstanding dues together with further interest, charges and costs etc., as detailed below in terms of the provisions of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 ("Act") read with Rules 6, 8 and 9 of the Security Interest (Enforcement) Rules, 2002 ("Rules").

| Name of the Borrower / Co-Borrower / s / Guarantor / s / Mortgagor / s | LAN No. & Selling Bank | Trust Name | Outstanding amount as per SARFAESI Notice dated 21-03-2019 | Possession type and date | Date of Inspection | Type of Property and Area | Earnest Money Deposit (EMD) | Reserve Price | Date & Time of E-Auction |
|--|---|---|--|--------------------------|-----------------------------|---------------------------|--|--|---------------------------|
| Borrower: 1. Rajesh Vasu 2. SUBHA RAJESH | 11102077323 & 11102084230 SELLING BANK – Muthoot Housing Finance Company Limited (MHFL) | ARCIL-Retail Loan Portfolio-086-A-TRUST | Rs. 1301864.51/- & Rs. 246297.91/- on 13-08-2019 further Interest thereon + Legal Expenses | Physical on 13-06-2022 | Will be arranged on request | 0.0164 HEC | Rs. 1,10,000/- (Rupees One Lakh Ten Thousand Only) | Rs. 11,00,000/- (Rupees Eleven Lakhs Only) | On 01-August-2024 1:00 pm |

Description of the Secured Asset being auctioned: Property owned by Rajesh Vasu (BORROWER), SUBHA RAJESH (COBORROWER): Immoveable property admeasuring 0.0164 HEC and bounded as follows: Block No 9, Re Sy No 264 4, Old Sy No147 3, Mannur Village, Palakkad Taluk, Kerala, Palakkad, 678642, India. EAST : VAZHI, WEST : KARTHAYANI, NORTH : VAZHI, SOUTH : THANKA.

| Pending Litigations known to ARCIL | Nil | Encumbrances/Dues known to ARCIL | Nil |
|-------------------------------------|--|----------------------------------|----------------------------------|
| Last Date for submission of Bid | Same day 2 hours before Auction | Bid Increment amount: | As mentioned in the BID document |
| Demand Draft to be made in name of: | ARCIL-Retail Loan Portfolio-086-A-TRUST | Payable at par | |
| RTGS details | ARCIL-Retail Loan Portfolio-086-A-TRUST, Trust account number 57500001224960, HDFC Bank Limited, Branch: Kamla Mill, Mumbai, IFSC Code: HDFC0000542 | | |
| Name of Contact person & number | Prajeesh Kumar . R P 9895386900 (authorised.officer@muthoot.com) IBIN B – 6282243047 (jibinjo.babu@arcil.co.in) Vijayaraj – 9551714945 (vijayaraj@arcil.co.in) SD1) Shailesh Gaikwad – 9867929121 (shailesh.gaikwad@arcil.co.in) Mahesh Bangera – 90047173256 (mahesh.bangera@arcil.co.in) | | |

Terms and Conditions: 1.The Auction Sale is being conducted through e-auction through the website <https://auction.arcil.co.in> and as per the Terms and Conditions of the Bid Document, and as per the procedure set out therein. 2.The Authorised Officer ("AO")/ARCIL shall not be held responsible for internet connectivity, network problems, system crash down, power failure etc. 3. At any stage of the auction, the AO may accept/reject/modify/cancel the bid/offer or post-pone the Auction without assigning any reason thereof and without any prior notice. 4. The successful purchaser/bidder shall bear any statutory dues, taxes, fees payable, applicable GST on the purchase consideration, stamp duty, registration fees, etc. that is required to be paid in order to get the secured asset conveyed/delivered in his/her/its favour as per the applicable law. 5. The intending bidders should make their own independent enquiries/ due diligence regarding encumbrances, title of secured asset and claims/rights/dues affecting the secured assets, including statutory dues, etc., prior to submitting their bid. The auction advertisement does not constitute and will not constitute any commitment or any representation of ARCIL. The Authorized Officer of ARCIL shall not be responsible in any way for any third-party claims/rights/dues. 6. The particulars specified in the auction notice published in the newspaper have been stated to the best of the information of the undersigned; however undesignated shall not be responsible / liable for any error, misstatement or omission. 7.The Borrower/ Guarantors/ Mortgagors, who are liable for the said outstanding dues, shall treat this Sale Notice as a notice under Rules 8 and 9 of the Security Interest (Enforcement) Rules, about the holding of the above mentioned auction sale. 8. In the event, the auction scheduled hereinabove fails for any reason whatsoever, ARCIL has the right to sell the secured asset by any other methods under the provisions of Rule 8(5) of the Rules and the Act.

Date: -16-07-2024, Place - KERALA

Sd/-, Authorized officer, Asset Reconstruction Company (India) Limited

SYMBOLIC POSSESSION NOTICE

ICICI Home Finance

Registered Office: ICICI Bank Towers, Bandra-Kurla Complex, Bandra (East), Mumbai-400051.

Corporate Office: ICICI HFC Tower, Andheri Kurla Road, J.B. Nagar, Andheri (E), Mumbai - 400 059.

Branch Office: 2nd Floor, AB-106, Old No: 134, 4th Avenue, Shanthi Colony, Annanagar, Chennai- 600040.

Whereas

The undersigned being the Authorized Officer of ICICI Home Finance Company Limited under the Securitisation, Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and in exercise of the powers conferred under section 13 (12) read with Rule 3 of the Security Interest (Enforcement) rules 2002, issued demand notices upon the borrowers mentioned below, to repay the amount mentioned in the notice within 60 days from the date of receipt of the said notice.

As the borrower failed to repay the amount, notice is hereby given to the borrower and the public in general that the undersigned has taken possession of the property described herein below in exercise of powers conferred on him/ her under Section 13(4) of the said Act read with Rule 8 of the said rules on the below-mentioned dates. The borrower in particular and the public in general is hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of ICICI Home Finance Company Limited.

| Sr. No. | Name of the Borrower / Co-Borrower's / Loan Account Number's | Description of Property / Date of Symbolic Possession | Date of Demand Notice / Amount in Demand Notice (Rs.) | Name of Branch |
|---------|--|---|---|------------------------|
| 1 | Sunderan. (Borrower), Kousalya (Co-Borrower), LHCN00001533069. | Flat F1 Falt F1 First Floor 48Th Street Ashok Nagar Sri Maatha Door No 54 35 Ashok Nagar Chennai Ashok Nagar 42 Chennai Tamil Nadu 600083 (Ref. Lan No. Lhanc00001533069). Bounded By: North: Road 48Th Street, Ashok Nagar, South: A Plots Sabari Flats 10Th Avenue, East: Plot No.C-455 New No.56, 48Th Street Ashok Nagar, West: Plot No.C-453 New No.52, 48Th Street Ashok Nagar. Date of Possession: 10-Jul-24 | 15-04-2024 Rs. 2,67,36,185/- | Chennai - Annanagar -B |

The above-mentioned borrowers(s)/ guarantors(s) are hereby given a 30 day notice to repay the amount, else the mortgaged properties will be sold on the expiry of 30 days from the date of publication of this Notice, as per the provisions under the Rules 8 and 9 of Security Interest (Enforcement) Rules 2002.

Date: 16.07.2024 | Place : Chennai

Authorised Officer, ICICI Home Finance Company Limited

PHYSICAL POSSESSION NOTICE

ICICI Home Finance

Registered Office: ICICI Bank Towers, Bandra-Kurla Complex, Bandra (East), Mumbai-400051.

Corporate Office: ICICI HFC Tower, Andheri Kurla Road, J.B. Nagar, Andheri (E), Mumbai - 400 059.

Branch Office: 2nd Floor, Door No. 20, Kakkam Street, West Tambaram, Chennai - 600045.

Whereas

The undersigned being the Authorized Officer of ICICI Home Finance Company Limited under the Securitisation, Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and in exercise of the powers conferred under section 13 (12) read with Rule 3 of the Security Interest (Enforcement) rules 2002, issued demand notices upon the borrowers mentioned below, to repay the amount mentioned in the notice within 60 days from the date of receipt of the said notice.

As the borrower failed to repay the amount, notice is hereby given to the borrower and the public in general that the undersigned has taken possession of the property described herein below in exercise of powers conferred on him/ her under Section 13(4) of the said Act read with Rule 8 of the said rules on the below-mentioned dates. The borrower in particular and the public in general is hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of ICICI Home Finance Company Limited.

| Sr. No. | Name of the Borrower / Co-Borrower / Loan Account Number | Description of property / Date of Possession | Date of Demand Notice / Amount in Demand Notice (Rs.) | Name of Branch |
|---------|--|---|---|-----------------------|
| 1. | Revanth (Borrower), Monisha S (Co-Borrower), Hemalatha M (Co-Borrower) LHCTB00001479779. | Sri Sreenivasa Nagar Plot No 110 Srinivasa Nagar 2nd Street Mangadu 600122 Kolapakkam 179 31 793 31 Chennai Tamil Nadu 600121. Bounded By: North: Plot No. 95, South: 20 Feet Road, East: Plot No.111, West: Plot No.109. Date of Possession: 11-Jul-24 | 12-07-2023 Rs. 4879004 | CHENNAI- TAMBARAM - B |

The above-mentioned borrowers(s)/ guarantors(s) are hereby given a 30 day notice to repay the amount, else the mortgaged properties will be sold on the expiry of 30 days from the date of publication of this Notice, as per the provisions under the Rules 8 and 9 of Security Interest (Enforcement) Rules 2002.

Date: 16.07.2024 | Place : CHENNAI

Authorised Officer, ICICI Home Finance Company Limited

CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LIMITED

Corporate office address:-Chola Crest, Super B, C54 & C55.4, Thiru Vi Ka Industrial Estate, Guindy, Chennai – 600 032

POSSESSION NOTICE [(APPENDIX IV) [Under Rule 8(1)]

WHEREAS the undersigned being the Authorised Officer of M/s. Chola Mandalam Investment And Finance Company Limited , under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (54 of 2002), and in exercise of the powers conferred under Section 13(12) read with Rule 9 of the Security Interest (Enforcement) Rules, 2002 issued Demand Notice dated mentioned below under Section 13(2) of the said Act calling upon you being the borrowers (names and addresses mentioned below) to repay the amount mentioned in the said notice and interest thereon within 60 days from the date of receipt of the said notice. The borrowers mentioned herein below having failed to repay the amount, notice is hereby given to the borrowers mentioned herein below and to the public in general that the undersigned has taken possession of the property described herein below in exercise of powers conferred on me under sub-section (4) of Section 13 of the said Act read with Rule 8 of the Security Interest (Enforcement) Rules, 2002. The borrowers mentioned herein in above in particular and the public in general are hereby cautioned not to deal with said property and any dealings with the property will be subject to the charge of M/s. Chola Mandalam Investment And Finance Company Limited for an amount as mentioned herein under and interest thereon. The borrower's attention is invited to provisions of sub-section (8) of Section 13 of the Act, in respect of time available, to redeem the secured assets.

| S. No. | Name and Address of the Borrowers/Loan A/c no. | Date Of Demand Notice | O/S AMT | Description Of The Property Possessed | Date Of Possession |
|--------|---|-----------------------|---|---|--------------------|
| 1. | Loan Account Nos. HILSMYD000000204 Sargunam S Lakshmi Rajathurai S Both are Raju, at No 2/88-x-2 Vallalar theru parasalur, Temple, Tharangambadi, TAMIL NADU 609309 Also at R.S.No 57/4, Plot No. 12, Vallalar Nagar, Parasalur Village, Tharangampadi Taluk, Nagapattinam District Temple Tharangambadi 609309 SHANTHI B No:6, Main road, Sembanarkovil, Nagapattinam, Sembanarkovil, Tamilnadu 609309 | 16-11-2023 | Rs.2138473/- (Rupees Twenty One Lakhs Thirty Eight Thousand Four Hundred Seventy Three Only) as on 14-11-2023 and interest thereon. | Mayiladuthurai Registration District, Sembanarkovil Sub Registry, Tharangampadi Taluk, Parasalar Village, " Vallalar Nagar" comprised in RS No. 57/4, Bearing Plot Nos. 12 Northerside & 12 Southerside, 1. Plot No.12 Northerside : Measuring in the extent of East to West Both sides 45 feet, South to North Both sides 50 feet, total extent of 2250 Square feet (209.03 Square meter) Boundaries : East of Plot No.9, North of Plot.12 Southerside, West of Layout Road, South of Plot No.13. 2. Plot No.12 Southerside :Measuring in the extent of East to West Northerside 45 feet, Southerside 46 feet 6 inch, South to North Easternside 17 feet 6 inch, Westernside 7 feet, Total extent of 551.25 Square feet. (51.21 Square meter) Boundaries : East of Plot No.9, North of Vallalar Nagar Extension, West of Layout Road, South of Plot No.12 Northerside. Total extent of both Items 260.24 Square meter (2601.25 Square feet). | 16-11-2024 |

Date: 11-07-2024
Place: Tamilnadu

For CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LIMITED, AUTHORISED OFFICER

SMFG India Home Finance Company Ltd.

(Formerly Fullerton India Home Finance Co. Ltd.)

Corporate Off. : 503 & 504, 5th Floor, G-Block, Inspire BKC, BKC Main Road, Bandra Kurla Complex, Bandra (E), Mumbai - 400051. Regd. Off. : Megh Towers, 3rd Floor, Old No. 307, New No. 165, Poonamallee High Road Maduravoyal, Chennai - 600 095.

POSSESSION NOTICE FOR IMMOVABLE PROPERTY [(Appendix IV) Rule 8(1)]

WHEREAS the undersigned being the Authorized Officer of SMFG India Home Finance Company Ltd. (Formerly Fullerton India Home Finance Co. Ltd.) a Housing Finance Company [duly registered with National Housing Bank (Fully Owned by RBI)] (hereinafter referred to as "SMHFC") under Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (54 of 2002), and in exercise of the powers conferred under Section 13(12) read with Rule 3 of the Security Interest (Enforcement) Rules, 2002 issued Demand Notice dated mentioned below under Section 13(2) of the said Act calling upon you being the borrowers (names mentioned below) to repay the amount mentioned in the said notice and interest thereon within 60 days from the date of receipt of the said notice. The borrowers mentioned herein below having failed to repay the amount, notice is hereby given to the borrowers mentioned herein below and to the public in general that the undersigned has Taken Possession of the property described herein below in exercise of powers conferred on me under sub-section (4) of Section 13 of the Act read with Rule 8 of the Security Interest (Enforcement) Rules, 2002. The borrowers mentioned herein in above in particular and the public in general are hereby cautioned not to deal with said property and any dealings with the property will be subject to the charge of "SMHFC" for an amount as mentioned herein under and interest thereon.

| Sr. No. | Name of the Borrower(s) / Guarantor(s) LAN | Description of Secured Assets (Immovable Property) | Demand Notice Date & Amount | Date of Possession |
|---------|--|---|--|--------------------|
| 1. | LAN : 603307510467138 1. Nagamani, W/o. Late Kasilingam 2. Gokulraj (Minor), S/o. Late Kasilingam (Represented by his natural Guardian / Mother Nagamani) 3. Lakshmi, W/o. Late Kasilingam. (All i.e. Sr. 1 to 3 are legal heirs of late Kasilingam A.) | All that piece and parcel of the property bearing being House Building Door No. 5/106, to an extent of 760 Sq. Ft. Comprised in Survey No. 48/1, as per R. S. No. 48/1A, Presently as per Subdivision Survey No. 48/7, in and out of larger extent of 55½, cents, situated at Ramarajapuram Village, Vadipatti Sub Registration District, Nilakkottai Taluk, Madurai North Registration District and •Bounded on the - •North by : East-West common Lane, •South by : East-West Street, •East by : House belongs to Vellaipillai & common wall, •West by : House belongs to Arichandran & common wall, •Measuring - •Northern Side : 39 Feet, •Southern Side : 39 Feet, •Eastern Side : 19½ Feet, •Western Side : 19½ Feet, •Situated within the Sub Registration District of Vadipatti and Registration District of Madurai North. | 23.04.2024 ₹ 5,16,081/- (Rs. Five Lakh Sixteen Thousand Eighty One Only) | 11.07.2024 |

Place: Dindigul, Tamil Nadu
Date : 11.07.2024

Authorized Officer
SMFG INDIA HOME FINANCE COMPANY LIMITED
(Formerly Fullerton India Home Finance Co. Ltd.)

JAIPUR DEVELOPMENT AUTHORITY

Indira Circle, Jawahar Lal Nehru Marg, Jaipur-302004

No.: JDA/EE-8/2024-25/D-273 Date : 15.07.2024

NOTICE INVITING BID
NIB No.: EE-8/02/2024-25

Online Bids are invited up-to 6:00 PM of 05.08.2024 for the work of "Engineering and Architectural Consultancy for Designing of Flyover and Elevated Road in Jaipur", of Rs. 498.98 Lacs. The last date for applying bid and making online payment on JDA portal is up to 6:00 PM dated 05.08.2024. Details may be seen in the bidding document at our office or the website of State Public Procurement Portal website www.sppp.rajasthan.gov.in, www.eproc.rajasthan.gov.in and www.jda.rajasthan.gov.in. UBN No. JDA2425SLOB00139

To participate in the bid, bidder has to be :-

- Registered on JDA website www.jda.rajasthan.gov.in for participating in the Bid, the Bidder has to apply for the bid and pay the Bidding Document Fee, RISL Processing Fee online only. The Bid Security may be deposited through online or bank guarantee (BG).
- Registered on e-Procurement Portal of Government of Rajasthan www.eproc.rajasthan.gov.in for online e-Bid submission.

Executive Engineer-8

No.: JDA/EE-11/2024-25/D- Date : 15.07.2024

NOTICE INVITING BID
NIB No.: EE-11/01/2024-25

Online Bids are invited up-to 6:00 PM of 05.08.2024 for the work of "Consultancy (Engineering and Architecture) for preparation of Detailed Project Report (DPR) for the work construction of grade-separator for traffic improvement at Riddhi-Siddhi Junction, Gopalpura bypass Road, Zone-5 area and 200ft & 250ft road junction near Mahindra SEZ Zone-11 area, JDA, Jaipur", of Rs. 243.00 Lacs. The last date for applying bid and making online payment on JDA portal is up to 6:00 PM dated 05.08.2024. Details may be seen in the bidding document at our office or the website of State Public Procurement Portal website www.sppp.rajasthan.gov.in, www.eproc.rajasthan.gov.in and <https://jda.rajasthan.gov.in>. UBN No. JDA2425SLOB00140

To participate in the bid, bidder has to be :-

- Registered on JDA website www.jda.rajasthan.gov.in for participating in the Bid, the Bidder has to apply for the bid and pay the Bidding Document Fee, RISL Processing Fee online only. The Bid Security may be deposited through online or bank guarantee (BG).
- Registered on e-Procurement Portal of Government of Rajasthan www.eproc.rajasthan.gov.in for online e-Bid submission.

Executive Engineer-11

No.: JDA/EE-14/2024-25/D-808 Date : 15.07.2024

NOTICE INVITING BID
NIB No.: EE-14/06/2024-25

Online Bids are invited up-to 6:00 PM of 05.08.2024 for the work of Consultancy for preparation of Detailed Project Report (DPR) for "Construction of ROB at LC-67(A) Saligrampha Phatak and LC-214 CBI / Induni Phatak" JDA, Jaipur", of Rs. 271.00 Lacs. The last date for applying bid and making online payment on JDA portal is up to 6:00 PM dated 05.08.2024. Details may be seen in the bidding document at our office or the website of State Public Procurement Portal website www.sppp.rajasthan.gov.in, www.eproc.rajasthan.gov.in and www.jda.rajasthan.gov.in. UBN No. JDA2425SLOB00141

To participate in the bid, bidder has to be :-

- Registered on JDA website www.jda.rajasthan.gov.in for participating in the Bid, the Bidder has to apply for the bid and pay the Bidding Document Fee, RISL Processing Fee online only. The Bid Security may be deposited through online or bank guarantee (BG).
- Registered on e-Procurement Portal of Government of Rajasthan www.eproc.rajasthan.gov.in for online e-Bid submission.

Executive Engineer-14

No.: JDA/EE-1/2024-25/D-153 Date : 15.07.2024

NOTICE INVITING BID
NIB No.: EE-1/04/2024-25

Online Bids are invited up-to 6:00 PM of 05.08.2024 for the work of Preparation of Feasibility Report and DPR for the work "Construction of Elevated Roads from Ambedkar Circle to O.T.S. to Jawahar Circle and Collectorate Circle to Rajamahal Palace Hotel Chauraha (Sardar Patel Marg), JDA, Jaipur", of Rs. 1400.00 Lacs. The last date for applying bid and making online payment on JDA portal is up to 6:00 PM dated 05.08.2024. Details may be seen in the bidding document at our office or the website of State Public Procurement Portal website www.sppp.rajasthan.gov.in, www.eproc.rajasthan.gov.in and www.jda.rajasthan.gov.in. UBN No. JDA2425SLOB00142

To participate in the bid, bidder has to be :-

- Registered on JDA website www.jda.rajasthan.gov.in for participating in the Bid, the Bidder has to apply for the bid and pay the Bidding Document Fee, RISL Processing Fee online only. The Bid Security may be deposited through online or bank guarantee (BG).
- Registered on e-Procurement Portal of Government of Rajasthan www.eproc.rajasthan.gov.in for online e-Bid submission.

Raj.Samwad/C/24/2326

Executive Engineer-1



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