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UNILEX COLOURS AND CHEMICALS LIMITED



Our Company was originally incorporated as a Public Limited Company under the name of "Unilex Exports Limited" on March 23, 2001 under the provisions of the Companies Act, 1956 with the Registrar of Companies, Mumbai, Maharashtra bearing CIN U24239MH2001PLC131352. Further, pursuant to Special Resolution passed by the shareholders at the Extra Ordinary General Meeting held on March 26, 2012, the name of our Company was changed from "Unilex Exports Limited" to "Unilex Colours and Chemicals Limited" and a fresh certificate of incorporation consequent upon Change of Name was issued by the Registrar of Companies, Mumbai, Maharashtra vide certificate dated April 14, 2012 bearing CIN U74999MH2001PLC131352. For further details of Incorporation, change of name and registered office of our Company, please refer to chapter titled "History and Corporate Structure" beginning on page 115 of the Prospectus.

Registered Office: 106-107, Advent Atria, Chincholi Bunder Road, Malad (W) Mumbai-400064 Maharashtra.
Tel No: +91-22-28886235; E-mail: cs@unilexcolours.in; Website: https://unilexcolours.in/; Contact Person: Gourav Mundra, Company Secretary & Compliance Officer

OUR PROMOTERS: PURUSHOTTAM BRIJLAL SHARMA, NARENDRA PARAMESWARAPPA KOTEHAL, ADITYA SHARMA, MANOJKUMAR SHYAMSUNDER SHARMA, ROHIT KRISHNAKUMAR SHARMA AND KABIR RADHEYSHYAM SHARMA

"THE ISSUE IS BEING MADE IN ACCORDANCE WITH CHAPTER IX OF THE SEBI ICDR REGULATIONS (IPO OF SMALL AND MEDIUM ENTERPRISES) AND THE EQUITY SHARES ARE PROPOSED TO BE LISTED ON SME PLATFORM OF NSE."
Company is engaged in the manufacturing of Pigment, and the trading of chemicals and food colours. Our products find diverse applications across various industries such as plastic, rubber, textiles, paper, printing inks, paints and coating.

BASIS OF ALLOTMENT

INITIAL PUBLIC OFFER OF 36,00,000 EQUITY SHARES OF FACE VALUE OF ₹10/- EACH (THE "EQUITY SHARES") OF UNILEX COLOURS AND CHEMICALS LIMITED ("OUR COMPANY" OR "THE ISSUER") AT AN ISSUE PRICE OF ₹87/- PER EQUITY SHARE (INCLUDING SHARE PREMIUM OF ₹77/- PER EQUITY SHARE) FOR CASH, AGGREGATING UP TO ₹3,132.00 LAKHS ("PUBLIC ISSUE") OUT OF WHICH 1,92,000 EQUITY SHARES OF FACE VALUE OF ₹10/- EACH, AT AN ISSUE PRICE OF ₹87/- PER EQUITY SHARE FOR CASH, AGGREGATING ₹167.04 LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY THE MARKET MAKER TO THE ISSUE (THE "MARKET MAKER RESERVATION PORTION"). THE PUBLIC ISSUE LESS MARKET MAKER RESERVATION PORTION I.E. ISSUE OF 34,08,000 EQUITY SHARES OF FACE VALUE OF ₹10/- EACH, AT AN ISSUE PRICE OF ₹87/- PER EQUITY SHARE FOR CASH, AGGREGATING UPTO ₹2,964.96 LAKHS IS HEREIN AFTER REFERRED TO AS THE "NET ISSUE". THE PUBLIC ISSUE AND NET ISSUE WILL CONSTITUTE 26.44% AND 25.03% RESPECTIVELY OF THE POST-ISSUE PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY.

THE FACE VALUE OF THE EQUITY SHARE IS ₹ 10 EACH AND ISSUE PRICE IS ₹87/- EACH. THE ISSUE PRICE IS 8.7 TIMES OF THE FACE VALUE OF THE EQUITY SHARE
ANCHOR INVESTOR ISSUE PRICE: ₹87/- PER EQUITY SHARE. THE ISSUE PRICE IS 8.7 TIMES OF THE FACE VALUE

BID/ ISSUE PERIOD

ANCHOR INVESTOR BIDDING DATE WAS: TUESDAY, SEPTEMBER 24, 2024

BID / ISSUE OPENED ON: WEDNESDAY, SEPTEMBER 25, 2024

BID / ISSUE CLOSED ON: FRIDAY, SEPTEMBER 27, 2024

RISKS TO INVESTORS:

- A significant portion of our revenue is generated from sales of our top five products. The loss of customers who purchase these products, or a significant reduction in the production and sales of, or demand for said products may adversely affect our business, financial condition, results of operations and prospects.
- We are dependent upon third parties for trading and supply of the products we sell, with whom we may not have long term contracts or exclusive supply arrangements. Any delay or failure on the part of such vendors to deliver products, may adversely affect our business, profitability and reputation.
- The BRLM associated with the Issue has handled 59 Public Issues in the past three years, out of which 1 issue was closed below the Issue/ Offer Price on listing date:

Name of BRLM	Total Issue		Issue closed below IPO Price on listing date
	Mainboard	SME	
Hem Securities Limited	1	58	1

- Average cost of acquisition of Equity Shares held by the Individual Promoters is

Sr. No.	Name of the Promoters	Average cost of Acquisition (in ₹)
1.	Aditya Sharma	3.11
2.	Manojkumar Shyamsunder Sharma	3.11
3.	Rohit Krishnakumar Sharma	3.11
4.	Kabir Radheyshyam Sharma	3.11
5.	Purushottam Brijlal Sharma	33.64
6.	Narendra Parameswarappa Kotehall	0

- and the Issue Price at the upper end of the Price Band is ₹87 per Equity Share.
- The Price/ Earnings ratio based on Diluted EPS for Fiscal 2024 for the company at the upper end of the Price Band is 14.12
- Weighted Average Return on Net worth for Fiscals 2024, 2023 and 2022 is 16.34%.
- The Weighted average cost of acquisition of all Equity Shares transacted in the last 1 year, 18 months and 3 years from the date of RHP is as given below:

Period	Weighted Average Cost of Acquisition (in ₹)	Upper end of the Price Band (₹ 87) is "X" times the weighted Average cost of Acquisition	Range of acquisition price: Lowest Price – Highest Price (in ₹)
Last 1 year/ Last 18 months	Nil	NA	0-0
Last 3 years	2.89	30.07	0-70

- The Weighted average cost of acquisition compared to floor price and cap price

Types of transactions	Weighted average cost of acquisition (₹ per Equity Shares)	Floor price (i.e. ₹ 82)	Cap price (i.e. ₹ 87)
WACA of primary issuance(exceeding 5% of the pre issue capital)	NA^	NA^	NA^
WACA for secondary sale / acquisition (exceeding 5% of the pre issue capital)	NA^^	NA^^	NA^^
Weighted average cost of acquisition of primary issuances/ secondary transactions as per paragraph 8(c) above	2.89	28.34 times	30.07 times

Note:

^There were no primary/ new issue of shares (equity/ convertible securities) as mentioned in paragraph 8(a) above, in last 18 months from the date of the Prospectus.

^^There were no secondary transactions as mentioned in paragraph 8(b) above, in last 18 months from the date of the Prospectus.

PROPOSED LISTING: THURSDAY, OCTOBER 03, 2024*

The Issue was being made through the Book Building Process, in terms of Rule 19(2)(b)(i) of the Securities Contracts (Regulation) Rules, 1957, as amended ("SCRR") read with Regulation 253 of the SEBI ICDR Regulations, as amended, wherein not more than 50% of the Net Issue was available for allocation on a proportionate basis to Qualified Institutional Buyers ("QIBs", the "QIB Portion"). Our Company in consultation with the Book Running Lead Manager has allocated upto 60% of the QIB Portion to Anchor Investors on a discretionary basis in accordance with the SEBI ICDR Regulations ("Anchor Investor Portion"). Further, not less than 15% of the Net Issue shall be available for allocation on a proportionate basis to Non-Institutional Bidders and not less than 35% of the Net Issue was made available for allocation to Retail Individual Bidders in accordance with the SEBI (ICDR) Regulations, subject to valid Bids being received at or above the Issue Price. All potential Bidders (except Anchor Investors) were required to mandatorily utilise the Application Supported by Blocked Amount ("ASBA") process providing details of their respective ASBA accounts, and UPI ID in case of RBIs using the UPI Mechanism, if applicable, in which the corresponding Bid Amounts will be blocked by the SCSBs or by the Sponsor Bank under the UPI Mechanism, as the case may be, to the extent of respective Bid Amounts. Anchor Investors were not permitted to participate in the Issue through the ASBA process. For details, see "Issue Procedure" beginning on page 215 of the Prospectus.

The investors are advised to refer to the Prospectus for the full text of the Disclaimer clause pertaining to National Stock Exchange of India Limited ("NSE"). For the purpose of this Issue, the Designated Stock Exchange will be the NSE. The trading is proposed to be commenced on or before Thursday, October 03, 2024*

*Subject to the receipt of listing and trading approval from the NSE (NSE Emerge).

SUBSCRIPTION DETAILS

The bidding for Anchor Investors opened and closed on Tuesday, September 24, 2024. The Company received 7 Anchor Investors applications for 16,12,800 Equity Shares. The Anchor Investor Allocation price was finalized at at ₹87/- per Equity Share. A total of 10,20,800 Equity Shares were allotted under the Anchor Investors portion aggregating to ₹8,88,09,600/-.

The Issue (excluding Anchor Investors Portion) received 32,386 Applications for 9,02,83,200 Equity Shares (after bid not banked cases and removing multiple and duplicate bids and before technical rejection) resulting 35.00 times subscription (including reserved portion of market maker and excluding anchor investor portion). The details of the Applications received in the Issue from various categories are as under (before technical rejections):

Detail of the Applications Received (excluding Anchor Investors Portion and before technical rejections):

Sr. No.	Category	Number of Applications	No. of Equity Shares applied	Equity Shares Reserved as per Prospectus	No. of times Subscribed	Amount (₹)
1	Market Maker	1	1,92,000	1,92,000	1.00	1,67,04,000.00
2	Qualified Institutional Buyers (excluding anchor investors)	10	1,06,08,000	6,81,600	15.56	92,22,56,000.00
3	Non-Institutional Investors	2,366	3,14,68,800	5,12,000	61.46	2,73,75,00,800.00
4	Retail Individual Investors	30,009	4,80,14,400	11,93,600	40.23	4,17,67,48,800.00
	TOTAL	32,386	9,02,83,200	25,79,200	35.00	7,85,32,09,600.00

1) Allotment to Retail Individual Investors (After Technical Rejections):

The Basis of Allotment to the Retail Individual Investors, who have Bid at cut-off Price or at the Issue Price of ₹87 per Equity Share, was finalized in consultation with NSE. The category has been subscribed to the extent of 39.52 times (after reconciling with the FCs and weeding out valid rejections). The total number of Equity Shares Allotted in this category is 11,93,600 Equity Shares to 746 successful applicants. The details of the Basis of Allotment of the said category are as under:

No. of Shares Applied for (Category wise)	No. of Applications Received	% of Total	Total No. of Shares Applied	% to Total	No. of Equity Shares Allotted per Applicant	Ratio	Total No. of Shares Allotted
1,600	29,481	100.00	4,71,69,600	100.00	1,600	2.79	11,93,600

2) Allotment to Non-Institutional Investors (After Technical Rejections):

The Basis of Allotment to the Non-Institutional Investors, who have bid at the Issue Price of ₹87 per Equity Share, was finalized in consultation with NSE. The category has been subscribed to the extent of 60.92 times. The total number of Equity Shares Allotted in this category is 5,12,000 Equity Shares to 251 successful applicants. The details of the Basis of Allotment of the said category are as under (Sample Basis):

No. of Shares Applied for (Category wise)	No. of Applications Received	% of Total	Total No. of Shares Applied in Each Category	% to Total	No. of Equity Shares Allotted per Applicant	Ratio	Total No. of Shares Allotted
3,200	1332	56.85	42,62,400	13.67	1,600	11:333	70,400
4,800	212	9.05	10,17,600	3.26	1,600	10:212	16,000
6,400	75	3.20	4,80,000	1.54	1,600	5:75	8,000
8,000	119	5.08	9,52,000	3.05	1,600	10:119	16,000
27,200	10	0.43	2,72,000	0.87	1,600	3:10	4,800
28,800	7	0.30	2,01,600	0.65	1,600	2:7	3,200
30,400	8	0.34	2,43,200	0.78	1,600	2:8	3,200
32,000	22	0.94	7,04,000	2.26	1,600	7:22	11,200
52,800	5	0.21	2,64,000	0.85	1,600	3:5	4,800
54,400	3	0.13	1,63,200	0.52	1,600	2:3	3,200
56,000	7	0.30	3,92,000	1.26	1,600	4:7	6,400
57,600	5	0.21	2,88,000	0.92	1,600	3:5	4,800

3) Allotment to Market Maker :

The Basis of Allotment to Market Maker who have bid at Issue Price of ₹87 per Equity Shares or above, was finalized in consultation with NSE. The category was subscribed by 1.00 times i.e. for 1,92,000 Equity shares the total number of shares allotted in this category is 1,92,000 Equity Shares. The category wise details of the Basis of Allotment are as under:

No. of Shares Applied for (Category wise)	No. of Applications received	% to total	Total No. of Equity Shares applied in this Category	% of total	No. of Equity Shares allocated/ allotted per Applicant	Ratio	Total No. of shares allocated/allotted
1,92,000	1	100.00	1,92,000	100.00	1,92,000	1:1	1,92,000

4) Allotment to QIBs excluding Anchor Investors (After Technical Rejections):

Allotment to QIBs, who have bid at the Issue Price of ₹87 per Equity Share or above, has been done on a proportionate basis in consultation with NSE. This category has been subscribed to the extent of 15.38 times of QIB portion. The total number of Equity Shares allotted in the QIB category is 6,81,600 Equity Shares, which were allotted to 9 successful Applicants.

CATEGORY	FIS/BANKS	MF'S	IC'S	NBFC'S	AIF	FPI	VC'S	TOTAL
Allotment	-	-	88,000	3,10,400	14,400	2,68,800	-	6,81,600

5) Allotment to Anchor Investors (After Technical Rejections):

The Company in consultation with the BRLM has allocated 10,20,800 Equity Shares to 7 Anchor Investors at the Anchor Investor Issue Price of ₹ 87 per Equity Shares in accordance with the SEBI (ICDR) Regulations. This represents 60% of the QIB Category.

CATEGORY	FIS/BANKS	MF'S	IC'S	NBFC'S	AIF	FPI	OTHERS	TOTAL
Allotment	-	-	-	2,64,000	4,94,400	2,62,400	-	10,20,800

The Board of Directors of our Company at its meeting held on September 30, 2024 has taken on record the basis of allotment of Equity Shares approved by the Designated Stock Exchange, being NSE and has allotted the Equity Shares to various successful applicants. The Allotment Advice Cum Refund Intimation will be dispatched to the address of the investors as registered with the depositories. Further, instructions to the SCSBs have been dispatched/ mailed for unblocking of funds and transfer to the Public Issue Account on or before October 01, 2024. In case the same is not received within ten days, Investors may contact the Registrar to the Issue at the address given below. The Equity Shares allotted to the successful allottees shall be uploaded on or before October 01, 2024 for credit into the respective beneficiary accounts subject to validation of the account details with the depositories concerned. The Company is in the process of obtaining the listing and trading approval from NSE and the trading of the Equity Shares is expected to commence trading on Thursday, October 03, 2024.

Note: All capitalized terms used and not defined herein shall have the respective meanings assigned to them in the Prospectus dated September 29, 2024 filed with the Registrar of Companies, Mumbai ("RoC").

INVESTORS, PLEASE NOTE

The details of the allotment made has been hosted on the website of the Registrar to the Issue Link Intime India Private Limited at website: https://www.linkintime.co.in/ TRACK RECORD OF BOOK RUNNING LEAD MANAGERS: The BRLM associated with the Issue has handled 59 Public Issues in the past three years, out of which 1 issue was closed below the Issue/ Offer Price on listing date:

Name of BRLM	Total Issue		Issue closed below IPO Price on listing date
	Mainboard	SME	
Hem Securities Limited	1	58	1

All future correspondence in this regard may kindly be addressed to the Registrar to the Issue quoting full name of the First/ Sole Bidder Serial number of the ASBA form, number of Equity Shares bid, Bidder DP ID, Client ID, PAN, date of submission of the Bid cum Application Form, address of the Bidder, the name and address of the Designated Intermediary where the Bid cum Application Form was submitted by the Bidder and copy of the Acknowledgment Slip received from the Designated Intermediary and payment details at the address given below:

LINKIntime LINK INTIME INDIA PRIVATE LIMITED

Address: C-101, 247 Park, Lal Bahadur Shastri Marg, Vikhroli (West), Mumbai-400083
Maharashtra, India
Tel No: +91-8108114949; Email: unilex.smeipo@linkintime.co.in
Investor Grievance ID: unilex.smeipo@linkintime.co.in
Contact Person: Shanti Gopalkrishnan
Website: www.linkintime.co.in
SEBI Regn. No: INR000004058

On behalf of Board of Directors
Unilex Colours and Chemicals Limited
Sd/-
Gourav Mundra
Company Secretary and Compliance Officer

Place: Mumbai
Date: October 01, 2024

THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARES ON LISTING OR THE BUSINESS PROSPECTS OF UNILEX COLOURS AND CHEMICALS LIMITED

Disclaimer: Unilex Colours and Chemicals Limited has filed the Prospectus with the RoC on September 29, 2024 and thereafter with SEBI and the Stock Exchange. The Prospectus is available on the website of the BRLMs, Hem Securities Limited at www.hemsecurities.com and the Company at: https://unilexcolours.in/ipo/, and shall also be available on the website of the NSE and SEBI. Investors should note that investment in Equity Shares involves a high degree of risk and for details relating to the same, please see "Risk Factors" beginning on page 23 of the Prospectus.

The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "Securities Act") or any state securities laws in the United States, and may not be issued or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and in accordance with any applicable U.S. state securities laws. The Equity Shares are being issued and sold outside the United States in "offshore transactions" in reliance on Regulation under the Securities Act and the applicable laws of each jurisdiction where such issues and sales are made. There will be no public issuing in the United States.

Size : 33x50