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**TechEra**  
ENGINEERING (INDIA) LIMITED

# TECHERA ENGINEERING INDIA LIMITED

Our Company was originally incorporated as a private limited company under the Companies Act, 2013 in the name and style of "Techera Engineering (India) Private Limited" bearing Corporate Identification Number U29100PN2018PTC179327 dated October 03, 2018 issued by the Registrar of Companies, Pune. For further details, please refer to "Our History and Certain Other Corporate Matters" beginning on page 139 of the Red Herring Prospectus.

Registered Office: Gat No. 565, Behind Namo Marble & Timbers At Post Velu, Tal. Bhor, Pune, Maharashtra, India - 412205

Tel No: 7620217968 Email: [cs@techera.co.in](mailto:cs@techera.co.in); Website: [www.techera.co.in](http://www.techera.co.in);

Company Secretary and Compliance Officer: Ms. Pratiksha Kumbhare

**PROMOTERS: MR. NIMESH RAMESHCHANDRA DESAI, MR. MEET NIMESH DESAI,  
MS. KALPANA NIMESH DESAI**

## THE ISSUE

THE ISSUE COMPRISE OF A PUBLIC ISSUE OF 43,77,600 EQUITY SHARES OF FACE VALUE OF ₹10/- EACH FULLY PAID (THE "EQUITY SHARES") FOR CASH AT A PRICE OF ₹ [•]/- PER EQUITY SHARES (INCLUDING A PREMIUM OF ₹ [•]/- PER EQUITY SHARE) AGGREGATING TO ₹ [•]/- LAKHS ("THE ISSUE") BY OUR COMPANY. THE ISSUE COMPRISES A RESERVATION OF WHICH 2,19,200 EQUITY SHARES OF ₹10/- EACH WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER RESERVATIONS PORTION AND A NET ISSUE TO THE PUBLIC OF 41,58,400 EQUITY SHARES OF ₹10/- EACH IS HEREINAFTER REFERRED TO AS THE NET ISSUE. THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 26.50% AND 25.17% RESPECTIVELY OF THE POST ISSUE PAID UP EQUITY SHARE CAPITAL OF THE COMPANY.

### ALLOCATION OF THE ISSUE

<b>QIB PORTION (EXCLUDING ANCHOR INVESTOR)</b>	<b>NOT MORE THAN 8,32,000 EQUITY SHARES</b>
<b>ANCHOR INVESTOR PORTION</b>	<b>NOT MORE THAN 12,46,400 EQUITY SHARES</b>
<b>RETAIL PORTION</b>	<b>NOT LESS THAN 14,56,000 EQUITY SHARES</b>
<b>NON-INSTITUTIONAL PORTION</b>	<b>NOT LESS THAN 6,24,000 EQUITY SHARES</b>
<b>MARKET MAKER PORTION</b>	<b>UPTO 2,19,200 EQUITY SHARES</b>

## PRICE BAND: ₹ 75/- to ₹ 82/- PER EQUITY SHARE

THE FLOOR PRICE IS 7.5 TIMES OF THE FACE VALUE AND CAP PRICE IS 8.2 TIMES OF THE FACE VALUE OF EQUITY SHARES.  
BIDS CAN BE MADE FOR A MINIMUM OF 1600 EQUITY SHARES AND IN MULTIPLES OF 1600 EQUITY SHARES THEREAFTER.

THIS ISSUE IS BEING MADE THROUGH BOOK BUILDING PROCESS, IN TERMS OF CHAPTER IX OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018 (THE "SEBI (ICDR) REGULATIONS"), AS AMENDED READ WITH RULE 19(2)(B) OF SECURITIES CONTRACTS (REGULATION) RULES, 1957, AS AMENDED.

FOR FURTHER DETAILS, PLEASE REFER TO THE CHAPTER TITLED "ISSUE PROCEDURE" BEGINNING ON PAGE 203 OF THE RED HERRING PROSPECTUS. A COPY OF THE RED HERRING PROSPECTUS HAS BEEN DELIVERED FOR REGISTRATION TO THE REGISTRAR OF COMPANIES, PUNE ON SEPTEMBER 17, 2024, AS REQUIRED UNDER SECTION 26 OF THE COMPANIES ACT, 2013.

## BID/ISSUE PROGRAM

**ANCHOR BID OPENS ON TUESDAY, SEPTEMBER 24, 2024**

**BID ISSUE OPENS ON WEDNESDAY, SEPTEMBER 25, 2024**

**BID ISSUE CLOSSES ON FRIDAY, SEPTEMBER 27, 2024**

### ASBA\*

Simple, safe, smart way of Application!!!!

\*Applications supported by blocked amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account. For further details, check section on ASBA below.

Mandatory in Public issues No cheque will be accepted



#### UPI-Now available in ASBA for Retail Individual Investors ("RII") \*\*

Investors are required to ensure that the bank account used for bidding is linked to their PAN.  
UPI – Now available in ASBA for Retail Individual Bidders applying through Registered Brokers, DPs & RTA. Retail Individual Bidders also have the option to submit the application directly to the ASBA Bank (SCSBs) or to use the facility of linked online trading, demat and bank account.

\*ASBA has to be availed by all the investors except Anchor Investors (if any). UPI may be available by RIIs.

For details on the ASBA and UPI process, please refer to the details given in ASBA Form and abridged prospectus and also please refer to the section "Issue Procedure" beginning on page 203 of the Red Herring Prospectus. The process is also available on the website of SEBI and Stock Exchanges in the General Information Document. ASBA Forms can be downloaded from the website of the SME platform of NSE ("NSE EMERGE" or "Stock Exchange") and can be obtained from the list of banks that is displayed on the website of SEBI at [www.sebi.gov.in](http://www.sebi.gov.in).

\*\* List of banks supporting UPI is also available on the website of SEBI at [www.sebi.gov.in](http://www.sebi.gov.in). For the list of UPI Apps and Banks live on IPO, please refer to the link: [www.sebi.gov.in](http://www.sebi.gov.in). ICICI Bank Limited has been appointed as Sponsor Bank for the Issue in accordance with the requirements of the SEBI Circular dated November 1, 2018, as amended.

IN TERMS OF THE SEBI CIRCULAR NO. CIR/CFD/POLICYCELL/11/2015, DATED NOVEMBER 10, 2015, AND THE ALL-POTENTIAL INVESTORS SHALL PARTICIPATE IN THE ISSUE ONLY THROUGH AN APPLICATION SUPPORTED BY BLOCKED AMOUNT ("ASBA") PROCESS PROVIDING DETAILS ABOUT THE BANK ACCOUNT WHICH WILL BE BLOCKED BY THE SELF-CERTIFIED SYNDICATE BANKS ("SCSBS") FOR THE SAME. FURTHER PURSUANT TO SEBI CIRCULAR BEARING NO. SEBI/HO/CFD/TPD1/CIR/P/2023/140, FOR IMPLEMENTATION OF PHASED III FOR UPI FACILITY, WHICH IS EFFECTIVE FROM DECEMBER 01, 2023 ON MANDATORY BASIS, ALL POTENTIAL BIDDERS (EXCEPT ANCHOR INVESTORS) ARE REQUIRED TO MANDATORILY UTILIZE THE APPLICATION SUPPORTED BY BLOCKED AMOUNT ("ASBA") PROCESS PROVIDING DETAILS OF THEIR RESPECTIVE ASBA ACCOUNTS OR UPI ID (IN CASE OF RIIS), IN WHICH THE CORRESPONDING APPLICATION AMOUNTS WILL BE BLOCKED BY THE SCSBS OR UNDER THE UPI MECHANISM, AS APPLICABLE. FOR DETAILS IN THIS REGARD, SPECIFIC ATTENTION IS INVITED TO THE "ISSUE PROCEDURE" ON PAGE NO. 203 OF THE RED HERRING PROSPECTUS. IN CASE OF DELAY, IF ANY IN UNBLOCKING/REFUND THE FUND, OUR COMPANY SHALL PAY INTEREST ON THE APPLICATION MONEY AT THE RATE OF 15% PER ANNUM FOR THE PERIOD OF DELAY. THE ISSUE IS BEING MADE UNDER PHASE III OF THE UPI (ON A MANDATORY BASIS).

#### 1) Basic Earnings per Share (EPS) as per Accounting Standard 20.

On the basis of Standalone financials statements:

Financial Year	Basic EPS (₹)	Diluted EPS (₹)	Weight (x)
2023-24	4.14	4.14	3
2022-23	7.20	6.19	2
2021-22	-44.50	-40.49	1
Weighted Average EPS (₹)	-2.94	-2.61	6

#### 2) Price to Price / Earning (P/E) Ratio in relation to Price band of ₹ 75 to ₹ 82 per Equity Share:

On the basis of standalone Financials:

Particulars	P/E Ratio at Floor Price (no. of times)	P/E Ratio at Cap Price (no. of times)
P/E ratio based on the Weighted Average EPS	18.1	19.8

#### 3) Return on Net Worth (RONW)

On the basis of standalone Financials:

Financial Year	RONW (%)	Weight (x)
2023-24	30.33%	3
2022-23	11.78%	2
2021-22	-64.30%	1
Weighted Average RONW	8.37%	6

#### 4) Net Asset Value per Equity Share

On the basis of standalone financials:

Financial Year	NAV
2023-24	13.09
2022-23	61.20
2021-22	54.00
2020-21	22.11
NAV after the Issue (Cap Price)	31.35
NAV after the Issue (Floor Price)	29.50

#### 5) Comparison with industry peers

Name	Face Value (₹)	Revenue (₹ in Lakhs)	Basic EPS (₹)	Diluted EPS (₹)	Price to Earning (based on Diluted EPS)	RONW (%)	NAV per Equity Share (₹)
TechEra Engineering (India) Limited	10	3,874.88	4.14	4.14	[•]	30.33%	13.09
Paras Defence and Space Technologies Ltd	10	26,177	8.22	8.22	140.51	6.75%	114.01
Azad Engineering Ltd	2	37,276.4	11.2	11.2	141.25	9.08%	109.12

Source: All the financial information for listed industry peers mentioned above is on a Consolidated basis as available sourced from the financial Reports of the peer company uploaded on the NSE website for the year ended March 31, 2023

#### Notes:

For further details see section titled Risk Factors beginning on page 17 and the financials of the Company including profitability and return ratios, as set out in the section titled Auditors Report and Financial Information of Our Company beginning on page 162 of the Red Herring Prospectus for a more informed view.

#### Key financial and operational performance indicators ("KPIs")

The KPIs disclosed below have been used historically by our Company to understand and analyse the business performance, which in result, help us in analysing the growth of various verticals.

Our Company confirms that it shall continue to disclose all the KPIs included in this section on a periodic basis, at least once in a year (or any lesser period as determined by the Board of our Company), for a duration of one year after the date of listing of the Equity Shares on the Stock Exchange or till the complete utilisation of the proceeds of the Fresh Issue as per the disclosure made in the Objects of the Issue Section, whichever is later or for such other duration as may be required under the SEBI ICDR Regulations.

The KPIs disclosed below have been approved by a resolution of our Audit Committee dated February 28, 2023 and the members of the Audit Committee have verified the details of all KPIs pertaining to the Company. Further, the members of the Audit Committee have confirmed that there are no KPIs pertaining to our Company that have been disclosed to any investors at any point of time during the three years period prior to the date of filing of the RHP. Further, the KPIs herein have been certified by M/s DASK & Associates, Chartered Accountants, by their certificate dated March 20, 2024.

#### 1. Key metrics like revenue growth, EBITDA Margin, PAT Margin and few balance sheet ratios are monitored on a periodic basis for evaluating the overall performance of our Company.

(Amounts in ₹ Lakhs)

Key Performance Indicator	Fiscal 2023-24	Fiscal 2022-23	Fiscal 2021-22
Revenue from operations	3,874.88	2,643.44	717.80
EBITDA	901.38	424.74	-357.69
EBITDA Margin(%)	23.26%	16.07%	-49.83%
PAT	482.25	130.50	-628.70
PAT Margin(%)	12.45%	4.94%	-87.59%
ROE(%)	30.33%	11.78%	-64.30%
ROCE(%)	23.47%	9.71%	-29.42%

#### Notes:

<sup>(1)</sup> Revenue from operations is the total revenue generated by our Company.

<sup>(2)</sup> Growth in Revenue from operations in percentage, Year on Year

<sup>(3)</sup> EBITDA is calculated as Profit before tax + Depreciation + Interest Expenses

<sup>(4)</sup> EBITDA Margin' is calculated as EBITDA divided by Revenue from Operations

<sup>(5)</sup> EBITDA Growth Rate Year on Year in Percentage

<sup>(6)</sup> ROCE: Return on Capital Employed is calculated as EBIT divided by capital employed, which is defined as shareholders' equity plus long-term debt

## RISKS TO INVESTORS

- Our business is dependent on the sale of our products to key customers. The loss of any of our key customers or loss of revenue from sales to our customers could have a material adverse effect on our business, results of operations, financial condition, cash flows and future prospects.
- We are highly dependent on a single Manufacturing Facility for the entire portion of our revenue from operations. Any disruption, breakdown or shutdown of our Manufacturing Facility may adversely affect our business, results of operations, financial condition, cash flows and future prospects.
- Material adjustments have been made in the financial statements of the Company by our Independent Peer-Reviewed Auditors.
- Our Company has delayed payment of Government and statutory dues, and has been penalised.
- Our company has not complied with certain statutory provisions of the Companies Act and Rules thereunder. Such non-compliance may attract penalties and other actions against our Company and its Directors which could impact the financial position of us to that extent.

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केंद्र सरकार के तीसरे कार्यकाल में आपदा राहत के लिए

# अब तक राज्यों के वास्ते मंजूर किए गए 12,554 करोड़ रुपए

जनसत्ता ब्यूरो  
नई दिल्ली, 18 सितंबर।

केंद्र ने विभिन्न प्राकृतिक आपदाओं से प्रभावित लोगों को राहत और पुनर्वास प्रदान करने के लिए इस वर्ष अब तक विभिन्न राज्यों के वास्ते 12,554 करोड़ रुपए की राशि मंजूर की है। अधिकारियों ने बुधवार को यह जानकारी दी।

केंद्रीय गृह मंत्रालय द्वारा अग्निशमन सेवाओं के विस्तार और आधुनिकीकरण योजना के अंतर्गत पांच राज्यों को उनकी अग्निशमन सेवाओं के विस्तार और सुदृढ़ीकरण में सहायता के लिए 890.69 करोड़ रुपये भी मंजूर किए गए हैं। केंद्रीय गृह मंत्रालय के एक वरिष्ठ अधिकारी ने मोदी सरकार के तीसरे कार्यकाल के पहले 100 दिन की उपलब्धियों को गिनाते हुए कहा कि राष्ट्रीय आपदा न्यूनीकरण कोष, राष्ट्रीय आपदा प्रतिक्रिया कोष, राज्य आपदा न्यूनीकरण कोष और राज्य आपदा प्रतिक्रिया कोष से अब तक विभिन्न राज्यों को शहरी बाढ़ प्रबंधन, अग्निशमन सेवाओं, हिमनद झील के फटने से बाढ़ के खतरे को कम करने और अन्य आपदाओं को कम करने के प्रयासों के लिए

केंद्रीय गृह मंत्रालय द्वारा अग्निशमन सेवाओं के विस्तार और आधुनिकीकरण योजना के अंतर्गत पांच राज्यों को उनकी अग्निशमन सेवाओं के विस्तार और सुदृढ़ीकरण में सहायता के लिए 890.69 करोड़ रुपये भी मंजूर किए गए हैं।

लगभग 12,554 करोड़ रुपए मंजूर किए गए हैं। उन्होंने कहा कि इसके अलावा, चार राज्यों के लिए हिमनद झील विस्फोट बाढ़ शमन कार्यक्रम के तहत हिमाचल प्रदेश, उत्तराखंड, सिक्किम और अरुणाचल प्रदेश को जोएलओएफ (ग्लेशियल झील विस्फोट बाढ़) के जोखिमों को दूर करने के लिए विभिन्न संरचनात्मक और गैर-संरचनात्मक शमन उपायों को अपनाने के लिए 150 करोड़ रुपए दिए गए हैं।

शहरी क्षेत्रों में शहरी बाढ़ प्रबंधन के लिए एकीकृत समाधान तैयार करने में राज्यों की मदद के लिए एकीकृत शहरी बाढ़ प्रबंधन परियोजना और शहरी बाढ़ जोखिम प्रबंधन कार्यक्रम के तहत 2,514.36 करोड़ रुपए की

राशि मंजूर की गई है। केंद्र सरकार ने 470.50 करोड़ रुपए के परिव्यय के साथ 'आपदा मित्र योजना के विस्तार' के रूप में 'युवा आपदा मित्र योजना' को भी मंजुरी दी है।

एक अन्य अधिकारी ने बताया कि इस महत्वाकांक्षी योजना के तहत राष्ट्रीय कैडेट कोर (एनसीसी), राष्ट्रीय सेवा योजना (एनएसएस), नेहरू युवा केंद्र संगठन (एनवाईकेएस) और भारत स्काउट्स एंड गाइड्स (बीएसजी) के 2.31 लाख स्वयंसेवियों और 1,300 प्रशिक्षकों को 'युवा आपदा मित्र योजना' के तहत आपदा प्रतिक्रिया का प्रशिक्षण दिया जाएगा। आपातकालीन नंबर 112 के साथ एकीकृत आपातकालीन प्रतिक्रिया प्रणाली शुरू करके, वायस काल, एसएमएस, ई-मेल, 'मैनिक एसओएस सिग्नल', ईआरएसएस वेब पोर्टल आदि के माध्यम से नागरिकों से प्राप्त सभी आपातकालीन संकेतों को ईआरएसएस के तहत लाया जाएगा। सरकार ने आपदा प्रबंधन अधिनियम, 2005 में संशोधन करने की भी योजना बनाई है और इस संबंध में एक विधेयक दो अगस्त को लोकसभा में पेश किया गया था।

## राहुल के खिलाफ हिंसा और नफरत भड़का रही है केंद्र सरकार : कांग्रेस

नई दिल्ली, 18 सितंबर (ब्यूरो)।

कांग्रेस ने राहुल गांधी के विरुद्ध विवादित बयानों का हवाला देते हुए बुधवार को आरोप लगाया कि केंद्र सरकार लोकसभा में नेता प्रतिपक्ष के खिलाफ नफरत और हिंसा भड़का रही है तथा यह उनके जीवन को खतरे में डालने की साजिश है।

पार्टी प्रवक्ता और वरिष्ठ अधिवक्ता अभिषेक सिंघवी ने संवाददाताओं से बातचीत में यह बात कही। उन्होंने कहा कि राहुल गांधी के खिलाफ हिंसक और नफरत वाले बयान देने वाले नेताओं को कानूनी रूप से जवाब दिया जाएगा। सिंघवी ने कहा कि बेहतर होता कि सरकार इस मामले में खुद कदम उठाती। सिंघवी ने कहा कि भाजपा नेताओं की राहुल गांधी जी पर की गई टिप्पणों, राहुल गांधी जी के जीवन को खतरे में डालने की एक सोची समझी साजिश है। ये हिंसा और जंगलराज वाली राजनीति है, जिसकी परिभाषा में सिर्फ भय और घृणा है। उन्होंने कहा कि सच्चाई ये है कि भाजपा में ऐसे हिंसक वक्तव्य ही आगे बढ़ने का जरिया हैं। लेकिन, हम हर कानूनी तरीके का प्रयोग करेंगे और ऐसे लोगों को सजा दिलवाएंगे। सिंघवी का कहना था कि लोकतंत्र लोकतांत्रिक प्रतिक्रिया की मांग करता है। यह दूर से आ सकता है, लेकिन यह आएगा। यह साबित करता है कि राहुल गांधी जी के खिलाफ भाजपा की धमकियां उन्हें और मजबूत बनाएंगी।

## लाउडस्पीकर के इस्तेमाल को विनियमित करने का निर्देश देने से सुप्रीम कोर्ट का इनकार

जनसत्ता ब्यूरो  
नई दिल्ली, 18 सितंबर।

सुप्रीम कोर्ट ने त्योहारों के दौरान सार्वजनिक स्थानों, समारोहों और कार्यक्रमों में लेजर बीम व लाउडस्पीकर के इस्तेमाल को विनियमित करने के लिए निर्देश देने की मांग वाली याचिका पर विचार करने से इनकार कर दिया। यह याचिका बंबई हाई कोर्ट

यह याचिका बंबई हाई कोर्ट के 20 अप्रैल के आदेश के खिलाफ दायर की गई थी।

शिकायत दर्ज करा सकते हैं। हाईकोर्ट के फैसले को चुनौती देते हुए याचिकाकर्ता की ओर से पेश वकील ने कहा कि लेजर बीम लाइट के इस्तेमाल को विनियमित करने वाला कोई कानून नहीं है।

- Our company may, in consultation with the BRLM, consider participation by the Anchor Investor. The Anchor Investor Bid/Issue period shall be one working day prior to the Bid/ Issue opening date in accordance with SEBI ICDR Regulations, 2018.
- Our company may, in consultation with the BRLM, consider closing the Bid/ Issue period for QIB one working day prior to the Bid/Issue Closing Date in accordance with the SEBI ICDR Regulations, 2018.

The details of the Equity Shares held by our Promoters, which are locked in for a period of 3 years from the date of Allotment in the Issue are given below:

Name of Promoters	Date of Transaction and when made fully paid-up	Nature Of Transaction	No. Of Equity Shares	Face Value (₹)	Issue/Acquisition Price per Equity Share (₹)	Percentage of post-Issue paid-up capital (%)	Lock in Period
Nimesh Rameshchandra Desai	27-02-2024	Bonus Issue	33,04,185	10	NIL	20%	3 Years

In case of revision in the price band, the bid/ Issue period shall be extended for at least three (3) additional working days after such revision in the price band, subject to the bid/issue period not exceeding a total of ten (10) working days any revision in the price band, and the revised bid/ Issue Period, if applicable shall be widely disseminated by notification to the Stock Exchange by issuing press release and by and also by indicating the change on the website of BRLM and by intimation to Self-Certified Syndicate Banks (SCSB's), the sponsor banks and the designated intermediaries, as applicable. In case of force majeure, Banking strike or similar circumstances, the company may for the reason recorded in writing, extend the Bid/ Issue period by at least Three (3) additional working days subject to total bid/ Issue period not exceeding Ten (10) working days.

The issue is being made in terms of Rule 19 (2)(b)(i) of the Securities Contract (Regulation) Rules, 1957, as amended ("SCRR") read with Regulation 253 of SEBI ICDR Regulations, the issue is being made for at least 25% of the post issue paid up Equity Share capital of our Company. The issue is being made through the Book Building Process wherein not more than 50% of the issue shall be available for allocation on a proportionate basis to Qualified Institutional Buyers ("QIB's" and such portion to the "QIB Portion") provided that our company may in consultation with the BRLM may allocate up to 60% of the QIB portion to the Anchor Investor on a discretionary basis in accordance with the SEBI ICDR Regulations ("Anchor Investor Portion"). One third of the Anchor Investor Portion shall be reserved for the Domestic Mutual Funds, subject to valid bids being received from the domestic mutual funds at or above the Anchor Investor allocation price. Further, 5% of the QIB portion (excluding the Anchor Investor Portion) shall be available for allocation on a proportionate basis to Mutual funds only, and the remainder of the QIB portion shall be available for allocation on proportionate basis to all QIBs Bidders (other than Anchor Investors), including mutual funds, subject to valid bids being received at or above the issue price. Further, not less than 15% of the issue shall be available for allocation on proportionate basis to Non-Institutional Bidder and not less than 35% of the issue shall be available for allocation to the Retail Individual bidders in accordance with the SEBI ICDR Regulations subject to valid bids being received or above the issue price. All potential bidders, other than Anchor Investor, are required to mandatorily utilise the application supported by blocked amount ("ASBA") process providing details of their respective bank account (including UPI ID in case of RIBs) which will be blocked by SCSBs, or the bank account linked with the UPI ID, as applicable, to participate in the issue. Anchor Investors are not permitted to participate in the Anchor Investor Portion through the ASBA process. For Details, please see the section titled "Issue Procedure" on page 203 of the Red Herring Prospectus.

#### PROPOSED LISTING:

The Equity Shares Issued through the Red Herring Prospectus are proposed to be listed on the SME Platform of NSE ("NSE EMERGE"), in terms of the Chapter IX of the SEBI (ICDR) Regulations, 2018, as amended from time to time. Our Company has received an In-Principle approval letter dated August 7, 2024, from National Stock Exchange of India Limited for using its name in this Issue document for listing of our shares on the NSE EMERGE. For the purpose of this Issue, the Designated Stock Exchange will be the National Stock Exchange of India Limited.

#### DISCLAIMER CLAUSE OF SECURITIES AND EXCHANGE BOARD OF INDIA ("SEBI"):

Since the Issue is being made in terms of Chapter IX of the SEBI (ICDR) Regulations, 2018, the Issue Document was not filed with SEBI. In terms of the SEBI ICDR Regulations, SEBI shall not issue any observations on the Issue Document. Hence, there is no such specific disclaimer clause of SEBI. However, investors may refer to the entire "SEBI Disclaimer Clause" on 325 of the Red Herring Prospectus.

#### DISCLAIMER CLAUSE OF THE EMERGE PLATFORM OF National Stock Exchange of India Limited (DESIGNATED STOCK EXCHANGE):

It is to be distinctly understood that the permission given by National Stock Exchange of India Limited ("NSE") should not in any way be deemed or construed that the contents of the Red Herring Prospectus or the price band at which the Equity Shares are Issued for bidding has been cleared, solicited or approved by NSE nor does it certify the correctness accuracy or completeness of any of the contents of the Red Herring Prospectus. The investors are advised to refer to the Red Herring Prospectus for the full text of the "Disclaimer Clause of the Emerge Platform of NSE" on page 186 of the Red Herring Prospectus.

#### RISK IN RELATION TO THE FIRST ISSUE:

This being the first public Issue of our Company, there has been no formal market for the Equity Shares. The face value of the Equity Shares is Rs. 10/- each and the Issue price is 8.2 times of the face value of the equity shares. The Issue Price (determined and justified by our Company in consultation with the Book Running Lead Manager as stated in "Basis for Issue Price" on page 82 should not be taken to be indicative of the market price of the Equity Shares after the Equity Shares are listed. No assurance can be given regarding an active or sustained trading in the Equity Shares or regarding the price at which the Equity Shares will be traded after listing

Bidders/ Applicants should note that on the basis of the PAN, DP ID And Client ID as provided in the bid cum application form, the Bidder/ Applicants may be deemed to have authorised the Depositories to provide to the Registrar to the Issue, any requested Demographic details of the Bidders/ Applicants as available on the records of the depositories. These Demographic details may be used, among other things, for or unblocking of ASBA accounts or for other correspondence related to an issue. Bidders/ Applicants are advised to update any changes to their demographic details as available in the records of the depository participants to ensure accuracy of records. Any delay resulting from failure to update the demographic details would be at the applicant's sole risk. Bidders/ Applicants should ensure that PAN, DP ID and the Client ID are correctly filled in the bid cum application form. The PAN, DP ID and the Client ID provided in the bid cum application form should match with the PAN, DP ID and the Client ID available in the depository database, otherwise the bid cum application form is liable to be rejected. Bidders/ Applicants should ensure that the beneficiary account provided in the Bid cum application form is active.

#### GENERAL RISK:

Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in this Issue unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in this issue. For taking an investment decision, investors must rely on their own examination of our Company and the Issue including the risks involved. The Equity Shares issued in the Issue have neither been recommended nor approved by Securities and Exchange Board of India nor does Securities and Exchange Board of India guarantee the accuracy or adequacy of Red Herring Prospectus. Specific attention of the investors is invited to the section titled "Risk Factors" beginning on page 17 of Red Herring Prospectus.

**CREDIT RATING:** This being the issue of Equity Shares, no credit rating is required.

**DEBENTURE TRUSTEES:** This being the issue of Equity Shares, the appointment of Trustees is not required.

**IPO GRADING:** Since this issue is made in terms of Chapter IX of the SEBI (ICDR) Regulations, there is no requirement of appointing an IPO Grading Agency.

**BASIS OF ISSUE PRICE:** The Issue Price is determined by the Company in consultation with the Book Running Lead Manager. The financial data presented in section "Basis for Issue Price" on page no. 82 of the Red Herring Prospectus are based on the Company's Restated Financial Statements. Investors should also refer to the section titled "Risk factors" and "Restated Financial Information" on page no. 17 and 162 respectively of the Red Herring Prospectus.

#### ADDITIONAL INFORMATION AS REQUIRED UNDER SECTION 30 OF THE COMPANIES ACT, 2013

**CONTENTS OF THE MEMORANDUM OF ASSOCIATION OF OUR COMPANY AS REGARDS ITS OBJECTS:** For information on the main objects and other objects of our Company, see "OUR HISTORY AND CERTAIN OTHER CORPORATE MATTERS" on page 139 of the Red Herring Prospectus. The Memorandum of Association of our Company is a material document for inspection in relation to the Issue. For further details, see the section "Material Contracts and Documents for Inspection" on page 254 of the Red Herring Prospectus.

THIS IS A PUBLIC ANNOUNCEMENT FOR INFORMATION PURPOSES ONLY AND IS NOT A PROSPECTUS ANNOUNCEMENT

## POSTPONEMENT OF THE ISSUE OPENING DATES



# AVAX APPARELS AND ORNAMENTS LIMITED

**CORPORATE IDENTITY NUMBERS: U14101DL2005PLC137127**

*Our Company was originally incorporated on June 2, 2005 as a private limited company under the name and style of "Ethnic Designers Private Limited" under the provisions of Companies Act, 1956 with the Registrar of Companies, NCT of Delhi & Haryana. Further, the Object of the Company was changed vide a fresh Certificate of Incorporation dated October 4, 2021 issued by Registrar of Companies, NCT of Delhi & Haryana. Subsequently, the name of the Company was changed to Avax Soft Technologies Private Limited vide a fresh Certificate of Incorporation dated October 11, 2021 issued by Registrar of Companies, NCT of Delhi & Haryana. Further, our Company was converted into a public limited company and the name of the Company was changed to Avax Soft Technologies Limited vide a fresh Certificate of Incorporation dated November 18, 2022. The Company's name further changed to Avax Apparels and Ornaments Limited vide a fresh Certificate of Incorporation dated June 15, 2023 issued by Registrar of Companies, NCT of Delhi & Haryana. For further details, please refer to "Our History and Certain Other Corporate Matters" on page 114 of the Prospectus.*

**Registered Office:** 611 6th Floor Jaina Tower II Distt. Centre Janakpuri, West Delhi, Delhi- 110058  
**Tel No.:** +011-44750642/ +91-9599497767; **Email:** [secretarial@avaxapparels.com](mailto:secretarial@avaxapparels.com);  
**Website:** <https://www.avaxapparels.com> **Company Secretary and Compliance Officer:** Ms. Shruti Jain  
**CIN:** U60200DL2019PLC349951

## PROMOTERS: MR. HARINDERPAL SINGH SODHI AND MR. HARISH KUMAR

## THE ISSUE

**INITIAL PUBLIC OFFER OF 2,74,000 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH (THE "EQUITY SHARES") OF AVAX APPARELS AND ORNAMENTS LIMITED ("OUR COMPANY" OR "AOL" OR "THE ISSUER") AT AN ISSUE PRICE OF ₹ 70 PER EQUITY SHARE FOR CASH, AGGREGATING UP TO ₹ 191.80 LAKHS ("PUBLIC ISSUE") OUT OF WHICH 14,000 EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH, AT AN ISSUE PRICE OF ₹ 70 PER EQUITY SHARE FOR CASH, AGGREGATING ₹ 9.8 LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY THE MARKET MAKER TO THE ISSUE (THE "MARKET MAKER RESERVATION PORTION"). THE PUBLIC ISSUE LESS MARKET MAKER RESERVATION PORTION I.E. ISSUE OF 2,60,000 EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH, AT AN ISSUE PRICE OF ₹ 70 PER EQUITY SHARE FOR CASH, AGGREGATING UPTO ₹ 182 LAKHS IS HEREINAFTER REFERRED TO AS THE "NET ISSUE". THE PUBLIC ISSUE AND NET ISSUE WILL CONSTITUTE 26.36% AND 25.02% RESPECTIVELY OF THE POST-ISSUE PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY. FOR FURTHER DETAILS, PLEASE REFER TO "THE ISSUE" BEGINNING ON PAGE 38 OF THIS PROSPECTUS.**

## ATTENTION INVESTORS

Please refer to our earlier public announcement published on 16th September, 2024 read with the Prospectus dated 13th September, 2024 we wish to inform that due to unavoidable circumstances; the Opening dates for Our Issue which was earlier scheduled on, September 20, 2024 for the public has been postponed, till further information.  
Revised bid schedule will be intimated at a later date.  
Inconvenience caused is regretted.

BOOK RUNNING LEAD MANAGER	REGISTRAR TO THE ISSUE
 <b>SKI CAPITAL SERVICES LIMITED</b> SEBI Registration No.: INM000012768 Address: 718, Dr Joshi Road, Karol Bagh, New Delhi- 110005 Telephone No: +91-011-45046026 Website: <a href="http://skicapital.net">skicapital.net</a> Email ID: <a href="mailto:aalipo@skicapital.net">aalipo@skicapital.net</a> Contact Person: Mr. Manick Wadhwa / Mr. Ghanisht Nagpal CIN: U74899DL1993PLC054443	 <b>SKYLINE FINANCIAL SERVICES PRIVATE LIMITED;</b> SEBI Registration Number: INR000003241; Address: Office No. D-153 A, 1st Floor, Okhla Industrial Area, New Delhi - 110020; Tel. Number: +91-011-26812682 Website: <a href="http://www.skylineria.com">www.skylineria.com</a> Email ID: <a href="mailto:ipo@skylineria.com">ipo@skylineria.com</a> Contact Person: Mrs. Rati Gupta CIN: U74899DL1995PTC071324

**COMPANY SECRETARY AND COMPLIANCE OFFICER**  
**Ms. Shruti Jain**  
**Registered Office Address:** 611 6th Floor Jaina Tower II Distt. Centre Janakpuri, West Delhi, Delhi- 110058  
**Phone No.:** +011-44750642/ +91-9599497767;  
**Website:** <https://www.avaxapparels.com>  
Investors can contact our Company Secretary and Compliance Officer, the Book Running Lead Manager or the Registrar to the Issue, in case of any pre-issue or post-issue related problems, such as non-receipt of letters of allotment, non-credit of allotted Equity Shares in the respective beneficiary account, non-receipt of refund orders and non-receipt of funds by electronic mode etc.

**For AVAX APPARELS AND ORNAMENTS LIMITED**  
On Behalf of the Board of Directors  
Sd/-  
**Mr Harinderpal Singh Sodhi**  
Managing Director

**DISCLAIMER: AVAX APPARELS AND ORNAMENTS LIMITED** is proposing, subject to market conditions and other considerations, a public issue of its Equity Shares and has filed the Prospectus with the Registrar of Companies, Delhi and Haryana ("ROC"). The Prospectus is available on the website of the SEBI at ([www.sebi.gov.in](http://www.sebi.gov.in)), the website of the Lead Manager at ([skicapital.net](http://skicapital.net)) and website of Company at (<https://www.avaxapparels.com>) and on the website of BSE Limited at ([www.bseindia.com](http://www.bseindia.com)). Investor should note that investment in equity shares involved high degree of risk. For details, investors should refer to and rely on the Prospectus, including the section titled "RISK FACTORS" on page no. 17 of the Prospectus, which has been filed with ROC, before making any investment decision. The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933 as amended ("The Securities Act") and may not be issued or sold within the United States (as defined in regulations under the Securities Act) except pursuant to an exemption from, or in a transaction not subject to, the registration requirement of the Securities Act. The equity shares are being offered and sold only outside the United States in offshore transaction in compliance with regulations under the Securities Act and the applicable laws of the jurisdiction where those offers and sales occurs.

**LIABILITY OF MEMBERS OF THE COMPANY:** Limited by shares.

**AMOUNT OF SHARE CAPITAL OF THE COMPANY AND CAPITAL STRUCTURE:** The Authorised share capital of the Company is Rs. 20,00,00,000/- divided 2,00,00,000 Equity Shares of ₹ 10/- each. The Issued, Subscribed, and Paid-Up share capital of the Company before the Issue is Rs.12,14,33,250/- divided into 1,21,43,325 Equity Shares of ₹ 10/- each. For details of the Capital Structure, see chapter titled "Capital Structure" beginning on page 54 of the Red Herring Prospectus.

**NAMES OF THE SIGNATORIES TO THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AND THE NUMBER OF EQUITY SHARES SUBSCRIBED BY THEM:** Given below are the names of the signatories of the Memorandum of Association of the Company and the number of Equity Shares subscribed by them at the time of signing of the Memorandum of Association of our Company:

Subscriber	No. of Shares Subscribed
Sunil Genba Ghare	500
Sarang Vishnu Kulkarni	4500
Meet Nimeshkumar Desai	5000

BOOK RUNNING LEAD MANAGER	REGISTRAR TO THE ISSUE	COMPANY SECRETARY AND COMPLIANCE OFFICER
 <b>SKI CAPITAL SERVICES LIMITED</b> SEBI Registration No.: INM000012768 Address: 718, Dr Joshi Road, Karol Bagh, New Delhi- 110005 Telephone No: +91-011-41189899 / +91 78400-22233 Website: <a href="http://skicapital.net">skicapital.net</a> Email ID: <a href="mailto:telipo@skicapital.net">telipo@skicapital.net</a> Contact Person: Mr. Manick Wadhwa/Mr. Ghanisht Nagpal	 <b>KFIN TECHNOLOGIES LIMITED</b> SEBI Registration No.: INR000000221 Address: Selenium Building, Tower-B, Plot No 31 & 32, Financial District, Nanakramguda, Serilingampally, Hyderabad, Rangareddy, Telangana India - 500 032. Tel No: +91-40-67162222/ 7961 1000; Email ID : <a href="mailto:tel.ipo@kfinitech.com">tel.ipo@kfinitech.com</a> Investor Grievance Email ID : <a href="mailto:eimward.irs@kfinitech.com">eimward.irs@kfinitech.com</a> Contact Person : M Murali Krishna	<b>Pratiksha Kumbhare</b> Address: Gat No. 565, Behind Namo Marble & Timbers At Post Velu, Tal. Bhor, Pune, Maharashtra, India - 412205. Tel: 7620217968 E-mail: <a href="mailto:cs@techera.co.in">cs@techera.co.in</a> Website: <a href="http://www.techera.co.in">www.techera.co.in</a> Investors can contact our Company Secretary and Compliance Officer, the Book Running Lead Manager or the Registrar to the Issue, in case of any pre-issue or post-issue related problems, such as non-receipt of letters of allotment, non-credit of allotted Equity Shares in the respective beneficiary account, non-receipt of refund orders and non-receipt of funds by electronic mode etc.

**AVAILABILITY OF RED HERRING PROSPECTUS:** Investors are advised to refer to the Red Herring Prospectus and the Risk Factors contained therein before applying in the Issue. Full copy of the Red Herring Prospectus is available on the website of the SEBI at [www.sebi.gov.in](http://www.sebi.gov.in), the website of the Book Running Lead Manager to the Issue at [skicapital.net](http://skicapital.net), website of the company at [www.techera.co.in](http://www.techera.co.in) and websites of stock exchange at [www.nseindia.com](http://www.nseindia.com).

**AVAILABILITY OF BID-CUM-APPLICATION FORMS:** Bid-Cum-Application forms can be obtained from the Registered Office of the Company; Techera Engineering India Limited (Telephone: 7620217968) Book Running Lead Manager: SKI Capital Services Limited (Telephone: +91-011-41189899). Bid-cum-application Forms will also be available on the website of NSE ([www.nseindia.com](http://www.nseindia.com)) and the designated branches of SCSBs, the list of which is available at websites of the Stock Exchange and SEBI.

**APPLICATIONS SUPPORTED BY BLOCKED AMOUNT (ASBA):** The investors are required to fill the application form and submit the same to the relevant SCSBs at the specific locations or registered brokers at the broker centres or RTA or DP's. The SCSB's will block the amount in the account as per the authority contained in the application form. On allotment, the amount will be unblocked and the account will be debited only to the extent required to be paid for the allotment of shares. Hence, there will be no need for a refund. For more details on the ASBA process, please refer to the details given in application forms and Red Herring Prospectus and also please refer to the chapter titled "Issue Procedure" on page 203 of the Red Herring Prospectus.

**APPLICATION SUPPORTED WITH UNIFIED PAYMENTS INTERFACE:** Investors are advised to carefully refer SEBI Circular SEBI/HO/CFD/DIL2/CIR/P/2018/138 dated November 01, 2018 and as modified through its SEBI circular (SEBI/HO/CFD/ DIL2/CIR/P/2019/50) dated April 3, 2019, SEBI circular (SEBI/HO/CFD/DIL2/CIR/P/2019/76) dated June 28, 2019, SEBI circular no. SEBI/HO/CFD/DIL2/CIR/P/2019/85 dated July 26, 2019, SEBI Circular SEBI/HO/CFD/DCR2/CIR/P/2019/133 dated November 08, 2019, SEBI Circular No. SEBI/HO/CFD/DIL2/CIR/P/2020/50 dated March 30, 2020, SEBI circular no. SEBI/HO/CFD/DIL2/CIR/P/2021/2480/1/M dated March 16, 2021, SEBI circular no. SEBI/HO/CFD/DIL2/CIR/P/2021/47 dated March 31, 2021, SEBI Circular no. SEBI/HO/CFD/DIL2/P/CIR/2021/570 dated June 2, 2021, SEBI Circular no. SEBI/HO/CFD/DIL2/CIR/P/2022/45 dated April 5, 2022 and SEBI Circular no. SEBI/HO/CFD/DIL2/CIR/P/2022/51 dated April 20, 2022 and any subsequent circulars or notifications issued by SEBI in this regard for the procedure to be followed for applying through UPI. Retail Individual Investor have to apply through UPI Mechanism. Retail Individual Investor whose bank is not live on UPI as on date of this circular, may use the other alternate channels available to them viz. Submission of application form with SCSBs/ using the facility linked online trading, demat and bank account list. For further details, please refer to the chapter titled "Issue Procedure" beginning on page 203 of the Red Herring Prospectus.

**Sponsor Bank to the Issue:** ICICI Bank Limited

**Banker to the Issue, Escrow Collection Bank and Refund Banker:** ICICI Bank Limited

Investor should read the Red Herring Prospectus carefully, including the "Risk Factors" beginning on page 17 of the Red Herring Prospectus before making any investment decision.

All capitalised terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Red Herring Prospectus.

For TECHERA ENGINEERING INDIA LIMITED
On Behalf of the Board of Directors Sd/- <b>Nimesh Rameshchandra Desai</b> (Managing Director)
<b>Place: Pune</b> <b>Date: Septmeber 18, 2024</b>

**Techera Engineering India Limited** is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to undertake an initial public Issuing of its Equity Shares and has filed the Red Herring Prospectus with Registrar Of Companies, Pune on September 17, 2024, which is available on the website of Book Running Lead Manager to the Issue at [www.skicapital.net](http://www.skicapital.net), website of company at [www.techera.co.in](http://www.techera.co.in) and websites of NSE i.e. [www.nseindia.com](http://www.nseindia.com), respectively. Investors should note that investment in equity shares involves a high degree of risk and for details relating to the same, see section titled "Risk Factors" beginning on page 17 of the Red Herring Prospectus. Potential investors should not rely on the Red Herring Prospectus for making any investment decision. The Equity Shares Issued in the Issue have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "Securities Act") or any state securities laws in the United States, and unless so registered, may not be issued or sold within the United States except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and any applicable U.S. state securities laws. There will be no public Issuing in the United States and the securities being Issued in this announcement are not being Issued or sold in the United States.