



SWIGGY LIMITED

Our Company was incorporated as 'Bundl Technologies Private Limited' as a private limited company under the Companies Act, 1956, pursuant to the Registrar of Companies, Andhra Pradesh at Hyderabad. Subsequent to a change in our registered office from the state of Andhra Pradesh to the state of Karnataka pursuant to the Board resolution dated November 2, 2015, and the special resolution passed by our Shareholders on December 11, 2015, a fresh certificate of registrar of Companies, Karnataka at Bengaluru ("RoC"). Our Company changed its name to "Swiggy Private Limited" pursuant to the Board resolution dated January 25, 2024, and the special resolution dated February 19, 2024, further to which a fresh certificate of incorporation dated April 1, 2024 was issued by the Registrar of Companies, Office of the Central Processing Centre ("RoC, CPC"). Our Company was subsequently converted into a public limited company pursuant to the Board resolution dated February 14, 2024 and the special resolution passed by our Shareholders on February 19, 2024 and the name of our Company was changed to 'Swiggy Limited'. A fresh certificate of incorporation dated April 10, 2024 was accordingly issued by the RoC, CPC. For further details of changes in the name of our Company and the Registered and Corporate Office, see "History and Certain Corporate Matters – Brief History of our Company" on page 239 of the prospectus dated November 8, 2024 ("Prospectus").

Registered and Corporate Office: No. 55, Sy No. 8-14, Ground Floor, I&J Block, Embassy Tech Village, Outer Ring Road, Devarbisanahalli, Bengaluru - 560 103, Karnataka, India; Tel: + 91 95907 56603; Website: www.swiggy.com; Contact person: M. Sridhar, Company Secretary and Compliance Officer; E-mail: secretarial@swiggy.in; Corporate Identity Number: U74110KA2013PLC096530

#### **OUR COMPANY DOES NOT HAVE AN IDENTIFIABLE PROMOTER**

Our Company has filed the Prospectus and the Equity Shares (as defined below) are proposed to be listed on the Main Board platform of National Stock Exchange of India Limited ("NSE") and BSE Limited ("BSE") and the trading is expected to commence on November 13, 2024.

## **BASIS OF ALLOTMENT**

INITIAL PUBLIC OFFERING OF 290,468,426\* EQUITY SHARES OF FACE VALUE OF ₹1 EACH ("EQUITY SHARES") OF SWIGGY LIMITED (OUR "COMPANY" OR THE "COMPANY") FOR CASH AT A PRICE OF ₹390^ PER EQUITY SHARE (INCLUDING A PREMIUM OF ₹389^ PER EQUITY SHARE) ("OFFER PRICE") AGGREGATING TO ₹113,274.27 MILLION (THE "OFFER") COMPRISING A FRESH ISSUE OF 115,380,563\* EQUITY SHARES AGGREGATING TO ₹44,990.00 MILLION^ (THE "FRESH ISSUE") AND AN OFFER FOR SALE OF 175,087,863 EQUITY SHARES AGGREGATING TO ₹68,284.27 MILLION (THE "OFFER FOR SALE"), CONSISTING OF 4,682,842 EQUITY SHARES AGGREGATING TO ₹1,826.31 MILLION^ BY THE INDIVIDUAL SELLING SHAREHOLDERS (AS DEFINED IN THE PROSPECTUS) AND 170,405,021 EQUITY SHARES AGGREGATING TO ₹66,457.96 MILLION^ BY CORPORATE SELLING SHAREHOLDERS (AS DEFINED IN THE PROSPECTUS) (COLLECTIVELY, THE "SELLING SHAREHOLDERS" AND SUCH EQUITY SHARES, THE "OFFERED SHARES"). FOR DETAILS OF THE SELLING SHAREHOLDERS, PLEASE REFER TO ANNEXURE B IN THE PROSPECTUS.

THE OFFER INCLUDED A RESERVATION OF 750,000 EQUITY SHARES OF FACE VALUE OF ₹1 EACH, AGGREGATING TO ₹273.75 MILLION, FOR SUBSCRIPTION BY ELIGIBLE EMPLOYEES NOT EXCEEDING 5% OF OUR POST-OFFER PAID-UP EQUITY SHARE CAPITAL (THE "EMPLOYEE RESERVATION PORTION"). PURSUANT TO FINALIZATION OF BASIS OF ALLOTMENT, 336,794 EQUITY SHARES WERE ALLOTTED TO EMPLOYEES UNDER THE EMPLOYEE RESERVATION PORTION. THE OFFER LESS THE EMPLOYEE RESERVATION PORTION IS HEREINAFTER REFERRED TO AS THE "NÉT OFFER". THE OFFER AND THE NET OFFER CONSTITUTES 12.98% AND 12.96\*%, RESPECTIVELY, OF THE FULLY DILUTED POST-OFFER PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY. OUR COMPANY, IN CONSULTATION WITH THE BRLMS OFFERED A DISCOUNT OF ₹25 PER EQUITY SHARE TO ELIGIBLE EMPLOYEES BIDDING IN THE EMPLOYEE RESERVATION PORTION ("EMPLOYEE DISCOUNT").

\*PLEASE NOTE THAT THE OFFER AND THE NET OFFER % HAS BEEN ADJUSTED FOR THE FRESH ISSUE OF 115,380,563 EQUITY SHARES AND ALLOTMENT TO ELIGIBLE EMPLOYEE OF 336,794 EQUITY SHARES IN THE OFFER RESPECTIVELY.

### ANCHOR INVESTOR OFFER PRICE: ₹ 390 PER EQUITY SHARE OF FACE VALUE OF ₹1 EACH OFFER PRICE: ₹ 390^ PER EQUITY SHARE OF FACE VALUE OF ₹1 EACH THE OFFER PRICE IS 390 TIMES THE FACE VALUE OF THE EQUITY SHARES.

^A DISCOUNT OF ₹25 PER EQUITY SHARE WAS OFFERED TO ELIGIBLE EMPLOYEES BIDDING IN THE EMPLOYEE RESERVATION PORTION.

## **RISK TO INVESTORS**

For details refer to section titled "Risk Factors" on page 33 of the Prospectus

Losses incurred in past periods and negative cash flows: We have incurred net losses in each year since incorporation and have negative cash flows from operations. If we are unable to generate adequate revenue growth and manage our expenses and cash flows, we may continue to incur significant losses. Please refer to the data set forth in the table below for more details: (₹ In Million unless otherwise provided)

Particulars	Three months e	nded June 30.	( -	incrwise provided)	
	2024	2023	2024	Fiscals 2023	2022
B2C GOV <sup>(1)</sup>	101,895.86	82,771.86	349,690.75	277,405.18	201,222.59
B2C Contribution Margin (as a percentage of B2C GOV) <sup>(2)</sup> (%)	3.65%	2.39%	2.81%	(2.02)%	(1.17)%
Revenue from operations	32,222.17	23,898.18	112,473.90	82,645.96	57,048.97
Swiggy Platform Consolidated Gross Revenue <sup>(3)</sup>	34,772.87	26,938.48	123,203.14	94,796.89	68,604.44
Swiggy Platform Consolidated Adjusted EBITDA <sup>(4)</sup>	(3,478.00)	(4,868.96)	(18,355.67)	(39,103.37)	(32,337.62)
Loss for the period/year <sup>(5)</sup>	(6,110.07)	(5,640.84)	(23,502.43)	(41,793.05)	(36,288.96)
Loss as a percentage of Revenue from operations (%)	(18.96)%	(23.60)%	(20.90)%	(50.57)%	(63.61)%
Net cash used in operating activities	(5,166.27)	(1,737.82)	(13,127.35)	(40,599.09)	(39,003.87)

For notes (1), (2), (3), (4) and (5), refer to page 33 of the Prospectus.

**Business and Operational Risks:** 

Risk relating to retaining and acquiring customers: If we fail to retain our existing user base or fail to acquire new users in a cost-effective manner, our business, financial condition and results of operations could be adversely affected. Our cohorts data for Platform Annual Transacting Users and platform frequency retention for Fiscals 2024, 2023 and 2022 is as follows:

Platform Annual Transacting Users <sup>(1)</sup> Cohort								
	ATU (millions)	Year I	Year II	Year III				
Fiscal 2022	35.09	1.00x	0.59x	0.52x				
Fiscal 2023	43.34	1.00x	0.57x					
Fiscal 2024	46.84	1.00x						

B2C Platform Frequency Retention by Cohort <sup>(2)</sup>								
Year I Year II Year III								
Fiscal 2022	1.00x	1.09x	1.16x					
Fiscal 2023	1.00x	1.12x						
Fiscal 2024	1.00x							

For notes (1) and (2), refer to page 34 of the Prospectus.

Risk relating to delivery partners: Attracting and retaining delivery partners is critical to our business, and failure to do so in a cost-effective way may have an adverse effect on our business, financial condition and results of operations. The following table provides our Average Monthly Transacting Delivery Partners, the average delivery charges paid per order to Delivery Partners and average number of orders processed by Delivery Partners on our platform for the periods indicated:

Particulars	Three months	ended June 30,	Fiscals		
	2024	2023	2024	2023	2022
Swiggy Platform Average Monthly Transacting Delivery Partners (1)	457,249	350,280	392,589	322,819	243,496
Average delivery charges paid per order to Delivery Partners (₹) <sup>(2)(3)</sup>	58.27	55.98	56.01	58.99	59.23
Average number of orders processed by Delivery Partners <sup>(4)</sup>	463	515	1,919	1,999	2,036

For notes (1), (2), (3) and (4), refer to page 35 of the Prospectus.

Risk relating to restaurant partners, merchant partners and brand partners: If we fail to retain our existing or acquire additional restaurant partners, merchant partners and brand partners in a cost-effective manner, our business, financial condition and results of operations could be adversely affected. The following table provides our Food Delivery Average Monthly Transacting Restaurant Partners, Out-of-home Consumption Average Monthly Active Restaurants and Active Dark Stores for the periods indicated:

Particulars	Three months	ended June 30,	Fiscals			
l and small	2024	2023	2024	2023	2022	
Food Delivery Average Monthly Transacting Restaurant Partners (1)	223,671	183,138	196,499	174,598	129,036	
Out-of-home Consumption Average Monthly Active Restaurants (2)	33,352	22,889	26,575	10,426	-	
Active Dark Stores (3)	557	421	523	421	301	

For notes (1), (2) and (3), refer to page 36 of the Prospectus.

If restaurant partners and merchant partners fail to ensure the hygiene, quality, quantity and weight of food and products, as applicable, provided on our platform, our business, financial condition and results of operations could be adversely affected.

Dark Stores Related Risk: Managing our Dark Stores is critical to our Quick Commerce business and failure to do so in a cost-effective way may have an adverse effect on our business, financial condition and results of operations. The following table provides details on our Dark Stores for the periods indicated:

Particulars		or the three led June 30,	Fiscals/ As at March 31,			
Tarticulars	2024	2023	2024	2023	2022	
Number of Dark Stores open as on the first day of each period/ Opening count of the Dark Stores*	538	460	460	330	12	
Number of Dark Stores opened/ added during the relevant period*	59	45	220	248	324	
Number of Dark Stores closed during the relevant period*^	16	61	142	118	6	
Number of Dark Stores open as on the last day of each period/ closing				400		
count of the Dark Stores*  Active Dark Stores*	581 557	444 421	538 523	460 421	330 301	
% of number of Dark Stores as on the end of the period <sup>#</sup>	95.87%	94.82%	97.21%	91.52%	91.21%	

For notes, refer to page 37 of the Prospectus.

**Warehouses Related Risk:** Managing our warehouses is critical to our Supply Chain and Distribution business and failure to do so in a cost-effective way may have an adverse effect on our business, financial condition and results of operations. The following table provides the details on our warehouses for the periods indicated:

Particulars	Three months ended June 30,		Fiscals			
	2024 <sup>(2)</sup>	2023 <sup>(2)</sup>	2024 <sup>(2)</sup>	2023 <sup>(2)</sup>	2022	
No. of Warehouses as on the						
beginning of the period	50	32	32	32	4	
No. of Warehouses opened <sup>(1)</sup>	6	0	28	17	29	
No. of Warehouses closed	2	1	10	17	1	
No. of Warehouses as on the						
end of the period	54	31	50	32	32	
Cities where Warehouses are						
present at the end of the period	13	14	12	13	7	

For notes (1) and (2), refer to page 38 of the Prospectus.

- Competition Risk: We operate in a highly competitive hyperlocal industry. We face intense competition across the markets we serve and if we are unable to compete effectively, our business, financial condition and results of operations would be adversely affected.
- Technology Risk: Uninterrupted access to the platform by our users, restaurant partners, merchant partners, brand partners and delivery partners at all times is essential to our business and also critical for our operations. Systems failures and resulting interruptions in the availability of our website, mobile application or platform could adversely affect our business. financial condition and results of operations.
- Risk related to the objects of the offer: Our funding requirements and proposed deployment of Net Proceeds of the Offer are based on management estimates and have not been independently appraised by a bank or a financial institution and if there are any delays or cost overruns, our business, financial condition and results of operations may be adversely affected.
- Offer structure Risk: The Offer for Sale as a percentage of the Offer is 60.28% (at cap price) and amounts to ₹68,284.27 million (at cap price) out of the total Offer of ₹113,274.27 million (at cap price). Our Company will not receive any proceeds from the Offer for Sale.
- Litigations Related Risk: Certain legal proceedings involving our Company, Subsidiaries and certain of our Directors are pending at different levels of adjudication before various courts, tribunals and authorities. In the event of adverse rulings in these proceedings or consequent levy of penalties, we may need to make payments or make provisions for future payments, and which may increase expenses and current or contingent liabilities
- Certain Selling Shareholders have sold the Equity Shares between the date of the Pre-filed DRHP until the date of this price band advertisement in the price range of ₹330 to ₹360 per Equity Share.
- Certain Selling Shareholders have sold the CCPS between the date of the Pre-filed DRHP until the date of this price band advertisement in the price range of ₹314 to ₹385 per CCPS (as adjusted for the conversion ratio).
- Since the Company has incurred loss in the Financial Year 2024, the basic and diluted EPS is negative and hence, the Price to Earnings ratio is not ascertainable.
- Weighted Average Return on Net Worth for Financial Year ended 2024, 2023 and 2022 is (35.39)%.
- Other Risks: If partners on our platform try to pass on increased operating costs to users, users may decrease the frequency with which they interact on our platform and order volumes on our platform may decline.
- The average cost of acquisition of Equity Shares for selling shareholders ranges from being negligible to ₹357.87 per Equity Share and the offer price at upper end of the price band is ₹390 per Equity Share.
- The seven Book Running Lead Managers associated with the Offer have handled 71 public issues in the past three Financial Years, out of which 16 issues closed below the issue price on the listing date:

Name of the BRLMs	Total Public Issues	Issues closed below IPO price on listing date
Kotak Mahindra Capital Company Limited*	7	2
J.P. Morgan India Private Limited*	1	-
Citigroup Global Markets India Private Limited*	1	-
BofA Securities India Limited *	-	-
Jefferies India Private Limited*	2	-
ICICI Securities Limited *	33	9
Avendus Capital Private Limited *	-	-
Common issues of above BRLMs	27	5
Total	71	16

\*Issues handled where there were no common BRLMs.

Weighted average cost of acquisition of all shares transacted in the three years, 18 months and one year preceding the date of the Prospectus by the Selling Shareholder and Shareholders entitled to right to nominate

4.100.0.0.			
Period preceding the date of Prospectus	Weighted average cost of acquisition (in ₹)*	Cap Price is 'x' times the weighted average cost of acquisition	Range of acquisition price: lowest price – highest price (in ₹)**
Last one year	Nil	Nil	N.A
Last 18 months	357.87	1.09	357.87 - 357.87
Last three years	60.86	6.41	Nil - 357.87

\*Excluding conversion of CCPS to Equity Shares.

\*\*As certified by Manian and Rao, Chartered Accountants by their certificate dated October 28, 2024.

#### **BID/OFFER PERIOD:**

# ANCHOR INVESTOR BIDDING DATE OPENED AND CLOSED ON: TUESDAY, NOVEMBER 5, 2024 BID/OFFER OPENED ON: WEDNESDAY, NOVEMBER 6, 2024 BID/ OFFER CLOSED ON: FRIDAY, NOVEMBER 8, 2024

This was an Offer in terms of Rule 19(2)(b) of the SCRR read with Regulation 31 of the SEBI ICDR Regulations. This Offer was made through the Book Building Process in compliance with Regulation 6(2) of the SEBI ICDR Regulations wherein not less than 75% of the Net Offer was made available for allocation on a proportionate basis to Qualified Institutional Buyers ("QIBs" and such portion the "QIB Portion") provided that our Company and Selling Shareholders, in consultation with the BRLMs, allocated up to 60% of the QIB Portion to Anchor Investors on a discretionary basis in accordance with the SEBI ICDR Regulations ("Anchor Investor Portion"), of which one-third was reserved for domestic Mutual Funds, subject to valid Bids having been received from domestic Mutual Funds at or above the price at which Equity Shares were allocated to the Anchor Investors ("Anchor Investor Portion"), in accordance with the SEBI ICDR Regulations. In the event of under-subscription or non-allocation in the Anchor Investor Portion, the balance Equity Shares was required to be added to the QIB Portion (excluding the Anchor Investor Portion) ("Net QIB Portion"). Further, 5% of the Net QIB Portion was made available for allocation on a proportionate basis to Mutual Funds only and the remainder of the Net QIB Portion were made available for allocation on a proportionate basis to all QIBs (other than Anchor Investors) including Mutual Funds, subject to valid Bids having been received at or above the Offer Price. If at least 75% of the Net Offer cannot be Allotted to QIBs, then the entire Bid Amount (as defined hereinafter) will be refunded forthwith. However, if the aggregate demand from Mutual Funds is less than 5% of the Net QIB Portion, the balance Equity Shares available for allocation in the Mutual Fund Portion will be added to the remaining QIB Portion for proportionate allocation to QIBs. Further, not more than 15% of the Net Offer was available for allocation to Non-Institutional Bidders ("MIBs") of which (a) one third portion was

The Offer received 602,598 applications for 575,612,106 Equity Shares (prior to rejections) resulting in 3.60 times subscription. The details of the applications received in the Offer from various categories are as under: (before rejections):

Sr. No.	Category	No. of Applications Received	No. of Equity Shares Applied	No. of Equity Shares available for allocation (as per Prospectus)	No. of times Subscribed	Amount (₹)
Α	Retail Individual Bidders	571,977	33,394,096	28,974,491	1.15	13,033,307,868.00
В	Non-Institutional Bidders - More than ₹0.20 million Up to ₹1.00 million	11,316	7,239,570	14,487,245	0.50	2,821,312,584.00
С	Non-Institutional Bidders - Above ₹1.00 million	3,092	10,781,550	28,974,492	0.37	4,205,331,522.00
D	Eligible Employees	16,021	1,210,566	750,000	1.61	441,205,422.00
Е	Qualified Institutional Bidders (excluding Anchor Investors)	192	522,986,324	86,923,475	6.02	203,964,666,360.00
	TOTAL	602,598	575,612,106	160,109,703	3.60	224,465,823,756.00

Final Demand

A summary of the final demand as per BSF and NSF as on the Bid/ Offer Closing Date at different Bid prices is as under

Sr. No.	Bid Price (₹)	No. of Equity Shares	% to Total	Cumulative Total	Cumulative % to Total
1	371	818,102	0.14	818,102	0.14
2	372	123,614	0.02	941,716	0.16
3	373	26,524	0.00	968,240	0.16
4	374	8,740	0.00	976,980	0.16
5	375	261,934	0.04	1,238,914	0.21
6	376	28,690	0.00	1,267,604	0.21
7	377	12,578	0.00	1,280,182	0.21
8	378	20,824	0.00	1,301,006	0.22
9	379	14,174	0.00	1,315,180	0.22
10	380	426,930	0.07	1,742,110	0.29
11	381	47,424	0.01	1,789,534	0.30
12	382	21,204	0.00	1,810,738	0.30
13	383	15,960	0.00	1,826,698	0.31
14	384	9,500	0.00	1,836,198	0.31
15	385	166,934	0.03	2,003,132	0.34
16	386	9,538	0.00	2,012,670	0.34
17	387	20,368	0.00	2,033,038	0.34
18	388	52,212	0.01	2,085,250	0.35
19	389	78,736	0.01	2,163,986	0.36
20	390	548,794,024	91.97	550,958,010	92.33
21	9999	45,738,548	7.67	596,696,558	100.00
	TOTAL	596,696,558	100.00		

The Basis of Allotment was finalized in consultation with the Designated Stock Exchange, being NSE on November 11, 2024.

A. Allotment to Retail Individual Bidders (after rejections) (including ASBA Applications)

The Basis of Allotment to the Retail Individual Bidders, who have bid at the Cut-Off Price or at the Offer Price of ₹390 per Equity Share, was finalized in consultation with the NSE. This category has been subscribed to the extent of 0.96 times. The total number of Equity Shares Allotted in Retail Portion is 30,825,752 Equity Shares to 529,292 successful Retail Individual Bidders. The category-wise details of the Basis of Allotment are as under:

Sr. No.	Category	No. of Applications Received	% of Total	Total No. of Equity Shares Applied	% to Total	No. of Equity Shares Allotted per Bidder	Ratio	Total No. of Equity Shares Allotted
1	38	433,282	81.86	16,464,716	53.41	38	1:1	16,464,716
2	76	48,713	9.20	3,702,188	12.01	76	1:1	3,702,188
3	114	17,335	3.28	1,976,190	6.41	114	1:1	1,976,190
4	152	6,966	1.32	1,058,832	3.43	152	1:1	1,058,832
5	190	5,633	1.06	1,070,270	3.47	190	1:1	1,070,270
6	228	2,556	0.48	582,768	1.89	228	1:1	582,768
7	266	3,332	0.63	886,312	2.88	266	1:1	886,312
8	304	850	0.16	258,400	0.84	304	1:1	258,400
9	342	400	0.08	136,800	0.44	342	1:1	136,800
10	380	2,821	0.53	1,071,980	3.48	380	1:1	1,071,980
11	418	302	0.06	126,236	0.41	418	1:1	126,236
12	456	456	0.09	207,936	0.67	456	1:1	207,936
13	494	6,646	1.26	3,283,124	10.65	494	1:1	3,283,124
	TOTAL	529,292	100.00	30,825,752	100.00			30,825,752

Note: 3,154,324 Equity Shares were spilled over to Retail Individual Investors category from (45,496 Equity shares from Eligible Employees category and 31,08,828 Equity shares from NII 1 & NII 2 category) after meeting the demand 13,03,063 Equity Shares from Retail Individual Investors category were spilled to Qualified Institutional Buyers.

# B. Allotment to Non-Institutional Investors (More than ₹0.20 million Up to ₹1.00 million) (After Rejections)

The Basis of Allotment to the Non-Institutional Bidders (more than ₹0.20 million Up to ₹1.00 million), who have bid at the Offer Price of ₹ 390 per Equity Share, was finalized in consultation with NSE. This category has been subscribed to the extent of 0.47 times. The total number of Equity Shares allotted in this category is 6,835,402 Equity Shares to 10,738 successful applicants. The category-wise details of the Basis of Allotment are as under:

Sr. No.	Category	No. of Applications Received	% of Total	Total No. of Equity Shares Applied	% to Total	No. of Equity Shares Allotted per Bidder	Ratio	Total No. of Equity Shares Allotted
1	532	8,645	80.51	4599,140	67.28	532	1:1	4599,140
2	570	352	3.28	200,640	2.94	570	1:1	200,640
3	608	95	0.88	57,760	0.85	608	1:1	57,760
4	646	101	0.94	65,246	0.95	646	1:1	65,246
5	684	43	0.40	29,412	0.43	684	1:1	29,412
6	722	18	0.17	12,996	0.19	722	1:1	12,996
7	760	225	2.10	171,000	2.50	760	1:1	171,000
8	798	74	0.69	59,052	0.86	798	1:1	59,052
9	836	19	0.18	15,884	0.23	836	1:1	15,884
10	874	16	0.15	13,984	0.20	874	1:1	13,984
11	912	24	0.22	21,888	0.32	912	1:1	21,888
12	950	50	0.47	47,500	0.69	950	1:1	47,500
13	988	28	0.26	27,664	0.40	988	1:1	27,664
14	1,026	114	1.06	116,964	1.71	1,026	1:1	116,964
15	1,064	60	0.56	63,840	0.93	1,064	1:1	63,840
16	1,102	10	0.09	11,020	0.16	1,102	1:1	11,020
17	1,140	87	0.81	99,180	1.45	1,140	1:1	99,180
18	1,178	16	0.15	18,848	0.28	1,178	1:1	18,848
19	1,216	26	0.24	31,616	0.46	1,216	1:1	31,616
20	1,254	303	2.82	379,962	5.56	1,254	1:1	379,962
21	1,292	85	0.79	109,820	1.61	1,292	1:1	1,09,820
22	1,330	26	0.24	34,580	0.51	1,330	1:1	34,580
23	1,368	10	0.09	13,680	0.20	1,368	1:1	13,680
24	1,406	4	0.04	5,624	0.08	1,406	1:1	5,624
25	1,444	6	0.06	8,664	0.13	1,444	1:1	8,664
26	1,482	3	0.03	4,446	0.07	1,482	1:1	4,446
27	1,520	36	0.34	54,720	0.80	1,520	1:1	54,720
28	1,558	9	0.08	14,022	0.21	1,558	1:1	14,022
29	1,596	25	0.23	39,900	0.58	1,596	1:1	39,900
30	1,634	3	0.03	4,902	0.07	1,634	1:1	4,902
31	1,710	5	0.05	8,550	0.13	1,710	1:1	8,550
32	1,786	6	0.06	10,716	0.16	1,786	1:1	10,716
33	1,824	8	0.07	14,592	0.21	1,824	1:1	14,592
34	1,862	2	0.02	3,724	0.05	1,862	1:1	3,724
35	1,900	48	0.45	91,200	1.33	1,900	1:1	91,200
36	1,938	1	0.01	1,938	0.03	1,938	1:1	1,938
37	1,976	4	0.04	7,904	0.12	1,976	1:1	7,904
38	2,014	7	0.07	14,098	0.21	2,014	1:1	14,098
39	2,052	9	0.08	18,468	0.27	2,052	1:1	18,468
40	2,090	3	0.03	6,270	0.09	2,090	1:1	6,270
41	2,128	7	0.07	14,896	0.22	2,128	1:1	14,896
42	2,166	3	0.03	6,498	0.10	2,166	1:1	6,498
43	2,204	1	0.01	2,204	0.03	2,204	1:1	2,204
44	2,242	2	0.02	4,484	0.07	2,242	1:1	4,484
45	2,280	16	0.15	36,480	0.53	2,280	1:1	36,480
46	2,318	4	0.04	9,272	0.14	2,318	1:1	9,272
47	2,356	1	0.01	2,356	0.03	2,356	1:1	2,356
48	2,394	1	0.01	2,394	0.04	2,394	1:1	2,394
49	2,432	2	0.02	4,864	0.07	2,432	1:1	4,864
50	2,470	11	0.10	27,170	0.40	2,470	1:1	27,170
51	2,508	13	0.12	32,604	0.48	2,508	1:1	32,604
52	2,546	71	0.66	180,766	2.64	2,546	1:1	180,766
	TOTAL	10,738	100.00	6,835,402	100.00			6,835,402

#### C. Allotment to Non-Institutional Investors (more than ₹1.00 million) (After Rejections)

The Basis of Allotment to the Non-Institutional Bidders (more than ₹1.00 million), who have bid at the Offer Price of ₹390 per Equity Share, was finalized in consultation with NSE. This category has been subscribed to the extent of 0.35 times. The total number of Equity Shares allotted in this category is 10,201,290 Equity Shares to 2,873 successful applicants. The category-wise details of the Basis of Allotment are as under: (Sample)

Sr.	Category							
No.	Category	No. of Applications Received	% of Total	Total No. of Equity Shares Applied	% to Total	No. of Equity Shares Allotted per Bidder	Ratio	Total No. of Equity Shares Allotted
1	2,584	2,540	88.41	6,563,360	64.34	2,584	1:1	6,563,360
2	2,622	21	0.73	55,062	0.54	2,622	1:1	55,062
3	2,660	47	1.64	125,020	1.23	2,660	1:1	125,020
4	2,698	3	0.10	8,094	0.08	2,698	1:1	8,094
5	2,736	4	0.14	10,944	10,944 0.11		2,736 1:1	
6	2,812	11	0.38	30,932	0.30	2,812 1:1		30,932
7	2,850	14	0.49	39,900	0.39	2,850	1:1	39,900
8	2,888	3	0.10	8,664	0.08	2,888	1:1	8,664
9	2,926	4	0.14	11,704	0.11	2,926	1:1	11,704
35	5,168	4	0.14	20,672	0.20	5,168	1:1	20,672
36	5,320	5	0.17	26,600	0.26	5,320	1:1	26,600
37	5,510	1	0.03	5,510	0.05	5,510	1:1	5,510
38	5,700	7	0.24	39,900	0.39	5,700	1:1	39,900
39	6,080	1	0.03	6,080	0.06	6,080	1:1	6,080
40	6,118	1	0.03	6,118	0.06	6,118	1:1	6,118
41	6,384	2	0.07	12,768	0.13	6,384	1:1	12,768
42	6,422	4	0.14	25,688	0.25	6,422	1:1	25,688
43	6,498	2	0.07	12,996	0.13	6,498	1:1	12,996
44	6,650	2	0.07	13,300	0.13	6,650	1:1	13,300
45	6,726	1	0.03	6,726	0.07	6,726	1:1	6,726
75	25,574	2	0.07	51,148	0.50	25,574	1:1	51,148
76	25,612	6	0.21	153,672	1.51	25,612	1:1	153,672
77	25,650	1	0.03	25,650	0.25	25,650	1:1	25,650
78	38,000	1	0.03	38,000	0.37	38,000	1:1	38,000
79	46,512	2	0.07	93,024	0.91	46,512	1:1	93,024
80	51,300	1	0.03	51,300	0.50	51,300	1:1	51,300
81	52,440	1	0.03	52,440	0.51	52,440	1:1	52,440
82	53,200	1	0.03	53,200	0.52	53,200	1:1	53,200
83	64,106	1	0.03	64,106	0.63	64,106	1:1	64,106
84	65,664	1	0.03	65,664	0.64	65,664	1:1	65,664
85	76,000	1	0.03	76,000	0.75	76,000	1:1	76,000
86	153,900	1	0.03	153,900	1.51	153,900	1:1	153,900
87	256,424	1	0.03	256,424	2.51	256,424	1:1	256,424
88	912,000	1	0.03	912,000	8.94	912,000	1:1	912,000
	TOTAL	2,873	100.00	10,201,290	100.00			10,201,290

#### $\textbf{D. Allotment to Employee Reservation (after rejections) (including \textbf{ASBAApplications)}}\\$

The Basis of Allotment to the Eligible Employee Portion, who have bid at the Offer Price net of Employee Discount, i.e. ₹390 per Equity Share was finalized in consultation with NSE. This category has been subscribed to the extent of 0.45 times. The total number of Equity Shares allotted in this category is 336,794 Equity Shares to 1,022 successful applicants. The category-wise details of the Basis of Allotment are as under:

\*A discount of ₹ 25 per Equity Share was offered to Eligible Employees Bidding in the Employee Research Portion

Sr. No.	Category	No. of Applications Received	% of Total	Total No. of Equity Shares Applied	% to Total	No. of Equity Shares Allotted per Bidder	Ratio	Total No. of Equity Shares Allotted
1	38	326	31.90	12,388	3.68	38	1:1	12,388
2	76	137	13.41	10,412	3.09	76	1:1	10,412
3	114	66	6.46	7,524	2.23	114	1:1	7,524
4	152	65	6.36	9,880	2.93	152	1:1	9,880
5	190	32	3.13	6,080	1.81	190	1:1	6,080
6	228	22	2.15	5,016	1.49	228	1:1	5,016
7	266	44	4.31	11,704	3.48	266	1:1	11,704
8	304	30	2.94	9,120	2.71	304	1:1	9,120
9	342	5	0.49	1,710	0.51	342	1:1	1,710
10	380	11	1.08	4,180	1.24	380	1:1	4,180
11	418	15	1.47	6,270	1.86	418	1:1	6,270
12	456	4	0.39	1,824	0.54	456	1:1	1,824
13	494	36	3.52	17,784	5.28	494	1:1	17,784
14	532	31	3.03	16,492	4.90	532	1:1	16,492
15	570	23	2.25	13,110	3.89	570	1:1	13,110
16	608	8	0.78	4,864	1.44	608	1:1	4,864
17	646	4	0.39	2,584	0.77	646	1:1	2,584
18	684	4	0.39	2,736	0.81	684	1:1	2,736
19	722	1	0.10	722	0.21	722	1:1	722
20	760	7	0.68	5,320	1.58	760	1:1	5,320
21	798	4	0.39	3,192	0.95	798	1:1	3,192
22	836	10	0.98	8,360	2.48	836	1:1	8,360
23	874	3	0.29	2,622	0.78	874	1:1	2,622
24	912	1	0.10	912	0.27	912	1:1	912
25	950	1	0.10	950	0.28	950	1:1	950
26	988	2	0.20	1,976	0.59	988	1:1	1,976
27	1,026	2	0.20	2,052	0.61	1,026	1:1	2,052
28	1,064	2	0.20	2,128	0.63	1,064	1:1	2,128
29	1,102	4	0.39	4,408	1.31	1,102	1:1	4,408
30	1,140	6	0.59	6,840	2.03	1,140	1:1	6,840
31	1,178	1	0.10	1,178	0.35	1,178	1:1	1,178
32	1,216	1	0.10	1,216	0.36	1,216	1:1	1,216
33	1,254	34	3.33	42,636	12.66	1,254	1:1	42,636
34	1,292	8	0.78	10,336	3.07	1,292	1:1	10,336
35	1,330	6	0.59	7,980	2.37	1,330	1:1	7,980
36	1,368	66	6.46	90,288	26.81	1,368	1:1	90,288
	TOTAL	1,022	100.00	336,794	100.00			336,794

# E. Allotment to QIBs (Excluding Anchor Investors) (After Rejections)

53.007.554

Allotment to QIBs, who have Bid at the Offer Price of ₹390 per Equity Share or above, has been done on a proportionate basis in consultation with the NSE. This category has been subscribed to the extent of 4.67 times of QIB Portion. As per the SEBI Regulations, Mutual Funds were Allotted 5% of the Equity Shares of QIB Portion available i.e. 5,594,201 Equity Shares (This Includes spillover of 17,062 Equity Shares from Bon-Institutional Investors 1 (More than ₹200,000/- upto ₹1,000,000/-) category and Non-Institutional Investors 2 (More than ₹1,000,000/-) category and 65,154 Equity Shares from Retail Category.) and other QIBs and unsatisfied demand of Mutual Funds were Allotted the remaining available Equity Shares i.e. 106,289,776 Equity Shares (This Includes spillover of 17,062 Equity Shares from Eligible Employees category, 1,165,811 Equity Shares from Non-Institutional Investors 1 (More than ₹200,000/- upto ₹1,000,000/-) category and Non-Institutional Investors 2 (More than ₹1,000,000/-) category and 65,154 Equity Shares from Retail Category.) on a proportionate basis. The total number of Equity Shares Allotted in the QIB Portion is 111,883,977 Equity Shares, which were allotted to 192 successful QIB Investors. The category-wise details of the Basis of Allotment are as under:

CATEGORY	FIS/BANKS	ML.2	10.5	NBLC.2	AIF	FPC	PROV. FUND	IOIAL	
ALLOTMENT	2,533,687	33,229,678	10,092,452	1,691,922	637,368	59,331,346	4,367,524	111,883,977	

F. Allotment to Anchor Investors (After Rejections)
The Company, in consultation with the BRLMs, have allocated 130,385,211 Equity Shares to 99 Anchor Investors (through 151 Applications) at

the Anchor Investor Offer Price of ₹ 390 per Equity Share in accordance with the SEBI Regulations. This represents 60% of the QIB Portion.

CATEGORY FIS/BANKS MF'S IC'S NBFC'S AIF FPC PROV FUND TOTAL

431.186

57.441.869

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The Board of Di	rectors of our Co	mpany on Nove	ember 11, 2024	has taken on re	ecord the Basis	of Allotment of	Equity Shares	approved by the
Designated Sto	ck Exchange, be	eing NSE and	has allotted the	e Equity Share	s to various su	iccessful Bidde	rs. The Allotme	ent Advice-cum-
Intimations and/	or notices will be	dispatched to t	he address of the	ne investors as	registered with t	the depositories	. Further, the in	structions to the
Self Certified Sy	ndicate Banks fo	r unblocking of	funds, transfer t	o Public Issue A	Account have be	en issued on N	ovember 11, 20	24 and payment
to non-Syndicat	e brokers have b	een issued on	November 12, 2	2024. In case th	e same is not re	eceived within t	en days, invest	ors may contact
the Registrar to	the Offer at the a	ddress given be	elow. The Equity	Shares Allotted	to the success	ful Allottees hav	e been uploade	ed on November
12, 2024 for cre	dit into the respe	ective beneficia	ry accounts sub	ject to validation	on of the accour	nt details with th	ne depositories	concerned. The
	led the Listing ap				2024. The Com	npany has recei	ved listing and t	rading approval
from BSE and M	SF and the tradir	na will commend	re on November	r 13 2024				

Note: All capitalised terms used and not specifically defined herein shall have the same meaning as ascribed to them in the Prospectus INVESTORS PLEASE NOTE

The details of the allotment made will be hosted on the website of the Registrar to the Offer, Link Intime India Private Limited at www.linkintime.co.in

All future correspondence in this regard may kindly be addressed to the Registrar to the Offer quoting full name of the First/ sole Bidder, Bid cum Application Form number, Bidder DP ID, Client ID, PAN, date of submission of Bid cum Application Form, address of the Bidder, number of Equity Shares applied for, the name and address of the Designated Intermediary where the Bid cum Application Form was submitted by the Bidder and a copy of the Acknowledgment Slip received from the Designated Intermediary at the address given below:

# **LINK**Intime

ALLOTMENT

Link Intime India Private Limited

C-101, 1st Floor, 247 Park, L.B.S. Marg, Vikhroli West, Mumbai - 400 083, Maharashtra, India Tel: +91 810 811 4949, Website: www.linkintime.co.in, Investor Grievance ID: swiggy.ipo@linkintime.co.in Contact Person: Shanti Gopalkrishnan, SEBI Registration Number: INR000004058

16 917 486

er: INR000004058

For SWIGGY LIMITED

On behalf of the Board of Directors

Place: Bengaluru, Karnataka Date: November 12, 2024

M. Sridhar
Company Secretary and Compliance Officer

2.587.116

130.385.211

THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARES ON LISTING OR THE BUSINESS PROSPECTS OF SWIGGY LIMITED.

SWIGGY LIMITED has filed the Prospectus with RoC and the Stock Exchanges on November 8, 2024. The Prospectus is available on the website of SEBI at www.bsein.gov.in, the websites of the Stock Exchanges i.e. BSE and NSE at www.bsein.dia.com and www.nsein.dia.com, respectively, the website of the Company at www.swiggy.com and on the websites of the Book Running Lead Managers ("BRLMs"), i.e. Kotak Mahindra Capital Company Limited, J.P. Morgan India Private Limited, Citigroup Global Markets India Private Limited, BofA Securities India Limited, Jefferies India Private Irmited, ICICI Securities Limited and Avendus Capital Private Limited at https://investmentbank.totak.com, www.jpmipl.com, www.online.citibank.co.in/rhtm/citigroupglobalscreen1.htm, www.business.bofa.com/bofas-india, www.jefferies.com, www.icicisecurities.com and www.avendus.com, respectively. Any potential investors should note that investment in equity shares involves a high degree of risk and for details relating to such risk, see "Risk Factors" beginning on page 33 of the Prospectus.

This announcement is not an offer of securities for sale in the United States or elsewhere. This announcement has been prepared for publication in India only and is not for publication or distribution, directly or indirectly, in or into the United States. The Equity Shares offered in the Offer have not been, and will not be, registered under the U.S. Securities Act of 1933, as amended ("U.S. Securities Act") or any state securities laws in the United States, and unless so registered, may not be offered or sold within the United States, or to, or for the account or benefit of, U.S. Persons (as defined in Regulation S under the U.S. Securities Act, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable U.S. state securities laws. The Company has not registered and does not intend to register under the U.S. Investment Company Act of 1940 ("Investment Company Act"). Accordingly, the Equity Shares are being offered and sold (i) to persons in the United States or to, or for the account or benefit of, U.S. persons, in each case that are both "qualified institutional buyers" as defined in Rule 144A under the Securities Act and "qualified purchasers" as defined under the Investment Company Act in transactions exempt from or not subject to the registration requirements of the Securities Act and in reliance on Section 3(c)(7) of the Investment Company Act and (ii) outside the United States to non-U.S. persons in offshore transactions in reliance on Regulation S under the Securities Act and the applicable laws of the jurisdictions where such offers and sales are made. There will be no public offering in the United States.