

THIS IS A PUBLIC ANNOUNCEMENT FOR INFORMATION PURPOSES ONLY AND IS NOT A PROSPECTUS ANNOUNCEMENT. THIS DOES NOT CONSTITUTE AN INVITATION OR OFFER TO ACQUIRE, PURCHASE OR SUBSCRIBE TO SECURITIES. THIS PUBLIC ANNOUNCEMENT IS NOT INTENDED FOR PUBLICATION OR DISTRIBUTION, DIRECTLY OR INDIRECTLY OUTSIDE INDIA.



# RULKA ELECTRICALS LIMITED

CIN: U31103MH2013PLC243817

Our Company was originally incorporated on May 30, 2013 as “Rulka Electricals Private Limited” under the provisions of the Companies Act, 1956 with the Registrar of Companies, Maharashtra, Mumbai. Subsequently our Company was converted into Public Limited Company and name of company was changed from “Rulka Electricals Private Limited” to “Rulka Electricals Limited” vide fresh certificate of incorporation August 2, 2023 issued by the Registrar of Companies, Maharashtra, Mumbai. The Corporate Identity Number of our company is U31103MH2013PLC243817. For further details, pertaining to name and registered office of our Company, please refer to chapter titled “History and Corporate Structure” beginning on page 152 of the Red Herring Prospectus.

**Registered Office:** 20, Shiva Industrial Estate Co. Ltd., Lake Road, Near Tata Power, Bhandup West, Mumbai City, Maharashtra- 400078, India.

**Corporate Office:** Unit-B-109, 1st Floor, Shiva Estate, Lake Road, Bhandup (West), Mumbai- 400078, Maharashtra, India. **Tel. No.:** + +022 41276806 022 49742572, 91-9029086744; **Email:** info@replservices.com,

**Website:** www.replservices.com **Contact Person:** Mrs. Kejal Niken Shah, Company Secretary and Compliance Officer.



## PROMOTERS OF OUR COMPANY: MR. RUPESH LAXMAN KASAVKAR AND MR. NITIN INDRAKUMAR AHER

Our company is in business of turnkey projects contractor engaged in offering solutions for all types of Electrical & Fire Fighting Turnkey Projects. Our company offers wide range of services like Electrical Solutions, Electrical Panels, Solar EPC Contracts, Turn Key Electrical Warehousing Projects, Electric Commercial Industrial Services, Maintenance Services, Electrical Contracting and Data & Voice Cabling Installation across the Industrial Sector, Commercial, Retail and Theatre sector. We offer electrical contracting services for all types of industrial plants.

## THE OFFER

INITIAL PUBLIC OFFERING OF 11,23,200 EQUITY SHARES OF FACE VALUE OF ₹10.00 EACH (“EQUITY SHARES”) OF OUR COMPANY FOR CASH AT A PRICE OF ₹[-] PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹[-] PER EQUITY SHARE) (“OFFER PRICE”) AGGREGATING UP TO ₹[-] LAKHS (“OFFER”). THE OFFER COMPRISES A FRESH OFFER OF 8,42,400 EQUITY SHARES AGGREGATING UP TO ₹[-] LAKHS (“FRESH ISSUE”) AND AN OFFER FOR SALE OF 2,80,800 EQUITY SHARES (“OFFERED SHARES”) AGGREGATING UP TO ₹[-] LAKHS, BY M/S ABHAY KANTILAL SHAH HUF AND SUCH OFFER FOR SALE OF EQUITY SHARES BY THE SELLING SHAREHOLDER, THE “OFFER FOR SALE”).

The Offer is being made in accordance with Chapter IX of the SEBI ICDR Regulations (IPO of Small and Medium Enterprises) and the equity shares are proposed to be listed on SME Platform of National Stock Exchange of India Limited (NSE EMERGE).

For further details, please refer chapter titled “Terms of The Offer” beginning on Page No. 245 of the Red Herring Prospectus.

**QIB Portion: Not More than 50% of the Net Offer | Retail Individual Bidders Portion: Not Less than 35% of the Net Offer | Non-Institutional Bidders Portion: Not Less than 15% of the Net Offer**

**Price Band: ₹ 223/- to ₹ 235/- per Equity Share of Face Value ₹ 10/- each.**

**The Floor Price is 22.30 times of the Face Value and the Cap Price is 23.50 times of the Face Value.**

**Bids can be made for a minimum of 600 Equity Shares and in multiples of 600 Equity Shares thereafter**

In making an investment decision, potential investors must rely on the information included in the Red Herring Prospectus and the terms of the Offer, including the risks involved and not rely on any other external sources of information about the Offer available in any manner.

## RISKS TO INVESTORS

- (i) Our business is dependent on a few customers and the loss of, or a significant reduction in award of contracts by such customers could adversely affect our business.

(ii) Our under-construction projects may be subject to cost overruns or delays.

(iii) We require certain approvals and licenses in the ordinary course of business and the failure to successfully obtain/renew such registrations would adversely affect our operations, results of operations and financial condition.

(iv) Majority of our revenue from operations are generated from India. Any adverse development affecting our operations in India could have an adverse impact on our business, financial condition and results of operations

(v) There are outstanding legal proceedings involving our Company, Director and Promoter. Any adverse decision in such proceedings may have a material adverse effect on our business, results of operations and financial

(vi) The operation and maintenance of our electrical services involves significant risks that may cause injury to people or property and that may lead to significant disruption to our business and consequent decreases in our revenues.

(vii) We are subject to performance risk from third-party contractors, and operational risks associated with the engagement of third-party contractors and our employees.
- (viii) Opposition from local communities and other parties may adversely affect our financial condition, results of operations and cash flows.

(ix) Our top ten customers contribute majority of our revenues from operations. Any loss of business from one or more of them may adversely affect our revenues and profitability.

(x) Our failure to perform in accordance with the standards prescribed in work order of our client could result in loss of business or payment of liquidated damages and any delay in the schedule of our under-construction projects may be subject to cost overruns and can impact our reputation and future projects.

(xi) The Merchant Banker associated with the Issue has handled 36 public Issue out of which 2 Issue closed below Issue price on listing date. below are the details;

Particulars	Numbers of issues/Issue Handled	Issue closed below issue price on listing date
Main Board	Nil	Nil
SME	36	2

# ASBA\*

**Simple, Safe, Smart way of Application- Make use of it!!!**

**\*Applications Supported by Blocked Amount (ASBA) is a better way of applying to Issues by simply blocking the fund in the bank account, investors can avail the same. For details, check section on ASBA below. Mandatory in Public Issues from January 01, 2016. No cheque will be accepted**

**UPI-Now available in ASBA for Retail Individual Investors (RII)\*\***

Investors are required to ensure that the bank account used for bidding is linked to their PAN. UPI – Now available in ASBA for RIIs applying through Registered Brokers, DPs & RTAs. RIIs also have the option to submit the application directly to the ASBA Bank (SCSBs) or to use the facility of linked online trading, demat and bank account.

Investors have to apply through the ASBA process. “ASBA has to be availed by all the investors except anchor investor. UPI may be availed by Retail Individual Investors. For details on the ASBA and the UPI process, please refer to the details given in ASBA form and abridged prospectus and also please refer to the section “*Offer Procedure*” beginning on page 256 of the RHP. The process is also available on the website of Association of Investment Bankers of India (“AIBI”), the Stock Exchanges and in the General Information Document.

*\*ASBA forms can be downloaded from the website NSE Limited (“NSE”) and can be obtained from the list of banks that is displayed on the website of SEBI at www.sebi.gov.in.*

*\*\*List of banks supporting UPI is also available on the website of SEBI at www.sebi.gov.in . HDFC Bank Limited has been appointed as Sponsor Bank for the Offer, in accordance with the requirements of the SEBI circular dated November 1, 2018, as amended. For UPI related queries, investors can contact NPCI at the toll-free number-18001201740 and Mail Id- ipo.upi@npci.org.in. • For the list of UPI Apps and Banks live on IPO, please refer to the link www.sebi.gov.in . For Offer related grievance investors may contact: Beeline Capital Advisors Private Limited - Mr. Nikhil Shah (+91-79-48407357 / +91 99988 81702) (mb@beelinemb.com).*

IN TERMS OF THE SEBI CIRCULAR NO. CIR/CFD/POLICYCELL/11/2015, DATED NOVEMBER 10, 2015 AND THE ALL-POTENTIAL INVESTORS SHALL PARTICIPATE IN THE OFFER ONLY THROUGH AN APPLICATION SUPPORTED BY BLOCKED AMOUNT (“ASBA”) PROCESS PROVIDING DETAILS ABOUT THE BANK ACCOUNT WHICH WILL BE BLOCKED BY THE SELF-CERTIFIED SYNDICATE BANKS (“SCSBS”) FOR THE SAME. FURTHER PURSUANT TO SEBI CIRCULAR BEARING NO. SEBI/HO/CFD/TPD1/CIR/P/2023/140, FOR IMPLEMENTATION OF PHASED III FOR UPI FACILITY, WHICH IS EFFECTIVE FROM DECEMBER 01, 2023 ON MANDATORY BASIS, ALL POTENTIAL BIDDERS (EXCEPT ANCHOR INVESTORS) ARE REQUIRED TO MANDATORILY UTILIZE THE APPLICATION SUPPORTED BY BLOCKED AMOUNT (“ASBA”) PROCESS PROVIDING DETAILS OF THEIR RESPECTIVE ASBA ACCOUNTS OR UPI ID (IN CASE OF RIIS), IN WHICH THE CORRESPONDING APPLICATION AMOUNTS WILL BE BLOCKED BY THE SCSBS OR UNDER THE UPI MECHANISM, AS APPLICABLE. FOR DETAILS IN THIS REGARD, SPECIFIC ATTENTION IS INVITED TO “OFFER PROCEDURE” ON PAGE NO. 256 OF THE PROSPECTUS. IN CASE OF DELAY, IF ANY IN UNBLOCKING/REFUND THE FUND, OUR COMPANY SHALL PAY INTEREST ON THE APPLICATION MONEY AT THE RATE OF 15% PER ANNUM FOR THE PERIOD OF DELAY. THE OFFER IS BEING MADE UNDER PHASE III OF THE UPI (ON A MANDATORY BASIS).

## BID / OFFER PROGRAM

<b>Bid Opening Date</b>	Thursday, May 16, 2024	<b>Initiation of Unblocking of Funds/refunds (T +2 Days)</b>	On or Before Thursday, May 23, 2024
<b>Bid Closing Date (T day)</b>	Tuesday May 21, 2024	<b>Credit of Equity Shares to demat accounts of Allotees (T +2 Days)</b>	On or Before Thursday, May 23, 2024
<b>Finalization of basis of allotment with the Designated Stock Exchange / Allotment of Securities (T + 1 Day)</b>	On or Before Wednesday, May 22, 2024	<b>Commencement of Trading of Equity Shares on the Stock Exchanges/Listing Date (T + 3 Days)</b>	On or Before Friday, May 24, 2024

## TIMELINES FOR SUBMISSION OF APPLICATION

<b>Application Submission by Investors</b> Electronic Applications (Online ASBA through 3-in-1 accounts) – Upto 5 pm on T day. Electronic Applications (Bank ASBA through Online channels like Internet Banking, Mobile Banking and Syndicate UPI ASBA etc) – Upto 4 pm on T day. Electronic Applications (Syndicate Non-Retail, Non Individual Applications) – Upto 3 pm on T day. Physical Applications (Bank ASBA) – Upto 1 pm on T day. Physical Applications (Syndicate Non-Retail, Non Individual Applications of QIBs and NIIIs) – Upto 12 pm on T day and Syndicate members shall transfer such applications to banks before 1 pm on T day.	<b>UPI Mandate acceptance time: T day – 5 pm</b> <b>Issue Closure:</b> <b>T day – 4 pm</b> for QIB and NII categories <b>T day – 5 pm</b> for Retail and other reserved categories
--	---

In case of any revisions in the Price Band, the Bid/Offer Period will be extended by at least three additional Working Days after such revision of the Price Band, subject to the Bid/Offer Period not exceeding 10 Working Days. In cases of force majeure, banking strike or similar circumstances, our Company may, for reasons to be recorded in writing, extend the Bid/Offer Period for a minimum of three Working Days, subject to the Bid/Offer Period not exceeding 10 Working Days. Any revision in the Price Band and the revised Bid/Offer Period, if applicable, will be widely disseminated by notification to the Stock Exchange, by issuing a press release, and also by indicating the change on the respective websites of the Book Running Lead Managers and the terminals of the other members of the Syndicate and by intimation to Designated Intermediaries and the Sponsor Bank as applicable.

This Offer is being made through the Book Building Process, in terms of Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957, as amended (“SCRR”) read with Regulation 229 of the SEBI ICDR Regulations and in compliance with Regulation 253 of the SEBI ICDR Regulations, wherein not more than 50.00% of the Net Offer shall be available for allocation on a proportionate basis to Qualified Institutional Buyers (“QIBs”) (the “QIB Portion”), provided that our Company may, in consultation with the Book Running Lead Manager, allocate up to 60% of the QIB Portion to Anchor Investors on a discretionary basis in accordance with the SEBI ICDR Regulations (“Anchor Investor Portion”), of which one-third shall be reserved for domestic Mutual Funds, subject to valid Bids being received from domestic Mutual Funds at or above the Anchor Investor Allocation Price. In the event of under-subscription, or non-allocation in the Anchor Investor Portion, the balance Equity Shares shall be added to the Net QIB Portion. Further, 5.00% of the Net QIB Portion shall be available for allocation on a proportionate basis to Mutual Funds only, and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIB Bidders, including Mutual Funds, subject to valid Bids being received at or above the Offer Price. However, if the aggregate demand from Mutual Funds is less than 5.00% of the Net QIB Portion, the balance Equity Shares available for allocation in the Mutual Fund Portion will be added to the remaining Net QIB Portion for proportionate allocation to QIBs. Further, not less than 15.00% of the Net Offer shall be available for allocation on a proportionate basis to Non-Institutional Investors and not less than 35.00% of the Net Offer shall be available for allocation to Retail Individual Investors in accordance with the SEBI ICDR Regulations, subject to valid Bids being received from them at or above the Offer Price. All Bidders (except Anchor Investors) are required to participate in the Offer by mandatorily utilizing the Application Supported by Blocked Amount (“ASBA”) process by providing details of their respective ASBA Account (as defined hereinafter) in which the corresponding Bid Amounts will be blocked by the Self Certified Syndicate Banks (“SCSBS”) or under the UPI Mechanism, as the case may be, to the extent of respective Bid Amounts. For details, see “Offer Procedure” on page 256 of the Red Herring Prospectus.

**Bidders / Applicants should note that on the basis of PAN, DP ID and Client ID as provided in the Bid cum Application Form, the Bidders/Applicants may be deemed to have authorized the Depositories to provide to the Registrar to the offer, any requested Demographic Details of the Bidders/Applicants as available on the records of the depositories. These Demographic Details may be used, among other things, for or unblocking of ASBA Account or for other correspondence(s) related to an Offer. Bidders/Applicants are advised to update any changes to their Demographic Details as available in the records of the Depository Participant to ensure accuracy of records. Any delay resulting from failure to update the Demographic Details would be at the Applicants’ sole risk. Bidders /Applicants should ensure that PAN, DP ID and the Client ID are correctly filled in the Bid cum Application Form. The PAN, DP ID and Client ID provided in the Bid cum Application Form should match with the PAN, DP ID and Client ID available in the Depository database, otherwise, the Bid**

**cum Application Form is liable to be rejected. Bidders/Applicants should ensure that the beneficiary account provided in the Bid cum Application Form is active.**

**Contents of the Memorandum of Association of the Company as regards its objects:** For information on the main objects and other objects of our Company, see “*History and Certain Corporate Matters*” on page 152 of the Red Herring Prospectus and Clause III of the Memorandum of Association of our Company. The Memorandum of Association of our Company is a material document for inspection in relation to the Offer. For further details, see the section “*Material Contracts and Documents for Inspection*” on page 313 of the Red Herring Prospectus.

**Liability of Members of the Company:** Limited by shares.

**AMOUNT OF SHARE CAPITAL OF THE COMPANY AND CAPITAL STRUCTURE:** The Authorised share capital of the Company is ₹5,00,00,000 divided into 50,00,000 Equity Shares of ₹10 each. The issued, subscribed and paid-up share capital of the Company before the Offer is ₹3,41,60,000 divided into 34,16,000 Equity Shares of ₹ 10 each. For details of the Capital Structure, see “Capital Structure” on the page 65 of the Red Herring Prospectus.

**NAMES OF THE SIGNATORIES TO THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AND THE NUMBER OF EQUITY SHARES SUBSCRIBED BY THEM:** Given below are the names of the signatories of the Memorandum of Association of the Company and the number of Equity Shares subscribed for by them at the time of signing of the Memorandum of Association of our Company:

S. No.	Names of Person	Number of Shares Allotted
1.	Mr. Nitin Indrakumar Aher	5,000
2.	Mr. Rupesh Laxman Kasavkar	5,000
	<b>Total</b>	<b>10,000</b>

For details of the Capital Structure, see “Capital Structure” on the page 65 of the Red Herring Prospectus.

**LISTING:** The Equity Shares Offered through the Red Herring Prospectus are proposed to be listed on the SME Platform of National Stock Exchange of India Limited. Our Company has received an in-principle approval from the National Stock Exchange of India Limited for the listing of the Equity Shares pursuant to letter dated March 13, 2024. For the purposes of the Offer, the Designated Stock Exchange shall be SME Platform of National Stock Exchange of India Limited. A signed copy of the Red Herring Prospectus has been submitted with the ROC on May 09, 2024 and Prospectus shall be submitted for registration to the RoC in accordance with Section 26(4) of the Companies Act, 2013. For details of the material contracts and documents available for inspection from the date of the Red Herring Prospectus up to the Bid/ Offer Closing Date, see “Material Contracts and Documents for Inspection” on page 313 of the Red Herring Prospectus.

**DISCLAIMER CLAUSE OF SECURITIES AND EXCHANGE BOARD OF INDIA (SEBI):** Since the Offer is being made in terms of Chapter IX of the SEBI (ICDR) Regulations, 2018, the Draft Red Herring Prospectus/Red Herring Prospectus was filed with SEBI. In terms of the SEBI Regulations, the SEBI shall not issue any observation on the Offer Document. Hence there is no such specific disclaimer clause of SEBI. However, investors may refer to the entire Disclaimer Clause of SEBI beginning on page 237 of the RHP.



# एनसीडब्लू अध्यक्ष के खिलाफ चुनाव आयोग में शिकायत दर्ज कराएगी तृणमूल

कोलकाता/नई दिल्ली, 10 मई (भाषा)।

तृणमूल कांग्रेस ने शुक्रवार को राष्ट्रीय महिला आयोग (एनसीडब्लू) की अध्यक्ष रेखा शर्मा पर अपने पद का दुरुपयोग करने और संदेशखाली मामले के साजिशकर्ताओं में शामिल होने का आरोप लगाया। पार्टी ने कहा कि वह इसकी शिकायत निर्वाचन आयोग से करेगी।

पार्टी ने कहा है कि कई महिलाओं ने आरोप लगाया है कि भारतीय जनता पार्टी (भाजपा) के नेताओं ने उन्हें धोखे में रखकर तृणमूल नेताओं के खिलाफ यौन उत्पीड़न की शिकायतें दर्ज कराईं। इस बीच, एनसीडब्लू ने दावा किया है कि तृणमूल नेता पीड़ित महिलाओं को अपनी शिकायतें वापस लेने के लिए मजबूर कर रहे हैं। पश्चिम बंगाल की मंत्री और पार्टी प्रवक्ता शशि पांजा ने शर्मा के खिलाफ निर्वाचन आयोग का रुख करने की तृणमूल की मंशा को जानकारी शुक्रवार को दी। पांजा ने आरोप लगाया कि एनसीडब्लू अध्यक्ष ने संदेशखाली से जुड़े आरोपों को लेकर राजनीतिक पूर्वाग्रह के तहत कार्य किया

‘संदेशखाली की महिलाओं को शिकायतें वापस लेने के लिए मजबूर किया जा रहा’

एनसीडब्लू ने निर्वाचन आयोग को लिखे एक पत्र में दावा किया कि लोकसभा चुनावों के मद्देनजर तृणमूल कार्यकर्ता महिलाओं को अपनी शिकायतें वापस लेने के लिए मजबूर कर रहे हैं। महिला आयोग ने इस मामले में आयोग से जांच की मांग की। महिला आयोग ने कहा कि आयोग के संज्ञान में आया है कि संदेशखाली की महिलाओं को तृणमूल कार्यकर्ताओं द्वारा अपनी शिकायतें वापस लेने के लिए मजबूर किया जा रहा है क्योंकि वे पश्चिम बंगाल में सत्तारूढ़ पार्टी हैं। राष्ट्रीय महिला आयोग (एनसीडब्लू) की अध्यक्ष रेखा शर्मा ने फरवरी में संदेशखाली का दौरा करने के बाद राष्ट्रपति द्रौपदी मुर्मू से सिफारिश की थी कि महिलाओं पर कथित अत्याचार और संदेशखाली में हिंसा को लेकर पश्चिम बंगाल में राष्ट्रपति शासन लगाया जाए।

और क्षेत्र की महिलाओं को यौन उत्पीड़न के झूठे आरोप लगाने के लिए उकसाया। एनसीडब्लू ने निर्वाचन आयोग को लिखे एक पत्र में दावा किया कि लोकसभा चुनावों के मद्देनजर तृणमूल कार्यकर्ता महिलाओं को अपनी शिकायतें वापस लेने के लिए मजबूर कर रहे हैं।

महिला आयोग ने इस मामले में आयोग से जांच की मांग की। महिला आयोग ने कहा कि आयोग के संज्ञान में आया है कि संदेशखाली की महिलाओं को तृणमूल कार्यकर्ताओं द्वारा अपनी शिकायतें वापस लेने

के लिए मजबूर किया जा रहा है क्योंकि वे पश्चिम बंगाल में सत्तारूढ़ पार्टी हैं।

राष्ट्रीय महिला आयोग (एनसीडब्लू) की अध्यक्ष रेखा शर्मा ने फरवरी में संदेशखाली का दौरा करने के बाद राष्ट्रपति द्रौपदी मुर्मू से सिफारिश की थी कि महिलाओं पर कथित अत्याचार और संदेशखाली में हिंसा को लेकर पश्चिम बंगाल में राष्ट्रपति शासन लगाया जाए। तृणमूल द्वारा गुरुवार को साझा किए गए संदेशखाली की महिलाओं के कई कथित वीडियो में दावा किया गया है कि भाजपा के एक स्थानीय नेता ने उनसे कोरे कागजों पर

हस्ताक्षर कराए जिन्हें बाद में यौन उत्पीड़न की शिकायतों का स्वरूप प्रदान कर दिया गया। इन कथित वीडियो में महिलाओं ने दावा किया है कि स्थानीय भाजपा कार्यकर्ता पियाली दास ने उन्हें स्थानीय पुलिस थाने में व्यक्तिगत रूप से उपस्थित होने और वहां एनसीडब्लू टीम के सामने अपनी आपबीती बताने के लिए कहा था। महिलाओं ने बाद में आरोप लगाया कि उनका कभी भी यौन उत्पीड़न की शिकायत दर्ज करने का इरादा नहीं था, लेकिन बाद में उन्हें अपने नाम से शिकायतें देखकर आश्चर्य हुआ जोकि दास द्वारा कोरे कागजों पर हस्ताक्षर कराए पत्नों पर लिखकर की गई थी। एक शिकायत के आधार पर पुलिस ने महिलाओं को झूठी शिकायतें दर्ज कराने के लिए मजबूर करने के आरोप में दास के खिलाफ प्राथमिकी दर्ज की है।

तृणमूल प्रवक्ता ने दावा किया कि भाजपा संदेशखाली में अत्याचार के आरोपों के आधार पर माहौल बनाने की कोशिश कर रही है और वह इस उद्देश्य के लिए विभिन्न संगठनों का उपयोग करने की कोशिश कर रही है।

## कोलकाता उत्तर में छिड़ी ‘पुराने बनाम नए’ की बहस

कोलकाता, 10 मई (भाषा)।

पश्चिम बंगाल में प्रतिष्ठित कोलकाता उत्तर लोकसभा निर्वाचन क्षेत्र से तृणमूल कांग्रेस के उम्मीदवार सुदीप बंदोपाध्याय और तृणमूल कांग्रेस छोड़कर भाजपा में शामिल हुए तापस राय के बीच होने वाले मुकाबले ने राज्य में सत्तारूढ़ पार्टी के बीच पुराने बनाम नए की बहस फिर से छेड़ दी है जो पार्टी के पहले और दूसरे पायदान के नेताओं के बीच सत्ता के संघर्ष को दर्शाती है। तीन बार सांसद रहे सुदीप बंदोपाध्याय के सामने मुख्य चुनौती चार बार विधायक रहे एवं तृणमूल के पूर्व नेता तापस राय की होगी। राय हाल में तृणमूल छोड़कर भाजपा में शामिल हो गए थे, जिसके बाद तृणमूल में पुराने बनाम नए की

बहस को हवा मिली। बंदोपाध्याय तृणमूल के पुराने नेताओं का प्रतिनिधित्व करते हैं और मुख्यमंत्री ममता बनर्जी के विश्वासपात्र हैं, तो राय निश्चित ही तृणमूल की नई पीढ़ी को भावनाओं को दर्शाते हैं।

तृणमूल कांग्रेस और भाजपा इस निर्वाचन क्षेत्र में वर्चस्व के लिए लड़ रही हैं। वहीं वाम-कांग्रेस गठबंधन ने भी पूर्व सांसद प्रदीप भट्टाचार्य को यहां से मैदान में उतारकर मुकाबले की और दिलचस्प बना दिया है। तृणमूल कांग्रेस की 1998 में स्थापना के बाद से कोलकाता उत्तर सीट पारंपरिक रूप से पार्टी का गढ़ रही है। यह सीट न केवल पार्टी के लिए, बल्कि राज्य के सत्ता गलियारों से इसी निकटता के कारण उम्मीदवारों के लिए भी अत्यधिक राजनीतिक महत्व रखती है।



भारतीय कंटेनर निगम लिमिटेड  
Container Corporation of India Ltd.  
(एनएसई-लिस्टेड, एनएसई 100, एनएसई 500, एनएसई 1000)  
(एनएसई की ओर से सूचीबद्ध है)



75  
आज़ादी  
अमृत महोत्सव

**निविदा सूचना (केबल ई-निविदा प्रक्रिया)**

एमएमएलपी वरनामा (गुजरात) में आईएसओ कंटेनरों के लिए कंटेनर रिपेयर फेसिलिटी की स्थापना के लिए खुली ई-निविदा (एनल पैकेट) के लिए ई-निविदा आमंत्रित की जाती है।

**निविदा सं**

कॉन/एरिया-II/आईएसओ कंटेनर रिपेयर / वरनामा/2024

**अनुमानित लागत**

रु. 66.01,307/- (एकसौट्ठासहस्र) चार (4) वर्षों के लिए।

**बिडों की तिथि (ऑनलाइन)**

11.05.2024 को 15.00 बजे से 03.06.2024 को 16.00 बजे तक

**जमा करने की अंतिम तिथि व समय**

04.06.2024 को 17.00 बजे।

**खुलने की तिथि व समय**

05.06.2024 को 15.30 बजे।

योजना समंदर एवं अन्य विवरणों के लिए कृपया [www.concorindia.com](http://www.concorindia.com) या [eprocure.gov.in](http://eprocure.gov.in) या [www.tenderwizzard.com/CCIL](http://www.tenderwizzard.com/CCIL) पर लॉग ऑन करें। निविदादाताओं से अनुरोध है कि वेबसाइट नियमित रूप से देखते रहें।

**कार्यकारी निदेशक/एरिया-II**

Continue From Previous Page

**DISCLAIMER CLAUSE OF NSE (THE DESIGNATED STOCK EXCHANGE):** It is to be distinctly understood that the permission given by National Stock Exchange of India Limited ("NSE") should not in any way be deemed or construed that the offer document has been cleared or approved by NSE nor does it certify the correctness or completeness of any of the contents of the offer Document. The investors are advised to refer to the Offer Document for the full text of the 'Disclaimer Clause of NSE beginning on page 238 of the RHP.

**GENERAL RISK:** Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in this Offer unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in this Offer. For taking an investment decision, investors must rely on their own examination of the Offer and this Offer, including the risks involved. The Equity Shares have not been recommended or approved by the Securities and Exchange Board of India ("SEBI"), nor does SEBI guarantee the accuracy or adequacy of the contents of the Red Herring Prospectus. Specific attention of the investors is invited to 'Risk Factors' on page 25 of the Red Herring Prospectus.

BOOK RUNNING LEAD MANAGER TO THE OFFER	REGISTRAR TO THE OFFER	COMPANY SECRETARY AND COMPLIANCE OFFICER
 <b>BEELINE CAPITAL ADVISORS PRIVATE LIMITED</b> SEBI Registration Number: INM000012917 Address: B-1311-1314, Thirteenth Floor, Shilp Corporate Park, Rajpath Rangoli Road, Thaltej, Ahmadabad, Gujarat - 380054, India. <b>Telephone Number:</b> +91-79-48407357 <b>Email Id:</b> mb@beelinemb.com <b>Investors Grievance Id:</b> igb@beelinemb.com <b>Website:</b> www.beelinemb.com <b>Contact Person:</b> Mr. Nikhil Shah <b>CIN:</b> U67190GJ2020PTC114322	 <b>BIGSHARE SERVICES PRIVATE LIMITED</b> Office No S6-2, 6th Floor, Pinnacle Business Park, Next to Ahura Centre, Mahakali Caves Road, Andheri (East) Mumbai - 400 093, Maharashtra, India <b>Tel No:</b> 022 - 6263 8200 <b>Email:</b> ipo@bigshareonline.com <b>Investor Grievance E-mail:</b> investor@bigshareonline.com <b>Website:</b> www.bigshareonline.com <b>Contact Person:</b> Mr. Babu Rappheal C <b>SEBI Registration Number:</b> INR000001385	 <b>RULKA ELECTRICALS LIMITED</b> <b>Mrs. Kejal Niken Shah</b> A -20, Shiva Industrial Estate Co. Ltd., Lake Road, Near Tata Power, Bhandup West, Mumbai City, Maharashtra-400078, India. <b>Tel. No.:</b> +022 41276806, 022 49742572 <b>E-mail:</b> cs@repsservices.com <b>Website:</b> www.repsservices.com  Investors can contact the Company Secretary and Compliance Officer or the BRLMs or the Registrar to the Offer in case of any pre-Offer or post-Offer related problems, such as non-receipt of letters of Allotment, non-credit of Allotted Equity Shares in the respective beneficiary account and refund orders, etc.

**AVAILABILITY OF RED HERRING PROSPECTUS:** Investors are advised to refer to the Red Herring Prospectus and the Risk Factors contained therein before applying in the Offer. Full copy of the Red Herring Prospectus is available on the website of the SEBI at [www.sebi.gov.in](http://www.sebi.gov.in), website of the Company at [www.repsservices.com](http://www.repsservices.com), the website of the BRLM to the Offer at [www.beelinemb.com](http://www.beelinemb.com), the website of NSE i.e. [www.nseindia.com](http://www.nseindia.com), respectively.

**AVAILABILITY OF BID-CUM-APPLICATION FORMS:** Bid-Cum-Application forms can be obtained from the Registered Office of the Company: Rulka Electricals Limited, Telephone+022 41276806, 022 49742572; BRLM: Beeline Capital Advisors Private Limited, Telephone: +91-79-48407357 and the Syndicate Member: Spread X Securities Private Limited Telephone: 079 6907 2018 and at the selected locations of the Sub-Syndicate Members, Registered Brokers, RTAs and CDPs participating in the Offer. Bid-cum-application Forms will also be available on the websites of NSE and the designated branches of SCSBs, the list of which is available at websites of the stock exchanges and SEBI.

**ESCROW COLLECTION BANK/ REFUND BANK/ PUBLIC OFFER ACCOUNT BANK/ SPONSOR BANK:** HDFC Bank Limited. UPI: Retail Individual Bidders can also Bid through UPI Mechanism.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Red Herring Prospectus.

**On behalf of Board of Directors  
For, RULKA ELECTRICALS LIMITED  
Sd/-  
Rupesh Laxman Kasavkar  
Managing Director**

**Place : Mumbai  
Date : May 10, 2024**

**Disclaimer:** Rulka Electricals Limited is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to make an initial public Offer of its Equity Shares and has filed the RHP with the Registrar of Companies, Mumbai on May 09, 2024 and thereafter with SEBI and the Stock Exchanges. The RHP is available on the websites of SEBI at [www.sebi.gov.in](http://www.sebi.gov.in), website of the Company at [www.repsservices.com](http://www.repsservices.com), the website of the BRLM to the Offer at [www.beelinemb.com](http://www.beelinemb.com), the website of NSE i.e. [www.nseindia.com](http://www.nseindia.com), respectively. Any potential investors should note that investment in equity shares involves a high degree of risk and for details relating to the same, please refer to the RHP including the section titled "Risk Factors" beginning on page 25 of the Red Herring Prospectus.

The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "Securities Act") or any state securities laws in the United States, and unless so registered, and may not be issued or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and in accordance with any applicable U.S. state securities laws. The Equity Shares are being Offered and sold outside the United States in "offshore transactions" in reliance on Regulation S under the Securities Act and the applicable laws of each jurisdiction where such Offers and sales are made. There will be no public offering in the United States.

मौसम के बदलने के साथ ही राज्य में एसी की बिक्री में गिरावट

कोलकाता, 10 मई (जनसत्ता)।

अप्रैल महीने से पश्चिम बंगाल में पारा रिकार्ड स्तर पर बढ़ना शुरू हुआ था, इसके साथ ही कोलकाता

समेट समूचे राज्य में एसी की बिक्री ने प्रतिदिन नए कीर्तिमान स्थापित करने शुरू किए थे। लेकिन महज दो-तीन दिन की बारिश ने जहां लोगों को राहत पहुंचाई है। वहीं एसी की बिक्री 50 फीसद तक घट गई है।



Please scan the above QR code to view the Prospectus



**MUTHOOT MERCANTILE LIMITED**

Corporate Identity Number: U65921KL1997PLC011260; PAN: AACBM5297K,  
Website: [www.muthootenterprises.com](http://www.muthootenterprises.com); Email: [info@muthootenterprises.com](mailto:info@muthootenterprises.com);  
Registered Office: 1st Floor, North Block, Muthoot Floors, Opposite W&C Hospital, Thycud, Thiruvananthapuram 695 014, Kerala, India; Telephone: +91-471-277-4800;  
Company Secretary and Compliance Officer: Neethu C. Biju; E-mail: [cs@muthootenterprises.com](mailto:cs@muthootenterprises.com);  
Telephone: +91-471-277-4800;  
Chief Financial Officer: Rajeev M R; E-mail: [cfo@muthootenterprises.com](mailto:cfo@muthootenterprises.com); Telephone: +91-0471-277-4800;

**NOTICE TO INVESTORS**

**ADDENDUM TO THE PROSPECTUS DATED MAY 02, 2024, ISSUED TO THE PUBLIC ("ADDENDUM")**

This is with reference to the prospectus dated May 02, 2024 ("Prospectus"), filed with the Registrar of Companies, Kerala at Kochi ("RoC"), Securities and Exchange Board of India ("SEBI") and the BSE Limited ("Stock Exchange") in relation to the Issue. In this regard, potential bidders may note the following:

The redemption maturity dates for the Series VII and VIII as specified in Prospectus should be read as Thursday, May 27, 2027 instead of Wednesday, May 26, 2027. For further details of the day count convention please refer to *Annexure I page no 272 of the Prospectus*.


All capitalised terms used in this Addendum shall, unless the context otherwise requires, have the meaning ascribed to them in the Prospectus.

**Disclaimer:** Investors proposing to participate in the Issue, should invest only on the basis of the information contained in the Prospectus. Investors should note that investments in this Public Issue of NCDs involves a high degree of risk for details relating to the same, please refer to Prospectus dated May 02, 2024 and the section on "Risk Factors" beginning on page 15 of the Prospectus.

Date: May 10, 2024

Place: Thiruvananthapuram  
CONCEPT

This is an advertisement for information purposes only and not for publication, distribution or release, directly or indirectly, outside India. This is not an announcement for the offer document. All capitalized terms used and not defined herein shall have the meaning assigned to them in the Letter of Offer dated April 6, 2024 (the "Letter of Offer" or "LOF") filed with the Securities and Exchange Board of India ("SEBI") and the Stock Exchanges, namely BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE" and together with BSE, "Stock Exchanges").



**JYOTI STRUCTURES LIMITED**  
SINCE 1974

**JYOTI STRUCTURES LIMITED**

Our Company was incorporated as "Jyoti Structures Private Limited" on May 27, 1974 as a private limited company under the Companies Act, 1956, and was granted the Certificate of Incorporation by the Registrar of Companies, Mumbai (the "RoC"). Subsequently, our Company was converted into a public limited company and the name of our Company was changed to "Jyoti Structures Limited" on October 21, 1974, vide a fresh Certificate of Incorporation issued by the RoC. For details of changes to the address of the registered office of our Company, please see "General Information" on Page 58 of the Letter of Offer.

**Registered Office:** 6th Floor, Valecha Chambers, New Link Road, Andheri (West), Mumbai - 400 053, Maharashtra, India, **Contact person:** Sonali Krishnaji Gaikwad, Company Secretary and Compliance Officer. **Telephone:** 022-40915000 | E-mail id: [investor@jsl.co.in](mailto:investor@jsl.co.in) | **Website:** [www.jyotisttructures.in](http://www.jyotisttructures.in)  
**Corporate Identity Number:** L45200MH1974PLC017494

**OUR COMPANY IS A PROFESSIONALLY MANAGED COMPANY AND DOES NOT HAVE AN IDENTIFIABLE PROMOTER**

**ISSUE OF UP TO 11,64,20,710 FULLY PAID-UP EQUITY SHARES OF FACE VALUE OF ₹2/- EACH OF OUR COMPANY (THE "RIGHTS EQUITY SHARES") FOR CASH AT A PRICE OF ₹15/- PER EQUITY SHARE (INCLUDING A PREMIUM OF ₹13/- PER EQUITY SHARE) AGGREGATING UP TO ₹17,463.11 LAKHS ON A RIGHTS BASIS TO THE ELIGIBLE EQUITY SHAREHOLDERS OF OUR COMPANY IN THE RATIO OF 6 RIGHTS EQUITY SHARES FOR EVERY 37 FULLY PAID-UP EQUITY SHARES HELD BY THE ELIGIBLE EQUITY SHAREHOLDERS ON THE RECORD DATE, THAT IS ON MARCH 21, 2024 (THE "ISSUE"). FOR FURTHER DETAILS, PLEASE SEE THE SECTION TITLED "TERMS OF THE ISSUE" ON PAGE 287 OF THE LETTER OF OFFER.**

**BASIS OF ALLOTMENT**

The Board of Directors of The Jyoti Structures Limited wishes to thank all its Equity Shareholders, members and investors for their response to the Issue which opened for subscription on Monday, April 24, 2024 and closed on Monday, April 29, 2024 with the last date for on-market renunciation of Rights Entitlements on Wednesday, April 24, 2024. Out of the total 19,741 Applications for 24,10,74,975 Rights Equity Shares, through the Application Supported by Blocked Amount ("ASBA") 1,380 Applications for 34,21,534 Rights Equity Shares were rejected due to technical reasons as disclosed in the Letter of Offer. The total number of valid Applications received were 18,631 Applications for 23,76,53,441 Rights Equity Shares, which was 204.13% of the number of Rights Equity Shares Allotted under the Issue. In accordance with the Letter of Offer and the Basis of Allotment was finalised on May 6, 2024 by the Company, in consultation with the Lead Manager, the Registrar to the Issue and National Stock Exchange of India (NSE), the Designated Stock Exchange for the Issue. The Rights Issue Committee of the Company, pursuant to the delegation of authority by the Board of Directors at their meeting held on May 6, 2024, took on record the Basis of Allotment so approved, and approved the allotment of 11,64,20,710 Right Equity Shares to successful Applicants. In the Issue, no Rights Equity Shares have been kept in abeyance. All valid Applications after the rejection of bids received from non-Eligible Shareholders and technical rejections have been considered for Allotment.

1) The break-up of valid Applications received through ASBA (after technical rejections) is given below:

Category	Total number of applications received			Equity Shares applied for		Equity Shares Allotted		
	Number	%		Number	%	Number	Value	%
Eligible Equity Shareholders	18,004	96.63	21,34,58,088	3,20,18,71,320	89.82	9,61,02,808	1,44,15,42,120	82.55
Renouncees	627	3.37	2,41,95,353	36,29,30,295	10.18	2,03,17,902	30,47,68,530	17.45
Total	18,631	100.00	23,76,53,441	3,56,48,01,615	100.00	11,64,20,710	1,74,63,10,650	100.00

2) Basis of Allotment:

Category	No. of Valid Applications Received	No. of Shares under valid Applications	No. of Rights Equity Shares accepted and Allotted against Rights Entitlement (A)	No. of Rights Equity Shares accepted and Allotted against Additional Rights Equity Shares applied for (B)*	Total Rights Equity Shares accepted and Allotted (A+B)
Eligible Equity Shareholders	18,004	21,34,58,088	6,54,06,443	3,06,96,365	9,61,02,808
Renouncees	627	2,41,95,353	2,03,17,902	0	2,03,17,902
Total	18,631	23,76,53,441	8,57,24,345	3,06,96,365	11,64,20,710

**Intimations for Allotment / refund / rejection cases:** The dispatch of Allotment Advice cum Unblocking Intimation to the investors, as applicable, commenced on May 9, 2024 and has been completed on May 10, 2024. The instructions to SCSBs for unblocking of funds in case of ASBA Applications were given on May 8, 2024. The listing application was filed with BSE and NSE on May 7, 2024 and May 6, 2024, respectively and subsequently the listing approvals were received on May 7, 2024 and May 8, 2024 from BSE and NSE respectively. The credit of Rights Equity Shares in dematerialized form to respective demat accounts of Allottees was completed on May 10, 2024. For further details, see "Terms of Issue - Allotment Advice or Refund/ Unblocking of ASBA" on page 312 of the Letter of Offer. Pursuant to the listing and trading approvals granted by BSE and NSE, the Rights Equity Shares Allotted in the Issue will commence trading on BSE and NSE on May 13, 2024 and shall be traded under the same ISIN INE197A01024 as the existing Equity Shares. In accordance with the SEBI circular bearing reference no. SEBI/HO/CFD/DIL2/CIR/PR/2020/13 dated January 22, 2020, the request for extinguishment of rights entitlement has been sent to NSDL & CDSL on May 10, 2024.

**INVESTORS MAY PLEASE NOTE THAT THE RIGHTS EQUITY SHARES CAN BE TRADED ON THE STOCK EXCHANGES ONLY IN DEMATERIALIZED FORM.**

**DISCLAIMER CLAUSE OF SEBI:** It is to be distinctly understood that the submission of the LOF to SEBI should not, in any way be deemed or construed that the LOF has been cleared or approved by SEBI. The investors are advised to refer to the LOF for the full text of the Disclaimer clause of the SEBI as provided in "Other Regulatory and Statutory Disclosures- Disclaimer clause of SEBI" on page 281 of the LOF.

**DISCLAIMER CLAUSE OF BSE :** It is to be distinctly understood that the permission given by the BSE should not, in any way be deemed or construed that the LOF has been cleared or approved by BSE, nor does it certify the correctness or completeness of any of the contents of the LOF. The investors are advised to refer to the LOF for the full text of the Disclaimer clause of the BSE as provided in "Other Regulatory and Statutory Disclosures- Disclaimer clause of BSE" on page 283 of the LOF.

**DISCLAIMER CLAUSE OF NSE (DESIGNATED STOCK EXCHANGE):** It is to be distinctly understood that the permission given by NSE should not in any way be deemed or construed that the LOF has been cleared or approved by NSE, nor does it certify the correctness or completeness of any of the contents of the LOF. The investors are advised to refer to the LOF for the full text of the Disclaimer clause of the NSE as provided in "Other Regulatory and Statutory Disclosures- Disclaimer clause of NSE" on page 284 of the LOF

LEAD MANAGER TO THE ISSUE	REGISTRAR TO THE ISSUE	COMPANY SECRETARY AND COMPLIANCE OFFICER
 <p><b>Arihant Capital</b> Generating Wealth</p>		<b>Sonali Krishnaji Gaikwad,</b> <i>Company Secretary and Compliance Officer</i> Address: 6th Floor, Valecha Chambers, New Link Road, Andheri (West), Mumbai, Maharashtra - 400053 <b>CIN:</b> L45200MH1974PLC017494, <b>Telephone:</b> +91 22 40915000, <b>E-mail:</b> <a href="mailto:investor@jsl.co.in">investor@jsl.co.in</a> , <b>Website:</b> <a href="http://www.jyotisttructures.in/">http://www.jyotisttructures.in/</a> , <b>Investor grievance e-mail:</b> <a href="mailto:investor@jsl.co.in">investor@jsl.co.in</a>
<b>Arihant Capital Markets Limited</b> 1011, Solitaire Corporate Park, Blgs No – 10, 1st Floor, Gurgaon Haryana Road, Chakala, Andheri (East), Mumbai - 400 093. <b>CIN:</b> L67120MP1992PLC007182 <b>Tel:</b> 022-4225 4800 <b>E-mail:</b> <a href="mailto:mbd@arihantcapital.com">mbd@arihantcapital.com</a> <b>Investor grievance e-mail id:</b> <a href="mailto:mbd@arihantcapital.com">mbd@arihantcapital.com</a> <b>Contact Person:</b> Mr. Amol Kshirsagar / Mr. Satish Kumar P <b>Website:</b> <a href="http://www.arihantcapital.com">www.arihantcapital.com</a> <b>SEBI Registration No.:</b> INM000011070	<b>Bigshare Services Private Limited</b> Office No S6-2, 6th Floor, Pinnacle Business Park, Next to Ahura Centre, Mahakali Caves Road, Andheri (East) Mumbai - 400 093 <b>CIN:</b> U99999MH1994PTC076534 <b>Telephone:</b> +91 22 6263 8200 <b>Email:</b> <a href="mailto:rightsissue@bigshareonline.com">rightsissue@bigshareonline.com</a> <b>Investor grievance e-mail:</b> <a href="mailto:investor@bigshareonline.com">investor@bigshareonline.com</a> <b>Contact Person:</b> Suraj Gupta <b>Website:</b> <a href="http://www.bigshareonline.com">www.bigshareonline.com</a> <b>SEBI registration no.:</b> INR000001385	Investors may contact the Registrar to the Issue or the Company Secretary and Compliance Officer for any pre-issue/post-issue related matters. All grievances relating to the ASBA process may be addressed to the Registrar to the Issue, with a copy to the SCSB, giving full details such as name, address of the applicant, contact number(s), e-mail address of the sole/first holder, Folio number or demat account number, number of Rights Equity Shares applied for, amount blocked, ASBA Account number and the Designated Branch of the SCSB where the Application Form or the plain paper application as the case may be, was submitted by the Investor along with a photocopy of the acknowledgement slip. For details on the ASBA process, please see the section titled "Terms of the Issue" on page 287 of the LOF.

THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARES OR THE BUSINESS PROSPECTS OF THE COMPANY.

Place: Mumbai  
Date: May 10, 2024

For JYOTI STRUCTURES LIMITED  
On behalf of the Board of Directors  
Sd/-  
**Sonali Krishnaji Gaikwad**  
Company Secretary and Compliance Officer

**Disclaimer:** The Letter of Offer shall be available on the website of SEBI at [www.sebi.gov.in](http://www.sebi.gov.in); the website of BSE at [www.bseindia.com](http://www.bseindia.com); the website of NSE at [www.nseindia.com](http://www.nseindia.com); or the website of the Company at [www.jyotisttructures.in](http://www.jyotisttructures.in), the website of the Lead Manager at [www.arihantcapital.com](http://www.arihantcapital.com), and the website of the Registrar at [www.bigshareonline.com](http://www.bigshareonline.com). Investors should note that investment in equity shares involves a degree of risk and for details relating to the same, please see the section titled "Risk Factors" beginning on page 25 of the LOF.

The Rights Entitlements and the Rights Equity Shares have not been registered under the United States Securities Act of 1933, as amended (the "U.S. Securities Act") or may not be offered, sold, resold or otherwise transferred within the United States, except in a transaction exempt from the registration requirements of the U.S. Securities Act and in compliance with any applicable securities laws of any state of the United States.

The Rights Entitlements and the Rights Equity Shares are being offered and sold in offshore transactions outside the United States in compliance with Regulation S under the U.S. Securities Act to existing shareholders located in jurisdictions where such offer and sale of the Rights Entitlements and Rights Equity Shares is permitted under the laws of such jurisdiction.