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RULKA ELECTRICALS LIMITED

CIN: U31103MH2013PLC243817



Our Company was originally incorporated on May 30, 2013 as "Rulka Electricals Private Limited" under the provisions of the Companies Act, 1956 with the Registrar of Companies, Maharashtra, Mumbai. Subsequently our Company was converted into Public Limited Company and name of company was changed from "Rulka Electricals Private Limited" to "Rulka Electricals Limited" vide fresh certificate of incorporation August 2, 2023 issued by the Registrar of Companies, Maharashtra, Mumbai. The Corporate Identity Number of our company is U31103MH2013PLC243817. For further details, pertaining to name and registered office of our Company, please refer to chapter titled "History and Corporate Structure" beginning on page 152 of the Red Herring Prospectus.

Registered Office: 20, Shiva Industrial Estate Co. Ltd., Lake Road, Near Tata Power, Bhandup West, Mumbai City, Maharashtra- 400078, India.

Corporate Office: Unit-B-109, 1st Floor, Shiva Estate, Lake Road, Bhandup (West), Mumbai- 400078, Maharashtra, India. **Tel. No.:** + +022 41276806 022 49742572, 91-9029086744; **Email:** info@repservices.com,

Website: www.repservices.com **Contact Person:** Mrs. Kejal Niken Shah, Company Secretary and Compliance Officer.

PROMOTERS OF OUR COMPANY: MR. RUPESH LAXMAN KASAVKAR AND MR. NITIN INDRAKUMAR AHER

Our company is in business of turnkey projects contractor engaged in offering solutions for all types of Electrical & Fire Fighting Turnkey Projects. Our company offers wide range of services like Electrical Solutions, Electrical Panels, Solar EPC Contracts, Turn Key Electrical Warehousing Projects, Electric Commercial Industrial Services, Maintenance Services, Electrical Contracting and Data & Voice Cabling Installation across the Industrial Sector, Commercial, Retail and Theatre sector. We offer electrical contracting services for all types of industrial plants.

THE OFFER

INITIAL PUBLIC OFFERING OF 11,23,200 EQUITY SHARES OF FACE VALUE OF ₹10.00 EACH ("EQUITY SHARES") OF OUR COMPANY FOR CASH AT A PRICE OF ₹ [•] PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹ [•] PER EQUITY SHARE) ("OFFER PRICE") AGGREGATING UP TO ₹ [•] LAKHS ("OFFER"). THE OFFER COMPRISES A FRESH OFFER OF 8,42,400 EQUITY SHARES AGGREGATING UP TO ₹ [•] LAKHS ("FRESH ISSUE") AND AN OFFER FOR SALE OF 2,80,800 EQUITY SHARES ("OFFERED SHARES") AGGREGATING UP TO ₹ [•] LAKHS, BY M/S ABHAY KANTILAL SHAH HUF AND SUCH OFFER FOR SALE OF EQUITY SHARES BY THE SELLING SHAREHOLDER, THE "OFFER FOR SALE".

The Offer is being made in accordance with Chapter IX of the SEBI ICDR Regulations (IPO of Small and Medium Enterprises) and the equity shares are proposed to be listed on SME Platform of National Stock Exchange of India Limited (NSE EMERGE).

For further details, please refer chapter titled "Terms of The Offer" beginning on Page No. 245 of the Red Herring Prospectus.

QIB Portion: Not More than 50% of the Net Offer | Retail Individual Bidders Portion: Not Less than 35% of the Net Offer | Non-Institutional Bidders Portion: Not Less than 15% of the Net Offer

Price Band: ₹ 223/- to ₹ 235/- per Equity Share of Face Value ₹ 10/- each.

The Floor Price is 22.30 times of the Face Value and the Cap Price is 23.50 times of the Face Value.

Bids can be made for a minimum of 600 Equity Shares and in multiples of 600 Equity Shares thereafter

In making an investment decision, potential investors must rely on the information included in the Red Herring Prospectus and the terms of the Offer, including the risks involved and not rely on any other external sources of information about the Offer available in any manner.

RISKS TO INVESTORS

- | | |
|---|--|
| <ul style="list-style-type: none"> (i) Our business is dependent on a few customers and the loss of, or a significant reduction in award of contracts by such customers could adversely affect our business. (ii) Our under-construction projects may be subject to cost overruns or delays. (iii) We require certain approvals and licenses in the ordinary course of business and the failure to successfully obtain/renew such registrations would adversely affect our operations, results of operations and financial condition. (iv) Majority of our revenue from operations are generated from India. Any adverse development affecting our operations in India could have an adverse impact on our business, financial condition and results of operations (v) There are outstanding legal proceedings involving our Company, Director and Promoter. Any adverse decision in such proceedings may have a material adverse effect on our business, results of operations and financial (vi) The operation and maintenance of our electrical services involves significant risks that may cause injury to people or property and that may lead to significant disruption to our business and consequent decreases in our revenues. (vii) We are subject to performance risk from third-party contractors, and operational risks associated with the engagement of third-party contractors and our employees. | <ul style="list-style-type: none"> (viii) Opposition from local communities and other parties may adversely affect our financial condition, results of operations and cash flows. (ix) Our top ten customers contribute majority of our revenues from operations. Any loss of business from one or more of them may adversely affect our revenues and profitability. (x) Our failure to perform in accordance with the standards prescribed in work order of our client could result in loss of business or payment of liquidated damages and any delay in the schedule of our under-construction projects may be subject to cost overruns and can impact our reputation and future projects. (xi) The Merchant Banker associated with the Issue has handled 36 public Issue out of which 2 Issue closed below Issue price on listing date. below are the details; |
|---|--|

Particulars	Numbers of issues/Issue Handled	Issue closed below issue price on listing date
Main Board	Nil	Nil
SME	36	2

ASBA*

Simple, Safe, Smart way of Application- Make use of it!!!

*Applications Supported by Blocked Amount (ASBA) is a better way of applying to Issues by simply blocking the fund in the bank account, investors can avail the same. For details, check section on ASBA below. Mandatory in Public Issues from January 01, 2016. No cheque will be accepted

UPI-Now available in ASBA for Retail Individual Investors (RII)**

Investors are required to ensure that the bank account used for bidding is linked to their PAN. UPI – Now available in ASBA for RIIs applying through Registered Brokers, DPs & RTAs. RIIs also have the option to submit the application directly to the ASBA Bank (SCSBS) or to use the facility of linked online trading, demat and bank account.

Investors have to apply through the ASBA process. "ASBA has to be availed by all the investors except anchor investor. UPI may be availed by Retail Individual Investors. For details on the ASBA and the UPI process, please refer to the details given in ASBA form and abridged prospectus and also please refer to the section "Offer Procedure" beginning on page 256 of the RHP. The process is also available on the website of Association of Investment Bankers of India ("AIBI"), the Stock Exchanges and in the General Information Document.

*ASBA forms can be downloaded from the website NSE Limited ("NSE") and can be obtained from the list of banks that is displayed on the website of SEBI at www.sebi.gov.in.

**List of banks supporting UPI is also available on the website of SEBI at www.sebi.gov.in. HDFC Bank Limited has been appointed as Sponsor Bank for the Offer, in accordance with the requirements of the SEBI circular dated November 1, 2018, as amended. For UPI related queries, investors can contact NPCI at the toll-free number-18001201740 and Mail Id- ipo.upi@npci.org.in. • For the list of UPI Apps and Banks live on IPO, please refer to the link www.sebi.gov.in. For Offer related grievance investors may contact: Beeline Capital Advisors Private Limited - Mr. Nikhil Shah (+91-79-48407357 / +91 99988 81702) (mb@beelinemb.com).

IN TERMS OF THE SEBI CIRCULAR NO. CIR/CFD/POLICYCELL/11/2015, DATED NOVEMBER 10, 2015 AND THE ALL-POTENTIAL INVESTORS SHALL PARTICIPATE IN THE OFFER ONLY THROUGH AN APPLICATION SUPPORTED BY BLOCKED AMOUNT ("ASBA") PROCESS PROVIDING DETAILS ABOUT THE BANK ACCOUNT WHICH WILL BE BLOCKED BY THE SELF-CERTIFIED SYNDICATE BANKS ("SCSBS") FOR THE SAME. FURTHER PURSUANT TO SEBI CIRCULAR BEARING NO. SEBI/HO/CFD/TPD1/CIR/P/2023/140, FOR IMPLEMENTATION OF PHASE III FOR UPI FACILITY, WHICH IS EFFECTIVE FROM DECEMBER 01, 2023 ON MANDATORY BASIS. ALL POTENTIAL BIDDERS (EXCEPT ANCHOR INVESTORS) ARE REQUIRED TO MANDATORILY UTILIZE THE APPLICATION SUPPORTED BY BLOCKED AMOUNT ("ASBA") PROCESS PROVIDING DETAILS OF THEIR RESPECTIVE ASBA ACCOUNTS OR UPI ID (IN CASE OF RIIs), IN WHICH THE CORRESPONDING APPLICATION AMOUNTS WILL BE BLOCKED BY THE SCSBS OR UNDER THE UPI MECHANISM, AS APPLICABLE. FOR DETAILS IN THIS REGARD, SPECIFIC ATTENTION IS INVITED TO "OFFER PROCEDURE" ON PAGE NO. 256 OF THE PROSPECTUS. IN CASE OF DELAY, IF ANY IN UNBLOCKING/REFUND THE FUND, OUR COMPANY SHALL PAY INTEREST ON THE APPLICATION MONEY AT THE RATE OF 15% PER ANNUM FOR THE PERIOD OF DELAY. THE OFFER IS BEING MADE UNDER PHASE III OF THE UPI (ON A MANDATORY BASIS).

BID / OFFER PROGRAM

Bid Opening Date	Thursday, May 16, 2024	Initiation of Unblocking of Funds/refunds (T + 2 Days)	On or Before Thursday, May 23, 2024
Bid Closing Date (T day)	Tuesday May 21, 2024	Credit of Equity Shares to demat accounts of Allotees (T + 2 Days)	On or Before Thursday, May 23, 2024
Finalization of basis of allotment with the Designated Stock Exchange / Allotment of Securities (T + 1 Day)	On or Before Wednesday, May 22, 2024	Commencement of Trading of Equity Shares on the Stock Exchanges/Listing Date (T + 3 Days)	On or Before Friday, May 24, 2024

TIMELINES FOR SUBMISSION OF APPLICATION

Application Submission by Investors Electronic Applications (Online ASBA through 3-in-1 accounts) – Upto 5 pm on T day. Electronic Applications (Bank ASBA through Online channels like Internet Banking, Mobile Banking and Syndicate UPI ASBA etc) – Upto 4 pm on T day. Electronic Applications (Syndicate Non-Retail, Non Individual Applications) – Upto 3 pm on T day. Physical Applications (Bank ASBA) – Upto 1 pm on T day. Physical Applications (Syndicate Non-Retail, Non Individual Applications of QIBs and NIs) – Upto 12 pm on T day and Syndicate members shall transfer such applications to banks before 1 pm on T day.	UPI Mandate acceptance time: T day – 5 pm Issue Closure: T day – 4 pm for QIB and Nil categories T day – 5 pm for Retail and other reserved categories
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In case of any revisions in the Price Band, the Bid/Offer Period will be extended by at least three additional Working Days after such revision of the Price Band, subject to the Bid/Offer Period not exceeding 10 Working Days. In cases of force majeure, banking strike or similar circumstances, our Company may, for reasons to be recorded in writing, extend the Bid/Offer Period for a minimum of three Working Days, subject to the Bid/Offer Period not exceeding 10 Working Days. Any revision in the Price Band and the revised Bid/Offer Period, if applicable, will be widely disseminated by notification to the Stock Exchange, by issuing a press release, and also by indicating the change on the respective websites of the Book Running Lead Managers and the terminals of the other members of the Syndicate and by intimation to Designated Intermediaries and the Sponsor Bank as applicable.

This Offer is being made through the Book Building Process, in terms of Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957, as amended ("SCRR") read with Regulation 229 of the SEBI ICDR Regulations and in compliance with Regulation 253 of the SEBI ICDR Regulations, wherein not more than 50.00% of the Net Offer shall be available for allocation on a proportionate basis to Qualified Institutional Buyers ("QIBs") (the "QIB Portion"), provided that our Company may, in consultation with the Book Running Lead Manager, allocate up to 60% of the QIB Portion to Anchor Investors on a discretionary basis in accordance with the SEBI ICDR Regulations ("Anchor Investor Portion"), of which one-third shall be reserved for domestic Mutual Funds, subject to valid Bids being received from domestic Mutual Funds at or above the Anchor Investor Allocation Price. In the event of under-subscription, or non-allocation in the Anchor Investor Portion, the balance Equity Shares shall be added to the Net QIB Portion. Further, 5.00% of the Net QIB Portion shall be available for allocation on a proportionate basis to Mutual Funds only, and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIB Bidders, including Mutual Funds, subject to valid Bids being received at or above the Offer Price. However, if the aggregate demand from Mutual Funds is less than 5.00% of the Net QIB Portion, the balance Equity Shares available for allocation in the Mutual Fund Portion will be added to the remaining Net QIB Portion for proportionate allocation to QIBs. Further, not less than 15.00% of the Net Offer shall be available for allocation on a proportionate basis to Non-Institutional Investors and not less than 35.00% of the Net Offer shall be available for allocation to Retail Individual Investors in accordance with the SEBI ICDR Regulations, subject to valid Bids being received from them at or above the Offer Price. All Bidders (except Anchor Investors) are required to participate in the Offer by mandatorily utilizing the Application Supported by Blocked Amount ("ASBA") process by providing details of their respective ASBA Account (as defined hereinafter) in which the corresponding Bid Amounts will be blocked by the Self Certified Syndicate Banks ("SCSBS") or under the UPI Mechanism, as the case may be, to the extent of respective Bid Amounts. For details, see "Offer Procedure" on page 256 of the Red Herring Prospectus.

Bidders / Applicants should note that on the basis of PAN, DP ID and Client ID as provided in the Bid cum Application Form, the Bidders/Applicants may be deemed to have authorized the Depositories to provide to the Registrar to the offer, any requested Demographic Details of the Bidders/Applicants as available on the records of the depositories. These Demographic Details may be used, among other things, for or unblocking of ASBA Account or for other correspondence(s) related to an Offer. Bidders/Applicants are advised to update any changes to their Demographic Details as available in the records of the Depository Participant to ensure accuracy of records. Any delay resulting from failure to update the Demographic Details would be at the Applicants' sole risk. Bidders / Applicants should ensure that PAN, DP ID and the Client ID are correctly filled in the Bid cum Application Form. The PAN, DP ID and Client ID provided in the Bid cum Application Form should match with the PAN, DP ID and Client ID available in the Depository database, otherwise, the Bid

cum Application Form is liable to be rejected. Bidders/Applicants should ensure that the beneficiary account provided in the Bid cum Application Form is active.

Contents of the Memorandum of Association of the Company as regards its objects: For information on the main objects and other objects of our Company, see "History and Certain Corporate Matters" on page 152 of the Red Herring Prospectus and Clause III of the Memorandum of Association of our Company. The Memorandum of Association of our Company is a material document for inspection in relation to the Offer. For further details, see the section "Material Contracts and Documents for Inspection" on page 313 of the Red Herring Prospectus.

Liability of Members of the Company: Limited by shares.

AMOUNT OF SHARE CAPITAL OF THE COMPANY AND CAPITAL STRUCTURE: The Authorised share capital of the Company is ₹5,00,00,000 divided into 50,00,000 Equity Shares of ₹10 each. The issued, subscribed and paid-up share capital of the Company before the Offer is ₹3,41,60,000 divided into 34,16,000 Equity Shares of ₹10 each. For details of the Capital Structure, see "Capital Structure" on the page 65 of the Red Herring Prospectus.

NAMES OF THE SIGNATORIES TO THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AND THE NUMBER OF EQUITY SHARES SUBSCRIBED BY THEM: Given below are the names of the signatories of the Memorandum of Association of the Company and the number of Equity Shares subscribed for by them at the time of signing of the Memorandum of Association of our Company:

S. No.	Names of Person	Number of Shares Allotted
1.	Mr. Nitin Indrakumar Aher	5,000
2.	Mr. Rupesh Laxman Kasavkar	5,000
	Total	10,000

For details of the Capital Structure, see "Capital Structure" on the page 65 of the Red Herring Prospectus.

LISTING: The Equity Shares Offered through the Red Herring Prospectus are proposed to be listed on the SME Platform of National Stock Exchange of India Limited. Our Company has received an in-principle approval from the National Stock Exchange of India Limited for the listing of the Equity Shares pursuant to letter dated March 13, 2024. For the purposes of the Offer, the Designated Stock Exchange shall be SME Platform of National Stock Exchange of India Limited. A signed copy of the Red Herring Prospectus has been submitted with the ROC on May 09, 2024 and Prospectus shall be submitted for registration to the RoC in accordance with Section 26(4) of the Companies Act, 2013. For details of the material contracts and documents available for inspection from the date of the Red Herring Prospectus up to the Bid/ Offer Closing Date, see "Material Contracts and Documents for Inspection" on page 313 of the Red Herring Prospectus.

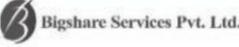
DISCLAIMER CLAUSE OF SECURITIES AND EXCHANGE BOARD OF INDIA (SEBI): Since the Offer is being made in terms of Chapter IX of the SEBI (ICDR) Regulations, 2018, the Draft Red Herring Prospectus/Red Herring Prospectus was filed with SEBI. In terms of the SEBI Regulations, the SEBI shall not issue any observation on the Offer Document. Hence there is no such specific disclaimer clause of SEBI. However, investors may refer to the entire Disclaimer Clause of SEBI beginning on page 237 of the RHP.

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DISCLAIMER CLAUSE OF NSE (THE DESIGNATED STOCK EXCHANGE): It is to be distinctly understood that the permission given by National Stock Exchange of India Limited ("NSE") should not in any way be deemed or construed that the offer document has been cleared or approved by NSE nor does it certify the correctness or completeness of any of the contents of the offer Document. The investors are advised to refer to the Offer Document for the full text of the 'Disclaimer Clause of NSE beginning on page 238 of the RHP.

GENERAL RISK: Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in this Offer unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in this Offer. For taking an investment decision, investors must rely on their own examination of the Offer and this Offer, including the risks involved. The Equity Shares have not been recommended or approved by the Securities and Exchange Board of India ("SEBI"), nor does SEBI guarantee the accuracy or adequacy of the contents of the Red Herring Prospectus. Specific attention of the investors is invited to 'Risk Factors' on page 25 of the Red Herring Prospectus.

BOOK RUNNING LEAD MANAGER TO THE OFFER	REGISTRAR TO THE OFFER	COMPANY SECRETARY AND COMPLIANCE OFFICER
 <p>BEELINE CAPITAL ADVISORS PRIVATE LIMITED SEBI Registration Number: INM00012917 Address: B 1311-1314, Thirteenth Floor, Shilp Corporate Park, Rajpath Rangoli Road, Thalje, Ahmadabad, Gujarat - 380054, India. Telephone Number: +91-79-48407357 Email Id: mb@beelinemb.com Investors Grievance Id: ig@beelinemb.com Website: www.beelinemb.com Contact Person: Mr. Nikhil Shah CIN: U67190GJ2020PTC114322</p>	 <p>BIGSHARE SERVICES PRIVATE LIMITED Office No S6-2, 6th Floor, Pinnacle Business Park, Next to Ahura Centre, Mahakali Caves Road, Andheri (East) Mumbai - 400 093, Maharashtra, India Tel No: 022 - 6263 8200 Email: ipo@bigshareonline.com Investor Grievance E-mail: investor@bigshareonline.com Website: www.bigshareonline.com Contact Person: Mr. Babu Raheal C SEBI Registration Number: INR00001385</p>	 <p>RULKA ELECTRICALS LIMITED Mrs. Kejal Niken Shah A - 20, Shiva Industrial Estate Co. Ltd., Lake Road, Near Tata Power, Bhandup West, Mumbai City, Maharashtra-400078, India. Tel. No.: +022 41276806, 022 49742572 E-mail: cs@replservices.com Website: www.replservices.com Investors can contact the Company Secretary and Compliance Officer or the BRLMs or the Registrar to the Offer in case of any pre-Offer or post-Offer related problems, such as non-receipt of letters of Allotment, non-credit of Allotted Equity Shares in the respective beneficiary account and refund orders, etc.</p>

AVAILABILITY OF RED HERRING PROSPECTUS: Investors are advised to refer to the Red Herring Prospectus and the Risk Factors contained therein before applying in the Offer. Full copy of the Red Herring Prospectus is available on the website of the SEBI at www.sebi.gov.in, website of the Company at www.replservices.com, the website of the BRLM to the Offer at www.beelinemb.com, the website of NSE i.e. www.nseindia.com, respectively.

AVAILABILITY OF BID-CUM-APPLICATION FORMS: Bid-Cum-Application forms can be obtained from the Registered Office of the Company: Rulka Electricals Limited, Telephone+022 41276806, 022 49742572; BRLM: Beeline Capital Advisors Private Limited, Telephone: +91-79-48407357 and the Syndicate Member: Spread X Securities Private Limited Telephone: 079 6907 2018 and at the selected locations of the Sub-Syndicate Members, Registered Brokers, RTAs and CDPs participating in the Offer. Bid-cum-application forms will also be available on the websites of NSE and the designated branches of SCSBs, the list of which is available at websites of the stock exchanges and SEBI.

ESCROW COLLECTION BANK/ REFUND BANK/ PUBLIC OFFER ACCOUNT BANK/ SPONSOR BANK: HDFC Bank Limited. UPI: Retail Individual Bidders can also Bid through UPI Mechanism.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Red Herring Prospectus.

**On behalf of Board of Directors
For, RULKA ELECTRICALS LIMITED**
Sd/-
Rupesh Laxman Kasavkar
Managing Director

Place : Mumbai
Date : May 10, 2024

Disclaimer: Rulka Electricals Limited is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to make an initial public Offer of its Equity Shares and has filed the RHP with the Registrar of Companies, Mumbai on May 09, 2024 and thereafter with SEBI and the Stock Exchanges. The RHP is available on the websites of SEBI at www.sebi.gov.in, website of the Company at www.replservices.com, the website of the BRLM to the Offer at www.beelinemb.com, the website of NSE i.e. www.nseindia.com, respectively. Any potential investors should note that investment in equity shares involves a high degree of risk and for details relating to the same, please refer to the RHP including the section titled "Risk Factors" beginning on page 25 of the Red Herring Prospectus.

The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "Securities Act") or any state securities laws in the United States, and unless so registered, and may not be issued or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and in accordance with any applicable U.S. state securities laws. The Equity Shares are being Offered and sold outside the United States in "offshore transactions" in reliance on Regulation S under the Securities Act and the applicable laws of each jurisdiction where such Offers and sales are made. There will be no public offering in the United States.



MUTHOOT MERCANTILE LIMITED
Corporate Identity Number: U65921KL1997PLC011260; PAN: AABCM5297K
Website: www.muthootenterprises.com; Email: info@muthootenterprises.com;
Registered Office: 1st Floor, North Block, Muthoot Floors, Opposite W&C Hospital, Thycaud, Thiruvananthapuram 695 014, Kerala, India; Telephone: +91-471-277-4800;
Company Secretary and Compliance Officer: Neethu C. Biju; E-mail: cs@muthootenterprises.com;
Telephone: +91-471-277-4800;
Chief Financial Officer: Rajeev M R; E-mail: cfo@muthootenterprises.com; Telephone: +91-0471-277-4800.

NOTICE TO INVESTORS

ADDENDUM TO THE PROSPECTUS DATED MAY 02, 2024, ISSUED TO THE PUBLIC ("ADDENDUM")

This is with reference to the prospectus dated May 02, 2024 ("Prospectus"), filed with the Registrar of Companies, Kerala at Kochi ("RoC"), Securities and Exchange Board of India ("SEBI") and the BSE Limited ("Stock Exchange") in relation to the Issue. In this regard, potential bidders may note the following:

The redemption maturity dates for the Series VII and VIII as specified in Prospectus should be read as Thursday, May 27, 2027 instead of Wednesday, May 26, 2027. For further details of the day count convention please refer to Annexure I page no 272 of the Prospectus.

All capitalized terms used in this Addendum shall, unless the context otherwise requires, have the meaning ascribed to them in the Prospectus.

Disclaimer: Investors proposing to participate in the Issue, should invest only on the basis of the information contained in the Prospectus. Investors should note that investments in this Public Issue of NCDs involves a high degree of risk for details relating to the same, please refer to Prospectus dated May 02, 2024 and the section on 'Risk Factors' beginning on page 15 of the Prospectus.
Date: May 10, 2024 Place: Thiruvananthapuram



ICICI Centre, H. T. Parekh Marg, Churghate, Mumbai-400 020
CIN: U72900MH1993PLC131900, GST: 27AAACI0995H12G

Audited Financial Results for the year ended March 31, 2024

Balance Sheet at March 31, 2024 (₹ in million)

SOURCES OF FUNDS	
1 Shareholder's funds	
A Share capital	1,563.4
B Reserves and surplus	16,957.4
2 Loan funds	
A Secured loans	2,75,812.2
B Unsecured loans	43,769.0
(of which call/notice/term money borrowings of 34,070.0 million)	
	3,38,102.0
APPLICATION OF FUNDS	
1 Fixed assets	310.0
2 Investments	
3 Current assets, loans & advances	
Current assets	
A I Stock-in-trade	
(i) Government securities (including T-Bills & CMBs)	2,87,231.4
(ii) Corporate bonds & debentures	23,097.6
(iii) Commercial Paper & Certificates of Deposit	5,605.9
(iv) Equity Shares	2.8
	3,15,937.7
II Other Current assets	23,064.6
	3,57,698.4
B Loans and advances	18,696.1
(of which call money lendings NIL)	
	3,76,394.5
Less: Current liabilities	(19,444.7)
Net	3,38,253.7
4 Non-Current assets	454.1
Less: Non-Current Liabilities	(915.8)
Net	(461.7)
	3,38,102.0

Statement of Profit and Loss for the year ended March 31, 2024

1 Income	
A Interest & dividend income	18,661.6
B Discount	2,437.2
C Trading Profit	4,932.1
D Income from services	258.8
E Other Income	0.1
	26,289.8
2 Expenses	
A Interest	18,714.4
B Administrative & employee expenses	1,284.0
C Other expenses	436.3
	20,434.7
3 Profit before tax	5,855.1
4 Tax Expense	1,493.4
5 Profit for the year	4,361.7
Other Comprehensive Income	
1 Items that will not be reclassified to profit & loss (net of tax)	3.3
2 Items that will be reclassified to profit & loss (net of tax)	-
Total Comprehensive Income for the year (comprising Profit/ (loss) and Other Comprehensive Income)	4,365.0
Regulatory Capital required *	14,317.0
Actual Capital (including eligible Tier II)	19,030.0
Return on Net Worth	25.42%

Notes :

- The results have been approved at the Board Meeting held on April 19, 2024
- The securities held as stock-in-trade are fair-valued
- Net borrowings in call/notice: average ₹18,335.22 million; peak ₹48,655.0 million
- Leverage ratio: average 17.26 times; peak 22.56 times
- CRAR (Quarterly)*

At	Ratio (%)
Jun 30, 2023	31.4%
Sep 30, 2023	29.3%
Dec 31, 2023	29.1%
Mar 31, 2024	26.6%

*Calculated as per Master Direction - Standalone Primary Dealers (Reserve Bank) Directions, 2016 dated August 25, 2016 issued by the Reserve Bank of India.

6. Details of issuer composition of investments in non-government securities at March 31, 2024
(Ref: RBI circular no. IDMD.PDRS.No.03/03.64.00/2003-04)

Issuer*	Amount*	Extent of private placement	Extent of 'unlisted securities'
PSUs	501.1	501.1	Nil
FIs	5,904.3	5,904.3	Nil
Banks	5,255.9	5,255.9	Nil
Other PDs	Nil	Nil	Nil
Private corporates	Nil	Nil	Nil
Subsidiaries/ Joint ventures	Nil	Nil	Nil
Others**	17,042.2	17,042.2	Nil
Provision held towards depreciation	Nil	Nil	Nil
Total	28,703.5	28,703.5	Nil

All the investments in the above non-government securities are rated above investment grade.
Does not include equity and preference shares
Others include investments in Non-Banking Financial Companies and Housing Finance Companies



CIN L40108PN1981PLC024153
Registered Office : Gat No. 399, Village Use, Taluka Maval, Dist. Pune - 410 506 Tel No.: 02114-237251
E-mail : investors@finolexind.com Website: www.finolexpipes.com

NOTICE TO SHAREHOLDERS

Transfer of Equity Shares of the Company to Investor Education and Protection Fund (IEPF)

Notice is hereby given to shareholders of the Company and published pursuant to the provisions of Section 124(6) of the Companies Act, 2013 ('the Act') read with the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 ('the Rules') as amended from time to time.

The Act and Rules, amongst other matters, contain provisions for transfer of unpaid or unclaimed dividend and transfer of all shares in respect of which Dividend has not been claimed by the shareholders for seven consecutive years or more shall be liable for transfer to the IEPF Authority. In compliance with the requirements as set out in the rules, the Company has sent separate communication to the concerned individual shareholder(s) whose share(s) and dividend(s) are liable to be transferred to the IEPF Authority under the Rules for taking appropriate action(s). The Company has uploaded complete details of such shareholders and shares due for transfer to the IEPF Authority on its website at <https://www.finolexpipes.com/investors/compliance-report/> and shareholder(s) are requested to refer the aforesaid link to verify the details of unclaimed dividends and the shares liable to be transferred to the IEPF Authority.

Notice is given to all such shareholder(s) to make an application to the Company/ M/s. Kfin Technologies Limited ('RTA' of the Company) with a request letter and requisite forms (available on the website of the Company at <https://www.finolexpipes.com/investors/investors-relations-centre/and RTA at https://ris.kfintech.com/clientservices/isc/isrforms.aspx>) duly signed by all holders and in case of joint holder(s), by first joint holder with proper identification proofs for claiming the unclaimed dividend in order to avoid the transfer of dividend and shares to the IEPF Authority.

In case the Company/ RTA does not receive any communication by **Saturday, September 14, 2024**, the Company in compliance with IEPF Rules shall transfer the said shares to the IEPF Authority without any further notice in this regard, including all the benefits accruing on such shares, if any.

Please note that no claim shall lie against the Company in respect of unclaimed dividend amount and equity shares transferred to the IEPF Authority pursuant to the said Rules.

In case the shareholders have any queries on the subject matter, they may contact the Company or M/s. KFin Technologies Limited, Selenium Building, Tower-B, Plot No 31 and 32, Financial District, Nanakramguda, Serilingampally, Hyderabad, Rangareddy, Telangana India - 500 032; Toll Free No: 1-800-309-4001; Email : einward.ris@kfintech.com; Website: www.kfintech.com.

For Finolex Industries Limited
Sd/-
Ajit Venkataraman
Managing Director
DIN: 07289950

Pune, May 10, 2024

"IMPORTANT"

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STERLING TOOLS LIMITED
Registered Office : UNIT NO. 515, DLF TOWER A, JASOLA DISTRICT CENTER, NEW DELHI-110025
CIN: L29222DL1979PLC009668, Website: www.stfasteners.com
Ph.: 0129-2270621-25, Email Id.: csec@stfasteners.com

EXTRACT OF STANDALONE AND CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND FINANCIAL YEAR ENDED 31ST MARCH, 2024

(₹ in Lakhs except per share data)

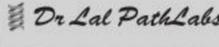
Sl. No.	Particulars	STANDALONE				CONSOLIDATED			
		Quarter Ended		Year Ended		Quarter Ended		Year Ended	
		31.03.2024	31.03.2023	31.03.2024	31.03.2023	31.03.2024	31.03.2023	31.03.2024	31.03.2023
		(Audited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
1	Total Income from Operations	16,702.88	15,869.91	61,369.79	60,353.83	27,019.13	21,266.70	93,851.11	77,487.81
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	1,610.70	1,144.12	5,174.69	5,327.65	2,131.74	1,327.65	7,180.02	5,988.32
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	1,610.70	814.89	5,214.40	5,671.91	2,131.74	988.42	7,219.73	6,332.58
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	1,200.63	526.10	3,884.53	4,142.95	1,625.04	777.86	5,536.50	4,787.80
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	911.16	580.78	3,538.31	4,193.28	1,332.42	830.71	5,188.88	4,838.95
6	Equity Share Capital (Face Value of Rs. 2/- each)	720.48	720.48	720.48	720.48	720.48	720.48	720.48	720.48
7	Other Equity	-	-	42,442.02	39,424.50	-	-	43,990.37	39,322.26
8	Earnings Per Share (Rs. 2/- each)- (for continuing and discontinued operations)								
	Basic	3.33	1.46	10.78	11.50	4.51	2.16	15.37	13.29
	Diluted	3.33	1.46	10.77	11.50	4.51	2.16	15.35	13.29

Notes:

- The above is an extract of the detailed format of Audited Financial Results for the quarter and Financial Year ended on 31st March, 2024 filed with the Stock Exchanges under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The detailed format of the Financial Results of the company is available on the website of Bombay Stock Exchange Limited (BSE) (www.bseindia.com), National Stock Exchange of India Limited (NSE) (www.nseindia.com) and the Company (www.stfasteners.com).
- The standalone & consolidated financial results of Sterling Tools Limited (the 'Company') for the quarter and Financial year ended 31 March 2024 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 10th May 2024. The statutory auditors of the Company have expressed an unmodified Audit Opinion on these financial Results.
- The above results have been prepared in accordance with the recognition and measurement principles of applicable Indian Accounting Standards ('Ind AS') as notified under the Companies (Indian Accounting Standards) Rules, 2015 (as amended), as specified under section 133 of the Companies Act, 2013, other accounting principles generally accepted in India and in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended).
- The Company is primarily in the business of manufacturing of fasteners (i.e. automotive components) which falls within a single business segment in terms of the Indian Accounting Standard 108, 'Operating Segments' and hence no additional disclosures have been furnished.
- The Board of Directors of the Company have recommended a final dividend of Rs. 2/- per Equity share of Face value of Rs. 2/- each for the Financial year 2023-24.

For and on behalf of the Board of Directors
Sterling Tools Limited
Sd/-
Anil Aggarwal
Chairman & Managing Director
Din No : 00027214

Date: 10th May, 2024
Place: Faridabad



Dr. Lal PathLabs Limited
CIN: L74899DL1995PLC065388
Regd. Office: Block E, Sector-18, Rohini, New Delhi-110085
Corporate Office: 12th Floor, Tower B, SAS Tower, Medicity, Sector-38, Gurugram - 122 001, Haryana
Phone: +91 124 3016500 | Fax: +91 124 4234468; Website: www.lalpathlabs.com; Email: cs@lalpathlabs.com

EXTRACT OF CONSOLIDATED UNAUDITED/AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31 MARCH, 2024

(Rs. in million except as stated)

S. No.	Particulars	3 months ended	Year ended	Corresponding
		31 March, 2024	31 March, 2024	3 months ended
		(Unaudited)	(Audited)	(Unaudited)
1	Total Income from Operations	5,638	22,958	5,052
2	Net Profit for the period before Tax and Exceptional items ^a	1,199	5,055	832
3	Net Profit for the period before Tax and after Exceptional items ^a	1,199	5,055	832
4	Net Profit for the period after Tax and after Exceptional items ^a	858	3,623	569
5	Total Comprehensive Income for the period after tax ^a	849	3,617	549
6	Paid up Equity Share Capital (face value of Rs. 10/- per share)	835	835	834
	Earnings Per Share (of Rs. 10/- each) (not annualised)			
7	(a) Basic (In Rs.)	10.13	43.05	6.84
	(b) Diluted (In Rs.)	10.12	42.98	6.82

^aBefore non-controlling Interest

Notes:

- Key numbers of the Standalone Results are as under: (Rs. in million except as stated)

S. No.	Particulars	3 months ended	Year ended	Corresponding
		31 March, 2024	31 March, 2024	3 months ended
		(Unaudited)	(Audited)	(Unaudited)
1	Total Income from Operations	4,949	20,269	4,426
2	Profit for the period before Tax	1,205	5,160	981
3	Profit for the period after Tax	895	3,844	714
4	Total comprehensive income	891	3,841	698

- The above results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 10 May, 2024.
- The Board of Directors, which has been identified as being the chief operating decision maker (CODM), evaluates the Group's performance, allocates resources based on the analysis of the various performance indicators of the Group as a single unit. Therefore there is no reportable segment for the Group, in accordance with the requirements of Indian Accounting Standard 108 - 'Operating Segments', notified under the Companies (Indian Accounting Standard) Rules, 2015.
- The consolidated other equity (excluding revaluation reserve) as on 31 March 2024 is 17,658 Million.
- The above is an extract of the detailed format of Quarterly and yearly financial results as per Ind AS filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015. The full Financial Results of the Quarter and year ended is available on the Stock Exchange websites (www.bseindia.com and www.nseindia.com) and the Company's website (www.lalpathlabs.com).

For and on behalf of the Board of Directors of
Dr. Lal PathLabs Limited
(Hony) Brig. Dr. Arvind Lal
Executive Chairman

Place: New Delhi
Date: 10 May, 2024