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RADIOWALLA NETWORK LIMITED

Corporate Identification Number: **U93090KA2010PLC183658**

Our Company was incorporated as a private limited company with the name of "Venturenet Partners Private Limited" under the Companies Act, 1956 vide certificate of incorporation dated July 30, 2010, issued by Registrar of Companies, Mumbai, bearing CIN: U93090MH2010PTC206120. Further, our company changed its name from "Venturenet Partners Private Limited" to "Radiowalla Network Private Limited" under Section 21 of Companies Act, 2013 and new certificate of incorporation was issued by Registrar of Companies, Mumbai dated April 04, 2012. Furthermore, our company was converted into a Public Limited Company in pursuance of a special resolution passed by the members of our Company at the Extra Ordinary General Meeting held on November 09, 2023 and the name of our Company changed from "Radiowalla Network Private Limited" to "Radiowalla Network Limited" and Registrar of Companies, Mumbai has issued a new certificate of incorporation consequent upon conversion dated December 18, 2023, bearing CIN U93090MH2010PLC206120. Thereafter, the shareholders by passing a special resolution in the Extra ordinary General Meeting held on June 29, 2023, has approved the shifting of registered office of the company from the state of Maharashtra to the state of Karnataka and the order from the regional director, Western Region was received on November 16, 2023 pursuant to which INC-22 has been filed by the company and a new Certificate of Incorporation has been issued by Registrar of Companies, Bangalore, bearing CIN: U93090KA2010PLC183658.

Registered Office: 16A, Basement Floor, Maratha Bhavan, Millers Tank Bund Road, Vasanthnagar, Bangalore-560052. **Tel:** +91 08044999917 **Fax:** N.A., **Website:** www.radiowalla.in **E-mail:** compliance@radiowalla.in

Company Secretary and Compliance Officer: Ms. Kiran Gurnani

PROMOTERS: MR. ANIL SRIVATSA, MS. GURNEET KAUR BHATIA AND MR. HARVINDERJIT SINGH BHATIA

Our Company has filed the Prospectus dated April 03, 2024, (the "Prospectus") with the Registrar of Companies, Bangalore (RoC), and the equity shares (as defined hereinafter) are proposed to be listed on the Emerge platform of National Stock Exchange of India Limited ("NSE") and the listing and trading of the Equity Shares (as defined hereinafter) expected to commence on April 05, 2024.

BASIS OF ALLOTMENT

INITIAL PUBLIC OFFERING OF UP TO 18,75,000 EQUITY SHARES OF RS. 10/- EACH ("EQUITY SHARES") OF RADIOWALLA NETWORK LIMITED ("RNL" OR THE "COMPANY") FOR CASH AT A PRICE OF RS. 76/- PER EQUITY SHARE (THE "ISSUE PRICE"), AGGREGATING TO RS. 1,42,15 LAKHS ("THE ISSUE"), OUT OF THE ISSUE, 1,12,000 EQUITY SHARES AGGREGATING TO RS. 85,12 LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER ("MARKET MAKER RESERVATION PORTION"). THE ISSUE LESS THE MARKET MAKER RESERVATION PORTION I.E. ISSUE OF 17,63,200 EQUITY SHARES OF FACE VALUE OF RS. 10/- EACH AT AN ISSUE PRICE OF RS. 76/- PER EQUITY SHARE AGGREGATING TO RS. 1,34,03 LAKHS IS HEREINAFTER REFERRED TO AS THE "NET ISSUE". THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 26.61 % AND 25.02% RESPECTIVELY OF THE POST ISSUE PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY.

FOR FURTHER DETAILS, KINDLY REFER TO THE CHAPTER TITLED "TERMS OF THE ISSUE" BEGINNING ON PAGE 375 OF THE PROSPECTUS.

THE FACE VALUE OF THE EQUITY SHARE IS ₹ 10 EACH AND THE ISSUE PRICE IS ₹ 76/- ANCHOR INVESTOR ISSUE PRICE: ₹ 76/- PER EQUITY SHARE THE ISSUE PRICE IS 7.6 TIMES OF THE FACE VALUE OF THE EQUITY SHARES.

ISSUE PERIOD

BID/ISSUE OPENED ON: WEDNESDAY, MARCH 27, 2024

BID/ISSUE CLOSED ON: TUESDAY, APRIL 02, 2024

PROPOSED LISTING: FRIDAY, APRIL 05, 2024*

***Subject to the receipt of listing and trading approval from NSE Emerge.**

The Issue is being made through the Book Building Process, in terms of Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957, as amended ("SCRR") read with Regulation 229 of the SEBI (ICDR) Regulations and in compliance with Regulation 253 of SEBI (ICDR) Regulations, wherein not more than 50.00% of the Net Issue was made available for allocation on a proportionate basis to QIBs ("QIB Portion"). Further, not less than 15.00% of net issue was made available for allocation on proportionate basis to Non- institutional investors and not less than 35.00% of the Net Issue was made available for allocation to Retail Individual Bidders, in accordance with SEBI ICDR Regulations, subject to valid bids being received at the issue price. All potential Bidders are required to mandatorily utilize the Application Supported by Blocked Amount ("ASBA") process providing details of their respective ASBA accounts, and UPI ID in case of RiBs using the UPI Mechanism, if applicable, in which the corresponding Bid Amounts will be blocked by the SCBSs or by the Sponsor Bank under the UPI Mechanism, as the case may be, to the extent of respective Bid Amounts. Anchor Investors are not permitted to participate in the Issue through the ASBA process. For details, see **"Issue Procedure"** beginning on page 384 of this Prospectus.

The Equity Shares offered through the Prospectus are proposed to be listed on Emerge Platform of NSE ("NSE Emerge") in terms of Chapter IX of the Securities and Exchange Board of India (Issue of Capital And Disclosure Requirements) Regulations, 2018 (the "SEBI (ICDR) Regulations"), as amended read with rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957, as amended. Our company has received in Principle approval letter dated March 18, 2024, from National Stock Exchange of India Limited ("NSE") for using its name in the Offer Document for listing of our shares on Emerge Platform of NSE. It is to be distinctively understood that the permission given by National Stock Exchange of India Limited ("NSE") should not in any way be deemed or construed that the content of the Prospectus or the price at which equity shares are offered has been cleared, solicited or approved by NSE, nor does it certify the correctness, accuracy or completeness of any of the content of the Prospectus. The investors are advised to refer to the prospectus for the full text of the Disclaimer clause pertaining to NSE. For the purpose of this Issue, the Designated Stock Exchange will be National Stock Exchange of India Limited ("NSE"). The trading is proposed to commence on April 05, 2024*.

***Subject to the listing and trading approval from Emerge Platform of NSE.**

All Applicants were allowed to participate in the issue through APPLICATION SUPPORTED BY BLOCKED AMOUNT ("ASBA") process by providing the details of the respective bank accounts in which the corresponding application amounts were blocked by Self Certified Syndicate Banks (the "SCBSs") or through UPI Mechanism.

SUBSCRIPTION DETAILS

The Company received 03 Anchor Investor Application Forms from 03 Anchor Investors for 7,92,000 Equity Shares. Such 03 Anchor Investors through 03 Anchor Investor Application Forms were allocated 5,26,400 Equity Shares at a price of Rs. 76/- per Equity Share under the Anchor Investor Portion, aggregating to Rs. 4,00,06,400/-.

DETAILS OF APPLICATIONS

The issue has received 148643 applications, excluding Anchor Investors, (before technical rejections) for 38,05,37,600 equity shares resulting in subscription of 346.19 times (including reserved portion of Market Maker). The details of the applications received in the issue (before technical rejections but after applications not banked) are as follows:

Detail of the Applications Received:

Category	Before Technical Rejections & Withdrawals*			After Technical Rejections & Withdrawals		
	No of Applications	No of equity shares	No of Applications	No of equity shares		
Retail Individual Applicants	1,36,685	21,87,07,200	1,34,849	21,57,58,400		
Non-institutional Investors	11,919	13,11,53,600	11,722	12,98,27,200		
QIBs Category (Excluding Anchor Investor)	37	3,05,64,800	37	3,05,64,800		
Market Maker	2	1,12,000	2	1,12,000		
Total	1,48,643	38,05,37,600	1,46,610	37,62,62,400		

**This includes applications from Retail Individual which were not in book but excludes not banked bids.*

Final Demand:

A summary of the final demand as at different Bid price is as under:

Sr. No.	Bid Price	No Of Equity Shares	% of Total	Cumulative Total	Cumulative % of Total
1	72	409600	0.09	409600	0.09
2	73	59200	0.01	468800	0.10
3	74	201600	0.04	670400	0.14
4	75	214400	0.05	884800	0.19
5	76	324384000	69.47	325268800	69.66
6	Cutoff Price(76)	141675200	30.34	466944000	100.00
Total		466944000	100		

The Basis of Allotment was finalized in consultation with the Designated Stock Exchange, being NSE Emerge on April 03, 2024.

A. Allocation to Market Maker (After Technical Rejections & Withdrawal): The Basis of Allotment to the Market Maker, at the issue price of Rs. 76/- per Equity Share, was finalized in consultation with NSE. The category was subscribed by 1.00 times. The total number of shares allotted in this category is 1,12,000 Equity shares.

The category wise details of the Basis of Allotment are as under:

S. No.	No. of Shares applied for (Category wise)	Number of applications received	% to Total	Total No. of Shares applied in each category	% to Total	Proportionate shares available	Allocation per Applicant		Ratio of allottees to applicants	Serial Number of Qualifying applicants	Number of successful applicants (after rounding)	% to total	Total No. of shares allocated/ allotted	% to total	Surplus/ Deficit (14)-(7)
							Before Rounding off	After Rounding off							
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
1	56,000	2	100%	1,12,000	100%	1,12,000	56,000	56,000	1	1	2	100%	1,12,000	100%	
Grand Total	56,000	2	100%	1,12,000	100%	1,12,000	56,000	56,000	1	1	2	100%	1,12,000	100%	

B. Allocation to Retail Individual Investors (After Technical Rejections & Withdrawal): The Basis of Allotment to the Retail Individual Investors, at the issue price of Rs. 76/- per Equity Share, was finalized in consultation with NSE. The category was subscribed 349.35 times i.e. for 21,57,58,400 Equity Shares. Total number of shares allotted in this category is 6,17,600 Equity Shares.

The category wise details of the Basis of Allotment are as under:

Sr. No.	No. of Shares applied for (Category wise)	Number of applications received	% to Total	Total No. of Shares applied in each category	% to Total	Proportionate shares available	Allocation per Applicant		Ratio of allottees to applicants	Serial Number of Qualifying applicants	Number of successful applicants (after rounding)	% to Total	Total No. of shares allocated/ allotted	% to Total	Surplus/ Deficit (14)-(7)
							Before Rounding off	After Rounding off							
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
1	1600	134849	100.00	21,57,58,400	100.00	6,17,600	5	1,600	386	134849	386	100.00	6,17,600	100.00	
Grand Total	1600	134849	100	21,57,58,400	100	6,17,600	5	1,600	386	134849	386	100	6,17,600	100.00	

C. Allocation to Other than Retail Individual Investors (After Technical Rejections & Withdrawal): The Basis of Allotment to Other than Retail Individual Investors, at the issue price of Rs. 76/- per Equity Share, was finalized in consultation with NSE. The category was subscribed by 488.81 times i.e. application received for 12,98,27,200 equity shares & the total number of shares allotted in this category is 2,65,600 Equity Shares to 165 successful applicants.

The category wise details of the Basis of Allotment are as under:

Sr. No.	No. of Shares applied for (Category Wise)	Number of applications received	% to Total	Total No. of Shares applied in each category	% to Total	Proportionate shares available	Allocation per Applicant		Ratio of allottees to applicants	Serial Number of Qualifying applicants	Number of Successful applicants (after rounding off)	% to Total	Total No. of Shares allocated/ allotted	% to Total	Surplus/ Deficit (7)-(14)
							Before rounding off	After rounding off							
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
1	3200	6627	56.53	2,12,06,400	16.33	43,384	7	1,600	9	2209	27	16.36	43,200	16.27	184
2	4800	912	7.78	43,77,600	3.37	8,956	10	1,600	1	152	6	3.64	9,600	3.61	-644
3	6400	837	7.14	53,56,800	4.13	10,959	13	1,600	7	837	7	4.24	11,200	4.22	-241
4	8000	445	3.80	35,60,000	2.74	7,283	16	1,600	1	89	5	3.03	8,800	3.01	-717
5	9600	247	2.11	23,71,200	1.83	4,851	20	1,600	3	247	3	1.82	4,800	1.81	51
6	11200	154	1.31	17,24,800	1.33	3,529	23	1,600	1	77	2	1.21	3,200	1.20	329
7	12800	388	3.31	49,66,400	3.83	10,160	26	1,600	3	194	6	3.64	9,600	3.61	560
8	14400	874	7.46	1,25,85,600	9.69	25,748	29	1,600	8	437	16	9.70	25,600	9.64	148
9	16000	434	3.70	69,44,000	5.35	14,206	33	1,600	9	434	9	5.45	14,400	5.42	-194
10	17600	88	0.75	15,48,800	1.19	3,169	36	1,600	1	44	2	1.21	3,200	1.20	-31
11	19200	49	0.42	9,40,800	0.72	1,925	39	1,600	1	49	1	0.61	1,600	0.60	325
12	20800	33	0.28	6,86,400	0.53	1,404	43	1,600	1	33	1	0.61	1,600	0.60	-196
13	22400	23	0.20	5,15,200	0.40	1,054	46	1,600	1	23	1	0.61	1,600	0.60	-546
14	24000	58	0.49	13,92,000	1.07	2,848	49	1,600	1	29	2	1.21	3,200	1.20	-352
15	25600	53	0.45	13,56,800	1.06	2,776	52	1,600	2	53	2	1.21	3,200	1.20	-424
16	27200	32	0.27	8,70,400	0.67	1,781	56	1,600	1	32	1	0.61	1,600	0.60	181
17	28800	25	0.21	7,20,000	0.55	1,473	59	1,600	1	25	1	0.61	1,600	0.60	-127
18	30400	20	0.17	6,08,000	0.47	1,244	62	1,600	1	20	1	0.61	1,600	0.60	-356
19	32000	54	0.46	17,28,000	1.33	3,535	65	1,600	1	27	2	1.21	3,200	1.20	335
20	33600	21	0.18	7,05,600	0.54	1,444	69	1,600	1	21	1	0.61	1,600	0.60	-156
21	35200	11	0.09	3,87,200	0.30	792	72	1,600	0	1	0	0.00	0.00	0.00	792
22	36800	2	0.02	73,600	0.06	151	75	1,600	0	1	0	0.00	0.00	0.00	151
23	38400	4	0.03	1,53,600	0.12	314	79	1,600	0	1	0	0.00	0.00	0.00	314
24	40000	28	0.24	11,20,000	0.86	2,291	82	1,600	1	28	1	0.61	1,600	0.60	691
25	41600	2	0.02	83,200	0.06	170	85	1,600	0	1	0	0.00	0.00	0.00	170
26	43200	5	0.04	2,16,000	0.17	442	88	1,600	0	1	0	0.00	0.00	0.00	442
27	44800	7	0.06	3,13,600	0.24	642	92	1,600	0	1	0	0.00	0.00	0.00	642
28	46400	5	0.04	2,32,000	0.18	475	95	1,600	0	1	0	0.00	0.00	0.00	475
29	48000	29	0.25	13,92,000	1.07	2,848	98	1,600	2	29	2	1.21	3,200	1.20	-352
30	49600	1	0.01	49,600	0.04	101	101	1,600	0	1	0	0.00	0.00	0.00	101
31	51200	5	0.04	2,56,000	0.20	524	105	1,600	0	1	0	0.00	0.00	0.00	524
32	52800	3	0.03	1,58,400	0.12	324	108	1,600	0	1	0	0.00	0.00	0.00	324
33	54400	2	0.02	1,08,800	0.08	223	111	1,600	0	1	0	0.00	0.00	0.00	223
34	56000	6	0.05	3,36,000	0.26	687	115	1,600	0	1	0	0.00	0.00	0.00	687
35	57600	8	0.07	4,60,800	0.35	943	118	1,600	1	8	1	0.61	1,600	0.60	-657
36	59200	4	0.03	2,36,800	0.18	484	121	1,600	0	1	0	0.00	0.00	0.00	484
37	60800	2	0.02	1,21,600	0.09	249	124	1,600	0	1	0	0.00	0.00	0.00	249
38	62400	11	0.09	6,86,400	0.53	1,404	128	1,600	1	11	1	0.61	1,600	0.60	-196
39	64000	16	0.14	10,24,000	0.79	2,095	131	1,600	1	16	1	0.61	1,600	0.60	495
40	65600	12	0.10	7,87,200	0.61	1,610	134	1,600	1	12	1	0.61	1,600	0.60	70
41	67200	17	0.15	11,42,400	0.88	2,337	137	1,600	1	17	1	0.61	1,600	0.60	737
42	72000	7	0.06	5,04,000	0.39	1,031	147	1,600	1	7	1	0.61	1,600	0.60	-569
43	73600	5	0.04	3,68,000	0.28	753	151	1,600	0	1	0	0.00	0.00	0.00	753
44	75200	1	0.01	75,200	0.06	154	154	1,600	0	1	0	0.00	0.00	0.00	154
45	76800	2	0.02	1,56,800	0.12	321	160	1,600	0	1	0	0.00	0.00	0.00	321
46	80000	3	0.03	2,40,000	0.18	491	164	1,600	0	1	0	0.00	0.00	0.00	491
47	81600	3	0.03	2,44,800	0.19	501	167	1,600	0	1	0	0.00	0.00	0.00	501
48	83200	2	0.02	1,66,400	0.13	340	170	1,600	0	1	0	0.00	0.00	0.00	340
49	86400														