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शुद्धिपत्र

कृपया दिनांक २२.०९.२०२४ रोजी पान क्रमांक १३ वर “जाहीर सूचना” या मधळ्याखाली प्रसिद्ध झालेल्या सूचनेचा संदर्भ घ्यावा. या सूचनेमध्ये जमीन धारकाचे नाव राधा मोहन सिल्क मिल्स प्रायव्हेट लिमिटेड असे चुकीचे प्रसिद्ध झाले असून त्या ऐवजी राधा माधव सिल्क मिल्स प्रायव्हेट लिमिटेड असे वाचवे. इतर मजकूर जसा आहे तसा राहील.

सही/-
आदित्य मांजरेकर
वकील

जाहीर नोटीस

तमाम जनतेस कळविण्यात येते कि, गाव मौजे पडवे, तालुका व जिल्हा पालघर, पेथील गट नंबर-१०४/२ अधिक १०५, प्लॉट नंबर १२, क्षेत्र १००० चौ.मी. हि बिनशेती जमीन मिळकत हि श्रीमती. विनीता अनुराग सिंह यांच्या मालकीची व कळंबेवडीवाटीची असून सदर मिळकत माझ्या अशिलांनी विकत घेण्याचे ठरविले आहे. तरी सदर मिळकती संदर्भात कोणाचाही हक्क, अधिकार, हितसंबंध, दावा, वारसा हक्क इ. असेल तर खांनी त्यांची लेखी स्वरूपातील हरकत योग्य त्या कागदोपची पुराव्यासह निम्न स्वाक्षरीकर्ता यांच्याकडे “श्रीसदगुरूकृपा”, देशमुख आवळी, डोंगरपाडा, विहार पश्चिम, ता.- वसई, जि.-पालघर” येथे आजपासून १५ दिवसांच्या आत नोंदवावी अन्यथा सदरचा खवहार पूर्ण केला जाईल व मुदतीनंतर आलेल्या हरकतीचा विचार केला जाणार नाही. कृपया याची नोंद घ्यावी.

खरेदीदाराचे वकील
अरुण एस. सिंह

दिनांक: २३/०९/२०२४ (वकील उच्च न्यायालय)

जाहीर नोटीस

या जाहीर नोटीसी द्वारे तमाम लोकांस कळविण्यात येते की गाव मौजे - विहार ता. - वसई, जि. - पालघर पेथील सर्व क्रमांक 393/2, क्षेत्र आर चौ. मी. 0.11.98 व पो.ख 0.02.18, आकारणी रू. 0.75 पै. व सर्व क्रमांक 393/4, क्षेत्र आर चौ. मी. 0.06.21, आकारणी रू. 0.41 पै. आणि सर्व क्रमांक 399/4, क्षेत्र आर चौ. मी. 0.38.06 आकारणी रू. 00.87 पै. असी जमीन मिळकत श्री कुलदीप महादेव चौधरी आणि परिवार यांच्या मालकी व कळंबेवडीवाटीची आहे. तरी सदर मिळकतीवर कोणाचा गहाण, दान, वारसा, साठेकार व अन्य कोणत्याही प्रकारचा हक्क हितसंबंध असल्यास त्याची लेखी व योग्य कागदपत्री सहित सदर नॉटिस प्रसिद्ध झाले पासून 14 दिवसात फ्लॅट नं. 02, न्यु अक्विफार, सॅम मेडिकलच्या मागे, आचोले रोड, नालासोपारा पूर्व, ता. वसई, जि. पालघर चा पत्त्यावर संपर्क साधावा अन्यथा असा कोणाचा हक्क नाही व असल्यास सोडून दिला आहे, असे समजण्यात येईल. हयाची नोंद घ्यावी.

अरुण एस. सिंह

दिनांक: २३/०९/२०२४ (वकील उच्च न्यायालय)

पनवेल महानगरपालिका, पनवेल
अंदाजपत्रक बनविण्याकामी दपत्रक

नागरिकांकरीता विविध सेवा पुरविणेकरीता मोबाईल ॲप तयार करणेबाबत सदरकामी अंदाजपत्रक बनविणे करिता बाजारभाव मागविण्यात येत आहेत. तरी निविदाधारक यांनी नमूद कामाचे दर हे अंदाजपत्रक बनविण्याकरिता माहिती व तंत्रज्ञान विभागात विहित मुदतीत जमा करण्यात यावे. या कामासंबंधीचा सविस्तर तपशील माहिती व तंत्रज्ञान विभागात उपलब्ध आहे. संबंधित निविदाधारक यांनी त्याची नोंद घ्यावी.

मुदत:
पमपा/मातवि/३०२४/प्र.क्र.१८/४०२/२०२४
दिनांक : २३/०९/२०२४

सही/-
(केलास गावडे)
उप आयुक्त
पनवेल महानगरपालिका

मुंबई कर्ज वसुली न्यायाधिकरण क्र. २ मध्ये
३ रा मजला, एमटीएनएल भवन, कुलाबा मार्केट, कुलाबा,
कुलाबा, मुंबई-४००००५/ २२६६ ५४७३ / फॅक्स: २२६६ ५४७३
खटला क्र. एमए/५८/२०२३

समनस

नि. ११

एचबीएफसी बँक लिमिटेड
विक्रम
सुनिल कांबळे आणि इतर
ज्याअर्बी अर्ज सदर न्यायाधिकरणाकडे करण्यात आला आहे. ज्याची प्रत येथे जोडलेली आहे. विवास्तले अनुषंगी का मंजूर कर नवेत वासादी तुम्हाला सदर सूचना देण्यात येत आहे. सूचना घ्यावी की, सदर अर्ज ०९/१२/२०२४ रोजी स. १०.३० वा. किंवा न्यायाधिकरणाच्या सोईने त्यानंतर त्वरित अशा वेळी सुनावणीकरिता घेण्यात येणार आहे.
तुम्ही वरील सदर वेळी व्यक्तीस: किंवा तितसर माहिती असलेल्या लिखित / वकिलांद्वारे हजर राहणे आणि काही असल्यास तुमचे उतर दाखल करणे आवश्यक आहे.
सूचना घ्यावी की, येथील वरील नमूद दिवशी हजर राहण्यास तुम्ही कसूर केल्यास प्रक्रियेची तुमच्या गैरहजेरीत सुनावणी होईल आणि निर्णय केला जाईल.
सदर १२ सप्टेंबर, २०२४ रोजी माझ्या हस्ते आणि सर न्यायाधिकरणाच्या शिक्क्याने दिले.

सही/-
रजिस्ट्रार
कर्ज वसुली न्यायाधिकरण-II

प्रति,
२. चंद्रकांत कांबळे,
खोली क्र. २९८, साईनहा नगर, महामा फुले नगर, कळबा पश्चिम, ठाणे ४००६०५.

THIS IS A PUBLIC ANNOUNCEMENT FOR INFORMATION PURPOSES ONLY AND IS NOT A PROSPECTUS ANNOUNCEMENT AND DOES NOT CONSTITUTE AN INVITATION OR OFFER TO ACQUIRE, PURCHASE OR SUBSCRIBE TO SECURITIES. NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION DIRECTLY OR INDIRECTLY, OUTSIDE INDIA. Initial Public Offer of Equity Shares on the EMERGE Platform of the National Stock Exchange of India Limited (“NSE EMERGE”) in compliance with Chapter IX of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (“SEBI ICDR Regulations”).



HVAX TECHNOLOGIES LIMITED

Corporate Identity Numbers: U74999MH2010PLC210329

Our Company was originally incorporated as “HVAX Technologies Private Limited” as a private limited company under the Companies Act, 1956 vide certificate of incorporation dated November 26, 2010 issued by Deputy Registrar of Companies, Maharashtra, Mumbai. Further, our Company was converted from a private limited company to public limited company pursuant to special resolution passed in the Extra-Ordinary General Meeting of our Company dated December 11, 2023 and consequently, the name of our Company was changed from “HVAX Technologies Private Limited” to “HVAX Technologies Limited” and a fresh certificate of incorporation dated January 8, 2024 was issued to our Company by the Registrar of Companies, Mumbai. For more details please refer to chapter titled “History and Other Corporate Matters” on page 166 on the Red Herring Prospectus (“RHP” or “Red Herring Prospectus”)

Registered Office: 601, Lodha Supremus, I-Think Techno Campus, Kanjurmarg (East), Mumbai -400042, Maharashtra; | Email Id: compliance@hvax.in; | Website: www.hvax.in | Contact Person: Anandan Sengundamudaliar, Company Secretary & Compliance Officer

THE PROMOTERS OF THE COMPANY ARE NIRBHAYNARAYAN SINGH AND PRAYAGDATT MISHRA

THE ISSUE IS BEING MADE IN ACCORDANCE WITH CHAPTER IX OF THE SEBI ICDR REGULATION (IPO OF SMALL AND MEDIUM ENTERPRISES) AND THE EQUITY SHARES ARE PROPOSED TO BE LISTED ON EMERGE PLATFORM OF NSE (NSE EMERGE)

THE ISSUE

INITIAL PUBLIC ISSUE OF UPTO 7,32,000* EQUITY SHARES OF FACE VALUE OF ₹10/- EACH OF HVAX TECHNOLOGIES LIMITED (“HVAX” OR THE “COMPANY” OR THE “ISSUER”) FOR CASH AT A PRICE OF ₹[*] /- PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹[*] /- PER EQUITY SHARE (THE “ISSUE PRICE”) AGGREGATING TO ₹[*] LAKHS (“THE ISSUE”), OF WHICH 37,200 EQUITY SHARES OF FACE VALUE OF ₹10/- EACH FOR CASH AT A PRICE OF ₹[*] /- PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹[*] /- PER EQUITY SHARE AGGREGATING TO ₹[*] LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER TO THE ISSUE (THE “MARKET MAKER RESERVATION PORTION”). THE ISSUE LESS THE MARKET MAKER RESERVATION PORTION I.e. NET ISSUE OF 6,94,800 EQUITY SHARES OF FACE VALUE OF ₹10/- EACH AT A PRICE OF ₹[*] /- PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹[*] /- PER EQUITY SHARE AGGREGATING TO ₹[*] LAKHS IS HEREIN AFTER REFERRED TO AS THE “NET ISSUE”. THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 26.36 % AND 25.02 %, RESPECTIVELY, OF THE POST ISSUE PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY. THE FACE VALUE OF THE EQUITY SHARES IS ₹10/- EACH.

*SUBJECT TO FINALISATION OF BASIS OF ALLOTMENT

Our Company : We have evolved from our origins of acting as a HVAC project contractor and have developed expertise in undertaking turnkey projects on engineering, procurement and execution of controlled environment infrastructure and cleanrooms; design, engineering and consultancy services for pharma and healthcare companies; and sale and supply of equipment. While our primary customers are pharmaceutical companies, our customers also include chemical companies, hospitals, healthcare companies, and FMCG companies

The issue is being made in accordance with Regulations 229(1) of the SEBI ICDR Regulations.

- QIB CATEGORY: NOT MORE THAN 50% OF THE NET ISSUE
- NOT INSTITUTIONAL INVESTOR CATEGORY: NOT LESS THAN 15% OF THE NET OFFER
- RETAIL CATEGORY : NOT LESS THAN 35% OF THE NET OFFER

• MARKET PORTION: UPTO 37,200 EQUITY SHARES

PRICE BAND: ₹ 435/- TO ₹ 458/- PER EQUITY SHARE OF FACE VALUE OF ₹10 EACH

THE FLOOR PRICE IS 43.5 TIMES THE FACE VALUE OF THE EQUITY SHARES AND THE CAP PRICE IS 45.8 TIMES THE FACE VALUE OF THE EQUITY SHARES

BIDS CAN BE MADE FOR A MINIMUM OF 300 EQUITY SHARES AND IN MULTIPLE OF 300 EQUITY SHARES THERAFTER.

IN MAKING AN INVESTMENT DECISION, POTENTIAL INVESTORS MUST ONLY RELY ON THE INFORMATION INCLUDED IN THE RED HERRING PROSPECTUS AND THE TERMS OF THE OFFER, INCLUDING THE RISKS INVOLVED AND NOT RELY ON ANY OTHER EXTERNAL SOURCES OF INFORMATION ABOUT THE ISSUE AVAILABLE IN ANY MANNER

RISK TO INVESTORS

- The Company is dependent on few numbers of customers for sales. The loss of any of this large customer may affect our revenues and profitability. Our top ten customers contribution was ₹ 7329.07 lakhs, ₹ 8,329.99 lakhs and ₹ 6,106.15 lakhs, representing 69.10%, 86.83% and 89.46% of our revenue from operations for the Fiscal 2024, Fiscal 2023 and Fiscal 2022, respectively
- The Company is dependent on few suppliers for purchase of product. Loss of any of these large suppliers may affect our business operations. Our top ten suppliers contribute ₹ 3794.80 lakhs, ₹ 4,025.51 lakhs and ₹ 3,296.38 lakhs, representing 56.14%, 58.12% and 60.83% of our total purchase for the Fiscal 2024, Fiscal 2023 and Fiscal 2022, respectively based on Restated Financial Statements.
- Significant portion of our supply are from our related parties being HVAX Engineering and Isoxax Technologies- Further, our supplies from related parties being HVAX Engineering and Isoxax Technologies contribute ₹ 2807.74 lakhs, ₹3001.49 lakhs and ₹1721.43 lakhs, representing 41.54%, 43.33% and 31.77% of our total purchase, respectively based on the Restated Financial Statements for the Fiscal 2024, Fiscal 2023 and Fiscal 2022, respectively.
- We face foreign exchange risks that could adversely affect our results of operations and cash flows.
- Some of our Group Companies and our Promoter Group Entities/other ventures of our Promoter are engaged in similar line of business. Any conflict of interest in future may occur between our group company or our promoter group entities/other ventures of our Promoter and us may adversely affect our business, prospects, results of operations and financial condition.
- The average cost of acquisition of Equity shares by our Promoters is lower than the Issue price.
- There are outstanding legal proceedings involving our Company, Promoters and Directors. Any adverse decision in such proceedings may have a material adverse effect on our business, results of operations and financial conditions.
- There have been delays in submitting regulatory filings with the RoC. We cannot assure you that no legal proceedings or regulatory actions will be initiated against our Company in the future.
- There are certain instances of delays in payment of statutory dues. Any delay in payment of statutory dues or non-payment of statutory dues in dispute may attract financial penalties from the respective government authorities, which may have an adverse impact on our financial condition and cash flows.
- A member of our Promoter Group Entities namely HVAX Engineering uses our registered trademark for its operations. We do not have any control on its activities and change in operation of this entity could adversely affect our reputation and results of operations
- Our business requires us to obtain and renew certain registrations, licenses and permits from government and regulatory authorities and the failure to obtain and renew them in a timely manner may adversely affect our business operations. We require a number of approvals, NOCs, licenses, registrations and permits in the ordinary course of our business. Some of the approvals are required to be obtained by our Issuer Company and any failure or delay in obtaining the same in a timely manner may adversely affect our operations

Investor should read the RHP carefully, including the “Risk Factor” on page 25 of the RHP before making any investment decision.

i) Average Cost of Acquisitions of Shares for Promoters

Sr. No.	Name of Promoters	No. of Equity Shares **	Average cost of acquisition (in ₹ per equity share) *
1.	Nirbhaynarayan Singh	9,25,173	4.54
2.	Prayagdatt Mishra	9,25,230	4.54

*As certified by our Statutory Auditor, M/s. Keyur Shah & Associates vide their certificate dated September 19, 2024

**The face value of Equity Shares is ₹10/- each

ii) The weighted average cost of acquisition of all shares transacted (i) in the preceding three (3) years; (ii) in the preceding one (1) year; and (iii) in the preceding eighteen (18) months from the date of this Red Herring Prospectus is as under:

Period	Weighted average cost of acquisition*	Upper end of the price band (₹458) is 'X' times the weighted average cost of acquisition*	Range of acquisition price: Lowest price – Highest price (in ₹)
Last one (1) year	28.01	16.35	Nil-618
Last three (3) years	28.01	16.35	Nil-618
Last eighteen months	28.01	16.35	Nil-618

*As certified by our Statutory Auditor, M/s. Keyur Shah & Associates vide their certificate dated September 23, 2024

iii) Weighted Average Cost of Acquisition (WACA)

Since there are transactions to report to under (a) and no transaction to report under (b) therefore, information based on last 5 primary or secondary transactions

Period	WACA (in ₹)	Floor Price (i.e. ₹435)*	Cap Price (i.e. ₹458)*
WACA of Primary Issuance	618	0.70 times	0.74 times
WACA of Secondary Transaction	NA	NA	NA
WACA based on last 5 years of primary or secondary transaction	NA	NA	NA

*As certified by our Statutory Auditor, M/s. Keyur Shah & Associates vide their certificate dated September 23, 2024

ISSUE PROGRAMME

*Our company in consultation with BRLM, may consider participation by Anchor Investor, in accordance with the SEBI ICDR Regulation. The Anchor Investor Bidding Date shall be one Working Day prior to the Bid/Offer Opening date.
** Our company in consultation with the BRLM, may decide to close the Bid/offer period for QIBs one Working Day prior to Bid/offer Closing Date, in accordance with SEBI ICDR Regulation.
*** UPI Mandate end time and date shall be at 5.00 pm, on bid/offer closing date.

ANCHOR INVESTOR BIDDING DATE ON*: SEPTEMBER 26, 2024

OFFER OPENS ON*: SEPTEMBER 27, 2024 | OFFER CLOSURES ON**: OCTOBER 01, 2024***

<h3>ASBA *</h3> 	<p>Simple, Safe, Smart way of Application - Make use of it!!!!</p>	<p>*Applications Supported by Blocked Amount (“ASBA”) is a better way of applying to issues by simply blocking the fund in the bank account. For details, check section on ASBA below.</p>	<p>Mandatory in public issue. No cheque will be accepted.</p>
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UPI-Now available in ASBA for all Individual Investors applying in public Offers where the application amount is upto 500,000, applying through Registered Brokers, Syndicate, CDPs & RTAs, UPI-Now mandatory in ASBA for Retail Individual Bidders (“RIBs”) applying through Registered Brokers, DP’s & RTA-RIBs also have the option to submit the application directly to the ASBA Bank (SCSBs) or to use the facility of linked online trading, demat and bank account.

Bidders must ensure that their PAN is linked with Aadhaar and are in compliance with CBOIT notification dated February 13, 2020 and press release dated June 25, 2021.

*ASBA has to be availed by all the investors. UPI may be availed by Retail Individual Bidders.

For details on the ASBA and UPI process, please refer to the details given in ASBA Form & abridged prospectus and also please refer to the section “Issue Procedure” beginning on page 293 of the RHP. The process is also available on the website of AIBI and Stock Exchange in the General information Document. ASBA Forms can be downloaded from the National Stock Exchange of India Limited (“NSE”) and can be obtained from the list of banks that is displaying on website of SEBI at www.sebi.gov.in. List of banks supporting UPI is also available on the website of SEBI at www.sebi.gov.in. For the list of UPI Apps and Banks live on IPO, please refer to the link: www.sebi.gov.in. Axis Bank Limited has been appointed as Sponsor Bank for the Offer in accordance with the requirements of the SEBI Circular dated November 1, 2018, as amended. For UPI related queries, investors can contact NPCI at the toll-free number: 18001201740 and mail id: ipo.upi@npci.org.in

In case of any revision to the Price Band, the Bid/Issue Period will be extended by at least three additional Working Days following such revision of the Price Band, subject to the Bid/Issue Period not exceeding a total of 10 Working Days. In cases of force majeure, banking strike or similar circumstances, our Company in consultation with the BRLM, for reasons to be recorded in writing, extend the Bid/Issue Period for a minimum of one working day, subject to the Bid/ Issue Period not exceeding 10 Working Days. Any revision in the Price Band and the revised Bid/Issue Period, if applicable, will be widely disseminated by notification to the Stock Exchange, by issuing a public notice, and also by indicating the change on the respective websites of the BRLM and the terminals of the Syndicate Members, if any and by intimation to SCSBs, other Designated Intermediaries and the Sponsor Bank, as applicable. In case of revision of Price Band, the Bid Lot shall remain the same.

This Issue is being made through the Book Building Process, in terms of Rule 19(2) of the Securities Contract (Regulation) Rules, 1957 as amended (SCRR) read with regulation 229 of the SEBI ICDR Regulation and in compliance with Regulation 253 of the SEBI ICDR Regulation wherein not more than 50.00% of the net offer shall be available for allocation on a proportionate basis to Qualified Institutional Buyers (QIB) (the “QIB Portion”), provided that our company in consultation with the BRLM may allocate upto 60.00% of QIB portion to Anchor Investor on discretionary basis (Anchor Investor Portion) One third of Anchor Investor Portion shall be reserved for domestic mutual funds, subject to valid bids being received from domestic mutual fund at or above the Anchor Investor Allocation price in accordance with SEBI ICDR Regulation . In the event of under subscription or non-allocation in anchor investor portion, the balance equity shares shall be added to the QIB (other than Anchor investor portion) (“Net QIB Portion”). Further the 5% of the net QIB portion shall be available for allocation on a proportionate basis to mutual fund only, and remainder of the net QIB portion shall be available for allocation on a proportionate basis to all QIB bidders, including mutual funds, subject to valid bid being received at or above offer price. However, if the aggregate demand from mutual funds is less than 5.00% of the net QIB portion, the balance equity shares available for allocation in the mutual fund portion will be added to remaining QIB portion for proportionate allocation to QIBs. Further not less than 15.00% of the net offer shall be available for allocation on a proportionate basis to Non-Institutional Investors and not less than 35.00% of the net offer shall be available for allocation to Retail Individual Investors in accordance with SEBI ICDR Regulation, subject to valid bid Bids being received from them at or above the offer price. All bidders other than Anchor Investor, are required to participate in the offer by mandatorily utilising the Application Supported by Blocked Amounts (ASBA) process by providing detail of their respective ASBA Account, (as defined hereinafter) in which the corresponding Bid amount will be blocked by the Self-certified Banks (SCSBs) or under the UPI Mechanism, as the case may be to the extent of respective Bid amount. Anchor Investor are not permitted to participate in the offer through the ASBA process. For details see “Issue Procedure” on page no. 293

Bidders/Applicants should ensure that DP ID, PAN and Client ID and UPI ID (for RIBs) bidding through the UPI mechanism) are correctly filled in the Bid cum Application Form. The DP ID PAN and Client ID provided in the Bid cum Application Form should match with the DP ID, PAN and Client ID available in the Depository database, otherwise, the Bid cum Application Form is liable to be rejected. Bidder/Applicants should ensure that the beneficiary account provided in the Bid cum Application Form is active. Bidders/Applicants should note that on the basis of the PAN, DPID, Client ID and UPI ID as provided in the Bid cum Application Form, the Bidders/Applicants may be deemed to have authorised the Depositories to provide to the Registrar to the offer, any requested Demographic details of the Bidders/Applicant as available on the records of the depositories. These Demographic details may be used, among other thing, for giving Allotment Advice or unblocking ASBA Account or for other correspondence related to an offer. Bidders/Applicant are advised to update any changes to their Demographic Details as available in the records of the Depository Participant to ensure accuracy of records. Any delay resulting from failure to update the demographic Details would be at the Bidders/Applicants’ sole risk. Investor must ensure that their PAN is linked with AADHAR and are in compliance with CBOIT notification dated February 13, 2020, and press release dated June 25, 2021

CONTENT OF THE MEMORANDUM OF ASSOCIATION OF OUR COMPANY AS REGARDS ITS OBJECT: For information on main object and other object of our company, see History and certain Corporates matters on page no. 166 of the RHP. The Memorandum of Association of our company is a material document for inspection in relation to the offer. For further details see the section “Material Contract and Documents for Inspection” on page no. 382 of RHP.

LIABILITY OF MEMBERS OF THE COMPANY: Limited by Shares

NAME OF THE SIGNATORIES TO MEMORANDUM OF ASSOCIATION AND THE NUMBER OF SHARES SUBSCRIBED BY THEM

Nirbhaynarayan Singh and Prayagdatt Mishra were the original subscribers to the Memorandum of Association who subscribed 25,000 and 25,000 Equity Shares each respectively of ₹10.00/- each aggregating to 50,000 Equity Shares: LISTING : The Equity shares offered through the Red Herring Prospectus are proposed to be listed on EMERGE PLATFORM of

National Stock Exchange of India Limited (“NSE EMERGE”) in terms of CHAPTER IX of the SEBI (ICDR) Regulation, as amended from time to time. Our company received an approval letter dated September 10, 2024 from NSE for using the name in the offer document for listing of our shares on EMERGE PLATFORM OF NSE. For the purpose of this issue, the Designated Stock exchange will be NSE.

DISCLAIMER CLAUSE OF SECURITIES AND EXCHANGE BOARD OF INDIA (“SEBI”): Since the Offer is being made in terms of chapter IX of the SEBI(ICDR) Regulations, 2018, the Red Herring Prospectus has been filed with SEBI. In terms of The SEBI Regulations, the SEBI shall not Offer any observation of the Offer Document Hence there is no such specific disclaimer clause of SEBI. However, investors may refer to the entire Disclaimer Clause of SEBI beginning on page 262 of the Red Herring Prospectus

DISCLAIMER CLAUSE OF NSE (“NSE EMERGE”) (DESIGNATED STOCK EXCHANGE) : It is to be distinctively understood that the permission given by NSE should not in any way be deemed of construed that the offer issue document has been approved by NSE nor does it certify the correctness or completeness of any of the offer document. The investor are advised to refer page no. 271 of RHP for the full text of disclaimer clause of NSE

GENERAL RISK

Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in this issue unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in this issue. For taking an investment decision, investors must rely on their own examination of our Company and the Issue including the risks involved. The Equity Shares in the Issue have neither been recommended nor approved by Securities and Exchange Board of India nor does Securities and Exchange Board of India guarantee the accuracy or adequacy of this Prospectus. Specified attention of the investors is invited to the chapter titled “Risk Factors” beginning on page 25 of the Red Herring Prospectus.

CORRIGENDUM TO THE RHP

The Corrigendum (“Corrigendum”) is with the reference to the Red Herring Prospectus dated September 19, 2024 in relation to the Issue.

The chapter titled “Basis for Issue Price” appearing on the page 93 of the RHP under the table of Basic & Diluted EPS (in ₹) (Post Bonus) - the Weightage Average EPS should be read as ₹ 36.82 instead of ₹ 32.15

LEAD MANAGER TO THE ISSUE	REGISTRAR TO THE ISSUE
 <p>FEDEX SECURITIES PRIVATE LIMITED B, 7, 3rd Floor, Jay Chambers, Dayaldas Road, Vile Parle - (East), Mumbai - 400 057, Maharashtra, India Tel No.: +91 81049 85249; Investor Grievance Email: mb@fedsec.in; Website: www.fedsec.in ; Contact Person: Saipaan Sanghvi SEBI Registration No.: INM000010163</p>	 <p>KFIN TECHNOLOGY LIMITED Address: Selenium Tower-B, Plot 31 & 32, Gachibowli, Financial District, Nanakramguda, Serilingampally, Hyderabad – 500 032, Telangana, India Tel. Number: +91 40 6716 2222 Email Id: hvax.ipi@kfinitech.com Investors Grievance Id: einwardr@kfinitech.com Website: www.kfinitech.com Contact Person: M Murali Krishna CIN: U72400TG2017PLC117649 SEBI Registration No.: INR000000221</p>

AVAILABILITY OF PROSPECTUS

Investors should note that Investment in Equity Shares involves a high degree of risk and investors are advised to refer to the Prospectus and the Risk Factors contained therein, before applying in the Issue. Full copy of the Prospectus will be available at the website of SEBI at www.sebi.gov.in, the website of Stock Exchange at www.nseindia.com, the website of our Company Website at www.hvax.in and also on website of Lead Manager at www.fedsec.in.

AVAILABILITY OF PROSPECTUS AND APPLICATION FORMS

Copies of the Application Form and the Prospectus will be available at the offices of the BRLM, the Designated Intermediaries at Bidding Centers, and Registered Office of our Company. An electronic copy of the Application Form will also be available for download on the websites of the Stock Exchange(s), the SCSBs, the Registered Brokers, the RTAs and the CDPs at least one (1) day prior to the Offer Opening Date.

APPLICATIONS SUPPORTED BY BLOCKED AMOUNT (“ASBA”)

The investors are required to fill the application form and submit the same to the relevant SCSBs at the specific locations or registered brokers at the broker centers or RTA or DP. The SCSBs will block the amount in the account as per the authority contained in application form. On allotment, amounts will be unblocked and account will be debited only to the extent required to be paid for allotment of shares. Hence, there will be no need of refund. For more details on the ASBA process, please refer to the details given in Application Form and the RHP and also please refer to the chapter titled “Issue Procedure” on page 293 of the Red Herring Prospectus.

APPLICATION SUPPORTED WITH UNIFIED PAYMENTS INTERFACE (“UPI”)

APPLICATION SUPPORTED WITH UNIFIED PAYMENTS INTERFACE: Investors are advised to carefully refer SEBI Circular SEBI/HO/CFD/DIL2/CIR/P/2018/138 dated November 01, 2018 and as modified through its SEBI circular (SEBI/HO/CFD/DIL2/CIR/P/2019/SO) dated April 3, 2019, SEBI circular (SEBI/HO/CFD/DIL2/CIR/P/2019/76) dated June 28, 2019, SEBI circular no. SEBI/HO/CFD/DIL2/CIR/P/2019/85 dated July 26, 2019, SEBI Circular SEBI/HO/CFD/DCR2/CIR/P/2019/133 dated November 08, 2019, SEBI Circular no. SEBI/HO/CFD/DIL2/CIR/P/2020/50 dated March 30, 2020, SEBI circular no. SEBI/HO/CFD/DIL2/CIR/P/2021/2480/1/M dated March 16, 2021, SEBI circular no. SEBI/HO/CFD/DIL2/CIR/P/2022/51 dated April 20, 2022 and any subsequent circulars or notifications issued by SEBI in this regard for the procedure to be followed for application through UPI. Retail Individual Investor have to apply through UPI Mechanism. Retail Individual Investor whose bank is not live on UPI as on date of this circular, may use the other alternate channels available to them viz. Submission of application form with SCSBs/ using the facility linked online trading, demat and bank account list. For further details, please refer the chapter titled “Issue Procedure” beginning on page 293 of the RHP.

Sponsor Bank/ Banker to the Issue and Refund Banker to the Issue: AXIS BANK LIMITED

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Prospectus.

Investor should read the Prospectus carefully, including the “Risk Factors” beginning on page 25 of the Red Herring Prospectus before making any investment decision.

HVAX TECHNOLOGIES LIMITED
On behalf of the Board of Directors

Sd/-
Nirbhaynarayan Singh
Whole Time Director
DIN: 02709947

Date: September 23, 2024
Place: Mumbai

HVAX TECHNOLOGIES LIMITED is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, an Initial Public Issue of its Equity Shares and has filed the Prospectus with the Registrar of Companies, Mumbai. The website of the Book Running Lead Manager at www.fedsec.in, website of the National Stock Exchange of India Limited (www.nseindia.com) and website of Issuer Company at www.hvax.in. For details, investors should refer to and rely on the Red Herring Prospectus including the chapter titled “Risk Factors” beginning on page 25 of the Red Herring Prospectus. The Equity Shares in this Issue have not been and will not be registered under the US Securities Act 1933, as amended (the “Securities Act”) or any state securities laws in the United States and may not be issued or sold within the United States or to, or for the account or benefit of, “U.S. persons” (as defined in Regulations of the Securities Act).

The Equity Shares have not been and will not be registered, listed or otherwise qualified in any other jurisdiction outside India and may not be issued or sold, and Application may not be made by persons in any such jurisdiction, except in compliance with the applicable laws of such jurisdiction.

