



# मुंबई समाचार

R.N. No. 1563/1957 ★

मुंबईची प्रसिद्धी - स्थापना: १ जुलै १८२२ ■ पुस्तक: २०३ ■ Volume 67 ■ Issue 204 ■ विक्रम संवत् २०८०  
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मंगळवार, २७ ऑगस्ट २०२४, किंमत ₹ १०.००

तरोताजा पूर्ति

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(Initial Public Offer of equity shares on the main board of BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE"), and together with BSE, the "Stock Exchanges") in compliance with Chapter II of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2015, as amended ("SEBI ICDR Regulations").



(Please scan this QR code to view the Red Herring Prospectus)

## PREMIER ENERGIES LIMITED

Our Company was originally incorporated as a private limited company with the name "Premier Solar Systems Private Limited" under the provisions of the Companies Act, 1956, at Hyderabad, India, pursuant to a certificate of incorporation dated April 5, 1995, issued by the Registrar of Companies, Andhra Pradesh. Subsequently, pursuant to a Board resolution dated May, 2019 and a resolution passed at an extraordinary general meeting dated July 25, 2019, the name of our Company was changed to "Premier Energies Private Limited" and a fresh certificate of incorporation dated August 6, 2019 was issued by the Registrar of Companies, Telangana at Hyderabad ("RoC"). Upon the conversion of our Company into a public limited company, pursuant to a Board resolution dated September 3, 2019 and a Shareholders' resolution dated September 4, 2019, the name of our Company was changed to "Premier Energies Limited" and a fresh certificate of incorporation dated September 23, 2019 was issued by the RoC. For details in relation to the changes in the registered office of our Company, see "History and Certain Corporate Matters - Changes in the registered office of our Company" on page 234 of the Red Herring Prospectus dated August 24, 2024. In the Red Herring Prospectus dated August 24, 2024 ("RHP" or "Red Herring Prospectus") filed with the RoC.

Registered Office: Plot No. 88/1 and 88/2, E-Cell, Maheshwari Market, Rayyada Village, K.V. Rangaswamy - 501 309, Telangana, India. Corporate Office: 8 Floor, One Tower, Hyderabad Knowledge City, Raipur (Pramukh Village), Sarangapally Medchal, Hyderabad - 500 019, Telangana, India.  
Contact Person: Ravula Suresh Babu, Company Secretary and Compliance Officer. Tel: +91 90 3096 4222. E-mail: investors@premierenergies.com. Website: www.premierenergies.com

### OUR PROMOTERS: SURENDER PAL SINGH SALUJA AND CHIRANJEEV SINGH SALUJA

INITIAL PUBLIC OFFERING OF UP TO [●] EQUITY SHARES OF FACE VALUE OF ₹1 EACH ("EQUITY SHARES") OF PREMIER ENERGIES LIMITED (OUR "COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF ₹[●] PER EQUITY SHARE (THE "OFFER PRICE") AGGREGATING UP TO ₹[●] MILLION (THE "OFFER") COMPRISING A FRESH ISSUE OF UP TO [●] EQUITY SHARES OF FACE VALUE OF ₹1 EACH BY OUR COMPANY AGGREGATING UP TO ₹12,914 MILLION (THE "FRESH ISSUE") AND AN OFFER FOR SALE OF UP TO 34,200,000 EQUITY SHARES OF FACE VALUE OF ₹1 EACH (THE "OFFERED SHARES").  
THE OFFER INCLUDES A RESERVATION OF UP TO [●] EQUITY SHARES OF FACE VALUE OF ₹1 EACH, AGGREGATING UP TO ₹100.00 MILLION (CONSTITUTING UP TO [●] PERCENT OF THE POST-OFFER PAID-UP EQUITY SHARE CAPITAL, FOR SUBSCRIPTION BY ELIGIBLE EMPLOYEES ("EMPLOYEE RESERVATION PORTION"). THE OFFER LESS THE EMPLOYEE RESERVATION PORTION IS HERINAFTER REFERRED TO AS THE "NET OFFER". THE OFFER AND THE NET OFFER SHALL CONSTITUTE [●] PERCENT AND [●] PERCENT, RESPECTIVELY, OF THE POST-OFFER PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY.

### DETAILS OF THE SELLING SHAREHOLDERS, OFFER FOR SALE AND THE WEIGHTED AVERAGE COST OF ACQUISITION

Name of Selling Shareholder	Type	Number of Equity Shares offered	Weighted Average Cost of Acquisition Per Equity Share (in ₹)*
South Asia Growth Fund II Holdings LLC	Investor Selling Shareholder	Up to 26,827,200 Equity Shares of face value of ₹1 each aggregating up to ₹[●] million	19.97
South Asia EBT Trust	Investor Selling Shareholder	Up to 172,800 Equity Shares of face value of ₹1 each aggregating up to ₹[●] million	19.97
Chiranjeev Singh Saluja	Promoter Selling Shareholder	Up to 7,200,000 Equity Shares of face value of ₹1 each aggregating up to ₹[●] million	0.25

\*As certified by Manian & Rao, Chartered Accountants, by way of their certificate dated August 20, 2024.

Our Company is primarily an integrated solar cell and solar module manufacturer

The Offer is being made through the Book Building Process in accordance with Regulation 6(1) of the SEBI ICDR Regulations  
QIB Portion: Not more than 50% of the Net Offer | Non-Institutional Portion: Not less than 15% of the Net Offer | Retail Portion: Not less than 35% of the Net Offer  
Employee Reservation Portion: Up to [●] Equity Shares aggregating up to ₹100 Million

PRICE BAND: ₹427 TO ₹450 PER EQUITY SHARE OF FACE VALUE OF ₹1 EACH.  
THE FLOOR PRICE AND THE CAP PRICE ARE 427 TIMES AND 450 TIMES THE FACE VALUE OF THE EQUITY SHARES RESPECTIVELY.  
BIDS CAN BE MADE FOR A MINIMUM OF 33 EQUITY SHARES AND IN MULTIPLES OF 33 EQUITY SHARES THEREAFTER.  
A DISCOUNT OF ₹22 PER EQUITY SHARE IS BEING OFFERED TO ELIGIBLE EMPLOYEES BIDDING IN THE EMPLOYEE RESERVATION PORTION.

In accordance with the recommendation of the Independent Directors of our Company, pursuant to their resolution dated August 21, 2024, the above provided price band is justified based on quantitative factors/KPIs disclosed in the 'Basis for Offer Price' section of the RHP vis-a-vis the weighted average cost of acquisition ("WACA") of primary and secondary transaction(s), as applicable, disclosed in 'Basis for Offer Price' section on page 159 of the RHP.

In making an investment decision and purchase in the Offer, potential investors must only rely on the information included in the RHP and the terms of the Offer, including the merits and risks involved and not rely on any other external sources of information about the Offer available in any manner.

### RISKS TO INVESTORS

For details refer to section titled "Risk Factors" on page 37 of the RHP

- Customer concentration risk:** We have in the past derived, and we believe that we will continue to derive, a significant portion of our revenue from certain large customers. The top 10 customers for Fiscals 2022, 2023, 2024 and for three months ended June 30, 2023 and June 30, 2024 contributed ₹4,918.01 million, ₹10,794.63 million, ₹21,073.91 million, ₹4,900.79 million and ₹13,447.53 million. This represents 66.20%, 75.56%, 67.03%, 80.21% and 81.14% of the revenue from operation, respectively for the same period.
- Deployment of IPO proceeds towards loss making subsidiary:** 75% of the Gross proceeds of the Fresh Issue will be applied to our subsidiary, Premier Energies Global Environment Private Limited which has incurred losses of ₹(5.23) million, ₹(1.50) million, ₹(10.83) million and ₹(222.58) million in Fiscals 2022, 2023, 2024 and three months ended June 30, 2024, respectively. Further, most of our Subsidiaries have incurred losses at some point in the last three Fiscals and the three months ended June 30, 2024, and any similar losses in the future may adversely affect our business, financial condition and cash flows.
- Product concentration risk:** Our business and prospects of our Company is dependent on the success of two products namely, solar cells and modules, and therefore their continued success is necessary for our business and prospects.
- Geographical concentration risk pertaining to manufacturing units:** We operate through five manufacturing facilities, all of which are situated on land that we own, in Hyderabad, Telangana, India and operations are susceptible to disruptions which may be caused by certain local and regional factors, including but not limited to economic and weather conditions, natural disasters, demographic factors, and other unforeseen events and circumstances.
- Financial Risk:**  
**Loss incurred in the past:** We incurred losses of ₹(144.08) million and ₹(133.36) million in Fiscals 2022 and 2023, respectively. Losses in future could have an adverse impact on our growth prospects.  
**No long-term agreement with suppliers of raw materials:** Absence of long-term supply contracts subject us to risks such as price volatility and we continue to remain susceptible to the risks arising out of price fluctuations as well as import duties, which could result in a decline in our operating margins.  
**Import risk:** A significant portion of the raw materials are imported from China and other jurisdictions. Total cost of imported materials from China and other jurisdictions for Fiscals 2022, 2023, 2024 and for three months ended June 30, 2023 and June 30, 2024 was ₹4,493.43 million, ₹8,687.22 million, ₹16,923.92 million, ₹3,681.37 million and ₹6,004.89 million. This represents 60.79%, 54.78%, 62.24%, 73.23% and 62.32% of the total purchases, respectively for the same period.
- Competition risk:** We face intense competition from other Indian solar cell and module manufacturers as well as solar cell and module manufacturers from China and Southeast Asia for domestic demand, while our export sales face competition from a wide range of global solar cell and module manufacturers. As of the date of the Red Herring Prospectus, we have an aggregate annual installed capacity of 2 GW for solar cells and 4.13 GW for solar modules. According to F&S, the largest integrated solar cell and solar module manufacturer in India as of March 31, 2024 is Munda Solar with an aggregate annual installed capacity of 4 GW of solar cell and 4 GW of solar module. Increased competition may result in price reduction, reduced margins and a loss of our market share, any of which may adversely affect our business, financial condition and prospects.
- Offer related risk:** We will not receive any proceeds from the Offer for Sale portion and the same will be received by the Selling Shareholders.
- Market Risk:** Our revenue from operations and profit for Fiscal 2024 was ₹31,437.93 million and ₹2,313.60 million respectively.

Particulars	At Floor Price	At Cap Price
Market capitalization to revenue from operations for Fiscal 2024	6.14	6.45
Price to earnings ratio (based on profit after tax for Fiscal 2024)	77.92	82.12

- Weighted Average Return on Net Worth for Financial Year ended 2024, 2023 and 2022 is 17.00%.
- Weighted average cost of acquisition for all shares transacted in the last one year, 18 months and 3 years preceding the date (August 24, 2024) is as follows:

Period	Weighted Average Cost of Acquisition (in ₹)*	Cap Price is 'X' times the Weighted Average Cost of Acquisition	Range of acquisition price: Lowest Price - Highest Price (in ₹)
Last 1 year	43.74	10.29	Lowest Price: NA* Highest Price: 450
Last 18 months	43.04	10.46	Lowest Price: NA* Highest Price: 450
Last 3 years	41.32	10.89	Lowest Price: NA* Highest Price: 450

\*As certified by Manian & Rao, Chartered Accountants, by way of their certificate dated August 24, 2024.

\*Calculated after considering the conversion of CCDs into Equity Shares on August 16, 2024. The cost of acquisition of such Equity Shares converted has been arrived at by taking into account the amount paid on acquisition of CCDs.

\*Equity shares acquired pursuant to a gift and bonus issue.

- The average cost of acquisition per Equity Share by the Selling Shareholders as on the date (August 24, 2024) is as follows:

Name	Number of Equity Shares of face value of ₹1 each held	Average cost of acquisition per Equity Share (in ₹)
Chiranjeev Singh Saluja	266,812,382	0.25
South Asia Growth Fund II Holdings LLC	76,865,171	19.97*
South Asia EBT Trust	495,105	19.97*

\*As certified by Manian & Rao, Chartered Accountants, by way of their certificate dated August 24, 2024.

\*The amount paid on the acquisition of CCDs has been considered as the basis for arriving at the cost of acquisition of Equity Shares on conversion. Our Company allotted 17,487,360 compulsorily convertible debentures ("CCDs") to South Asia Growth Fund II Holdings LLC and 112,640 CCDs to South Asia EBT Trust by way of preferential allotment on September 28, 2021. Pursuant to conversion of the CCDs on August 16, 2024, 87,436,800 Equity Shares were allotted to South Asia Growth Fund II Holdings LLC, and 563,200 Equity Shares were allotted to South Asia EBT Trust, in the ratio of five Equity Shares for each CCD held, amounting to 88,000,000 Equity Shares in the aggregate, prior to filing of the Red Herring Prospectus with the RoC in accordance with Regulation 5(2) of the SEBI ICDR Regulations. As on date of the Red Herring Prospectus, our Company does not have any outstanding CCDs.

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#### 14. WACA, Floor Price and Cap Price

Past Transactions	Weighted average cost of acquisition per Equity Share (in ₹) <sup>a</sup>	Floor Price (in ₹)	Cap Price (in ₹)
Weighted average cost of acquisition of Primary Issuances	19.97	21.38 times	22.53 times
Weighted average cost of acquisition of Secondary Transactions	450.00	0.95 times	1.00 time

*\*As certified by Manian & Rao, Chartered Accountants by way of their certificate dated August 24, 2024. Last five Primary and Secondary transactions considered for computation of the weighted average cost of acquisition of the Primary and Secondary Transactions, respectively.*

**BID/OFFER**

\* UPI mandate and time and date shall be at 5:00 pm on the Bid/Coffer Closing Date.

An indicative timetable in respect of the Offer is set out below:

**Submission of Bids (other than Bids from Anchor Investors):**

Bid/Offer Period (except the Bid/Offer Closing Date)		
Submission and Revision in Bids		Only between 10.00 a.m. and 5.00 p.m. (Indian Standard Time (IST))
<b>Bid/Offer Closing Date*</b>		
Submission of Electronic Applications (Online ASBA through 3-in-1 accounts) – For RIBs, other than QIBs, Non-Institutional Investors and Eligible Employees Bidding in the Employee Reservation Portion		Only between 10.00 a.m. and up to 5.00 p.m. IST
Submission of Electronic Applications (Bank ASBA through Online channels like Internet Banking, Mobile Banking and Syndicate UPI ASBA applications)		Only between 10.00 a.m. and up to 4.00 p.m. IST
Submission of Electronic Applications (Syndicate Non-Retail, Non-Individual Applications)		Only between 10.00 a.m. and up to 3.00 p.m. IST
Submission of Physical Applications (Bank ASBA)		Only between 10.00 a.m. and up to 1.00 p.m. IST
Submission of Physical Applications (Syndicate Non-Retail, Non-Individual Applications of QIBs and Non-Institutional Bidders)		Only between 10.00 a.m. and up to 12.00 p.m. IST

\*UPI mandate end time and date shall be at 5:00 pm on the Bid/Offer Closing Date.

<sup>5</sup>QIBs and Non-Institutional Investors can neither revise their bids downwards nor cancel/withdraw their Bids.

**Bid / Offer Period**

Event	Indicative Date
Bid/Offer Opens On	Tuesday, August 27, 2024
Bid/Offer Closes On*	Thursday, August 29, 2024
Finalisation of Basis of Allotment with the Designated Stock Exchange	On or about Friday, August 30, 2024
Initiation of refunds for Anchor Investors/ unblocking of funds from ASBA Account*	On or about Monday, September 2, 2024
Credit of Equity Shares to Depository Accounts	On or about Monday, September 2, 2024
Commencement of trading of the Equity Shares on the Stock Exchanges	On or about Tuesday, September 3, 2024

<sup>4</sup>Unified Payments Interface ("UPI") mandate end time and date shall be at 5:00 pm on the Bid Offer Closing Date.

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THE EQUITY SHARES OF OUR COMPANY WILL GET LISTED ON MAIN BOARD PLATFORM OF BSE AND NSE

In case of any revision in the Price Band, the Bid Offer Period shall be extended for at least three additional Working Days after such revision of the Price Band, subject to the Bid Offer Period not exceeding 10 Working Days. In cases of buy orders, including initial or similar undisclosed circumstances, our Company may, for reasons to be recorded in writing, extend the Bid Offer Period for a minimum of one Working Day, subject to the Bid Offer Period not exceeding 10 Working Days. Any revision in the Price Band, and the update the Demographic Details would be in the Bidders/Applicants' sole risk. Investors must ensure that their FPI is listed with Ascixar and are in compliance with CBOI registration dated February 11, 2025 and press release dated June 25, 2021, read with press release dated September 17, 2021 and CBOI circular no. 7 of 2021 dated March 25, 2022 read with press release dated March 22, 2021 and any subsequent press releases in this regard.

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revised 01/09/2010. If applicable, must be widely disseminated by members to the stock Exchange, by treating a public note and disseminating the charge on the website of the BSE and also at the terminals of the members of the Syndicate and by provision to the Designated Newspaper and Sponsor Banks, if applicable.

The Office is being moved to Suite No. 1502/20 at the Securities Chamber (Regulatory) Floor, 197, in annexed (the "SECUR") and with Regulation 21 of the SEBI CTR.

Contents of the Memorandum of Association of our Company are regards its objects: For information on the main objects of our Company, please see the section "History and Corporate Matters" on page 234 of the RHP. The Memorandum of Association of our Company is a material document for inspection reference to the Office. For the details, please see the section titled "Material Contracts and Documents for Inspection" on page 562 of the RHP.

<p>Regulators. After a listing move through the Best Execution Process it is accepted and approved by the SEBI ICOR Regulations where more than 50% of the Net Offer shall be available for allocation to a proportionate basis in Qualified Institutional Buyers ("QIBs") i.e. "QIB Preference", awarded that our Company, in consultation with the IRMs, may allocate up to 50% of the QIB Portion to Awarded Investor as a discretionary award to the "Anchor Investor Portion", of which awarded shall be reserved for awarded Anchor QIBs, subject to availability from Awarded Investor. Awarded Anchor QIBs shall upon Awarded Investor's election, be made to investors, subject to the</p>	<p><b>Liability of the members of our Company:</b> Limited by shares</p> <p><b>Amount of share capital of our Company and Capital structure:</b> As on the date of the RHP, the authorized share capital of the Rs. 500,00,000 divided into 100,00,000 Equity Shares of face value of ₹ 1 each. The issued, subscribed and paid-up share capital of the Company is ₹ 42,265.18 lacs (₹ 42,265.18 Lakh) Share</p>
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Information from the SEBI-ECG Regulations, subject to valid bids being received at or above the Offer Price. Further, not less than 25% of the total bids shall be available to Retail Individual Investors ("RIIs") ("Retail Eligibility"). In accordance with the SEBI-ECG Regulations, subject to valid bids being received from at or above the Offer Price. Further, Eligible bidders shall be allocated on a proportionate basis to Eligible Investors applying under the Employees' Pension Plan, subject to valid bids received from them at or above the Offer Price. All bidders (except Eligible Investors) shall maintain participation in this Offer only through the Applicant. Supported by Block

Asentus ("ASNT") process and their provide details for their respective back account) (the "DIP UPI ID" defined hereinafter) in case of DIP Bidder(s) defined hereinafter) in which the Bid Amount will be locked by the Self-Certified Syndicate Banks ("SCSBs") or the Sponsor Bank(s), as the case may be. Auction takers are not permitted to participate in the Offer through the ASNT-process. For details, see "Offer Procedures" beginning on page 47 of the RFP.

**Bidders' Applicants** should ensure that DP ID, PAN, Client ID and UPI ID (for UPI Sellers bidding through the UPI Mechanism) are correctly filled in the Bid Form Application Form. The DP ID, PAN and Client ID provided in the Bid Form Application Form should match with the DP ID, PAN, Client ID available in the Depository database. Otherwise, the Bid Form Application Form is liable to be rejected. Bidders' Applicants should ensure that the beneficiary account provided in the Bid Form Application Form is active.

**Disclaimer Clause of BSE (Designated Stock Exchange)**: BSE disclaims liability arising from the permit granted by BSE created in any way, be deemed or construed that BSE has approved or endorsed the bid form or the information contained therein. BSE nor BSE's members verify the correctness or completeness of any of the contents of the Bid Forming Processual. The Members are advised to refer page A7 of the Bid Forming Processual for the full text of the Disclaimer Clause of BSE.

Application Form in e-Auction. Bidders/Applicants should now refer to the basis of PAN, PAN ID, Client ID and UPI ID for UPI Bidding bidding through the UPI Mechanism as provided in the Bid cum Application Form. The Bidder/Applicant may be deemed to have furnished the above information to the Registrar by the Offer, any required Demographic Details of the Bidder/Applicant as available on the records of the depositories. These Demographic Details may be used, among other things, to identify Alleged Airtel or articles of Airtel and/or other documents related to the Offer. Bidders/Applicants may please read and understand the following disclaimer:

BOOK RUNNING LEAD MANAGERS		REGULATOR TO THE OFFER	COMPANY SECRETARY AND COMPLIANCE OFFICER	
 <b>Kotak</b> Investment Banking	 <b>J.P.Morgan</b>	 <b>ICICI Securities</b>	 <b>KFintech</b>	
<b>Kotak Mahindra Capital Company Limited</b> 77, 78, 79, 80, 81, 82, 83, 84, 85, 86, 87, 88, 89, 90, 91, 92, 93, 94, 95, 96, 97, 98, 99, 100, 101, 102, 103, 104, 105, 106, 107, 108, 109, 110, 111, 112, 113, 114, 115, 116, 117, 118, 119, 120, 121, 122, 123, 124, 125, 126, 127, 128, 129, 130, 131, 132, 133, 134, 135, 136, 137, 138, 139, 140, 141, 142, 143, 144, 145, 146, 147, 148, 149, 150, 151, 152, 153, 154, 155, 156, 157, 158, 159, 160, 161, 162, 163, 164, 165, 166, 167, 168, 169, 170, 171, 172, 173, 174, 175, 176, 177, 178, 179, 180, 181, 182, 183, 184, 185, 186, 187, 188, 189, 190, 191, 192, 193, 194, 195, 196, 197, 198, 199, 200, 201, 202, 203, 204, 205, 206, 207, 208, 209, 210, 211, 212, 213, 214, 215, 216, 217, 218, 219, 220, 221, 222, 223, 224, 225, 226, 227, 228, 229, 230, 231, 232, 233, 234, 235, 236, 237, 238, 239, 240, 241, 242, 243, 244, 245, 246, 247, 248, 249, 250, 251, 252, 253, 254, 255, 256, 257, 258, 259, 260, 261, 262, 263, 264, 265, 266, 267, 268, 269, 270, 271, 272, 273, 274, 275, 276, 277, 278, 279, 280, 281, 282, 283, 284, 285, 286, 287, 288, 289, 290, 291, 292, 293, 294, 295, 296, 297, 298, 299, 300, 301, 302, 303, 304, 305, 306, 307, 308, 309, 310, 311, 312, 313, 314, 315, 316, 317, 318, 319, 320, 321, 322, 323, 324, 325, 326, 327, 328, 329, 330, 331, 332, 333, 334, 335, 336, 337, 338, 339, 340, 341, 342, 343, 344, 345, 346, 347, 348, 349, 350, 351, 352, 353, 354, 355, 356, 357, 358, 359, 360, 361, 362, 363, 364, 365, 366, 367, 368, 369, 370, 371, 372, 373, 374, 375, 376, 377, 378, 379, 380, 381, 382, 383, 384, 385, 386, 387, 388, 389, 390, 391, 392, 393, 394, 395, 396, 397, 398, 399, 400, 401, 402, 403, 404, 405, 406, 407, 408, 409, 410, 411, 412, 413, 414, 415, 416, 417, 418, 419, 420, 421, 422, 423, 424, 425, 426, 427, 428, 429, 430, 431, 432, 433, 434, 435, 436, 437, 438, 439, 440, 441, 442, 443, 444, 445, 446, 447, 448, 449, 450, 451, 452, 453, 454, 455, 456, 457, 458, 459, 460, 461, 462, 463, 464, 465, 466, 467, 468, 469, 470, 471, 472, 473, 474, 475, 476, 477, 478, 479, 480, 481, 482, 483, 484, 485, 486, 487, 488, 489, 490, 491, 492, 493, 494, 495, 496, 497, 498, 499, 500, 501, 502, 503, 504, 505, 506, 507, 508, 509, 510, 511, 512, 513, 514, 515, 516, 517, 518, 519, 520, 521, 522, 523, 524, 525, 526, 527, 528, 529, 530, 531, 532, 533, 534, 535, 536, 537, 538, 539, 540, 541, 542, 543, 544, 545, 546, 547, 548, 549, 550, 551, 552, 553, 554, 555, 556, 557, 558, 559, 560, 561, 562, 563, 564, 565, 566, 567, 568, 569, 570, 571, 572, 573, 574, 575, 576, 577, 578, 579, 580, 581, 582, 583, 584, 585, 586, 587, 588, 589, 590, 591, 592, 593, 594, 595, 596, 597, 598, 599, 600, 601, 602, 603, 604, 605, 606, 607, 608, 609, 610, 611, 612, 613, 614, 615, 616, 617, 618, 619, 620, 621, 622, 623, 624, 625, 626, 627, 628, 629, 630, 631, 632, 633, 634, 635, 636, 637, 638, 639, 640, 641, 642, 643, 644, 645, 646, 647, 648, 649, 650, 651, 652, 653, 654, 655, 656, 657, 658, 659, 660, 661, 662, 663, 664, 665, 666, 667, 668, 669, 670, 671, 672, 673, 674, 675, 676, 677, 678, 679, 680, 681, 682, 683, 684, 685, 686, 687, 688, 689, 690, 691, 692, 693, 694, 695, 696, 697, 698, 699, 700, 701, 702, 703, 704, 705, 706, 707, 708, 709, 710, 711, 712, 713, 714, 715, 716, 717, 718, 719, 720, 721, 722, 723, 724, 725, 726, 727, 728, 729, 730, 731, 732, 733, 734, 735, 736, 737, 738, 739, 740, 741, 742, 743, 744, 745, 746, 747, 748, 749, 750, 751, 752, 753, 754, 755, 756, 757, 758, 759, 760, 761, 762, 763, 764, 765, 766, 767, 768, 769, 770, 771, 772, 773, 774, 775, 776, 777, 778, 779, 780, 781, 782, 783, 784, 785, 786, 787, 788, 789, 790, 791, 792, 793, 794, 795, 796, 797, 798, 799, 800, 801, 802, 803, 804, 805, 806, 807, 808, 809, 810, 811, 812, 813, 814, 815, 816, 817, 818, 819, 820, 821, 822, 823, 824, 825, 826, 827, 828, 829, 830, 831, 832, 833, 834, 835, 836, 837, 838, 839, 840, 841, 842, 843, 844, 845, 846, 847, 848, 849, 850, 851, 852, 853, 854, 855, 856, 857, 858, 859, 860, 861, 862, 863, 864, 865, 866, 867, 868, 869, 870, 871, 872, 873, 874, 875, 876, 877, 878, 879, 880, 881, 882, 883, 884, 885, 886, 887, 888, 889, 890, 891, 892, 893, 894, 895, 896, 897, 898, 899, 900, 901, 902, 903, 904, 905, 906, 907, 908, 909, 910, 911, 912, 913, 914, 915, 916, 917, 918, 919, 920, 921, 922, 923, 924, 925, 926, 927, 928, 929, 930, 931, 932, 933, 934, 935, 936, 937, 938, 939, 940, 941, 942, 943, 944, 945, 946, 947, 948, 949, 950, 951, 952, 953, 954, 955, 956, 957, 958, 959, 960, 961, 962, 963, 964, 965, 966, 967, 968, 969, 970, 971, 972, 973, 974, 975, 976, 977, 978, 979, 980, 981, 982, 983, 984, 985, 986, 987, 988, 989, 990, 991, 992, 993, 994, 995, 996, 997, 998, 999, 1000 E-mail: <a href="mailto:investing@kotakib.com">investing@kotakib.com</a> Investor Grievance ID: <a href="mailto:investgrievance@kotakib.com">investgrievance@kotakib.com</a> Contact Person: Corporate Name Website: <a href="http://www.investmentservices.kotakib.com">www.investmentservices.kotakib.com</a>	<b>J.P. 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Floor, Con-1, Tower-1, Hyderabad Knowledge City, Hyderabad - 500 076, Telangana, India Tel: +91 98 9588 4222 E-mail: <a href="mailto:investing@savikasecurities.com">investing@savikasecurities.com</a> Investors may contact the Company Secretary and Compliance Officer or the Regulator to the Offer for any Other or post-issued related grievance including non-availability of linkage of Allotment Equity Shares in the respective Allotment Statement, non-availability of refund amount, non-availability of funds for electronic mode, for All Other related queries and for redressal of

**Availability of the RHP:** Investors are advised to refer to the RHP and the section titled "Risk Factors" on pages 27 of the RHP before applying in the Offer. A copy of the RHP shall be available on website of SEDR at [www.sedr.gov.np](http://www.sedr.gov.np), website of the Stock Exchange of Nepal Limited and National Stock Exchange of Nepal Limited at [www.sesnabank.com.np](http://www.sesnabank.com.np) and on the website of the Company at [www.premierinvestments.com.np](http://www.premierinvestments.com.np) and on the website of the BSE, SE, JF Morgan India Private Limited and ICICI Securities Limited at [investmentsbse.in](http://investmentsbse.in), [www.gmp.com.np](http://www.gmp.com.np) and [www.ocicsecurities.com](http://www.ocicsecurities.com), respectively.

**Availability of the Adridged Prospectus:** A copy of the abridged prospectus shall be available on the website of the Company, the BSE and the Registrar to the Offer at [www.premierinvestments.com.np](http://www.premierinvestments.com.np), [investmentsbse.in](http://investmentsbse.in), [www.gmp.com.np](http://www.gmp.com.np) and [www.ocicsecurities.com](http://www.ocicsecurities.com) and [www.kfintech.com](http://www.kfintech.com), respectively.

**Availability of our Annual Reports:** Access to the Annual reports posted on our website ([www.premierenergy.com](http://www.premierenergy.com)) is available to all investors. The Company has posted and will post to <http://www.premierenergy.com>, <http://www.investor.premierenergy.com>, <http://www.gseid.com> and <http://www.aocmarkets.com> and <http://www.research.com>, respectively.

**Availability of our SEC Application Forms:** Our SEC Application Forms can be obtained from the Registered Office of **PREMIER ENERGY LIMITED**, Tel: +91 22 4326 0022, **BRLM**, **Kotak Mahindra Capital Company Limited**, Tel: +91 22 4326 0000, **J.P. Morgan India Private Limited**, Tel: +91 22 8157 5000 and **ICICI Securities Limited**, Tel: +91 22 6687 1100. **Synclave Member** **Kotak Securities Limited**, Tel: +91 22 6218 6410 and at the listed locations of the Sub-synclave Members (as given below), SCSSs, Registered Brokers, RTAs and CPDs participating in the Offer. ARRA forms may also be available on the websites of BSE and NSE and the Designated Brokers of SCSSs, the Tel: +91 22 6687 1100, which is available at all websites of the Stock Exchanges and SEBI.

[illegible]

**Escrow Collection Bank and Payers Bank:** CIBC Bank Limited  
**Public Offer Account Bank:** Axis Bank Limited      **Sponsor Banker:** Axis Bank Limited and ICICI Bank Limited

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the 100P.

File: HYDROTEL.TSX/TSXV  
 Date: August 28, 2024  
 Ravella Securities Inc.  
 Company Secretary and Compliance Officer

**PREMIER ENERGIES LIMITED** is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to undertake an initial public offering of its Equity Shares and has filed the RHP with the ROC. The RHP shall be available on the website of SEBI at [www.sebi.gov.in](http://www.sebi.gov.in) in the website of the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com) respectively, on the website of the Company at [www.premierenergies.com](http://www.premierenergies.com) and in the website of the RSMPL, i.e. Kotak Mahindra Capital Company Limited, J.P. Morgan India Private

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as amended (the "U.S. Securities Act") in any state less than the United States and may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act in any state less than the United States. Accordingly, the Equity Shares are only being offered in and sold (a) in the United States only to "qualified institutional buyers" as defined in Rule 144A under the U.S. Securities Act in transactions exempt from, or not subject to, the registration requirements of the U.S. Securities Act and (b) outside the United States in "foreign transactions" in reliance on Regulation S under the U.S. Securities Act and the applicable laws of the jurisdiction in which those offers and sales occur.

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