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## PREMIER ENERGIES LIMITED



(Please scan this QR code to view the Red Herring Prospectus)

Our Company was originally incorporated as a private limited company with the name "Premier Solar Systems Private Limited" under the provisions of the Companies Act, 1956, at Hyderabad, India, pursuant to a certificate of incorporation dated April 3, 1995, issued by the Registrar of Companies, Andhra Pradesh. Subsequently, pursuant to a Board resolution dated May 6, 2019 and a resolution passed at an extraordinary general meeting dated July 25, 2019, the name of our Company was changed to "Premier Energies Private Limited" and a fresh certificate of incorporation dated August 6, 2019 was issued by the Registrar of Companies, Telangana at Hyderabad ("RoC"). Upon the conversion of our Company into a public limited company, pursuant to a Board resolution dated September 3, 2019 and a Shareholders' resolution dated September 4, 2019, the name of our Company was changed to "Premier Energies Limited" and a fresh certificate of incorporation dated September 25, 2019 was issued by the RoC. For details in relation to the changes in the registered office of our Company, see "History and Certain Corporate Matters - Changes in the registered office of our Company" on page 284 of the Red Herring Prospectus dated August 20, 2024 ("RHP" or "Red Herring Prospectus") filed with the RoC.

Corporate Identity Number: U40106TG1995PLC019909  
Registered Office: Plot No. 8/B/1 and 8/B/2, E- City, Maheshwaram Mandal Raviryala Village, K.V. Rangareddy - 501 359, Telangana, India. Corporate Office: 8<sup>th</sup> Floor, Orbit Tower, Hyderabad Knowledge City, Raidurg (Panmaktha Village), Serilingampally Mandal, Hyderabad - 500 019, Telangana, India.  
Contact Person: Ravella Sreenivasa Rao, Company Secretary and Compliance Officer, Tel: +91 90 3099 4222; E-mail: investors@premierenergies.com; Website: www.premierenergies.com

### OUR PROMOTERS: SURENDER PAL SINGH SALUJA AND CHIRANJEEV SINGH SALUJA

INITIAL PUBLIC OFFERING OF UP TO [●] EQUITY SHARES OF FACE VALUE OF ₹1 EACH ("EQUITY SHARES") OF PREMIER ENERGIES LIMITED (OUR "COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF ₹[●] PER EQUITY SHARE (THE "OFFER PRICE") AGGREGATING UP TO ₹[●] MILLION (THE "OFFER") COMPRISING A FRESH ISSUE OF UP TO [●] EQUITY SHARES OF FACE VALUE OF ₹1 EACH BY OUR COMPANY AGGREGATING UP TO ₹12,914 MILLION (THE "FRESH ISSUE") AND AN OFFER FOR SALE OF UP TO 34,200,000 EQUITY SHARES OF FACE VALUE OF ₹1 EACH (THE "OFFERED SHARES").

THE OFFER INCLUDES A RESERVATION OF UP TO [●] EQUITY SHARES OF FACE VALUE OF ₹1 EACH, AGGREGATING UP TO ₹100.00 MILLION (CONSTITUTING UP TO [●]% OF THE POST-OFFER PAID-UP EQUITY SHARE CAPITAL, FOR SUBSCRIPTION BY ELIGIBLE EMPLOYEES ("EMPLOYEE RESERVATION PORTION"). THE OFFER LESS THE EMPLOYEE RESERVATION PORTION IS HERINAFTER REFERRED TO AS THE "NET OFFER". THE OFFER AND THE NET OFFER SHALL CONSTITUTE [●]% AND [●]%, RESPECTIVELY, OF THE POST-OFFER PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY.

### DETAILS OF THE SELLING SHAREHOLDERS, OFFER FOR SALE AND THE WEIGHTED AVERAGE COST OF ACQUISITION

Name of Selling Shareholder	Type	Number of Equity Shares offered	Weighted Average Cost of Acquisition Per Equity Share (in ₹)*
South Asia Growth Fund II Holdings LLC	Investor Selling Shareholder	Up to 26,827,200 Equity Shares of face value of ₹1 each aggregating up to ₹[●] million	19.97
South Asia EBT Trust	Investor Selling Shareholder	Up to 172,800 Equity Shares of face value of ₹1 each aggregating up to ₹[●] million	19.97
Chiranjeev Singh Saluja	Promoter Selling Shareholder	Up to 7,200,000 Equity Shares of face value of ₹1 each aggregating up to ₹[●] million	0.25

\*As certified by Manian and Rao, Chartered Accountants, by way of their certificate dated August 20, 2024.

### Our Company is primarily an integrated solar cell and solar module manufacturer

The Offer is being made through the Book Building Process in accordance with Regulation 6(1) of the SEBI ICDR Regulations

QIB Portion: Not more than 50% of the Net Offer | Non-Institutional Portion: Not less than 15% of the Net Offer | Retail Portion: Not less than 35% of the Net Offer  
Employee Reservation Portion: Up to [●] Equity Shares aggregating up to ₹ 100 Million

PRICE BAND: ₹ 427 TO ₹ 450 PER EQUITY SHARE OF FACE VALUE OF ₹1 EACH.

THE FLOOR PRICE AND THE CAP PRICE ARE 427 TIMES AND 450 TIMES THE FACE VALUE OF THE EQUITY SHARES RESPECTIVELY.

BIDS CAN BE MADE FOR A MINIMUM OF 33 EQUITY SHARES AND IN MULTIPLES OF 33 EQUITY SHARES THEREAFTER.

A DISCOUNT OF ₹ 22 PER EQUITY SHARE IS BEING OFFERED TO ELIGIBLE EMPLOYEES BIDDING IN THE EMPLOYEE RESERVATION PORTION.

In accordance with the recommendation of the Independent Directors of our Company, pursuant to their resolution dated August 21, 2024, the above provided price band is justified based on quantitative factors/ KPIs disclosed in the 'Basis for Offer Price' section of the RHP vis-a-vis the weighted average cost of acquisition ("WACA") of primary and secondary transaction(s), as applicable, disclosed in 'Basis for Offer Price' section on page 159 of the RHP and provided below in the advertisement.

In making an investment decision and purchase in the Offer, potential investors must only rely on the information included in the RHP and the terms of the Offer, including the merits and risks involved and not rely on any other external sources of information about the Offer available in any manner.

### RISKS TO INVESTORS

For details refer to section titled "Risk Factors" on page 37 of the RHP

- Customer concentration risk:** We have in the past derived, and we believe that we will continue to derive, a significant portion of our revenue from certain large customers. The top 10 customers for Fiscals 2022, 2023, 2024 and for three months ended June 30, 2023 and June 30, 2024 contributed ₹4,918.01 million, ₹10,794.63 million, ₹21,073.91 million, ₹4,900.79 million and ₹13,447.53 million. This represents 66.20%, 75.56%, 67.03%, 80.21% and 81.14% of the revenue from operation, respectively for the same period.
- Deployment of IPO proceeds towards loss making subsidiary:** 75% of the Gross proceeds of the Fresh Issue will be applied to our subsidiary, Premier Energies Global Environment Private Limited which has incurred losses of ₹(5.23) million, ₹(1.50) million, ₹(10.83) million and ₹(222.58) million in Fiscals 2022, 2023, 2024 and three month ended June 30, 2024, respectively. Further, most of our Subsidiaries have incurred losses at some point in the last three Fiscals and the three months ended June 30, 2024, and any similar losses in the future may adversely affect our business, financial condition and cash flows.
- Product concentration risk:** Our business and prospects of our Company is dependent on the success of two products namely, solar cells and modules, and therefore their continued success is necessary for our business and prospects.
- Geographical concentration risk pertaining to manufacturing units:** We operate through five manufacturing facilities, all of which are situated on land that we own, in Hyderabad, Telangana, India and operations are susceptible to disruptions which may be caused by certain local and regional factors, including but not limited to economic and weather conditions, natural disasters, demographic factors, and other unforeseen events and circumstances.
- Financial Risk:**  
**Loss incurred in the past:** We incurred losses of ₹(144.08) million and ₹(133.36) million in Fiscals 2022 and 2023, respectively. Losses in future could have an adverse impact on our growth prospects.
- No long-term agreement with suppliers of raw materials:** Absence of long-term supply contracts subject us to risks such as price volatility and we continue to remain susceptible to the risks arising out of price fluctuations as well as import duties, which could result in a decline in our operating margins.
- Import risk:** A significant portion of the raw materials are imported from China and other jurisdictions. Total cost of imported materials from China and other jurisdictions for Fiscals 2022, 2023, 2024 and for three months ended June 30, 2023 and June 30, 2024 was ₹4,493.43 million, ₹8,687.22 million, ₹16,923.92 million, ₹3,681.37 million and ₹6,004.89 million. This represents 60.79%, 54.78%, 62.24%, 0.73% and 62.32% of the total purchases, respectively for the same period.
- Competition risk:** We face intense competition from other Indian solar cell and module manufacturers as well as solar cell and module manufacturers from China and Southeast Asia for domestic demand, while our export sales face competition from a wide range of global solar cell and module manufacturers. As of the date of the Red Herring Prospectus, we have an aggregate annual installed capacity of 2 GW for solar cells and 4.13 GW for solar modules. According to F&S, the largest integrated solar cell and solar module manufacturer in India as of March 31, 2024 is Mundra Solar with an aggregate annual installed capacity of 4 GW of solar cell and 4 GW of solar module. Increased competition may result in price reduction, reduced margins and a loss of our market share, any of which may adversely affect our business, financial condition and prospects.
- Offer related risk:** We will not receive any proceeds from the Offer for Sale portion and the same will be received by the Selling Shareholders.

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**10. Market Risk:** Our revenue from operations and profit for Fiscal 2024 was ₹ 31,437.93 million and ₹ 2,313.60 million respectively.

Particulars	At Floor Price	At Cap Price
Market capitalization to revenue from operations for Fiscal 2024	6.14	6.45
Price to earnings ratio (based on profit after tax for Fiscal 2024)	77.92	82.12

**11.** Weighted Average Return on Net Worth for Financial Year ended 2024, 2023 and 2022 is 17.00%.

**12.** Weighted average cost of acquisition for all shares transacted in the last one year, 18 months and 3 years preceding the date of the Red Herring Prospectus is as follows:

Period	Weighted Average Cost of Acquisition (in ₹) <sup>#</sup>	Cap Price is 'X' times the Weighted Average Cost of Acquisition	Range of acquisition price: Lowest Price – Highest Price (in ₹)
Last 1 year	10.13	44.42	Lowest Price: NA* Highest Price: 267.38
Last 18 months	9.96	45.18	Lowest Price: NA* Highest Price: 267.38
Last 3 years	10.42	43.19	Lowest Price: NA* Highest Price: 267.38

\*As certified by Manian & Rao, Chartered Accountants, by way of their certificate dated August 20, 2024.

<sup>#</sup> Calculated after considering the conversion of CCDs into Equity Shares on August 16, 2024. The cost of acquisition of such Equity Shares converted has been arrived at by taking into account the amount paid on acquisition of CCDs.

\*Equity shares acquired pursuant to a gift and bonus issue.

**13.** The average cost of acquisition per Equity Share by the Selling Shareholders as on the date of the Red Herring Prospectus is as follows:

Name	Number of Equity Shares of face value of ₹1 each held	Average cost of acquisition per Equity Share (in ₹)
Chiranjeev Singh Saluja	273,675,382	0.25
South Asia Growth Fund II Holdings LLC	88,065,171	19.97*
South Asia EBT Trust	567,247	19.97*

\*As certified by Manian & Rao, Chartered Accountants, by way of their certificate dated August 20, 2024.

\*The amount paid on the acquisition of CCDs has been considered as the basis for arriving at the cost of acquisition of Equity Shares on conversion. Our Company allotted 17,487,360 compulsorily convertible debentures ("CCDs") to South Asia Growth Fund II Holdings LLC and 112,640 CCDs to South Asia EBT Trust by way of preferential allotment on September 28, 2021. Pursuant to conversion of the CCDs on August 16, 2024, 87,436,800 Equity Shares were allotted to South Asia Growth Fund II Holdings LLC, and 563,200 Equity Shares were allotted to South Asia EBT Trust, in the ratio of five Equity Shares for each CCD held, amounting to 88,000,000 Equity Shares in the aggregate, prior to filing of the Red Herring Prospectus with the RoC in accordance with Regulation 5(2) of the SEBI ICDR Regulations. As on date of the Red Herring Prospectus, our Company does not have any outstanding CCDs.

**14.** WACA, Floor Price and Cap Price

Past Transactions	Weighted average cost of acquisition per Equity Share (in ₹) <sup>#</sup>	Floor Price (in ₹)	Cap Price (in ₹)
Weighted average cost of acquisition of Primary Issuances	19.97	21.38 times	22.53 times
Weighted average cost of acquisition of Secondary Transactions	Nil	N.A.	N.A.

\*As certified by Manian & Rao, Chartered Accountants by way of their certificate dated August 20, 2024.

**15.** The 3 BRLMs associated with the Offer have handled 62 public issues in the past three financial years, out of which 14 issues have closed below the offer price on the listing date

Name of the BRLM	Total Public Issues	Issues closed below the issue price on listing date
Kotak Mahindra Capital Company Limited*	9	1
ICICI Securities Limited*	35	10
J. P. Morgan India Private Limited*	1	0
Common Issues handled by the BRLMs	17	3
<b>Total</b>	<b>62</b>	<b>14</b>

\*Issues handled where there were no common BRLMs.

## BID/OFFER PERIOD

**ANCHOR INVESTOR BIDDING DATE : MONDAY, AUGUST 26, 2024\***

**BID/OFFER OPENS ON : TUESDAY, AUGUST 27, 2024\***

**BID/OFFER CLOSES ON : THURSDAY, AUGUST 29, 2024<sup>^</sup>**

\* Our Company, in consultation with the BRLM, may consider participation by Anchor Investors in accordance with the SEBI ICDR Regulations.

<sup>^</sup> UPI mandate end time and date shall be at 5:00 pm on the Bid/Offer Closing Date.

## BASIS FOR OFFER PRICE

The Price Band and Offer Price will be determined by our Company, in consultation with the BRLMs, and in accordance with applicable law, on the basis of assessment of market demand for the Equity Shares offered through the Book Building Process and quantitative and qualitative factors as described below. The face value of the Equity Shares is ₹1 each and the Offer Price is 427 times the face value at the lower end of the Price Band and 450 times the face value at the higher end of the Price Band. Investors should also refer to the sections "Risk Factors", "Our Business", "Restated Consolidated Financial Information", and "Management's Discussion and Analysis of Financial Condition and Results of Operations" on pages 37, 232, 329 and 401, of the RHP, respectively, to have an informed view before making an investment decision.

**I. Qualitative Factors:** Some of the qualitative factors which form the basis for the Offer Price are: • We are an integrated solar cell and solar module manufacturer. • We have a long track record in the solar module manufacturing sector. • We are experienced in solar cell line production. • We have a diversified customer base with customer relationships both within India and overseas with a robust order book. • We have an experienced Promoter-led senior management team. For further details, see "Risk Factors" and "Our Business - Strengths" on pages 37 and 239, of the RHP, respectively.

**II. Quantitative Factors:** Certain information presented below relating to our Company based on the Restated Consolidated Financial Information. For details, see "Restated Consolidated Financial Information" on page 329 of the RHP.

Some of the quantitative factors which may form the basis for calculating the Offer Price are as follows:

**1. Basic and diluted earnings per Equity Share ("EPS"), as adjusted for change in capital:**

Financial Year/Period ended	Basic EPS (₹) <sup>(1)</sup>	Diluted EPS (₹) <sup>(1)</sup>	Weight
March 31, 2024	6.93	5.48	3
March 31, 2023	(0.38)	(0.38)	2
March 31, 2022	(0.44)	(0.44)	1
<b>Weighted Average</b>	<b>3.27</b>	<b>2.54</b>	
Three months ended June 30, 2024*	5.93	4.70	
Three months ended June 30, 2023*	0.94	0.74	

\* Not annualised.

Notes:

(1) Pursuant to a board resolution dated April 10, 2024 and shareholders resolution dated April 10, 2024, bonus equity shares have been issued in the ratio of 0.268 shares for every one (1) equity share. For calculation of EPS, bonus equity shares have been retrospectively adjusted as if the event had occurred at the beginning of the earliest period presented.

(2) Earnings per share calculations are in accordance with Ind AS 33 (Earnings per Share).

(3) The ratios have been computed as below:

a) Basic earnings per share (₹) = Restated Net profit/loss attributable to equity shareholders / weighted average number of shares outstanding during the year.

b) Diluted earnings per share (₹) = Restated Net profit/loss attributable to equity shareholders / weighted average number of dilutive equity shares

(4) The weighted average basic and diluted EPS is a product of basic and diluted EPS and respective assigned weight, dividing the resultant by total aggregate weight.

(5) Weighted average number of equity shares is the number of equity shares outstanding at the beginning of the year adjusted by the number of equity shares issued during the year multiplied by the time weighting factor. The time weighting factor is the number of days for which the specific shares are outstanding as a proportion of total number of days during the year.

**2. Price/Earning ("P/E") ratio in relation to the Price Band of ₹ 427 to ₹ 450 per Equity Share:**

Particulars	P/E at the Floor Price (no. of times)	P/E at the Cap Price (no. of times)
Based on basic EPS for Fiscal 2024	61.62	64.94
Based on diluted EPS for Fiscal 2024	77.92	82.12

## 3. Industry Peer Group P/E ratio

Based on the peer group information (excluding our Company), details of the highest, lowest and industry average P/E ratio are set forth below:

Particulars	P/E ratio
Highest	N.A.
Lowest	N.A.
Average	N.A.

Note: The highest and lowest industry P/E shown above is based on the peer set provided below under "Comparison with listed industry peer". The industry average has been calculated as the arithmetic average P/E of the peer set provided below. For further details, see "Comparison with listed industry peer" below.

## 4. Return on Net Worth ("RoNW")

Financial Year/Period ended	RoNW (%)	Weight
March 31, 2024	37.46	3
March 31, 2023	(3.35)	2
March 31, 2022	(3.65)	1
<b>Weighted Average</b>	<b>17.00</b>	
Three months ended June 30, 2024*	24.25	
Three months ended June 30, 2023*	7.57	

\* Not annualised.

Notes:

1) Return on net worth (%) = Restated profit/loss for the period/year attributable to owners/Restated Net worth at the end of the year/period

2) Net worth means aggregate value of the paid-up share capital and all reserves created out of the profits and securities premium account and debit or credit balance of profit and loss account, after deducting the aggregate value of the accumulated losses, deferred expenditure and miscellaneous expenditure not written off, but does not include reserves created out of revaluation of assets, write-back of depreciation, each as applicable for the Company on a restated basis.

3) Weighted average is aggregate of year-wise weighted RoNW divided by the aggregate of weights i.e. (RoNW x weight) for each year/period/(Total of weights).

**5. Net Asset Value per Equity Share ("NAV"), as adjusted for change in capital**

Financial Year/Period	Consolidated (₹) <sup>(1)</sup>
As on June 30, 2024	19.36
As on March 31, 2024	14.63
After the Offer	
-- At the Floor Price	46.62*
-- At the Cap Price	46.78*
At Offer Price	•

Notes:

1) Net asset value per Equity Share (₹) = Restated net worth / Number of Equity Shares including bonus shares and potential equity shares on account of compulsory convertible debentures outstanding as at the end of period/year. Restated net worth means aggregate value of the paid-up share capital including effect of bonus shares

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## BASIS FOR OFFER PRICE

and all reserves created out of the profits and securities premium account and debit or credit balance of profit and loss account, after deducting the aggregate value of the accumulated losses, deferred expenditure and miscellaneous expenditure not written off, but does not include reserves created out of revaluation of assets, write-back of depreciation, each as applicable for our Company on a restated basis.

## 6. Comparison of Accounting Ratios with listed industry peers

Set forth below is a comparison of our accounting ratios with our listed peer company as identified in accordance with the SEBI ICDR Regulations. Our Company is an primarily an integrated solar cell and module manufacturer with an annual installed capacity of 2 Gigawatts ("GW") for cells and 4.13 GW for modules as of June 30, 2024 with key customers across our business offerings include several IPPs, OEMs and off-grid operators such as NTPC, TATA Power Solar Systems Limited, Panasonic Life Solutions Private Limited, Continuum, Shakti Pumps, First Energy, Bluepine Energies Private Limited, Luminous, Hartek Solar Private Limited, Green Infra Wind Energy Limited (a subsidiary of Sembcorp Green Infra Limited), Madhav Infra Projects Limited, SolarSquare Energy Private Limited and Axitec Energy India Private Limited. Apart, from Websol Energy Systems Limited, there is no comparable listed industry peer.

Name of Company	Total Income (in ₹ million)	Face value (₹ per share)	Closing price on August 20, 2024 (in ₹)	EPS (₹ per share)		NAV (₹ per share)	P/E	RONW (%)
				Basic	Diluted			
Premier Energies Limited*	31,713.11	1	NA	6.93	5.48	14.63	NA	37.46
<b>Listed peer**</b>								
Websol Energy System Limited	268.10	10	921.15	(29.99)	(29.99)	NA	NA	NA

\*The financial information for our Company is based on the Restated Consolidated Financial Information as at and for the financial year ended March 31, 2024.

\*\*The financial information for listed industry peer mentioned above is on a consolidated basis and is sourced from the financial statements for the financial year ended March 31, 2024 submitted to the Stock Exchanges.

## Notes:

- P/E Ratio has been computed based on the closing market price of equity shares on National Stock Exchange of India Limited on August 20, 2024 divided by the Diluted EPS.
- RoNW is calculated as Restated net profit/loss after tax / Restated Net worth at the end of the year/period computed as on March 31, 2024. Restated Net worth means: aggregate value of the paid-up share capital and all reserves created out of the profits and securities premium account and debit or credit balance of profit and loss account, after deducting the aggregate value of the accumulated losses, deferred expenditure and miscellaneous expenditure not written off, but does not include reserves created out of revaluation of assets, write-back of depreciation, each as applicable for the Company on a restated basis.
- Net Asset Value per Equity Share (₹) = Restated net worth / Number of equity shares and potential equity shares including bonus shares on account of compulsory convertible debentures outstanding as at the end of period/year. Restated net worth means aggregate value of the paid-up share capital including effect of bonus shares and all reserves created out of the profits and securities premium account and debit or credit balance of profit and loss account, after deducting the aggregate value of the accumulated losses, deferred expenditure and miscellaneous expenditure not written off, but does not include reserves created out of revaluation of assets, write-back of depreciation, each as applicable for the Company on a restated basis.

## III. Key Performance Indicators ("KPIs")

The table below sets forth the details of the KPIs that our Company considers have a bearing for arriving at the basis for Offer Price. These KPIs have been used historically by our Company to understand and analyse the business performance, which in result, help us in analysing the growth of various verticals segments in comparison to our peers. The Bidders can refer to the below-mentioned KPIs, being a combination of financial and operational key financial and operational metrics, to make an assessment of our Company's performance in various business verticals and make an informed decision.

The KPIs disclosed below have been approved by a resolution of our Audit Committee dated August 7, 2024 and the Audit Committee has confirmed that the KPIs pertaining to our Company that have been disclosed to investors at any point of time during the three years period prior to the date of the Red Herring Prospectus have been disclosed in this section and have been subject to verification and certification by Manian & Rao, Chartered Accountants, pursuant to certificate dated August 13, 2024, which has been included as part of the "Material Contracts and Documents for Inspections" on page 540 of the RHP.

For details of other business and operating metrics disclosed elsewhere in the Red Herring Prospectus, see "Our Business" and "Management's Discussion and Analysis of Financial Condition and Results of Operations" beginning on pages 232 and 401, of the RHP, respectively.

Details of our KPIs for the three months ended June 30, 2024 and June 30, 2023, and Fiscals 2024, 2023 and 2022 are set out below:

(in ₹ million, unless otherwise indicated)

Particulars	Three months ended June 30, 2024	Three months ended June 30, 2023	Fiscal 2024	Fiscal 2023	Fiscal 2022
<b>Financial Performance Indicators</b>					
Revenue from operations	16,573.67	6,110.23	31,437.93	14,285.34	7,428.71
EBITDA <sup>(1)</sup>	3,697.36	766.65	5,053.18	1,128.81	537.38
EBITDA Margin (%) <sup>(2)</sup>	22.16%	12.44%	15.93%	7.71	7.01
Profit/(Loss) after tax (in ₹ million)	1,981.60	313.29	2,313.60	(133.36)	(144.08)
PAT Margin (%) <sup>(3)</sup>	11.87%	5.08%	7.30%	(0.91)	(1.88)
Debt to equity ratio <sup>(4)</sup>	1.43	1.88	2.18	1.86	1.15
Net working capital <sup>(5)</sup>	4,629.96	(150.69)	2,959.48	183.10	1,506.03
ROE (%) <sup>(6)</sup>	26.54%	7.33%	43.73%	(3.18)	(4.66)
ROCE* (%) <sup>(7)</sup>	14.26%	5.08%	25.65%	5.94	3.63
<b>Operating Performance Indicators</b>					
Order Book (in ₹ million) <sup>(8)</sup>	57,789.97	10,780.77	54,332.37	9,860.46	3,169.66
Annual Installed Capacity Solar Cell (GW) <sup>(9)</sup>	2.00	0.75	2.00	0.75	0.50
Effective Installed Capacity Solar cell (GW) <sup>(10)</sup>	0.38	0.14	0.95	0.56	0.31
Actual Production Solar Cell (GW) <sup>(11)</sup>	0.34	0.12	0.77	0.23	0.11
Capacity Utilisation (%) <sup>(12)</sup>	89.81%	87.05%	80.76%	40.66%	35.77%
Annual Installed Capacity Solar Module (GW) <sup>(9)</sup>	4.13	1.66	3.36	1.37	1.22
Effective Installed Capacity Solar Module (GW) <sup>(10)</sup>	0.62	0.34	1.67	1.14	0.90
Actual Production Solar Module (GW) <sup>(11)</sup>	0.51	0.22	1.01	0.49	0.23
Capacity Utilisation (%) <sup>(12)</sup>	81.24%	65.28%	60.29%	42.81%	25.99%

\*Not annualized

## Notes:

- EBITDA is calculated as restated profit for the year / period plus tax, finance cost, depreciation, and amortization, less share of profit / loss from associates.
- EBITDA Margin has been calculated as our EBITDA during a given period as a percentage of total income during that period. Total income is calculated as revenue from operations and other income.
- PAT Margin has been calculated as our restated profit for the year / period during the given period as a percentage of total income during that period.
- Debt to equity ratio has been calculated as debt divided by total equity (excluding non-controlling interest).
- Net working capital has been calculated as total current assets minus total current liabilities.
- ROE has been calculated as restated profit for the period / year (owners share) divided by average total equity (excluding non-controlling interest) whereas average total equity is the average of opening and closing total equity (excluding non-controlling interest) as disclosed in the Restated Consolidated Financial Information.
- ROCE - Return on capital employed has been calculated as restated profit before tax plus finance cost divided by average capital employed where average capital employed is the average of opening and closing values of total equity (excluding non-controlling interest and capital reserves), total debt (including lease liabilities and accrued interest), deferred tax liabilities (net of deferred tax asset) less intangible assets including goodwill as disclosed in the Restated Consolidated Financial Information.
- Order book refers to the outstanding order pending for delivery as on the cut off date against the confirmed purchase orders or supply agreements received from various customers.
- Annual Installed Capacity: The annual installed capacity of a manufacturing plant is the maximum amount of production that a company can achieve in a year, assuming that all machines are running at full speed, 330 days a year. It is determined after taking into account the product which has the maximum power output and can be produced in the specific production line.
- Effective Installed Capacity: The effective installed capacity of a manufacturing plant is the actual amount of production that a company can achieve in a year, assuming that all machines are running at full speed, 330 days a year. It is determined after taking into account the product which is currently being manufactured in the specific production line.
- Actual production refers to the tangible outcome of a facility's operations within a specified time frame, reflecting the quantity of goods or services generated.
- Capacity Utilization (%): Capacity utilization in a manufacturing plant is a metric that measures how much of a factory's production capacity is being used. It's a ratio that compares the potential output to the actual output. Capacity utilization has been calculated based on actual production during the relevant fiscal year / period divided by the aggregate effective installed capacity of relevant manufacturing facilities as of the end of the relevant fiscal year / period. In the case of capacity utilization for the three months ended June 30, 2024, the capacity utilization has been calculated by dividing the actual production for the period pro-rata annualized effective installed capacity.

Our Company confirms that it shall continue to disclose all the KPIs included hereinabove in this section on a periodic basis, at least once in a year (or for any lesser period as determined by the Board of our Company), for a duration of one year after the date of listing of the Equity Shares on the Stock Exchanges pursuant to the Offer, or until the utilization of Fresh Issue as disclosed in "Objects of the Offer" on page 139 of the RHP, whichever is later, or for such other period as may be required under the SEBI ICDR Regulations.

All such KPIs have been defined consistently and precisely in "Definitions and Abbreviations - Conventional and General Terms or Abbreviations" on page 1 of the RHP.

Explanation of the historic use of the Key Performance Indicators by our Company to analyse, track or monitor the operational and/or financial performance of our Company

In evaluating our business, we consider and use certain KPIs, as presented above, as a supplemental measure to review and assess our performance. The presentation of these KPIs is not intended to be considered in isolation or as a substitute for the Restated Consolidated Financial Information. These KPIs may not be defined under Ind AS and are not presented in accordance with Ind AS and hence, should not be considered in isolation or construed as an alternative to Ind AS measures of performance or as an indicator of our performance, liquidity, profitability or results of operations. These KPIs have limitations as analytical tools. Further, these KPIs may differ from the similar information used by other companies and hence their comparability may be limited. Therefore, these metrics should not be considered in isolation or construed as an alternative to Ind AS measures of performance or as an indicator of our operating performance, liquidity, profitability or results of operation. Although these KPIs are not a measure of performance calculated in accordance with applicable accounting standards, our Company's management believes that it provides an additional tool for investors to use in evaluating our ongoing operating results and trends.

Investors are encouraged to review the Ind AS financial measures and to not rely on any single financial or operational metric to evaluate our business.

The list of our KPIs along with brief explanation of the relevance of the KPI for our business operations are set forth below:

KPI	Explanation for the KPI
Revenue from operations	Revenue from operations represents the scale of our business as well as provides information regarding our overall financial performance.
EBITDA	EBITDA is an indicator of the operational profitability and financial performance of our business.
EBITDA Margin	EBITDA Margin provides the financial benchmarking against peers as well as to compare against the historical performance of our business.
Profit/(Loss) after tax	PAT represents the profit / loss that we make for the financial year or during a given period. It provides information regarding the overall profitability of our business.
PAT Margin (%)	PAT Margin (%) is an indicator of the overall profitability of our business and provides the financial benchmarking against peer as well as to compare against the historical performance of our business.
Debt to equity ratio	Debt to equity ratio is a measure of the extent to which our Company can cover our debt and represents our debt position in comparison to our equity position. It helps evaluate our financial leverage.
Net working capital	Net working capital measures the our Company's financial obligations are met, and it can invest in other operational requirements.
Return on Equity ("ROE")	Return on Equity represents how efficiently we generate profits from our shareholders funds.
Return on Capital Employed ("ROCE")	RoCE provides how efficiently our Company generates earnings from the capital employed in our business.
Order Book (in ₹ million)	This refers to the total confirmed total order book, to be delivered in over a period of ascertained timeline.
Annual Installed Capacity Solar Cell (GW)	This refers to the aggregate installed capacity of solar cell lines of all the manufacturing facilities taken together in gigawatt.
Effective Installed Capacity Solar cell (GW)	The effective installed capacity of a manufacturing plant for solar cell is the actual amount of production that a company can achieve in a year, assuming that all machines are running at full speed, 330 days a year. It is determined after taking into account the product which is currently being manufactured in the specific production line.
Actual Production Solar Cell (GW)	Actual production of solar cell refers to the tangible outcome of a facility's operations within a specified time frame, reflecting the quantity of goods generated.
Annual Installed Capacity Solar Module (GW)	This refers to the aggregate installed capacity of solar module lines of all the manufacturing facilities taken together in gigawatt.
Effective Installed Capacity Solar Module (GW)	The effective installed capacity of a manufacturing plant for solar module is the actual amount of production that a company can achieve in a year, assuming that all machines are running at full speed, 330 days a year. It is determined after taking into account the product which is currently being manufactured in the specific production line.
Actual Production Solar Module (GW)	Actual production of solar module refers to the tangible outcome of a facility's operations within a specified time frame, reflecting the quantity of goods generated.
Capacity Utilisation (%)	Capacity utilization in a manufacturing plant is a metric that measures how much of a factory's production capacity is being used. It's a ratio that compares the potential output to the actual output. Capacity utilization has been calculated based on actual production during the relevant fiscal year / period divided by the aggregate effective installed capacity of relevant manufacturing facilities as of the end of the relevant fiscal year / period.

## IV. Comparison of Key Performance Indicators with listed industry peers

Set forth below is a comparison of our KPIs with our peer company listed in India:

(in ₹ million, unless otherwise indicated)

Particulars	Premier Energies Limited					Websol Energy System Limited				
	Three months ended June 30, 2024	Three months ended June 30, 2023	Fiscal 2024	Fiscal 2023	Fiscal 2022	Three months ended June 30, 2024	Three months ended June 30, 2023	Fiscal 2024	Fiscal 2023	Fiscal 2022
Revenue from operations	16,573.67	6,110.23	31,437.93	14,285.34	7,428.71	1,116.00	1.80	258.60	172.24	2,132.23
EBITDA <sup>(1)</sup>	3,697.36	766.65	5,053.18	1,128.81	537.38	442.00	(12.30)	(65.80)	(98.68)	310.07
EBITDA Margin (%) <sup>(2)</sup>	22.16%	12.44%	15.93%	7.71	7.01	39.52	(410.00)	(24.54)	(48.77)	14.24
Profit/(Loss) after tax (in ₹ million)	1,981.60	313.29	2,313.60	(133.36)	(144.08)	228.80	(50.00)	(1,209.60)	(236.70)	96.70
PAT Margin (%) <sup>(3)</sup>	11.87%	5.08%	7.30%	(0.91)	(1.88)	20.46	(1,666.67)	(451.18)	(116.99)	4.44
Debt to equity ratio <sup>(4)</sup>	1.43	1.88	2.18	1.86	1.15	N.A.	N.A.	1.70	0.14	0.19
Net working capital <sup>(5)</sup>	4,629.96	(150.69)	2,959.48	183.10	1,506.03	N.A.	N.A.	(493.10)	(401.60)	(55.27)
ROE (%) <sup>(6)</sup>	26.54%	7.33%	43.73%	(3.18)	(4.66)	N.A.	N.A.	(88.89)	(12.36)	5.04
ROCE* (%) <sup>(7)</sup>	14.26%	5.08%	25.65%	5.94	3.63	N.A.	N.A.	N.A.	(60.66)	88.89
Order Book (in ₹ million) <sup>(8)</sup>	57,789.97	10,780.77	54,332.37	9,860.46	3,169.66	N.A.	N.A.	N.A.	N.A.	N.A.
Annual Installed Capacity Solar Cell (GW) <sup>(9)</sup>	2.00	0.75	2.00	0.75	0.50	N.A.	N.A.	N.A.	N.A.	N.A.
Effective Installed Capacity Solar cell (GW) <sup>(10)</sup>	0.38	0.14	0.95	0.56	0.31	N.A.	N.A.	N.A.	N.A.	N.A.
Actual Production Solar Cell (GW) <sup>(11)</sup>	0.34	0.12	0.77	0.23	0.11	N.A.	N.A.	N.A.	N.A.	N.A.
Capacity Utilisation (%) <sup>(12)</sup>	89.81%	87.05%	80.76%	40.66%	35.77%	N.A.	N.A.	N.A.	N.A.	N.A.
Annual Installed Capacity Solar Module (GW) <sup>(9)</sup>	4.13	1.66	3.36	1.37	1.22	N.A.	N.A.	N.A.	N.A.	N.A.
Effective Installed Capacity Solar Module (GW) <sup>(10)</sup>	0.62	0.34	1.67	1.14	0.90	N.A.	N.A.	N.A.	N.A.	N.A.
Actual Production Solar Module (GW) <sup>(11)</sup>	0.51	0.22	1.01	0.49	0.23	N.A.	N.A.	N.A.	N.A.	N.A.
Capacity Utilisation (%) <sup>(12)</sup>	81.24%	65.28%	60.29%	42.81%	25.99%	N.A.	N.A.	N.A.	N.A.	N.A.

\*Not annualized for period ended June 30, 2024

N.A.: Not Available

## Notes:

- EBITDA is calculated as restated profit for the year / period plus tax, finance cost, depreciation, and amortization, less share of profit / loss from associates.
- EBITDA Margin has been calculated as the EBITDA during a given period as a percentage of total income during that period. Total income is calculated as revenue from operations and other income.
- PAT Margin has been calculated as the restated profit for the year / period during the given period as a percentage of total income during that period.
- Debt to equity ratio has been calculated as debt divided by total equity (excluding non-controlling interest). Debt is calculated as the sum of borrowings (current and non-current), lease liabilities (current and non-current) and interest accrued.
- Net working capital has been calculated as total current assets minus total current liabilities.
- ROE has been calculated as restated profit for the period / year (owners share) divided by average total equity (excluding non-controlling interest) whereas average total equity is the average of opening and closing total equity (excluding non-controlling interest) as disclosed in the Restated Consolidated Financial Information.
- ROCE - Return on capital employed has been calculated as restated profit before tax plus finance cost divided by average capital employed where average capital employed is the average of opening and closing values of total equity (excluding non-controlling interest and capital reserves), total debt (including lease liabilities and accrued interest), deferred tax liabilities (net of deferred tax asset) less intangible assets including goodwill as disclosed in the Restated Consolidated Financial Information.
- Order book refers to the outstanding order pending for delivery as on the cut off date against the confirmed purchase orders or supply agreements received from various customers.
- Annual Installed Capacity: The annual installed capacity of a manufacturing plant is the maximum amount of production that a company can achieve in a year, assuming that all machines are running at full speed, 330 days a year. It is determined after taking into account the product which has the maximum power output and can be produced in the specific production line.
- Effective Installed Capacity: The effective installed capacity of a manufacturing plant is the actual amount of production that a company can achieve in a year, assuming that all machines are running at full speed, 330 days a year. It is determined after taking into account the product which is currently being manufactured in the specific production line.
- Actual production refers to the tangible outcome of a facility's operations within a specified time frame, reflecting the quantity of goods or services generated.
- Capacity Utilization (%): Capacity utilization in a manufacturing plant is a metric that measures how much of a factory's production capacity is being used. It's a ratio that compares the potential output to the actual output. Capacity utilization has been calculated based on actual production during the relevant fiscal year / period divided by the aggregate effective installed capacity of relevant manufacturing facilities as of the end of the relevant fiscal year / period. In the case of capacity utilization for the three months ended June 30, 2024, the capacity utilization has been calculated by dividing the actual production for the period pro-rata annualized effective installed capacity.

## Comparison of KPIs based on additions or dispositions to our business

Our Company has not made any material acquisitions or dispositions to its business during the three months ended June 30, 2024 and June 30, 2023, and Fiscal 2024, 2023 and 2022. For details regarding acquisitions and dispositions made our Company in the last 10 years, see "History and Certain Corporate Matters - Details regarding material acquisitions or divestments of business/undertakings, mergers, amalgamation, any revaluation of assets, etc. in the last 10 years" on page 287 of the RHP.

## V. Weighted average cost of acquisition, Floor Price and Cap Price

## 1. The price per share of our Company based on the primary/ new issue of shares (equity/ convertible securities)

There has been no instances of issuance of Equity Shares or convertible securities, excluding shares issued under an employee stock option plan and issuance of bonus shares, during the 18 months preceding the date of the Red Herring Prospectus, where such issuance is equal to or more than 5% of the fully diluted paid-up share capital of our Company (calculated based on the pre-Offer capital before such transaction(s) and excluding employee stock options granted but not vested), in a single transaction or multiple transactions combined together over a span of rolling 30 days ("Primary Issuance").

## 2. The price per share of our Company based on secondary sale/ acquisitions of shares (equity / convertible securities)

There have been no secondary sales / acquisitions of Equity Shares or any convertible securities, where the Promoters, members of the Promoter Group, Selling Shareholders or Shareholder(s) having the right to nominate director(s) on our Board are a party to the transaction (excluding gifts), during the 18 months preceding the date of the Red Herring Prospectus, where either acquisition or sale is equal to or more than 5% of the fully diluted paid up share capital of our Company (calculated based on the pre-Offer capital before such transaction(s) and excluding employee stock options granted but not vested), in a single transaction or multiple transactions combined together over a span of rolling 30 days ("Secondary Transactions").

Since there are no such transactions to report under 1 and 2 above, the following are the details of the price per share of our Company basis the last five primary or secondary transactions (secondary transactions where Promoters, members of the Promoter Group, Selling Shareholder, or Shareholder(s) having the right to nominate Director(s) on the Board, are a party to the transaction), not older than three years prior to the date of this certificate irrespective of the size of transactions:

## Primary transactions:

Except as disclosed below, there have been no primary transactions in the last three years preceding where the Promoters, Promoter Group, Investor Selling Shareholder, or shareholder(s) having the right to nominate director(s) on our Board are a party to the transaction, in the last three years preceding the date of the Red Herring Prospectus irrespective of the size of the transaction

S. No.	Name of Allottee	Date of Allotment	Specified Security	Nature of Allotment	Issue Price per Specified securities (in ₹)	Number of Specified securities allotted
1.	South Asia Growth Fund II Holdings LLC <sup>(1)</sup>	September 28, 2021	Equity Shares of face value of ₹1 each	Private Placement	15.81 <sup>(1)</sup>	628,371 <sup>(1)</sup>
2.	South Asia EBT Trust <sup>(2)</sup>	September 28, 2021	Equity Shares of face value of ₹1 each	Private Placement	15.81 <sup>(1)</sup>	4,047 <sup>(1)</sup>
3.	South Asia Growth Fund II Holdings LLC	August 16, 2024	CCDs	CCD conversion <sup>(3)</sup>	N.A.	87,436,800 <sup>(3)</sup>
4.	South Asia EBT Trust	August 16, 2024	CCDs	CCD conversion <sup>(3)</sup>	N.A.	563,200 <sup>(3)</sup>

## Notes:

- Pursuant to a Board resolution dated April 10, 2024 and Shareholders resolution dated April 10, 2024, bonus equity shares have been issued in the ratio of 0.266 shares for every one equity share.
- Allotment of 495,561 Equity Shares of face value of ₹1 each to South Asia Growth Fund II Holdings LLC and 3,192 Equity Shares of face value of ₹1 each to South Asia EBT Trust pursuant to the share subscription agreement dated September 10, 2021 executed amongst the Company, South Asia Growth Fund II Holdings LLC, South Asia EBT Trust, Suresh Pal Singh Saluja, Chiranjeev Singh Saluja
- The amount paid on the acquisition of CCDs has been considered as the basis for arriving at the issue price of Equity Shares on conversion. The Company allotted 17,487,360 compulsorily convertible debentures ("CCDs") to South Asia Growth Fund II Holdings LLC and 112,640 CCDs to South Asia EBT Trust by way of preferential allotment on September 28, 2021. Pursuant to conversion of the CCDs on August 16, 2024, 87,436,800 Equity Shares were allotted to South Asia Growth Fund II Holdings LLC, and 563,200 Equity Shares were allotted to South Asia EBT Trust, in the ratio of five Equity Shares for each CCD held, amounting to 88,000,000 Equity Shares in the aggregate.

## Secondary transactions:

Except as disclosed below, there have been no secondary transactions where the Promoters, Promoter Group, Investor Selling Shareholder, or shareholder(s) having the right to nominate director(s) on our Board are a party to the transaction, in the last three years preceding the date of the Red Herring Prospectus:

S. No.	Name of Acquirer	Date of Transaction	Nature of Transaction	Acquisition Price per Specified securities (in ₹)	Number of Specified securities acquired
1	Chiranjeev Singh Saluja	March 21, 2024	Gift from Suresh Pal Singh Saluja	-	76,751,812*
2	Chiranjeev Singh Saluja	March 21, 2024	Gift from Vivana Saluja	-	11,675,110*
3	Suresh Pal Singh Trust	April 10, 2024	Transfer by way of gift from Vivana Saluja	-	500
4	Chiranjeev Singh Trust	April 10, 2024	Transfer by way of gift from Suresh Pal Saluja	-	500

\* Pursuant to a Board resolution dated April 10, 2024 and Shareholders resolution dated April 10, 2024, bonus shares have been issued in the ratio of 0.266 Equity Shares of face value of ₹1 each for every one Equity Share of face value of ₹1 each.

## VI. Weighted average cost of acquisition ("WACA"), floor

**केनरा बैंक Canara Bank**  
काखा: एमि गंज रोड, हापुड़।  
ई-मेल: cb2171@canarabank.com

**प्रतिभूतिकरण और पुनर्निर्माण की धारा 13(2) के तहत नोटिस जारी किया गया**  
वित्तीय संपत्ति और सुरक्षा ब्याज अधिनियम, 2002 का प्रवर्तन।

हम केनरा बैंक, अपनी शाखा/प्रतिष्ठान अधिकारी द्वारा वित्तीय आस्तियों का प्रतिभूतिकरण और पुनर्निर्माण एवं प्रतिभूति हित का प्रवर्तन अधिनियम, 2002 के अन्वये 111 की धारा 13(2) के तहत विन्यासित विधि को मान्य सूचना जारी किए हैं। विषय यह है कि आपको द्वारा मूल्यवान, ब्याज आदि की किस्त के भुगतान में ढूँढ़ रहे हैं। बकाया नीचे दिया गया है। आगे विन्यासित उपायकार/मालिक/गारंटीकर्ता को जारी की गईं मान्य सूचना लिखित कर दी गयी है। आपको एतद्वारा इस मंग सूचना के प्रकाशित होने से 60 दिन की अवधि के भीतर अतः ब्याज सहित उपयुक्त गति केनरा बैंक को भुगतान करने के लिए अदेखित किया जाता है। ऐसा न करने पर केनरा बैंक द्वारा उक्त अधिनियम की धारा 13(4) के प्रावधानों के तहत उपायकार/मालिक/बंधककर्ता/गारंटीकर्ता की प्रतिभूति आस्तियों को कब्जा करने सहित सभी या किसी एक या अधिक प्रतिभूति आस्तियों के विन्यास आवश्यक करवाई की जाएगी। आगे आपको उक्त अधिनियम की धारा 13(13) के तहत विन्यासित किसी भी प्रतिभूति आस्ति को विक्री, पट्टे या अन्यथा माध्यम से हस्तांतरित करने से प्रतिबंधित किया जाता है।

अध्यायी: सीमा पब्लिक लिमिटेड, मकान नंबर 82, गांव पटना मुद्रपुर, फ्लोर मिल के पास हापुड़ उत्तर प्रदेश 245101।  
अध्यायी: सीमा पब्लिक लिमिटेड, मकान नंबर 82, गांव पटना मुद्रपुर, फ्लोर मिल के पास हापुड़, उत्तर प्रदेश 245101।

**संपत्ति का विवरण**  
कुल देय राशि: 17,65,637.32 (रु. सत्तर लाख पचास हजार रु. सौ तीसरे पैसे बत्तीस मात्र), CERSAID: 40005618717, एमएफ डिनॉक: 11.10.2022.

अवल संपत्ति, आवासीय सम्पत्ति, क्षेत्रफल 56.525 वर्ग यार्ड्स (47.277 वर्ग मीटर), जसरा नं. 133 का भाग, गांव पटना, परधाना तहसील और जिला हापुड़, अब आबादी के अंदर, अब मोहल्ला अंबेडकर नगर, मंडी के सामने, गढ़ रोड, हापुड़ के नाम से जाना जाता है, मालिक सीमा पब्लिक लिमिटेड, चौदहरी: उत्तर प्रखरी सिंह का घर, दक्षिण: रास्ता 20 फिट चौड़ा, पूर्व: प्लॉट का खाली भाग, पश्चिम: अन्य का प्लॉट।

नोटिस दिनांक: 08.08.2024 प्राधिकृत अधिकारी, केनरा बैंक

**लाजपत नगर शाखा दिल्ली - 110024**

**सार्वजनिक सूचना**

आम जनता को एतद्वारा सूचित किया जाता है कि केनरा बैंक की लाजपत नगर शाखा के साथ कई लॉकर लॉकर धारकों द्वारा खोले गए हैं और डिमॉक संबंध में लॉकर समझौते ग्राहक हैं और साथ ही, लॉकर धारक पिछले लॉकर का संचालन नहीं कर रहे हैं। वर्षों की संचालना या लॉकर शुल्क के बकाया का भुगतान नहीं कर रहे हैं।

क्र. नं.	लॉकर धारक का नाम	लॉकर नं.	पता	लॉकर किराया देय से	अंतिम संभालन	बकाया राशि
1	धरत पात सिंह	90356010001159	दिल्ली 000000	5. अक्टूबर 3 सप्ताह	3 सप्ताह	9,440.00
2	दीपाती देवी	123004723098	174 गोकुल निवास न्यू दिल्ली 110024	5. अक्टूबर 3 सप्ताह	3 सप्ताह	32,709.31
3	हरजीत सिंह	90356010001612	एच-3, एलकेन। 11 नई दिल्ली 110024	5. अक्टूबर 3 सप्ताह	3 सप्ताह	9,440.00
4	मोहन वर्मा	123004721023	ए दिल्ली-110024	5. अक्टूबर 3 सप्ताह	3 सप्ताह	11,800.00
5	मनोरमा	123004718736	बंछूटा डिपेंडेंस चौक/ए 421 देव कोलेनी 110024	5. अक्टूबर 3 सप्ताह	3 सप्ताह	11,800.00
6	दीपाती देवी	123004718402	ई 70 इंट ऑफ कैम्पस नई दिल्ली 110024	5. अक्टूबर 3 सप्ताह	3 सप्ताह	7,869.90
7	प्रभात बी अरोड़ा	123004708174	बी-50 प्रेस्ट कोलेनी वेस्ट न्यू दिल्ली 110024	5. अक्टूबर 3 सप्ताह	3 सप्ताह	9,440.00
8	रविंदर	123004807222	28 वन वेत पोस्टी सैफ्टी कोर सेंटर नई दिल्ली 110024	5. अक्टूबर 3 सप्ताह	3 सप्ताह	11,800.00
9	सरला	123004718866	डी-356 डिपेंडेंस नई दिल्ली-110024	5. अक्टूबर 3 वर्ष	3 वर्ष	9,440.00

कुछ मामलों में लॉकर धारक का स्वयंसेवा होने का पता चला है। इस सूचना के द्वारा, एतद्वारा सभी दृष्टिकोणों को यह अधिसूचित किया जाता है कि वे इस सूचना के 15 दिन की अवधि के भीतर संबंधित शाखाओं में लॉकर के संबंध में पुष्ट प्रमाण प्रस्तुत करेंगे, अपार करंट और निवास का प्रमाण प्रस्तुत करके साथ धारक, लॉकर की बकाया राशि अदा करें तथा नया लॉकर एडमिशन करें अथवा अपना निवास निकाशें। यदि किसी लॉकर के संबंध में कोई ग्राहक प्रमाण नहीं प्रस्तुत है, तो बैंक लॉकर शुल्क के बकाया की वसूली के लिए, निवास होगा। लॉकर शुल्क के बकाया की वसूली के लिए लॉकर की समायो पर अपना दायित्व निश्चित करते समय दृष्टिकोण को अलग करें।

स्थान: नई दिल्ली शाखा प्रबंधक

दिनांक: 20.08.2024

**Chola**  
चोलामंडलम इन्वेस्टमेंट एण्ड फाइनेंस कम्पनी लिमिटेड  
कांफिडेंस कोड: "110000" सीईडी एच 45, सुपर पी-4, फ्लोर 3 का इंडस्ट्रियल एरिया, गिरी, चेन्नई-600032  
शाखा कार्यालय: एससीआई नंबर 350-351-352, तीसरी मंजिल, सेक्टर 34 ए चेंबूर - 160022  
शाखा कार्यालय: एससीआई-193, सेक्टर-12, एरसलीनी (हुडा) मार्केट, रामनेरी रोड, कर्नाल-132001

**कच्चा सूचना नियम - 8(1) के तहत**

जैसा कि अधोहस्ताक्षरी ने वित्तीय आस्तियों के प्रतिभूतिकरण एवं पुनर्निर्माण तथा प्रतिभूति हित प्रवर्तन अधिनियम, 2002 के तहत मेरर्स चोलामंडलम इन्वेस्टमेंट एण्ड फाइनेंस कम्पनी लिमिटेड का अधिकृत अधिकारी होने के नाते तथा प्रतिभूति हित (प्रवर्तन) नियम, 2002 के नियम 9 के साथ पठित धारा 13(12) के तहत प्रवर्तन शक्तियों के उपयोग में नीचे कॉलम (बी) में सूचित नाम वाले कर्जदारों से नीचे कॉलम (डी) में सूचित बकाया राशि तथा उस पर ब्याज का कथित सूचना को प्राप्त की तिथि से 60 दिनों के भीतर पुनर्भुगतान करने को कहते हुए कॉलम (सी) में निर्दिष्ट तिथियों पर मांग सूचनाएं जारी की थीं।

कर्जदारों द्वारा राशि का पुनर्भुगतान करने में असफल होने के कारण, एतद्वारा विशेष रूप से कर्जदारों को तथा जनसामान्य को सूचना दी जाती है कि अधोहस्ताक्षरी ने नियमों के नियम 9 के साथ पठित अधिनियम की धारा 13(4) तथा उसके तहत निर्मित नियमों द्वारा प्रवर्तन शक्तियों के उपयोग में यहां नीचे कॉलम (ई) में वर्णित कम्पनी के पास बंधक सम्पत्तियों पर कॉलम (एफ) में वर्णित स्वामित्व तिथियों पर मौलिक कच्चा कर लिया है।

विशेष रूप से कर्जदारों को तथा जनसामान्य को एतद्वारा नीचे कॉलम (ई) में वर्णित सम्पत्तियों के साथ कोई संयोजन न करने की चेतावनी दी जाती है और ऐसा कोई संयोजन कॉलम (डी) में वर्णित राशि एवं ब्याज सहित आम प्रभारों के लिए मेरर्स चोलामंडलम इन्वेस्टमेंट एण्ड फाइनेंस कम्पनी लिमिटेड के प्रभार के अन्वये होगा।

प्रतिभूतिकरण अधिनियम की धारा 13(8) के तहत कर्जदार विक्री की अधिसूचना से पूर्व समस्त लागतों, प्रभारों एवं व्ययों सहित राशियों बकायों का भुगतान करके प्रतिभूति आस्ति विमोचित कर सकते हैं।

क्र. सं.	उपायकर्ता (ओं), सह-उपायकर्ता (ओं), बंधककर्ता (ओं) का नाम पता और कच्चा खाता संख्या	मांग सूचना की तिथि	बकाया राशि	कच्चाकृत सम्पत्ति का विवरण	मौलिक कच्ची तिथि
1.	कच्चा खाता संख्या XHOEPAN00002033890 कर्जदार और सह-कर्जदार 1. राजू कुमार, 2. सीता रानी 3. सीतू कुमार, 4. रंजना रानी निवासी मकान नंबर 105, बाबूबाकी बस्ती, घरीडा, घरीडा-132114 5. मेरर्स इन्वन्वन्स बूड वर्कस, पता: एससीआई- 104, वार्ड नं.1, घरीडा-132114	07/06/2021	₹. 22,47,061/-	संपत्ति मकान नंबर 105 का समस्त भाग, पुराना वार्ड नंबर 6, नया वार्ड नंबर 8, बाबूबाकी मोहल्ला, घरीडा, तहसील घरीडा तथा जिला कर्नाल में स्थित, पता 143 वन गज (लमनाम) श्री राजू के पक्ष में ट्रांसफर डीड नंबर 3224/1 दिनांक 16.12.2014 के तहत पंजीकृत है।	20.08.2024

तिथि: 22/08/2024  
स्थान: चण्डीगढ़/कर्नाल

अधिकृत अधिकारी  
मेरर्स चोलामंडलम इन्वेस्टमेंट एण्ड फाइनेंस कम्पनी लिमिटेड

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**पंजाब नेशनल बैंक Punjab National Bank**  
... शरीरों का प्रतीक ... the name you can BANK upon!

मण्डल कार्यालय: सख्त विभाग, निकट तहसील कार्यालय, बिजनौर (उप्र)- 246701

**कच्चा सूचना (अचल सम्पत्ति के लिए) (नियम-8(1))**

जबकि अधोहस्ताक्षरी पंजाब नेशनल बैंक, के प्राधिकृत अधिकारी ने प्रतिभूतिकरण तथा वित्तीय आस्तियों का पुनर्निर्माण एवं प्रतिभूति हित का प्रवर्तन अधिनियम 2002 की धारा 13 (12) के तहत प्रवर्तन शक्तियों का प्रयोग करते हुए खाते के सामने उल्लेखित तिथि को बैंक द्वारा मांग सूचना जारी की गयी थी, जिसमें उक्त नोटिस की तिथि से 60 दिन के अन्दर बकाया का भुगतान करने की मांग की गयी थी। कच्चा/बंधककर्ता/गारंटीर द्वारा राशि के चुकता न कर सकने पर एतद्वारा कच्चा व आम जनता को सूचित किया जाता है कि प्राधिकृत अधिकारी ने उपरोक्त अधिनियम की धारा 13 (4) के तहत प्रवर्तन शक्तियों का प्रयोग करते हुए विन्यासित सम्पत्ति का कब्जा ले लिया है। उपायकर्ता को विशेष रूप से तथा आम जनता को सामान्य तौर पर सूचित किया जाता है कि वे इस सम्पत्ति के साथ कोई सौदा न करें और इस सम्पत्ति के बारे में किसी प्रकार का सौदा नीचे लिखे राशि और ब्याज तथा अन्य खर्चों के लिए पंजाब नेशनल बैंक, किरतपुर शाखा बिजनौर के प्रभारों के अन्वये होगा। "उपायकर्ता (ओं) का ध्यान प्रतिभूति आस्तियों के मोचन के लिए उपलब्ध समय के संदर्भ में अधिनियम की धारा 13 की उप धारा (8) के उपबंधों की ओर आकृष्ट किया जाता है।"

क्र. सं.	शाखा/गारंटीर के नाम	बंधक अचल सम्पत्ति का विवरण	मांग नोटिस की तिथि	कच्ची तिथि एवं कच्चा खाता	बकाया राशि
1.	शाखा किरतपुर बिजनौर	1. द्रुपदचक्र टर्क गारमेट्स और होमटेक्स से संबंधित टिटेल् सामान, फर्म की सातू परिसरों/तिथियों के अलावा समूची प्राथम कच्ची फर्म का वर्तमान और भविष्य। 2. बंधक व्यवसायिक सम्पत्ति स्थित मोहल्ला जाटो, चौदनी मार्केट, निकट अम्बेडकर चौक, कच्चा किरतपुर, तहसील नजीबाबाद जिला बिजनौर (सम्पत्ति स्वामी मीरममद फैजान पुत्र मीरममद इराजान) कुल मा. 12.08 वर्गमीटर प्लॉट नं. 01, जिल्द नं. 6223, पेज नं. 57/76, क्रमांक नं. 11168, दिनांक 29.08.2013, सव रजिस्टार कार्यालय नजीबाबाद, जिला बिनौर (उ.प्र.) सीमाएं- पूर्व- 11 फीट चौड़ा रास्ता, पश्चिम- 8 फीट चौड़ा गली का रास्ता, उत्तर- विकासा की अन्य सम्पत्ति, दक्षिण- 11 फीट चौड़ा रास्ता। 3. बंधक व्यवसायिक सम्पत्ति स्थित मोहल्ला जाटो, चौदनी मार्केट, निकट अम्बेडकर चौक, कच्चा किरतपुर, तहसील नजीबाबाद जिला बिजनौर (सम्पत्ति स्वामी मीरममद फैजान पुत्र मीरममद इराजान) कुल मा. 11.08 वर्गमीटर प्लॉट नं. 01, जिल्द नं. 9608, पेज नं. 181/216, क्रमांक नं. 11863, दिनांक 27.09.2019, सव रजिस्टार कार्यालय नजीबाबाद, जिला बिनौर (उ.प्र.) सीमाएं- पूर्व- 11 फीट चौड़ा रास्ता, पश्चिम- 9 फीट चौड़ा रास्ता, उत्तर- जिवा डेवर की दुकान, दक्षिण- फैजान अजमर की दुकान।	10.05.2024	कच्ची तिथि एवं कच्चा खाता <b>16.08.2024</b>	₹ 17,66,844.51 + ब्याज व अन्य खर्च दिनांक 01.05.2024 से

दिनांक- 21.08.2024 स्थान: बिजनौर प्राधिकृत अधिकारी पंजाब नेशनल बैंक

...continued from previous page.

**ASBA** # Simple, Safe, Smart way of Application!!!

# Applications supported by blocked amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account, For further details, check section on ASBA.

**Mandatory on public issues. No cheque will be accepted.**

**UPI-Now available in ASBA for Retail Individual Investors and Non-Institutional Investor applying for amount upto ₹ 5,00,000/-, applying through Registered Brokers, DPs and RTAs. UPI Bidder also has the option to submit the application directly to the ASBA Bank (SCSBs) or to use the facility of linked online trading, demat and bank account. Investors are required to ensure that the bank account used for bidding is linked to their PAN. Bidders must ensure that their PAN is linked with Aadhaar and are in compliance with CBDT notification dated February 13, 2020, issued by the Central Board of Direct Taxes and the subsequent press releases, including press releases dated June 25, 2021 and September 17, 2021 and CBDT circular no. 7 of 2022, dated March 30, 2022 read with press release dated March 28, 2023 and any subsequent press releases in this regard.**

ASBA has to be available by all the investors except anchor investors. UPI may be available by (i) Retail Individual Investors in the Retail Portion; (ii) Non-Institutional Investors with an application size of up to ₹ 500,000 in the Non-Institutional Portion. For details on the ASBA and UPI process, please refer to the details given in ASBA form and abridged prospectus and also please refer to the section "Offer Procedure" on page 495 of the RHP. The process is also available on the website of Association of Investment Bankers of India (AIBI) and Stock Exchanges and in the General Information Document. ASBA bid-cum-application forms can be downloaded from the websites of the Stock Exchanges and can be obtained from the list of banks that is displayed on the website of SEBI at www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intMid=35 and https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intMid=43, respectively as updated from time to time. For the list of UPI apps and banks live on IPO, please refer to the link: www.sebi.gov.in. UPI Bidders Bidding using the UPI mechanism may apply through the SCSBs and mobile applications whose names appear on the website of SEBI, as updated from time to time. Axis Bank Limited and ICICI Bank Limited have been appointed as Sponsor Banks for the Offer, in accordance with the requirements of the SEBI Circular dated November 1, 2018 as amended. For Offer related queries, please contact the BRLMs on their respective email IDs as mentioned below. For UPI related queries, investors can contact NPCI at the toll free number: 18001201740 and mail id: ipo.upi@npci.org.in.

**THE EQUITY SHARES OF OUR COMPANY WILL GET LISTED ON MAIN BOARD PLATFORM OF BSE AND NSE**

In case of any revision in the Price Band, the Bid/ Offer Period shall be extended for at least three additional Working Days after such revision of the Price Band, subject to the Bid/ Offer Period not exceeding 10 Working Days. In cases of force majeure, banking strike or similar unforeseen circumstances, our Company may, for reasons to be recorded in writing, extend the Bid/ Offer Period for a minimum of one Working Day, subject to the Bid/ Offer Period not exceeding 10 Working Days. Any revision in the Price Band, and the revised Bid/ Offer Period, if applicable, shall be widely disseminated by notification to the Stock Exchanges, by issuing a public notice and also by indicating the change on the websites of the BRLMs and at the terminals of the Members of the Syndicate and by intimation to the Designated Intermediaries and Sponsor Banks, as applicable.

The Offer is being made in terms of Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957, as amended (the "SCRR"), read with Regulation 31 of the SEBI ICDR Regulations. The Offer is being made through the Book Building Process in accordance with Regulation 6(1) of the SEBI ICDR Regulations wherein not more than 50% of the Net Offer shall be available for allocation on a proportionate basis to Qualified Institutional Buyers ("QIBs") (the "QIB Portion"), provided that our Company, in consultation with the BRLMs, may allocate up to 60% of the QIB Portion to Anchor Investors on a discretionary basis (the "Anchor Investor Portion"), of which one-third shall be reserved for domestic Mutual Funds, subject to valid Bids being received from domestic Mutual Funds at or above the price at which allocation is made to Anchor Investors ("Anchor Investor Allocation Price"). In the event of under-subscription or non-allocation in the Anchor Investor Portion, the balance Equity Shares shall be added to the remaining QIB Portion ("Net QIB Portion"). Further, 5% of the Net QIB Portion shall be available for allocation on a proportionate basis only to Mutual Funds, subject to valid Bids being received at or above the Offer Price, and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIBs (other than Anchor Investors), including Mutual Funds, subject to valid Bids being received at or above the Offer Price. Further, not less than 15% of the Net Offer shall be available for allocation to Non-Institutional Investors ("NILs") ("Non-Institutional Category") of which one-third of the Non-Institutional Category shall be available for allocation to Bidders with a Bid size of more than ₹200,000 and up to ₹1,000,000 and two-thirds of the Non-Institutional Category shall be available for allocation to Bidders with a Bid size of more than ₹1,000,000 and under-subscription in either of these two sub-categories of Non-Institutional Category may be allocated to Bidders in the other sub-category of Non-Institutional Category in accordance with the SEBI ICDR Regulations, subject to valid Bids being received at or above the Offer Price. Further, not less than 35% of the Net Offer shall be available for allocation to Retail Individual Investors ("RIIs") ("Retail Category"), in accordance with the SEBI ICDR Regulations, subject to valid Bids being received from them at or above the Offer Price. Further, Equity Shares will be allocated on a proportionate basis to Eligible Employees applying under the Employee Reservation Portion, subject to valid Bids received from them at or above the Offer Price. All Bidders (except Anchor Investors) shall mandatorily participate in this Offer only through the Application Supported by Blocked Amount ("ASBA") process and shall provide details of their respective bank account (including UPI ID (defined hereinafter) in case of UPI Bidders (defined hereinafter)) in which the Bid Amount will be blocked by the Self Certified Syndicate Banks ("SCSBs") or the Sponsor Bank(s), as the case may be. Anchor Investors are not permitted to participate in the Offer through the ASBA process. For details, see "Offer Procedure" beginning on page 495 of the RHP.

Bidders/ Applicants should ensure that DP ID, PAN, Client ID and UPI ID (for UPI Bidders bidding through the UPI Mechanism) are correctly filled in the Bid cum Application Form. The DP ID, PAN and Client ID provided in the Bid cum Application Form should match with the DP ID, PAN, Client ID available in the Depository database, otherwise, the Bid cum Application Form is liable to be rejected. Bidders/ Applicants should ensure that the beneficiary account provided in the Bid cum Application Form is active. Bidders/Applicants should note that on the basis of the PAN, DP ID, Client ID and UPI ID (for UPI Bidders bidding through the UPI Mechanism) as provided in the Bid cum Application Form, the Bidder/Applicant may be deemed to have authorised the Depositories to provide to the Registrar to the Offer, any requested Demographic Details of the Bidder/Applicant as available on the records of the depositories. These Demographic Details may be used, among other things, for giving Allotment Advice or unblocking of ASBA Account or for other correspondence(s) related to the Offer. Bidders/Applicants are advised to update any changes to their Demographic Details as available in the records of the Depository Participant to ensure accuracy of records. Any delay resulting from failure to

update the Demographic Details would be at the Bidders/Applicants' sole risk. Investors must ensure that their PAN is linked with Aadhaar and are in compliance with CBDT notification dated February 13, 2020 and press release dated June 25, 2021, read with press release dated September 17, 2021 and CBDT circular no. 7 of 2022, dated March 30, 2022 read with press release dated March 28, 2023 and any subsequent press releases in this regard.

**Contents of the Memorandum of Association of our Company as regards its objects:** For information on the main objects of our Company, please see the section "History and Certain Corporate Matters" on page 284 of the RHP. The Memorandum of Association of our Company is a material document for inspection in relation to the Offer. For further details, please see the section titled "Material Contracts and Documents for Inspection" on page 540 of the RHP.

**Liability of the members of our Company:** Limited by shares

**Amount of share capital of our Company and Capital structure:** As on the date of the RHP, the authorised share capital of the Company is ₹ 550,000,000 divided into 550,000,000 Equity Shares of face value ₹ 1 each. The issued, subscribed and paid-up share capital of the Company is ₹ 422,065,168 divided into 422,065,168 Equity Shares of face value ₹ 1 each. For details, please see the section titled "Capital Structure" on page 115 of the RHP.

**Names of signatories to the Memorandum of Association of our Company and the number of Equity Shares subscribed by them:** The initial signatories to the Memorandum of Association of our Company are Khan Mohamed Munawar Khan and Sureshder Pal Singh Saluja. For details of the share capital history of our Company, please see the section titled "Capital Structure" on page 115 of the RHP.

**Listing:** The Equity Shares offered through the Red Herring Prospectus are proposed to be listed on the Stock Exchanges. Our Company has received in-principle approvals from BSE and NSE for listing of the Equity Shares pursuant to their letters each dated June 21, 2024. For the purposes of the Offer, BSE shall be the Designated Stock Exchange. Assigned copy of the Red Herring Prospectus and the Prospectus shall be filed with the RoC in accordance with Section 26(4) and Section 32 of the Companies Act, 2013. For details of the material contracts and documents available for inspection from the date of the Red Herring Prospectus until the Bid/ Offer Closing Date, see "Material Contracts and Documents for Inspection" on page 540 of the RHP.

**Disclaimer Clause of the Securities and Exchange Board of India ("SEBI"):** SEBI only gives its observations on the offer documents and this does not constitute approval of either the Offer or the specified securities or the offer document. The investors are advised to refer to page 469 of the RHP for the full text of the disclaimer clause of SEBI.

**Disclaimer Clause of NSE:** It is to be distinctly understood that the permission given by NSE should not in any way be deemed or construed that the Offer Document has been cleared or approved by NSE nor does it certify the correctness or completeness of any of the contents of the Offer Document. The investors are advised to refer to page 472 of the RHP for the full text of the Disclaimer Clause of NSE.

**Disclaimer Clause of BSE (Designated Stock Exchange):** It is to be distinctly understood that the permission given by BSE should not in any way be deemed or construed that the Red Herring Prospectus has been cleared or approved by BSE nor does it certify the correctness or completeness of any of the contents of the Offer Document. The investors are advised to refer to page 471 of the Red Herring Prospectus for the full text of the Disclaimer Clause of BSE.

**General Risk:** Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in the Offer unless they can afford to take the risk of losing their entire investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Offer. For taking an investment decision, investors must rely on their own examination of our Company and the Offer, including the risks involved. The Equity Shares have not been recommended or approved by the SEBI, nor does SEBI guarantee the accuracy or adequacy of the contents of the Red Herring Prospectus. Specific attention of the investors is invited to "Risk Factors" beginning on page 37 of the RHP.

BOOK RUNNING LEAD MANAGERS		REGISTRAR TO THE OFFER	COMPANY SECRETARY AND COMPLIANCE OFFICER
<b>Kotak Mahindra Capital Company Limited</b> 1 <sup>st</sup> Floor, 27 BKC, Plot No. C-27, 'G' Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051, Maharashtra, India Tel: + 91 22 4336 0000 E-mail: premierenergies ipo@kotak.com Investor Grievance ID: kmccredredressal@kotak.com Contact Person: Ganesh Rane Website: https://investmentbank.kotak.com/ SEBI Registration Number: INM000008704	<b>J.P. Morgan India Private Limited</b> J.P. Morgan Tower, Off. C.S.T. Road, Kalina, Santacruz (East), Mumbai - 400 098, Maharashtra, India Tel: +91 22 6157 3000 E-mail: PREMIER_IPO@jpmorgan.com Investor grievance e-mail: investorsmb.jpmipi@jpmorgan.com Contact Person: Aanchal Mittal / Akhand Dua Website: www.jpmipi.com SEBI Registration No.: INM000002970	<b>ICICI Securities Limited</b> ICICI Venture House, Appasaheb Marathe Marg, Prabhadevi, Mumbai - 400 025, Maharashtra, India Tel: +91 22 6807 7100 E-mail: premierenergiesipo@icicisecurities.com Investor grievance e-mail: customercare@icicisecurities.com Contact Person: Sumit Singh/ Ashik Joisar Website: www.icicisecurities.com SEBI Registration No.: INM000011179	<b>KFin Technologies Limited</b> Selenium, Tower-B, Plot No. 31 and 32, Financial District, Nanakramguda, Serilingampally Hyderabad-500 032 Telangana, India Tel: +91 40 6716 2222 E-mail: pe.ipo@kfintech.com Website: www.kfintech.com Investor grievance e-mail: einward_ris@kfintech.com Contact Person: M. Murali Krishna SEBI Registration No.: INR000000221

**AVAILABILITY OF THE RHP:** Investors are advised to refer to the RHP and the section titled "Risk Factors" on page 37 of the RHP, before applying in the Offer. A copy of the RHP shall be available on website of SEBI at www.sebi.gov.in, websites of the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com, respectively, and on the website of the Company at www.premierenergies.com and on the websites of the BRLMs, i.e. Kotak Mahindra Capital Company Limited, J.P. Morgan India Private Limited and ICICI Securities Limited at https://investmentbank.kotak.com, www.jpmipi.com and www.icicisecurities.com, respectively.

**Availability of the Abridged Prospectus:** A copy of the abridged prospectus shall be available on the website of the Company, the BRLMs and the Registrar to the Offer at www.premierenergies.com, https://investmentbank.kotak.com, www.jpmipi.com and www.icicisecurities.com and www.kfintech.com, respectively.

**AVAILABILITY OF BID CUM APPLICATION FORMS:** Bid cum Application Forms can be obtained from the Registered Office of PREMIER ENERGIES LIMITED, Tel: +91 90 3099 4222; BRLMs : Kotak Mahindra Capital Company Limited, Tel: +91 22 4336 0000, J.P. Morgan India Private Limited, Tel: +91 22 6157 3000 and ICICI Securities Limited, Tel: +91 22 6807 7100; Syndicate Member: Kotak Securities Limited, Tel: +91 22 6218 5410 and at the select locations of the Sub-syndicate Members (as given below), SCSBs, Registered Brokers, RTAs and CDPs participating in the Offer. ASBA Forms will also be available on the websites of BSE and NSE and the Designated Branches of SCSBs, the list of which is available at websites of the Stock Exchanges and SEBI.

**Sub-Syndicate Members:** Almondz Global Securities Ltd., Anand Rathi Share & Stock Brokers Ltd., Asit C. Mehta Investment Intermediates Ltd., Axis Capital Ltd., Centum Broking Limited, Centum Wealth Management Ltd., Choice Equity Broking Private Limited, Dalal & Broacha Stock Broking Private Limited, DB(International) Stock Brokers Ltd., Eureka Stock & Share Broking Services Ltd., Finwizard Technology Pvt Limited, Globe Capital Market Limited, HDFC Securities Ltd., IIFL Securities Ltd., J M Financial Services Ltd., Jobanputra Fiscal Services Pvt. Ltd., Keynote Capitals Limited, KJMC Capital Market Services Limited, LKP Securities Ltd., Inventure Growth & Securities Ltd., Motilal Oswal Securities Ltd., Navuma Wealth and Investment Limited (Edelweiss Broking Limited), Prabhudas Lilladher Pvt Ltd., Pravin Ratilal Share and Stock Brokers Ltd., RR Equity Brokers Pvt Ltd., SBICap Securities Limited, Sharekhane Ltd., SMC Global Securities Ltd., Systematix Shares and Stocks (India) Limited, Trade Bulls Securities (P) Ltd., Viren M Shah, Way2wealth brokers Pvt Ltd., Yes Securities (India) Ltd.

**Escrow Collection Bank and Refund Bank:** ICICI Bank Limited

**Public Offer Account Bank:** Axis Bank Limited \* Sponsor Banks: Axis Bank Limited and ICICI Bank Limited

**All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the RHP.**

For PREMIER ENERGIES LIMITED  
On behalf of the Board of Directors  
Sd/-  
Ravella Sreenivasa Rao  
Company Secretary and Compliance Officer

PREMIER ENERGIES LIMITED is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to undertake an initial public offering of its Equity Shares and has filed the RHP with the RoC. The RHP shall be available on the website of SEBI at www.sebi.gov.in, on the websites of the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com, respectively, on the website of the Company at www.premierenergies.com and on the websites of the BRLMs, i.e. Kotak Mahindra Capital Company Limited, J.P. Morgan India Private Limited and ICICI Securities Limited at https://investmentbank.kotak.com, www.jpmipi.com and www.icicisecurities.com, respectively. Any potential investors should note that investment in equity shares involves a high degree of risk and for details relating to such risk, please see the section entitled "Risk Factors" on page 37 of the RHP. Potential investors should not rely on the DRHP filed with SEBI for making any investment decision.

This announcement is not an offer of securities for sale in the United States or elsewhere. This announcement has been prepared for publication in India only and is not for publication or distribution, directly or indirectly, in or into the United States. The Equity Shares have not been, and will not be, registered under the United States Securities Act of 1933, as amended (the "U.S. Securities Act") or any state law of the United States and will not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act or any state law of the United States. Accordingly, the Equity Shares are only being offered and sold (a) in the United States to "qualified institutional buyers" (as defined in Rule 144A under the U.S. Securities Act) in transactions exempt from, or not subject to the registration requirements of the U.S. Securities Act and (b) outside the United States in "offshore transactions" in reliance on Regulation S under the U.S. Securities Act and the applicable laws of the jurisdiction where those offers and sales occur.