



(Please scan the QR code to view the Prospectus)

MANBA FINANCE LIMITED

Our Company was originally incorporated as 'Manba Finance Private Limited', a private limited company under the Companies Act, 1956 at Mumbai, Maharashtra, pursuant to a certificate of incorporation dated May 31, 1996, issued by the Registrar of Companies, Maharashtra at Mumbai ("RoC"). Thereafter, our Company was converted into a public limited company pursuant to a special resolution passed by our Shareholders as on January 31, 2005 and consequently, the name of our Company was changed to 'Manba Finance Limited'. A fresh certificate of change of name, consequent upon conversion to a public limited company was issued by RoC on April 11, 2005. The RBI granted a certificate of registration dated April 7, 1998 to our Company, under its erstwhile name 'Manba Finance Private Limited' for registration as a NBFC under Section 45-IA of the Reserve Bank of India Act, 1934 ("RBI Act"). Subsequently, the RBI granted a revised certificate of registration dated January 27, 2022, to carry on business of non-banking financial institutions without accepting public deposits.

Registered Office: 324, Runwal Heights Commercial Complex, L.B.S Marg, Opp. Nirmal Lifestyle, Mulund (West), Mumbai 400 080, Maharashtra, India; Tel: +91 22 6234 6598, Corporate Office: IT/ITES Building, Plot No. A-79, Road No. 16, Wagle Estate, Thane 400 604, Maharashtra, India; Contact Person: Bhavisha Ashish Jain, Company Secretary and Compliance Officer, E-mail: investorrelation@manbafinance.com; Website: www.manbafinance.com; Corporate Identity Number: U65923MH1996PLC099938

OUR PROMOTERS: MANISH KIRITKUMAR SHAH, NIKITA MANISH SHAH, MONIL MANISH SHAH, MANBA INVESTMENTS AND SECURITIES PRIVATE LIMITED, AVALON ADVISORY AND CONSULTANT SERVICES PRIVATE LIMITED, MANBA FINCORP PRIVATE LIMITED, MANBA INFOTECH LLP AND MANISH KIRITKUMAR SHAH (HUF)

Our Company has filed the Prospectus dated September 26, 2024 with the RoC, and the Equity Shares are proposed to be listed on the National Stock Exchange of India Limited ("NSE") and BSE Limited ("BSE") and trading is expected to commence on September 30, 2024.

BASIS OF ALLOTMENT

INITIAL PUBLIC OFFERING OF UP TO 1,25,70,000 EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH ("EQUITY SHARES") OF MANBA FINANCE LIMITED ("OUR COMPANY" OR "ISSUER") FOR CASH AT A PRICE OF ₹ 120 PER EQUITY SHARE (INCLUDING A PREMIUM OF ₹ 110 PER EQUITY SHARE) ("ISSUE PRICE") AGGREGATING UP TO ₹ 15,084 LAKHS ("ISSUE"). THE ISSUE COMPRISES A FRESH ISSUE OF UP TO 1,25,70,000 EQUITY SHARES AGGREGATING UP TO ₹ 15,084 LAKHS ("ISSUE"). THE ISSUE SHALL CONSTITUTE 25.02% OF THE POST-ISSUE PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY.

ANCHOR INVESTOR ISSUE PRICE: ₹ 120 PER EQUITY SHARE OF FACE VALUE OF ₹ 10 EACH

ISSUE PRICE: ₹ 120 PER EQUITY SHARE OF FACE VALUE OF ₹ 10 EACH

THE ISSUE PRICE IS 12.00 TIMES OF THE FACE VALUE

RISK TO INVESTORS

(For details refer to section titled "Risk Factors" on page 33 of the Prospectus)

- Disbursement through Dealers:** Our business relies on Dealers for the disbursement of loans. In Fiscals 2024, 2023, and 2022, the percentage of disbursement sourced through Dealers was 89.13%, 89.48%, and 83.56%, respectively. Our relationship with the Dealers is on a non-exclusive basis and in the future the Dealers may also work for our competitors. Any disruption, negligence, or inefficiency in the services provided by us to the customers or our Dealers could adversely affect our business, financial results, and reputation.
- New Vehicle Loans constitute 97.90% of our AUM:** We lack diversity in our loan products, which may affect our growth, prospects, and financial condition. The revenue contribution from two-wheeler loans in Fiscal 2024, 2023, and 2022 was 89.55%, 96.84%, and 98.12%, respectively. We have diversified into Used Car Loans, Small Business Loans, and Personal Loans; however, our inability to manage the diversification or failure of the new products could adversely affect our business, operations, and financial condition.
- Asset-Liabilities mismatch could affect our liquidity:** The mismatch between the maturity of our asset and liability profiles could lead to liquidity risks, particularly if short-term liabilities exceed liquid assets. The Asset and Liability Management for Fiscal 2024 and 2023 is set out below:

(₹ in lakhs)

Particulars	As of Fiscal 2024			As of Fiscal 2023		
	Liabilities ⁽¹⁾	Assets ⁽²⁾	Gap	Liabilities	Assets	Gap
Up to 1 year	41,451.30	64,283.84	22,832.53	39,535.15	51,622.12	12,086.97
Over 1 year and up to 3 years	35,863.34	31,118.00	(4,745.34)	20,962.40	22,410.63	1,448.23
Over 3 years and up to 5 years	-	955.68	955.68	1,384.20	3,046.00	1,661.80
Over 5 years	20,060.75 ⁽³⁾	1,017.87	(19,042.88)	16,843.00	1,646.00	(15,197.00)
Total	97,375.39	97,375.39	-	78,724.75	78,724.75	-

Notes:

- Liabilities represent Total Financial Liabilities, Total Non-Financial Liabilities and Total Equity.
- Assets represent Total Financial Assets, Total Non-Financial Assets and Undrawn Committed Credit Lines.
- Includes Net Owned Funds.

- Geographical Concentration:** We conduct our operations out of 66 Locations connected to 29 branches in the states namely, Maharashtra, Gujarat, Rajasthan, Chhattisgarh, Madhya Pradesh, and Uttar Pradesh. Our revenue contribution from Maharashtra and Gujarat constitutes 87.79%, 95.52%, and 98.04% of our total AUM disbursement in Fiscal 2024, 2023, and 2022, respectively.
- Negative Cash Flow:** We have incurred negative cash flows from operating activities in Fiscal 2024 and 2023, as set forth below:

(₹ in lakhs)

Particulars	For Fiscal		
	2024	2023	2022
Net cash (used in)/ generated from operating activities	(14,113.87)	(12,402.57)	4,727.67
Net cash (used in)/ generated from Investing activities	109.68	(1,892.10)	(71.33)
Net cash (used in)/ generated from Financing activities	15,634.23	20,153.28	(1,027.82)

Negative cash flows over extended periods, or significant negative cash flows in the short term, could materially impact our ability to operate our business and implement our growth plans.

- Dependency on timely and cost-effective sources of funding:** Our operations depend heavily on timely access to cost-effective sources of funding through instruments bearing fixed interest rates, such as non-convertible debentures (NCDs), overdrafts (ODs), securitization, and term loans, which constitute 63.46% of our total borrowings. Instruments bearing floating interest rates, such as cash credit facilities, and both listed and unlisted NCDs, term loans, and vehicle loans, constitute 36.54% of our total borrowings. Disruptions in these funding sources or adverse market conditions could increase borrowing costs, limit financing availability, and negatively impact our

operational capacity and financial condition. Any difficulty in maintaining adequate cash resources or obtaining financing could force us to cut costs or reduce operations, adversely affecting our business.

- High attrition rates may affect our business:** Employee strikes, increased remuneration demands, or disputes could disrupt our operations and negatively impact our business and financial condition. The attrition rate of our permanent employees in Fiscal 2024, 2023, and 2022 was 34%, 32%, and 35%, respectively. Given our high attrition rates and the risk of future unionization, such issues could impair day-to-day operations and financial performance.
- Gross Non-Performing Assets Risk:** Our gross loan book increased from ₹ 49,582.62 lakhs in FY 2021-22 to ₹ 79,877.22 lakhs in FY 2023-24, with net interest margins ranging from 9.28 % to 11.16 %. Despite 98.20% of the loan book being secured, we face risks related to collateral value depreciation and potential difficulties in recovering defaulted loan amounts, which could adversely impact our financial condition and operations. Set forth below is the product-wise Gross NPA for Fiscals 2024, 2023, and 2022:

(₹ in lakhs)

Particulars	As of and for Fiscal		
	2024	2023	2022
New Vehicle Loans			
Two-wheeler	2,752.71	2,076.60	2,033.12
Three-wheeler*	2.77	-	-
Top-up loans	349.19	289.87	416.92
Used Vehicle	51.83	2.21	-
Personal Loans*	-	-	-
Total	3,156.49	2,368.68	2,450.04

* The disbursement of Three Wheeler loans started from Fiscal 2023 and the disbursement of Personal Loans started from July 2023

- Downgrade in credit ratings could increase borrowing costs and affect our ability to obtain financing:** A downgrade in our credit ratings could lead to higher borrowing costs, default risks, and restricted access to capital, negatively impacting our interest margins, financial condition, and operations. Increased scrutiny from rating agencies may also worsen these effects and impair our ability to raise new capital. There has been no downgrade in our credit ratings in the last 3 preceding Fiscals.
- Recoverability of Collateral and Default Risk:** Our financial performance is at risk due to challenges associated with collateral and loan recovery. With New Vehicle Loans making up 97.90% of our total AUM as of March 31, 2024, we depend on vehicle collateral, which may depreciate significantly or suffer damage, potentially resulting in losses if the collateral value does not cover defaulted loans. For Used Car Loans, risks include valuation inaccuracies and depreciation, impacting the resale value of vehicles. Small Business Loans face issues like non-performance and cash flow mismatches, while Personal Loans are affected by borrower non-performance and mismanagement of funds. Additionally, difficulties in repossessing and selling vehicles, compounded by potential delays and legal costs, could adversely affect our financial results and overall business operations.

- Weighted average cost of acquisition of all Equity Shares transacted in the one year, 18 months, and three years preceding the date of the RHP**

Particulars	Weighted Average Cost of Acquisition (WACA) (in ₹)	Cap Price is 'X' times the Weighted Average Cost of Acquisition	Range of acquisition price Lowest Price-Highest Price (in ₹)
Last 3 years	NIL	NA	0.00
Last 18 months	NIL	NA	0.00
Last 1 year	NIL	NA	0.00

As certified by Venus Shah & Associates, Chartered Accountants pursuant to their certificate dated September 10, 2024.

- The BRLM associated with the Issue have handled 58 SME IPOs in the past three Financial Years, out of which 1 issue closed below the Issue/ Offer price on the listing date.

Name of the BRLM	Total Issues	Issues closed below IPO Price on listing date
Hem Securities Limited	Mainboard	1
	SME	
	NIL	58

BID/ ISSUE PROGRAMME

ANCHOR INVESTOR BIDDING DATE OPENED AND CLOSED ON FRIDAY, SEPTEMBER 20, 2024

BID/ ISSUE OPENED ON MONDAY, SEPTEMBER 23, 2024 | BID/ ISSUE CLOSED ON WEDNESDAY, SEPTEMBER 25, 2024

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The Issue was being made through the Book Building process in terms of Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957, as amended, read with Regulation 31 of the SEBI ICDR Regulations. The Issue was being made through the Book Building Process, in compliance with Regulation 6(1) of the SEBI ICDR Regulations, wherein not more than 50% of the Issue shall be available for allocation on a proportionate basis to Qualified Institutional Buyers (the "QIBs" and such portion, "QIB Portion"), provided that our Company, in consultation with the BRLM, allocated up to 60% of the QIB Category to Anchor Investors, on a discretionary basis (the "Anchor Investor Portion"). One-third of the Anchor Investor Portion was reserved for domestic Mutual Funds, subject to valid Bids being received from domestic Mutual Funds at or above the price at which allocation was made to Anchor Investors. In the event of under-subscription, or non-allocation in the Anchor Investor Portion, the balance Equity Shares were added to the QIB Portion (other than Anchor Investor Portion) ("Net QIB Portion"). Further, 5% of the Net QIB Portion was available for allocation on a proportionate basis to Mutual Funds only, and the remainder of the Net QIB Portion was available for allocation on a proportionate basis to all QIBs (other than Anchor Investors), including Mutual Funds, subject to valid Bids being received at or above the Issue Price. However, if the aggregate demand from Mutual Funds is less than 5% of the Net QIB Portion, the balance Equity Shares were available for allocation in the Mutual Fund Portion will be added to the remaining Net QIB Portion for proportionate allocation to QIBs. Further, (a) not less than 15% of the Issue was available for allocation to Non-Institutional Bidders (out of which one third were reserved for Bidders with Bids exceeding ₹ 2,00,000 and up to ₹ 10,00,000 and two-thirds was reserved for Bidders with Bids exceeding ₹ 10,00,000) and (b) not less than 35% of the Issue was available for allocation to Retail Individual Bidders ("RIBs") in accordance with the SEBI ICDR Regulations, subject to valid Bids being received from them at or above the Issue Price. All potential Bidders, other than Anchor Investors, were mandatorily required to participate in the Issue through the Application Supported by Blocked Amount ("ASBA") process by providing details of their respective ASBA Account (as defined hereinafter) and UPI ID in case of UPI Bidders (defined hereinafter), which were blocked by the Self Certified Syndicate Banks ("SCSBs") or the Sponsor Bank(s), as the case may be, to the extent of their respective Bid Amounts. Anchor Investors are not permitted to participate in the Anchor Investor Portion through the ASBA process. For further details, please see "Issue Procedure" on page 416 of the Prospectus.

The bidding for Anchor Investor opened and closed on September 20, 2024. The Company received 8 applications from 8 Anchor Investors for 66,67,000 Equity Shares. The Anchor Investor Issue Price was finalized at ₹ 120 per Equity Share. A total of 37,71,000 Equity Shares were allocated under the Anchor Investor Portion aggregating to ₹ 45,25,20,000.

The Issue received 41,69,616 applications for 1,98,11,25,000 Equity Shares resulting in 157.60 times subscription. The details of the applications received in the Issue from Retail Individual Bidders, Non-Institutional Bidders and QIBs are as under (before rejections):

Sl. No.	CATEGORY	NO. OF APPLICATIONS APPLIED	NO. OF EQUITY SHARES	SHARES RESERVED AS PER PROSPECTUS	NO. OF TIMES SUBSCRIBED	AMOUNT (₹)
A	Retail Individual Bidders	39,39,202	64,44,68,875	43,99,500	146.49	77,33,86,71,000.00
B	Non-Institutional Bidders – More than ₹ 2 lakhs and upto ₹ 10 lakhs	1,51,371	28,03,63,875	6,28,500	446.08	33,64,23,94,500.00
C	Non-Institutional Bidders – More than ₹ 10 lakhs	78,947	69,17,31,875	12,57,000	550.30	83,00,74,20,500.00
D	Qualified Institutional Bidders (excluding Anchors Investors)	88	35,78,93,375	25,14,000	142.36	42,94,72,05,000.00
E	Anchor Investors	8	66,67,000	37,71,000	1.77	80,05,35,000.00
	Total	41,69,616	1,98,11,25,000	1,25,70,000	157.60	2,37,73,62,26,000

Final Demand

A summary of the final demand as per NSE and BSE as on the Bid/Issue Closing Date at different Bid prices is as under:

Sr. No	Bid Price (₹)	No. of Equity Shares	% to Total	Cumulative Total	Cumulative % of Total
1	114	15,43,250	0.07	15,43,250	0.07
2	115	5,72,625	0.03	21,15,875	0.10
3	116	3,56,625	0.02	24,72,500	0.12
4	117	4,69,875	0.02	29,42,375	0.14
5	118	13,72,500	0.07	43,14,875	0.21
6	119	13,29,750	0.06	56,44,625	0.27
7	120	1,45,81,47,875	69.54	1,46,37,92,500	69.81
8	9999	63,29,36,875	30.19	2,09,67,29,375	100.00
	TOTAL	2,09,67,29,375	100.00		

The Basis of Allotment was finalized in consultation with the Designated Stock Exchange, being NSE on September 26, 2024.

A. Allotment to Retail Individual Bidders (After Rejections) (including ASBA Applications)

The Basis of Allotment to the Retail Individual Bidders, who have bid at cut-off or at the Issue Price of ₹ 120 per Equity, was finalized in consultation with NSE. This category has been subscribed to the extent of 139.75 times. The total number of Equity Shares Allotted in Retail Individual Bidders category is 43,99,500 Equity Shares to 35196 successful applicants. The category-wise details of the Basis of Allotment are as under:

Sr. No	Category	No. of Applications Received	% of Total	Total No. of Equity Shares applied	% to Total	No. of Equity Shares allotted per applicant	Ratio	Total No. of Equity Shares allotted
1	125	33,84,867	90.06	42,31,08,375	68.82	125	4:427	39,62,125
2	250	1,88,834	5.02	4,72,08,500	7.68	125	4:427	2,21,000
3	375	58,123	1.55	2,17,96,125	3.54	125	4:427	68,000
4	500	31,396	0.84	1,56,98,000	2.55	125	4:427	36,750
5	625	21,427	0.57	1,33,91,875	2.18	125	4:427	25,125
6	750	11,743	0.31	88,07,250	1.43	125	4:427	13,750
7	875	8,523	0.23	74,57,625	1.21	125	4:427	10,000
8	1000	6,516	0.17	65,16,000	1.06	125	4:427	7,625
9	1125	2,692	0.07	30,28,500	0.49	125	4:427	3,125
10	1250	9,497	0.25	1,18,71,250	1.93	125	4:427	11,125
11	1375	1,577	0.04	21,68,375	0.35	125	4:427	1,875
12	1500	2,732	0.07	40,98,000	0.67	125	4:427	3,250
13	1625	30,584	0.81	4,96,99,000	8.08	125	4:427	35,750
	TOTAL	37,58,511	100.00	61,48,48,875	100.00			43,99,500

B. Allotment to Non-Institutional Bidders (more than ₹ 2 lakhs and upto ₹ 10 lakhs) (After Rejections) (including ASBA Applications)

The Basis of Allotment to the Non-Institutional Bidders (more than ₹ 2 lakhs and upto ₹ 10 lakhs), who have bid at the Issue Price of ₹ 120 per Equity Share or above, was finalized in consultation with NSE. This category has been subscribed to the extent of 435.59 times. The total number of Equity Shares allotted in this category is 6,28,500 Equity Shares to 359 successful applicants. The category-wise details of the Basis of Allotment are as under (sample basis):

Sr. No	Category	No. of Applications Received	% of Total	Total No. of Equity Shares applied	% to Total	No. of Equity Shares allotted per applicant	Ratio	Total No. of Equity Shares allotted
1	1,750	137034	92.66	23,98,09,500	87.60	1,750	1:411	5,82,750
2	1,875	2888	1.95	54,15,000	1.98	1,759	7:2888	12,313
3	2,000	1272	0.86	25,44,000	0.93	1,759	3:1272	5,277
4	2,125	433	0.29	9,20,125	0.34	1,759	1:433	1,759
5	2,250	340	0.23	7,65,000	0.28	1,759	1:340	1,759
6	2,500	1068	0.72	26,70,000	0.98	1,759	3:1068	5,277
7	3,500	597	0.40	20,89,500	0.76	1,759	1:597	1,759
509	3,625	38	0.03	1,37,750	0.05	1,759	0:38	0
510	3,875	62	0.04	2,40,250	0.09	1,759	0:62	0
516	4,750	11	0.01	52,250	0.02	1,759	0:11	0
523	5,625	14	0.01	78,750	0.03	1,759	0:14	0
524	5,750	11	0.01	63,250	0.02	1,759	0:11	0
525	5,875	8	0.01	47,000	0.02	1,759	0:8	0
526	6,000	26	0.02	1,56,000	0.06	1,759	0:26	0
527	6,125	8	0.01	49,000	0.02	1,759	0:8	0
528	6,250	75	0.05	4,68,750	0.17	1,759	0:75	0
529	6,375	11	0.01	70,125	0.03	1,759	0:11	0
530	6,500	14	0.01	91,000	0.03	1,759	0:14	0
542	8,000	32	0.02	2,56,000	0.09	1,759	0:32	0
543	8,125	46	0.03	3,73,750	0.14	1,759	0:46	0
544	0	All applicants from Serial no 501 to 543 for 1 (one) lot of 1759 shares				1,759	5:2390	8,795
545	0	26 Allottees from Serial no 2 to 544 Additional 1(one) share				1	16:26	16

C. Allotment to Non-Institutional Bidders (more than ₹ 10 lakhs) (After Rejections) (including ASBA Applications)

The Basis of Allotment to the Non-Institutional Bidders (more than ₹ 10 lakhs), who have bid at the Issue Price of ₹ 120 per Equity Share or above, was finalized in consultation with NSE. This category has been subscribed to the extent of 544.83 times. The total number of Equity Shares allotted in this category is 12,57,000 Equity Shares to 718 successful applicants. The category-wise details of the Basis of Allotment are as under (sample basis):

Sr. No	Category	No. of Applications Received	% of Total	Total No. of Equity Shares applied	% to Total	No. of Equity Shares allotted per applicant	Ratio	Total No. of Equity Shares allotted
1	8,375	73115	93.56	61,23,38,125	89.41	1,750	4:435	11,76,000
2	8,500	1268	1.62	1,07,78,000	1.57	1,750	12:1268	21,000
3	8,625	421	0.54	36,31,125	0.53	1,750	4:421	7,000
4	8,750	859	1.10	75,16,250	1.10	1,750	8:859	14,000
5	8,875	100	0.13	8,87,500	0.13	1,750	1:100	1,750
6	9,000	291	0.37	26,19,000	0.38	1,750	3:291	5,250
11	10,125	62	0.08	6,27,750	0.09	1,750	1:62	1,750
12	12,500	215	0.28	26,87,500	0.39	1,750	2:215	3,500
13	16,750	156	0.20	26,13,000	0.38	1,750	1:156	1,750
1001	9,250	54	0.07	4,99,500	0.07	1,750	0:54	0
1002	9,500	31	0.04	2,94,500	0.04	1,750	0:31	0
1003	9,750	30	0.04	2,92,500	0.04	1,750	0:30	0
1009	10,750	7	0.01	75,250	0.01	1,750	0:7	0
1097	23,375	2	0.00	46,750	0.01	1,750	0:2	0
1098	23,625	1	0.00	23,625	0.00	1,750	0:1	0
1099	23,750	2	0.00	47,500	0.01	1,750	0:2	0
1100	24,375	1	0.00	24,375	0.00	1,750	0:1	0
1101	24,500	1	0.00	24,500	0.00	1,750	0:1	0
1188	73,500	1	0.00	73,500	0.01	1,750	0:1	0
1196	83,125	1	0.00	83,125	0.01	1,750	0:1	0
1197	83,250	7	0.01	5,82,750	0.09	1,750	0:7	0
1198	83,375	12	0.02	10,00,500	0.15	1,750	0:12	0
1199	83,500	1	0.00	83,500	0.01	1,750	0:1	0
1200	83,750	3	0.00	2,51,250	0.04	1,750	0:3	0
1201	84,000	1	0.00	84,000	0.01	1,750	0:1	0
1225	1,94,625	1	0.00	1,94,625	0.03	1,750	0:1	0
1226	2,50,000	4	0.01	10,00,000	0.15	1,750	0:4	0
1227	3,75,000	1	0.00	3,75,000	0.05	1,750	0:1	0
1228	6,56,625	1	0.00	6,56,625	0.10	1,750	0:1	0
1229	8,33,250	1	0.00	8,33,250	0.12	1,750	0:1	0
1230	17,50,000	1	0.00	17,50,000	0.26	1,750	0:1	0
1231	41,66,750	1	0.00	41,66,750	0.61	1,750	0:1	0
1232	0	All applicants from Serial no 1001 to 1231 for 1 (one) lot of 1750 shares				1,750	10:1215	17,500
1233	0	718 Allottees from Serial no 1 to 1232 Additional 1(one) share				1	23:33	500
	TOTAL	78145	100	684850125	100			1257000

D. Allotment to QIBs (After Rejections)

Allotment to QIBs, who have bid at the Issue Price of ₹ 120 per Equity Share or above, has been done on a proportionate basis in consultation with NSE. This category has been subscribed to the extent of 142.36 times of Net QIB portion. The total number of Equity Shares allotted in the QIB category is 25,14,000 Equity Shares, which were allotted to 88 successful Applicants.

Category	FI'S/BANK'S	MF'S	IC'S	NBFC'S	AIF	FPC/FII	Others	Total
QIB	7,64,160	-	10,537	7,09,042	4,98,901	5,31,360	-	25,14,000

E. Allotment to Anchor Investors (After Rejections)

The Company, in consultation with the BRLM, have allocated 37,71,000 Equity Shares to 8 Anchor Investors (through 8 Anchor Investor Application Forms) at an Anchor Issue Price at ₹ 120 per Equity Share in accordance with SEBI ICDR Regulations. This represents 60% of the QIB portion.

Category	FI'S/BANK'S	MF'S	IC'S	NBFC'S	AIF	FPC/FII	OTHERS	Total
ANCHOR	-	-	-	12,53,000	4,19,875	20,98,125	-	37,71,000

The Board of Directors of our Company at its meeting held on September 26, 2024 has taken on record the basis of allotment of Equity Shares approved by the Designated Stock Exchange, being NSE and has allotted the Equity Shares to various successful applicants. The Allotment Advice Cum Refund Intimation and/or notices have been dispatched to the address of the investors as registered with the depositories. Further, instructions to the SCSBs have been issued for unblocking of funds and transfer to the Public Issue Account on September 26, 2024 and the payments to non-syndicate brokers have been issued on September 26, 2024. In case the same is not received within ten days, investors may contact the Registrar to the Issue at the address given below. The Equity Shares allotted to the successful allottees have been uploaded on September 27, 2024 for credit into the respective beneficiary accounts subject to validation of the account details with the depositories concerned. The Company has filed the Listing application with BSE and NSE on September 27, 2024. The Company has received the listing and trading approval from BSE & NSE, and trading will commence on September 30, 2024.

Note: All capitalized terms used and not defined herein shall have the respective meanings assigned to them in the Prospectus.

INVESTORS PLEASE NOTE

These details of the Allotment made was hosted on the website of Registrar to the Issue, Link Intime India Private Limited at www.linkintime.co.in.

All future correspondence in this regard may kindly be addressed to the Registrar to the Issue quoting full name of the First/ Sole applicant, Serial number of the Bid cum Application form number, Bidders DP ID, Client ID, PAN, date of submission of Bid cum Application Form, address of the Bidder, number of Equity Shares bid for, name of the Member of the Syndicate, place where the bid was submitted and payment details at the address given below:

LINK Intime

Link Intime India Private Limited

C-101, 1st Floor, 247 Park, L.B. S. Marg, Vikhroli (West), Mumbai 400 083 Maharashtra, India. Telephone: +91 81081 14949; E-mail: manbafinanceipo@linkintime.co.in
Investor grievance e-mail: manbafinanceipo@linkintime.co.in; Website: www.linkintime.co.in; Contact Person: Shanti Gopalkrishnan; SEBI Registration No.: INR000004058
For MANBA FINANCE LIMITED

Place : Mumbai

Date : September 27, 2024

Bhavisha Ashish Jain
Company Secretary & Compliance Officer

THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARES ON LISTING OR THE BUSINESS PROSPECTS OF MANBA FINANCE LIMITED.

MANBA FINANCE LIMITED has filed the Prospectus dated September 26, 2024 filed with the RoC ("Prospectus") with the RoC. The Prospectus is made available on the website of the SEBI at www.sebi.gov.in as well as on the websites of the BRLM i.e., Hem Securities Limited at www.hemsecurities.com, the website of the NSE at www.nseindia.com and the website of the BSE at www.bseindia.com and the website of the Company at www.manbafinance.com. Any potential investor should note that investment in equity shares