



PREMIER ENERGIES LIMITED

Our Company was originally incorporated as a private limited company with the name "Premier Solar Systems Private Limited" under the provisions of the Companies Act, 1956, at Hyderabad, India, pursuant to a certificate of incorporation dated April 3, 1995, issued by the Registrar of Companies, Andhra Pradesh. Subsequently, pursuant to a Board resolution dated May 6, 2019 and a resolution passed at an extraordinary general meeting dated July 25, 2019, the name of our Company was changed to "Premier Energies Private Limited" and a fresh certificate of incorporation dated August 6, 2019 was issued by the Registrar of Companies, Telangana at Hyderabad ("RoC"). Upon the conversion of our Company into a public limited company, pursuant to a Board resolution dated September 3, 2019 and a Shareholders' resolution dated September 4, 2019, the name of our Company was changed to "Premier Energies Limited" and a fresh certificate of incorporation dated September 25, 2019 was issued by the RoC. For details in relation to the changes in the registered office of our Company, see "History and Certain Corporate Matters - Changes in the registered office of our Company" on page 284 of the Prospectus dated August 29, 2024 ("Prospectus")

Corporate Identity Number: U40106TG1995PLC019909; Registered Office: Plot No. 8/B/1 and 8/B/2, E- City, Maheshwaram Mandal Raviryala Village, K.V. Rangareddy - 501 359, Telangana, India. Corporate Office: 8th Floor, Orbit Tower, Hyderabad Knowledge City, Raidurg (Panmaktha Village), Serilingampally Mandal, Hyderabad - 500 019,

OUR PROMOTERS: SURENDER PAL SINGH SALUJA AND CHIRANJEEV SINGH SALUJA

Our Company has filed the Prospectus dated August 29, 2024 with the RoC (the "Prospectus") and the Equity Shares (as defined below) are proposed to be listed on the Main Board platform of National Stock Exchange of India Limited ("NSE") and BSE Limited ("BSE") and the trading is expected to commence on September 3, 2024.

BASIS OF ALLOTMENT

INITIAL PUBLIC OFFERING OF 62,909,200[#] EQUITY SHARES OF FACE VALUE OF ₹1 EACH ("EQUITY SHARES") OF PREMIER ENERGIES LIMITED (OUR "COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF ₹ 450 PER EQUITY SHARE (THE "OFFER PRICE") AGGREGATING TO ₹ 28,304.00[#] MILLION (THE "OFFER") COMPANY AGGREGATING TO ₹12,914 MILLION* (THE "FRESH ISSUE") AND AN OFFER FOR SALE OF 34,200,000 EQUITY SHARES OF FACE VALUE OF ₹1 EACH (THE "OFFERED SHARES") AGGREGATING TO ₹ 15,390.00 MILLION (THE "OFFER FOR SALE"), COMPRISING 26,827,200 EQUITY SHARES OF FACE VALUE OF ₹1 EACH AGGREGATING TO ₹ 12,072.24 MILLION BY SOUTH ASIA GROWTH FUND II HOLDINGS LLC, 172,800 EQUITY SHARES OF FACE VALUE OF ₹1 EACH AGGREGATING TO ₹ 77.76 MILLION BY SOUTH ASIA EBT TRUST (TOGETHER, THE "INVESTOR SELLING SHAREHOLDERS") AND 7,200,000 EQUITY SHARES OF FACE VALUE OF ₹1 EACH AGGREGATING TO ₹ 3,240.00 MILLION BY CHIRANJEEV SINGH SALUJA (THE "PROMOTER SELLING SHAREHOLDER", AND TOGETHER WITH THE INVESTOR SELLING SHAREHOLDERS, THE "SELLING SHAREHOLDERS")

THE OFFER INCLUDED A RESERVATION OF 233,644 EQUITY SHARES OF FACE VALUE OF ₹1 EACH, AGGREGATING TO ₹100.00 MILLION[#] (CONSTITUTING 0.05% OF THE POST-OFFER PAID-UP EQUITY SHARE CAPITAL, FOR SUBSCRIPTION BY ELIGIBLE EMPLOYEES ("EMPLOYEE RESERVATION PORTION"). THE OFFER LESS THE EMPLOYEE RESERVATION PORTION IS HEREINAFTER REFERRED TO AS THE "NET OFFER". THE OFFER AND THE NET OFFER CONSTITUTES 13.96% AND 13.90%, RESPECTIVELY, OF THE POST-OFFER PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY.

#A discount of₹ 22 per Equity Share was offered to Eligible Employees Bidding in the Employee Reservation Portion

ANCHOR INVESTOR OFFER PRICE: ₹450 PER EQUITY SHARE OF FACE VALUE OF ₹ 1 EACH OFFER PRICE: ₹ 450 PER EQUITY SHARE OF FACE VALUE OF ₹ 1 EACH THE OFFER PRICE IS 450 TIMES THE FACE VALUE OF THE EQUITY SHARES.

RISKS TO INVESTORS

For details refer to section titled "Risk Factors" on page 37 of the Prospectus

- 1. Customer concentration risk: We have in the past derived, and we believe that we will continue to derive, a significant portion of our revenue from certain large customers. The top 10 customers for Fiscals 2022, 2023, 2024 and for three months ended June 30, 2023 and June 30, 2024 contributed ₹4,918.01 million, ₹10,794.63 million, ₹21,073.91 million, ₹4,900.79 million and ₹13,447.53 million. This represents 66.20%, 75.56%, 67.03%, 80.21% and 81.14% of the revenue from operation, respectively for the same period.
- 2. Deployment of IPO proceeds towards loss making subsidiary: 75% of the Gross proceeds of the Fresh Issue will be applied to our subsidiary, Premier Energies Global Environment Private Limited which has incurred losses of ₹(5.23) million, ₹(1.50) million, ₹(10.83) million and ₹(222.58) million in Fiscals 2022, 2023, 2024 and three month ended June 30, 2024, respectively. Further, most of our Subsidiaries have incurred losses at some point in the last three Fiscals and the three months ended June 30, 2024, and any similar losses in the future may adversely affect our business, financial condition and cash flows.
- 3. Product concentration risk: Our business and prospects of our Company is dependent on the success of two products namely, solar cells and modules, and therefore their continued success is necessary for our business and prospects.
- 4. Geographical concentration risk pertaining to manufacturing units: We operate through five manufacturing facilities, all of which are situated on land that we own, in Hyderabad, Telangana, India and operations are susceptible to disruptions which may be caused by certain local and regional factors, including but not limited to economic and weather conditions, natural disasters, demographic factors, and other unforeseen events and
- 5. Financial Risk:
 - Loss incurred in the past: We incurred losses of ₹(144.08) million and ₹(133.36) million in Fiscals 2022 and 2023, respectively. Losses in future could have an adverse impact on our growth prospects.
- No long-term agreement with suppliers of raw materials: Absence of long-term supply contracts subject us to risks such as price volatility and we continue to remain susceptible to the risks arising out of price fluctuations as well as import duties, which could result in a decline in our operating margins.
- Import risk: A significant portion of the raw materials are imported from China and other jurisdictions. Total cost of imported materials from China and other jurisdictions for Fiscals 2022, 2023, 2024 and for three months ended June 30, 2023 and June 30, 2024 was ₹4,493.43 million, ₹8,687.22 million, ₹16,923.92 million, ₹3,681.37 million and ₹6,004.89 million. This represents 60.79%, 54.78%, 62.24%, 73.23% and 62.32% of the total purchases, respectively for the same period.
- Competition risk: We face intense competition from other Indian solar cell and module manufacturers as well as solar cell and module manufacturers from China and Southeast Asia for domestic demand, while our export sales face competition from a wide range of global solar cell and module manufacturers. As of the date of the Prospectus, we have an aggregate annual installed capacity of 2 GW for solar cells and 4.13 GW for solar modules. According to F&S, the largest integrated solar cell and solar module manufacturer in India as of March 31, 2024 is Mundra Solar with an aggregate annual installed capacity of 4 GW of solar cell and 4 GW of solar module. Increased competition may result in price reduction, reduced margins and a loss of our market share, any of which may adversely affect our business, financial condition and prospects.
- 9. Offer related risk: We will not receive any proceeds from the Offer for Sale portion and the same will be received by the Selling Shareholders.
- **10.** Market Risk: Our revenue from operations and profit for Fiscal 2024 was ₹ 31,437.93 million and ₹2,313.60 million respectively.

Particulars	At Floor Price	At Cap Price
Market capitalization to revenue from operations for Fiscal 2024	6.14	6.45
Price to earnings ratio (based on profit after tax for Fiscal 2024)	77.92	82.12

11. Weighted Average Return on Net Worth for Financial Year ended 2024, 2023 and 2022 is 17.00%.

12. Weighted average cost of acquisition for all shares transacted in the last one year, 18 months and 3 years preceding the date of the Prospectus i.e. August 29, 2024 is as follows:

Period	Weighted Average Cost of Acquisition (in ₹) [#]	Cap Price is 'X' times the Weighted Average Cost of Acquisition	Range of acquisition price: Lowest Price – Highest Price (in ₹)
Last 1 year	43.78	10.28	Lowest Price: NA* Highest Price: 450
Last 18 months	43.07	10.45	Lowest Price: NA* Highest Price: 450
Last 3 years	41.35	10.88	Lowest Price: NA* Highest Price: 450

*As certified by Manian & Rao, Chartered Accountants, by way of their certificate dated August 29, 2024. *Calculated after considering the conversion of CCDs into Equity Shares on August 16, 2024. The cost of acquisition of such Equity Shares converted has been arrived at by taking into account the amount paid on acquisition of CCDs.

* Equity shares acquired pursuant to a gift and bonus issue.

13. The average cost of acquisition per Equity Share by the Selling Shareholders as on the date of the Prospectus is as follows:

Name	Number of Equity Shares of face value of ₹1 each held	Average cost of acquisition per Equity Share (in ₹)
Chiranjeev Singh Saluja	7,200,000	0.25
South Asia Growth Fund II Holdings LLC	26,827,200	19.97*
South Asia EBT Trust	172,800	19.97*

*As certified by Manian & Rao, Chartered Accountants, by way of their certificate dated August 29, 2024. *The amount paid on the acquisition of CCDs has been considered as the basis for arriving at the cost of acquisition of Equity Shares on conversion. Our Company allotted 17,487,360 compulsorily convertible debentures ("CCDs") to South Asia Growth Fund II Holdings LLC and 112,640 CCDs to South Asia EBT Trust by way of preferential allotment on September 28, 2021. Pursuant to conversion of the CCDs on August 16, 2024, 87,436,800 Equity Shares were allotted to South Asia Growth Fund II Holdings LLC, and 563,200 Equity Shares were allotted to South Asia EBT Trust, in the ratio of five Equity Shares for each CCD held, amounting to 88,000,000 Equity Shares in the aggregate, prior to filing of the Prospectus with the RoC in accordance with Regulation 5(2) of the SEBI ICDR Regulations. As on date of the Prospectus, our Company does not have any outstanding CCDs.

14. WACA, Floor Price and Cap Price

Past Transactions	Weighted average cost of acquisition per Equity Share (in ₹)*	Offer Price (in ₹)
Weighted average cost of	19.97	22.53
acquisition of Primary Issuances		times
Weighted average cost of acquisition	450.00	1.00
of Secondary Transactions		times

*As certified by Manian & Rao, Chartered Accountants by way of their certificate dated August 29, 2024. Last five Primary and Secondary transactions considered for computation of the weighted average cost of acquisition of the Primary and Secondary Transactions, respectively.

15. The 3 BRLMs associated with the Offer have handled 62 public issues in the past three financial years, out of which 14 issues have closed below the offer price on the listing date

Name of the BRLM	Total Public Issues	Issues closed below the issue price on listing date
Kotak Mahindra Capital Company Limited*	9	1
ICICI Securities Limited*	35	10
J. P. Morgan India Private Limited*	1	0
Common Issues handled by the BRLMs	17	3
Total	62	14

*Issues handled where there were no common BRLMs.

BID/OFFER PROGRAMME:

ANCHOR INVESTOR BIDDING DATE OPENED AND CLOSED ON: MONDAY, AUGUST 26, 2024 **BID/OFFER OPENED ON: TUESDAY, AUGUST 27, 2024** BID/ OFFER CLOSED ON: THURSDAY, AUGUST 29, 2024

The Offer was made in terms of Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957, as amended (the "SCRR"), read with Regulation 31 of the SEBI ICDR Regulations. The Offer was made through the Book Building Process in accordance with Regulation 6(1) of the SEBI ICDR Regulations wherein not more than 50% of the Net Offer was made available for allocation on a proportionate basis to Qualified Institutional Buyers ("QIBs") (the "QIB Portion"). Our Company, in consultation with the BRLMs, allocated 60% of the QIB Portion to Anchor Investors on a discretionary basis (the "Anchor Investor Portion"), of which one-third was reserved for domestic Mutual Funds, subject to valid Bids having been received from domestic Mutual Funds at or above the price at which allocation was made to Anchor Investors ("Anchor Investor Allocation Price"). In the event of under-subscription or non-allocation in the Anchor Investor Portion, the balance Equity Shares has been added to the remaining QIB Portion ("Net QIB Portion"). Further, 5% of the Net QIB Portion was made available for allocation on a proportionate basis only to Mutual Funds, subject to valid Bids having been received at or above the Offer Price, and the remainder of the Net QIB Portion was made available for allocation on a proportionate basis to all QIBs (other than Anchor Investors), including Mutual Funds, subject to valid Bids being received at or above the Offer Price. Further, not less than 15% of the Net Offer was made available for allocation to Non-Institutional Investors ("NIIs") ("Non-Institutional Category") of which one-third of the Non-Institutional Category was made available for allocation to Bidders with a Bid size of more than ₹200,000 and up to ₹1,000,000 and two-thirds of the Non-Institutional Category was made available for allocation to Bidders with a Bid size of more than ₹1,000,000 and under-subscription in either of these two subcategories of Non-Institutional Category was allocated to Bidders in the other sub-category of Non-Institutional Category in accordance with the SEBI ICDR Regulations, subject to valid Bids having been received at or above the Offer Price. Further, not less than 35% of the Net Offer was made available for allocation to Retail Individual Investors ("RIIs") ("Retail Category"), in accordance with the SEBI ICDR Regulations, subject to valid Bids having been received from them at or above the Offer Price. Further, Equity Shares were allocated on a proportionate basis to Eligible Employees applying under the Employee Reservation Portion, subject to valid Bids having been received from them at or above the Offer Price. All Bidders (except Anchor Investors) were required to mandatorily participate in this Offer only through the Application Supported by Blocked Amount ("ASBA") process and to provide details of their respective bank account (including UPI ID (defined hereinafter) in case of UPI Bidders (defined hereinafter)) in which the Bid Amount was blocked by the Self Certified Syndicate Banks ("SCSBs") or the Sponsor Bank(s), as the case may be. Anchor Investors were not permitted to participate in the Offer through the ASBA process. For details, see "Offer Procedure" beginning on page 495 of the Prospectus.

The bidding for Anchor Investor opened and closed on Monday, August 26, 2024. The company received 60 applications from 40 anchor investors for 18,974,670 equity shares. The Anchor investor price was finalized at ₹ 450 per Equity Share. A total of 18,802,666 shares were allocated under the Anchor Investor Portion aggregating to ₹8,461,199,700.

The Issue received 4,058,952 applications for 3,340,741,635 Equity Shares (prior to rejections) resulting in 53.10 times subscription. The details of the applications received in the Offer from various categories are as under: (before

Sr. No.	Category	No of Applications received	No. of Equity Shares applied	No. of Equity Shares available for allocation (as per Prospectus)	No. of times Subscribed	Amount (₹)
Α	Retail Individual Bidders	3,618,540	173,425,362	21,936,445	7.91	77,985,884,691.00
В	Non-Institutional Bidders - More than ₹0.20 million Up to ₹1.00 million	242,063	120,452,805	3,133,778	38.44	54,081,181,671.00
С	Non-Institutional Bidders - Above ₹1.00 million	149,729	364,857,438	6,267,556	58.21	164,185,092,786.00
D	Eligible Employees	48,264	2,825,592	233,644	12.09	1,208,749,971.00
E	Qualified Institutional Bidders (excluding Anchor Investors)	296	2,660,205,768	12,535,111	212.22	1,197,092,595,600.00
F	Anchor Investors	60	18,974,670	18,802,666	1.01	8,538,601,500.00
	TOTAL	4,058,952	3,340,741,635	62,909,200	53.10	1,503,092,106,219.00

Final Demand

A summary of the final demand as per BSE and NSE as on the Bid/ Offer Closing Date at different Bid prices is as under:

Sr. No.	Bid Price	No. of Equity Shares	% to Total	Cumulative Total	Cumulative % to Total
1	427	611,358	0.02	611,358	0.02
2	428	69,960	0.00	681,318	0.02
3	429	21,252	0.00	702,570	0.02
4	430	291,720	0.01	994,290	0.03
5	431	23,562	0.00	1,017,852	0.03
6	432	35,541	0.00	1,053,393	0.03
7	433	31,383	0.00	1,084,776	0.03
8	434	7,557	0.00	1,092,333	0.03
9	435	143,220	0.00	1,235,553	0.04
10	436	8,085	0.00	1,243,638	0.04
11	437	23,034	0.00	1,266,672	0.04
12	438	28,578	0.00	1,295,250	0.04
13	439	20,691	0.00	1,315,941	0.04
14	440	314,391	0.01	1,630,332	0.05
15	441	17,523	0.00	1,647,855	0.05
16	442	19,272	0.00	1,667,127	0.05
17	443	16,764	0.00	1,683,891	0.05
18	444	36,069	0.00	1,719,960	0.05
19	445	159,357	0.00	1,879,317	0.06
20	446	15,345	0.00	1,894,662	0.06
21	447	33,891	0.00	1,928,553	0.06
22	448	228,921	0.01	2,157,474	0.06
23	449	372,207	0.01	2,529,681	0.08
24	450	3,187,085,946	94.55	3,189,615,627	94.62
	CUTOFF	181,199,403	5.38	3,370,815,030	100.00
		3,370,815,030	100.00		

The Basis of Allotment was finalized in consultation with the Designated Stock Exchange, being BSE on August 30, 2024 A. Allotment to Retail Individual Bidders (after rejections) (including ASBA Applications)

The Basis of Allotment to the Retail Individual Bidders, who have bid at the Cut-Off Price or at the Issue Price of ₹ 450 per Equity Share, was finalized in consultation with the BSE. This category has been subscribed to the extent of 7.58751 times. The total number of Equity Shares Allotted in Retail Portion is 21,936,445 Equity Shares to 664,740 successful Retail Individual Bidders. The category-wise details of the Basis of Allotment are as under

Sr. No.	Category	No. of Applications Received	% of Total	Total No. of Equity Shares Applied	% to Total	No. of Equity Shares Allotted per Bidder	Ratio	Total No. of Equity Shares Allotted
1	33	3,030,897	87.13	100,019,601	60.09	33	322 : 1685	19,113,534
2	66	197,842	5.69	13,057,572	7.85	33	73 : 382	1,247,631
3	99	81,353	2.34	8,053,947	4.84	33	73 : 382	513,018
4	132	30,579	0.88	4,036,428	2.43	33	73 : 382	192,852
5	165	28,863	0.83	4,762,395	2.86	33	73 : 382	182,028
6	198	16,245	0.47	3,216,510	1.93	33	73 : 382	102,432
7	231	15,136	0.44	3,496,416	2.10	33	73 : 382	95,436
8	264	6,298	0.18	1,662,672	1.00	33	73 : 382	39,732
9	297	4,609	0.13	1,368,873	0.82	33	73 : 382	29,073
10	330	15,566	0.45	5,136,780	3.09	33	73 : 382	98,175
11	363	2,832	0.08	1,028,016	0.62	33	73 : 382	17,853
12	396	3,722	0.11	1,473,912	0.89	33	73 : 382	23,463
13	429	44,592	1.28	19,129,968	11.49	33	73 : 382	281,193
						1	25 : 85542	25
	TOTAL	3,478,534	100.00	166,443,090	100.00			21,936,445

Please Note: 1 additional Share shall be allotted to 25 Allottees from amongst 85542 Successful Applicants from the categories 66 -429 (i.e. Excluding successful applicants from Category 33) in the ratio of 25:85542

B. Allotment to Non-Institutional Bidders (more than ₹0.20 million and up to ₹1.00 million) (after rejections) (including ASBA Applications) The Basis of Allotment to the Non-Institutional Bidders (more than ₹0.20 million Up to ₹1 million), who have bid at the Offer Price of ₹450 per Equity Share or above, was finalized in consultation with BSE. This category has been subscribed to the extent of 37.24236 times. The total number of Equity Shares allotted in this category is 3,133,778 Equity Shares to 6,783 successful applicants. The category-wise details of the Basis of

Sr. No.	Category	No. of Applications Received	% of Total	Total No. of Equity Shares Applied	% to Total	No. of Equity Shares Allotted per Bidder	Ratio	Total No. of Equity Shares Allotted
1	462	216,669	92.30	100,101,078	85.77	462	33 : 1142	2,892,582
2	495	4,422	1.88	2,188,890	1.88	462	64 : 2211	59,136
3	528	1,117	0.48	589,776	0.51	462	32 : 1117	14,784
4	561	687	0.29	385,407	0.33	462	20 : 687	9,240
5	594	499	0.21	296,406	0.25	462	14 : 499	6,468
6	627	253	0.11	158,631	0.14	462	7:253	3,234
7	660	1,653	0.70	1,090,980	0.93	462	48 : 1653	22,176
8	693	453	0.19	313,929	0.27	462	13 : 453	6,006
9	726	194	0.08	140,844	0.12	462	3:97	2,772
10	759	139	0.06	105,501	0.09	462	4:139	1,848
16	957	74	0.03	70,818	0.06	462	1:37	924
17	990	762	0.32	754,380	0.65	462	11 : 381	10,164
18	1023	182	0.08	186,186	0.16	462	5 : 182	2,310
19	1056	121	0.05	127,776	0.11	462	4 : 121	1,848
20	1089	2,420	1.03	2,635,380	2.26	462	7:242	32,340
31	1452	15	0.01	21,780	0.02	462	0 : 15	0
32	1485	53	0.02	78,705	0.07	462	2:53	924
33	1518	18	0.01	27,324	0.02	462	1 : 18	462
34	1551	60	0.03	93,060	0.08	462	1:30	924
35	1584	50	0.02	79,200	0.07	462	1:50	462
46	1947	8	0.00	15,576	0.01	462	0:8	0
47	1980	126	0.05	249,480	0.21	462	2:63	1,848
48	2013	53	0.02	106,689	0.09	462	2:53	924
49	2046	18	0.01	36,828	0.03	462	1 : 18	462
50	2079	23	0.01	47,817	0.04	462	1:23	462
51	2112	19	0.01	40,128	0.03	462	1:19	462
52	2145	86	0.04	184,470	0.16	462	1:43	924
53	2178	75	0.03	163,350	0.14	462	2:75	924
54	2211	1,196	0.51	2,644,356	2.27	462	35 : 1196	16,170
						1	16 : 261	32
	Total	234,753	100.00	116,709,285	100.00			3,133,778

C. Allotment to Non-Institutional Bidders (more than ₹1.00 million) (after rejections) (including ASBA Applications)

The Basis of Allotment to the Non-Institutional Bidders (more than ₹1 million), who have bid at the Offer Price of ₹450 per Equity Share or above, was finalized in consultation with BSE. This category has been subscribed to the extent of 57.47769 times. The total number of Equity Shares allotted in this category is 6,267,556 Equity Shares to 13,566 successful applicants. The category-wise details of the Basis of Allotment are as

Category	No. of Applications Received	% of Total	Total No. of Equity Shares Applied	% to Total	No. of Equity Shares Allotted per Bidder	Ratio	Total No. of Equity Shares Allotted
2,244	140,542	95.00	315,376,248	87.55	462	21 : 229	5,954,256
2,277	1,374	0.93	3,128,598	0.87	462	63 : 687	58,212
2,310	1,328	0.90	3,067,680	0.85	462	61 : 664	56,364
2,343	307	0.21	719,301	0.20	462	28 : 307	12,936
2,376	201	0.14	477,576	0.13	462	19 : 201	8,778
2,409	115	0.08	277,035	0.08	462	11 : 115	5,082
2,442	166	0.11	405,372	0.11	462	15 : 166	6,930
2,475	193	0.13	477,675	0.13	462	18 : 193	8,316
2,508	58	0.04	145,464	0.04	462	5 : 58	2,310
2,541	65	0.04	165,165	0.05	462	6:65	2,772
2,574	45	0.03	115,830	0.03	462	4 : 45	1,848
2,607	28	0.02	72,996	0.02	462	3:28	1,386
2,640	111	0.08	293,040	0.08	462	10 : 111	4,620
2,673	59	0.04	157,707	0.04	462	6:59	2,772
2,706	72	0.05	194,832	0.05	462	7:72	3,234
2,739	20	0.01	54,780	0.02	462	1:10	924
2,772	51	0.03	141,372	0.04	462	5 : 51	2,310
2,805	56	0.04	157,080	0.04	462	5 : 56	2,310
3,201	8	0.01	25,608	0.01	462	1:8	462
3,234	43	0.03	139,062	0.04	462	4:43	1,848
3,267	27	0.02	88,209	0.02	462	1:9	1,386
3,300	392	0.26	1,293,600	0.36	462	9 : 98	16,632
3,333	132	0.09	439,956	0.12	462	1:11	5,544
3,366	65	0.04	218,790	0.06	462	6 : 65	2,772
448,800	1	0.00	448,800	0.12	462	0 : 1	(
539,979	1	0.00	539,979	0.15	462	0 : 1	C
555,555	1	0.00	555,555	0.15	462	0 : 1	(
888,888	1	0.00	888,888	0.25	462	0:1	C
899,976	1	0.00	899,976	0.25	462	0:1	C
1,111,110	1	0.00	1,111,110	0.31	462	0:1	(
					1	32 : 6783	64
TOTAL	147,939	100.00	360,244,665	100.00			6,267,556

Please Note: 1 additional Share shall be allotted to 64 Allottees from amongst 13 566 Successful Applicants from all the categories in the ratio of 32 : 6783 D. Allotment to Eligible Employees Bidding in the Employee Reservation Portion (after rejections) (including ASBA Applications) The Basis of Allotment to the Eligible Employee Portion, who have bid at the Offer Price of ₹ 428 per Equity Share was finalized in consultation with BSE. This category has been subscribed to the extent of 1.32371 times. The total number of Equity Shares allotted in this category is 233,644 Equity Shares to 637 successful applicants. The category-wise details of the Basis of Allotment are as under:

A discount of ₹22 per Equity Share was offered to Eligible Employees Bidding in the Employee Reservation Portion Allotment under the Eligible Employee Category have been split in 2 categories (i) applications upto ₹ 2 Lakhs (ii) applications above ₹ 2 Lakhs and up to ₹5 Lakhs

The category-wise details of the Basis of Allotment for Employee up to ₹ 2 Lakhs are as under

Sr. No.	Category	No. of Applications Received	% of Total	Total No. of Equity Shares Applied	% to Total	No. of Equity Shares Allotted per Bidder	Ratio	Total No. of Equity Shares Allotted
1	33	25	3.92	825	0.38	33	1:1	825
2	66	28	4.40	1,848	0.85	66	1:1	1,848
3	99	23	3.61	2,277	1.05	99	1:1	2,277
4	132	25	3.92	3,300	1.52	132	1:1	3,300
5	165	16	2.51	2,640	1.22	165	1:1	2,640
6	198	21	3.30	4,158	1.92	198	1:1	4,158
7	231	78	12.24	18,018	8.32	231	1:1	18,018
8	264	14	2.20	3,696	1.71	264	1:1	3,696
9	297	8	1.26	2,376	1.10	297	1:1	2,376
10	330	27	4.24	8,910	4.11	330	1:1	8,910
11	363	15	2.35	5,445	2.51	363	1:1	5,445
12	396	8	1.26	3,168	1.46	396	1:1	3,168
13	429	38	5.97	16,302	7.52	429	1:1	16,302
14	462	311	48.82	143,682	66.32	462	1:1	143,682
	TOTAL	637	100.00	216,645	100.00			216,645

Note: 195 Applications from Above ₹ 2 Lakhs were added to Category 462 for the purpose of basis of Allocation for Employee Categories upto ₹ 2 Lakhs The category-wise details of the Basis of Allotment for Employee above ₹ 2 Lakhs and up to ₹ 5 Lakhs are as under:

Sr. No.	Category	No. of Applications Received	% of Total	Total No. of Equity Shares Applied	% to Total	No. of Equity Shares Allotted per Bidder	Ratio	Total No. of Equity Shares Allotted
1	33	17	8.72	561	0.61	6	1:1	102
2	66	8	4.10	528	0.57	12	1:1	96
3	99	5	2.56	495	0.53	18	1:1	90
4	132	5	2.56	660	0.71	24	1:1	120
5	165	2	1.03	330	0.36	30	1:1	60
6	198	4	2.05	792	0.86	36	1:1	144
7	231	14	7.18	3,234	3.49	42	1:1	588
						1	5 : 14	5
8	264	3	1.54	792	0.86	48	1:1	144
9	297	5	2.56	1,485	1.60	55	1:1	275
10	330	2	1.03	660	0.71	61	1:1	122
11	363	3	1.54	1,089	1.18	67	1:1	201
12	396	2	1.03	792	0.86	73	1:1	146
13	429	2	1.03	858	0.93	79	1:1	158
14	462	10	5.13	4,620	4.99	85	1:1	850
15	495	3	1.54	1,485	1.60	91	1:1	273
16	528	4	2.05	2,112	2.28	97	1:1	388
17	561	2	1.03	1,122	1.21	103	1:1	206
18	594	2	1.03	1,188	1.28	109	1:1	218
19	627	11	5.64	6,897	7.45	115	1:1	1,265
20	660	4	2.05	2,640	2.85	121	1:1	484
21	693	87	44.62	60,291	65.09	127	1:1	11,049
						1	15 : 87	15
	TOTAL	195	100.00	92631.00	100.00			16,999

Please Note: 1 additional Share shall be allotted to Categories 231 and 693 in the ratio of 5: 14 & 15: 87

E. Allotment to QIBs (Excluding Anchor Investors) (after rejections)

Allotment to QIBs, who have Bid at the Offer Price of ₹ 450 per Equity Share or above, has been done on a proportionate basis in consultation with the BSE. This category has been subscribed to the extent of 212.22036 times of QIB Portion. As per the SEBI Regulations, Mutual Funds were Allotted 5% of the Equity Shares of Net QIB Portion available i.e., 626,756 Equity Shares and other QIBs and unsatisfied demand of Mutual Funds were Allotted the remaining available Equity Shares i.e., 11,908,355 Equity Shares on a proportionate basis. The total number of Equity Shares Allotted in the QIB Portion is 12,535,111 Equity Shares, which were allotted to 296 successful QIB Investors. The categorywise details of the Basis of Allotment are as under:

Category	FI 5/BANK'S	IVIF'S	IC'S	NBFCS	AIF	FII/FPC	OTHERS	lotai
Allotment	4,121,583	1,758,584	597,408	5,970	-	4,561,297	1,490,269	12,535,111

F. Allotment to Anchor Investors

The Company, in consultation with the BRLMs, have allocated 18,802,666 Equity Shares to 40 Anchor Investors (through 60 Applications) at the Anchor Investor Offer Price of ₹ 450 per Equity Share in accordance with the SEBI Regulations. This represents 60% of the QIB Portion.

Category	FI'S/BANK'S	MF'S	IC'S	SI-NBFC	AIF	FPI/FPI-1-INST	Total			
Allotment	-	8,834,356	971,190	-	485,595	8,511,525	18,802,666			
The Board of Directors of our Company on August 30,2024 has taken on record the Basis of Allotment of Equity Shares approved by the										
Designated Stock	Exchange being	BSF and has a	allotted the Equity	Shares to various	ous successful Bi	dders The Allotm	ent Advice-cum-			

Intimations and/ or notices will be dispatched to the address of the investors as registered with the depositories. Further, the instructions to the Self Certified Syndicate Banks for unblocking of funds, transfer to Public Issue Account have been issued on August 30, 2024 and payment to non-Syndicate brokers have been issued on September 2, 2024. In case the same is not received within ten days, investors may contact the Registrar to the Offer at the address given below. The Equity Shares Allotted to the successful Allottees have been uploaded on September 2. 2024 for credit into the respective beneficiary accounts subject to validation of the account details with the depositories concerned. The Company has filed the Listing application with BSE and NSE on September 2,2024. The Company has received listing and trading approval from BSE and NSE and the trading will commence on or about September 3, 2024.

Note: All capitalised terms used and not specifically defined herein shall have the same meaning as ascribed to them in the Prospectus. INVESTORS PLEASE NOTE

The details of the allotment made will be hosted on the website of the Registrar to the Offer, KFin Technologies Limited at www.kfintech.com All future correspondence in this regard may kindly be addressed to the Registrar to the Offer quoting full name of the First/ sole Bidder. Bid cum Application Form number, Bidder DP ID, Client ID, PAN, date of submission of Bid cum Application Form, address of the Bidder, number of Equity Shares applied for, the name and address of the Designated Intermediary where the Bid cum Application Form was submitted by the Bidder and a copy of the Acknowledgment Slip received from the Designated Intermediary at the address given below

KFINTECH

KFin Technologies Limited

Selenium, Tower-B, Plot No. 31 and 32, Financial District,

Nanakramguda, Serilingampally Hyderabad-500 032 Telangana, India Tel: +91 40 6716 2222; E-mail: pel.ipo@kfintech.com

Website: www.kfintech.com; Investor grievance e-mail: einward.ris@kfintech.com Contact Person: M. Murali Krishna; SEBI Registration No.: INR000000221

> For PREMIER ENERGIES LIMITED On behalf of the Board of Directors Ravella Sreenivasa Rao

Place: Hyderabad, Telangana Date: September 2, 2024

Company Secretary and Compliance Officer THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARES ON LISTING OR THE BUSINESS PROSPECTS OF PREMIER ENERGIES LIMITED.

PREMIER ENERGIES LIMITED has filed the Prospectus dated August 29, 2024 with the RoC on August 30, 2024. The Prospectus is available on the website of SEBI at www.sebi.gov.in, on the websites of the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com, respectively, on the website of the Company at www.premierenergies.com and on the websites of the BRLMs, i.e. Kotak Mahindra Capital Company Limited, J.P. Morgan India Private Limited and ICICI Securities Limited at https://investmentbank.kotak.com, www.jpmipl.com and www.icicisecurities.com, respectively. Any potential investors should note that investment in equity shares involves a high degree of risk and for details relating to such risk, please see the section entitled 'Risk Factors' on page 37 of the Prospectus. Potential investors should not rely on the DRHP filed with SEBI for making any investment decision

This announcement is not an offer of securities for sale in the United States or elsewhere. This announcement has been prepared for publication in India only and is not for publication or distribution, directly or indirectly, in or into the United States. The Equity Shares have not been, and will not be, registered under the United States Securities Act of 1933, as amended (the "U.S. Securities Act") or any state law of the United States and may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act or any state law of the United States. Accordingly, the Equity Shares are only being offered and sold (a) in the United States only to "qualified institutional buyers" (as defined in Rule 144A under the U.S. Securities Act) in transactions exempt from, or not subject to the registration requirements of the U.S. Securities Act and (b) outside the United States in "offshore transactions" in reliance on Regulation S under the U.S. Securities Act and the applicable laws of the jurisdiction where those offers