



KROSS LIMITED

Our Company was incorporated as "Kross Manufacturers (India) Private Limited", as a private limited company under the Companies Act, 1956, pursuant to a certificate of incorporation dated May 9, 1991, issued by the Registrar of Companies, Bihar at Patna. Thereafter, the Registered Office of our Company was changed from 214, Ashiana Centre Adityapur, Jamshedpur – 831013 to M-4, Phase VI, Gamharia, Adityapur Industrial Area, Jamshedpur – 832108, Jharkhand, India. Subsequently, the name of our Company was changed from "Kross Manufacturers (India) Private Limited" to "Kross Private Limited" pursuant to a fresh certificate of incorporation issued by the Registrar of Companies Jharkhand at Ranchi dated September 26, 2016. Further, the name of our Company was changed upon conversion from a private limited company "Kross Private Limited", to a public limited company "Kross Limited" pursuant to a special resolution passed by our shareholders on January 13, 2017 and a fresh certificate of incorporation issued by the Registrar of Companies Jharkhand at Ranchi dated January 17, 2017. For further details of change in name and Registered Office of our Company, please refer to the section titled "History and Certain Corporate Matters – Brief history of our Company" and "History and Certain Corporate Matters – Changes in the Registered Office of our Company" both on page 228 of the Prospectus.
Corporate Identity Number: U29100JH1991PLC004465; Registered Office and Corporate Office: M-4, Phase VI, Gamharia, Adityapur Industrial Area, Jamshedpur – 832108, Jharkhand, India. Contact Person: Debolina Karmakar, Company Secretary and Compliance Officer; Tel: +91 0657 2203812. E-mail: investors@krossindia.com. Website: www.krosslimited.com



(Please scan this QR code to view the Prospectus)

OUR PROMOTERS: SUDHIR RAI, ANITA RAI, SUMEET RAI AND KUNAL RAI

Our Company has filed the Prospectus dated September 11, 2024 with the RoC, Jharkhand at Ranchi (the "Prospectus") and the Equity Shares (as defined below) are proposed to be listed on BSE and NSE and the trading is expected to commence on September 16, 2024.

BASIS OF ALLOTMENT

INITIAL PUBLIC OFFER OF UP TO 20,833,332 EQUITY SHARES OF FACE VALUE OF ₹ 5 EACH OF OUR COMPANY FOR CASH AT A PRICE OF ₹ 240 PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹ 235 PER EQUITY SHARE) ("OFFER PRICE") AGGREGATING UP TO ₹ 5,000.00 MILLION ("OFFER") COMPRISING A FRESH ISSUE OF UP TO 10,416,666 EQUITY SHARES OF FACE VALUE OF ₹ 5 EACH BY OUR COMPANY AGGREGATING UP TO ₹ 2,500.00 MILLION (THE "FRESH ISSUE") AND AN OFFER FOR SALE OF UP TO 10,416,666 EQUITY SHARES OF FACE VALUE OF ₹ 5 EACH (THE "OFFERED SHARES") AGGREGATING UP TO ₹ 2,500.00 MILLION (THE "OFFER FOR SALE"), COMPRISING UP TO 7,000,000 EQUITY SHARES OF FACE VALUE OF ₹ 5 EACH AGGREGATING UP TO ₹ 1,680.00 MILLION BY SUDHIR RAI, UP TO 3,416,666 EQUITY SHARES OF FACE VALUE OF ₹ 5 EACH AGGREGATING UP TO ₹ 820.00 MILLION BY ANITA RAI (THE "PROMOTER SELLING SHAREHOLDERS"). THE OFFER SHALL CONSTITUTE 32.30% OF THE POST-OFFER PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY.

ANCHOR INVESTOR OFFER PRICE: ₹ 240 PER EQUITY SHARE OF FACE VALUE OF ₹ 5 EACH
OFFER PRICE: ₹ 240 PER EQUITY SHARE OF FACE VALUE OF ₹ 5 EACH
THE OFFER PRICE IS 48 TIMES THE FACE VALUE OF THE EQUITY SHARES.

RISKS TO INVESTORS

(For details refer to section titled "Risk Factors" on page 27 of the Prospectus.)

1. Customer concentration risk – Our top five customers contributed more than 66.00% in each of the previous three Fiscals of our revenues. The loss of a major customer or reduction in demand for our products from any of our major customers may adversely affect our business, financial condition, results of operations and prospects.

Fiscal 2024		Fiscal 2023		Fiscal 2022	
Amount (₹ in million)	% of revenue from operations	Amount (₹ in million)	% of revenue from operations	Amount (₹ in million)	% of revenue from operations
4,095.19	66.02%	3,340.95	68.37%	2,096.27	70.47%

2. End-user industry risk – Demand for our products is linked to growth and trends in sales of vehicles by our customers. Decline in sales of our customers may adversely affect the demand for our products which in turn would adversely impact our business, financial condition, results of operations and prospects.

(in ₹ million, except percentages)

Projects	Fiscal 2024		Fiscal 2023		Fiscal 2022	
	Amount (in ₹ million)	% of total revenue from operations	Amount (in ₹ million)	% of total revenue from operations	Amount (in ₹ million)	% of total revenue from operations
Medium and heavy commercial vehicles (includes trailer axle and suspensions)	5,512.06	88.87%	4,043.46	82.75%	2,230.92	75.00%
Farm Equipment	559.60	9.02%	592.73	12.13%	546.52	18.37%
Other Component/Service	130.85	2.11%	250.10	5.12%	197.11	6.63%
Total	6,202.50	100.00%	4,886.28	100.00%	2,974.55	100.00%

3. Product concentration risk – We derive a portion of our revenue from the sale of trailer axle and suspension assemblies and truck components. Any reduction in demand for our key products on account of regulatory changes or changes in technologies including but not limited to shift in renewable/green energy would have a material adverse effect on our business, financial condition, results of operations and cash flows.

Projects	Fiscal 2024		Fiscal 2023		Fiscal 2022	
	Amount (in ₹ million)	% of total revenue from operations	Amount (in ₹ million)	% of total revenue from operations	Amount (in ₹ million)	% of total revenue from operations
Trailer axle and suspensions	2,690.50	43.38%	1,628.22	33.32%	668.96	22.49%
Truck components	2,821.56	45.49%	2,415.24	49.43%	1,561.96	52.51%
Total	5,512.06	88.87%	4,043.46	82.75%	2,230.92	75.00%

4. Lack of long-term contracts – We do not have firm commitment agreements with our customers. If our customers choose not to source their requirements from us, there may be a material adverse effect on our business, financial condition, cash flows and results of operations.

5. Inventory management risk – If we fail to accurately predict the demand for our products or if customers vary or cancel production orders, we may incur costs associated with excess inventory, including towards raw material charges, elongated working capital cycle and storage costs, any or all of which can adversely impact our financial results, profitability and future prospects.

Particulars	Fiscal 2024	Fiscal 2023	Fiscal 2022
Inventory (₹ in million)	835.18	621.96	413.72
Inventory days	49	46	51
Inventory turnover ratio	7.43	7.86	7.19

Notes: Inventory turnover ratio = turnover / inventory

6. Objects of the Fresh Issue for which the funds are being raised have not been appraised by any bank or financial institution and any variation in the utilization of our Net Proceeds as disclosed in the Prospectus would be subject to certain compliance requirements, including prior shareholders' approval.

7. Our Company will not receive any proceeds from the Offer for sale portion. The Selling Shareholders shall be entitled to proceeds from the Offer for Sale.

8. Raw material sourcing risk – We depend on a limited number of third parties for the supply of raw materials and failure by our suppliers to meet their obligations may cause change in availability and cost of raw materials which may adversely affect our business, financial condition, results of operations and prospects.

We purchase steel required for our manufacturing facilities in India primarily through purchase orders raised on our suppliers and do not have any long term contracts or arrangements with our steel suppliers. Our top three suppliers of steel in each of Fiscal 2024, Fiscal 2023 and Fiscal 2022, accounted for 40.60%, 44.22% and 53.33% of our overall raw material purchases.

9. Raw material price risk – Change in availability and cost of steel, our primary raw material may adversely affect our business, financial condition, results of operations and prospects.

Particulars	Fiscal 2024		Fiscal 2023		Fiscal 2022	
	Amount (in ₹ million)	% of cost of raw materials purchased	Amount (in ₹ million)	% of cost of raw materials purchased	Amount (in ₹ million)	% of cost of raw materials purchased
Cost of Steel Sourced from Suppliers	2,057.54	54.31%	1,767.11	57.17%	1,052.78	66.23%

10. Geographical market concentration risk – Nearly all of our revenues from operations are derived on sales made within India (more than 98.00% in Fiscal 2024 and more than 99.00% in each of Fiscal 2023 and Fiscal 2022). Our business is therefore significantly affected by fluctuations in general economic activity in India.

11. Weighted average return on net worth for Fiscals 2024, 2023 and 2022 is 28.18%.

12. Average cost of acquisition of shares for the Promoters and the Promoter Selling Shareholders.

The average cost of acquisition of Equity Shares for the Promoters and Selling Shareholder is as set out below:

Name	Number of Equity Shares held	Average cost of acquisition per Equity Share on a fully diluted basis (in ₹)*
Promoters		
Sudhir Rai [#]	31,200,140	1.91
Anita Rai [#]	15,199,816	1.69
Sumeet Rai	3,800,000	0.95
Kunal Rai	3,492,000	0.58

* As certified by M/s S.K. Naredi & Co., Chartered Accountants by way of their certificate dated September 11, 2024.

[#] Also, a Promoter Selling Shareholder

13. The determination of the Price Band is based on various factors and assumptions and the Offer Price of the Equity Shares may not be indicative of the market price of the Equity Shares after the Offer. Further, the current market price of some securities listed pursuant to certain previous issues managed by the Book Running Lead Manager is below their respective issue prices.

14. Our price to earnings ratio based on the diluted EPS for fiscal 2024 for the issuer at the upper end of the Price band is as high as 28.92

15. The BRLM associated with the Offer has handled 15 public issues in the past three financial years, out of which 4 issue have closed below the offer price on the listing date.

Name of the BRLM	Total Public Issues	Issues closed below the IPO Price on listing date
Equis Capital Private Limited	15	4

...continued from previous page.

BID/OFFER PERIOD:

ANCHOR INVESTOR BIDDING DATE OPENED AND CLOSED ON: FRIDAY, SEPTEMBER 06, 2024

BID/OFFER OPENED ON : MONDAY, SEPTEMBER 09, 2024

BID/OFFER CLOSED ON : WEDNESDAY, SEPTEMBER 11, 2024

This was an Offer made in terms of Rule 19(2)(b) of SCRR read with Regulation 31 of the SEBI ICDR Regulations through the Book Building Process in accordance with Regulation 6(1) of the SEBI ICDR Regulations wherein not more than 50% of the Offer was available for allocation on a proportionate basis to QIBs, provided that our Company, in consultation with the BRLM, allocated up to 60% of the QIB Portion to Anchor Investors on a discretionary basis in accordance with the SEBI ICDR Regulations, of which one-third was reserved for domestic Mutual Funds, subject to valid Bids being received from domestic Mutual Funds at or above the Anchor Investor Allocation Price. Further, 5% of the Net QIB Portion was available for allocation on a proportionate basis only to Mutual Funds, and the remainder of the Net QIB Portion was available for allocation on a proportionate basis to all QIBs (other than Anchor Investors), including Mutual Funds, subject to valid Bids being received at or above the Offer Price. Further, not less than 15% of the Offer was available for allocation on a proportionate basis to Non-Institutional Bidders, out of which: (i) one-third of the portion available to Non-Institutional Bidders is reserved for applicants with an application size of more than ₹ 0.20 million and up to ₹ 1.00 million; and (ii) two-third of the portion available to Non-Institutional Bidders is reserved for applicants with application size of more than ₹ 1.00 million provided that the unsubscribed portion in either of the sub-categories specified above may be allocated to applicants in the other sub-category of Non-Institutional Bidders. And not less than 35% of the Offer was available for allocation to Retail Individual Bidders in accordance with the SEBI ICDR Regulations, subject to valid Bids being received at or above the Offer Price.

Under-subscription, if any, in any category, except in the QIB Portion, would be allowed to be met with spill over from any other category or combination of categories of Bidders at the discretion of our Company, in consultation with the BRLM and the Designated Stock Exchange subject to receipt of valid Bids received at or above the Offer Price on proportionate basis. Under-subscription, if any, in the QIB Portion, would not be allowed to be met with spill-over from any other category or a combination of categories.

The bidding for Anchor Investor opened and closed on Friday, September 6, 2024. The company received 19 applications from 15 anchor investors for 6,874,870 equity shares. The Anchor investor price was finalized at ₹ 240 per Equity Share. A total of 6,249,999 shares were allocated under the Anchor Investor Portion aggregating to ₹ 1,499,999,760.

The Issue received 1,187,033 applications for 268,359,870 Equity Shares (prior to rejections) resulting in 12.88 times subscription. The details of the applications received in the Offer from various categories are as under: (before rejections):*

Sr. No.	Category	No of Applications applied*	No. of Equity Shares applied	No. of Equity Shares reserved (as per Prospectus)	No. of times Subscribed	Amount (₹)
A	Retail Individual Bidders	1,148,169	85,726,098	7,291,667	11.75	20,570,080,938
B	Non-Institutional Bidders - More than ₹0.20 million Up to ₹1.00 million	27,761	25,274,486	1,041,666	24.26	6,061,675,830
C	Non-Institutional Bidders - Above ₹1.00 million	11,047	48,563,794	2,083,334	23.31	11,655,257,736
D	Qualified Institutional Bidders (excluding Anchor Investors)	37	101,920,622	4,166,666	24.46	24,460,949,280
E	Anchor Investors	19	6,874,870	6,249,999	1.10	1,649,968,800
TOTAL		1,187,033	268,359,870	20,833,332	12.88	64,397,932,584

* This excludes 5,822 applications for 433,876 Equity Shares aggregating to ₹ 104,118,956/- from Retail Individual which were not in bid book but which were banked.

Final Demand

A summary of the final demand as per BSE and NSE as on the Bid/Offer Closing Date as at different Bid prices is as under:

Sr. No.	Bid Price	No. of Equity Shares	% to Total	Cumulative Total	Cumulative % to Total
1	228	2,08,072	0.07	2,08,072	0.07
2	229	13,516	0.00	2,21,588	0.08
3	230	99,634	0.03	3,21,222	0.11
4	231	9,858	0.00	3,31,080	0.12
6	232	16,926	0.01	3,48,006	0.12
7	233	7,254	0.00	3,55,260	0.12
8	234	28,644	0.01	3,83,904	0.13
9	235	1,08,996	0.04	4,92,900	0.17
10	236	21,142	0.01	5,14,042	0.18
11	237	5,332	0.00	5,19,374	0.18
12	238	93,620	0.03	6,12,994	0.21
13	239	98,766	0.03	7,11,760	0.25
14	240	19,19,53,736	66.99	19,26,65,496	67.23
	CUTOFF	9,38,95,900	32.77	28,65,61,396	100.00
		28,65,61,396	100.00		

The Basis of Allotment was finalized in consultation with the Designated Stock Exchange, being NSE on September 12, 2024.

A. Allotment to Retail Individual Investors (after rejections) (including ASBA Applications)

The Basis of Allotment to the Retail Individual Bidders, who have bid at the Cut-Off Price or at the Offer Price of ₹240 per Equity Share, was finalized in consultation with the NSE. This category has been subscribed to the extent of 11.48 times. The total number of Equity Shares Allotted in Retail Portion is 7,291,667 Equity Shares to 117,607 successful Retail Individual Bidders. The category-wise details of the Basis of Allotment are as under:

Sr. No.	Category	No. of Applications Received	% of Total	Total No. of Equity Shares Applied	% to Total	No. of Equity Shares Allotted per Bidder	Ratio	Total No. of Equity Shares Allotted
1	62	10,43,934	93.03	6,47,23,908	77.32	62	146 : 1393	67,83,730
2	124	41,726	3.72	51,74,024	6.18	62	24 : 229	2,71,126
3	186	12,651	1.13	23,53,086	2.81	62	24 : 229	82,212
4	248	5,130	0.46	12,72,240	1.52	62	24 : 229	33,356
5	310	5,011	0.45	15,53,410	1.86	62	24 : 229	32,550
6	372	1,739	0.15	6,46,908	0.77	62	24 : 229	11,284
7	434	2,210	0.20	9,59,140	1.15	62	24 : 229	14,384
8	496	701	0.06	3,47,696	0.42	62	73 : 701	4,526
9	558	495	0.04	2,76,210	0.33	62	52 : 495	3,224
10	620	2,110	0.19	13,08,200	1.56	62	24 : 229	13,702
11	682	319	0.03	2,17,558	0.26	62	33 : 319	2,046
12	744	325	0.03	2,41,800	0.29	62	34 : 325	2,108
13	806	5,752	0.51	46,36,112	5.54	62	24 : 229	37,386
						1	33 : 8192	33
TOTAL		11,22,103	100.00	8,37,10,292	100.00			72,91,667

Please Note : 1 additional Share shall be allotted to 33 Allottees from amongst 8192 Successful Applicants from the categories 124 - 806 (i.e. excluding successful applicants from Category 62) in the ratio of 33 : 8192

B. Allotment to Non-Institutional Bidders (more than ₹0.20 million and up to ₹1.00 million) (after rejections) (including ASBA Applications)

The Basis of Allotment to the Non-Institutional Bidders (more than ₹0.20 million Up to ₹1 million), who have bid at the Offer Price of ₹ 240 per Equity Share or above, was finalized in consultation with NSE. This category has been subscribed to the extent of 23.84 times. The total number of Equity Shares allotted in this category is 1,041,666 Equity Shares to 1,200 successful applicants. The category-wise details of the Basis of Allotment are as under: (Sample):

Sr. No.	Category	No. of Applications Received	% of Total	Total No. of Equity Shares Applied	% to Total	No. of Equity Shares Allotted per Bidder	Ratio	Total No. of Equity Shares Allotted
1	868	25,465	93.33	2,21,03,620	89.02	868	19 : 432	9,72,160
2	930	603	2.21	5,60,790	2.26	868	9 : 201	23,436
3	992	165	0.60	1,63,680	0.66	868	7 : 165	6,076
4	1054	78	0.29	82,212	0.33	868	1 : 26	2,604
48	3968	1	0.00	3,968	0.02	868	0 : 1	0
49	4030	3	0.01	12,090	0.05	868	0 : 3	0
50	4154	63	0.23	2,61,702	1.05	868	1 : 21	2,604
51	2604	10	0.04	26,040	0.10	868	0 : 10	0
52	4092	10	0.04	40,920	0.16	868	0 : 10	0
						868	1 : 20	868
						1	33 : 40	66
Total		27,285	100.00	2,48,31,248	100.00			10,41,666

Please Note : 1 (One) lot of 868 shares have been allotted 1 Applicants from amongst all the Applicants from Serial No. 51 & 52 in the ratio of 1 : 20 (All these categories have been moved at the end for easy reference)

Please Note : 1 additional Share shall be allotted to 66 Allottees from amongst 80 Successful Allottees from Serial No. 2 to 52 (i.e. excluding successful applicants from Category 868) in the ratio of 33:40

C. Allotment to Non-Institutional Bidders (more than ₹ 1.00 million) (After Rejections) (including ASBA Applications)

The Basis of Allotment to the Non-Institutional Bidders (more than ₹1 million), who have bid at the Offer Price of ₹ 240 per Equity Share or above, was finalized in consultation with NSE. This category has been subscribed to the extent of 23.13 times. The total number of Equity Shares allotted in this category is 2,083,334 Equity Shares to 2,400 successful applicants. The category-wise details of the Basis of Allotment are as under: (Sample)

Sr. No.	Category	No. of Applications Received	% of Total	Total No. of Equity Shares Applied	% to Total	No. of Equity Shares Allotted per Bidder	Ratio	Total No. of Equity Shares Allotted
1.	4,216	10,345	94.32	43,614,520	90.52	868	72 : 39	19,65,152
2	4,278	148	1.35	6,33,144	1.31	868	8 : 37	27,776
3	4,340	153	1.40	6,64,020	1.38	868	2 : 9	29,512
4	4,402	40	0.36	1,76,080	0.37	868	9 : 40	7,812
5	4,464	20	0.18	89,280	0.19	868	1 : 5	3,472
6	4,526	23	0.21	1,04,098	0.22	868	5 : 23	4,340
7	4,588	17	0.16	77,996	0.16	868	4 : 17	3,472
8	4,650	11	0.10	51,150	0.11	868	2 : 11	1,736
71	10,540	2	0.02	21,080	0.04	868	0 : 2	0
72	20,832	2	0.02	41,664	0.09	868	0 : 2	0
73	39,494	2	0.02	78,988	0.16	868	0 : 2	0
						868	9 : 20	7,812
						1	67 : 1200	134
TOTAL		10,967	100.00	4,81,82,122	100.00			20,83,334

Please Note : 1 (One) lot of 868 shares have been allotted 9 Applicants from amongst all the Applicants from Serial No. 64 to 73 in the ratio of 9 : 20 (All these categories have been moved at the end for easy reference)

Please Note : 1 additional Share shall be allotted to 134 Allottees from amongst 2400 Successful Applicants from all the categories in the ratio of 67:1200

D. Allotment to QIBs

Allotment to QIBs, who have Bid at the Offer Price of ₹ 240 per Equity Share or above, has been done on a proportionate basis in consultation with the NSE. This category has been subscribed to the extent of 24.46 times of QIB Portion. As per the SEBI Regulations, Mutual Funds were Allotted 5% of the Equity Shares of QIB Portion available i.e., 208,334 Equity Shares and other QIBs and unsatisfied demand of Mutual Funds were Allotted the remaining available Equity Shares i.e., 3,958,332 Equity Shares on a proportionate basis. The total number of Equity Shares Allotted in the QIB Portion is 4,166,666 Equity Shares which were allotted to 37 successful QIB Investors. The category-wise details of the Basis of Allotment are as under:

Category	FI's/BANK's	MF's	IC's	NBFC's	AIF	FPI/FII	Others	Total
QIB	9,81,028	4,59,671	1,76,907	-	-	22,80,702	2,68,358	41,66,666

E. Allotment to Anchor Investors

The Company, in consultation with the BRLMs, have allocated 6,249,999 Equity Shares to 15 Anchor Investors (through 19 Applications) at the Anchor Investor Offer Price of ₹240 per Equity Share in accordance with the SEBI Regulations. This represents 60% of the QIB Portion.

Category	FI's/BANK's	MF's	IC's	NBFC's	AIF	FPI/FII	Others	Total
Anchor	-	39,16,631	2,08,411	-	-	21,24,957	-	62,49,999

The IPO Committee of our Company on September 12, 2024 has taken on record the Basis of Allotment of Equity Shares approved by the Designated Stock Exchange, being NSE and has allotted the Equity Shares to various successful Bidders. The Allotment Advice-cum-Intimations and/or notices will be dispatched to the address of the investors as registered with the depositories. Further, the instructions to the Self Certified Syndicate Banks for unblocking of funds, transfer to Public Issue Account have been issued on September 12, 2024 and payment to non-syndicate brokers have been issued on September 13, 2024. In case the same is not received within ten days, investors may contact the Registrar to the Offer at the address given below. The Equity Shares Allotted to the successful Allottees have been uploaded on September 13, 2024 for credit into the respective beneficiary accounts subject to validation of the account details with the depositories concerned. The Company has filed the Listing application with BSE and NSE on September 13, 2024. The Company has received listing and trading approval from BSE and NSE and the trading will commence on or about Monday, September 16, 2024.

Note: All capitalised terms used and not specifically defined herein shall have the same meaning as ascribed to them in the Prospectus.

INVESTORS PLEASE NOTE

The details of the allotment made will be hosted on the website of the Registrar to the Offer, **KFin Technologies Limited** at www.kfintech.com. All future correspondence in this regard may kindly be addressed to the Registrar to the Offer quoting full name of the First / Sole Bidder, Bid cum Application Form number, Bidder DP ID, Client ID, PAN, date of submission of Bid cum Application Form, address of the Bidder, number of Equity Shares applied for, the name and address of the Designated Intermediary where the Bid cum Application Form was submitted by the Bidder and a copy of the Acknowledgment Slip received from the Designated Intermediary at the address given below:



KFin Technologies Limited
Selenium Tower B, Plot No.31-32, Gachibowli, Financial District, Nanakramguda, Serilingampally,
Hyderabad-500032, Telangana, India
Tel: +91 40 6716 2222; E-mail: krosslimited.ipo@kfintech.com
Website: www.kfintech.com; Investor grievance e-mail: einward.ris@kfintech.com
Contact person: M.Murali Krishna; SEBI registration no.: INR00000221

For **KROSS LIMITED**
On behalf of the Board of Directors
Sd/-
Debolina Karmakar
Company Secretary and Compliance Officer

Place: Jamshedpur
Date: September 13, 2024

THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARES ON LISTING OR THE BUSINESS PROSPECTS OF KROSS LIMITED.

KROSS LIMITED has filed the Prospectus dated September 11, 2024 with the RoC, Jharkhand at Ranchi and thereafter with the Stock Exchanges. The Prospectus will be available on the website of the Securities and Exchange Board of India at www.sebi.gov.in, the websites of the Stock Exchanges, i.e., the BSE Limited and the National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com, respectively, on the website of the Company at www.krosslimited.com, and on the website of the BRLM, i.e., Equirus Capital Private Limited at www.equirus.com. Any investor should note that investment in equity shares involves a high degree of risk and for details relating to such risk, please see the section entitled "Risk Factors" on page 27 of the Prospectus. Potential Bidders should not rely on the RHP filed with SEBI for making any investment decision and instead should place reliance on the Prospectus.

This announcement does not constitute an offer of the Equity Shares for sale in any jurisdiction, including the United States, and the Equity Shares may not be offered or sold in the United States absent registration under the US Securities Act of 1933 or an exemption from registration. Any public offering of the Equity Shares to be made in the United States will be made by means of a prospectus that may be obtained from the Company and that will contain detailed information about the Company and management, as well as financial statements. However, the Equity Shares are not being offered or sold in the United States.