



BAJAJ HOUSING FINANCE LIMITED

Our Company was originally incorporated as 'Bajaj Financial Solutions Limited' at Pune, Maharashtra as a public limited company under the Companies Act, 1956, pursuant to a certificate of incorporation dated June 13, 2008, issued by the Registrar of Companies, Maharashtra at Pune ("RoC") and was granted its certificate for commencement of business on September 24, 2008 by the Roc. Thereafter, the name of our Company was changed to 'Bajaj Housing Finance Limited' with a fresh certificate of incorporation dated November 14, 2015 by the NHB bearing registration number 09.0127.15 to commence/carry on the business of a housing finance institution without accepting public deposits. For details, please see "History and Certain Corporate Matters" on page 255 of the Prospectus. Registered Office: Bajaj Auto Limited Complex, Mumbai-Pune Road, Akurdi, Pune - 411 035, Maharashtra, India; Corporate Office: 5th Floor, B2, Cerebrum IT Park, Kumar City, Kalyani Nagar, Pune - 411014, Maharashtra, India Tel: 020 71878060; Website: www.bajajhousingfinance.in; Contact person: Atul Patni, Company Secretary and Compliance Officer; E-mail: bhflinvestor.service@bajajfinserv.in; Corporate Identity Number: U65910PN2008PLC132228

THE PROMOTERS OF OUR COMPANY: BAJAJ FINANCE LIMITED AND BAJAJ FINSERV LIMITED

Our Company has filed the Prospectus dated September 11, 2024 with the RoC (the "Prospectus") and the Equity Shares (as defined below) are proposed to be listed on the National Stock Exchange of India Limited ("NSE") and BSE Limited ("BSE") and the trading will commence on Monday, September 16, 2024.

BASIS OF ALLOTMENT

INITIAL PUBLIC OFFER OF 937,142,856* EQUITY SHARES OF FACE VALUE OF ₹10 EACH ("EQUITY SHARES") OF BAJAJ HOUSING FINANCE LIMITED ("COMPANY") FOR CASH AT A PRICE OF ₹70 PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹60 PER EQUITY SHARE) ("OFFER PRICE") AGGREGATING TO ₹65,600.0 MILLION (THE "OFFER") COMPRISING A FRESH ISSUE OF 508,571,428* EQUITY SHARES OF FACE VALUE OF ₹10 EACH AGGREGATING TO ₹35,600.0 MILLION ("FRESH ISSUE") AND AN OFFER FOR SALE (THE "OFFER FOR SALE") OF 428,571,428* EQUITY SHARES OF FACE VALUE OF ₹10 EACH AGGREGATING TO ₹30,000.0 MILLION BY BAJAJ FINANCE LIMITED ("PROMOTER SÉLLING SHAREHOLDER") ("OFFERED SHARES"). THE ÓFFER CONSTITUTED 11.3% OF THE POST-OFFER PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY. THE OFFER INCLUDED A RESERVATION OF 28,571,428* EQUITY SHARES OF FACE VALUE OF ₹10 EACH, AGGREGATING TO ₹2,000.0 MILLION (CONSTITUTING 0.3% OF THE POST-OFFER PAID-UP EQUITY SHARE CAPITAL) FOR SUBSCRIPTION BY ELIGIBLE EMPLOYEES ("EMPLOYEE RESERVATION PORTION") AND A RESERVATION OF 71,428,571* EQUITY SHARES OF FACE VALUE OF ₹10 EACH, AGGREGATING TO ₹5,000.0 MILLION (CONSTITUTING 0.9% OF THE POST-OFFER PAID-UP EQUITY SHARE CAPITAL) FOR SUBSCRIPTION BY ELIGIBLE SHAREHOLDERS ("SHAREHOLDERS RESERVATION PORTION"). THE OFFER LESS THE EMPLOYEE RESERVATION PORTION AND THE SHAREHOLDERS RESERVATION PORTION IS HEREINAFTER REFERRED TO AS THE "NET OFFER". THE OFFER AND THE NET OFFER CONSTITUTED 11.3% AND 10.1% OF THE POST-OFFER PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY, RESPECTIVELY. THE FACE VALUE OF THE EQUITY SHARES IS ₹10 EACH. THE OFFER PRICE IS 7 TIMES THE FACE VALUE OF THE EQUITY SHARES.

> ANCHOR INVESTOR OFFER PRICE: ₹70 PER EQUITY SHARE OF FACE VALUE OF ₹ 10 EACH OFFER PRICE: ₹ 70 PER EQUITY SHARE OF FACE VALUE OF ₹ 10 EACH THE OFFER PRICE IS 7 TIMES THE FACE VALUE OF THE EQUITY SHARES.

RISKS TO INVESTORS

For details refer to section titled "Risk Factors" on page 36 of the Prospectus

- 1. Recoverability of Collateral and Default Risk: A substantial portion of our loan portfolio is exposed to events affecting the real estate sector. Any adverse developments in the real estate sector may lead to an increase in impairment losses and adversely affect our business, results of operations, cash flows and financial condition. If we are unable to repossess the collateral or recover the collateral value or the sums due from defaulted loans, our profitability may be materially and adversely affected.
- 2. Gross Non-Performing Assets Risk: Higher Gross Non-Performing Assets/Stage 3 Assets could adversely impact our credit ratings and translate into an increase in our cost of funds. Any change in the Expected Credit Loss Provision (Stage 3), Provision Coverage Ratio, Capital to Risk (Weighted) Assets Ratio and regulatory-mandated provisions may have material adverse effect on our business, results of operations, profitability. Our GNPA, NNPA, ECL, PCR, CRAR ratio are as follows:

Particulars	As at								
	June 30, 2024	June 30, 2023	March 31, 2024	March 31, 2023	March 31, 2022				
GNPA (%)	0.28%	0.23%	0.27%	0.22%	0.31%				

The following table sets forth the maturity patterns of certain items of assets and liabilities as at June 30, 2024:

Particulars		As at								
	June 30, 2024	June 30, March 31, 2023 2024		March 31, 2023	March 31, 2022					
NNPA (%)	0.11%	0.08%	0.10%	0.08%	0.14%					
ECL (₹ in millions)	1,402.3	999.0	1,374.4	873.4	794.7					
PCR (%)	59.4%	65.9%	63.7%	63.6%	54.3%					
CRAR (%)	23.82%	22.52%	21.28%	22.97%	19.71%					

- 3. Concentration Risk: 85.2% of our total Asset Under Management as at June 30, 2024 is concentrated in the states of Maharashtra, Karnataka, Telangana, Gujarat and New Delhi.
- 4. Interest Rate Risk: Any significant change or volatility in interest rates can impact our Net Interest Income, Net Interest Margin. Our Net Interest Margin for 3 months ended June 30, 2024, June 30, 2023, FY24, FY23, and FY22 was 3.9%, 4.4% 4.1%, 4.5% and 4.0% respectively.
- 5. Asset Liability Mismatch Risk: We may face potential liquidity risks due to mismatches in the maturity of our assets and liabilities.

		As at June 30, 2024									
	1 to 7 days	8 to 14 days	15 to 30/31 days	Over one month to 2 months	Over 2 months to 3 months	Over 3 months to 6 months	Over 6 months to one year	Over one year to 3 years	Over 3 to 5 years	Over 5 years	Total
Total Inflows (A)	16,472.8	21,829.5	18,601.4	18,533.3	26,186.1	56,016.3	132,226.3	292,038.0	177,792.8	399,463.0	1,159,159.5
Cumulative Total Inflows (B)	16,472.8	38,302.3	56,903.7	75,437.0	101,623.1	157,639.4	289,865.7	581,903.7	759,696.5	1,159,159.5	
Total Outflows (C)	9,325.4	20,499.5	17,958.5	15,217.7	24,992.3	50,204.3	131,875.8	407,294.2	182,710.9	299,080.9	1,159,159.5
Cumulative Total Outflows (D)	9,325.4	29,824.9	47,783.4	63,001.1	87,993.4	138,197.7	270,073.5	677,367.7	860,078.6	1,159,159.5	
Gap (E=A-C)	7,147.4	1,330.0	642.9	3,315.6	1,193.8	5,812.0	350.5	(115,256.2)	(4,918.1)	100,382.1	
Cumulative Gap (F=B-D)	7,147.4	8,477.4	9,120.3	12,435.9	13,629.7	19,441.7	19,792.2	(95,464.0)	(100,382.1)	-	
Cumulative Gap as a % (F/D)	76.6%	28.4%	19.1%	19.7%	15.5%	14.1%	7.3%	(14.1)%	(11.7)%	0.0%	
Regulatory Permissible Limits	(10%)	(10%)	(20%)	-	-	-	-	-	-	-	

- 6. Concentration of Loans Risk: We are exposed to risks related to concentration of loans to certain customers. As at June 30, 2024, loans to our top 10 and 20 largest customers amounted to 6.2% and 8.8% of our total outstanding loans.
- 7 We will not receive any proceeds from the Offer for Sale portion and the same will be received by the Selling Shareholder.
- 8. The average cost of acquisition of Equity Shares held by the Promoter Selling Shareholder is ₹12.2, which may be lower than the Offer Price. The Offer Price is not indicative of the price at which our Company has issued the Equity Shares in the past or that will prevail in the open market following listing of the Equity Shares.
- 9. Price/ Earning (P/E) ratio based on basic and diluted EPS for Financial Year 2024 is 25.4 and 26.9 times at the lower and upper end of the Price Band, respectively, as compared to the average industry peer group PE ratio of 20 times.
- 10. Weighted Average Return on Net Worth for Financial Year ended 2024, 2023 and 2022 is 14.3%.
- 11. WACA for all shares transacted in 1 year, 18 months and 3 years immediately preceding the Prospectus

Period	Weighted Average Cost of Acquisition (in ₹)*	Cap Price is 'X' times the Weighted Average Cost of Acquisition	Range of acquisition price: Lowest Price – Highest Price (in ₹)*	
Last 1 year	18.1	3.9	18.1	
Last 18 months	18.1	3.9	18.1	
Last 3 years	15.3	4.6	13.7-18.1	

*As certified by Statutory Auditors, by way of their certificate dated September 11, 2024

12. WACA, Floor Price and Cap Price

Past transactions	Weighted average cost of acquisition (₹)*	Floor Price	Cap Price
Weighted average cost of acquisition (WACA) of Primary issuances	18.1	3.6 times	3.9 times
Weighted average cost of acquisition (WACA) of Secondary transactions	NA	NA	NA

*As certified by Statutory Auditors, by way of their certificate dated September 11, 2024

13. The 7 BRLMs associated with the Offer have handled 92 public issues in the past three financial years, out of which 21 issues have closed below the offer price on the listing date

Name of the BRLM	Total Public Issues	Issues closed below the issue price on listing date
Kotak Mahindra Capital Company Limited*	9	-
BofA Securities India Limited*	-	-
Axis Capital Limited*	9	3
Goldman Sachs (India) Securities Private Limited*	-	-
SBI Capital Markets Limited*	4	-
JM Financial Limited*	7	-
IIFL Securities Limited*	10	-
Common Issues handled by the BRLMs	53	18
Total	92	21

*Issues handled where there were no common BRLMs.

BID/OFFER PERIOD:

ANCHOR INVESTOR BIDDING DATE OPENED AND CLOSED ON: FRIDAY, SEPTEMBER 6, 2024 **BID/OFFER OPENED ON: MONDAY, SEPTEMBER 9, 2024** BID/OFFER CLOSED ON: WEDNESDAY, SEPTEMBER 11, 2024

This Offer was made in terms of Rule 19(2)(b) of the SCRR read with Regulation 31 of the SEBI ICDR Regulations. The Offer was made through the Book Building Process in accordance with Regulation 6(1) of the SEBI ICDR Regulations wherein in terms of Regulation 32(1) of the SEBI ICDR Regulations, not more than 50% of the Net Offer was available for allocation on a proportionate basis to Qualified Institutional Buyers ("QIBs", and such portion, the "QIB Portion") provided that our Company, in consultation with the BRLMs, allocated up to 60% of the QIB Portion to Anchor Investors on a discretionary basis in accordance with the SEBI ICDR Regulations ("Anchor Investor Portion"), of which at least onethird was made available for allocation to domestic Mutual Funds, subject to valid Bids being received from domestic Mutual Funds at or above the Anchor Investor Allocation Price. In the event of under-subscription or non-allocation in the Anchor Investor Portion, the balance Equity Shares would have been added to the Net QIB Portion. Further, 5% of the Net QIB Portion was made available for allocation on a proportionate basis only to Mutual Funds and the remainder of the Net QIB Portion was made available for allocation on a proportionate basis to all QIB Bidders (other than Anchor Investors) including Mutual Funds, subject to valid Bids having been received at or above the Offer Price. Further, not less than 15% of the Net Offer was made available for allocation to Non-Institutional Bidders out of which (a) one-third of such portion was reserved for applicants with application size of more than ₹200,000 and up to ₹1,000,000; and (b) two-third of such portion was reserved for applicants with application size of more than ₹1,000,000, and not less than 35% of the Net Offer was available for allocation to Retail Individual Bidders ("RIBs") in accordance with the SEBI ICDR Regulations, subject to valid Bids having been received from them at or above the Offer Price. All potential Bidders (except Anchor Investors) were required to mandatorily utilise the Application Supported by Blocked Amount ("ASBA") process by providing details of their respective bank accounts (including UPI ID for UPI Bidders using UPI Mechanism) (as defined hereinafter) in which the Bid amount was blocked by the SCSBs or the Sponsor Banks, as applicable, to participate in the Offer. Anchor Investors were not permitted to participate in the Anchor Investor Portion of the Offer through the ASBA process. Further, Equity Shares were allocated on a proportionate basis to Eligible Employees applying under the Employee Reservation Portion, subject to valid Bids received from them at or above the Offer Price. Furthermore, up to 71,428,571 Equity Shares, aggregating to ₹5,000.0 million was made available for allocation on a proportionate basis only to Eligible Shareholders bidding in the Shareholders Reservation Portion, subject to valid Bids being received at or above the Offer Price. For details, see "Offer Procedure" on page 502 of the Prospectus.

The bidding for Anchor Investor opened and closed on Friday, September 6, 2024. The company received 104 applications from 74 anchor investors for 263,093,740 equity shares. The Anchor investor price was finalized at ₹70 per Equity Share. A total of 251,142,856 shares were allocated under the Anchor Investor Portion aggregating to ₹17,579,999,920

The Issue received 7,891,675 applications for 46,825,669,346 Equity Shares (prior to rejections) resulting in 49.97 times subscription. The details of the applications received in the Offer from various categories are as under: (before rejections)

Sr. No.	Category	No of Applications received	No. of Equity Shares applied	No. of Equity Shares available for allocation (as per Prospectus)	No. of times Subscribed	Amount (₹)
Α	Retail Individual Bidders	6,175,820	2,327,807,684	293,000,000	7.94	162,690,185,375.40
В	Non-Institutional Bidders - More than ₹0.20 million Up to ₹1.00 million	399,169	1,374,172,324	41,857,143	32.83	95,925,517,120.00
С	Non-Institutional Bidders - Above ₹1.00 million	238,171	4,127,168,048	83,714,286	49.30	288,902,697,684.00
D	Eligible Employees	51,192	39,300,672	28,571,428	1.38	2,725,606,720.00
Е	Eligible Shareholders	1,026,745	1,424,993,686	71,428,571	19.95	99,684,324,400.00
F	Qualified Institutional Bidders (excluding Anchor Investors)	474	37,269,133,192	167,428,572	222.60	2,608,839,323,440.00
G	Anchor Investors	104	263,093,740	251,142,856	1.05	18,416,561,800.00
	TOTAL	7,891,675	46,825,669,346	937,142,856	49.97	3,277,184,216,539.40

Final Demand

A summary of the final demand as per BSE and NSE as on the Bid/ Offer Closing Date at different Bid prices is as under:

Sr. No.	Bid Price	No. of Equity Shares	% to Total	Cumulative Total	Cumulative % to Total	
1	1 66 15,211,120		0.03	15,211,120	0.03	
2	2 67 4,712,922		0.01	19,924,042	0.04	
3	68	17,710,854	0.04	37,634,896	0.08	
4	69	15,584,978	0.03	53,219,874	0.11	
5	70	43,708,345,042	91.46	43,761,564,916	91.57	
	CUT-OFF	4,026,400,798	8.43	47,787,965,714	100.00	
		47,787,965,714	100.00			

The Basis of Allotment was finalized in consultation with the Designated Stock Exchange, being NSE on September 13, 2024.

A. Allotment to Retail Individual Bidders (after rejections) (including ASBA Applications)

The Basis of Allotment to the Retail Individual Bidders, who have bid at the Cut-Off Price or at the Offer Price of ₹70 per Equity Share, was finalized in consultation with the NSE. This category has been subscribed to the extent of 7.53726 times. The total number of Equity Shares Allotted in Retail Portion is 293,000,000 Equity Shares to 1,369,158 successful Retail Individual Bidders. The category-wise details of the Basis of Allotment are as under

Sr. No.	Category	No. of Applications Received	% of Total	Total No. of Equity Shares Applied	% to Total	No. of Equity Shares Allotted per Bidder	Ratio	Total No. of Equity Shares Allotted
1	214	4,738,356	80.78	1,014,008,184	45.92	214	496 : 2125	236,681,646
2	428	470,811	8.03	201,507,108	9.12	214	197 : 844	23,517,102
3	642	170,501	2.91	109,461,642	4.96	214	197 : 844	8,516,558
4	856	76,929	1.31	65,851,224	2.98	214	197 : 844	3,842,584
5	1070	88,429	1.51	94,619,030	4.28	214	197 : 844	4,416,960
6	1284	38,620	0.66	49,588,080	2.25	214	197 : 844	1,928,996
7	1498	42,286	0.72	63,344,428	2.87	214	197 : 844	2,112,180
8	1712	14,288	0.24	24,461,056	1.11	214	197 : 844	713,690
9	1926	10,837	0.18	20,872,062	0.95	214	197 : 844	541,206
10	2140	43,619	0.74	93,344,660	4.23	214	197 : 844	2,178,734
11	2354	6,721	0.11	15,821,234	0.72	214	197 : 844	335,766
12	2568	9,191	0.16	23,602,488	1.07	214	197 : 844	459,030
13	2782	155,261	2.65	431,936,102	19.56	214	197 : 844	7,755,360
				•		1	188 : 263169	188
	TOTAL	5,865,849	100.00	2,208,417,298	100.00			293,000,000

Please Note: 1 additional Share shall be allotted to 188 Allottees from amongst 263169 Successful Applicants from the categories 428-2782 (I.e. excluding successful applicants from Category 214) in the ratio of 188: 263169

B. Allotment to Non-Institutional Bidders (more than ₹0.20 million and up to ₹1.00 million) (after rejections) (including ASBA Applications) The Basis of Allotment to the Non-Institutional Bidders (more than ₹0.20 million Up to ₹1 million), who have bid at the Offer Price of ₹ 70 per Equity Share or above, was finalized in consultation with NSE. This category has been subscribed to the extent of 31.55824 times. The total number of Equity Shares allotted in this category is 41,857,143 Equity Shares to 13,971 successful applicants. The category-wise details of the Basis of

Sr. No.	Category	No. of Applications Received	% of Total	Total No. of Equity Shares Applied	% to Total	No. of Equity Shares Allotted per Bidder	Ratio	Total No. of Equity Shares Allotted
1	2996	334,606	87.08	1,002,479,576	75.89	2,996	89 : 2448	36,446,340
2	3210	9,800	2.55	31,458,000	2.38	2,996	89 : 2450	1,066,576
3	3424	2,114	0.55	7,238,336	0.55	2,996	11 : 302	230,692
4	3638	1,633	0.42	5,940,854	0.45	2,996	59 : 1633	176,764
5	3852	1,084	0.28	4,175,568	0.32	2,996	39 : 1084	116,844
6	4066	641	0.17	2,606,306	0.20	2,996	23 : 641	68,908
7	4280	4.770	1.24	20,415,600	1.55	2.996	173 : 4770	518.308
8	4494	1,147	0.30	5,154,618	0.39	2,996	42 : 1147	125,832
9	4708	379	0.10	1,784,332	0.14	2.996	14 : 379	41,944
10	4922	488	0.13	2,401,936	0.18	2,996	9 : 244	53,928
11	5136	597	0.16	3,066,192	0.23	2,996	22 : 597	65,912
12	5350	950	0.25	5,082,500	0.38	2,996	7 : 190	104,860
13	5564	666	0.17	3,705,624	0.28	2,996	4:111	71,904
14	5778	1,150	0.30	6,644,700	0.50	2,996	21 : 575	125,832
15	5992	1,617	0.42	9,689,064	0.73	2,996	59 : 1617	176,764
16	6206	231	0.06	1,433,586	0.11	2,996	8 : 231	23,968
17	6420	1,731	0.45	11,113,020	0.84	2,996	63 : 1731	188,748
18	6634	238	0.06	1,578,892	0.12	2,996	9 : 238	26,964
19	6848	391	0.10	2,677,568	0.20	2,996	14 : 391	41,944
20	7062	8,438	2.20	59,589,156	4.51	2,996	307 : 8438	919,772
21	7276	1,137	0.30	8,272,812	0.63	2,996	41 : 1137	122,836
22	7490	524	0.14	3,924,760	0.30	2,996	19 : 524	56,924
23	7704	169	0.04	1,301,976	0.10	2,996	6 : 169	17,976
24	7918	103	0.03	815,554	0.06	2,996	4:103	11,984
25	8132	100	0.03	813,200	0.06	2,996	1:25	11,984
26	8346	117	0.03	976,482	0.07	2,996	4 : 117	11,984
27	8560	787	0.20	6,736,720	0.51	2,996	29 : 787	86,884
28	8774	135	0.04	1,184,490	0.09	2,996	1:27	14,980
29	8988	349	0.09	3,136,812	0.24	2,996	13 : 349	38,948
30	9202	83	0.02	763,766	0.06	2,996	3:83	8,988
31	9416	59	0.02	555,544	0.04	2,996	2:59	5,992
32	9630	154	0.04	1,483,020	0.11	2,996	3:77	17,976
33	9844	158	0.04	1,555,352	0.12	2,996	3:79	17,976
34	10058	320	0.08	3,218,560	0.24	2,996	3:80	35,952
35	10272	58	0.02	595,776	0.05	2,996	1:29	5,992
36	10486	48	0.01	503,328	0.04	2,996	1 : 24	5,992
37	10700	819	0.21	8,763,300	0.66	2,996	10 : 273	89,880
38	10914	96	0.02	1,047,744	0.08	2,996	3:96	8,988
39	11128	93	0.02	1,034,904	0.08	2,996	3:93	8,988
40	11342	233	0.06	2,642,686	0.20	2,996	8 : 233	23,968
41	11556	185	0.05	2,137,860	0.16	2,996	7 : 185	20,972
42	11770	87	0.02	1,023,990	0.08	2,996	3:87	8,988
43	11984	200	0.05	2,396,800	0.18	2,996	7:200	20,972
44	12198	51	0.01	622,098	0.05	2,996	2:51	5,992
45	12412	26	0.01	322,712	0.02	2,996	1 : 26	2,996
46	12626	33	0.01	416,658	0.03	2,996	1:33	2,996
47	12840	377	0.10	4,840,680	0.37	2,996	14 : 377	41,944
48	13054	77	0.02	1,005,158	0.08	2,996	3:77	8,988
49	13268	58	0.02	769,544	0.06	2,996	1:29	5,992
50	13482	115	0.03	1,550,430	0.12	2,996	4 : 115	11,984
51	13696	71	0.02	972,416	0.07	2,996	3:71	8,988
52	13910	386	0.10	5,369,260	0.41	2,996	7 : 193	41,944
53	14124	4,386	1.14	61,947,864	4.69	2,996	53 : 1462	476,364
						1	9 : 602	27

Please Note: 1 additional Share shall be allotted to 27 Allottees from amongst 1806 Successful Allottees from Serial No. 2 to 53 (I.e.excluding successful applicants from Category 2996) in the ratio of 9:602

100.00

384,265 100.00 1,320,937,684

Total

C. Allotment to Non-Institutional Bidders (more than ₹1.00 million) (after rejections) (including ASBA Applications)

The Basis of Allotment to the Non-Institutional Bidders (more than ₹1 million), who have bid at the Offer Price of ₹70 per Equity Share or above, was finalized in consultation with NSE. This category has been subscribed to the extent of 48.49336 times. The total number of Equity Shares allotted in this category is 83,714,286 Equity Shares to 27,942 successful applicants. The category-wise details of the Basis of Allotment are as

Category	No. of Applications Received	% of Total	Total No. of Equity Shares Applied	% to Total	No. of Equity Shares Allotted per Bidder	Ratio	Total No. of Equity Shares Allotted
14,338	215,108	91.84	3,084,218,504	75.97	2,996	34 : 285	76,883,352
14,552	3,211	1.37	46,726,472	1.15	2,996	383 : 3211	1,147,468
14,766	890	0.38	13,141,740	0.32	2,996	53 : 445	317,576
14,980	2,828	1.21	42,363,440	1.04	2,996	169 : 1414	1,012,648
15,194	513	0.22	7,794,522	0.19	2,996	61 : 513	182,756
15,408	453	0.19	6,979,824	0.17	2,996	54 : 453	161,784
15,622	380	0.16	5,936,360	0.15	2,996	9:76	134,820
15,836	257	0.11	4,069,852	0.10	2,996	31 : 257	92,876
16,050	326	0.14	5,232,300	0.13	2,996	39 : 326	116,844
16,264	86	0.04	1,398,704	0.03	2,996	5:43	29,960
16,478	97	0.04	1,598,366	0.04	2,996	12 : 97	35,952
306,020	3	0.00	918,060	0.02	2,996	0:3	0
328,490	3	0.00	985,470	0.02	2,996	0:3	0
357,166	3	0.00	1,071,498	0.03	2,996	0:3	0
485,566	3	0.00	1,456,698	0.04	2,996	0:3	0
678,380	3	0.00	2,035,140	0.05	2,996	0:3	0
714,760	3	0.00	2,144,280	0.05	2,996	0:3	0
716,900	3	0.00	2,150,700	0.05	2,996	0:3	0
1,000,022	3	0.00	3,000,066	0.07	2,996	0:3	0
1,284,000	3	0.00	3,852,000	0.09	2,996	0:3	0
7,142,678	3	0.00	21,428,034	0.53	2,996	0:3	0
					2,996	18 : 171	53,928
					1	9 : 4657	54
TOTAL	234,225	100.00	4,059,586,848	100.00			83,714,286

Please Note: 1 (One) lot of 2996 shares have been all otted 18 Applicants from amongst all the Applicants from Serial No. 683 to 739 in the ratio of 18: 171 (All these categories have been moved at the end for easy reference)

D. Allotment to Employee Reservation (After Rejections) (including ASBA Applications)

The Basis of Allotment to the Eligible Employee Portion, who have bid at the Offer Price of ₹70 per Equity Share was finalized in consultation with NSE. This category has been subscribed to the extent of 0.77240 times. The total number of Equity Shares allotted in this category is 22,068,536 Equity Shares to 10,377 successful applicants. The category-wise details of the Basis of Allotment are as under

Sr. No.	Category	No. of Applications Received	% of Total	Total No. of Equity Shares Applied	% to Total	No. of Equity Shares Allotted per Bidder	Ratio	Total No. of Equity Shares Allotted
1	214	2,957	28.50	632,798	2.87	214	1:1	632,798
2	428	1,186	11.43	507,608	2.30	428	1:1	507,608
3	642	631	6.08	405,102	1.84	642	1:1	405,102
4	856	384	3.70	328,704	1.49	856	1:1	328,704
5	1070	403	3.88	431,210	1.95	1070	1:1	431,210
6	1284	306	2.95	392,904	1.78	1284	1:1	392,904
7	1498	365	3.52	546,770	2.48	1498	1:1	546,770
8	1712	118	1.14	202,016	0.92	1712	1:1	202,016
9	1926	71	0.68	136,746	0.62	1926	1:1	136,746
10	2140	301	2.90	644,140	2.92	2140	1:1	644,140
11	2354	60	0.58	141,240	0.64	2354	1:1	141,240
12	2568	102	0.98	261,936	1.19	2568	1:1	261,936
13	2782	1,018	9.81	2,832,076	12.83	2782	1:1	2,832,076
14	2996	314	3.03	940,744	4.26	2996	1:1	940,744
15	3210	64	0.62	205,440	0.93	3210	1:1	205,440
16	3424	44	0.42	150,656	0.68	3424	1:1	150,656
17	3638	38	0.37	138,244	0.63	3638	1:1	138,244
18	3852	29	0.28	111,708	0.51	3852	1:1	111,708
19	4066	17	0.16	69,122	0.31	4066	1:1	69,122
20	4280	151	1.46	646,280	2.93	4280	1:1	646,280
21	4494	39	0.38	175,266	0.79	4494	1:1	175,266
22	4708	14	0.13	65,912	0.30	4708	1:1	65,912
23	4922	18	0.17	88,596	0.40	4922	1:1	88,596
24	5136	27	0.26	138,672	0.63	5136	1:1	138,672
25	5350	34	0.33	181,900	0.82	5350	1:1	181,900
26	5564	47	0.45	261,508	1.18	5564	1:1	261,508
27	5778	48	0.46	277,344	1.26	5778	1:1	277,344
28	5992	23	0.22	137,816	0.62	5992	1:1	137,816
29	6206	8	0.08	49,648	0.22	6206	1:1	49,648
30	6420	60	0.58	385,200	1.75	6420	1:1	385,200
31	6634	6	0.06	39,804	0.18	6634	1:1	39,804
32	6848	43	0.41	294,464	1.33	6848	1:1	294,464
33	7062	1,451	13.98	10,246,962	46.43	7062	1:1	10,246,962
	TOTAL	10,377	100.00	22,068,536	100.00			22,068,536

Unsubscribed portion of 6,502,892 Equity Shares spilled over to Shareholder Category.

E. Allotment to shareholder Reservation (After Rejections) (including ASBAApplications)

The Basis of Allotment to the Eligible Employee Portion, who have bid at the Offer Price of ₹70 per Equity Share was finalized in consultation with NSE. This category has been subscribed to the extent of 17.56283 times. The total number of Equity Shares allotted in this category is 77,931,463 Equity Shares (Includes spilled over of 6,502,892 Equity Shares from Employee Category) to 364,165 successful applicants. The category-wise details of the Basis of Allotment are as under:

Sr. No.	Category	No. of Applications Received	% of Total	Total No. of Equity Shares Applied	% to Total	No. of Equity Shares Allotted per Bidder	Ratio	Total No. of Equity Shares Allotted
1	214	380,962	40.03	81,525,868	5.96	214	103 : 1809	4,641,874
2	428	58,869	6.18	25,195,932	1.84	214	32 : 281	1,434,656
3	642	27,200	2.86	17,462,400	1.28	214	55 : 322	994,244
4	856	14,558	1.53	12,461,648	0.91	214	120 : 527	709,410
5	1070 18,292		1.92	19,572,440	1.43	214	154 : 541	1,114,298
6	1284	9,279	0.97	11,914,236	0.87	214	96 : 281	678,380
7	1498	10,449	1.10	15,652,602	1.14	214	57 : 143	891,310
8	1712	4,129	0.43	7,068,848	0.52	214	41 : 90	402,534
9	1926	3,227	0.34	6,215,202	0.45	214	102 : 199	353,956
10	2140	11,957	1.26	25,587,980	1.87	214	119 : 209	1,456,912
11	2354	2354 2,877		6,772,458	0.49	214	57 : 91	385,628
12	2568	6,372	0.67	16,363,296	1.20	214	41 : 60	931,756
13	2782	403,632	42.41	1,122,904,224	82.04	214	963 : 1301	63,936,352
14						1	153 : 342474	153
	TOTAL	951,803	100.00	1,368,697,134	100.00			77,931,463

Includes spilled over of 6,502,892 Equity Shares from Employee Category Please Note: 1 additional Share shall be allotted to 153 Allottees from amongst 342474 Successful Applicants from the categories 428-2782 (I.e. excluding successful applicants from Category 214) in the ratio of 153: 342474

F. Allotment to QIBs (Excluding Anchor Investors) (after rejections)

Allotment to QIBs, who have Bid at the Offer Price of ₹70 per Equity Share or above, has been done on a proportionate basis in consultation with the NSE. This category has been subscribed to the extent of 246.04102 times of QIB Portion. As per the SEBI Regulations, Mutual Funds were Allotted 5% of the Equity Shares of QIB Portion available i.e., 8,371,429 Equity Shares and other QIBs and unsatisfied demand of Mutual Funds were Allotted the remaining available Equity Shares i.e., 159,057,143 Equity Shares on a proportionate basis. The total number of Equity Shares Allotted in the QIB Portion is 167,428,572 Equity Shares which were allotted to 469 successful QIB Investors. The categorywise details of the Basis of Allotment are as under:

Category FI	I'S/BANK'S	MF'S	IC'S	NBFC'S	AIF	FPC/FII	Others	Total
QIB 5	1,878,605	25,248,496	6,046,377	533,353	-	66,013,165	17,708,576	167,428,572

G. Allotment to Anchor Investors

The Company, in consultation with the BRLMs, have allocated 251,142,856 Equity Shares to 74 Anchor Investors (through 104 Applications) at the Anchor Investor Offer Price of ₹ 70 per Equity Share in accordance with the SEBI Regulations. This represents 60% of the QIB Portion. Category INS MF's IC's SI-NBFC AIF FPI/FPI-1-INST Others PF PNF Total

	Anchor	2,178,593	89,714,228	19,928,468	3,571,446	749,926	129,285,539	1,428,664	2,857,328	1,428,664	251,142,856
The IPO Committee of our Company on September 13, 2024 has taken on record the Basis of Allotment of Equity Shares approved by the											
Designated Stock Exchange, being NSE and has allotted the Equity Shares to various successful Bidders. The Allotment Advice-cum-											
	Intimations and/ or notices will be dispatched to the address of the investors as registered with the depositories. Further, the instructions to the										
	Self Certifie	d Syndicate	Ranks for i	inblocking o	f funds tran	sfer to Pu	hlic Issue Account	t have heer	n issued on	Sentember	13 2024 and

payment to non-Syndicate brokers have been issued on September 13, 2024. In case the same is not received within ten days, investors may contact the Registrar to the Offer at the address given below. The Equity Shares Allotted to the successful Allottees have been uploaded on September 13, 2024 for credit into the respective beneficiary accounts subject to validation of the account details with the depositories concerned. The Company has filed the Listing application with BSE and NSE on September 13, 2024. The Company has received listing and trading approval from BSE and NSE and the trading will commence on September 16, 2024.

Note: All capitalised terms used and not specifically defined herein shall have the same meaning as ascribed to them in the Prospectus. INVESTORS PLEASE NOTE

41,857,143

The details of the allotment made will be hosted on the website of the Registrar to the Offer, KFin Technologies Limited at www.kfintech.com All future correspondence in this regard may kindly be addressed to the Registrar to the Offer quoting full name of the First/ sole Bidder, Bid cum Application Form number, Bidder DP ID, Client ID, PAN, date of submission of Bid cum Application Form, address of the Bidder, number of Equity Shares applied for, the name and address of the Designated Intermediary where the Bid cum Application Form was submitted by the Bidder and a copy of the Acknowledgment Slip received from the Designated Intermediary at the address given below: KFin Technologies Limited

Selenium Tower B, Plot No. 31 and 32, Financial District, Nanakramguda, Serilingampally Hyderabad- 500 032, Telangana, India Tel: +91 40 6716 2222/ 18003094001; E-mail: bhfl.ipo@kfintech.com Investor grievance e-mail: einward.ris@kfintech.com Website: www.kfintech.com; Contact Person: M. Murali Krishna SEBI Registration No.: INR000000221

For BAJAJ HOUSING FINANCE LIMITED

Company Secretary and Compliance Officer

On behalf of the Board of Directors

Date: September 13, 2024

THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARES ON LISTING OR THE BUSINESS PROSPECTS OF BAJAJ HOUSING FINANCE LIMITED.

BAJAJ HOUSING FINANCE LIMITED has filed a Prospectus with RoC dated September 11, 2024. The Prospectus is available on the website of SEBI at www.sebi.gov.in, as well as on the websites of the Stock Exchanges i.e. BSE and NSE at www.bseindia.com and www.nseindia.com, respectively, on the website of the Company at www.bajajhousingfinance.in; and on the websites of the BRLMs, i.e. Kotak Mahindra Capital Company Limited, BofA Securities India Limited, Axis Capital Limited, Goldman Sachs (India) Securities Private Limited, SBI Capital Markets Limited, JM Financial Limited and IIFL Securities Limited at https://investmentbank.kotak.com,https://business.bofa.com/ bofas-india, www.axiscapital.co.in, www.goldmansachs.com www.sbicaps.com, www.jmfl.com and www.ifflcap.com, respectively. Any potential investors should note that investment in equity shares involves a high degree of risk and for details relating to such risk, see 'Risk Factors' on page 36 of the Prospectus.

This announcement does not constitute an invitation or offer of securities for sale in any jurisdiction. The Equity Shares offered in the Offer have not been, and will not be, registered under the U.S. Securities Act of 1933, as amended ("U.S. Securities Act") or any state securities law in the United States, and

and will not be, registered under the U.S. Securities Act or 1933, as amended (U.S. Securities Act) or any state securities law in the United States, and unless so registered and may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and in accordance with any applicable state securities laws in the United States. Accordingly, the Equity Shares are only being offered and sold (a) in the United States only to "qualified institutional buyers" (as defined in Rule 144A under the U.S. Securities Act) in transactions exempt from, or not subject to the registration requirements of the U.S. Securities Act and (b) outside the United States in "offshore transactions" as defined in, and in reliance on Regulation S under the U.S. Securities Act and the applicable laws of the jurisdiction where those offers and sales occur. There will be no public offering of securities in the United States.