

November 06, 2022

**Subject: Intimation under Regulation 30 of Listing Regulations, 2015 - Sale of entire stake in Market Simplified Limited.**

The details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 are enclosed as below.

Sr. No.	Details of Events that need to be provided	Information of such events(s)
a)	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year;	NSE holds an investment of 23.3% as on September 30, 2022 in Market Simplified Limited (MSIL) through its subsidiary, NSE Investments Limited. The Board of NSE Investments Limited has approved sale of its entire stake. The investment in MSIL was impaired in NSE Investments books and no income or net worth was included in NSE Investments books during the last financial year.
b)	Date on which the agreement for sale has been entered into;	Not yet signed
c)	The expected date of completion of sale/disposal;	By mid December 2022
d)	Consideration received from such sale/disposal;	Approximately Rs. 18.02 crores
e)	Brief details of buyers and whether any of the buyers belong to the promoter/promoter group/group companies. If yes, details thereof;	Buyer is Mr. Venkat Rangan, who is promoter and CEO of MSIL
f)	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length";	Mr. Rangan is not a related party of NSE
g)	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	NA, since this is not a slump sale