

Natural gas, aviation fuel may come under GST net

ONGC, Oil India and Reliance would be among the beneficiaries of gas being included under the GST ambit along with city gas distribution companies. The proposed regime would provide them with greater availability of input tax credits to meet their tax liability of value-added outputs. The resultant operational efficiencies could boost their earnings, and/or make products across the value chain cheaper. Gas is a feedstock for petrochem chain, like naphtha, a refinery output, which is already under GST. Prashant Vasisht, senior vice-president, corporate ratings, Ica, said: "Bringing gas under GST should let companies like GAIL, Petronet LNG, and CGD entities reduce prices or result in

savings for them." There could be a similar positive impact on gas-based power capacities. Sources in the know say the government is likely to consider a review of the 28% GST levy on full face value of bets of online gaming companies. In July and August last year, the Council had approved amendments to the GST laws to include online gaming, casinos, and horse racing as taxable actionable claims, clarifying that these activities would attract a 28% tax on the full face value of bets. During that time, it was mentioned that a review of this implementation would be conducted after six months (April 2024), but that didn't take place. Currently, the online gaming



industry faces around ₹2-trillion tax liability, which they have challenged in the courts. The Supreme Court is likely to hear their petitions in July, which challenge the retrospective GST notifications that demand payment calculated at a rate of 28% based on the face value of bets. Experts say that the GST Council has two options: first, to refrain from taking corrective measures while the matter is sub-judice and awaits court directions; second, to immediately correct the disputed deci-

sion by removing the retrospective application of the 28% GST. FE had reported earlier that the government is considering granting relief to the online gaming industry by exempting them from paying the GST at rate of 28% on the full face value of bets for the pre-October 1, 2023 period, citing official sources. On the inverted duty structure, the government has identified a clutch of products where inverted duty structure is distorting trade and impacting manufacturing competitiveness and has initiated the

process to address the issue, an official had told FE earlier. Smita Singh, partner at S&A Law Offices, said this issue is a "major concern" for the industry, especially startups, as it increases costs and makes it tough to control the working capital. Currently, in the pharmaceuticals sector, various input medications attract 18% GST, while the final product is in 5% tax slab. Similarly in the EV sector also inputs are within the tax rate of 18-28% slab; whereas the EVs are taxed at 5% GST, which eventually leads to blocking up of capital for these

manufacturers. Saurabh Agarwal, tax partner, EY, said the larger issues with reference to relief on secondment, and rate rationalisation are likely to be taken up in the next GST Council meet which will happen after June. Mahesh Jaising, partner, Deloitte India, said the expected clarifications on critical matters such as related party free of cost transactions and ESOP taxation from the 53rd Council meeting is also indicative of policymakers' efforts to engage with industry stakeholders and streamline procedures based on feedback.

Doval gets third term as NSA...

A VETERAN BUREAUCRAT, Mishra was the secretary in the ministry of agriculture between December 1, 2006, and August 31, 2008. The Appointments Committee of the Cabinet has also approved the appointment of Amit Khare (retired IAS, 1985 batch) and Tarun Kapoor (retired IAS, 1987 batch) as advisers to PM, in the Prime Minister's Office, in the rank and scale of secretary to the government of India, for two years with effect from June 10, 2024.

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PUBLIC ANNOUNCEMENT



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ECOS (INDIA) MOBILITY & HOSPITALITY LIMITED

Our Company was originally incorporated as "ET TRAV-AIDES Private Limited" a private limited company under the Companies Act, 1956 through certificate of incorporation dated February 15, 1996, issued by the RoC. Thereafter, the name of the Company was changed to "Ecos (India) Mobility & Hospitality Private Limited" pursuant to a Board resolution dated August 08, 2008 and a special resolution passed in the extra ordinary general meeting of the Shareholders held on August 12, 2008 and consequently a fresh certificate of incorporation dated September 23, 2008 was issued by the RoC to reflect the change in name. Thereafter, the name of our Company was changed to "Ecos (India) Mobility & Hospitality Limited" upon conversion to a public limited company pursuant to a Board resolution dated February 29, 2024 and a resolution passed in the extra-ordinary general meeting of the Shareholders held on February 29, 2024 and consequently a fresh certificate of incorporation dated March 22, 2024, was issued by the RoC. For further details, see "History and Certain Corporate Matters - Brief History of Our Company" on page 169 of the Draft Red Herring Prospectus.

Registered and Corporate Office: 45, First Floor, Corner Market, Malviya Nagar, New Delhi-110017
Contact Person: Shweta Bhardwaj, Company Secretary and Compliance Officer; Tel: + 011-41326436
E-mail: legal@ecorentacar.com; Website: www.ecosmobility.com; Corporate Identity Number: U74999DL1996PLC076375

NOTICE TO INVESTORS: ADDENDUM TO THE DRAFT RED HERRING PROSPECTUS (THE "ADDENDUM")

OUR PROMOTERS: RAJESH LOOMBA, ADITYA LOOMBA, NIDHI SETH, RAJESH LOOMBA FAMILY TRUST AND ADITYA LOOMBA FAMILY TRUST

INITIAL PUBLIC OFFERING OF UP TO 18,000,000 EQUITY SHARES OF FACE VALUE OF ₹ 2 EACH ("EQUITY SHARES") OF ECOS (INDIA) MOBILITY & HOSPITALITY LIMITED ("OUR COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF ₹ [•] PER EQUITY SHARE ("OFFER PRICE") AGGREGATING UP TO ₹ [•] MILLION (THE "OFFER"). THE OFFER COMPRISES OF AN OFFER FOR SALE OF UP TO 18,000,000 EQUITY SHARES (THE "OFFERED SHARES") AGGREGATING UP TO ₹ [•] MILLION, INCLUDING UP TO 9,900,000 EQUITY SHARES AGGREGATING UP TO ₹ [•] MILLION BY RAJESH LOOMBA AND UP TO 8,100,000 EQUITY SHARES AGGREGATING UP TO ₹ [•] MILLION BY ADITYA LOOMBA ("SELLING SHAREHOLDERS") (THE "OFFER FOR SALE"). THE OFFER SHALL CONSTITUTE [•] % OF THE POST-OFFER PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY.

THE FACE VALUE OF THE EQUITY SHARES IS ₹2 EACH AND THE OFFER PRICE IS [•] TIMES THE FACE VALUE OF THE EQUITY SHARES. THE PRICE BAND AND THE MINIMUM BID LOT SIZE WILL BE DECIDED BY OUR COMPANY AND THE SELLING SHAREHOLDERS, IN CONSULTATION WITH THE BRLMS AND WILL BE ADVERTISED IN ALL EDITIONS OF THE FINANCIAL EXPRESS, AN ENGLISH LANGUAGE NATIONAL DAILY NEWSPAPER WITH WIDE CIRCULATION, AND ALL EDITIONS OF JANSATTA, A HINDI LANGUAGE NATIONAL DAILY NEWSPAPER WITH WIDE CIRCULATION (HINDI ALSO BEING THE REGIONAL LANGUAGE OF DELHI WHERE OUR REGISTERED OFFICE IS LOCATED), AT LEAST 2 WORKING DAYS PRIOR TO THE BID/OFFER OPENING DATE AND SHALL BE MADE AVAILABLE TO THE STOCK EXCHANGES FOR THE PURPOSE OF UPLOADING ON THEIR RESPECTIVE WEBSITES, IN ACCORDANCE WITH THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018, AS AMENDED (THE "SEBI ICDR REGULATIONS").

Potential Bidders may note the following:

- At the time of filing of the Draft Red Herring Prospectus, our Company had identified Rajesh Loomba, Aditya Loomba, Rajesh Loomba Family Trust and Aditya Loomba Family Trust as the Promoters of the Company. Our Company, in consultation with the relevant stakeholders, decided to also identify Nidhi Seth as the Promoter of the Company and accordingly, the Draft Red Herring Prospectus, including the cover page and sections titled "Definitions and Abbreviations", "Offer Document Summary", "Risk Factors", "Capital Structure" and "Our Promoters and Promoter Group" beginning on pages 1, 13, 25, 77 and 194, respectively, of the Draft Red Herring Prospectus have been suitably updated. All references to the term "Promoter" in the Draft Red Herring Prospectus, will include Nidhi Seth, along with Rajesh Loomba, Aditya Loomba, Rajesh Loomba Family Trust and Aditya Loomba Family Trust. All the necessary updates to the Draft Red Herring Prospectus in this regard will be carried out in the Red Herring Prospectus and the Prospectus, as and when they are filed with the RoC, SEBI and the Stock Exchanges.
- Pursuant to the change in directors on the Board of our Company, the sections titled "General Information" and "Our Management" beginning on pages 68 and 177, respectively, of the Draft Red Herring Prospectus have been updated to provide certain details in relation to the appointment and resignation of Directors, namely, (i) appointment of Nidhi Seth as a Non-executive Director and (ii) resignation of Chanchal Loomba as a non-executive director. All the necessary updates to the Draft Red Herring Prospectus in this regard will be carried out in the Red Herring Prospectus and the Prospectus, as and when they are filed with the RoC, SEBI and the Stock Exchanges.

Potential Bidders may note that in order to assist the Bidders to get a complete understanding of the updated information, the updated relevant portions of the cover page and sections titled "Definitions and Abbreviations", "Offer Document Summary", "Risk Factors", "General Information", "Capital Structure", "Our Management" and "Our Promoters and Promoter Group" have been included in the Addendum. The above changes are to be read in conjunction with the Draft Red Herring Prospectus and accordingly their references in the Draft Red Herring Prospectus stand updated pursuant to the Addendum. The information in the Addendum supplements the Draft Red Herring Prospectus and updates the information in the Draft Red Herring Prospectus, as applicable. However, the Addendum does not reflect all the changes that have occurred between the date of filing of the Draft Red Herring Prospectus and the date hereof, and accordingly does not include all the changes and/or updates that will be included in the Red Herring Prospectus and the Prospectus. Please note that all other details / information included in the Draft Red Herring Prospectus will be suitably updated, including to the extent stated in the Addendum, as may be applicable, in the Red Herring Prospectus and the Prospectus, as and when filed with the RoC, SEBI and the Stock Exchanges. Investors should not rely on the Draft Red Herring Prospectus or the Addendum for any investment decision, and should read the Red Herring Prospectus, as and when it is filed with the RoC, SEBI and the Stock Exchanges before making an investment decision with respect to the Offer.

The Equity Shares offered in the Offer have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "U.S. Securities Act") or the law of any state of the United States, and may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act (as defined in Regulation S under the U.S. Securities Act ("Regulation S") and applicable state securities laws in the United States. Accordingly, the Equity Shares are being offered and sold outside the United States in "offshore transactions" as defined and in reliance on Regulation S and the applicable laws of the jurisdictions where such offers and sales are made. There will be no public offering of the Equity Shares in the United States. The Equity Shares have not been and will not be registered, listed or otherwise qualified in any other jurisdiction outside India and may not be offered or sold, and Bids may not be made by persons in any such jurisdiction, except in compliance with the applicable laws of such jurisdiction. The Addendum which has been filed with SEBI and the Stock Exchanges shall be made available to the public for comments, if any, for a period of at least 21 days, from the date of such filing with SEBI and will be available on their website www.sebi.gov.in, the websites of the Stock Exchanges i.e., www.nseindia.com and www.bseindia.com, the website of the Company, i.e., www.ecosmobility.com and the website of the BRLMs, i.e., Equirus Capital Private Limited and IIFL Securities Limited at www.equirus.com and www.iiflcap.com, respectively. All capitalized terms used in the Addendum shall, unless the context otherwise requires, have the meaning ascribed to them in the Draft Red Herring Prospectus.

BOOK RUNNING LEAD MANAGERS		REGISTRAR TO THE OFFER
<p>Equirus Capital Private Limited 12th Floor, C Wing, Marathon Futorex, N.M. Joshi Marg, Lower Parel, Mumbai - 400013, Maharashtra, India Tel: +91 22 4332 0735 E-mail: ecos ipo@equirus.com Website: www.equirus.com Investor grievance e-mail: investors.grievance@equirus.com Contact person: Jenny Bagrecha SEBI Registration Number: INM000011286</p>	<p>IIFL Securities Limited 24th Floor, One Lodha Place, Senapati Bapat Marg, Lower Parel (West), Mumbai 400013 Maharashtra, India Tel: +91 22 4646 4728 E-Mail: eco.ipo@iiflcap.com Website: www.iiflcap.com Investor Grievance e-mail: ig.ib@iiflcap.com Contact person: Pawan Jain/Yogesh Malpani SEBI registration No: INM000010940</p>	<p>Link Intime India Private Limited C 101, 1st Floor, 247 Park, Lal Bahadur Shastri Marg, Vikhroli (West), Maharashtra, India 400083 Tel: +91 81081 14949 E-mail: ecorentacar.ipo@linkintime.co.in Website: www.linkintime.co.in Investor grievance e-mail: ecorentacar.ipo@linkintime.co.in Contact person: Shanti Gopalkrishnan SEBI Registration No.: INR000004058</p>

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the DRHP.

For ECOS (INDIA) MOBILITY & HOSPITALITY LIMITED
On behalf of the Board of Directors

Place: New Delhi
Date: June 13, 2024

Sd/-
Shweta Bhardwaj
Company Secretary and Compliance Officer

ECOS (INDIA) MOBILITY & HOSPITALITY LIMITED is proposing, subject to, receipt of requisite approvals, market conditions and other considerations, to undertake an initial public offering of its Equity Shares and has filed the DRHP dated March 28, 2024 with the SEBI. The DRHP is available on the website of the Company at www.ecosmobility.com, SEBI at www.sebi.gov.in, websites of the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com, respectively, and the BRLMs, i.e. Equirus Capital Private Limited and IIFL Securities Limited at www.equirus.com and www.iiflcap.com, respectively. Any potential investor should note that investment in equity shares involves a high degree of risk and for details relating to such risk, please see the section entitled "Risk Factors" of the RHP. When filed. Potential investors should not rely on the DRHP for making any investment decision.

This announcement does not constitute an invitation or offer of securities for sale in any jurisdiction. The Equity Shares offered in the Offer have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "U.S. Securities Act") or any state securities laws in the United States, and unless so registered, may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and in accordance with any applicable U.S. state securities laws. Accordingly, the Equity Shares are being offered and sold outside the United States in "offshore transactions" as defined in, and in reliance on, Regulation S under the U.S. Securities Act and pursuant to the applicable laws of the jurisdictions where those offers and sales are made. There will be no public offering of the Equity Shares in the United States.

Adfactors

THE MYSORE PAPER MILLS LTD.

32, 5th Floor, D. Devaraj Urs Road (Race Course Road), Bengaluru-560 001.

UNAUDITED FINANCIAL (PROVISIONAL) RESULTS FOR THE QUARTER ENDED MARCH 2024

Rs. in Lakhs

PARTICULARS	QUARTER ENDED			PERIOD ENDED	
	31.03.2024 (Un Audited)	31.12.2023 (Un Audited)	31.03.2023 (Un Audited)	31.03.2024 (Un Audited)	31.03.2023 (Un Audited)
1 Income from Operations					
a) Gross Sales / Income from Operations	-	-	-	-	-
b) Other Operating Income (Net)	539.35	1,710.85	1,209.00	4,957.02	2,689.79
Revenue from Operations	539.35	1,710.85	1,209.00	4,957.02	2,689.79
2 Other Income	-	-	-	-	-
3 Total Income (3=1+2)	539.35	1,710.85	1,209.00	4,957.02	2,689.79
4 Expenses					
a) Cost of Material Consumed	2.31	103.66	91.81	323.37	390.38
b) Changes in inventories of finished goods, work-in-progress and Stock in trade.	-	-	-	-	-
c) Employee Benefit Expenses	47.54	47.84	45.94	194.33	185.10
d) Finance Cost	2,183.11	2,148.47	2,191.50	8,647.60	8,685.05
e) Depreciation & Amortization Expenses	0.87	1.65	(801.00)	2.76	-
f) Other Expenses	242.58	149.03	125.80	662.95	556.47
Total Expenses (4)	2,476.41	2,450.65	1,654.05	9,831.00	9,817.00
5 Profit Before Exceptional Items and Tax (3-4)	(1,937.05)	(739.80)	(445.05)	(4,873.98)	(7,127.21)
6 Exceptional items - Gain	-	-	-	-	-
7 Profit Before Tax (5-6)	(1,937.05)	(739.80)	(445.05)	(4,873.98)	(7,127.21)
8 Tax Expenses					
-Current Tax	-	-	-	-	-
-Deferred Tax / MAT Credit Entitlement	-	-	-	-	-
-Income Tax Relating to Previous Year	-	-	-	-	-
9 Profit / (Loss) for the period (7-8)	(1,937.05)	(739.80)	(445.05)	(4,873.98)	(7,127.21)
10 Other Comprehensive Income					
A (i) Items that will not be reclassified to Profit or Loss	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to Profit or Loss	-	-	-	-	-
B (i) Items that will be reclassified to Profit or Loss	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to Profit or Loss	-	-	-	-	-
Other Comprehensive Income (10)	-	-	-	-	-
11 Total Comprehensive Income (9 + 10)	(1,937.05)	(739.80)	(445.05)	(4,873.98)	(7,127.21)
12 Paid up Share Capital	11,889.34	11,889.34	11,889.34	11,889.34	11,889.34
13 Reserves (Excluding Revaluation Reserve)	5.00	5.00	5.00	5.00	5.00
14 Earnings Per Share (of Rs / Share) (not annualised)					
(a) Basic (Rs.)	(1.63)	(0.62)	(0.37)	(4.10)	(5.99)
(b) Diluted (Rs.)	(1.63)	(0.62)	(0.37)	(4.10)	(5.99)
15 Particulars of Share Holding Public Share Holding					
(a) No. of Shares (Rs 10/- Each)	4,19,22,338	4,19,22,338	4,19,22,338	4,19,22,338	4,19,22,338
(b) Percentage of share holding	35.26	35.26	35.26	35.26	35.26
Promoters and promoters group	-	-	-	-	-
Shareholding	-	-	-	-	-
a) Pledged/Encumbered -Number of Shares	-	-	-	-	-
Percentage of Shares (as a % of total share - holding of promoter and promoter group)	-	-	-	-	-
Percentage of Shares (as a % of the total share - capital of the company)	-	-	-	-	-
b) Non-encumbered -Number of Shares	7,69,71,094	7,69,71,094	7,69,71,094	7,69,71,094	7,69,71,094
Percentage of Shares (as a % of total share - holding of promoter and promoter group)	64.74	64.74	64.74	64.74	64.74
Percentage of Shares (as a % of the total share - capital of the company)	64.74	64.74	64.74	64.74	64.74

QUARTERLY REPORTING (PROVISIONAL) OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED UNDER CLAUSE 41 OF LISTING AGREEMENT.

Rs. in Lakhs

PARTICULARS	QUARTER ENDED			PERIOD ENDED	
	31.03.2024 (Un Audited)	31.12.2023 (Un Audited)	31.03.2023 (Un Audited)	31.03.2024 (Un Audited)	31.03.2023 (Un Audited)
1 Segment Revenue					
a. Paper/ Wood	539.35	1,710.85	1,209.00	4,957.02	2,689.79
b. Sugar	-	-	-	-	-
	539.35	1,710.85	1,209.00	4,957.02	2,689.79
Less: Inter Segment Revenue	-	-	-	-	-
Sub-total	539.35	1,710.85	1,209.00	4,957.02	2,689.79
Less : Inter Segment Revenue	-	-	-	-	-
Net Sales /Income from Operation	539.35	1,710.85	1,209.00	4,957.02	2,689.79
2 Segment Results (Profit(+) / Loss(-) Before Interest & Tax)					
a. Paper/ Wood	246.92	1,410.32	945.45	3,776.38	1,557.83
b. Sugar	-	-	-	-	-
	246.92	1,410.32	945.45	3,776.38	1,557.83
Less : i) Finance Cost	2,183.11	2,148.47	2,191.50	8,647.60	8,685.05
ii) Other unallocable expenditure net of unallocable income	-	-	-	-	-
iii) Depreciation	0.87	1.65	(801.00)	2.76	-
Profit from Ordinary Activities before Tax	(1,937.05)	(739.80)	(445.05)	(4,873.98)	(7,127.21)
3 Segment Asset					
a. Paper	43,372.13	42,812.82	39,817.98	1,68,981.08	39,817.98
b. Sugar	-	-	-	-	-
	43,372.13	42,812.82	39,817.98	1,68,981.08	39,817.98
4 Segment Liabilities					
a. Paper	43,838.62	43,158.24	42,748.06	1,73,047.73	42,748.06
b. Sugar	-	-	-	-	-
c. Other unallocated liability -	1,24,796.01	1,20,454.43	1,17,055.38	4,83,820.65	1,16,010.75
	1,68,634.64	1,63,612.67	1,59,803.44	3,32,247.31	1,58,758.81

- NOTES:**
- Management has identified two reportable business segments, namely :
- Paper/Afforestation - Comprising of writing and printing paper and Newsprint
- Sugar -Sugar
 - The Government of Karnataka (GoK) has decided to lease out MPM mills operations to third party vide it's Government order dt. 04.01.2017. Due to continuous losses and its operations have become unviable. The forest division will continue its operation under MPM Management Plan.
 - The Statutory Auditors for 2014-15 had finalised the account with a qualification of "not ongoing concern", and has submitted their report dated 06.10.2021 and the related AGM was held on 29th Dec 2021. The books of accounts of the company for the period April 2015 to March 2024 is subject to finalization and Audit, hence results assets and liabilities may undergo a change.
 - The Company has engaged the Services of M/s Infrastructure Development Corporation (Karnataka) Limited (iDeCK) Bengaluru, as Transaction Consultant for taking up the process of Leasing out the Operations of the MPM to a private entity.
 - Previous period / year figures have been regrouped / reclassified wherever considered necessary to facilitate comparison.
 - The above financial results were reviewed by Audit Committee/ approved by Board in the meetings of 13/06/2024
 - In the preparation of the financial results, the accounting policies and practices followed by the Company in preparation of financial statements for the year ended 31st March 2016 have been followed without making any adjustments to the Balance Sheet and Statement of Profit & Loss on account of transition from the Indian GAAP to IND AS.
 - The Company has retained staff of Forest Division to keep continuity of plantation activities and arrange sale of captive plantations matured and fit for harvesting. At mill site and corporate office has minimum staff for mill maintenance and administration of the mill. The funds required for mill maintenance and administration are being infused by the Government periodically.
 - As per the directions of GoK the Labour Department, Government of Karnataka based on the application filed for closure, the Labour Department has given consent vide GO No KA.E.:226:IDG:2019 Dated 28.06.2019 for closure of mill operations. On this issue the labour union have gone to court challenging the labour department order on closure.
 - Additional Chief Secretary, Labour Department, GoK has passed an order No PAE 226 LRF 2019 dated 07.10.2021 permitting MPM for closure of its manufacturing activities. The Company has already given effect to aforesaid closure order passed by the appropriate authority from the effect from 22.10.2021 and has paid closure compensation to the majority of the employees who were under muster roll of the company including any other statutory payments.

for The Mysore Paper Mills Limited
Sd/-
(Gurudatta Hegde I.A.S.)
Managing Director

Place : Bengaluru
Date : 13.06.2024