



(Please use this QR Code to view the Prospectus)

# DEEPAK BUILDERS & ENGINEERS INDIA LIMITED

Our Company was originally incorporated as 'Deepak Builders & Engineers India Private Limited', a private limited company under the Companies Act, 2013, pursuant to a certificate of incorporation dated September 11, 2017 issued by the Registrar of Companies, Central Registration Centre on behalf of Jurisdictional Registrar of Companies. Our Company then acquired the business of M/s. Deepak Builders, a partnership firm, vide a Business Takeover Agreement dated March 1, 2018. Subsequently, our Company was converted into a public limited company pursuant to a special resolution passed by our shareholders at an extraordinary general meeting held on May 25, 2022 and a fresh certificate of incorporation dated October 12, 2022 was issued by the Registrar of Companies, Delhi, recording the change in the name of our Company to 'Deepak Builders & Engineers India Limited'. For further details of change in name and registered and corporate office of the company, see "History and Corporate Structure" on page 242 of the Prospectus dated October 23, 2024 filed with the ROC ("Prospectus").

Corporate Identity Number: U45309DL2017PLC323467

Registered Office: Ahluwalia Chambers, 1st Floor, Plot No. 16 & 17, Local Shopping Centre, Madangir, near Pushpa Bhawan, South Delhi, New Delhi – 110 062, India |

Corporate Office: Near Lodhi Club, Shaheed Bhagat Singh Nagar, Ludhiana, Punjab – 141 012, India |

Website: www.deepakbuilders.co.in; | E-Mail: investor@deepakbuilders.co.in; | Telephone No: +91 98759 09242 | Contact Person: Anil Kumar, Company Secretary and Compliance Officer

## PROMOTERS OF OUR COMPANY: DEEPAK KUMAR SINGAL AND SUNITA SINGAL

Our Company has filed the prospectus dated October 23, 2024 with the RoC, and the Equity Shares are Proposed to be listed on the National Stock Exchange ("NSE") and BSE Limited ("BSE") and trading is expected to commence on October 28, 2024

### BASIS OF ALLOTMENT

INITIAL PUBLIC OFFERING OF 12,810,000 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH ("EQUITY SHARES") OF DEEPAK BUILDERS & ENGINEERS INDIA LIMITED ("OUR COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF ₹ 203 PER EQUITY SHARE (INCLUDING A SECURITIES PREMIUM OF ₹ 193 PER EQUITY SHARE) ("OFFER PRICE") AGGREGATING UP TO ₹ 2600.43 MILLION COMPRISING A FRESH ISSUE OF UP TO 10,700,000 EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH AGGREGATING UP TO ₹ 2172.10 MILLION BY OUR COMPANY ("FRESH ISSUE") AND AN OFFER FOR SALE OF UP TO 2,110,000 EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH AGGREGATING UP TO ₹ 4283.30 MILLION ("OFFERED SHARES") BY THE SELLING SHAREHOLDERS, COMPRISING UP TO 1,920,000 EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH AGGREGATING UP TO ₹ 389.76 MILLION BY DEEPAK KUMAR SINGAL AND UP TO 190,000 EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH AGGREGATING UP TO ₹ 38.57 MILLION BY SUNITA SINGAL (COLLECTIVELY THE "SELLING SHAREHOLDERS" OR "PROMOTER SELLING SHAREHOLDERS"), ("OFFER FOR SALE", TOGETHER WITH THE FRESH ISSUE, THE "OFFER"). THE OFFER WILL CONSTITUTE 27.50 % OF OUR POST-OFFER PAID-UP EQUITY SHARE CAPITAL.

**ANCHOR INVESTOR OFFER PRICE: ₹ 203/- PER EQUITY SHARE OF FACE VALUE OF ₹ 10/- EACH**  
**OFFER PRICE: ₹ 203/- PER EQUITY SHARE OF FACE VALUE OF ₹ 10/- EACH**  
**THE OFFER PRICE IS 20.3 TIMES THE FACE VALUE OF THE EQUITY SHARES.**

### RISKS TO INVESTORS

(For details refer to section titled ("RISK FACTORS") on Page 37 of the Prospectus.)

- Our revenue is majorly concentrated from projects undertaken or awarded by government, semi-government and government-controlled entities. As of June 30, 2024, Fiscal 2024, Fiscal 2023 and Fiscal 2022, the Revenue from projects undertaken for Government, Semi-Government and Government related entities amounts to 74.66%, 92.30%, 80.13%, 82.68%. Any adverse changes in the government policies may lead to our contracts being foreclosed, terminated, restructured or renegotiated, which may have a material effect on our business and results of operations.
- Our project portfolio has historically been concentrated in Punjab. As on June 30, 2024, our ongoing projects amounts to ₹ 13,803.89 million out of which ₹ 4,261.91 million representing 30.87% of our ongoing projects is concentrated in the state of Punjab. Any changes affecting the policies, laws and regulations or the political and economic environment in the region may adversely impact our business, financial condition and results of operations.
- Historically, our EBITDA margin and Profit after Tax margin was below 12% and 5% respectively. However, recently we have witnessed growth in our EBITDA margin and Profit after Tax margin in the recent past. Our EBITDA margin increased from 12.20% in Fiscal 2023 to 22.98% in Fiscal 2024 and 29.92% during the three months period ended June 30, 2024 and our Profit after Tax margin increased from 4.94% in Fiscal 2023 to 11.81% in Fiscal 2024 and 13.52% during the three months period ended June 30, 2024. There can be no assurance that we will continue to witness such growth or maintain the present level in our Profit after Tax margin and EBITDA margin in future.
- Our business is working capital intensive involving relatively long implementation periods. If we experience insufficient cash flows to enable us to make required payments on our debt or fund working capital requirements, there may be an adverse effect on our results of operations. As on June 30, 2024, Fiscal 2024, Fiscal 2023, Fiscal 2022, our Company's net working capital requirement consisted of ₹ 2,536.08 million, ₹ 2,404.44 million, ₹ 1,323.91 million and ₹ 1,044.83 million constituting 241.28%, 47.02%, 30.54% and 28.78% of revenue from operations, respectively for such period.
- Our Company's credit rating issued in Fiscal 2021 by CARE Rating was downgraded from CARE BB-; stable (Issuer not Cooperating) assigned in Fiscal 2020 by CARE Rating to CARE B+ stable (Issuer not Cooperating). Although, post Fiscal 2021, our rating has not been downgraded by the credit rating agencies, our ability to access capital at attractive costs depends on our credit ratings. Non-availability of credit ratings or a poor rating may restrict our access to capital and thereby adversely affect our business and results of operations.
- In past, our Promoter, Deepak Kumar Singal have been subject to penalty for contravention of Foreign Exchange Management Act, 1999 and certain search operations were carried out by the Income Tax Department under section 132(1) of the Income-tax Act against our Company and the Promoters. Our Promoters and Company are also subject to certain litigations and any adverse order or direction in such cases by the concerned authorities, even though not quantifiable, may have an adverse effect on our reputation, brand, business, results of operations and financial condition.
- We have sustained negative cash flows from operating activities in the past and may experience earnings declines or operating losses or negative cash flows from operating activities in the future. There can be no assurances that cash flows will be positive in the future thereby creating an adverse impact on our ability to meet working capital expenditure, repay loans without raising finance from external resources. If we are not able to generate sufficient cash flows, it may adversely affect our business and financial operations. Information relating to our cash flows during the three months period ended June 30, 2024, and for the Fiscals 2024, 2023 and 2022 are follows:

(₹ in million)

Particulars	For three months period ended June 30, 2024	Fiscal 2024	Fiscal 2023	Fiscal 2022
Net cash generated from/ (used in) operating activities	64.26	(268.46)	128.82	6.01

8. As on June 30, 2024, our order book was ₹ 13,803.89 million. However, our order Book may not be representative of our future results and our actual income may be significantly less than the estimates reflected in our order book due to any reason such as project delays, modifications in the scope or cancellations of projects, delay in payments by our customers or our own defaults, incidents of force majeure, adverse cash flows, regulatory delays and other factors beyond our control. Any such factor could adversely affect our business, financial condition, results of operations and prospects.

9. We derive a significant portion of our revenues from a limited number of government clients. For the three months period ended June 30, 2024, Fiscal 2024, Fiscal 2023 and Fiscal 2022, our revenue from top ten (10) clients constitutes ₹ 784.70 million, ₹ 4,720.02 million, ₹ 3,473.43 million, ₹ 2,999.31 million representing 74.66%, 92.30%, 80.13%, 82.61% of revenue from operations. The loss of any significant clients may have an adverse effect on our business, financial condition, results of operations, and prospects.

10. We operate in the construction industry where there are low entry barriers and is highly competitive. Construction & Infrastructure Projects are typically awarded to us on satisfaction of prescribed qualification criteria and following a competitive bidding process. During the three months period ended June 30, 2024, Fiscal 2024, Fiscal 2023 and Fiscal 2022, we participated in 44 bids out of which 9 of our bids were accepted, 23 of the bids were lost and 12 bids were cancelled by government. Our business and

our financial condition may be adversely affected if new Construction & Infrastructure Projects are not awarded to us or if contracts awarded to us are prematurely terminated.

11. There were certain instances of secretarial non-compliances in our Company, wherein our Company filed compounding application for settlement of non-compliance for (i) delay in appointment of cost auditor; (ii) delay in appointment of company secretary. Any such instance of non-compliance may have an adverse effect on our reputation and impact our profitability.

12. As on June 30, 2024, we have contingent liabilities amounting to ₹ 2932.82 million which majorly consist of bank guarantee provided by our Company in favour of our government clients under the respective contracts for our projects. Our financial condition and profitability may be adversely affected if any of these contingent liabilities materialize.

13. 4,015,952 Equity Shares of face value of ₹ 10 each held by our Promoters, Deepak Kumar Singal and Sunita Singal, representing 11.19% of our pre-Offer paid up share capital are pledged and invocation of such pledge in the event of any default by our Company may reduce our Promoters shareholding in the Company.

14. Any defects in construction quality during the construction of our projects, could give rise to claims, liabilities, costs and expenses. We may further face delays in the estimated project completion schedule in respect of such projects on account of additional works required to be undertaken towards rectifying such construction faults, which may result in increased expenditure for our Company and we may not be able to pass on to our clients.

15. Our operations are subject to hazards inherent in providing engineering and construction services, such as risk of equipment failure, work accidents, fire or explosion, including hazards that may cause injury and loss of life, severe damage to and destruction of property and equipment, and environmental damage. Any such event could expose us to material liabilities, loss in revenues and increased expenses.

16. The Offer comprises an Offer for Sale by the Selling Shareholders. The Selling Shareholders will receive the entire proceeds from the Offer for Sale (after deducting applicable Offer related expenses) and our Company will not receive any part of the proceeds of the Offer for sale.

17. Weighted average cost of acquisition of primary and secondary issuance compared to Floor Price and Cap Price:

Past Transaction	Weighted average cost of acquisition per Equity Shares (in ₹) *	Floor Price i.e. ₹ 192	Cap Price i.e. ₹ 203
WACA Of Equity Shares based on primary issuance undertaken during the three immediately preceding years	Nil	Nil	Nil
WACA Of Equity Shares based on secondary transaction undertaken during the three immediately preceding years	₹ 0.01	19,200	20,300

\* As certified by our Statutory Auditor- Parmod G Gupta & Associates, Chartered Accountants, pursuant to their certificate dated October 23, 2024.

18. Weighted average price at which the Equity Shares were acquired by the Selling Shareholders in the Offer is as stated in the below table and the Offer Price at the upper band of the Offer Price is ₹ 203.

Name of the Promoter	Number of equity shares of having face value of ₹ 10 each	Weighted average price per Equity Share (₹)
Deepak Kumar Singal	32,305,970	9.87
Sunita Singal	3,564,890	10.00

\*As certified by our Statutory Auditor - Parmod G Gupta & Associates, Chartered Accountants, pursuant to their certificate dated October 23, 2024.

19. Weighted average cost of acquisition of all shares transacted in (i) last one (1) year; (ii) last eighteen (18) months and (iii) last three (3) years preceding the date of the Prospectus

Period	Weighted average cost of acquisition (in ₹)	Cap Price is 'X' times the Weighted Average Cost of Acquisition**	Range of acquisition price: lowest price – highest price (in ₹)
Last one (1) year preceding the date of the Prospectus	Nil ^	Nil	Nil
Last eighteen (18) months preceding the date of the Prospectus	Nil ^	Nil	Nil
Last three (3) years preceding the date of the Prospectus	₹ 0.01	20,300	Nil-18

\*As certified by our Statutory Auditor - Parmod G Gupta & Associates, Chartered Accountants, pursuant to their certificate dated October 23, 2024.

^ Since shares received by way of gift

20. The Price Earning Ratio based on Basis and Diluted EPS for Fiscal 2024 at the upper end of the Price Band is 12.05 times as compared to average Industry Peer Group PE Ratio of 25.03.

21. Weighted average return on Net Worth for Fiscal 2024, Fiscal 2023 and Fiscal 2022 is 39.86%.

22. This is the second Main Board Public Offer being handled by BRLM associated with Offer. The BRLM

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# BID/OFFER PERIOD

**ANCHOR INVESTOR BIDDING DATE OPENED AND CLOSED ON: FRIDAY OCTOBER 18, 2024**

**BID/OFFER OPENED ON: MONDAY OCTOBER 21, 2024**

**BID/ISSUE CLOSED ON: WEDNESDAY OCTOBER 23, 2024**

The Offer was made through the Book Building Process, in terms of Rule 19(2)(b) of the SCRR read with Regulation 31 of the SEBI ICOR Regulations and in compliance with Regulation 6(1) of the SEBI ICDR Regulations, wherein not more than 50% of the Net Offer was made available for allocation on a proportionate basis to Qualified Institutional Buyers ("QIBs", and such portion, the "QIB Portion"). Our Company, in consultation with the BRLMs, allocated 60% of the QIB Portion to Anchor Investors on a discretionary basis in accordance with SEBI ICDR Regulations (the "Anchor Investor Portion") One-third of the Anchor Investor Portion was reserved for domestic Mutual Funds, subject to valid Bids having been received from the domestic Mutual Funds at or above the Anchor Investor Allocation Price, in accordance with the SEBI ICDR Regulations. Further, 5% of the Net QIB Portion was made available for allocation on a proportionate basis to Mutual Funds only, and the remainder of the Net QIB Portion was made available for allocation on a proportionate basis to all QIBs (other than Anchor Investors), including Mutual Funds, subject to valid Bids having been received at or above the Offer Price. In the event the aggregate demand from Mutual Funds was less than as specified above, the balance Equity Shares available for allotment would be added to the Net Q1B Portion and would be allocated proportionately to the QIB Bidders (other than Anchor Investors) in proportion to their Bids. Further, not less than 15% of the Net Offer was made available for allocation to Non-Institutional Bidders ("Non- Institutional Portion") in accordance with the SEBI ICDR Regulations, out of which (a) one-third of such portion was reserved for Bidders with application size of more than 0.20 million and up to 1.00 million, and (b) two thirds of such portion was reserved for Bidders with application size of more than 1.00 million, provided that the unsubscribed portion in either of such sub-categories could have been allocated to Bidders in the other sub-category of Non-Institutional Bidders. Further, not less than 35% of the Net Offer was available for allocation to Retail Individual Bidders ("Retail Portion") in accordance with the SEBI ICDR Regulations, subject to valid Bids having been received at or above the Offer Price. All potential Bidders, other than Anchor Investors, were mandatorily required to participate in the Offer through the Application Supported by Blocked Amount ("ASBA") process by providing details of their respective ASBA Account (as defined hereinafter) and UPI ID in case of UPI Bidders (as defined hereinafter), as applicable, pursuant to which the corresponding Bid Amount was blocked by the Self Certified Syndicate Banks ("SCSBs") or the Sponsor Bank(s) under the UPI Mechanism, as the case may be, to the extent of their respective Bid Amounts. Anchor Investors were not permitted to participate in the Anchor Investor Portion through the ASBA process. For details, see "Offer Procedure" on page 398 of the Prospectus. The bidding for Anchor Investor opened and closed on October 18, 2024. The Company received 5 applications from 5 Anchor Investors for 3,959,520 Equity Shares. The Anchor Investor Offer Price was Finalized at ₹ 203 per Equity Share. A total of 3,842,939 Equity Shares were allocated under the Anchor Investor Portion aggregating to ₹ 780,116,617.

The Offer received 2,141,490 applications for 379,574,158 Equity Shares resulting in 29.6311 times subscription as disclosed in the Prospectus. The details of the applications received in the Offer from Retail Individual Bidders, Non- Institutional Bidders and QIBs are as under (bidders rejections):

Sr. No.	CATEGORY	NO. OF APPLICATIONS APPLIED*	NO. OF EQUITY SHARES	EQUITY SHARES RESERVED AS PER PROSPECTUS	NO. OF TIMES SUBSCRIBED	Amount (₹)
A.	Retail Individual Bidders	2,065,910	181,081,026	4,483,500	40.3883	36,754,454,348.00
B.	Non- Institutional Bidders-More than ₹ 0.20 million and upto ₹ 1.00 million	55,648	59,457,624	640,500	92.8300	12,058,214,533.00
C.	Non- Institutional Bidders- More than ₹ 1.00 million	19,912	100,432,670	1,281,000	78.4018	20,387,478,252.00
D.	Qualified Institutional Bidders	15	34,643,318	2,562,061	13.5217	7,032,593,554.00
E.	Anchor Investors	5	3,959,520	3,842,939	1.0303	803,782,560.00
	<b>TOTAL</b>	<b>2,141,490</b>	<b>379,574,158</b>	<b>12,810,000</b>	<b>29.6311</b>	<b>77,036,523,247.00</b>

\* This excludes 9,511 applications for 855,122 Equity Shares aggregating to Rs.173,557,500/- from Retail Individual which were not in bid book but which were banked

## Final Demand

A Summary of the final demand as per NSE and BSE as on the Bid/Offer Closing Date at different Bid prices is as under:

SL. NO.	BID PRICE	No. of Equity Shares	% to Total	Cumulative Total	Cumulative % of Total
1	192	420,480	0.10	420,480	0.10
2	193	38,909	0.01	459,389	0.11
3	194	13,870	0.00	473,259	0.11
4	195	117,165	0.03	590,424	0.14
5	196	23,287	0.01	613,711	0.15
6	197	40,369	0.01	654,080	0.16
7	198	70,737	0.02	724,817	0.17
8	199	29,127	0.01	753,944	0.18
9	200	149,504	0.04	903,448	0.22
10	201	160,600	0.04	1,064,048	0.25
11	202	188,778	0.04	1,252,826	0.30
12	203	235,273,598	56.02	236,526,424	56.31
	<b>CUTOFF</b>	<b>183,488,201</b>	<b>43.69</b>	<b>420,014,625</b>	<b>100.00</b>
		<b>420,014,625</b>	<b>100.00</b>		

The Basis of Allotment was finalized in consultation with the Designated Stock Exchange, being NSE on October 24, 2024.

## A. Allotment to Retail Individual Bidders (After Rejections):

The Basis of Allotment to the Retail Individual Bidders, who have bid at cut-off or at the Offer price of ₹ 203/- per Equity Share, was finalized in consultation with NSE. This category has been subscribed to the extent of 38.95095 times. The total number of Equity Shares Allotted in Retail Portion is 4,483,500 Equity Shares to 61,417 successful Retail Individual Bidders. The category-wise details of the Basis of Allotment are as under:

Sl. No.	Category	No. of Applications Received	% of Total	Total No. of Equity Shares applied	% of Total	No. of Equity Shares Allotted per Bidder	Ratio	Total No. of Equity Shares allotted
1	73	1,852,376	93.03	135,223,448	77.43	73	31 : 1005	4,171,074
2	146	73,881	3.71	10,786,626	6.18	73	31 : 1005	166,367
3	219	22,913	1.15	5,017,947	2.87	73	31 : 1005	51,611
4	292	9,106	0.46	2,658,952	1.52	73	31 : 1005	20,513
5	365	9,102	0.46	3,322,230	1.90	73	31 : 1005	20,513
6	438	3,179	0.16	1,392,402	0.80	73	31 : 1005	7,154
7	511	3,833	0.19	1,958,663	1.12	73	31 : 1005	8,614
8	584	1,183	0.06	690,872	0.40	73	36 : 1183	2,628
9	657	1,026	0.05	674,082	0.39	73	31 : 1026	2,263
10	730	3,366	0.17	2,457,180	1.41	73	31 : 1005	7,592
11	803	579	0.03	464,937	0.27	73	18 : 579	1,314
12	876	545	0.03	477,420	0.27	73	17 : 545	1,241
13	949	10,023	0.50	9,511,827	5.45	73	31 : 1005	22,557
	<b>TOTAL</b>	<b>1,991,112</b>	<b>100.00</b>	<b>174,636,586</b>	<b>100.00</b>	<b>1</b>	<b>59 : 4279</b>	<b>4,483,500</b>

Please Note : 1 additional Share shall be allotted to 59 Allottees from amongst 4279 Successful Applicants from the categories 146 - 949 (i.e.excluding successful applicants from Category 73) in the ratio of 59 : 4279

## B. Allotment to Non- Institutional Bidders (more than ₹ 0.20 million and upto ₹ 1.00 million (After Rejections):

The Basis of Allotment to the Non- Institutional Bidders (more than ₹ 0.20 million and upto ₹ 1.00 million) who have bid at cut-off or at the Offer price of ₹ 203/- per Equity Share, was finalized in consultation with NSE. This category has been subscribed to the extent of 90.72777 times. The total number of Equity Shares allotted in this category is 640,500 Equity Shares to 626 successful applicants. The category-wise details of the Basis of Allotment are as under:

Sl. No.	Category	No. of Applications Received	% of Total	Total No. of Equity Shares applied	% of Total	No. of Equity Shares allotted per applicant	Ratio	Total No. of Equity Shares allotted
1	1022	50,923	93.58	52,043,306	89.56	1022	10 : 869	598,892
2	1095	1,199	2.20	1,312,905	2.26	1022	14 : 1199	14,308
3	1168	258	0.47	301,344	0.52	1022	1 : 86	3,066
4	1241	165	0.30	204,765	0.35	1022	2 : 165	2,044
5	1314	109	0.20	143,226	0.25	1022	1 : 109	1,022
6	1387	52	0.10	72,124	0.12	1022	1 : 52	1,022
7	1460	332	0.61	484,720	0.83	1022	1 : 83	4,088
8	1533	63	0.12	96,579	0.17	1022	1 : 63	1,022
9	1971	53	0.10	104,463	0.18	1022	1 : 53	1,022
10	2044	159	0.29	324,996	0.56	1022	2 : 159	2,044
11	2190	101	0.19	221,190	0.38	1022	1 : 101	1,022
12	2409	431	0.79	1,038,279	1.79	1022	5 : 431	5,110
13	2482	63	0.12	156,366	0.27	1022	1 : 63	1,022
14	4891	85	0.16	415,735	0.72	1022	1 : 85	1,022
15	1606	33	0.06	52,998	0.09	1022	0 : 33	0
16	1679	18	0.03	30,222	0.05	1022	0 : 18	0
17	1752	22	0.04	38,544	0.07	1022	0 : 22	0
18	1825	42	0.08	76,650	0.13	1022	0 : 42	0
19	1898	20	0.04	37,960	0.07	1022	0 : 20	0
20	2117	9	0.02	19,053	0.03	1022	0 : 9	0
21	2263	11	0.02	24,893	0.04	1022	0 : 11	0
22	2336	22	0.04	51,392	0.09	1022	0 : 22	0
23	2555	23	0.04	58,765	0.10	1022	0 : 23	0
24	2628	5	0.01	13,140	0.02	1022	0 : 5	0
25	2701	7	0.01	18,907	0.03	1022	0 : 7	0
26	2774	4	0.01	11,096	0.02	1022	0 : 4	0
27	2847	7	0.01	19,929	0.03	1022	0 : 7	0
28	2920	31	0.06	90,520	0.16	1022	0 : 31	0
29	2993	7	0.01	20,951	0.04	1022	0 : 7	0
30	3066	30	0.06	91,980	0.16	1022	0 : 30	0
31	3139	3	0.01	9,417	0.02	1022	0 : 3	0
32	3212	3	0.01	9,636	0.02	1022	0 : 3	0
33	3285	7	0.01	22,995	0.04	1022	0 : 7	0
34	3358	1	0.00	3,358	0.01	1022	0 : 1	0
35	3431	4	0.01	13,724	0.02	1022	0 : 4	0
36	3504	1	0.00	3,504	0.01	1022	0 : 1	0
37	3577	2	0.00	7,154	0.01	1022	0 : 2	0
38	3650	26	0.05	94,900	0.16	1022	0 : 26	0
39	3723	4	0.01	14,892	0.03	1022	0 : 4	0
40	3869	5	0.01	19,345	0.03	1022	0 : 5	0
41	3942	7	0.01	27,594	0.05	1022	0 : 7	0
42	4015	3	0.01	12,045	0.02	1022	0 : 3	0
43	4088	20	0.04	81,760	0.14	1022	0 : 20	0
44	4161	2	0.00	8,322	0.01	1022	0 : 2	0
45	4234	1	0.00	4,234	0.01	1022	0 : 1	0
46	4307	2	0.00	8,614	0.01	1022	0 : 2	0

Sl. No.	Category	No. of Applications Received	% of Total	Total No. of Equity Shares applied	% of Total	No. of Equity Shares allotted per applicant	Ratio	Total No. of Equity Shares allotted
47	4380	17	0.03	74,460	0.13	1022	0 : 17	0
48	4453	3	0.01	13,359	0.02	1022	0 : 3	0
49	4672	2	0.00	9,344	0.02	1022	0 : 2	0
50	4745	12	0.02	56,940	0.10	1022	0 : 12	0
51	4818	8	0.01	38,544	0.07	1022	0 : 8	0
						1022	3 : 424	3,066
						18	1 : 1	720
						1	1 : 5	8
	<b>Total</b>	<b>54,417</b>	<b>100.00</b>	<b>58,111,139</b>	<b>100.00</b>			<b>640,500</b>

Please Note : 1 (One) lot of 1022 shares have been allotted 3 Applicants from amongst all the Applicants from Serial No. 15 to 51 in the ratio of 3 : 424 (All these categories have been moved at the end for easy reference)

Please Note : 18 additional Shares shall be allotted to 40 Successful Allottees from Serial No. 2 to 51 (i.e.excluding successful applicants from Category 1022) in the ratio of 1 : 1

Please Note : 1 additional Shares shall be allotted to 8 Allottees from amongst 40 Successful Allottees from Serial No. 2 to 51 (i.e.excluding successful applicants from Category 1022) in the ratio of 1 : 5

## C. Allotment to Non- Institutional Bidders (more than ₹ 1.00 million (After Rejections):

The Basis of Allotment to the Non- Institutional Bidders (more than ₹ 1.00 million) who have bid at cut-off or at the Offer price of ₹ 203/- per Equity Share, was finalized in consultation with NSE. This category has been subscribed to the extent of 77.23901 times. The total number of Equity Shares allotted in this category is 1,281,000 Equity Shares to 1,253 successful applicants. The category-wise details of the Basis of Allotment are as under: (Sample)

Sl. No.	Category	No. of Applications Received	% of Total	Total No. of Equity Shares applied	% of Total	No. of Equity Shares Allotted per Applicant	Ratio	Total No. of Equity Shares allotted
1	4964	18,502	94.33	91,843,928	92.82	1022	49 : 767	1,208,004
2	5037	302	1.54	1,521,174	1.54	1022	19 : 302	19,418
3	5110	304	1.55	1,553,440	1.57	1022	1 : 16	19,418
4	5183	48	0.24	248,784	0.25	1022	1 : 16	3,066
5	5256	36	0.18	189,216	0.19	1022	1 : 18	2,044
6	5329	36	0.18	191,844	0.19	1022	1 : 18	2,044
7	5402	27	0.14	145,854	0.15	1022	2 : 27	2,044
8	5475	40	0.20	219,000	0.22	1022	3 : 40	3,066
9	5548	49	0.25	271,852	0.27	1022	3 : 49	3,066
10	5621	12	0.06	67,452	0.07	1022	1 : 12	1,022
11	5840	21	0.11	122,640	0.12	1022	1 : 21	1,022
12	5986	14	0.07	83,804	0.08	1022	1 : 14	1,022
13	6059	15	0.08	90,885	0.09	1022	1 : 15	1,022
14	7300	56	0.29	408,800	0.41	1022	1 : 14	4,088
15	7373	11	0.06	81,103	0.08	1022	1 : 11	1,022
66	14965	1	0.01	14,965	0.02	1022	0 : 1	0
67	15330	1	0.01	15,330	0.02	1022	0 : 1	0
68	18469	1	0.01	18,469	0.02	1022	0 : 1	0
69	19710	1	0.01	19,710	0.02	1		