



DIVINE POWER ENERGY LIMITED

CIN: U31300DL2001PLC112176

Our Company was incorporated on August 24, 2001, as 'PDRV Enterprises Private Limited', a private limited company under the Companies Act, 1956, pursuant to a certificate of incorporation issued by the Registrar of Companies, NCT of Delhi & Haryana. Our Company's name was changed from 'PDRV Enterprises Private Limited' to 'Dee Power and Electricals Private Limited' pursuant to the Resolution passed by the Shareholders in an Extra-Ordinary General Meeting held on January 05, 2023 and a fresh Certificate of Incorporation dated May 11, 2023 was issued to this effect by Registrar of Companies, NCT of Delhi & Haryana. Further, our Company's name was changed from 'Dee Power and Electricals Private Limited' to 'Divine Power Energy Private Limited' pursuant to the Resolution passed by the Shareholders in an Extra-Ordinary General Meeting held on June 10, 2023 and a fresh Certificate of Incorporation dated July 11, 2023 was issued to this effect by Registrar of Companies, NCT of Delhi & Haryana. Subsequently, pursuant to a resolution passed by the Shareholders in an Extra-Ordinary General Meeting held on July 17, 2023, our Company was converted from a private limited company to a public limited company and a fresh certificate of incorporation dated August 03, 2023 was issued by the Registrar of Companies, Delhi. Consequent to the conversion of our Company, the name of our Company was changed to 'Divine Power Energy Limited'.

Registered Office: Unit No. Offices, First Floor, CSC-II, B-Block, Surajmal Vihar, East Delhi, New Delhi-110092 India | Tel: 011-36001992/2842 | E-mail: info@dpel.in | Website: www.dpel.in

Contact Person: Ms. Swati Bansal, Company Secretary and Compliance Officer

THE PROMOTERS OF OUR COMPANY ARE MR. RAJESH GIRI, MR. VIKAS TALWAR, MS. DALI GIRI

"THE ISSUE IS BEING MADE IN ACCORDANCE WITH CHAPTER IX OF THE SEBI ICDR REGULATIONS (IPO OF SMALL AND MEDIUM ENTERPRISES) AND THE EQUITY SHARES ARE PROPOSED TO BE LISTED ON SME PLATFORM OF NSE (NSE EMERGE)."

BASIS OF ALLOTMENT

INITIAL PUBLIC OFFER OF 56,88,000 EQUITY SHARES OF FACE VALUE OF ₹10/- EACH (THE "EQUITY SHARES") OF DIVINE POWER ENERGY LIMITED ("THE COMPANY" OR "DPEL" OR "THE ISSUER") FOR CASH AT A PRICE OF ₹ 40/- PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹ 30/- PER EQUITY SHARE (THE "ISSUE PRICE") AGGREGATING TO ₹ 2,275.20 LAKHS ("THE ISSUE"), OF WHICH 2,88,000 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH FOR CASH AT A PRICE OF ₹ 40/- PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹ 30/- PER EQUITY SHARE AGGREGATING TO ₹ 115.20 LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER TO THE ISSUE (THE "MARKET MAKER RESERVATION PORTION"). THE ISSUE LESS THE MARKET MAKER RESERVATION PORTION I.E., NET ISSUE OF 54,00,000 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH AT A PRICE OF ₹ 40/- PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹ 30/- PER EQUITY SHARE AGGREGATING TO ₹ 2,160.00 LAKHS IS HEREIN AFTER REFERRED TO AS THE "NET ISSUE". THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 26.50% AND 25.15% RESPECTIVELY OF THE POST ISSUE PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY. THE FACE VALUE OF EQUITY SHARES IS ₹10/- EACH. THE ISSUE PRICE IS 4.00 TIMES THE FACE VALUE OF THE EQUITY SHARES.

ISSUE PRICE: ₹ 40.00 PER EQUITY SHARE OF FACE VALUE ₹ 10/- EACH.
ANCHOR INVESTOR ISSUE PRICE: ₹ 40.00 PER EQUITY SHARE
THE ISSUE PRICE IS 4.0 TIMES OF THE FACE VALUE

RISKS TO INVESTORS

- Our Equity Shares have never been publicly traded, and may experience price and volume fluctuations following the completion of the Issue. Further, our Equity Shares may not result in an active or liquid market and the price of our Equity Shares may be volatile and you may be unable to resell your Equity Shares at or above the Issue Price or at all.
- The Merchant Banker associated with the Issue has handled 7 SME public Issues and 2 main Board public Issues in the past three years out of which none of the Issues closed below the Issue Price on Listing date.
- The average cost of acquisition of Equity Shares by our Promoters is as follows:

Sr. No.	Name of Promoters	No. of Shares held	Average cost of Acquisition (in ₹)
1.	Mr. Rajesh Giri	76,76,072	5.62
2.	Mr. Vikas Talwar	32,04,018	8.99
3.	Ms. Dali Giri	26,88,790	2.70

4. Weighted average cost of acquisition:

Types of transactions	Weighted average cost of acquisition (₹ per Equity Shares)
Weighted average cost of acquisition of primary / new issue of shares in last one (1) year preceding the date of Prospectus	There was no primary / new issue of shares in the last One year preceding the date of Prospectus.
Weighted average cost of acquisition of primary / new issue of shares in last eighteen (18) months preceding the date of Prospectus	2.46*
Weighted average cost of acquisition of primary / new issue of shares in last three (3) years preceding the date of Prospectus	3.49*

*Effect of issue of Bonus shares has been taken

ANCHOR INVESTOR BIDDING DATE WAS:

MONDAY, JUNE 24, 2024

BID/ISSUE OPENED ON: TUESDAY, JUNE 25, 2024

BID/ISSUE CLOSED ON: THURSDAY JUNE 27, 2024

This Issue was made through the Book Building Process, in terms of Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957, as amended ("SCRR") read with Regulation 229 of the SEBI ICDR Regulations and in compliance with Regulation 253 of the SEBI ICDR Regulations wherein not more than 50.00% of the Net Issue shall be available for allocation on a proportionate basis to Qualified Institutional Buyers ("QIBs") (the "QIB Portion"), provided that our Company in consultation with the BRLM may allocate up to 60.00% of the QIB Portion to Anchor Investors on a discretionary basis ("Anchor Investor Portion"). One-third of the Anchor Investor Portion shall be reserved for domestic Mutual Funds, subject to valid Bids being received from the domestic Mutual Funds at or above the Anchor Investor Allocation Price in accordance with the SEBI ICDR Regulations. In the event of under-subscription or non-allocation in the Anchor Investor Portion, the balance Equity Shares shall be added to the QIB Portion (other than the Anchor Investor Portion) ("Net QIB Portion"). Further, 5.00% of the Net QIB Portion shall be available for allocation on a proportionate basis to Mutual Funds only, and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIB Bidders, other than Anchor Investors, including Mutual Funds, subject to valid Bids being received at or above the Issue Price. However, if the aggregate demand from Mutual Funds is less than 5.00% of the Net QIB Portion, the balance Equity Shares available for allocation in the Mutual Fund Portion will be added to the remaining Net QIB Portion for proportionate allocation to QIBs. Further, not less than 15.00% of the Net Issue shall be available for allocation on a proportionate basis to Non-Institutional Investors and not less than 35.00% of the Net Issue shall be available for allocation to Retail Individual Investors in accordance with the SEBI ICDR Regulations, subject to valid Bids being received from them at or above the Issue Price. All Potential Bidders, other than Anchor Investors, are required to participate in the Issue by mandatorily utilizing the Application Supported by Blocked Amount ("ASBA") process by providing details of their respective ASBA Account (as defined hereinafter) in which the corresponding Bid Amounts will be blocked by the Self-Certified Syndicate Banks ("SCSBs") or under the UPI Mechanism, as the case may be, to the extent of respective Bid Amounts. Anchor Investors are not permitted to participate in the Issue through the ASBA process. For details, please refer to the chapter titled "Issue Procedure" on page 239 of the Prospectus.

The bidding for Anchor investors opened and closed on Monday, June 24, 2024. The Company received 05 Anchor Investor Application Forms from 05 Anchor Investors (including Nil Mutual Funds through Nil Mutual Fund schemes) for 16,20,000 Equity Shares. Such 05 Anchor Investors through 05 Anchor Investor Application Forms were allocated 16,20,000 Equity Shares at a price of ₹ 40/- per Equity Share under the Anchor Investor Portion, aggregating to ₹ 648.00 Lakhs.

The Issue (excluding Anchor Investor Portion) received 3,80,294 applications for 167,24,82,000 Equity Shares (before technical rejections) resulting in 411.13 times subscription (including reserved portion of market maker). The Details of the Applications received from various categories (before technical rejection) are as under:

Detail of the Applications Received:

Category	Number of Applications	No of Shares	Reserved	No of Times Subscriptions	Amount
Qualified Institutional Buyers (excluding Anchor Portion)	61	16,40,73,000	10,80,000	151.92	656,29,20,000.00
Retail Individual Investors	3,59,168	107,75,04,000	18,90,000	570.11	4,309,17,12,000.00
Non-Institutional Bidders	21,064	43,06,17,000	8,10,000	531.63	1,721,63,46,000.00
Market Maker	1	2,88,000		1	1,15,20,000.00
TOTAL	3,80,294	167,24,82,000	40,68,000		6,688,24,98,000.00

Final Demand

A summary of the final demand as per NSE as on the Bid/Issue Closing Date at different Bid Prices is as under:

Sr. No.	Price	No of application	Sum quantity	Cumulative share	Percentage%
1.	36.00	984	3234000	1935051000	0.1671
2.	37.00	173	552000	1931817000	0.0285
3.	38.00	471	1623000	1931265000	0.0839
4.	39.00	324	1134000	1929642000	0.0586
5.	40.00	257874	1314066000	1928508000	67.9086
6.	Cut off	204814	614442000	1928508000	31.7533
		464640	1935051000		100.0000

The Basis of Allotment was finalized in consultation with the Designated Stock Exchange – NSE on June 28, 2024

1) Allocation to Retail Individual Investors (After Technical Rejections): The Basis of Allotment to the Retail Individual Investors, who have bid at cut-off Price or at or above the Issue Price of ₹40.00 per equity shares, was finalized in consultation with NSE. The category was subscribed by 557.06 times i.e., for 105,28,35,000 Equity Shares. Total number of shares allotted in this category is 18,90,000 Equity Shares to 630 successful applicants. The category wise details of the Basis of Allotment are as under:

Sr. No.	No. of Shares Applied for (Category wise)	No. of Applications Received	% to Total	Total No. of Equity Shares applied in this Category	% to Total	No. of Equity Shares allocated/ allotted per Applicant	Ratio of Allottees to Applicants	Total Number of shares allotted
1.	3000	3,50,945	100.00	105,28,35,000	100.00	18,90,000	1	557
TOTAL	3000	3,50,945	100.00	105,28,35,000	100.00	18,90,000		

2) Allocation to Non-Institutional Investors (After Technical Rejections): The Basis of Allotment to Other than Retail Individual Investors, who have bid at Issue Price of ₹ 40.00 per equity shares or above, was finalized in consultation with NSE. The category was subscribed by 523.57 times i.e., for 42,40,92,000 Equity Shares the total number of shares allotted in this category is 8,10,000 Equity Shares to 258 successful applicants. The category wise details of the Basis of Allotment are as under:

Sr. No.	No. of Shares Applied for (Category wise)	No. of Applications Received	% to Total	Total No. of Equity Shares applied in this Category	% to Total	No. of Equity Shares allocated/ allotted per Applicant	Ratio of Allottees to Applicants	Total Number of shares allotted
1	6000	13029	63.29	78174000	18.43	149309	2	521
2	9000	1621	7.87	14589000	3.44	27864	9	1621
3	12000	1543	7.50	18516000	4.37	35365	7	900
4	15000	626	3.04	9390000	2.21	17935	3	313
5	18000	228	1.11	4104000	0.97	7839	1	76
6	21000	214	1.04	4494000	1.06	8583	3	214
7	24000	464	2.25	11136000	2.63	21269	7	464
8	27000	1184	5.75	31968000	7.54	61058	5	296
9	30000	493	2.39	14790000	3.49	28248	9	493
10	33000	99	0.48	3267000	0.77	6240	2	99
11	36000	79	0.38	2844000	0.67	5432	2	79
12	39000	58	0.28	2262000	0.53	4320	1	58
13	42000	34	0.17	1428000	0.34	2727	1	34
14	45000	64	0.31	2880000	0.68	5501	1	32
15	48000	58	0.28	2784000	0.66	5317	1	29
16	51000	48	0.23	2448000	0.58	4676	1	24
17	54000	32	0.16	1728000	0.41	3300	1	32
18	57000	32	0.16	1824000	0.43	3484	1	32
19	60000	74	0.36	4440000	1.05	8480	3	74
20	63000	22	0.11	1386000	0.33	2647	1	22
21	66000	8	0.04	528000	0.12	1008	0	0
22	69000	14	0.07	966000	0.23	1845	1	14
23	72000	25	0.12	1800000	0.42	3438	1	25
24	75000	37	0.18	2775000	0.65	5300	2	37
25	78000	7	0.03	546000	0.13	1043	0	0
26	81000	8	0.04	648000	0.15	1238	0	0

27	84000	12	0.06	1008000	0.24	1925	1	12	3000
28	87000	6	0.03	522000	0.12	997	0	0	0
29	90000	25	0.12	2250000	0.53	4297	1	25	3000
30	93000	7	0.03	651000	0.15	1243	0	0	0
31	96000	7	0.03	672000	0.16	1284	0	0	0
32	99000	12	0.06	1188000	0.28	2269	1	12	3000
33	102000	8	0.04	816000	0.19	1559	1	8	3000
34	105000	14	0.07	1470000	0.35	2808	1	14	3000
35	108000	5	0.02	540000	0.13	1031	0	0	0
36	111000	3	0.01	333000	0.08	636	0	0	0
37	114000	2	0.01	228000	0.05	436	0	0	0
38	117000	22	0.11	2574000	0.61	4916	1	11	6000
39	120000	32	0.16	3840000	0.91	7334	1	16	6000
40	123000	10	0.05	1230000	0.29	2349	1	10	3000
41	126000	20	0.10	2520000	0.59	4813	1	10	6000
42	129000	6	0.03	774000	0.18	1478	0	0	0
43	132000	2	0.01	264000	0.06	504	0	0	0
44	135000	13	0.06	1755000	0.41	3352	1	13	3000
45	141000	2	0.01	282000	0.07	539	0	0	0
46	147000	5	0.02	735000	0.17	1404	0	0	0
47	150000	21	0.10	3150000	0.74	6016	2	21	6000
48	153000	2	0.01	306000	0.07	584	0	0	0
49	156000	2	0.01	312000	0.07	596	0	0	0
50	159000	6	0.03	954000	0.22	1822	1	6	3000
51	162000	1	0.00	162000	0.04	309	0	0	0
52	165000	2	0.01	330000	0.08	630	0	0	0
53	168000	1	0.00	168000	0.04	321	0	0	0
54	171000	1	0.00	171000	0.04	327	0	0	0
55	174000	1	0.00	174000	0.04	332	0	0	0
56	177000	1	0.00	177000	0.04	338	0	0	0
57	180000	11	0.05	1980000	0.47	3782	1	11	3000
58	186000	1	0.00	186000	0.04	355	0	0	0
59	189000	3	0.01	567000	0.13	1083	0	0	0
60	192000	1	0.00	192000	0.05	367	0	0	0
61	195000	1	0.00	195000	0.05	372	0	0	0
62	198000	2	0.01	396000	0.09	756	0	0	0
63	204000	1	0.00	204000	0.05	390	0	0	0
64	207000	1	0.00	207000	0.05	395	0	0	0
65	210000	5	0.02	1050000	0.25	2005	1	5	3000
66	222000	3	0.01	666000	0.16	1272	0	0	0
67	225000	5	0.02	1125000	0.27	2149	1	5	3000
68	228000	1	0.00	228000	0.05	436	0	0	0
69	231000	2	0.01	462000	0.11	882	0	0	0
70	234000	1	0.00	234000	0.06	447	0	0	0
71	240000	9	0.04	2160000	0.51	4126	1	9	3000
72	246000	6	0.03	1476000	0.35	2819	1	6	3000
73	249000	4	0.02	996000	0.23	1902	1	4	3000
74	252000	24							

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147	1266000	1	0.00	1266000	0.30	2418	1	1	3000
148	1296000	1	0.00	1296000	0.31	2475	1	1	3000
149	1320000	1	0.00	1320000	0.31	2521	1	1	3000
150	1335000	1	0.00	1335000	0.31	2550	1	1	3000
151	1371000	1	0.00	1371000	0.32	2619	1	1	3000
152	1413000	1	0.00	1413000	0.33	2699	1	1	3000
153	1419000	1	0.00	1419000	0.33	2710	1	1	3000
154	1449000	1	0.00	1449000	0.34	2768	1	1	3000
155	1500000	1	0.00	1500000	0.35	2865	1	1	3000
156	1584000	1	0.00	1584000	0.37	3025	1	1	3000
157	1770000	1	0.00	1770000	0.42	3381	1	1	3000
158	1806000	1	0.00	1806000	0.43	3449	1	1	3000
159	2025000	1	0.00	2025000	0.48	3868	1	1	3000
160	2040000	1	0.00	2040000	0.48	3896	1	1	3000
161	2160000	4	0.02	8640000	2.04	16502	1	1	12000
			0.00		0.00		1	4	3000
162	2244000	1	0.00	2244000	0.53	4286	1	1	3000
163	2253000	1	0.00	2253000	0.53	4303	1	1	3000
164	2256000	1	0.00	2256000	0.53	4309	1	1	3000
165	2259000	1	0.00	2259000	0.53	4315	1	1	3000
166	2367000	1	0.00	2367000	0.56	4521	1	1	6000
167	2391000	1	0.00	2391000	0.56	4567	1	1	6000
168	2499000	1	0.00	2499000	0.59	4773	1	1	6000
169	2700000	6	0.03	16200000	3.82	30941	1	1	18000
			0.00		0.00		2	3	12000
170	2712000	5	0.02	13560000	3.20	25899	1	1	15000
			0.00		0.00		4	5	12000
GRAND TOTAL		20585	100.00	424092000	100.00	810000			810000

3) Allocation to QIBs excluding Anchor Investors (After Technical Rejections): The Basis of Allotment to QIBs, who have bid at Issue Price of ₹ 40.00 per equity shares or above, was finalized in consultation with NSE. The category was subscribed by 151.92 times i.e., 16,40,73,000 for Equity shares the total number of shares allotted in this category is 10,80,000 Equity Shares to 60 successful applicants. The category wise details of the Basis of Allotment are as under:

Category	FIS/BANKS	MF'S	IC'S	NBFC'S	AIF	FPI	VC'S	TOTAL
QIBs	198000	---	12000	210000	237000	423000	---	10,80,000

4) Allocation to Anchor Investors (After Technical Rejections & Withdrawal): The Company in consultation with the BRLM has allotted 16,20,000 Equity Shares to 5 Anchor Investors at Anchor Investor Issue Price of ₹ 40.00 per equity shares in accordance with the SEBI ICDR Regulations. The category wise details of the Basis of Allotment are as under:

Category	FIS/BANKS	MF'S	IC'S	NBFC'S	AIF	FPI	OTHERS	TOTAL
ANCHOR	---	---	---	---	7,65,000	8,55,000	---	16,20,000

5) Allocation to Market Maker (After Technical Rejections): The Basis of Allotment to Market Maker, who have bid at Issue Price of ₹ 40.00 per equity shares or above, was finalized in consultation with NSE. The category was subscribed by 1.00 time i.e., for 2,88,000 shares the total number of shares allotted in this category is 2,88,000 Equity Shares. The category wise details of the Basis of Allotment are as under:

No. of Shares Applied for (Category wise)	No. of Applications Received	% to Total	Total No. of Equity Shares applied in this Category	% to Total	No. of Equity Shares allocated/ allotted per Applicant	Ratio	Total Number of shares allotted
2,28,000	1	100.00	2,28,000	100.00	2,28,000	1:1	2,28,000
TOTAL	1	100.00	2,28,000	100.00	2,28,000		2,28,000

The Board of Directors of the Company at its meeting held on June 28, 2024 has approved the Basis of Allocation of Equity Shares as approved by the Designated Stock Exchange viz. NSE and has authorized the corporate action for Issue of the Equity Shares to various successful applicants. The CAN-cum-allotment advices and/or notices will forward to the email ID's and address of the Applicants as registered with the depositories / as filled in the application form on or before July 1, 2024. Further, the instructions to Self-Certified Syndicate Banks for unblocking the amount will process on or prior to July 1, 2024. In case the same is not received within ten days, investors may contact at the address given below. The Equity Shares allocated to successful applicants are being credited to their beneficiary accounts subject to validation of the account details with the depositories concerned. The Company is taking steps to get the Equity Shares admitted for trading on the NSE Emerge within Three working days from the date of the closure of the Issue.

Note: All capitalized terms used and not defined herein shall have the respective meanings assigned to them in the Prospectus dated June 28, 2024 ("Prospectus") filed with Registrar of Companies, NCT of Delhi.

INVESTORS, PLEASE NOTE

The details of the allotment made would also be hosted on the website of the Registrar to the Issue, **Bigshare Services Private Limited** at www.bigshareonline.com. All future correspondence in this regard may kindly be addressed to the Registrar to the Issue quoting full name of the First/ Sole applicants, serial number of the Bid cum Application Form, number of shares applied for and Bank Branch where the application had been lodged and payment details at the address of the Registrar given below:



BIGSHARE SERVICES PRIVATE LIMITED

Office No. S6-2, 6th Floor, Pinnacle Business Park, Next to Ahura Centre, Mahakali Caves Road, Andheri East, Mumbai – 400 093, Maharashtra, India

Tel: 022 - 6263 8200 | E-mail: ipo@bigshareonline.com | Website: www.bigshareonline.com

Investor grievance e-mail: investor@bigshareonline.com

Contact Person: Mr. Vinayak Morbale | SEBI Registration No.: INR000001385

For Divine Power Energy Limited

Sd/-

Mr. Rajesh Giri

Designation: Managing Director

DIN: 02324760

Date: June 28, 2024

Place: New Delhi

THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARES ON LISTING OR THE BUSINESS PROSPECTS OF DIVINE POWER ENERGY LIMITED.

Divine Power Energy Limited is proposing, subject to market conditions, public Issue of its equity shares and has filed the Prospectus with the Registrar of Companies, NCT of Delhi. The Prospectus is available on the website of SEBI at www.sebi.gov.in, the website of the Book Running Lead Manager at www.khambattasecurities.com website of the NSE at www.nseindia.com and website of Issuer Company at www.dpel.in. Investors should note that investment in Equity Shares involves a high degree of risk. For details, investors shall refer to and rely on the Prospectus including the section titled "Risk Factors" beginning on page 25 of the Prospectus, which has been filed with ROC. The Equity Shares have not been and will not be registered under the US Securities Act (the "Securities Act") or any state securities law in United States and may not be issued or sold within the United States or to, or for the account or benefit of, "U.S. persons" (as defined in the Regulation S under the Securities Act), except pursuant to an exemption from, or in a transaction not subject to the registration requirements of the Securities Act of 1933.