THIS IS A PUBLIC ANNOUNCEMENT FOR INFORMATION PURPOSES ONLY AND IS NOT A PROSPECTUS ANNOUNCEMENT AND DOES NOT CONSTITUTE AN INVITATION OR OFFER TO ACQUIRE, PURCHASE OR SUBSCRIBE TO SECURITIES. NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION DIRECTLY OR INDIRECTLY OUTSIDE INDIA. INITIAL PUBLIC OFFER OF EQUITY SHARES ON THE MAIN BOARD OF THE BSE LIMITED ("**BSE**") AND NATIONAL STOCK EXCHANGE OF INDIA LIMITED ("**NSE**") ("**STOCK EXCHANGES**") IN COMPLIANCE WITH CHAPTER II OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018, AS AMENDED ("**SEBI ICDR REGULATIONS**").





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(₹ million)

AWFIS SPACE SOLUTIONS LIMITED

Our Company was incorporated as 'Awfis Space Solutions Private Limited' at Delhi, as a private limited company under the Company of a certificate of incorporation dated December 17, 2014, issued by the RoC. Thereafter, our Company was converted from a private limited company to a public limited company, pursuant to a certificate of incorporation dated December 17, 2014, issued by the RoC. Thereafter, our Company was converted from a private limited company to a public limited company, pursuant to a certificate of incorporation dated December 17, 2014, issued by the RoC. Thereafter, our Company was converted from a private limited company, pursuant to a resolution passed in the extraordinary general meeting of our Shareholders held on November 24, 2023 and the name of our Company was changed to 'Awfis Space Solutions Limited' with a fresh certificate of incorporation dated December 5, 2023, issued to our Company by the RoC. For further details on the changes in the name and registered office of our Company, see "History and Certain Corporate Matters" on page 249 of the prospectus dated May 27, 2024 filed with the RoC on May 28, 2024 ("**Prospectus**").

Registered and Corporate Office: C-28-29, Kissan Bhawan, Qutab Institutional Area, New Delhi - 110 016, India. Contact Person: Amit Kumar, Company Secretary and Compliance Officer; Telephone: +91 11 4106 1878; Email: cs.corp@awfis.com; Corporate Identity Number: U74999DL2014PLC274236; Website: www.awfis.com

THE PROMOTERS OF OUR COMPANY ARE AMIT RAMANI AND PEAK XV PARTNERS INVESTMENTS V (FORMERLY KNOWN AS SCI INVESTMENTS V)

Our Company has filed the Prospectus with the RoC and the Equity Shares are proposed to be listed on the Main Board of the BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE") and the trading will commence on Thursday, May 30, 2024.

BASIS OF ALLOTMENT

INITIAL PUBLIC OFFERING OF 1,56,39,638 EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH OF OUR COMPANY ("EQUITY SHARES") FOR CASH AT A PRICE OF ₹ 383 PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹ 373 PER EQUITY SHARE) ("OFFER PRICE") AGGREGATING TO ₹ 5,989.25^ MILLION ("OFFER"). THE OFFER COMPRISES A FRESH ISSUE OF 33,43,939 EQUITY SHARES AGGREGATING TO ₹ 1,280.00^ MILLION ("FRESH ISSUE") AND AN OFFER FOR SALE OF 12,295,699 EQUITY SHARES ("OFFERED SHARES") AGGREGATING TO ₹ 4,709.25 MILLION, COMPRISING, 6,615,586 EQUITY SHARES AGGREGATING TO ₹ 2,533.77 MILLION BY PEAK XV PARTNERS INVESTMENTS V (FORMERLY KNOWN AS SCI INVESTMENTS V) ("PEAK XV" OR THE "PROMOTER SELLING SHAREHOLDER"), 5,594,912 EQUITY SHARES AGGREGATING TO ₹ 2,142.85 MILLION BY DEAK XV" OR THE "PROMOTER SELLING SHAREHOLDER"), 5,594,912 EQUITY SHARES AGGREGATING TO ₹ 2,142.85 MILLION BY DEAK XV" OR THE "PROMOTER SELLING SHAREHOLDER").

THE OFFER INCLUDED A RESERVATION OF 57,636 EQUITY SHARES, AGGREGATING TO ₹ 20.00^ MILLION (CONSTITUTING 0.08% OF THE POST-OFFER PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY) FOR SUBSCRIPTION BY ELIGIBLE EMPLOYEES (THE "EMPLOYEE RESERVATION PORTION"). THE OFFER LESS THE EMPLOYEE RESERVATION PORTION IS HEREINAFTER REFERRED TO AS THE "NET OFFER". THE OFFER AND THE NET OFFER CONSTITUTED 22.53%* AND 22.44%*, RESPECTIVELY, OF THE POST-OFFER PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY. OUR COMPANY, IN CONSULTATION WITH THE BOOK RUNNING LEAD MANAGERS, OFFERED A DISCOUNT OF 9.40% (EQUIVALENT OF ₹36 PER EQUITY SHARE) TO THE OFFER PRICE TO ELIGIBLE EMPLOYEES BIDDING UNDER THE EMPLOYEE RESERVATION PORTION ("EMPLOYEE DISCOUNT").

ANCHOR INVESTOR OFFER PRICE: ₹ 383 PER EQUITY SHARE OF FACE VALUE OF ₹ 10 EACH OFFER PRICE: ₹ 383^ PER EQUITY SHARE OF FACE VALUE OF ₹ 10 EACH THE OFFER PRICE IS 38.30 TIMES OF THE FACE VALUE OF THE EQUITY SHARES

^A DISCOUNT OF ₹ 36 PER EQUITY SHARE WAS OFFERED TO ELIGIBLE EMPLOYEES BIDDING IN THE EMPLOYEE RESERVATION PORTION. *PLEASE NOTE THAT THE OFFER AND THE NET OFFER % HAS BEEN ADJUSTED FOR THE FRESH ISSUE OF 3.343.939 EQUITY SHARES AND ALLOTMENT TO ELIGIBLE EMPLOYEE OF 20.241 EQUITY SHARES IN THE OFFER RESPECTIVELY

(in ₹ million)

For nine months

RISK TO INVESTORS

1. We have a history of net losses, negative earnings per share ("EPS") and return on net worth	
("RoNW"). We need to generate and sustain increased revenues while managing our	
expenses to achieve profitability, and our inability to achieve these goals may have an adverse	
effect on our business, results of operations, cash flows and financial condition. The following	
table sets forth our restated loss, our basic and diluted EPS and RoNW as at and for the	
period/year:	

	As at a	nd for the F	As at and for nine months ended			
Particulars	2021	2022	2023	December 31, 2023		
	(in ₹ million, unless otherwise stated)					
Restated loss for the period/year	(426.42)	(571.56)	(466.37)	(189.42)		
Earnings/(Loss) per equity share (basic) (₹)	(8.38)	(10.68)	(8.11)	(3.05)		
Earnings/(Loss) per equity share (diluted) (₹)	(8.38)	(10.68)	(8.11)	(3.05)		
Return on Net Worth (in %)	(28.29)%	(60.34)%	(27.54)%	(7.66)%		

2. We have experienced negative cash flows in previous Fiscals and may continue to have negative cash flows in the future. As a result, our cash flows, business, future financial performance and results of operations could be materially and adversely affected. Our consolidated cash flow for the period / years are set forth in the table below:

For Fiscals

	As at March 31, 2021	As at March 31, 2022	As at March 31, 2023	As at December 31, 2023
Total working capital requirements	1,030.65	27.97	(212.15)	356.30
Addition in property plant & equipment	402.11	510.17	1,637.97	756.47

5. We will not receive any proceeds from the Offer for Sale portion and the same will be received by the Selling Shareholders.

6. Average cost of acquisition of Equity Shares for our Selling Shareholders in the Offer is as stated in the below table and the Offer Price is ₹383.

Name	Number of Equity Shares	Average Cost of Acquisition per Equity Share (in ₹)*
Peak XV Partners Investments V	14,281,319	135.62
Bisque Limited	15,687,893	156.28
Link Investment Trust	238,904	156.28

Note: Average cost of acquisition of Equity Shares of the Company held by the Selling Shareholders in respect of their respective shareholding in the Company is calculated as per FIFO Method. *As certified by N B T and Co, Chartered Accountants, pursuant to their certificate dated May 27, 2024.

7. Weighted average cost of acquisition of all shares transacted in the three years, 18 months and one year preceding as on May 27, 2024

B (1)		ended December		
Particulars	2021	2022	2023	31, 2023
Net cash flows from Operating Activities (A)	574.44	826.94	1,951.88	1,946.61
Net cash flows used in Investing Activities (B)	(377.39)	(72.16)	(1,701.07)	(1,623.69)
Net cash flows used in Financing Activities (C)	(166.86)	(798.56)	(277.74)	(263.11)
Net increase/(decrease) in cash and cash equivalents (D=A+B+C)	30.19	(43.79)	(26.93)	59.81

3. We may not be able to attract new clients in sufficient numbers, continue to retain existing clients, a portion of whom enter into service agreements ("Client Agreement") with short-term commitments, or agree sufficient rates to sustain and increase our client base or at all. The following table sets forth the number of clients by tenure and percentage of our occupied seats by tenure for the periods indicated:

	As of							
Tenure	March	n 31, 2021	March 31, 2022		March 31, 2023		December 31, 2023	
	Number of clients	Percentage of occupied seats						
Less than 12 months	664	29.38%	888	25.22%	863	14.05%	783	11.73%
12-23 months	370	41.77%	662	36.63%	1,031	27.16%	1,401	31.35%
24 months or more	49	28.85%	108	38.16%	254	58.79%	326	56.92%

4. We have substantial capital expenditure and working capital requirements and may require additional financing to meet those requirements and will have to raise additional funds by incurring further indebtedness or issuing additional equity to meet our capital expenditures or working capital needs in the future, which could have a material adverse effect on our results of operations, cash flows and financial condition. The following table sets forth our historical working capital requirements and addition in property plant & equipment (or capital expenditure) for the period as indicated:

Period	Weighted average cost of acquisition per Equity Share (in ₹)	Cap Price [#] is 'x' times the weighted average cost of acquisition*	Range of acquisition price per Equity Share: lowest price – highest price (in ₹)
Last one year preceding the date of the Prospectus	158.15	2.42	Nil^ - 383.00
Last 18 months preceding the date of the Prospectus	158.15	2.42	Nil^ - 383.00
Last three years preceding the date of the Prospectus	158.15	2.42	Nil^ - 383.00

[#] Cap Price is also the Offer Price.

*For arriving at Equity Shares acquired in last one year, 18 months and three years, date of acquisition for Equity Shares allotted on conversion of Preference Shares/CCDs (which were acquired at an earlier date) has been considered from the date of conversion into Equity Shares. ^Nil is the lowest price since one of the Promoters of the Company, Amit Ramani, was allotted 150,000 sweat equity shares on September 27, 2023.

As certified by NBT and Co, Chartered Accountants by way of their certificate dated May 27, 2024.

- 8. Since basic and diluted EPS for the financial year 2023 on Restated Consolidated Financial Information of the Company is negative, P/E will not be ascertainable. P/E ratio of the NIFTY 50 is 21.33.
- 9. Weighted Average Return on Net Worth for the Financial Years 2023, 2022 and 2021 is (38.60)%.
- 10. The four BRLMs associated with the Offer have handled 74 public issues in the past three financial years, out of which 21 issues closed below the Offer Price on listing date:

Name of the BRLMs	Total issues	Issues closed below IPO Price on listing date
ICICI Securities Limited*	16	2
Axis Capital Limited*	13	3
IIFL Securities Limited*	15	5
Emkay Global Financial Services Limited*	2	2
Common Issues handled by the BRLMs	28	9
Total	74	21
*Issues handled where there were no common BRLMs		

tinued from previous page

BID/OFFER PROGRAMME:

ANCHOR INVESTOR BID / OFFER PERIOD OPENED AND CLOSED ON: TUESDAY, MAY 21, 2024 **BID/OFFER OPENED ON: WEDNESDAY, MAY 22, 2024** BID/OFFER CLOSED ON: MONDAY, MAY 27, 2024

The Offer was made through the Book Building Process, in terms of Rule 19(2)(b) of the SCRR read with Regulation 31 of the SEBI ICDR Regulations and in compliance with Regulation 6(2) of the SEBI ICDR Regulations wherein not less than 75% of the Net Offer was available for allocation on a proportionate basis to Qualified Institutional Buyers ("QIBs" and such portion, the "QIB Portion"). Our Company, in consultation with the BRLMs, allocated 60% of the QIB Portion to Anchor Investors on a discretionary basis in accordance with the SEBI ICDR Regulations ("Anchor Investor Portion"). One-third of the Anchor Investor Portion was reserved for the domestic Mutual Funds, subject to valid Bids having been received from the domestic Mutual Funds at or above the price at which allocation was made to Anchor Investors ("Anchor Investor Allocation Price") in accordance with the SEBI ICDR Regulations. Further, 5% of the QIB Portion (other than the Anchor Investor Portion) (the "Net QIB Portion") was available for allocation on a proportionate basis to Mutual Funds only and the remainder of the Net QIB Portion was available for allocation on a proportionate basis to all QIB Bidders, including Mutual Funds, subject to valid Bids having been received at or above the Offer Price. Further, not more than 15% of the Net Offer was available for allocation to Non-Institutional Bidders (out of which one-third of the portion available to Non-Institutional Bidders was reserved for Bidders with an application size of more than ₹200,000 and up to ₹1,000,000, and two-third was reserved for Bidders with application size of more than ₹ 1,000,000 and not more than 10% of the Net Offer was available for allocation to Retail Individual Bidders in accordance with the SEBI ICDR Regulations, subject to valid Bids having been received from them at or above the Offer Price. Further, Equity Shares will be allocated on a proportionate basis to Eligible Employees applying under the Employee Reservation Portion, subject to valid Bids having been received from them at or above the Offer Price. All Bidders, other than Anchor Investors, were required to participate in the Offer by mandatorily utilising the Application Supported by Blocked Amount ("ASBA") process by providing details of their respective ASBA Account (as defined hereinafter) and UPI ID in case of UPI Bidders (as defined hereinafter), as applicable, pursuant to which their corresponding Bid Amounts were blocked by the Self Certified Syndicate Banks ("SCSBs") or by the Sponsor Bank(s) under the UPI Mechanism, as the case may be, to the extent of respective Bid Amounts. Anchor Investors were not permitted to participate in the Offer through the ASBA process. For further details, see "Offer Procedure" on page 439 of the Prospectus.

The Bidding for Anchor Investors opened and closed on Tuesday, May 21, 2024. Our Company received 32 Anchor Investor Application Forms from 25 Anchor Investors (including 12 domestic Mutual Funds through 19 Mutual Fund schemes) for 77,78,355 Equity Shares. The Anchor Investor Offer Price was finalized at ₹ 383 per Equity Share. A total of 70,13,483 Equity Shares were allocated under the Anchor Investor Portion aggregating to ₹2,68,61,63,989.

The Offer received 18,97,486 applications for 94,74,31,953 Equity Shares (prior to rejections) resulting in 60.57 times subscription as disclosed in the Prospectus. The details of the applications received in the Offer from various categories are as under (before rejections):

Sr. No.	Category	No of Applications received	No. of Equity Shares applied	No. of Equity Shares available for allocation (as per Prospectus)	No. of times Subscribed	Amount (₹)
А	Retail Individual Bidders	16,39,749	8,68,18,836	15,58,551	55.70	33,31,45,07,655.00
В	Non-Institutional Bidders - More than ₹0.20 million Up to ₹1.00 million	1,58,450	9,03,35,115	7,79,275	115.92	34,58,78,12,532.00
С	Non-Institutional Bidders - Above ₹1.00 million	79,341	21,73,10,067	15,58,552	139.43	83,22,94,47,756.00
D	Eligible Employees	19,743	14,51,034	57,636	25.18	50,28,89,205.00
E	Qualified Institutional Bidders (excluding Anchors Investors)	171	54,37,38,546	46,75,656	116.29	2,08,25,18,63,118.00
F	Anchor Investors	32	77,78,355	70,13,483	1.11	2,97,91,09,965.00
	TOTAL	18,97,486	94,74,31,953	1,56,39,638	60.57	3,62,86,56,30,231.00

Final Demand

A summary of the final demand as per BSE and NSE as on the Bid/Offer Closing Date and as at different Bid prices is as under:

Sr. No.	Bid Price (₹)	No. of Equity Shares	% to Total	Cumulative Total	Cumulative % to Total
1	364	2,02,020	0.02	2,02,020	0.02
2	365	33,891	0.00	2,35,911	0.02
3	366	7,059	0.00	2,42,970	0.03
4	367	5,655	0.00	2,48,625	0.03
5	368	3,198	0.00	2,51,823	0.03
6	369	5,226	0.00	2,57,049	0.03
7	370	50,193	0.01	3,07,242	0.03
8	371	4,056	0.00	3,11,298	0.03
9	372	2,457	0.00	3,13,755	0.03
10	373	12,714	0.00	3,26,469	0.03
11	374	3,003	0.00	3,29,472	0.03
12	375	21,801	0.00	3,51,273	0.04
13	376	2,496	0.00	3,53,769	0.04
14	377	2,457	0.00	3,56,226	0.04
15	378	4,056	0.00	3,60,282	0.04
16	379	4,563	0.00	3,64,845	0.04
17	380	32,058	0.00	3,96,903	0.04
18	381	7,449	0.00	4,04,352	0.04
19	382	38,727	0.00	4,43,079	0.05
20	383	87,17,06,277	90.61	87,21,49,356	90.65
21	CUT OFF	8,99,29,476	9.35	96,20,78,832	100.00
		96,20,78,832	100.00		

The Basis of Allotment was finalized in consultation with the Designated Stock Exchange, being the NSE, on Tuesday, May 28, 2024.

INVESTORS PLEASE NOTE

The Employee Reservation as per the Prospectus was mentioned in amount terms aggregating to not more than ₹ 20.00 million, translating to 57,636 Equity Shares at ₹ 347 per Equity Share (after Employee discount of ₹ 36 per Equity Share). Valid Bids received and considered for Allotment under Employee Category were for 20,241 Equity Shares amounting to ₹ 7.02 million. The unsubscribed portion was adjusted as follows

Particulars		No. of Equity Shares	Amount (in ₹)
Employee Reservation Portion in ₹ as per RHP	A	57,636	2,00,00,000
Valid Bids considered for allotment	В	20,241	70,23,627
Deficit	C = (A-B)	37,395	1,29,76,373
Deficit in Equity Shares	C / ₹347 (after employee discount of ₹ 36 per Equity Share to the Offer Price)	37,395	
No. of Shares for Spillover	C / ₹383 (Offer Price)	33,880**	
Difference in Spillover due to Employee Discount		-3,515	

Sr. No.	Category	No. of Applications Received	% of Total	Total No. of Equity Shares Applied	% to Total	No. of Equity Shares Allotted per Bidder	Ratio	Total No. of Equity Shares Allotted
43	2,184	51	0.03	1,11,384	0.13	546	1:51	546
44	2,223	8	0.01	17,784	0.02	546	0:0	0
45	2,262	6	0.00	13,572	0.02	546	0:0	0
46	2,301	8	0.01	18,408	0.02	546	0:0	0
47	2,340	43	0.02	1,00,620	0.11	546	0:0	0
48	2,379	11	0.01	26,169	0.03	546	0:0	0
49	2,418	3	0.00	7,254	0.01	546	0:0	0
50	2,457	10	0.01	24,570	0.03	546	0:0	0
51	2,496	2	0.00	4,992	0.01	546	0:0	0
52	2,535	31	0.01	78,585	0.09	546	0:0	0
53	2,574	286	0.18	7,36,164	0.83	546	3:286	1,638
		y Share has been a 8, 10, 11, 12, 13, 1					13:25	39
	TOTAL	1,55,530	100.00	8,86,10,886	100.00			7,80,969

C. Allotment to Non-Institutional Bidders (more than ₹1.00 million) (after rejections) (including ASBA Applications)

The Basis of Allotment to the Non-Institutional Bidders (more than ₹ 1.00 million), who have bid at the Offer Price of ₹ 383 per Equity Share or above, was finalized in consultation with the NSE. This category has been subscribed to the extent of 137.98 times (including spillover from Employee category). The total number of Equity Shares Allotted in this category is 15,61,940 Equity Shares (including spillover of 3,388 Equity Shares from Employee category) to 2,860 successful Non-Institutional Bidders (more than ₹ 1.00 million). The category-wise details of the Basis of Allotment are as under: (Sample)

Sr. No.	Category	No. of Applications Received	% of Total	Total No. of Equity Shares Applied	% to Total	No. of Equity Shares Allotted per Bidder	Ratio	Total No. of Equity Shares Allotted
1	2,613	74,003	94.02	19,33,69,839	89.72	546	35:963	14,68,740
2	2,652	1,277	1.62	33,86,604	1.57	546	35:951	25,662
3	2,691	420	0.53	11,30,220	0.52	546	1:28	8,190
4	2,730	560	0.71	15,28,800	0.71	546	3:80	11,466
5	2,769	106	0.13	2,93,514	0.13	546	2:53	2,184
148	10,218	1	0.00	10,218	0.00	546	0:0	0
149	10,335	1	0.00	10,335	0.00	546	0:0	0
150	10,374	1	0.00	10,374	0.00	546	0:0	0
151	10,413	4	0.01	41,652	0.01	546	0:0	0
152	10,452	10	0.01	1,04,520	0.04	546	1:10	546
272	1,04,910	1	0.00	1,04,910	0.04	546	0:0	0
273	1,05,456	1	0.00	1,05,456	0.04	546	0:0	0
274	1,08,849	1	0.00	1,08,849	0.05	546	0:0	0
275	1,95,819	1	0.00	1,95,819	0.09	546	0:0	0
276	2,73,000	1	0.00	2,73,000	0.13	546	0:0	0
appli		y Share has been al 16, 27, 28, 31, 38, 4 19:143		19:143	380			
	TOTAL	78,716	100.00	21,55,24,335	100.00			15,61,940

D. Allotment to Eligible Employees (after rejections) (including ASBA Applications)

The Basis of Allotment to the Eligible Employees, who have bid at the Offer Price (net of Employee Discount i.e. ₹ 347 per Equity Share or above), was finalized in consultation with the NSE. This category has been subscribed to the extent of 0.35 times. The total number of Equity Shares Allotted in this category is 20,241 Equity Shares to 88 successful Eligible Employees. The category-wise details of the Basis of Allotment are as under:

Sr. No.	Category	No. of Applications Received	% of Total	Total No. of Equity Shares Applied	% to Total	No. of Equity Shares Allotted per Bidder	Ratio	Total No. of Equity Shares Allotted
1	39	38	43.18	1,482	7.32	39	1:1	1,482
2	78	14	15.91	1,092	5.39	78	1:1	1,092
3	117	4	4.54	468	2.31	117	1:1	468
4	156	5	5.68	780	3.85	156	1:1	780
5	195	6	6.81	1,170	5.78	195	1:1	1,170
6	234	3	3.41	702	3.46	234	1:1	702
7	273	2	2.27	546	2.69	273	1:1	546
8	312	1	1.13	312	1.54	312	1:1	312
9	429	2	2.27	858	4.23	429	1:1	858
10	507	2	2.27	1,014	5.01	507	1:1	1,014
11	546	2	2.27	1,092	5.39	546	1:1	1,092
12	585	1	1.13	585	2.89	585	1:1	585
13	936	1	1.13	936	4.62	936	1:1	936
14	1,092	1	1.13	1,092	5.39	1,092	1:1	1,092
15	1,131	1	1.13	1,131	5.58	1,131	1:1	1,131
16	1,365	1	1.13	1,365	6.74	1,365	1:1	1,365
17	1,404	4	4.55	5,616	27.74	1,404	1:1	5,616
	TOTAL	88	100.00	20,241	100.00			20,241

Unsubscribed portion of 33,880 Equity Shares spilled over to QIBs, NIB and Retail Categories in the ratio of 75:15:10.

E. Allotment to QIBs

** Unsubscribed portion of Employee Reservation Portion of 33,880 Equity Shares spilled over to QIBs, NIB and Retail Categories in the ratio of 75:15:10

A. Allotment to Retail Individual Bidders (after rejections) (including ASBA Applications)

The Basis of Allotment to the Retail Individual Bidders, who have bid at the Cut-Off Price or at the Offer Price of ₹383 per Equity Share, was finalized in consultation with the NSE. This category has been subscribed to the extent of 53.63 times (including spillover from Employee category). The total number of Equity Shares allotted in the Retail Portion is 15,61,939 Equity Shares (including spillover of 3,388 Equity Shares from Employee category) to 40,049 successful Retail Individual Bidders. The category-wise details of the Basis of Allotment are as under:

Sr. No.	Category	No. of Applications Received	% of Total	Total No. of Equity Shares Applied	% to Total	No. of Equity Shares Allotted per Bidder	Ratio	Total No. of Equity Shares Allotted
1	39	14,24,826	90.05	5,55,68,214	66.34	39	2:79	14,06,691
2	78	70,708	4.46	55,15,224	6.58	39	2:79	69,810
3	117	24,781	1.56	28,99,377	3.46	39	2:79	24,453
4	156	10,914	0.68	17,02,584	2.03	39	2:79	10,764
5	195	10,810	0.67	21,07,950	2.51	39	2:79	10,686
6	234	4,786	0.29	11,19,924	1.33	39	2:79	4,719
7	273	5,033	0.31	13,74,009	1.64	39	2:79	4,953
8	312	2,618	0.16	8,16,816	0.97	39	2:79	2,574
9	351	2,567	0.16	9,01,017	1.07	39	2:79	2,535
10	390	7,003	0.43	27,31,170	3.26	39	2:79	6,903
11	429	1,070	0.07	4,59,030	0.54	39	2:79	1,053
12	468	1,156	0.07	5,41,008	0.64	39	2:79	1,131
13	507	15,825	0.99	80,23,275	9.57	39	2:79	15,639
		/ Share has been al 1, 319, 563, 730, 98		7:995	28			
	TOTAL	15,82,097	100.00	8,37,59,598	100.00			15,61,939

B. Allotment to Non-Institutional Bidders (more than ₹0.20 million and up to ₹1.00 million) (after rejections) (including ASBA Applications) The Basis of Allotment to the Non-Institutional Bidders (more than ₹0.20 million and up to ₹1.00 million), who have bid at the Offer Price of ₹383 per Equity Share or above, was finalized in consultation with the NSE. This category has been subscribed to the extent of 113.46 times (including spillover from Employee category). The total number of Equity Shares Allotted in this category is 7,80,969 Equity Shares (including spillover of 1,694 Equity Shares from Employee category) to 1,430 successful Non-Institutional Bidders (more than ₹ 0.20 million and up to ₹ 1.00 million). The category-wise details of the Basis of Allotment are as under (Sample)

Sr. No.	Category	No. of Applications Received	% of Total	Total No. of Equity Shares Applied	% to Total	No. of Equity Shares Allotted per Bidder	Ratio	Total No. of Equity Shares Allotted
1	546	1,47,303	94.71	8,04,27,438	90.76	546	7:761	7,39,830
2	585	2,249	1.44	13,15,665	1.48	546	9:964	11,466
3	624	562	0.36	35,06,88	0.39	546	5:562	2,730
4	663	293	0.18	1,94,259	0.21	546	3:293	1,638
5	702	347	0.22	2,43,594	0.27	546	3:347	1,638
6	741	210	0.13	1,55,610	0.17	546	1:105	1,092
7	780	677	0.43	5,28,060	0.59	546	6:677	3,276
8	819	203	0.13	1,66,257	0.18	546	2:203	1,092
9	858	81	0.05	69,498	0.07	546	1:81	546
10	897	64	0.04	57,408	0.06	546	1:64	546
11	936	57	0.03	53,352	0.06	546	1:57	546
12	975	146	0.09	1,42,350	0.16	546	1:146	546
13	1014	130	0.08	1,31,820	0.14	546	1:130	546
14	1053	111	0.07	1,16,883	0.13	546	1:111	546
15	1092	507	0.32	5,53,644	0.62	546	5:507	2,730
16	1131	44	0.02	49,764	0.05	546	1:44	546
17	1170	251	0.16	2,93,670	0.33	546	2:251	1,092

the NSE. This category has been subscribed to the extent of 115.65 times of the Net QIB Portion (including spillover from Employee category). As per the SEBI ICDR Regulations, Mutual Funds were allotted 5% of the Equity Shares of the Net QIB Portion available, i.e., 2,35,053 Equity Shares (including spillover of 1,271 Equity Shares from Employee category) and other QIBs and unsatisfied demand of Mutual Funds were allotted the remaining available Equity Shares i.e., 44,66,013 Equity Shares (including spillover of 24,139 Equity Shares from Employee category) on a proportionate basis. The total number of Equity Shares allotted in the Net QIB Portion is 47,01,066 Equity Shares, which were allotted to 170 successful QIB Bidders. The category-wise details of the Basis of Allotment are as under:

CATEGORY	FIS/BANKS	MF's	IC's	NBFC's	AIF	FII/FPC	VC's	OTHERS	TOTAL
QIB	11,55,155	4,52,523	2,28,352	2,40,703	4,64,165	16,57,830	-	5,02,338	47,01,066

F. Allotment to Anchor Investors (after rejections)

Our Company, in consultation with the BRLMs, has allocated 70,13,483 Equity Shares to 25 Anchor Investors (applied through 32 Anchor Investor Application Forms) (including 12 domestic Mutual Funds through 19 schemes) at the Anchor Investor Offer Price of ₹383 per Equity Share in accordance with the SEBI ICDR Regulations. This represents 60% of the QIB Portion.

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Category	FI'S/BANK's	MF's	IC's	NBFC's	AIF	FII/FPC	OTHERS	Total
Anchor	-	3,753,968	3,65,020	-	3,65,020	25,29,475	-	70,13,483

The IPO Committee of our Company at its meeting held on May 28, 2024 has taken on record the Basis of Allotment of Equity Shares approved by the Designated Stock Exchange, being NSE and has allotted the Equity Shares to various successful applicants. The Allotment Advice-cum-Unblocking Intimations and/ or notices have been dispatched to the addresses of the investors as registered with the depositories. Further, the instructions to the SCSBs for unblocking of funds, transfers to the Public Offer Account have been issued on May 29, 2024 and payment to non-Syndicate brokers have been issued on May 29, 2024. In case the same is not received within ten days, investors may contact the Registrar to the Offer at the address given below. The Equity Shares Allotted to the successful Allottees have been uploaded on May 29, 2024 for credit into the respective beneficiary accounts subject to validation of the account details with the depositories concerned. Our Company has filed the listing application with the NSE and BSE on May 29, 2024. Our Company has received the listing and trading approvals from BSE and NSE and the trading will commence on May 30, 2024.

Note: All capitalised terms used and not specifically defined herein shall have the same meaning as ascribed to them in the Prospectus.

INVESTORS PLEASE NOTE

The details of the Allotment made will be hosted on the website of the Registrar to the Offer, Bigshare Services Private Limited at www.bigshareonline.com

All future correspondence in this regard may kindly be addressed to the Registrar to the Offer quoting full name of the First/ sole Bidder, Bid cum Application Form number, Bidder DP ID, Client ID, PAN, date of submission of Bid cum Application Form, address of the Bidder, number of Equity Shares applied for, the name and address of the Designated Intermediary where the Bid cum Application Form was submitted by the Bidder and a copy of the Acknowledgment Slip received from the Designated Intermediary at the address given below

Bigshare Services Private Limited



Office No S6-2, 6th Floor, Pinnacle Business Park, Next to Ahura Centre, Mahakali Caves Road Andheri (East), Mumbai 400 093, Maharashtra, India Telephone: +91 22 6263 8200 E-mail: ipo@bigshareonline.com Investor Grievance E-mail: investor@bigshareonline.com Website: www.bigshareonline.com Contact Person: Jibu John SEBI Registration No: INR000001385

> For AWFIS SPACE SOLUTIONS LIMITED On behalf of the Board of Directors

	Sd/-
Place: New Delhi	Amit Kumar
Date: May 29, 2024	Company Secretary and Compliance Officer

THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARES ON LISTING OR THE BUSINESS PROSPECTS OF AWFIS SPACE SOLUTIONS LIMITED.

AWFIS SPACE SOLUTIONS LIMITED has filed a Prospectus dated May 27, 2024 with the RoC on May 28, 2024. The Prospectus is available on the website of SEBI at www.sebi.gov.in, on the websites of the Stock Exchanges i.e. BSE and NSE at www.bseindia.com and www.nseindia.com, respectively, on the website of the Company at www.awfis.com and on the websites of the BRLMs, i.e. ICICI Securities Limited, Axis Capital Limited, IIFL Securities Limited and Emkay Global Financial Services Limited at www.icicisecurities.com, www.axiscapital.co.in, www.iiflcap.com and www.emkayglobal.com, respectively. Any potential investor should note that investment in Equity Shares involves a high degree of risk and for details relating to such risks, please see the section titled "Risk Factors" beginning on page 36 of the Prospectus.

This announcement is not an offer of securities for sale in the United States or elsewhere. This announcement has been prepared for publication in India only and is not for publication or distribution, directly or indirectly, in or into the United States. The Equity Shares have not been, and will not be, registered under the U.S. Securities Act of 1933, as amended ("U.S. Securities Act") and may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable state securities laws. Accordingly, the Equity Shares are only being offered and sold outside the United States in "offshore transactions" as defined in and in reliance on Regulation S under the U.S. Securities Act and the applicable laws of the jurisdictions where those offers and sales occur. There will be no offering of securities in the United States.