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# YASH OPTICS & LENS LIMITED

OPTICS & LENS

Corporate Identification Number: U36101MH2010PLC205889

Our Company was originally incorporated on July 23, 2010, as "Yash Optics & Lens Private Limited" under the provisions of the Companies Act, 1956 with the Registrar of Companies, Mumbai, Maharashtra. Subsequently our Company was converted into Public Limited Company and name of company was changed from "Yash Optics & Lens Private Limited" to "Yash Optics & Lens Limited" vide fresh certificate of incorporation dated January 29, 2024, issued by the Registrar of Companies, Centralised Processing Centre. The Corporate Identification Number of our Company is U36101MH2010PLC205889. For further details, please refer to chapter titled "History and Corporate Structure" beginning on page 157 of the prospectus.

Registered Office: 1st. Floor, Unit 70A, Kandiwali Industrial Estate, Charkop, Kandiwali West, Mumbai - 400067, Maharashtra India.

Tel: + 91 9903231000 | E-mail: investors@yashopticsandlens.com | Website: www.yashopticsandlens.com

Contact Person: Mr. Gaurav Ramesh Khandelwal, Company Secretary and Compliance Officer

PROMOTERS OF OUR COMPANY: MR. TARUN MANHARLAL DOSHI, MR. DHARMENDRA M DOSHI AND MR. CHIRAG MANHARLAL DOSHI

"THE ISSUE IS BEING MADE IN ACCORDANCE WITH CHAPTER IX OF THE SEBI ICDR REGULATIONS (IPO OF SMALL AND MEDIUM ENTERPRISES) AND THE EQUITY SHARES ARE PROPOSED TO BE LISTED ON SME PLATFORM OF NSE (NSE EMERGE)."

## BASIS OF ALLOTMENT

INITIAL PUBLIC OFFER OF 65,61,600 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH ("EQUITY SHARES") OF YASH OPTICS & LENS LIMITED ("YASH", OR "OUR COMPANY" OR "THE ISSUER") FOR CASH AT A PRICE OF ₹ 81/- PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹ 71/- PER EQUITY SHARE (THE "ISSUE PRICE") AGGREGATING TO ₹ 5,314.90 LAKHS ("THE ISSUE"), OF WHICH 3,31,200 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH FOR CASH AT A PRICE OF ₹ 81/- PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹ 71/- PER EQUITY SHARE AGGREGATING TO ₹ 268.27 LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER TO THE ISSUE (THE "MARKET MAKER RESERVATION PORTION"). THE ISSUE LESS THE MARKET MAKER RESERVATION PORTION I.E., NET ISSUE OF 62,30,400 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH AT A PRICE OF ₹ 81/- PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹ 71/- PER EQUITY SHARE AGGREGATING TO ₹ 5,046.62 LAKHS IS HEREIN AFTER REFERRED TO AS THE "NET ISSUE". THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 26.49 % AND 25.16 % RESPECTIVELY OF THE POST ISSUE PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY.

ISSUE PRICE: ₹ 81.00 PER EQUITY SHARE OF FACE VALUE ₹ 10/- EACH.

ANCHOR INVESTOR ISSUE PRICE: ₹ 81.00 PER EQUITY SHARE THE ISSUE PRICE IS 8.1 TIMES OF THE FACE VALUE

## RISKS TO INVESTORS

- Our Equity Shares have never been publicly traded, and may experience price and volume fluctuations following the completion of the Issue. Further, our Equity Shares may not result in an active or liquid market and the price of our Equity Shares may be volatile and you may be unable to resell your Equity Shares at or above the Issue Price or at all.
- The Merchant Banker associated with the Issue has handled 27 public issues in the past three years out of which none of the Issues closed below the Issue Price on Listing date.
- The average cost of acquisition of Equity Shares by our Promoters is as follows:

Sr. No.	Name of Promoters/Selling Shareholder	No of Equity Shares held	Average cost of Acquisition (in ₹)
1.	Mr. Tarun Manharlal Doshi	53,14,771	0.02
2.	Mr. Dharmendra M Doshi	53,13,000	0.08
3.	Mr. Chirag Manharlal Doshi	53,13,000	0.08

4. Weighted average cost of acquisition:

Types of transactions	Weighted average cost of acquisition (₹ per Equity Shares)
Weighted average cost of acquisition of primary / new issue of shares.	NA
Weighted average cost of acquisition for secondary sale / acquisition of shares.	NA
Since there were no primary or secondary transactions of equity shares of the Company during the 18 months preceding the date of filing of the prospectus, the information has been disclosed for price per share of the Company based on the last five primary or secondary transactions (secondary transactions where Promoter / Promoter Group entities or Selling Shareholders or Shareholder(s) having the right to nominate director(s) on our Board, are a party to the transaction), not older than three years prior to the date of filing of the prospectus irrespective of the size of the transaction.	
- Based on primary transactions	1.66
- Based on secondary transactions	11.008

ANCHOR INVESTOR BIDDING DATE WAS : TUESDAY, MARCH 26, 2024

BID/ISSUE OPENED ON : WEDNESDAY, MARCH 27, 2024

BID/ISSUE CLOSED ON : WEDNESDAY, APRIL 03, 2024

This Issue was made through the Book Building Process, in terms of Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957, as amended ("SCRR") read with Regulation 229 of the SEBI ICDR Regulations and in compliance with Regulation 253 of the SEBI ICDR Regulations wherein not more than 50.00% of the Net Issue shall be available for allocation on a proportionate basis to Qualified Institutional Buyers ("QIBs") (the "QIB Portion"), provided that our Company in consultation with the BRLMs may allocate up to 60.00% of the QIB Portion to Anchor Investors on a discretionary basis ("Anchor Investor Portion"). One-third of the Anchor Investor Portion shall be reserved for domestic Mutual Funds, subject to valid Bids being received from the domestic Mutual Funds at or above the Anchor Investor Allocation Price in accordance with the SEBI ICDR Regulations. In the event of under-subscription or non-allocation in the Anchor Investor Portion, the balance Equity Shares shall be added to the QIB Portion (other than the Anchor Investor Portion) ("Net QIB Portion"). Further, 5.00% of the Net QIB Portion shall be available for allocation on a proportionate basis to Mutual Funds only, and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIB Bidders, other than Anchor Investors, including Mutual Funds, subject to valid Bids being received at or above the Issue Price. However, if the aggregate demand from Mutual Funds is less than 5.00% of the Net QIB Portion, the balance Equity Shares available for allocation in the Mutual Fund Portion will be added to the remaining Net QIB Portion for proportionate allocation to QIBs. Further, not less than 15.00% of the Net Issue shall be available for allocation on a proportionate basis to Non-Institutional Investors and not less than 35.00% of the Net Issue shall be available for allocation to Retail Individual Investors in accordance with the SEBI ICDR Regulations, subject to valid Bids being received from them at or above the Issue Price. All Potential Bidders, other than Anchor Investors, are required to participate in the Issue by mandatorily utilising the Application Supported by Blocked Amount ("ASBA") process by providing details of their respective ASBA Account (as defined hereinafter) in which the corresponding Bid Amounts will be blocked by the Self-Certified Syndicate Banks ("SCSBs") or under the UPI Mechanism, as the case may be, to the extent of respective Bid Amounts. Anchor Investors are not permitted to participate in the Issue through the ASBA process. For details, please refer to the chapter titled "Issue Procedure" on page 231 of the prospectus.

The bidding for Anchor investors opened and closed on Tuesday, March 26, 2024. The Company received 7 Anchor Investor Application Forms from 7 Anchor Investors (including Nil mutual funds through Nil Mutual Fund schemes) for 21,20,000 Equity Shares. Such 7 Anchor Investors through 7 Anchor Investor Application Forms were allocated 17,02,400 Equity Shares at a price of ₹81/- per Equity Share under the Anchor Investor Portion, aggregating to ₹13,78,94,400.

The Issue (excluding Anchor Investor Portion) received applications for 22,68,48,000 Equity Shares (before technical rejections and after invalid bids Multiple/Duplicate) resulting in 46.68 times subscription (including reserved portion of market maker). The Details of the Applications received from various categories (before technical rejection) are as under:

Detail of the Applications Received:

CATEGORY	NUMBER OF APPLICATIONS	NO OF SHARES	RESERVED	NO OF TIMES SUBSCRIPTIONS	AMOUNT
Retail Individual Investors	45823	73316800	2252800	32.54	5,93,81,12,000
Non-Institutional Investors	4116	94940800	1110400	85.50	7,68,98,46,400
Qualified Institutional Buyers (excluding Anchor Investors)	24	22908800	1164800	19.67	1,85,56,12,800
Anchor Investors	7	21,20,000	17,02,400	1.25	13,78,94,400
Market Makers	1	3,31,200	3,31,200	1.00	2,68,27,200
<b>TOTAL</b>	<b>49971</b>	<b>19,36,17,600</b>	<b>65,61,600</b>		<b>15,64,82,92,800</b>

## Final Demand

A summary of the final demand as per NSE as on the Bid/Issue Closing Date at different Bid Prices is as under:

Sr. No.	Bid Price	Bids Quantity	% of Total	Cumulative Total	% Cumulative Total
1.	75.00	2,04,800	0.0899	2,04,800	0.0899
2.	76.00	9,600	0.0042	2,14,400	0.0942
3.	77.00	27,200	0.0119	2,41,600	0.1061
4.	78.00	54,400	0.0239	2,96,000	0.1300
5.	79.00	68,800	0.0302	3,64,800	0.1602
6.	80.00	1,08,800	0.0478	4,73,600	0.2080
7.	81.00	17,48,14,400	76.77	17,52,88,000	76.97
8.	CUT OFF	5,24,19,200	23.02	22,77,07,200	100.00
		<b>227707200</b>	<b>100.00</b>		

The Basis of Allotment was finalized in consultation with the Designated Stock Exchange – NSE on April 04, 2024

1) Allocation to Retail Individual Investors (After Technical Rejections): The Basis of Allotment to the Retail Individual Investors, who have bid at cut-off Price or at or above the Issue Price of ₹ 81.00 per equity shares, was finalized in consultation with NSE. The category was subscribed by 32.01 times i.e., for 7,21,18,400 Equity Shares. Total number of shares allotted in this category is 22,52,800 Equity Shares to 1,408 successful applicants. The category wise details of the Basis of Allotment are as under:

No. of Shares Applied for (Category wise)	No. of Applications Received	% of Total	Total No. of Equity Shares applied in this Category	% to Total	No. of Equity Shares allocated/ allotted per Applicant	Ratio	Total Number of shares allotted
1,600	45,074	100.00	7,21,18,400	100.00	1,600	1:32	22,52,800
<b>TOTAL</b>	<b>45,074</b>	<b>100.00</b>	<b>7,21,18,400</b>	<b>100.00</b>	<b>1,600</b>		<b>22,52,800</b>

2) Allocation to Non-Institutional Investors (After Technical Rejections): The Basis of Allotment to Other than Retail Individual Investors, who have bid at Issue Price of ₹ 81.00 per equity shares or above, was finalized in consultation with NSE. The category was subscribed by 85.17 times i.e., for 9,45,74,400 shares the total number of shares allotted in this category is 11,10,400 Equity Shares to 469 successful applicants. The category wise details of the Basis of Allotment are as under:

No. of Shares Applied for (Category wise)	No. of Applications Received	% of Total	Total No. of Equity Shares applied in this Category	% to Total	No. of Equity Shares allocated/ allotted per Applicant	Ratio of Allottees to Applicants	Total Number of shares allotted
3,200	1681	41.28	53,79,200	5.69	1,600	10:431	62,400
4,800	392	9.63	18,81,600	1.99	1,600	1:28	22,400
6,400	181	4.44	11,58,400	1.22	1,600	8:181	12,800
8,000	157	3.86	12,56,000	1.33	1,600	9:157	14,400
9,600	80	1.96	7,68,000	0.81	1,600	3:40	9,600
11,200	124	3.05	13,88,800	1.47	1,600	5:62	16,000
12,800	462	11.35	59,13,600	6.25	1,600	43:462	68,800
14,400	91	2.23	13,10,400	1.39	1,600	10:91	16,000
16,000	180	4.42	28,80,000	3.05	1,600	7:60	33,600
17,600	36	0.88	6,33,600	0.67	1,600	5:36	8,000
19,200	38	0.93	7,29,600	0.77	1,600	5:38	8,000
20,800	24	0.59	4,99,200	0.53	1,600	1:6	6,400
22,400	31	0.76	6,94,400	0.73	1,600	5:31	8,000
24,000	77	1.89	18,48,000	1.95	1,600	2:11	22,400
25,600	30	0.74	7,68,000	0.81	1,600	1:5	9,600
27,200	13	0.32	3,53,600	0.37	1,600	3:13	4,800
28,800	32	0.79	9,21,600	0.97	1,600	7:32	11,200
30,400	8	0.20	2,43,200	0.26	1,600	1:4	3,200
32,000	31	0.76	9,92,000	1.05	1,600	7:31	11,200
33,600	14	0.34	4,70,400	0.50	1,600	3:14	4,800

3) Allocation to QIBs excluding Anchor Investors (After Technical Rejections): The Basis of Allotment to QIBs, who have bid at Issue Price of ₹ 81.00 per equity shares or above, was finalized in consultation with NSE. The category was subscribed by 19.67 times i.e., for 2,29,08,800 shares the total number of shares allotted in this category is 11,64,800 Equity Shares to 24 successful applicants. The category wise details of the Basis of Allotment are as under:

CATEGORY	FIS/BANKS	MFS	IC'S	NBFC'S	AIF	FPI	VC'S	TOTAL
QIBs	24,000	-	30,400	1,04,000	262,400	7,44,000	-	11,64,800

4) Allocation to Anchor Investors (After Technical Rejections & Withdrawal): The Company in consultation with the BRLM has allotted 17,02,400 Equity Shares to 7 Anchor Investors at Anchor Investor Issue Price of ₹ 81.00 per equity shares in accordance with the SEBI ICDR Regulations. The category wise details of the Basis of Allotment are as under:

CATEGORY	FIS/BANKS	MFS	IC'S	NBFC'S	AIF	FPI	OTHERS	TOTAL
ANCHOR	-	-	-	2,36,800	9,79,200	4,86,400	-	17,02,400

5) Allocation to Market Maker (After Technical Rejections): The Basis of Allotment to Market Maker, who have bid at Issue Price of ₹ 81.00 per equity shares or above, was finalized in consultation with NSE. The category was subscribed by 1.00 times i.e., for 3,31,200 shares the total number of shares allotted in this category is 3,31,200 Equity Shares. The category wise details of the Basis of Allotment are as under:

No. of Shares Applied for (Category wise)	No. of Applications Received	% of Total	Total No. of Equity Shares applied in this Category	% to Total	No. of Equity Shares allocated/ allotted per Applicant	Ratio	Total Number of shares allotted
3,31,200	1	100.00	3,31,200	100.00	3,31,200	1:1	3,31,200
<b>TOTAL</b>	<b>1</b>	<b>100.00</b>	<b>3,31,200</b>	<b>100.00</b>	<b>3,31,200</b>		<b>3,31,200</b>

The Board of Directors of the Company at its meeting held on April 04, 2024 has approved the Basis of Allocation of Equity Shares as approved by the Designated Stock Exchange viz. NSE and has authorized the corporate action for Issue of the Equity Shares to various successful applicants. The CAN-cum-allotment advices and/or notices will forward to the email id's and address of the Applicants as registered with the depositories / as filled in the application form on or before April 05, 2024. Further, the instructions to Self Certified Syndicate Banks for unblocking the amount will process on or prior to April 05, 2024. In case the same is not received within ten days, investors may contact at the address given below. The Equity Shares allocated to successful applicants are being credited to their beneficiary accounts subject to validation of the account details with the depositories concerned. The Company is taking steps to get the Equity Shares admitted for trading on the NSE Emerge within Three working days from the date of the closure of the Issue.

Note: All capitalized terms used and not defined herein shall have the respective meanings assigned to them in the Prospectus dated April 03, 2024 ("Prospectus") filed with Registrar of Companies, Mumbai.

## INVESTORS, PLEASE NOTE

The details of the allotment made would also be hosted on the website of the Registrar to the Issue, Bigshare Services Private Limited at www.bigshareonline.com. All future correspondence in this regard may kindly be addressed to the Registrar to the Issue quoting full name of the First/ Sole applicants, serial number of the Bid cum Application Form, number of shares applied for and Bank Branch where the application had been lodged and payment details at the address of the Registrar given below:

## REGISTRAR TO THE ISSUE



BIGSHARE SERVICES PRIVATE LIMITED

Office No. S6-2, 6th Floor, Pinnacle Business Park, Next to Ahura Centre, Mahakali Caves Road, Andheri East, Mumbai – 400 093, Maharashtra, India

Tel: 022 - 6263 8200 | E-mail: ipo@bigshareonline.com | Investor grievance e-mail: investor@bigshareonline.com | Website: www.bigshareonline.com

Contact Person: Mr. Babu Rapheal C | SEBI Registration No.: INR000001385

For Yash Optics & Lens Limited

Sd/

Tarun Manharlal Doshi

Designation: Chairman & Managing Director

DIN: 03067691

Place: Mumbai

Date: April 05, 2024

THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARES ON LISTING OR THE BUSINESS PROSPECTS OF YASH OPTICS & LENS LIMITED.

Yash Optics & Lens Limited is proposing, subject to market conditions, public Issue of its equity shares and has filed the Prospectus with the Registrar of Companies, Mumbai. The Prospectus is available on the website of SEBI at www.sebi.gov.in, the website of the Book Running Lead Manager at www.shreni.in website of the NSE at www.nseindia.com and website of Issuer Company at www.yashopticsandlens.com. Investors should note that investment in Equity Shares involves a high degree of risk. For details, investors shall refer to and rely on the Prospectus including the section titled "Risk Factors" beginning on page 29 of the Prospectus, which has been filed with ROC. The Equity Shares have not been and will not be registered under the US Securities Act (the "Securities Act") or any state securities law in United States and may not be issued or sold within the United States or to, or for the account or benefit of, "U.S. persons" (as defined in the Regulation S under the Securities Act), except pursuant to an exemption from, or in a transaction not subject to the registration requirements of the Securities Act of 1933.