**On Registered Registrars to an Issue and Share Transfer Agents’s Letter Head**

**Declaration cum undertaking**

To,

MSD - Non Continuous Markets Group

National Stock Exchange of India Limited

Bandra Kurla Complex, Bandra (E),

Mumbai - 400 051

We, \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_(Name of the RTA) having our registered office at \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_, are acting as an Registrars to an Issue and Share Transfer Agent’s (“RTA”) of \_\_\_ (Name of the Issuer)\_\_\_\_\_ (“Issuer”), which has agreed to participate in the process of initial public offer of Zero Coupon Zero Principal Instruments (‘ZCZP”) on the Social Stock Exchange (SSE) platform launched by National Stock Exchange of India Limited (“the Exchange”)and for that purpose, we declare and undertake as follows:

1. We are a Registered RTA with SEBI and are also compliant with the applicable provisions of SEBI Circular No. SEBI/HO/DDHS/CIR/P/2020/233 dated November 23, 2020, as may be amended/modified from time to time, which enables Unified Payments Interface as a additional payment mechanism with Application Supported by Block Amount (ASBA) for applications in Debt public issues by retail individual investors/ subscribers through intermediaries.
2. We declare that we have entered into a valid agreement with the Issuer on \_\_\_(date)\_\_\_\_for reconcile the compiled data received from the stock exchange(s), all Self Certified Syndicate Bank (SCSBs) and sponsor bank and finalise the basis of allotment.
3. We undertake to fulfil our responsibilities/ obligations as a RTA and receive the bid information from the Exchange, in a manner as prescribed by SEBI from time to time.
4. We, based on information of bidding and blocking received from the Exchange, shall undertake reconciliation of the bid data and block confirmation corresponding to the bids by subscribers and prepare the basis of allotment of the securities.
5. We shall share the information of bid data (through the Exchange) on or before T+10 day for credit of funds in the ZPZC issue account and unblocking of excess funds in the subscriber’s bank account post allotment of the securities.
6. We undertake, agree and confirm that we shall not hold the Exchange responsible or liable for any damage, loss, defect due to the failure of computer systems, telecommunication network and other equipment installed at our office.
7. We confirm that we do not possess any history of defaults/ omissions, are not debarred in any way by any regulatory authority/s and have never been convicted of an offence involving dishonesty and fraud.
8. We confirm that we are not entangled in any insolvency, bankruptcy, compounding with creditors and/ or have got any other disciplinary action initiated by/ pending with any regulatory authority/s whatsoever.
9. We undertake to execute and sign such documents, papers, agreements, covenants, bonds and/or undertakings as may be required by the Exchange from time to time.
10. We undertake to conform to and abide by any other relevant laws, rules, regulations, directions and any other such statutory requirements of the Exchange, as may be necessary for us to adhere to and abide by for the purpose of providing the services as contemplated under the agreement entered with Issuer.
11. We understand that acknowledge that the Exchange shall act on our instructions and shall not be held liable for any claims and/ or damages of whatsoever nature arising out of a breach of any obligations by the subscriber/investor(s).
12. In case of any claims raised by the subscriber/investor(s) against the Exchange, the same may be forwarded to us and We shall defend the said claim on behalf of the Exchange at our cost and expenses.
13. I/We understand the Exchange platform is provided on ‘AS IS’ basis and the Exchange will be acting based on the information provided by us and it is our responsibility to provide correct information to the Exchange. We acknowledge that the Exchange will not be responsible or liable for any loss, claim, liability that may arise on account of any incorrect / erroneous data / information provided by us.
14. We undertake to indemnify the Exchange against any claims, loss or damage including liabilities arising out of failure to comply with the aforesaid clauses.
15. We shall abide by, comply with and be bound by the terms and conditions of the platform, rules and procedures as applicable and in existence or in force from time to time and any modification through any circular, order, direction, notice, instruction issued and in force from time to time.
16. We shall maintain and preserve such information, records, books and documents pertaining to activities for such period as may be specified by SEBI from time to time and which shall be available for inspection and audit, as and when required.
17. We hereby confirm and undertake that we are competent under the applicable laws in all respect to become a RTA, on behalf of the Issuer, for to participate in related activities.
18. This Undertaking shall be subject to and construed and interpreted in accordance with the laws of India and I/We hereby submit to the exclusive jurisdiction of the Courts at Mumbai.

The undersigned RTA do hereby confirm that the information provided in the application form, this Undertaking and all other related documents submitted by the undersigned RTA, is true and correct to the best of the knowledge and belief of the undersigned and that the above undertaking will be binding on the successors and permitted assigns of the undersigned.

Date:

Place:

(Authorized Signatory)