

# Financial Highlights

## 9M FY24



## Key Highlights

- **NSE's standalone Q3 operating revenue up by 21% YoY to Rs.3,170 crores**
- **NSE's standalone Q3 profit decreased by 12% YoY at Rs.1,377 crores**
- **NSE's consolidated Q3 operating revenue up by 25% YoY to Rs.3,517 crores**
- **NSE's consolidated Q3 profit up by 8% YoY at Rs.1,975 crores**
- **Contributed Rs.28,131 crores to the exchequer in nine months FY24 of which STT/CTT comprised of Rs.23,137 crores, Income tax Rs.1,490 crores, Stamp duty Rs.1,456 crores, GST Rs.1,257 crores and SEBI charges Rs.791 crores.**
- **STT accounts for 1.57% of the direct tax collections for the first nine months of the current financial year 2023-24**

# Financial Highlights – Q3 FY24

## Standalone

- Total revenue : Rs.3,452 crs (P.Y Rs.2,834 crs), y-o-y increase of 22%
  - Operating revenue : Rs.3,170 crs (P.Y Rs.2,629 crs), y-o-y increase of 21%
    - % Operating revenue to Total revenue : 92%
  - Total expenses : Rs. 1,620 crs (P.Y Rs.792 crs),y-o-y increase of 105%
    - Of the above, Cash expenses stood at Rs.1,533 crs (P.Y Rs.716 crs)
    - Total expenses increased mainly on account of :
      - Additional Contribution to Core SGF as desired by SEBI: Rs.556 crores
      - Clearing & Settlement charges : Rs.168 crores
      - Regulatory fees : Rs.127 crores
  - Operating EBITDA :
    - (Without Additional Contribution to core SGF as desired by SEBI) : 69% at Rs.2,192 crs (P.Y 73% at Rs.1,912 crs)
    - (With Additional Contribution to core SGF as desired by SEBI) : 52% at Rs.1,636 crs (P.Y 73% at Rs.1,912 crs)
  - Profit after tax : 40% at Rs.1,377 crs (P.Y 55% at Rs.1,568 crs)
  - Earning per share \* (FV Re.1/-) : Rs.27.82
- \*non annualised  
(All figures are excluding Subsidiary Dividend)

## Consolidated

- Total revenue : Rs.3,892 crs (P.Y Rs.3,094 crs), y-o-y increase of 26%
  - Operating revenue : Rs.3,517 crs (P.Y Rs.2,824 crs), y-o-y increase of 25%
    - % Operating revenue to Total revenue : 90%
  - Total expenses : Rs.1,369 crs (P.Y Rs.693 crs), y-o-y increase of 98%
    - Of the above, Cash expenses stood at Rs.1,256 crs (P.Y Rs.599 crs)
    - Total expenses increased mainly on account of :
      - Additional Contribution to core SGF as desired by SEBI: Rs.556 crores
      - Regulatory fees : Rs.127 crores
  - Operating EBITDA :
    - (Without Additional Contribution to core SGF as desired by SEBI) : 80% at Rs.2,817 crs (P.Y 79% at Rs.2,225 crs)
    - (With Additional Contribution to core SGF as desired by SEBI) : 64% at Rs.2,261 crs (P.Y 79% at Rs.2,225 crs)
  - Share of profit of associates : Rs.30 crs (P.Y Rs.28 crs)
  - Profit on sale of investments : Rs.81 crs
  - Effect of discontinued operations (net of tax) : (Rs.37 crs)
  - Profit after tax : 51% at Rs.1,975 crs (P.Y 59% at Rs.1,826 crs)
  - Earning per share\* (FV Re.1/-) : Rs.39.90
- \*non annualised

# Financial Highlights – 9M FY24

## Standalone

- Total revenue : Rs.10,249 crs (P.Y Rs.8,320 crs), y-o-y increase of 23%
- Operating revenue : Rs.9,388 crs (P.Y Rs.7,886 crs), y-o-y increase of 19%
  - % Operating revenue to Total revenue : 92%
- Total expenses : Rs.4,213 crs (P.Y Rs.2,127 crs), y-o-y increase of 98%
  - Of the above, Cash expenses stood at Rs.3,966 crs (P.Y Rs.1,901 crs)
  - Total expenses increased mainly on account of :
    - Additional Contribution to Core SGF as desired by SEBI : Rs.1,167 crores
    - Clearing & Settlement charges : Rs.378 crores
    - Regulatory fees : Rs.366 crores
- Operating EBITDA :
  - (Without Additional Contribution to core SGF as desired by SEBI) : 70% at Rs.6,589 crs (P.Y 76% at Rs.5,985 crs)
  - (With Additional Contribution to core SGF as desired by SEBI) : 58% at Rs.5,422 crs (P.Y 76% at Rs.5,985 crs)
- Profit after tax : 44% at Rs.4,537 crs (P.Y 55% at Rs.4,590 crs)
- Earning per share \* (FV Re.1/-) : Rs.91.66
- Net worth Rs.17,503 crs (as on March 31, 2023 Rs.16,676 crs)
- Book Value per share Rs.354 (as on March 31, 2023 Rs.337)

(All figures are excluding Subsidiary Dividend)

\*non annualised

## Consolidated

- Total revenue : Rs.11,272 crs (P.Y Rs.8,992 crs), y-o-y increase of 25%
- Operating revenue : Rs.10,155 crs (P.Y Rs.8,403 crs), y-o-y increase of 21%
  - % Operating revenue to Total revenue : 90%
- Total expenses : Rs.3,645 crs (P.Y Rs.1,815 crs), y-o-y increase of 101%
  - Of the above, Cash expenses stood at Rs.3,322 crs (P.Y Rs.1,533 crs)
  - Total expenses increased mainly on account of :
    - Additional Contribution to Core SGF as desired by SEBI : Rs.1,167 crores
    - Regulatory fees : Rs.367 crores
- Operating EBITDA :
  - (Without Additional Contribution to core SGF as desired by SEBI) : 79% at Rs.8,001 crs (P.Y 82% at Rs.6,870 crs)
  - (With Additional Contribution to core SGF as desired by SEBI) : 67% at Rs.6,834 crs (P.Y 82% at Rs.6,870 crs)
- Share of profit of associates : Rs.78 crs (P.Y Rs.63 crs)
- Profit on sale of investments : Rs.81 crs
- Effect of discontinued operations (net of tax) : (Rs.88 crs)
- Profit after tax : 52% at Rs.5,818 crs (P.Y 59% at Rs.5,289 crs)
- Earning per share\* (FV Re.1/-) : Rs.117.54
- Net worth Rs. 22,291 crs (as on March 31, 2023 Rs. 20,478 crs)
- Book Value per share Rs.450 (as on March 31, 2023 Rs. 414)

\*non annualised

# Key Highlights – Markets – 9M FY 24

CM	:	29%
Equity Futures	:	2%
Equity Options	:	31%
<i>(Premium value)</i>		
Currency Futures	:	(34)%
Currency Options	:	(31)%
<i>(Premium value)</i>		
Interest Rate Future	:	(16)%

**Market Growth**



CM	:	30%
Equity Futures	:	2%
Equity Options	:	29%
<i>(Premium value)</i>		
Currency Futures	:	(28)%
Currency Options	:	(29)%
<i>(Premium value)</i>		
Interest Rate Future	:	32%

**NSE Volume Growth**



CM	:	93%	(93%)
Equity Futures	:	99.96%	(100%)
Equity Options	:	98.10%	(100%)
<i>(Premium value)</i>			
Currency Futures	:	74%	(68%)
Currency Options	:	99%	(96%)
<i>(Premium value)</i>			
Interest Rate Future	:	82%	(52%)
Debt (RFQ Platform)	:	96%	(99%)
NSE Mutual Fund	:	32%	(33%)

**NSE Market Share**




**NSE continues to be the world's largest derivatives exchange for 5<sup>th</sup> consecutive year**

# Standalone Financials

# NSE Standalone – 9M | FY24 – Revenue drivers

## Operating Revenue

Rs.9,388 crs (P.Y. Rs.7,886 crs)

Y-o-Y Growth : 19%

## Operating Revenue

92 % of Total Revenue

## Total Revenue

Rs.10,249 crs (P.Y. Rs.8,320 crs)

Y-o-Y Growth : 23%

## Listing

### Services

(Listing, Book building & Processing fees)

**Rs.165 crs**  
(P.Y. Rs.130 crs)

## Data center & Connectivity charges

**Rs.641 crs**  
(P.Y. Rs.449 crs)

Racks : Rs.99 crs  
(P.Y.Rs.71 cr)

Connectivity : Rs.542 crs  
(P.Y.Rs.378 crs)

## Treasury Income

**Rs.911 crs**  
(P.Y. Rs.464 crs)

(Operating Treasury Income Rs.60 crs)

## Transaction Charges

**Rs.8,330 crs**  
(P.Y. Rs.7,152 crs)  
(Increase by 16%  
Rs.1,178 crs)

# NSE Standalone – 9M FY24 –Expenditure Profile

**Total Expenses: Rs.4,213 crs (P.Y. Rs.2,127 crs)**

**Cash Expenses: Rs.3,966 crs (P.Y. Rs.1,901 crs)**

**Increase  
by  
Rs.2,086  
crs**

## Clearing & Settlement Charges

Rs.378 crs

## SEBI regulatory Fees

Rs.366 crs

Addn Cont.  
to Core SGF  
Rs.1,167 crs

Settlement -  
SEBI  
Rs.50 crs

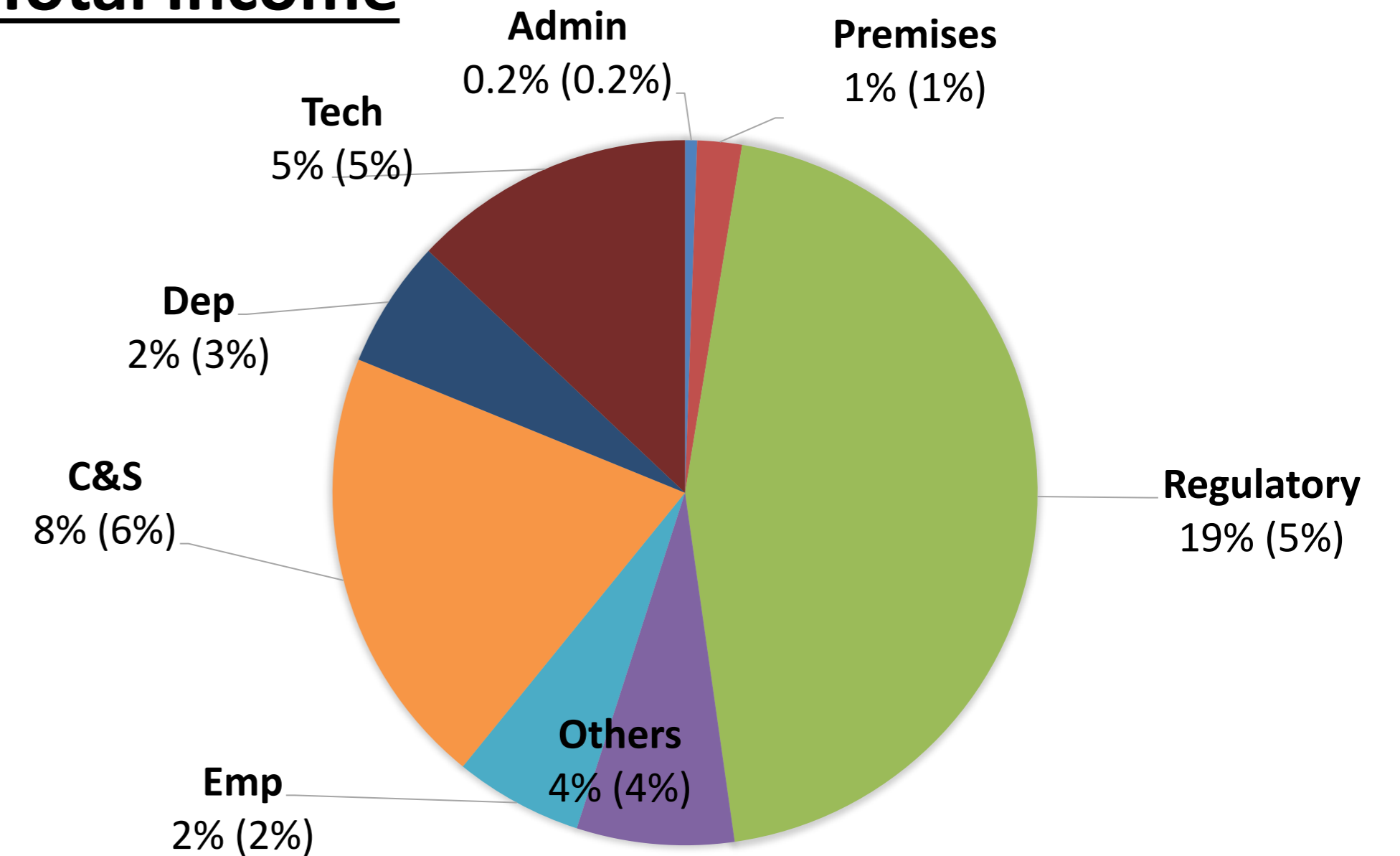
Technology  
expenses  
Rs.113 crs

Depreciation  
Rs.22 crs

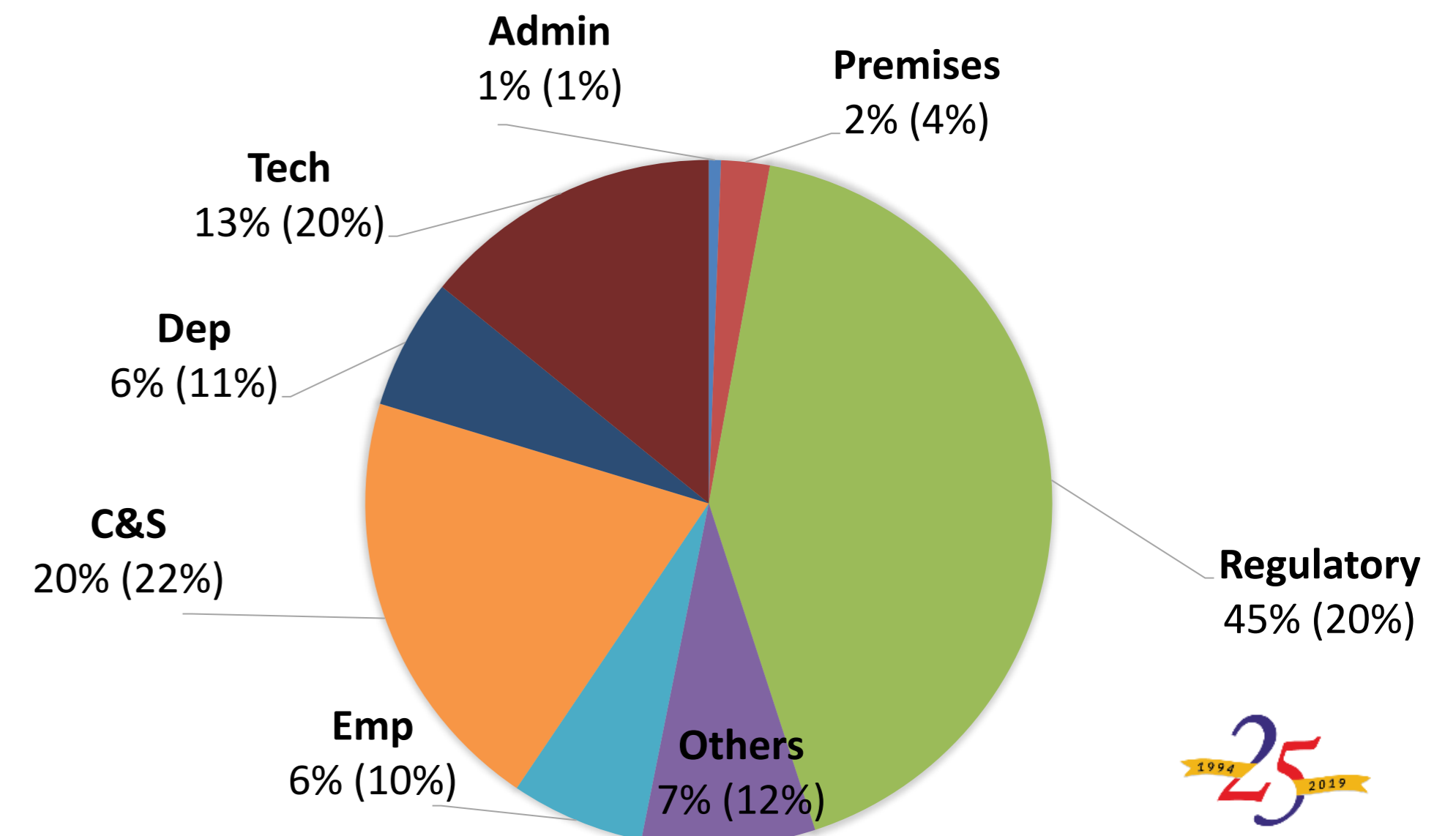
License  
fees for  
Index  
Rs.17 crs

Partly  
setoff CSR  
Exp  
(Rs.31 crs)

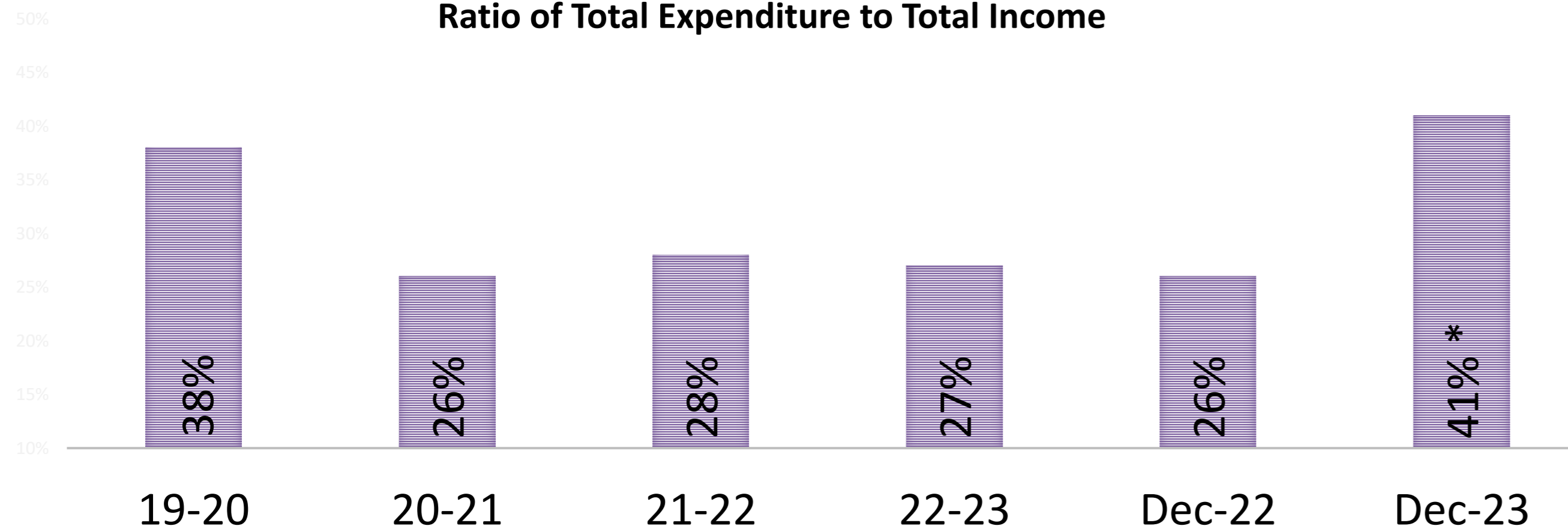
## % of Total Income



## % of Total Expense



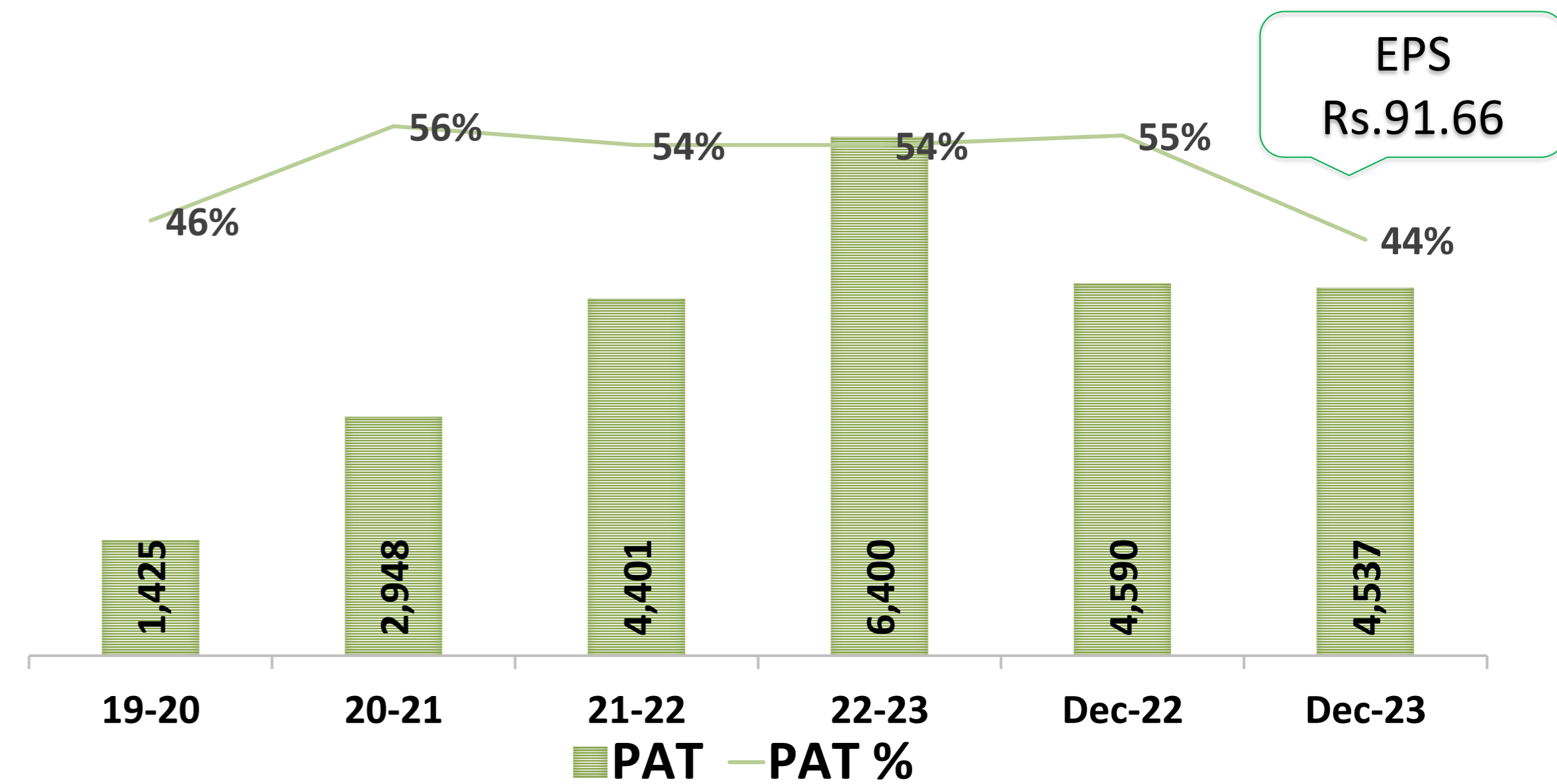
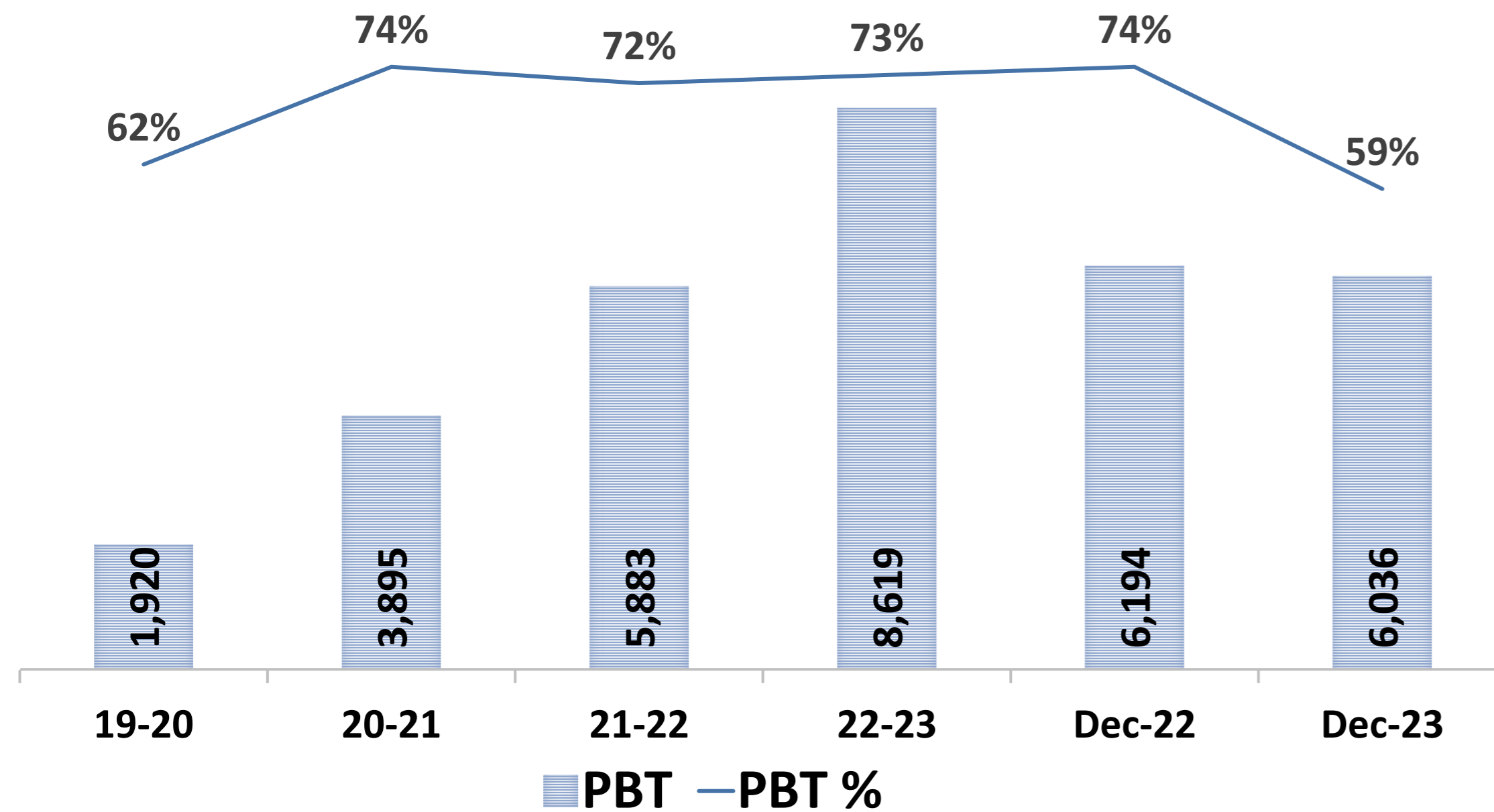
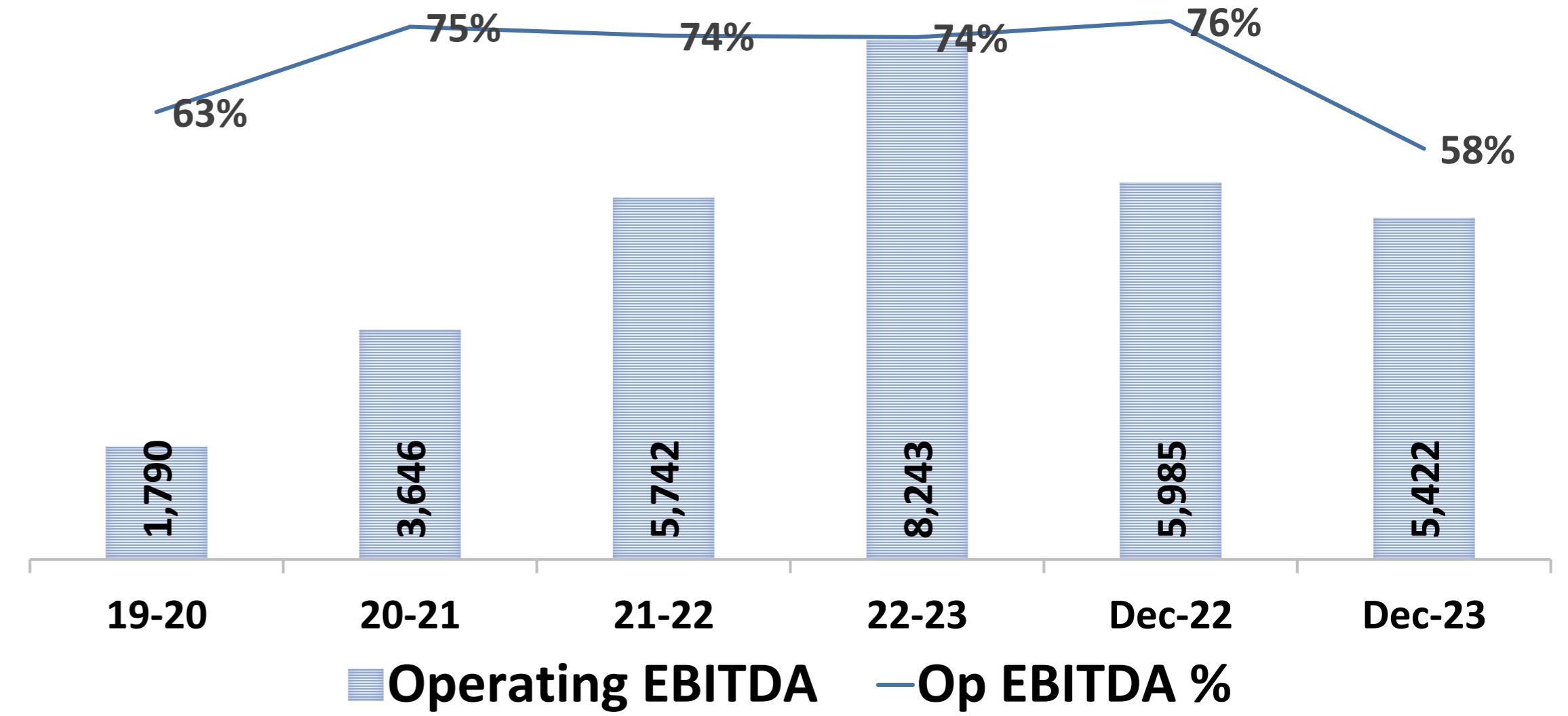
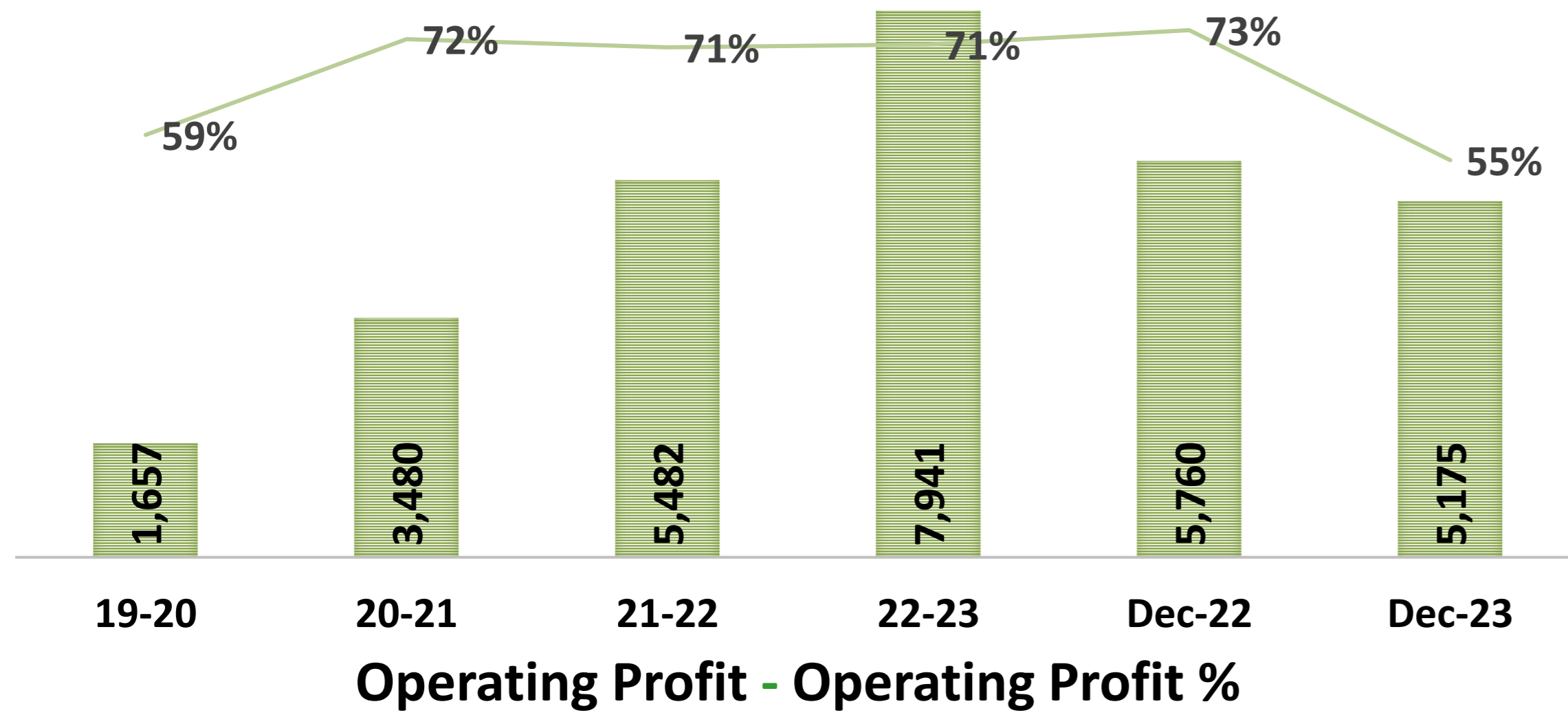
## Ratio of Total Expenditure to Total Income



\* Rationalised for additional Contribution to Core SGF as desired by SEBI Rs. 1,167 crs : 30%

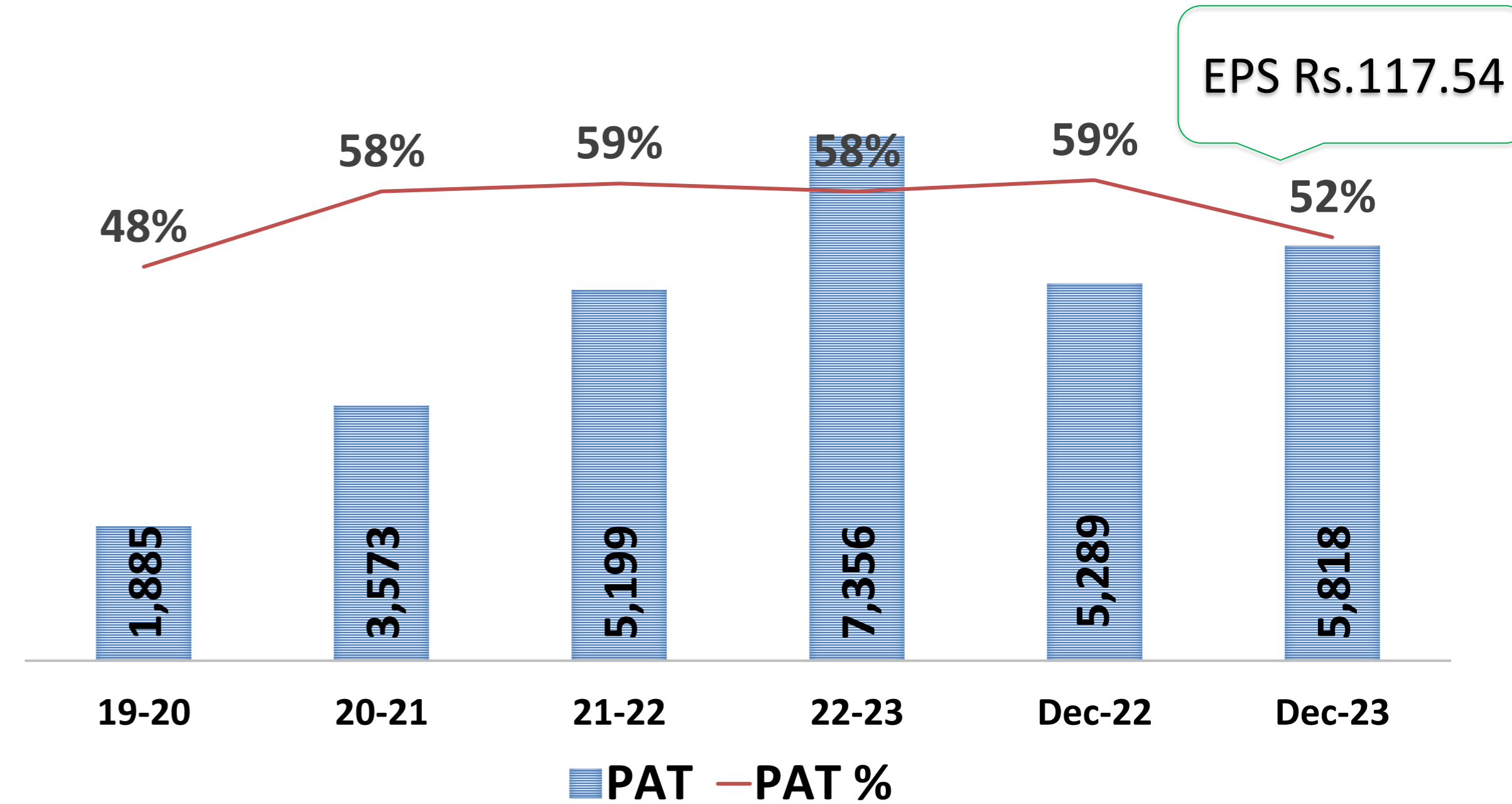
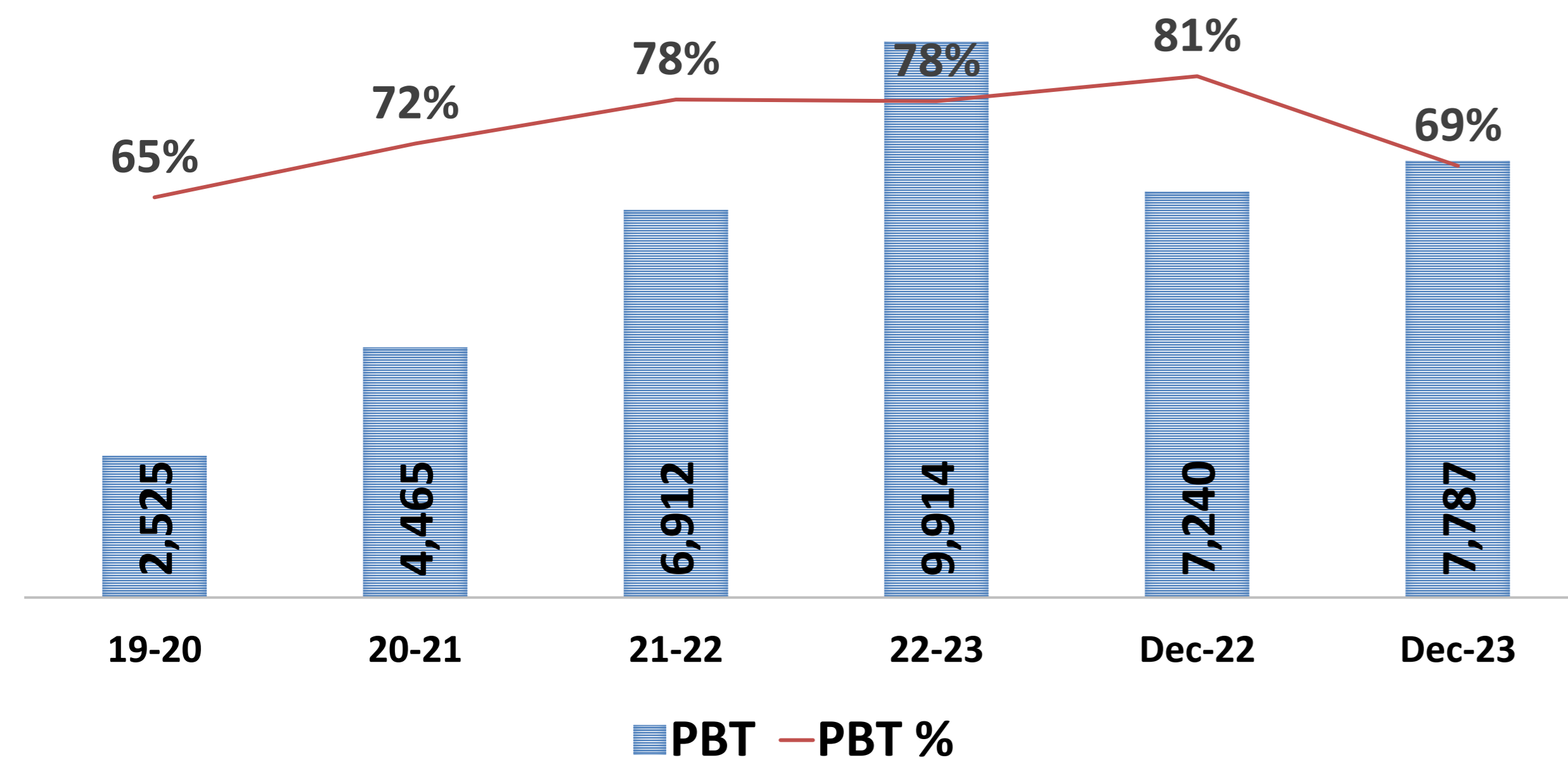
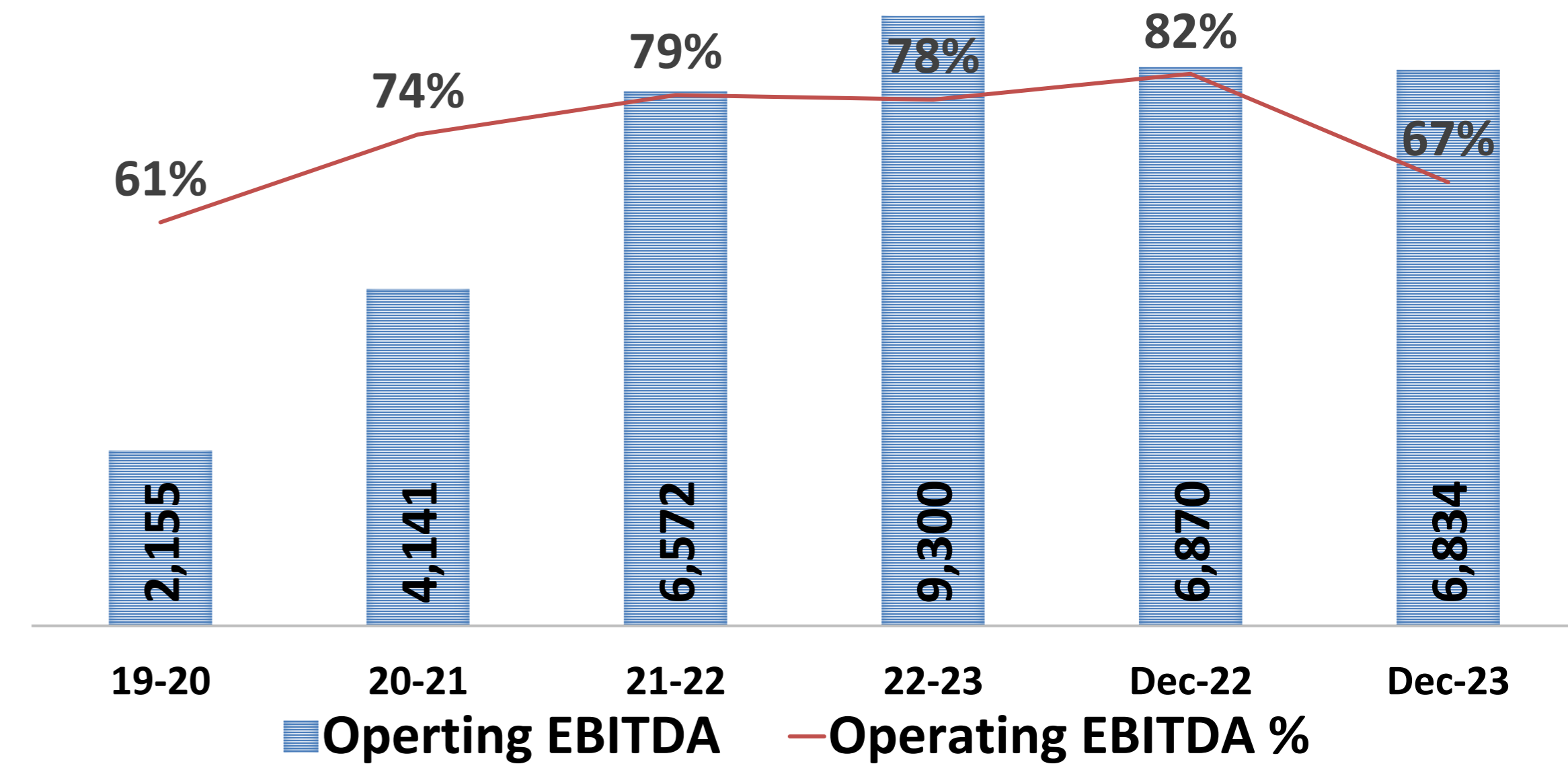
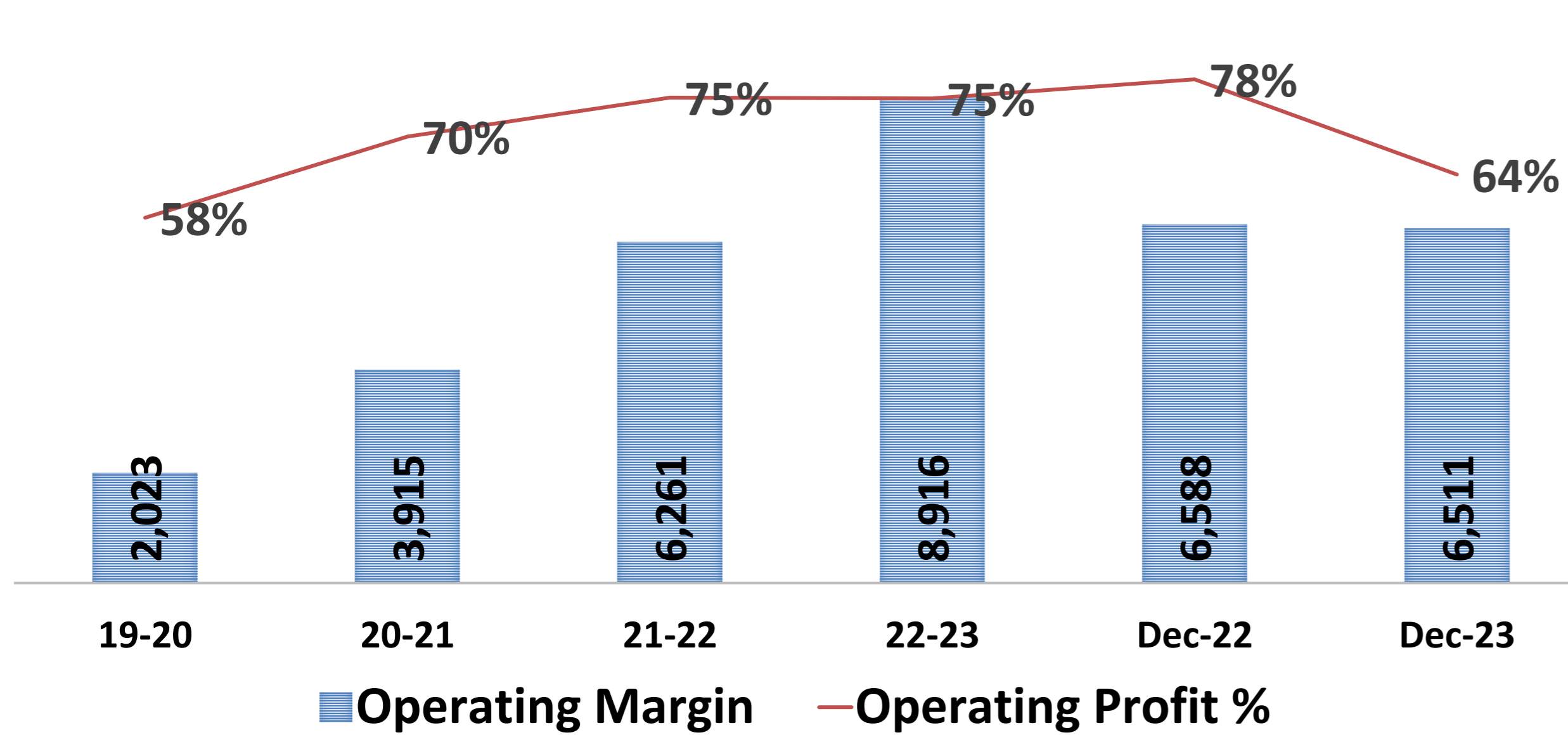


# NSE Standalone – 9M FY24 – Key Ratios



# Consolidated Financials

# NSE Consolidated – 9M FY24 – Key Ratios



**Thank You**