

# Mygate mulls offering insurance to resident association members

S SHANTHI  
Bengaluru, June 11

MYGATE, A COMMUNITY management startup, is evaluating the extension of its insurance offerings to Resident Welfare Association (RWA) members.

The Bengaluru-based startup recently received the aggregator licence from the Insurance Regulatory and Development Authority of India (IRDAI) to distribute insurance policies to around four million households on its app. It has also partnered with insurtech startup Acko to integrate insurance services into its platform.

"RWA members are also the residents of the community. And, often, they face many legal challenges. All of us have heard of several such cases. So, we want to introduce a new kind of insurance for them, similar to D&O (directors and officers) insurance, which covers directors or officers of a company if a lawsuit is brought against them," Abhishek Kumar, founder and CEO, Mygate told FE.

Through the partnership, with Acko, Mygate enables users looking for motor insurance to have easy access to policies. It also claims to offer exclusive prices, reminders for renewal and instant paperless claims. "While Acko will continue to be the manufacturer of the insurance, we have got the corporate agent licence to sell," Kumar said. Mygate also plans to expand its product offerings to add health and life insurance.

Founded in 2016 by Vijay Arisetty, Kumar and Shreyans Daga, the company raised ₹100



WE WANT TO INTRODUCE A NEW KIND OF INSURANCE FOR (RWA MEMBERS), SIMILAR TO D&O INSURANCE, WHICH COVERS DIRECTORS OR OFFICERS OF A COMPANY

ABHISHEK KUMAR, FOUNDER & CEO, MYGATE

crore in a funding round co-led by Urban Company and Acko in November 2022.

In FY24, the company crossed the ₹100-crore revenue mark, an increase of 35% from the ₹77 crore it posted in the previous fiscal. In FY25, it is looking to double its revenue. "We are rooting for a ₹200 crore revenue in FY25. It's an ambitious goal, but we believe that it's the kind of target we can have. It is within our reach today, but we have to work hard," Kumar said.

The company also achieved zero cash burn in Q4FY24. "Even though venture capital (VC) helps entrepreneurs scale fast, at a certain stage, they have to run

the business as it should be and not just fueled by VC money."

He said two years ago, the company took a call that it would aim for zero cash burn and cash break-even by December 2023. "We achieved that. The overall cash burn for FY24 was also just about ₹10-12 crore, which is about 85% less than the previous financial year." The company was also PAT (profit after tax) positive in April this year. "So that gives us enormous confidence that we have proven the business model," he added.

Mygate's key revenue streams include subscriptions from RWAs, advertising partnerships with brands, services such as facilitating payment of bills and maintenance expenses and partnerships with services companies such as Urban Company and Agilus Diagnostics.

"Even though RWAs are non-profit enterprises, they run like an enterprise. So, for us, advertisements are a big portion of our revenue," he said. He added that some communities are also willing to pay the premium for an ad-free or lesser-ad experience.

The firm recently added two new features, 'private invite' (invite notification to only one member of the same house) and 'smart locks', both of which received good responses from users.

"We are constantly innovating. But, 'private invite' particularly got more responses. Let's say, you are ordering food or cake at midnight, and then your parents also get the notification. The youngsters sometimes feel this is not needed," he said.

# Essar to invest ₹30,000 cr in Gujarat green H<sub>2</sub> plant

PRESS TRUST OF INDIA  
New Delhi, June 16

ESSAR GROUP PLANS to invest ₹30,000 crore over the next four years to set up a green hydrogen plant in Jamnagar in Gujarat, as the metals-to-infrastructure conglomerate eyes clean energy as a key pillar for its new phase of growth.

The conglomerate is looking to decarbonise its oil refinery in the UK, construct a green steel plant in Saudi Arabia, and build an LNG and electric ecosystem to decarbonise long-haul heavy trucks, Prashant Ruia, director of Essar Capital, which manages the group's portfolio of investments, said.

It is also considering an entry into mining of critical minerals, mainly used in elec-



Prashant Ruia, director of Essar Capital, said the firm will develop 1 GW hydrogen capacity in Jamnagar

tric vehicle batteries, solar panels and wind-turbine magnets.

Essar Future Energy plans to develop 1 gigawatt of hydrogen capacity along with associated green molecules

capacity of 1 million tonne per annum in Jamnagar over the next four years, he said in an interview.

"We are going to invest around ₹30,000 crore (in the green hydrogen project in Jamnagar)," he said.

Essar will use 4.5 GW of renewable energy by a sister concern Essar Renewables to split water molecules to produce hydrogen and oxygen.

"The idea is to create green molecules that can be transported directly rather than green ammonia. Because you carry green ammonia and then you convert it into hydrogen. That cost is very high. So we are trying to build a complex which can make green molecules from hydrogen and largely in the biofuels space and export that," Ruia said.

# CHHATISGARH INVESTMENTS LIMITED

CIN : L67120MH1982PLC331831; Registered Office : 73-A, Central Avenue, Nagpur (MH) - 440018;  
Corporate Office : Vanija Bhawan, 2nd Floor, Sai Nagar, Devendra Nagar Road, Raipur (CG) - 492001;  
Tel. No.: +0771 2214211/4212; Email: cil\_rpr@rediffmail.com, Website: www.cginvest.co.in

## RESULT OF POSTAL BALLOT

Pursuant to the provisions of Section 110 of the Companies Act, 2013 read with the Companies (Management & Administration) Rules, 2014, as amended, the approval of the Shareholders was sought for Voluntary Delisting of Equity Shares of the Company from the Calcutta Stock Exchange Limited i.e., the only Stock Exchange where the equity shares of the Company are presently listed, in terms of Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021 as amended (hereinafter called the "Delisting Regulations"), as specified in the Postal Ballot Notice dated May 10, 2024 read with Special Resolution and Explanatory Statement attached thereto.

Mrs. Shalini Bhattacharya, Company Secretary of the Company, has announced the results of the Postal Ballot on the basis of the Scrutinizer's Report dated June 14, 2024 submitted by Mr. Alok Purohit, Proprietor of M/s. Alok Purohit & Associates, Practising Company Secretary, Membership No.: A48734, C.P.No.: 21797, appointed in accordance with the provisions of the Companies Act, 2013 and the rules made thereunder. The result of e-voting announced on June 15, 2024 is as under;

**A summary of the Postal Ballot votes received is given below:**

Sl. No.	Votes casted	By Physical Ballot	By Electronic Voting	Total No. of Valid Votes	% of votes polled on outstanding shares
1.	Favour	NA	211000	211000	81.78
2.	Against	NA	0	0	0.00
	Total	NA	211000	211000	81.78

Resolution required: (Ordinary/Special) Special Resolution for Voluntary Delisting of equity shares from the Calcutta Stock Exchange Limited

Whether Promoter/ Promoter Group are interested in the agenda/ Resolution?

Yes

Category	No of shares held	Mode of voting	No of votes polled	% of votes polled on out-standing shares*	No of votes in favour	No of votes against	% of votes in favour on votes polled	% of votes against on votes polled
(A) Promoter and Promoter Group	257750	Physical Ballot	NA	NA	NA	—	NA	—
		E- Voting	210750	81.77	210750	—	100.00	—
Sub Total (A)	257750		210750	81.77	210750	—	100.00	—
(B) Public - Institutions	0	Physical Ballot	NA	NA	NA	NA	NA	NA
		E- Voting	NA	NA	NA	NA	NA	NA
Sub Total (B)	0		NA	NA	NA	NA	NA	NA
(C) Public - Non-Institutions	250	Physical Ballot	NA	NA	NA	—	NA	—
		E- Voting	250	100.00	250	—	100.00	—
Sub Total (C)	250		250	100.00	250	—	100.00	—
TOTAL	258000		211000	81.78	211000	—	100.00	—

### NOTE:

- The terms "Public Shareholders" and "Promoters" have the same meaning as assigned to them under the Delisting Regulations.
- The total valid votes casted by the Public Shareholders in favor of the proposed resolution are more than two times of the valid votes casted by the Public Shareholders against it as required under Delisting Regulations.

Accordingly, the Special Resolution as set out in the Postal Ballot Notice dated May 10, 2024 was declared as approved and passed with requisite majority as required under Regulation 11(4) of the Delisting Regulations.

By Order of the Board of Directors

For Chhatisgarh Investments Limited

Sd/-

Shalini Bhattacharya

Company Secretary

Date: 15.06.2024

Place: Raipur

# Navi Mumbai airport operational from March 2025: MoS

GEETA NAIR  
Pune, June 16

THE NAVI MUMBAI International Airport (NMIA) will be ready by March 2025 and start operations immediately,

Murlidhar Mohol, Union minister of state for civil aviation, said on Sunday.

Mohol said around 70% of the work at NMIA, which was to be ready by December 2024, had been complete, and

the remaining 30% of work would be completed by March, Mohol said in Pune on Sunday.

He also announced expansion plans for Pune airport, which would enable wider-body aircraft to land and help

improve international connectivity from Pune. Mohol was on his maiden visit to Pune, his constituency, after taking over as minister.

He met Airports Authority of India (AAI) officials to review

expansion plans of the existing Pune airport and issues facing the opening of a new terminal in Pune. The minister said the runway at Pune airport will be expanded, as it could currently only handle Type C aircraft.

(THIS IS ONLY AN ADVERTISEMENT FOR INFORMATION PURPOSE AND IS NOT A PROSPECTUS ANNOUNCEMENT. NOT FOR DISTRIBUTION OUTSIDE INDIA)

WINNY

WINNY IMMIGRATION & EDUCATION SERVICES LIMITED

CIN: U93000GJ2008PLC054150

Our Company was originally incorporated as 'Winny Immigration & Education Services Private Limited' as Private Limited Company under the provisions of Companies Act, 1956 vide Certificate of Incorporation dated June 09, 2008 bearing Corporate Identification Number U93000GJ2008PTC054150 issued by the Registrar of Companies, Gujarat, Dadra and Nagar Haveli. Further, our Company was converted in to a public limited Company pursuant to a special resolution passed by our shareholders at the EGM held on November 07, 2023 and consequently the name of our Company was changed to Winny Immigration & Education Services Private Limited and a fresh certificate of incorporation was issued by the Registrar of Companies, Ahmedabad dated November 08, 2023. The CIN of the Company is U93000GJ2008PLC054150. For further details, please refer the chapter titled "History and Certain Corporate Matters" beginning on page 97 of Prospectus.

Registered office: 103-104, ATP Arcade, Above Mr. Bean's Coffee Shop, Nr. National Handloom House, Law Garden, Ahmedabad, Gujarat, India, 380006  
Tel No.: 079-61906190; | Website: www.winnyimmigration.com; | E-Mail: compliance@winnyimmigration.com  
Contact Person: Ishita Shah, Company Secretary and Compliance Officer

OUR PROMOTER : JIGNESH PATEL

THE ISSUE

INITIAL PUBLIC ISSUE OF 6,52,000 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH OF WINNY IMMIGRATION & EDUCATION SERVICES LIMITED ("WINNY" OR THE "COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF ₹ 140 PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹ 130 PER EQUITY SHARE (THE "ISSUE PRICE") AGGREGATING TO ₹ 912.80 LAKHS ("THE ISSUE"), OF WHICH 34,000 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH FOR CASH AT A PRICE OF ₹ 140 PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹ 130 PER EQUITY SHARE AGGREGATING TO ₹ 47.60 LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER TO THE ISSUE (THE "MARKET MAKER RESERVATION PORTION"). THE ISSUE LESS THE MARKET MAKER RESERVATION PORTION I.E., NET ISSUE OF 6,18,000 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH AT A PRICE OF ₹ 140 PER EQUITY SHARE AGGREGATING TO ₹ 865.20 LAKHS IS HEREIN AFTER REFERRED TO AS THE "NET ISSUE". THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 30.05 % AND 28.48 % RESPECTIVELY OF THE POST ISSUE PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY. FOR FURTHER DETAILS, PLEASE REFER TO SECTION TITLED "TERMS OF THE ISSUE" BEGINNING ON PAGE NO. 172 OF PROSPECTUS.

The Face Value of The Equity Shares is ₹ 10/- Each and The Issue Price is ₹ 140 Each.  
The Issue Price is 14 Times of The Face Value

THIS ISSUE IS BEING MADE THROUGH FIXED PRICE PROCESS IN TERMS OF CHAPTER IX OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018 AS AMENDED ("SEBI ICDR REGULATIONS") AND ALLOCATION IN THE NET ISSUE TO THE PUBLIC WILL BE MADE IN TERMS OF REGULATION 253 OF THE SEBI ICDR REGULATIONS. IN TERMS OF THE REGULATION 19(2)(B)(I) OF THE SECURITIES CONTRACTS (REGULATIONS) RULES, 1957, AS AMENDED (THE "SCRR"), THE ISSUE IS BEING MADE FOR AT LEAST 25% OF THE POST-PAID-UP SHARE CAPITAL OF OUR COMPANY. ALL THE BIDDERS, SHALL PARTICIPATE IN THE ISSUE THROUGH THE APPLICATION SUPPORTED BY BLOCKED AMOUNT ("ASBA") PROCESS BY PROVIDING DETAILS OF THEIR RESPECTIVE BANK ACCOUNT (INCLUDING UPID FOR RII USING UPI MECHANISM) WHEREIN THE BID AMOUNT WILL BE BLOCKED BY THE SCBSs OR UNDER THE UPI MECHANISM, AS THE CASE MAY BE, TO THE EXTENT OF RESPECTIVE BID AMOUNTS. FOR DETAILS PLEASE REFER TO CHAPTER TITLED "ISSUE PROCEDURE" BEGINNING ON PAGE 181 OF THIS PROSPECTUS.

FIXED PRICE ISSUE AT ₹ 140 PER EQUITY SHARE

MINIMUM APPLICATION OF 1000 EQUITY SHARES AND IN MULTIPLES OF 1000 EQUITY SHARES THEREAFTER

ISSUE PROGRAMME

ISSUE OPENS ON: THURSDAY, JUNE 20, 2024

ISSUE CLOSES ON: MONDAY, JUNE 24, 2024

ASBA \*

Simple, Safe, Smart way of Application - Make use of it!!!

\*Applications Supported by Blocked Amount (ASBA) is a better way of applying to issues by simply blocking the bid in the bank account, investors can avail the same. For details, check section on ASBA below.

Mandatory in public issue No cheque / demands will be accepted

UPI

UNIFIED PAYMENTS INTERFACE

UPI - Now Mandatory in ASBA for Retail Individual Investors (RII) applying through Registered Brokers, DPs and RTAs. RII also have option to submit the application directly to the ASBA Bank (SCBSs) or to use the facility of linked online trading, demat and bank account. Investors are required to ensure that the Bank A/c used for bidding is linked to their PAN

For details on ASBA and UPI process, please refer to the details given in Application Form, Abridged Prospectus and General Information Document for investing in the public issue and also please refer to Section "Issue Procedure" beginning on page 181 of the Prospectus. ASBA Forms can be downloaded from the websites of National Stock Exchange of India Limited ("NSE") and can be obtained from the list of banks that is displayed on the website of the Securities and Exchange Board of India ("SEBI") at www.sebi.gov.in. List of banks supporting UPI is also available on the website of SEBI at www.sebi.gov.in. For the list of UPI Apps and Banks live on IPO, please refer to the link: www.sebi.gov.in.

IN TERMS OF THE CIRCULAR NO. CIR/CFD/POLICYCELL/11/2015 DATED NOVEMBER 10, 2015 AND ALL POTENTIAL INVESTORS PARTICIPATE IN THE ISSUE ONLY THROUGH APPLICATION SUPPORTED BY BLOCKED AMOUNT (ASBA) PROCESS PROVIDING DETAILS ABOUT THE BANK ACCOUNT WHICH WILL BE BLOCKED BY THE SELF-CERTIFIED SYNDICATE BANKS (SCBSs) FOR THE SAME. FURTHER PURSUANT TO CIRCULAR BEARING NO. SEBI/HO/CFD/DIL2/CIR/P/2019/76 DATED JUNE 28, 2019 FOR IMPLEMENTATION OF PHASE II FOR UPI FACILITY, WHICH IS EFFECTIVE FROM JULY 01, 2019. ALL POTENTIAL BIDDERS (EXCEPT ANCHOR INVESTORS) ARE REQUIRED TO MANDATORILY UTILIZE THE APPLICATION SUPPORTED BY BLOCKED AMOUNT (ASBA) PROCESS PROVIDING DETAILS OF THEIR RESPECTIVE ASBA ACCOUNT OR UPI ID (IN CASE OF RIIs), IN WHICH THE CORRESPONDING APPLICATION AMOUNTS WILL BE BLOCKED BY THE SCBSs OR UNDER THE UPI MECHANISM, AS APPLICABLE.

FOR MORE DETAILS IN THIS REGARD, SPECIFIC ATTENTION IS INVITED TO THE "ISSUE PROCEDURE" ON PAGE NO. 181 OF THE PROSPECTUS. IN CASE OF DELAY, IF ANY IN UNBLOCKING/ REFUND THE FUND, OUR COMPANY SHALL PAY THE INTEREST ON THE APPLICATION MONEY AT THE RATE OF 15% PER ANNUM FOR THE PERIOD OF DELAY.

PROPOSED LISTING

The Equity Shares offered through the Prospectus are proposed to be listed on the SME Platform of National Stock Exchange of India Limited ("NSE Emerge"). In terms of the Chapter IX of the SEBI (ICDR) Regulations, 2018, as amended from time to time. Our Company has received an In Principal Approval Letter dated May 27, 2024 from National Stock Exchange of India Limited (NSE) for using its name in this offer document for listing of our shares on the SME Platform of National Stock Exchange of India Limited. For the purpose of this Issue, the designated Stock Exchange will be the National Stock Exchange of India Limited ("NSE").

DISCLAIMER CLAUSE OF SECURITIES AND EXCHANGE BOARD OF INDIA ("SEBI")

Since the Issue is being made in terms of Chapter IX of the SEBI (ICDR) Regulations, 2018, the Offer Document was not filed with SEBI. In terms of the SEBI ICDR Regulations, SEBI shall not issue any observations on the Offer Document. Hence, there is no such specific disclaimer clause of SEBI. However, investors may refer to the entire "SEBI Disclaimer Clause" on page 165 of the Prospectus.

DISCLAIMER CLAUSE OF NATIONAL STOCK EXCHANGE OF INDIA LIMITED (DESIGNATED STOCK EXCHANGE)

"It is to be distinctly understood that the permission given by NSE should not in any way be deemed or construed that the Offer Document has been cleared or approved by NSE nor does it certify the correctness or completeness of any of the contents of the Offer Document. The investors are advised to refer to the Offer Document for the full text of the 'Disclaimer Clause of the NSE' on page 165 of the Prospectus."

RISK IN RELATION TO THE FIRST ISSUE

This being the first Public Issue of our Company, there has been no formal market for the securities of our Company. The face value of the shares is ₹ 10/- per Equity Shares and the Issue price is 14 times of the face value. The Issue Price (as determined by our Company in consultation with the Lead Manager) as stated in the chapter titled on "Basis for Issue Price" beginning on page no. 64 of this Prospectus should not be taken to be indicative of the market price of the Equity Shares after the Equity Shares are listed. No assurance can be given regarding an active or sustained trading in the equity shares of our Company nor regarding the price at which the Equity Shares will be traded after listing.

GENERAL RISK

Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in this issue unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in this offering. For taking an investment decision, investors must rely on their own examination of our Company and the Issue including the risks involved. The Equity Shares offered in the Issue have neither been recommended nor approved by Securities and Exchange Board of India nor does Securities and Exchange Board of India guarantee the accuracy or adequacy of this Prospectus. Specific attention of the investors is invited to the section titled "Risk Factors" beginning on page no. 18 of this Prospectus.

CREDIT RATING: This being the issue of Equity Shares, no credit rating is required.

DEBENTURE TRUSTEES: As this is an issue of Equity Shares, the appointment of Trustees is not required.

IPO GRADING: Since this issue is made in terms of Chapter IX of the SEBI (ICDR) Regulations, there is no requirement of appointing an IPO Grading Agency.

BASIS OF ISSUE PRICE: The Issue Price is determined by the Company in consultation with the Lead Manager. The financial data presented in section "Basis of Issue Price" on page no. 64 of the Prospectus are based on Company's Restated Financial Statements. Investors should also refer to the section titled "Risk factors" and "Restated Financial Statement" on page no. 18 and 114 respectively of the Prospectus.

INFORMATION AS REQUIRED UNDER SECTION 30 OF THE COMPANIES ACT, 2013

CONTENTS OF MAIN OBJECTS AS PER MEMORANDUM OF ASSOCIATION OF OUR COMPANY

For information on the main objects of the Company, please refer "History and Certain Corporate Structure" on page 97 of the Prospectus and clause III of the Memorandum of Association of our Company. The Memorandum of Association of the Company is a material document which is available for inspection in relation to the Issue. For further details, please refer "Material Contracts and Documents for Inspection" on page 224 of the Prospectus.

LIABILITY OF MEMBERS

Liability of the Members of the Company is limited.

AMOUNT OF SHARE CAPITAL OF OUR COMPANY AND CAPITAL STRUCTURE

Authorised Share Capital is ₹ 217.00 lakhs divided into 21,70,000 Equity Shares of face value of ₹ 10/- each. Issued, Subscribed and Paid-up Share Capital prior to the issue is ₹ 151.80 Lakhs divided into 15,18,000 fully paid Equity Shares of ₹ 10/- each. Proposed post issue Equity paid up share capital will be ₹ 217.00 Lakhs divided into 21,70,000 Equity Shares of ₹ 10/- each. For details of the share capital and capital structure of the Company, please refer to chapter titled "Capital Structure" on page no. 46 of the Prospectus.

NAME OF THE SIGNATORIES TO MEMORANDUM OF ASSOCIATION AND THE NUMBER OF SHARES SUBSCRIBED BY THEM

Mr. Jignesh Patel and Mr. Nishaben Shah are the original subscribers to the Memorandum of Association who subscribed 5000 Equity Shares each respectively of ₹ 10/- each aggregating to 10,000 Equity Shares.

LEAD MANAGER OF THE ISSUE

INTERACTIVE FINANCIAL SERVICES LIMITED

Address: Office No. 508, Fifth Floor, Priviera, Nehru Nagar, Ahmedabad-380015, Gujarat, India.  
Tel No.: 079 4908 8019  
(M) +91-9898055647  
Web Site: www.ifinservices.in  
Email: mbd@ifinservices.in  
Investor Grievance Email: info@ifinservices.in  
Contact Person: Pradip Sandhir  
SEBI Reg. No.: INM000012856

REGISTRAR TO THE ISSUE

BIGSHARE SERVICES PRIVATE LIMITED

Address: Office No. S6-2, 6th Floor, Pinnacle Business Park, Next to Ahura Centre, Mahakali Caves Road, Andheri (East), Mumbai - 400093  
Tel No.: +91 22-62638200  
Fax No.: +91 22-62638299  
Website: www.bigshareonline.com  
E-Mail: ipo@bigshareonline.com  
Investor Grievance Email: investor@bigshareonline.com  
Contact Person: Mr. Sagar Pathare  
SEBI Reg. No.: INR00001385

COMPLIANCE OFFICER OF THE ISSUER

WINNY

Ishita Shah  
Company Secretary and Compliance Officer

Winny Immigration & Education Services Limited

Address: 104, ATP Arcade, Above Mr. Bean's Coffee Shop, Nr. National Handloom House, Law Garden, Ahmedabad, Gujarat, India, 380006 | Tel No: +91 079-61906190; Website: www.winnyimmigration.com; E-mail: compliance@winnyimmigration.com

Investors can contact our Company Secretary and Compliance Officer, the Lead Manager or the Registrar to the Issue, in case of any pre-issue or post-issue related problems, such as non-receipt of letters of allotment, non-credit of allotted Equity Shares in the respective beneficiary account, non-receipt of refund orders and non-receipt of funds by electronic mode etc.

AVAILABILITY OF APPLICATION FORMS

Application forms can be obtained from the Registered Office of Winny Immigration & Education Services Limited and the Lead Manager to the Issue-Interactive Financial Services Limited. Application forms shall be available at selective location of Registered Brokers, Bankers to the Issue, RTA and Depository Participants. Application Forms can be obtained from the website of National Stock Exchange of India Limited and at the Designated Branches of SCBSs, the list of which is available on the website of National Stock Exchange of India Limited & Securities and Exchange Board of India.

AVAILABILITY OF PROSPECTUS

Investors should note that Investment in Equity Shares involves a high degree of risk and investors are advised to refer to the Prospectus and the Risk Factors contained therein, before applying in the Issue. Full copy of the Prospectus will be available at the website of SEBI at www.sebi.gov.in, the website of Stock Exchange at www.nseindia.com, the website of our Company at www.winnyimmigration.com and also on website of Lead Manager at www.ifinservices.in.

APPLICATIONS SUPPORTED BY BLOCKED AMOUNT (ASBA)

The investors are required to fill the application form and submit the same to the relevant SCBSs at the specific locations or registered brokers at the broker centers or RTA or DP's. The SCBSs will block the amount in the account as per the authority contained in application form. On allotment, amount will be unblocked and account will be debited only to the extent required to be paid for allotment of shares. Hence, there will be no need of refund. For more details on the ASBA process, please refer to the details given in application forms and Prospectus and also please refer to the chapter titled "Issue Procedure" on page 181 of the Prospectus.

APPLICATION SUPPORTED WITH UNIFIED PAYMENTS INTERFACE

Investors are advised to carefully refer SEBI Circular SEBI/HO/CFD/DIL2/CIR/P/2018/138 dated November 01, 2018 and as modified through SEBI Circular (SEBI/HO/CFD/ DIL2/CIR/P/2019/50) dated April 3, 2019, SEBI circular (SEBI/HO/CFD/DIL2/CIR/P/2019/76) dated June 28, 2019, SEBI circular No. SEBI/HO/CFD/DIL2/CIR/P/2019/85 dated July 26, 2019, SEBI Circular SEBI/HO/CFD/DCR2/CIR/P/2019/133 dated November 08, 2019, SEBI Circular No. SEBI/HO/CFD/DIL2/CIR/P/2020/50 dated March 30, 2020, SEBI Circular No. SEBI/HO/DDHS/CIR/P/2020/233 dated November 23, 2020, SEBI Circular No. SEBI/HO/CFD/DIL2/CIR/P/2021/2480/1/M dated March 16, 2021 and SEBI Circular No.

SEBI/HO/CFD/DIL2/P/CIR/2021/570 dated June 02, 2021, for the procedure to be followed for applying through UPI. Retail Individual Investor have to apply through UPI Mechanism. Retail Individual Investor whose bank is not live on UPI as on date of this circular, may use the other alternate channels available to them viz. Submission of application form with SCBSs/ using the facility linked online trading, demat and bank account list. For further details, please refer the chapter titled "Issue Procedure" beginning on page 181 of the Prospectus.

Sponsor Banker/ Banker to the Issue and Refund Banker to the Issue: Kotak Mahindra Bank Limited

All capitalized terms used herein and not specifically defined shall have the same meaning as attributed to them in the Prospectus.

Investor should read the Prospectus carefully, including the "Risk Factors" beginning on page 18 of the Prospectus before making any investment decision.

WINNY IMMIGRATION & EDUCATION SERVICES LIMITED

On behalf of the Board of Directors  
Sd/-  
Jignesh Patel  
Managing Director (DIN: 02164954)

Date: June 17, 2024  
Place: Ahmedabad

WINNY IMMIGRATION & EDUCATION SERVICES LIMITED is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to make an Initial Public Issue of its Equity Shares and has filed the Prospectus with the Registrar of Companies, Ahmedabad, Gujarat. The Prospectus is available on the website of SEBI at www.sebi.gov.in, the website of the Lead Manager at www.ifinservices.in, website of the National Stock Exchange of India Limited at www.nseindia.com and website of Issuer Company at www.winnyimmigration.com.

Potential Investors should note that investment in Equity Shares involves a high degree of risk. For details, investors should refer to and rely on the Prospectus including the section titled "Risk Factors" beginning on page no. 18 of the Prospectus. The Equity Shares have not been and will not be registered under the US Securities Act (the "Securities Act") or any state securities law in the United States and will not be issued or sold within the United States or to, or for the account or benefit of "U.S. persons" (as defined in the Regulations under the Securities Act), except pursuant to an exemption from, or in a transaction not subject to the registration requirements of the Securities Act of 1933.

garima advt.