

FLDG norms: Fintech firms seek greater default cover

SHINE JACOB
Chennai, 11 June

The default cover for up to 5 per cent of the loan portfolio under the FLDG (first loan default guarantee) framework could be inadequate, according to some fintech players, which otherwise welcomed the Reserve Bank of India's (RBI's) recent guidelines permitting the use of FLDG arrangements in digital lending. Earlier, some entities were offering almost 100 per cent FLDG to banking partners.

"It is a good first move. But they (RBI) have still limited it (default cover) to 5 per cent, which in my view is insufficient. I think FLDG has to be more. I agree with them that it cannot be 100 per cent. In an ideal condition, it should become 50 per cent. This will help fintech companies and MSMEs to get access to credit," said Rohit Arora, chief executive and co-founder, Biz2Credit, an online financing platform for small businesses.

Through the FLDG model, fintech players and banks or non-banking financial companies (NBFCs) used to enter into arrangements through which the former provided a guarantee to compensate for up to a certain percentage of default in a loan portfolio, in some cases it went up to as high as 100 per cent. Banks were keen on this model because fintech companies were sharing part of the risk.

However, the RBI was not comfortable with the model as fintech firms are not regulated entities under the central bank.

ABOUT THE NORMS

Regulated entities (RE) or lender shall ensure that total amount of FLDG cover on any outstanding portfolio shall not exceed 5 per cent of the amount of that loan portfolio

Fintech players will have to submit a guarantee in the form of cash deposit, fixed deposit, or bank guarantee in favour of the lender

Recognition of individual loan assets in the portfolio as NPA and consequent provisioning shall be RE's responsibility



"This obviously was not good as lenders were approving everything. Despite the guarantee, they still have the duty to do the right kind of underwriting and manage the risk well," Arora said.

Based on the new regulation, the default cover could be provided for up to 5 per cent of the loan portfolio and shall be invoked within a maximum overdue period of 120 days. In addition to this, fintech players will have to submit a guarantee in the form of cash deposit, fixed deposit, or bank guarantee in favour of the lender. According to the new guidelines, only an RBI-regulated entity is entitled to have an FLDG agreement with a lending service provider or other regulated entities. Another senior executive of a company from the sector batted for an increase in the 5 per cent cap, terming the RBI's move "a good beginning".

"Fintech firms are not directly regulated by the RBI, and hence they do not get a sense of exposure from the fintech side about NPAs. Now by ensuring there is a 5 per cent limit, you can restrict NPAs. This makes it a win-win combination," said Praveen Khanna, vice-president, alliances, ScoreMe Solutions.

The Fintech Convergence Council, an industry body for regulated financial service providers and fintech firms, welcomed the RBI move. "One key aspect of the FLDG is the emphasis on increased transparency within the lending ecosystem. Lending service providers will be required to disclose all their relationships and portfolios, including any default, to relevant entities. This heightened transparency will foster greater trust among stakeholders and enhance accountability within the industry," it stated.

FROM PAGE 1

Asset monetisation 18% short of target in FY23

One of the persons cited above said ministries/departments that failed to meet their target in FY23 also included the Ministry of Civil Aviation, the Ministry of Youth Affairs and Sports, and the Department of Food & Public Distribution.

On the other hand, the ministries of coal, mines, petroleum and natural gas, and shipping achieved their targets during 2022-23.

To ensure FY24 targets are met, the panel has asked key infrastructure ministries and departments to make asset monetisation their 'priority' and an important route for raising capital. During the meeting, ministries and public sector

LAGGARDS IN FY23

Sector	Target	Achieved	Gap (%)
Roads	32,855	17,384	-47.09
Rail	30,000	7,750	-74.17
Power	15,308	9,436	-38.36
Telecom	20,180	0	-100.00
Aviation	7,299	426	-94.16

FRONTRUNNERS IN FY23

Sector	Target	Achieved	Gap (%)
Petroleum and Natural Gas	9,76	19,000	107.06
Coal	30,000	57,180	90.60
Shipping	3,553	4,377	123.19
Mines	3,281	9,856	200.40
Urban development	2,500	2,500	100.00

Source: Government

enterprises were also asked to develop a strong pipeline of proposals and increase their capacities.

"The ministries were given these instructions since some of them were only relying on budgetary outlays to fund their capital expenditure, without making efforts to monetise

their assets," the person cited above said.

The Ministry of Road Transport and Highways — the front runner in asset monetisation in FY22 — could meet only 49 per cent of its target of ₹17,384 crore in FY23 because some transactions were not concluded due to operational

issues. Its target for the current fiscal year is ₹44,000 crore, which is slated to be met through accruals from the toll-operate-transfer (TOT) model, two rounds of infrastructure investment trust (InvIT), and securitisation of toll.

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Smartphones..

The rise in exports from India is significant as the ICEA has projected that in FY23, the industry would hit exports of ₹1.2 trillion and reach over ₹4 trillion by FY26, a plan endorsed by the government in its electronics policy.

Apple has played a key role in pushing smartphones up to fifth position. It accounted for half of the value of exports, followed by Samsung. By FY26, Apple hopes to shift 25 per cent of its production capacity from China to India which will be the equivalent of \$18-\$20 billion, closing in the gap between the two countries. In FY23, the gap between smartphones and the number four ranking product, which is motor gasoline confirming to a certain standard, is not too wide; it is currently pegged at ₹1.19 trillion.

In a recent research study, the ICRA said it expected diamond exports to fall by 10-15 per cent in FY24 due to a global

recession and impact on demand. If smartphone exports reach ₹4 trillion, they could outshine diamonds.

However, the import intensity of exports of smartphones still remains high with value addition ranging between only 12-18 per cent. The industry hopes that the production-linked incentive scheme, by offering financial incentives to eligible players, could push up the value addition to 40 per cent by FY26, or the last year of the scheme's eligibility for mobile devices. The value addition in China is already 40 per cent.

Pharmacists...

The centres have also screened 870 million for non-communicable diseases.

Singhal says that prescriptions are generated and medicines sold through government channels or private pharmacies. At any rate, they add to the volume and demand in

the hinterland. According to rough estimates, tier II through tier VI towns represent roughly 21 per cent of the Indian pharma market (IPM).

Pharma companies, too, are not left behind. They are adding a field force that is focusing on tier II and tier III towns. India's largest drugmaker by market share, Sun Pharmaceutical Industries (Sun Pharma), says that over the past few years, it has expanded its field force, focusing on tier II and tier III towns. "Our wider reach is enabling us to accelerate access to high-quality medicines at affordable prices," says a spokesperson for Sun Pharma.

Rajeev Juneja, vice-chairman and MD, Mankind Pharma, says, "I have travelled extensively across the country to meet people, our stockists, our salesforce, etc. I have seen this gradual shift in infrastructure — roads, hospitals, electricity. This has ensured more people don't leave their hometowns for metropolitan (metro) cities. After the pandemic, we have seen people choosing to stay in their hometowns as they now have better prospects." He adds that with government schemes like Ayushman Bharat, the overall volumes have gone up, but that is not necessarily a lot of incremental sales for pharma companies. However, overall volumes and demand have gone up in the hinterland.

V Krishnakumar, executive director and chief operating officer of Eris Lifesciences, a company that focuses primarily on the domestic market, says there has been an increase in the number of Doctor of Medicine personnel in smaller towns of late.

"We have 140 points of presence, and from there a medical representative (MR) typically covers up to a 50-kilometre radius in the upcountry, taking our reach to about 300 points, or covering about 85 per cent of IPM. A point of presence is not equivalent to a pincode. For instance, Mumbai is a point of presence but has several pincodes. Similarly, Sangli is a node from where we would cover upcountry," elaborates Krishnakumar. Cipla's MD and Global

Chief Executive Officer Umang Vohra recently said in an analyst call after the FY23 fourth-quarter results that the pharma multinational has eight brands in its trade generics business that are over ₹50 crore in sales and much larger in volume terms.

Trade generics are medicines not sold via the doctor channel (prescription route), but pushed directly to the trade. Cipla operates India's largest trade generics franchise, covering tier II and below towns with a network of 5,500 stockists and ministering to 15,000 pincodes.

In a December note, Motilal Oswal said that Cipla was reformulating its strategy in non-metro cities. "In addition to gaining traction via the trade generics route in non-metro cities, the management is contemplating using MRs to generate business through prescriptions. It is also expanding the therapies within the trade generics segment," the brokerage had said.

The company, therefore, sees potential for the prescription business in smaller towns. Motilal Oswal further added: "Cipla is contemplating whether to build its Rx (prescription) franchise in non-metro cities. Given the increased awareness about medicines among the patient pool and its higher reliability on prescriptions, it will utilise existing as well as additional MR resources towards the Rx business in non-metro cities."

PLI review...

This means 1.4 per cent of the ₹1.97 trillion, which has been allocated for five years towards the scheme, has been paid by the government as incentives. While the disbursement of incentives was initially expected to triple to almost ₹8,083 crore in FY24 — the third year of the implementation of the PLI scheme — the outgo is further expected to touch around ₹13,000 crore by year-end. This is because the government expects the schemes to pick up, resulting in higher claims from the beneficiaries, two government officials said.

FY24 will be the first year of production for many companies under the PLI scheme, and major claims for incentives will begin in FY25.

INSTITUTE OF ROAD TRANSPORT
Regd. Office: 100 FEET ROAD, TARAMANI, CHENNAI - 600 113,
Tamil Nadu, India. irtaramani@gmail.com

TENDER FOR PROCUREMENT OF 450 NOS BSVI CHASSIS AND BUS BODY CONSTRUCTION AND 150 NOS FULLY BUILT LOW FLOOR BS VI BUS

IRT Tender No. 15/Chassis - Town/CP/IRT/2023
IRT Tender No. 11/BB - Town/CP/IRT/2023
IRT Tender No. 16/LF Fully Built/CP/IRT/2023

Institute of Road Transport (IRT), invites E-tender for Procurement of 450 nos BSVI Chassis from vehicle manufacturers and Construction of Bus Body from reputed bus body builders separately for TNSUTUs, under two bid system and also 150 nos BSVI Fully Built Low Floor Bus. The Tender Document can be downloaded from 16.06.2023. The bids shall be submitted online at <https://tenders.tn.gov.in> 3:00 PM only with supporting documentary evidences as provided in the Instruction to Bidder in the Tender document by 17.07.2023. Pre-bid meeting for Fully Built Bus, Chassis and bus body building shall be held on 26.06.2023 at 10.30 hrs, 11.30 & 12.30 hrs respectively.

Modification (if any) in tender terms and conditions and tender invitation period will be uploaded only in the website and the tenders are requested to go through the above website periodically.

DIPR/2964/Tender/2023 DIRECTOR

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Business Standard
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VILIN BIO MED LIMITED

Corporate Identification Number: U242307G2005PLC046689

Our Company was originally incorporated as a public limited company under the Companies Act, 1956 pursuant to a certificate of incorporation issued by the Registrar of Companies, Andhra Pradesh, Hyderabad dated June 29, 2005 with the name 'Vilin Bio Med Limited'. We received a certificate of commencement of business on July 11, 2005 issued by Registrar of Companies, Andhra Pradesh, Hyderabad.

Registered Office: Sy No. 115/GF/J, Hanumanji Colony, Brig Sayeed Road, Bowempally, Secunderabad - 500003, Telangana, India
Tel: +91 40 7961 8843; Website: www.viliniomed.com; E-mail: cs@viliniomed.com
Contact Person: Mr. Saket Kansal, Company Secretary and Compliance Officer

PROMOTERS: VISWA PRASAD SADHANALA, SADHANALA VENKATA RAO, D. SRINIVASA REDDY, AND RAMESH REDDY SAMA

THE ISSUE

PUBLIC ISSUE OF 40,00,000 EQUITY SHARES OF FACE VALUE OF ₹ 10.00 EACH OF VILIN BIO MED LIMITED ("OUR COMPANY" OR "THE ISSUER") FOR CASH AT A PRICE OF ₹ 30.00 PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹ 20.00 PER EQUITY SHARE) ("ISSUE PRICE") AGGREGATING TO ₹ 1,200.00 LAKHS ("THE ISSUE"). OF THE ISSUE, 2,08,000 EQUITY SHARES AGGREGATING TO ₹ 62.40 LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER ("MARKET MAKER RESERVATION PORTION"). THE ISSUE LESS THE MARKET MAKER RESERVATION PORTION I.E. ISSUE OF 37,92,000 EQUITY SHARES OF FACE VALUE OF ₹ 10.00 EACH AT AN ISSUE PRICE OF ₹ 30.00 PER EQUITY SHARE AGGREGATING TO ₹ 1,137.60 LAKHS IS HEREAFTER REFERRED TO AS THE "NET ISSUE". THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 28.67% AND 27.18%, RESPECTIVELY OF THE POST ISSUE PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY. FOR FURTHER DETAILS, SEE "TERMS OF THE ISSUE" ON PAGE 172 OF THE PROSPECTUS.

THIS ISSUE IS BEING MADE IN TERMS OF CHAPTER IX OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018 (THE "SEBI (ICDR) REGULATIONS"), AS AMENDED. IN TERMS OF RULE 19(2)(b) OF THE SECURITIES CONTRACTS (REGULATION) RULES, 1957, AS AMENDED, THIS IS AN ISSUE FOR AT LEAST 25% OF THE POST-ISSUE PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY. THIS ISSUE IS A FIXED PRICE ISSUE AND ALLOCATION IN THE NET ISSUE TO THE PUBLIC WILL BE MADE IN TERMS OF REGULATION 253 OF THE SEBI (ICDR) REGULATIONS, AS AMENDED. FOR FURTHER DETAILS, SEE "ISSUE PROCEDURE" ON PAGE 180 OF THE PROSPECTUS.

ISSUE OPENS ON FRIDAY, JUNE 16, 2023

CLOSES ON WEDNESDAY, JUNE 21, 2023

FIXED PRICE ISSUE AT RS. 30 PER EQUITY SHARE

THE ISSUE PRICE OF ₹ 30.00 IS 3.00 TIMES OF THE FACE VALUE.

MINIMUM LOT SIZE	4,000 EQUITY SHARES FOR RETAIL INDIVIDUAL INVESTORS
	8,000 EQUITY SHARES AND IN MULTIPLES OF 4,000 EQUITY SHARES THEREAFTER FOR OTHER INVESTORS INCLUDING HNI/QIB CATEGORY

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*Applications Supported by Blocked Amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account, investors can avail the same. For details, check section on ASBA below.

Mandatory in Public Issues from January 01, 2016
No cheque will be accepted.

UPI now available in ASBA for individual UPI Applicants, whose application sizes are up to ₹5.00 lakhs, applying through Registered Brokers, DPs, & RTAs. Applicants to ensure PAN is updated in Bank Account being blocked by ASBA Bank. List of Banks supporting UPI is also available on SEBI at www.sebi.gov.in

For details on the ASBA and UPI process, please refer to the details given in ASBA form and abridged prospectus and also please refer to the section "Issue Procedure" beginning on page 180 of the Prospectus. The process is also available on the website of AIBI and Stock Exchange in the General Information Document. ASBA forms can be downloaded from the website of NSE and can be obtained from the list of banks that is displayed on the website of SEBI at www.sebi.gov.in. The Application Forms which do not have the details of the Applicant's depository account including DP ID, PAN, UPI ID (in case of RIBS using the UPI mechanism) and Beneficiary Account Number shall be treated as incomplete and rejected. In case DP ID, Client ID and PAN mentioned in the Application Form and entered into the electronic system of the stock exchange, do not match with the DP ID, Client ID and PAN available in the depository database, the application is liable to be rejected. Applicants will not have the option of getting allotment of the Equity Shares in physical form. The Equity Shares on allotment shall be traded only in the dematerialised segment of the Stock Exchange.

LISTING: The Equity Shares offered through the Prospectus are proposed to be listed on the Emerge Platform of National Stock Exchange of India Limited ("NSE") in terms of the Chapter IX of the SEBI (ICDR) Regulations, as amended from time to time. Our Company has received an approval letter dated May 10, 2023 from NSE for using its name in the Offer Document for listing of our shares on the Emerge Platform of NSE. For the purpose of this Issue, the Designated Stock Exchange will be the NSE.

DISCLAIMER CLAUSE OF SEBI: Since the Issue is being made in terms of Chapter IX of the SEBI (ICDR) Regulations, 2018, the Draft Prospectus was furnished to SEBI in soft copy. In terms of the SEBI Regulations, the SEBI shall not issue any observation on the Offer Document. Hence, there is no such specific disclaimer clause of SEBI. However, investors may refer to the entire Disclaimer Clause of SEBI beginning on page 164 of the Prospectus.

DISCLAIMER CLAUSE OF NSE: It is to be distinctly understood that the permission given by NSE should not in any way be deemed or construed that the Offer Document has been cleared or approved by NSE nor does it certify the correctness or completeness of any of the contents of the Offer Document. The investors are advised to refer to the Offer Document for the full text of the "Disclaimer Clause of NSE".

LEAD MANAGER TO THE ISSUE	REGISTRAR TO THE ISSUE	COMPANY SECRETARY AND COMPLIANCE OFFICER
<p style="text-align: center;">INVENTURE MERCHANT BANKER SERVICES PVT. LTD. Enhancing. Fortunes. Enriching. Lives.</p> <p>INVENTURE MERCHANT BANKER SERVICES PRIVATE LIMITED 2nd Floor, Viraj Tower, Nr. Andheri Flyover (North End), Western Express Highway, Andheri (East) Mumbai - 400 069, Maharashtra Tel No.: +91 22 4075 1500 Fax No.: +91 22 4075 1511 Email: compliance@inventurmerchantbanker.com Investor Grievance Email: redressal@inventurmerchantbanker.com Website: www.inventurmerchantbanker.com SEBI Registration No.: INM000012003 Contact Person: Arvind Gala</p>	<p style="text-align: center;">BIGSHARE</p> <p>BIGSHARE SERVICES PRIVATE LIMITED Office No. S6-2, 6th Floor, Pinnacle Business Park, Next to Ahura Centre, Mahakali Caves Road, Andheri (East), Mumbai - 400 093, Maharashtra, India. Tel. No.: +91 22 6263 8200 Email: ipo@bigshareonline.com Website: www.bigshareonline.com Investor Grievance Email: investor@bigshareonline.com SEBI Registration No.: INR000001385 Contact Person: Arvind Tandel</p>	<p>Saket Kansal, Company Secretary and Compliance Officer Sy.No.115/GF/J, Hanumanji Colony, Brig Sayeed Road, Bowempally, Secunderabad - 500003, Telangana, India Tel: +91 40 7961 8843 Fax: Not Available E-mail: cs@viliniomed.com Website: www.viliniomed.com</p> <p>Applicants can contact the Compliance Officer or the LM or the Registrar to the Issue in case of any Pre-Issue or Post-Issue related problems, such as non-receipt of Allotment Advice or credit of allotted Equity Shares in the respective beneficiary account or unblocking of funds etc.</p>

CREDIT RATING: As this is an Offer of Equity Shares there is no credit rating for this offer.

DEBENTURE TRUSTEES: This is an Offer of equity shares; hence appointment of debenture trustee is not required.

IPO GRADING: Since the Offer is being made in terms of Chapter IX of the SEBI (ICDR) Regulations, there is no requirement of appointing an IPO Grading agency.

BASIS FOR ISSUE PRICE: The Issue Price is determined by our Company in consultation with the Lead Manager. The financial data presented in the section "Basis for Issue Price" on page 66 of the Prospectus, are based on our Company's restated financial statements. Investors should also refer to the sections titled "Risk Factors" and "Financial Information" on pages 16 and 121, respectively, to get a more informed view before making the investment decision.

BANKER TO THE ISSUE AND SPONSOR BANK: AXIS BANK LIMITED

AVAILABILITY OF APPLICATION FORMS: The Application Forms and copies of the Prospectus may be obtained from the Registered Office of Vilin Bio Med Limited, Lead Manager; Inventure Merchant Banker Services Private Limited. Application Forms will be available at the selected location of registered brokers, Banker to the Issue, RTA and Depository Participants. Application Forms can also be obtained from the Designated Branches of SCSSs, the list of which is available on the website of SEBI at www.sebi.gov.in. Application Forms can also be downloaded from the website of Stock Exchange at www.nseindia.com.

AVAILABILITY OF PROSPECTUS: Investors should note that investment in Equity Shares involves a high degree of risk and investors are advised to refer to the Prospectus and the Risk Factor contained therein, before applying in the Issue. Full copy of the Prospectus shall be available at the website of SEBI at www.sebi.gov.in; the website of Stock Exchange at www.nseindia.com, the website of Lead Manager at www.inventuremerchantbanker.com and the website of the Issuer Company at www.viliniomed.com.

RISK TO INVESTORS: Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in this Issue unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in this Issue. For taking an investment decision, investors must rely on their own examination of the Issuer and this Issue, including the risks involved. The Equity Shares have not been recommended or approved by the Securities and Exchange Board of India ("SEBI"), nor does SEBI guarantee the accuracy or adequacy of the contents of the Prospectus. Specific attention of the investors is invited to the section, "Risk Factors" on page 16 of the Prospectus.

PRECAUTIONARY NOTICE TO INVESTORS:

Investors are advised to read the Prospectus including the risk factors carefully before taking an investment decision in this Issue. For taking an investment decision, investors must rely on their own examination of the Issuer and this Issue, including the risk factors page no. 16 of the Prospectus. Specific attention of the investors is invited to THAT ANY NEWS/ADVERTISEMENTS/ SMS/ Messages/ Articles and Videos, if any, being circulated in the digital media and/or print media, speculating about the investment opportunity in our Company's issue and about equity shares of our Company being available at premium and/or discount to the Issue price ("Message") during the issue period IS AND/ OR WILL NOT AND/ OR has not been issued by our Company or any of our Directors, Key Managerial Personnel, Promoters, Promoter Group or Group Companies. ANY SUCH MESSAGE IN circulation is misleading & fraudulent advertisement and issued by a third party to sabotage the IPO, our Company or any of our Directors, Key Managerial Personnel, Promoters, Promoter Group or Group Companies and the intermediaries are not involved in any manner whatsoever.

ADDITIONAL INFORMATION AS REQUIRED UNDER SECTION 30 OF THE COMPANIES ACT, 2013

Main Objects of the Company as per MoA: For information on the main objects and other objects of our Company, see "History and Certain Corporate Matters" on page 98 of the Prospectus and Clause III of the Memorandum of Association of our Company. The Memorandum of Association of our Company is a material document for inspection in relation to the Issue. For further details, see the section "Material Contracts and Documents for Inspection" on page 249 of the Prospectus.

Liability of Members as per MoA: The Liability of the members of the Company is Limited.

Capital Structure: Authorized Capital of Rs. 15,00,00,000 consisting of 1,50,00,000 Equity Shares of Rs. 10 each. Pre Issue Capital: Issued, Subscribed and Paid-up Capital Rs. 99,50,000 consisting of 9,95,00,000 Equity Shares of Rs. 10 each. Post Issue Capital: Issued, Subscribed and Paid-up Capital Rs. 13,95,00,000 consisting of 1,39,50,000 Equity Shares of Rs. 10 each. For details of the Capital Structure, please refer to the chapter titled "Capital Structure" beginning on page 47 of the Prospectus.

Names of the signatories to the Memorandum of Association of the Company and the number of Equity Shares subscribed by them: Given below are the names of the signatories of the Memorandum of Association of the Company and the number of Equity Shares subscribed for by them at the time of signing of the Memorandum of Association of our Company: Initial allotment to Masthayala Ramesh Babu: 18,000 Equity Shares; Akki Reddy Linga Reddy: 18,000 Equity Shares; Majeti Purna Surya Rao, Addagunta Venu Gopal, Mandala Subashini Reddy, Kota Srinivas Reddy, KV Chidanandi Kumari, Gudapati Bhupal Reddy, Dr. Vanga Malli Reddy: 2,000 Equity Shares each being the subscribers to the MoA of our Company.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Prospectus dated June 7, 2023.

Investors should read the Prospectus carefully, including the Risk Factors on page 16 of the Prospectus before making any investment decision.

For Vilin Bio Med Limited
On behalf of the Board of Directors
Sd/-
Viswa Prasad Sadhanala
Managing Director

Place: Mumbai
Date: June 12, 2023

Vilin Bio Med Limited subject to market conditions, public issue of its Equity Shares and has filed the Prospectus with the Registrar of Companies, Hyderabad. The Prospectus shall be available on the website of SEBI at www.sebi.gov.in, the website of the Lead Manager at www.inventuremerchantbanker.com, the website of the NSE i.e. www.nseindia.com, and website of the Issuer Company at www.viliniomed.com. Investors should note that investment in Equity Shares involves a high degree of risk. For details investors should refer to and rely on the Prospectus including the section titled "Risk Factors" beginning on page 16 of the Prospectus, which has been filed with ROC. The Equity Shares have not been and will not be registered under the US Securities Act (the "Securities Act") or any state securities law in United States and may not be issued or sold within the United States or to, for the account or benefit of, "U.S. persons" (as defined in the Regulations under the Securities Act), except pursuant to an exemption from, or in a transaction not subject to the registration requirements of the Securities Act of 1933.

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High-flying battles for satellite services

The industry is sharply divided over whether spectrum should be auctioned or distributed by administrative fiat

SURAJEET DAS GUPTA
New Delhi, 15 June

The market for satellite broadband services may be tiny still — just \$10-15 million, according to Bharti Enterprises Chairman Sunil Mittal. But the big potential that lies in reaching remote locations, mainly in rural areas, factories and eventually homes and even mobile phones has attracted global satellite firms in droves to India. That is why industry arguments over spectrum pricing have become crucial to the future of the business.

The battle lines were clear last week following a consultation paper circulated by the Telecom Regulatory Authority of India (Trai) asking stakeholders about the best way to allocate spectrum.

There was broad consensus among low earth orbit (LEO) satellite constellation owners such as OneWeb controlled by Mittal, Elon Musk's Starlink, Canadian giant Telesat and Amazon's Kuiper and Tata Communications: They want satellite spectrum distributed by administrative fiat.

The lone player on the other side of the fence is Reliance Jio, which wants nothing but the auction route. The Department of Telecom (DoT) concurred and asked the regulator to prepare for a minimum base price and modalities of auction. But Trai is yet to take a call.

Satellite service providers contend that spectrum allocation for satellite communication services is fundamentally different from terrestrial communication services. In the latter, operators carved out for each player in different bands and earmarked geographies with no interference. That is why spectrum auction is

the preferred route.

But in satellite services, spectrum is globally shared by satellites that work mostly within a particular band (such as Ku and now Ka, which have high throughput and enable speeds equivalent to 5G telecom services). And spectrum use is already coordinated by satellite companies through a dynamic automated system on a good-faith basis. So, the argument runs, shared spectrum should be offered administratively. Some countries such as Thailand, Mexico, US and Brazil did try the auction route but eventually shifted to administrative allocation.

"Sharing increases spectrum efficiency of usage. It also enables, say, 200 small satellite start-ups offering services in India such as connectivity to fishermen at sea to get access to spectrum. In an auction they will all close down and the spectrum will be cornered by a few," said a senior executive of the Broadband India Forum.

But Jio, the country's largest mobile services and fixed broadband player, has equally strong logic. The company holds a licence to operate satellite services and has tied up with Luxembourg-based SES, which has geostationary and medium earth orbit satellite constellations, to provide broadband services in India. Jio could also launch its own LEO constellation if it looks viable, say sources in the know.

The company pointed out that the announcements of OneWeb, Starlink, Kuiper and Telesat suggest mega-plans to offer competing broadband services just like mobile players do. In that case, the assignment of spectrum has to be the same to ensure a level playing field.

The bigger concern, Jio

UP IN THE AIR

The major global satellite NSGSO players

Operator	Planned satellite count	Live satellite count
SpaceX	41,926	1,892
Kuiper	11,010	NS
OneWeb	13,392	394
Telesat	1,971	NS
Astra Space (US)	13,620	NS
O3b (UK)	94	20
Boeing	5,921	NS



NS: not launched; Source: Reports, industry estimates, articles. Numbers are approximate as new satellite launches are being made every day

sources pointed out, is that early entrants who have been given preferred orbital slots by the UN's International Telecommunication Union on a first come-first served basis could block later applicants for spectrum. In India, that could well mean that domestic players seeking to enter the business would be closed out by the three or four global players.

The concern is not without basis. In the US, in April the Federal Communications Commission (FCC) issued a series of orders to ensure that earlier non-geostationary orbit (NGSO) satellite systems that were licensed to coordinate spectrum in good faith do not block those who enter later. FCC has also acknowledged that spectrum is finite and should be used to increase competition.

First, it has capped to 10 years the protection that earlier NGSOs had in perpetuity, so that newer players get spectrum on an equal basis. Second, if early entrants do not come to an agreement on

spectrum-sharing with later players, the latter would have to do an analysis to ensure that there is no interference on the operations of the incumbent operators to ensure fair play.

"FCC is already slowly acknowledging that the administrative method of spectrum allocation has problems. What Jio says is that to resolve this problem the best option is to auction spectrum, which is fair and transparent," said a source close to Jio.

A satellite company executive counters that the regulator can intervene if competition is unfair. Mittal has also argued that there is no model that has demonstrated how auction can be implemented in this instance. Jio has taken up that challenge and suggested to Trai that auction of spectrum for the gateways (which uplink and downlink from the satellite) should be done district-wise where an exclusion zone of 1-2 km would be earmarked. In the exclusion zone, Jio has suggested, mobile operator towers will not be allowed to ensure that satellite operators do not face any frequency interference from them. And this spectrum would be auctioned in the same way as is done for mobile services with a minimum base price. They say that initial requirement for gateways from multiple players with satellites beaming to India would not be more than 20, but as the number of subscribers increases and spreads geographically, the number of constellations entering Indian space would hit 100. Spectrum needed to power user terminals would also be auctioned.

From a legal point of view, those supporting auction reinforce their view by saying that the Supreme Court judgment on the 2G scandal in 2012 makes it amply clear that when "transferring" or "alienating" all scarce resources the state must opt for auction.

But Starlink said assigning spectrum is in consonance with the order because it does not discuss the technical possibility of shared spectrum; in spectrum-sharing scarce resources are neither "alienated" nor "transferred" because its use by one operator does not stop its use by another service provider.

The final verdict lies with Trai — and for DoT and the government to take the tough final call.

Hero counting on rural-urban growth balance

DEEPAK PATEL
Jaipur, 15 June

Hero MotoCorp is expecting balanced growth in rural and urban sectors this year on the back of a good kharif season, rising penetration of retail finance options, and strong festival period sales, the two-wheeler maker's chief growth officer, Ranjivjit Singh, said on Thursday.

He also said that the company was not in an electric scooter "race", and was focusing on expanding its single product in the segment, Vida V1, to 100 cities during this financial year.

Hero MotoCorp is a leader in the commuter motorcycle segment (up to 125 cc internal combustion engine) that is popular in rural areas. Two-wheeler sales in rural areas have been affected during the last few years due to the downturn in the economy amid the Covid-19 pandemic.

"It will be a pretty balanced growth between urban and rural this year. In the last couple of years, it was maybe not as balanced. Now we are going to see the balance coming back," Singh told reporters. Hero MotoCorp's domestic sales grew by about 11 per cent to 4.8 million units in FY23.

"We are focusing on growing the core — which means going out and getting more customers — in the commuter segment," he said.

Hero MotoCorp has stepped up its play in the premium 150-200 cc bike segment with the launch of Xtreme 160R 4V here on Wednesday. The product, which comes with a four-valve 163 cc engine, is the first in a series of premium motorcycles that the company is planning to launch in FY24. TVS Motor is the leader in the 150-200 cc segment with its Apache. According to Society of Indian Automobile Manufacturers data, domestic sales in this motorcycle segment rose 33 per cent year-on-year to 1.05 million units in 2022-23.

In the commuter segment, Hero MotoCorp leads with 70-80 per cent share. Singh said, "Getting a few more percentage points (of market share) in this segment is not going to cut it...and it is not the point. The point is how do we go and bring in new customers, getting more and more first-time buyers."



Hero MotoCorp stepped up its play in the 150-200 cc bike segment with the launch of Xtreme 160R 4V on Wednesday

Increasing penetration of retail finance options is one way to boost rural customers in this segment who are also feeling the heat of inflation. "Retail finance is a very important part for us. It allows people to break costs into monthly EMIs. That is definitely bringing people to our stores," he said.

Singh said that the kharif crop had been fruitful this year. "Once the farmers start selling wheat, it will also help our demand," he said.

Hero MotoCorp plans to attract more customers in the commuter segment by building more value in its products. Singh cited the example of HF Deluxe as a "bigger and bolder" product than its competitors' and structurally sturdier. "There will be another 125 cc motorcycle that we will come up with. It will be more on the commuter side. It will be a high-volume product," he added.

Asked when the two-wheeler industry in India could reach its pre-pandemic level, he said it was very difficult to forecast as it hinged on various macroeconomic factors. "Right now, we are getting positive signals," he added.

In electric vehicles, Hero is not in a race to launch more vehicles.

"We want to do it right in that space. We want to ensure that we have the right mix, which is more important than anything, because it is an emerging category," said Singh.

HITECH CORPORATION LIMITED
CIN : L28992MH1991PLC168235
Regd. Office: 201 Wespun House, Kamala City, Senapati Bapat Marg, Lower Parel (West), Mumbai - 400 013.
Tel. No. : +91 22 4001 6500 / 2481 6500
Website: www.hitechgroup.com | email: investor.help@hitechgroup.com

NOTICE OF 32nd AGM AND REMOTE E-VOTING INFORMATION

NOTICE is hereby given that the 32nd Annual General Meeting (AGM) of Hitech Corporation Limited (the Company) will be held on **Saturday, July 8, 2023, at 10.30 a.m. (IST) through Video Conferencing (VC) or Other Audio-Visual Means (OAVM)**, to transact the business, as set out in the Notice convening the 32nd AGM of the Company. The venue of the meeting shall be deemed to be the Registered Office of the Company at, 201, Wespun House, Kamala City, Senapati Bapat Marg, Lower Parel (W), Mumbai - 400013. In compliance with General Circular No. 14/2020 dated 8th April, 2020, 17/2020 dated 13th April, 2020, 20/2020 dated 5th May, 2020 and subsequent circulars issued in this regard, the latest being 10/2022 dated 28th December, 2022 issued by the Ministry of Corporate Affairs (MCA), Circular No. SEBI/HO/CFD/POD-2/P/CIR/2023/4 dated January 05, 2023 issued by the Securities and Exchange Board of India (SEBI), the Notice of 32nd AGM and Annual Report including the Audited Financial Statements for the financial year 2022-23 have been sent in electronic mode to Members whose e-mail IDs are registered with the Company or the Depository Participant(s).

The copy of the Notice convening 32nd AGM and Annual Report is also available on the Company's website <https://hitechgroup.com/investor/Display/financialResult>.

Instructions for remote e-voting and e-voting during the AGM:

- Pursuant to Section 108 of the Companies Act, 2013 and other applicable provisions, if any, of the act read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of Listing Regulations, the Company has engaged the services of National Securities Depository Limited (NSDL) for providing its members the facility for casting their votes through the remote e-voting platform and for participating in the 32nd AGM through VCOAVM along with e-voting during the AGM. Accordingly, Shareholders will have an opportunity to cast their vote remotely or during the AGM on the business as set forth in the Notice convening 32nd AGM, through the electronic voting system. The manner of voting remotely or during the AGM for shareholders holding shares in dematerialized mode, physical mode and for shareholders who have not registered their email addresses have been provided in the Notice convening the 32nd AGM.
- The remote e-voting period commences at 9.00 a.m. on **Wednesday, July 5, 2023 and will end on Friday, July 7, 2023 at 5.00 p.m.** Voting through remote e-voting will not be permitted beyond 5.00 p.m. on Friday July 7, 2023. E-voting shall also be made available during the 32nd AGM and the members who have not cast their vote through remote e-voting shall be able to vote during the 32nd AGM. Members who have cast their vote through remote e-voting can participate in the 32nd AGM but shall not be entitled to cast their vote again.
- The cut-off date for determining eligibility of members for voting through remote e-voting and voting at the 32nd AGM is Saturday, July 1, 2023. A person whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date i.e. Saturday, July 1, 2023 shall be entitled to avail the facility of remote e-voting as well as e-voting at the AGM. Any person who becomes a member of the Company after the Notice is sent but hold shares on the cut-off date i.e. Saturday, July 1, 2023, may obtain the login ID and Password by sending a request to evoting@nsdl.co.in.
- In case of any queries for e-Voting, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-Voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on 022 4886 7000 and 022 2499 7000 or send a request to Mr. Amit Vishal, Assistant Vice President, NSDL or Ms. Pallavi Mhatre, Senior Manager, NSDL at evoting@nsdl.co.in, having address at Trade World, 'A' wing, 4th Floor, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel (W), Mumbai - 400013.
- The Company has appointed Mr. Hemanshu Kapadia, Practising Company Secretary (FCS: 3477, COP: 2285), Proprietor of M/s Hemanshu Kapadia & Associates, failing him, Ms Preeti Bhangale (FCS: 8303 and CP-9134), Partner of M/s. VPP & Associates, Practising Company Secretaries, to act as the Scrutiniser, to scrutinise the entire e-voting process in a fair and transparent manner.

The Notice convening the 32nd AGM and the Annual Report for the Financial Year 2022-23 are available on the Company's website (www.hitechgroup.com), website of National Securities Depository Limited (www.evoting.nsdl.com) and the website of the Stock Exchanges, BSE Limited (www.bseindia.com) and National Stock Exchange of India Limited (www.nseindia.com) where the Company's shares are listed.

Shareholders holding shares in physical mode and who have not updated their email addresses with the Company are requested to update their email addresses by sending a duly signed request letter to Registrar and Transfer Agent (RTA) of the Company, Link Intime India Private Limited by providing Folio No. and name of the shareholder. Shareholders holding shares in dematerialized mode are requested to register / update their email addresses with the relevant Depository Participants.

Alternatively, you may register your email address with RTA on temporary basis to ensure the receipt of Annual Report of the Company for the financial year 2022-23 by visiting the link: https://linkintime.co.in/emailreg/email_register.html

The Board of Directors at the meeting held on May 17, 2023, has considered and recommended payment of dividend of Re. 1.00 (Rupee One only) per equity share of the face value of Rs. 10/- (Rupees Ten) each for the financial year ended March 31, 2023, subject to the approval of shareholders at the ensuing 32nd AGM. The Record Date fixed for determining the eligibility of shareholders for the payment of dividend is Saturday, July 1, 2023. The dividend, if approved, would be paid to the eligible shareholders on or after July 8, 2023 and within stipulated time. The manner in which the shareholders who wish to register their bank mandates for receiving their dividends are detailed in the Notice of the AGM.

Shareholders may refer the Company's communication in relation to TDS on dividend payment during FY 2023-24 and related forms/declarations thereto on the Company website at: <https://hitechgroup.com/investor/Display/miscellaneous>

For and on behalf of the Board
Sd/-
Ashish Roongta
Company Secretary

Place : Mumbai
Date : June 15, 2023

SALE NOTICE
K.S. OILS LIMITED (IN LIQUIDATION)
(A Company under Liquidation vide Hon'ble NCLAT order dated 16th March 2021)
Registered Office: Jiwaji Ganj, Morena-476001, Madhya Pradesh
CIN: L15141MP1985PLC003171

E-Auction

Sale of Assets under Insolvency and Bankruptcy Code, 2016

Date & Time of E-auction: 13th July 2023 from 12:00 noon till 04.00 PM (IST)
(With unlimited extension of 5 minutes each)

Last Date of Submission of Expression of Interest: 30th June 2023 (Upto 11:59 PM IST)
Last Date of EMD Submission: 10th July 2023 (Upto 11:59 PM IST)

Sale of Assets and Properties owned by **K.S. Oils Limited (in Liquidation)** ("Corporate Debtor") forming part of the Liquidation estate formed by the Liquidator, appointed by the Hon'ble National Company Law Appellate Tribunal vide order dated 16.03.2021

Sr. No	Block	Details of assets	Reserve Price (Rs in crores)	Earnest Money Deposit (Rs in crores)	Incremental value (Rs in crores)
1.	Block A (Sale of Corporate Debtor as going concern)	Sale of Corporate Debtor as going concern in accordance with clause(e) of Regulation 32, (Liquidation Process) Regulations, 2016 excluding Manufacturing unit at Haldia, Windmill Assets, land at Rattam admeasuring 2.2 hectares and diverted land of Village Karua, Tehsil and District Morena admeasuring 22.175 hectares (For details refer E-auction Process Information document)	265,50,00,000	26,55,00,000	1,00,00,000
2.	Block B	- Manufacturing unit at Village Silawati, A-B Road, Guna, Madhya Pradesh (Area-76.80 acres more or less) along with Land parcel admeasuring 56.28 acres more or less at Village Silawati, A-B Road, Guna, Madhya Pradesh. - Manufacturing unit at Industrial Area, A-B Road, Morena, Madhya Pradesh (Area 14.03 acres more or less) - Land at Jaroni, Morena, (Area 27.26 acres more or less) - Flat No. 101, Ground Floor (above still floor), 'Akshat Elevator', Plot No. D-57, Madho Singh Road, Banipark, Jaipur, Rajasthan (Area: 1504 square feet more or less)	148,18,50,000	14,81,85,000	1,00,00,000
3.	Block C	Manufacturing Unit at Survey Nos. 626,783 & 792,840(Part), 838 & 839 Baran Road, Village-Tafda, Khatia, Rajasthan (Area 30.42 acre more or less)	62,10,00,000	6,21,00,000	50,00,000
4.	Block D	Manufacturing unit at Khasra No. 212/1,212/2,213,215,210,209/1 and 209/2 Village Khara Khedi, Mhow Neemuch Road, Rattam, Madhya Pradesh Rattam (Area 21.86 acres more or less)	55,21,50,000	5,52,15,000	50,00,000

Important Notes:

- E- Auction will be conducted on "AS IS WHERE IS BASIS, AS IS WHAT IS BASIS, WHATEVER THERE IS BASIS AND NO RECOURSE BASIS" through approved service provider M/S e-procurement Technologies Limited (Auction Tiger).
- It is clarified that this invitation purports to invite prospective bidders and does not create any kind of binding obligation on the part of the Liquidator or the Company to effectuate the sale. The Liquidator reserves the right to cancel or modify the process and/or not to accept and/or disqualify any interested party / potential investor / bidder without assigning any reason and without any liability.
- All the terms and conditions are to be mandatorily referred from the E-Auction Process Information Document prior to submission of EMD and participation in the process. The Complete E-auction process information document containing details of the Assets, online e-auction Bid Form, Declaration and Undertaking Form, General Terms and Conditions of online auction sale are available on website of the e-auction service provider at <https://ncltauction.auctiontiger.net>.
- The bidding shall take place through online E-Auction service provider M/s e-procurement Technologies Limited (Auction Tiger) at <https://ncltauction.auctiontiger.net>
- The Liquidator in consultation with Stakeholders' Consultation Committee, holds absolute right with reference to preference of selection between **Block A or Block B to D**. Kindly refer to E-Auction Process Information Document for further clarification. The e-auction shall be subject to order of Hon'ble NCLT to enlarge/extend liquidation period for which application has already been filed.
- The intending bidders, prior to submitting their bid, should make their independent enquiries regarding the title of property, dues of local taxes, electricity and water charges, maintenance charges, if any and inspect the property at their own expenses and satisfy themselves.

Sd/-
KULDEEP VERMA
Liquidator of K.S. Oils Limited
Regn. no. IBB/PA-001/IP-P00014/2016-17/10038
46, BB Ganguly Street, 5th Floor Unit No 501 Kolkata 700012
E: kuverma@gmail.com / liquidation.ksoils@gmail.com
Authorisation for Assignment (AFA) - Valid till 11.12.2023

Place: Kolkata
Date: 16.06.2023

This is only an advertisement for information purposes and is not a prospectus announcement.

VILIN BIO MED LIMITED

Corporate Identification Number: U24230TG2005PLC046689
Our Company was originally incorporated as a public limited company under the Companies Act, 1956 pursuant to a certificate of incorporation issued by the Registrar of Companies, Andhra Pradesh, Hyderabad dated June 29, 2005 with the name 'Vilin Bio Med Limited'. We received a certificate of commencement of business on July 11, 2005 issued by Registrar of Companies, Andhra Pradesh, Hyderabad.

Registered Office: Sy No. 115/GF/J, Hanumanji Colony, Brig Sayeed Road, Bowpally, Secunderabad - 500003, Telangana, India
Tel: +91 40 7961 8843; Website: www.viliniomed.com; E-mail: cs@viliniomed.co.in
Contact Person: Mr. Saket Kansal, Company Secretary and Compliance Officer

PROMOTERS: VISWA PRASAD SADHANALA, SADHANALA VENKATA RAO, D. SRINIVASA REDDY AND RAMESH REDDY SAMA

THE ISSUE

PUBLIC ISSUE OF 40,00,000 EQUITY SHARES OF FACE VALUE OF ₹ 10.00 EACH OF VILIN BIO MED LIMITED ("OUR COMPANY" OR "THE ISSUER") FOR CASH AT A PRICE OF ₹ 30.00 PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹ 20.00 PER EQUITY SHARE) ("ISSUE PRICE") AGGREGATING TO ₹ 1,200.00 LAKHS ("THE ISSUE"). OF THE ISSUE, 2,08,000 EQUITY SHARES AGGREGATING TO ₹ 62.40 LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER ("MARKET MAKER RESERVATION PORTION"). THE ISSUE LESS THE MARKET MAKER RESERVATION PORTION I.E. ISSUE OF 37,92,000 EQUITY SHARES OF FACE VALUE OF ₹ 10.00 EACH AT AN ISSUE PRICE OF ₹ 30.00 PER EQUITY SHARE AGGREGATING TO ₹ 1,137.60 LAKHS IS HEREAFTER REFERRED TO AS THE "NET ISSUE". THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 28.67% AND 27.18%, RESPECTIVELY OF THE POST ISSUE PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY. FOR FURTHER DETAILS, SEE "TERMS OF THE ISSUE" ON PAGE 172 OF THE PROSPECTUS.

OPENS TODAY
CLOSES ON WEDNESDAY, JUNE 21, 2023

FIXED PRICE ISSUE AT RS. 30 PER EQUITY SHARE
THE ISSUE PRICE OF ₹ 30.00 IS 3.00 TIMES OF THE FACE VALUE.

MINIMUM LOT SIZE	4,000 EQUITY SHARES FOR RETAIL INDIVIDUAL INVESTORS
	8,000 EQUITY SHARES AND IN MULTIPLES OF 4,000 EQUITY SHARES THEREAFTER FOR OTHER INVESTORS INCLUDING HNI/QIB CATEGORY

ASBA* Simple, Safe, Smart way of Application - Make use of it!!!
*Applications Supported by Blocked Amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account, investors can avail the same. For details, check section on ASBA below.
Mandatory in Public Issues from January 01, 2016
No cheque will be accepted.

UPI now available in ASBA for individual UPI Applicants, whose application sizes are up to ₹5.00 lakhs, applying through Registered Brokers, DPs, & RTAs. Applicants to ensure PAN is updated in Bank Account being blocked by ASBA Bank. List of Banks supporting UPI is also available on SEBI at www.sebi.gov.in

For details on the ASBA and UPI process, please refer to the details given in ASBA form and abridged prospectus and also please refer to the section "Issue Procedure" beginning on page 180 of the Prospectus. The process is also available on the website of AIBI and Stock Exchange in the General Information Document. ASBA forms can be downloaded from the website of NSE and can be obtained from the list of banks that is displayed on the website of SEBI at www.sebi.gov.in.
RISK TO INVESTORS: Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in this issue unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in this issue. For taking an investment decision, investors must rely on their own examination of the Issuer and this issue, including the risks involved. The Equity Shares have not been recommended or approved by the Securities and Exchange Board of India ("SEBI"), nor does SEBI guarantee the accuracy or adequacy of the contents of the Prospectus. Specific attention of the investors is invited to the section, "Risk Factors" on page 16 of the Prospectus.

CORRIGENDUM TO THE PROSPECTUS DATED JUNE 7, 2023: NOTICE TO INVESTORS

On page 47 of the Prospectus under "Capital Structure":

The Share holding of one of our Promoter, Sama Ramesh Reddy is inadvertently shown as 4,63,235 equity shares, instead of 4,63,234 equity shares, i.e., more by 1 equity share due to rounding off. Hence the shareholding of Ramesh Reddy Sama should be considered as 4,63,234 equity shares. Accordingly, the total shareholding of Promoter and Promoter Group is also reduced by 1 Equity Share i.e., to 89,99,999 Equity Shares. Public Shareholding will increase by 1 Equity Share i.e., 9,50,001 Equity Shares. Further there is no increase or decrease in overall shareholding of the Company.

The Shareholding as per Prospectus and revised as explained above is mentioned below:

Particulars	As per Prospectus		Revised	
	No. of Shares	% Holding	No. of Shares	% Holding
Promoters and Promoter Group	90,00,000	90.45%	89,99,999	90.45%
Public	9,50,000	9.55%	9,50,001	9.55%
Non Promoter Non Public	Nil	Nil	Nil	Nil
Total	99,50,000	100.00%	99,50,000	100.00%

The Prospectus and Abridged Prospectus stands amended to the extent stated hereinabove. All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Prospectus dated June 7, 2023.

Investors should read the Prospectus carefully, including the Risk Factors on page 19 of the Prospectus before making any investment decision.

For Vilin Bio Med Limited
On behalf of the Board of Directors
Sd/-
Viswa Prasad Sadhanala
Managing Director

Place: Secunderabad
Date: June 16, 2023

Vilin Bio Med Limited subject to market conditions, public issue of its Equity Shares and has filed the Prospectus with the Registrar of Companies, Hyderabad. The Prospectus shall be available on the website of SEBI at www.sebi.gov.in, the website of the Lead Manager at www.inventuremerchantbanker.com, the website of the NSE i.e. www.nseindia.com, and website of the Issuer Company at www.viliniomed.com. Investors should note that investment in Equity Shares involves a high degree of risk. For details investors should refer to and rely on the Prospectus including the section titled "Risk Factors" beginning on page 16 of the Prospectus, which has been filed with ROC. The Equity Shares have not been and will not be registered under the US Securities Act (the "Securities Act") or any state securities law in United States and may not be issued or sold within the United States or to, or for the account or benefit of, "U.S. persons" (as defined in the Regulations under the Securities Act), except pursuant to an exemption from, or in a transaction not subject to the registration requirements of the Securities Act of 1933.

Communicate India