

# Kirloskar Ferrous Industries Limited

A Kirloskar Group Company  
Registered Office: 13, Laxmanrao Kirloskar Road,  
Khadki, Pune - 411 003. (Maharashtra)  
CIN: L27101PN1991PLC063223

**kirloskar**  
Ferrous

Statement of Unaudited Financial Results for the quarter and nine months ended 31 December 2022											
(Figures are ₹ in Crores unless stated otherwise)											
Sr. No.	Particulars	Standalone						Consolidated			
		Quarter ended			Nine months ended			Quarter ended		Nine months ended	
		31/12/2022	30/09/2022	31/12/2021	31/12/2022	31/12/2021	31/03/2022	31/12/2022	30/09/2022	31/12/2022	31/03/2022
1	Total Income from Operations	1,075.09	1,133.47	833.30	3,158.44	2,714.41	3,614.97	1,600.52	1,767.54	4,851.89	3,748.29
2	Net Profit for the period (before Tax and Exceptional Items)	138.54	114.05	110.24	361.82	457.17	542.69	178.39	153.98	457.97	633.19
3	Net Profit for the period before Tax (after Exceptional Items)	138.54	114.05	110.24	361.82	457.17	542.69	178.39	153.98	457.97	633.19
4	Net Profit for the period after Tax (after Exceptional Items)	103.00	82.00	81.43	268.85	340.84	406.10	129.70	110.99	342.76	299.72
5	Total Comprehensive Income for the period (comprising Profit (after tax) and Other Comprehensive Income (after tax) for the period)	102.87	81.36	81.75	289.01	341.12	409.51	133.03	111.59	348.15	791.34
6	Paid up Equity Share Capital (Face Value of ₹ 5 each)	89.44	89.41	89.25	89.44	89.25	89.36	89.44	89.41	89.44	89.36
7	Reserves (excluding Revaluation Reserve)	1,501.44	1,396.11	1,231.29	1,501.44	1,231.29	1,266.71	1,970.88	1,851.59	1,970.88	1,895.97
8	Securities Premium Account	206.94	206.50	203.74	206.94	203.74	205.85	206.94	206.50	206.94	205.85
9	Net Worth	1,568.83	1,455.49	1,297.26	1,568.83	1,297.26	1,330.10	1,538.67	1,423.01	1,538.67	1,271.12
10	Paid-up Debt Capital	250.00	250.00	0.00	250.00	0.00	250.00	250.00	250.00	250.00	250.00
11	Debt-Equity Ratio	0.53	0.70	0.25	0.53	0.25	0.85	0.29	0.37	0.29	0.43
12	Earnings Per Share (in ₹) (not annualised)										
	(a) Basic	7.42	5.91	5.88	19.37	24.82	29.32	8.40	6.97	22.10	25.06
	(b) Diluted	7.37	5.89	5.86	19.30	24.54	28.23	8.35	6.94	21.97	24.99
13	Capital Redemption Reserve	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
14	Debt Redemption Reserve	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
15	Debt Service Coverage Ratio - Annualised	4.04	3.96	7.29	3.72	9.49	8.83	5.03	4.24	4.58	6.87
16	Interest Service Coverage Ratio - Annualised	7.29	6.84	21.88	6.88	30.17	20.46	8.21	7.26	7.56	19.03

The above is an extract of detailed format of quarterly financial results filed with the BSE Limited pursuant to Regulations 33 and 52 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015. The full format of quarterly financial results along with notes thereto are available on the website of the BSE Limited at [www.bseindia.com](http://www.bseindia.com) and the website of the Company at [www.kirloskarferrous.com](http://www.kirloskarferrous.com)

Place: Pune  
Date: 7 February 2023

For Kirloskar Ferrous Industries Limited  
sd/-  
R. V. Gurnani  
Managing Director (DIN : 00082828)

Telephone No. : +91 (020) 86084645 - Fax No. : +91 (020) 25813208  
E-mail: [kfinvestor@kirloskar.com](mailto:kfinvestor@kirloskar.com) - Website: [www.kirloskarferrous.com](http://www.kirloskarferrous.com)

Mark bearing word "Kirloskar" in any form as a suffix or prefix is owned by "Kirloskar Proprietary Limited" and "Kirloskar Ferrous Industries Limited" is the Permitted User.

અમદાવાદ, બુધવાર, તા. ૮ ફેબ્રુઆરી, ૨૦૨૩

ફાયનાન્સિયલ એક્સપ્રેસ ૧૫

(This is only an advertisement for information purpose and is not a prospectus announcement.)

# VIAZ TYRES LIMITED

Our Company was originally incorporated as "Viaz Tyres Private Limited" as a Private Limited Company under the provisions of the Companies Act, 2013 vide Certificate of Incorporation dated August 29, 2018, issued by the Registrar of Companies, Central Registration Centre. Pursuant to a special resolution passed by our Shareholders in the Extra-Ordinary General Meeting held on May 20, 2022, the name of our Company was changed to "Viaz Tyres Private Limited" and a fresh certificate of incorporation dated May 23, 2022 was issued to our Company by the Registrar of Companies, Ahmedabad. Subsequently, pursuant to a special resolution passed by our Shareholders in the Extra-Ordinary General Meeting held on May 25, 2022, our Company was converted from a private limited company to public limited company and consequently, the name of our Company was changed to "Viaz Tyres Limited" and a fresh certificate of incorporation dated June 14, 2022 was issued to our Company by the Registrar of Companies, Ahmedabad. The Corporate Identification Number of our Company is U25199GJ2018PLC103740. For details of change in registered office of our Company, please refer to chapter titled "History and Corporate Matters" beginning on Page No. 118 of the Prospectus.

CIN: U25199GJ2018PLC103740

Registered office: : 915/916, Maple Trade, Near Surdhara Circle, SAL Hospital Road, Thaltej, Ahmedabad, Gujarat, India - 380 059.

Website: [www.viaztyres.com](http://www.viaztyres.com); E-Mail: [cs@viaztyres.com](mailto:cs@viaztyres.com); Telephone No: 079-46016174 Company Secretary and Compliance Officer: Ms. Akshita Dave

PROMOTERS OF THE COMPANY: MR. JANAKKUMAR MAHENDRABHAI PATEL, MR. RAJESHKUMAR PRABHUSDBHAI PATEL, MR. PARICHAYKUMAR MAGANBHAI PATEL, MRS. HIMABEN JANAKKUMAR PATEL, MRS. NIRMABEN RAJESHKUMAR PATEL AND MRS. KENABEN PARICHAYKUMAR PATEL

## THE ISSUE

PUBLIC ISSUE OF 32,26,000 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH OF VIAZ TYRES LIMITED ("VTI" OR THE "COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF ₹ 62/- PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹ 52/- PER EQUITY SHARE (THE "ISSUE PRICE") AGGREGATING TO ₹ 2,000.12 LAKHS (THE "ISSUE"), OF WHICH 1,62,000 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH FOR CASH AT A PRICE OF ₹ 62/- PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹ 52/- PER EQUITY SHARE AGGREGATING TO ₹ 100.44 LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER TO THE ISSUE (THE "MARKET MAKER RESERVATION PORTION"). THE ISSUE LESS THE MARKET MAKER RESERVATION PORTION I.E. NET ISSUE OF 30,64,000 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH AT A PRICE OF ₹ 62/- PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹ 52/- PER EQUITY SHARE AGGREGATING TO ₹ 1,899.68 LAKHS IS HEREIN AFTER REFERRED TO AS THE "NET ISSUE". THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 26.33% AND 25.01% RESPECTIVELY OF THE POST ISSUE PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY.

THIS ISSUE IS BEING IN TERMS OF CHAPTER IX OF THE SEBI (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018 AS AMENDED FROM TIME TO TIME.

For further details see "Terms of The Issue" beginning on Page No. 179 of the Prospectus.

**THE FACE VALUE OF THE EQUITY SHARES IS ₹10 EACH AND THE ISSUE PRICE IS ₹62. THE ISSUE PRICE IS 6.2 TIMES OF THE FACE VALUE.**

**ISSUE OPENS ON: THURSDAY, FEBRUARY 16, 2023 CLOSURES ON: TUESDAY, FEBRUARY 21, 2023**

Minimum Lot Size

**2000 EQUITY SHARES FOR RETAIL INDIVIDUAL INVESTORS**  
**4000 EQUITY SHARES AND IN MULTIPLES OF 2000 EQUITY SHARES THEREAFTER FOR HNI/QIB CATEGORY**

**ASBA\*** Simple, Safe, Smart way of Application-Make use of it!!! \*Application Supported by Blocked Amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account, investors can avail the same. For further details check section on ASBA below. Mandatory in Public Issues from January 01, 2016 No cheque will be accepted

**UPI NOW AVAILABLE IN ASBA FOR RETAIL INDIVIDUAL INVESTORS.** For Details on the ASBA and UPI process, please refer to the details given in ASBA form and Abridge Prospectus and please refer to the section "Issue Procedure" beginning on page no. 187 of the Prospectus. The process is also available on the website of National Stock Exchange of India Limited ([www.nseindia.com](http://www.nseindia.com)), in General Information Document. List of Banks supporting UPI is also available on the website of SEBI ([www.sebi.gov.in](http://www.sebi.gov.in))

IN TERMS OF THE SEBI CIRCULAR NO. CIR/CFD/POLICYCELL/11/2015, DATED NOVEMBER 10, 2015 AND THE ALL POTENTIAL INVESTORS SHALL PARTICIPATE IN THE ISSUE ONLY THROUGH AN APPLICATION SUPPORTED BY BLOCKED AMOUNT ("ASBA") PROCESS PROVIDING DETAILS ABOUT THE BANK ACCOUNT WHICH WILL BE BLOCKED BY THE SELF-CERTIFIED SYNDICATE BANKS ("SCSBS") FOR THE SAME. FURTHER PURSUANT TO SEBI CIRCULAR BEARING NO. SEBI/HO/CFD/DIL2/CIR/P/2019/76 DATED JUNE 28, 2019, FOR IMPLEMENTATION OF PHASED II FOR UPI FACILITY, WHICH IS EFFECTIVE FROM JULY 01, 2019, ALL POTENTIAL BIDDERS (EXCEPT ANCHOR INVESTORS) ARE REQUIRED TO MANDATORILY UTILIZE THE APPLICATION SUPPORTED BY BLOCKED AMOUNT ("ASBA") PROCESS PROVIDING DETAILS OF THEIR RESPECTIVE ASBA ACCOUNTS OR UPI ID (IN CASE OF RUIS), IN WHICH THE CORRESPONDING APPLICATION AMOUNTS WILL BE BLOCKED BY THE SCSBS OR UNDER THE UPI MECHANISM, AS APPLICABLE. FOR DETAILS IN THIS REGARD, SPECIFIC ATTENTION IS INVITED TO "ISSUE PROCEDURE" ON PAGE NO. 187 OF THE PROSPECTUS. IN CASE OF DELAY, IF ANY IN UNBLOCKING/REFUND THE FUND, OUR COMPANY SHALL PAY INTEREST ON THE APPLICATION MONEY AT THE RATE OF 15% PER ANNUM FOR THE PERIOD OF DELAY.

Information under Section 30 of the Companies Act, 2013:  
The information regarding the content of Memorandum of Association of our Company as regards Main Objects are available on page no. 119 of the Prospectus of the Company. The Liability of the Members is limited. Our Authorized Share Capital comprises of 1,25,10,000 Equity Shares of ₹ 10/- each aggregating to ₹ 1251.00 Lakh. The present issued, subscribed and paid-up share capital comprises of 90,25,000 Equity Shares of ₹ 10/- each aggregating to ₹ 902.50 Lakh. We are proposing to issue 32,26,000 Equity Shares of ₹ 10/- each in terms of the Prospectus dated January 30, 2023 at a price of ₹ 62/- per share including premium of ₹ 52/- per equity share. The Names of signatories to the Memorandum of Association of our Company at the time of Incorporation and number of shares subscribed by them is as follows:

Sr. No.	Name of Signatories	No. of Equity Shares subscribed (Face Value ₹ 10/- each)
1.	Keval Manuprasad Bhatt	5000
2.	Vaibhav Girish Kanakia	5000
	<b>Total</b>	<b>10000</b>

The present capital structure of the Company is as follows:

Sr. No.	Category of Shareholders	No. of Shareholders	No. of Share held	%
1.	Promoters and Promoter Group	9	89,52,800	99.20
2.	Public	3	72,200	00.80
	<b>Total</b>	<b>12</b>	<b>90,25,000</b>	<b>100.00</b>

### LISTING

The Equity Shares offered through this Prospectus are proposed to be listed on EMERGE Platform of National Stock Exchange of India Limited ("NSE EMERGE"), in terms of the Chapter IX of the SEBI (ICDR) Regulations, 2018, as amended from time to time. Our Company has received an In-Principle Approval letter dated January 04, 2023 from National Stock Exchange of India Limited ("NSE") for using its name in this offer document for listing our shares on the EMERGE Platform of National Stock Exchange of India Limited ("NSE EMERGE"). For the purpose of this issue, the designated Stock Exchange is the NSE.

### DISCLAIMER CLAUSE OF THE SECURITIES AND EXCHANGE BOARD OF INDIA

Since the Issue is being made in terms of the Chapter IX of the SEBI (ICDR) Regulations, 2018, the Offer Document had been filed with SEBI. However SEBI shall not issue any observation on the Prospectus. Hence, there is no such specific disclaimer clause of SEBI. However, investors may refer full text of the Disclaimer Clause of SEBI beginning on page no. 168 of the Prospectus.

### DISCLAIMER CLAUSE OF THE NSE

It is to be distinctly understood that the permission given by NSE should not in any way be deemed or construed that the Prospectus has been cleared or approved by NSE nor does it certify the correctness or completeness of any of the contents of the Offer Document. The investors are advised to refer to the Offer Document for the full text of the "Disclaimer Clause of NSE" appearing on the page no. 168 of the Prospectus.

LEAD MANAGER TO THE ISSUE	REGISTRAR TO THE ISSUE	COMPANY SECRETARY AND COMPLIANCE OFFICER
<p><b>BEELINE</b></p> <p>BEELINE CAPITAL ADVISORS PRIVATE LIMITED SEBI Registration Number: INM000012917 Address: 807, Phoenix, Opp. Girish Cold Drinks, Near Vijay Cross Roads, Navrangpura, Ahmedabad -380009, Gujarat. Telephone Number: 079 4840 5357 Email Id: <a href="mailto:mb@beelinemb.com">mb@beelinemb.com</a> Investors Grievance Id: <a href="mailto:ig@beelinemb.com">ig@beelinemb.com</a> Website: <a href="http://www.beelinemb.com">www.beelinemb.com</a> Contact Person: Mr. Nikhil Shah CIN: U67190GJ2020PTC114322</p>	<p><b>LINK Intime</b></p> <p>LINK INTIME INDIA PRIVATE LIMITED SEBI Registration Number: INR000004058 Address: C-101, 1<sup>st</sup> Floor, 247 Park, Lal Bahadur Shastri Marg, Vikhroli (West), Mumbai - 400 083, Maharashtra Tel. Number: 022 4918 6200 Fax: 022 4918 6195 Email Id: <a href="mailto:jitl ipo@linkintime.co.in">jitl ipo@linkintime.co.in</a> Investors Grievance Id: <a href="mailto:jitl ipo@linkintime.co.in">jitl ipo@linkintime.co.in</a> Website: <a href="http://www.linkintime.co.in">www.linkintime.co.in</a> Contact Person: Shanti Goapalkrishnan CIN: U67190MH1999PTC118368</p>	<p><b>Ms. Akshita Dave</b> Viaz Tyres Limited 915/916, Maple Trade, Near Surdhara Circle, SAL Hospital Road, Thaltej, Ahmedabad, Gujarat, India - 380 059 Telephone No.: 079 - 4601 6174; Website: <a href="http://www.viaztyres.com">www.viaztyres.com</a> E-Mail: <a href="mailto:cs@viaztyres.com">cs@viaztyres.com</a></p> <p>Investors can contact the company secretary and compliance officer or the LM or the Registrar to the issue in case of any pre-issue related problems, such as non - receipt of letter of offer, non-credit of allotted equity shares in the respective beneficiary account and refund orders etc.</p>

CREDIT RATING: As this is an issue of Equity Shares there is no credit rating for this issue.

DEBENTURE TRUSTEES: As this is an issue of Equity Shares, the appointment of Debenture Trustees is not required.

IPO GRADING: Since the Issue is being made in terms of Chapter IX of the SEBI (ICDR) Regulations, 2018, there is no requirement of appointing an IPO Grading agency. BASIS OF ISSUE PRICE: The Issue Price is determined by Company in consultation with the Lead Manager. The financial data presented in section titled "Basis for Issue Price" on page no. 71 of the Prospectus are based on Company's Restated Financial Statements. Investors should also refer to the sections/chapters titled "Risk Factors" and "Restated Financial Information" on page no. 20 and 143 respectively of the Prospectus to get more informed view before making the investment decision.

RISK TO INVESTORS: Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in this issue unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in this offering. For taking an investment decision, investors must rely on their own examination of our Company and the Issue including the risks involved. The Equity Shares offered in the Issue have neither been recommended nor approved by Securities and Exchange Board of India nor does Securities and Exchange Board of India guarantee the accuracy or adequacy of the Prospectus. Specific attention of the investors is invited to the section titled "RISK FACTORS" beginning on page no. 20 of the Prospectus.

AVAILABILITY OF APPLICATION FORMS: Application Forms may be obtained from the Registered Office of our Company i.e. "Viaz Tyres Limited", the Lead Manager to the Issue i.e. "Beeline Capital Advisors Private Limited", the Registrar to the Issue i.e. "Link Intime India Private Limited". The application forms may also be downloaded from the website of National Stock Exchange of India Limited i.e. [www.nseindia.com](http://www.nseindia.com). Application supported by Block Amount forms shall be available with designated branches of Self Certified Syndicate Banks, the list of which is available at websites of the Stock Exchange and SEBI.

AVAILABILITY OF PROSPECTUS: Investors are advised to refer to the Prospectus, and the Risk Factors contained therein, before applying in the issue. Full copy of the Prospectus is available on the website of SEBI ([www.sebi.gov.in](http://www.sebi.gov.in)), website of the issuer Company ([www.koremobiles.com](http://www.koremobiles.com)), the website of the Lead Manager to the Issue ([www.beelinemb.com](http://www.beelinemb.com)) and on the website of National Stock Exchange of India Limited ([www.nseindia.com](http://www.nseindia.com)). Investor should note that investment in equity shares involves high degree of risk. For details, investor should refer to and rely on the prospectus, including the section titled "Risk Factor" on page no. 20 of the prospectus, which has been filed with RoC.

APPLICATIONS SUPPORTED BY BLOCKED AMOUNT (ASBA): Investors may apply through the ASBA process. ASBA can be availed by all the investors except Anchor Investors. All potential investors are mandatorily required to participate in the Issue through an Application Supported by Blocked Amount ("ASBA") process. The Investors are required to fill the ASBA form and submit the same to their Banks which, in turn will block the amount in the account as per the authority contained in ASBA Form and undertake other tasks as per the specified procedure. On allotment, amount will be unblocked and account will be debited only to the extent required to be paid for allotment of shares. Hence, there will be no need of refund. The ASBA application forms can also be downloaded from the website of National Stock Exchange of India Limited i.e. [www.nseindia.com](http://www.nseindia.com). ASBA forms can be obtained from the list of banks that is available on website of SEBI at [www.sebi.gov.in](http://www.sebi.gov.in) and website of Stock Exchange at [www.nseindia.com](http://www.nseindia.com). For more details on ASBA process, please refer to details given in application forms and abridged prospectus and also please refer to the section "Issue Procedure" beginning on page no. 187 of the Prospectus.

Capitalized terms used herein and not specifically defined herein shall have the meaning given to such terms in the Prospectus.

### BANKER TO ISSUE, REFUND BANKER AND SPONSOR BANK:

**ICICI Bank Limited**  
Capital Market Division, 5<sup>th</sup> Floor, HT Parekh Marg, Churchgate, Mumbai - 400020  
Telephone number: 022 - 6805 2182 E-mail: [sagar.welekar@icicibank.com](mailto:sagar.welekar@icicibank.com) / [ipocmg@icicibank.com](mailto:ipocmg@icicibank.com)  
Website: [www.icicibank.com](http://www.icicibank.com) Contact Person: Mr. Sagar Welekar  
SEBI Registration Number: INBI00000004

On behalf of the Board of Directors  
For, Viaz Tyres Limited  
Mr. Janakkumar Mahendrabhai Patel  
Chairman cum Managing Director  
DIN: 03329692

Viaz Tyres Limited is proposing, subject to market condition and other considerations, a public issue of its equity shares and has filed the prospectus with the Registrar of Companies, Ahmedabad ("RoC"). The prospectus is available on the website of SEBI ([www.sebi.gov.in](http://www.sebi.gov.in)), website of the Issuer Company ([www.koremobiles.com](http://www.koremobiles.com)), the website of the Lead Manager to the Issue ([www.beelinemb.com](http://www.beelinemb.com)) and on the website of National Stock Exchange of India Limited ([www.nseindia.com](http://www.nseindia.com)). Investor should note that investment in equity shares involves high degree of risk. For details, investor should refer to and rely on the prospectus, including the section titled "Risk Factor" on page no. 20 of the prospectus, which has been filed with RoC, before making any investment decision. The equity shares have not been and will not be registered under the US Securities Act of 1933, as amended (the "Securities Act") and may not be offered or sold within United States (as defined in regulations under the Securities Act) except pursuant to an exemption from, or in a transaction not subject to, the registration requirement of the Securities Act. The equity shares are being offered and sold only outside the United States in offshore transaction in compliance with regulations under the Securities Act and the applicable laws of the jurisdiction where those offers and sales occur.

Subject Comm.

# GUJARAT STATE FERTILIZERS & CHEMICALS LIMITED

P.O. FERTILIZERNAGAR, DIST. VADODARA - 391750

Regd. Office: PO: Fertilizernagar-391750, Dist: Vadodara, Gujarat, India  
CIN No. L99999GJ1962PLC001121 Tel: (0265) 2242451/651/751  
Email: [ho@gsfcltd.com](mailto:ho@gsfcltd.com) Web: [www.gsfcltd.com](http://www.gsfcltd.com)

## EXTRACT OF STANDALONE & CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31<sup>st</sup> DECEMBER, 2022

Sr. No.	Particulars	Standalone			Consolidated		
		Quarter ended	Quarter ended	9 Month ended	Quarter ended	Quarter ended	9 Month ended
		31-Dec-22	31-Dec-21	31-Dec-22	31-Dec-22	31-Dec-21	31-Dec-22
1	Total income from operations	3,42,113	2,56,684	8,88,784	3,47,899	2,66,702	8,98,482
2	Net Profit / (Loss) for the period (before tax, exceptional items)	31,024	34,342	1,24,683	31,332	35,572	1,23,743
3	Net Profit / (Loss) for the period before tax (after exceptional items)	31,024	34,342	1,24,683	31,332	35,572	1,23,743
4	Net Profit / (Loss) for the period after tax (after exceptional items)	40,752	23,472	1,05,259	40,993	24,553	1,04,101
5	Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	6,914	22,779	18,216	7,155	23,860	17,058
6	Equity Share Capital	7,970	7,970	7,970	7,970	7,970	7,970
7	Earnings Per Share (of ₹ 2/- each) (for continuing and discontinued operations)						
	1. Basic (in ₹):	10.23	5.89	26.42	10.28	6.16	26.12
	2. Diluted (in ₹):	10.23	5.89	26.42	10.28	6.16	26.12

Notes:  
1. The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchange websites (<http://www.nseindia.com> and <http://www.bseindia.com>) and on Company's website (<http://www.gsfcltd.com>)  
2. The statutory Auditors of the Company have conducted a 'limited review' of the results for the quarter ended on 31<sup>st</sup> December, 2022.

Date: 7<sup>th</sup> February 2023  
Place: Gandhinagar

For Gujarat State Fertilizers & Chemicals Ltd  
MUKESH PURI  
Managing Director (DIN - 03585870)



EXPERIENCE THE NEW

BSE Limited

CIN L67120MH2005PLC155188

(Formerly known as Bombay Stock Exchange Limited)