

<b>Scheme Summary Document</b>	
<b>Fund Name</b>	Union Overnight Fund
<b>Option Names</b>	<p>The Scheme has the following Plans across a common portfolio:</p> <p>1) Regular Plan 2) Direct Plan 3) Unclaimed Amounts Plan</p> <p>The following options** are offered under each of the above mentioned Plans:</p> <p>1) Growth Option 2) Income Distribution cum Capital Withdrawal Option (IDCW)</p> <p>The IDCW option has the following facilities</p> <p>i) Reinvestment of IDCW Option (available for daily*, weekly*, fortnightly* and monthly frequency) ii) Payout of IDCW Option (available for fortnightly* and monthly frequency) iii) Transfer of IDCW Plan (available for fortnightly* and monthly frequency)</p> <p>* It must be noted that Daily, Weekly and Fortnightly Income Distribution cum Capital Withdrawal Option available under the Scheme are currently not available in the dematerialised mode. **Except Unclaimed Amounts Plan.</p> <p>Unclaimed Amounts Plan has the following Options:</p> <p>i) Redemption - Upto 3 Years ii) Redemption - Beyond 3 Years iii) Income Distribution cum Capital Withdrawal - Upto 3 years <del>iv) Income Distribution cum Capital Withdrawal - Beyond 3 years</del></p>
<b>Fund Type</b>	An open ended debt scheme investing in overnight securities. A relatively low interest rate risk and relative credit risk.
<b>Riskometer At the time of Launch</b>	<p>Low Risk</p> <p><b>Note:</b> The above was the risk level at the time of introduction of 6 risk level riskometer in accordance with circular no. SEBI/HO/IMD/DF3/CIR/P/2020/197 dated October 05, 2020</p>
<b>Riskometer as on Date</b>	Low Risk
<b>Category as Per SEBI Categorization Circular</b>	Overnight Fund
<b>Potential Risk Class as on Date</b>	A - I (A relatively low interest rate risk and relatively low credit risk.)
<b>Description Objective of the scheme</b>	The investment objective of the Scheme is to generate returns by investing in Debt and Money Market Instruments with overnight maturity. However, there is no assurance that the Investment Objective of the scheme will be achieved.
<b>Stated Asset Allocation</b>	<p>Debt and Money Market Instruments maturing on or before the next Business Day (including Tri-party Repurchase equivalent): 0%-100% of net assets.</p> <p>In accordance with SEBI circular no. SEBI/HO/IMD/DF2/CIR/P/2021/683 dated December 10, 2021, the Scheme may deploy, not exceeding 5% of the net assets of the Scheme in G-secs and/or T-bills with a residual maturity upto 30 days for the purpose of placing the same as margin and collateral for certain transactions. It may be that the aforesaid deployment by the Scheme in G-secs and/or T-bills with a residual maturity of upto 30 days be in partial modification of SEBI circular no. SEBI/HO/IMD/DF3/CIR/P/2017/114 dated October 6, 2017 and asset allocation of the Scheme which specifies that the investments made by the Scheme shall be in securities maturing on or before the next business day.</p> <p><i>Please refer the Scheme Information Document for complete details.</i></p>
<b>Face Value</b>	Rs. 1000 per unit
<b>NFO Open Date</b>	March 26, 2019
<b>NFO Close date</b>	March 26, 2019
<b>Allotment Date</b>	March 27, 2019
<b>Reopen Date</b>	March 28, 2019
<b>Maturity Date For closed-end funds</b>	Not applicable
<b>Benchmark Tier 1</b>	<p>CRISIL Overnight Fund AI Index #</p> <p><b>#CRISIL Benchmark Disclaimer:</b> CRISIL Indices are the sole property of CRISIL Limited (CRISIL). CRISIL Indices shall not be copied, transmitted or distributed in any manner for any commercial use. CRISIL has taken care and caution in computation of the Indices, based on the data obtained from sources, which it considers reliable. However, CRISIL does not guarantee the accuracy, adequacy or completeness of the Indices and is not responsible for any errors or for the results obtained from the use of the Indices. CRISIL especially states that it has no liability whatsoever to the users of CRISIL Indices.</p>

<b>Benchmark Tier 2</b>	Not applicable
<b>Fund Manager 1-Name</b>	Devesh Thacker
<b>Fund Manager 1- Type Primary Comanage Description</b>	Co -manage
<b>Fund Manager 1-From Date</b>	Since inception - March 27, 2019
<b>Fund Manager 2-Name</b>	Tarun Singh
<b>Fund Manager 2- Type Primary Comanage Description</b>	Co -manage
<b>Fund Manager 2-From Date</b>	Since inception - March 27, 2019
<b>Annual Expense Stated maximum</b>	Actual Expense Ratio of the Scheme as on March 31, 2022*: Regular Plan -0.18% Direct Plan -0.08% Unclaimed Amounts Plan - 0.08% * As per clarifications issued by SEBI, the details of the Actual Expense Ratio has been given instead of the maximum percentage stated in the Scheme Information Document.
<b>Exit Load if applicable</b>	Nil
<b>Custodian</b>	SBI-SG Global Securities Services Private Limited
<b>Auditor</b>	M/s S.R. Batliboi & Co. LLP
<b>Registrar</b>	Computer Age Management Services Limited (CAMS)
<b>RTA Code To be phased out</b>	Regular Plan - Growth Option - OGRR Regular Plan - Daily IDCW Reinvestment Option- ODDRR Regular Plan - Weekly IDCW Payout Option - OWDRR Regular Plan - Fortnightly IDCW Payout Option- OFDPR Regular Plan - Monthly IDCW Payout Option - OMDPR Regular Plan - Fortnightly IDCW Reinvestment Option- OFDRR Regular Plan - Monthly IDCW Reinvestment Option - OMDRR Regular Plan - Fortnightly Transfer of IDCW Plan - OFDSR Regular Plan - Monthly Transfer of IDCW Plan - OMDSR Direct Plan - Growth Option - OGRD Direct Plan - Daily IDCW Payout Option- ODDRD Direct Plan - Daily IDCW Reinvestment Option- ODDRD Direct Plan - Weekly IDCW Reinvestment Option- OWDRD Direct Plan - Fortnightly IDCW Payout Option- ODDPD Direct Plan - Monthly IDCW Payout Option -OMDPD Direct Plan - Fortnightly IDCW Reinvestment Option- OFDRD Direct Plan - Monthly IDCW Reinvestment Option - OMDRD Direct Plan - Fortnightly Transfer of IDCW Plan - OFDSD Direct Plan - Monthly Transfer of IDCW Plan - OMDSD
<b>Listing Details</b>	The Scheme being an open ended Scheme it is not proposed to be listed on any stock exchange. However, the Trustee reserves the right to list the units of the Scheme on any stock exchange(s) at its sole discretion at a later date.
<b>ISINs</b>	Regular Plan - Growth Option - INF582M01FJ3 Regular Plan - Daily IDCW Reinvestment Option- INF582M01FK1 Regular Plan - Weekly IDCW Reinvestment Option- INF582M01FL9 Regular Plan - Fortnightly IDCW Payout Option- INF582M01FO3 Regular Plan - Monthly IDCW Payout Option - INF582M01FP0 Regular Plan - Fortnightly IDCW Reinvestment Option- INF582M01FM7 Regular Plan - Monthly IDCW Reinvestment Option - INF582M01FN5 Regular Plan - Fortnightly Transfer of IDCW Plan - INF582M01FQ8 Regular Plan - Monthly Transfer of IDCW Plan - INF582M01FR6 Direct Plan - Growth Option - INF582M01FA2 Direct Plan - Daily IDCW Reinvestment Option- INF582M01FB0 Direct Plan - Weekly IDCW Reinvestment Option- INF582M01FC8 Direct Plan - Fortnightly IDCW Payout Option- INF582M01FF1 Direct Plan - Monthly IDCW Payout Option - INF582M01FG9 Direct Plan - Fortnightly IDCW Reinvestment Option- INF582M01FD6 Direct Plan - Monthly IDCW Reinvestment Option - INF582M01FE4 Direct Plan - Fortnightly Transfer of IDCW Plan - INF582M01FH7 Direct Plan - Monthly Transfer of IDCW Plan - INF582M01FI5

<b>AMFI_Codes_To_be_phased_out</b>	Regular Plan - Growth Option - 146997 Regular Plan - Daily IDCW Reinvestment Option- 146998 Regular Plan - Weekly IDCW Reinvestment Option- 146999 Regular Plan - Fortnightly IDCW Payout Option- 147001 Regular Plan - Monthly IDCW Payout Option - 147000 Regular Plan - Fortnightly IDCW Reinvestment Option- 147001 Regular Plan - Monthly IDCW Reinvestment Option - 147000 Direct Plan - Growth Option - 147003 Direct Plan - Daily IDCW Reinvestment Option- 147002 Direct Plan - Weekly IDCW Reinvestment Option- 147004 Direct Plan - Fortnightly IDCW Payout Option- 147005 Direct Plan - Monthly IDCW Payout Option - 147006 Direct Plan - Fortnightly IDCW Reinvestment Option- 147005 Direct Plan - Monthly IDCW Reinvestment Option - 147006 Unclaimed Amounts Plan - IDCW upto 3 years-149451 Unclaimed Amounts Plan - IDCW beyond 3 years -149452 Unclaimed Amounts Plan - Redemption upto 3 years -149453 Unclaimed Amounts Plan - Redemption beyond 3 years -149454
<b>SEBI Codes</b>	<Yet to be received>
<b>Minimum_Application_Amount</b>	Rs. 5000
<b>Minimum_Application_Amount_in_multiples_of Rs.</b>	Rs. 1
<b>Minimum_Additional_Amount</b>	Rs. 1000
<b>Minimum_Additional_Amount_in_multiples_of Rs.</b>	Rs. 1
<b>Minimum_Redemption_Amount_in Rs.</b>	Rs. 1000 and in multiples of Rs. 1 thereafter.
<b>Minimum_Redemption_Amount_in Units</b>	Units equivalent to Rs. 1000 and in multiples of Rs. 1 thereafter
<b>Minimum_Balance_Amount_if_applicable</b>	Not applicable
<b>Minimum_Balance_Amount_in_Units_if_applicable</b>	Not applicable
<b>Max_Investment_Amount</b>	Not applicable
<b>Minimum_Switch_Amount_if_applicable</b>	<b>Switch in:</b> Rs. 5000 (New Purchase) and Rs. 1000 (Subsequent Purchase) <b>Switch out:</b> Rs. 1000
<b>Minimum_Switch_Units</b>	<b>Switch in:</b> Units equivalent to Rs. 5000 (New Purchase) and Rs. 1000 (Subsequent Purchase) <b>Switch out:</b> Units equivalent to Rs. 1000
<b>Switch_Multiple_Amount_if_applicable</b>	<b>Switch in:</b> Rs. 1 thereafter <b>Switch out:</b> Rs. 1 thereafter
<b>Switch_Multiple_Units_if_applicable</b>	<b>Switch in:</b> Units equivalent to Rs. 1 <b>Switch out:</b> Units equivalent to Rs. 1
<b>Max_Switch_Amount</b>	Not applicable
<b>Max_Switch_Units_if_applicable</b>	Not applicable
<b>Swing_Pricing_if_applicable</b>	Not applicable
<b>Side-pocketing_if_applicable</b>	Enabled but no segregated portfolio created
<b>Frequency</b>	<b>SIP</b> - Monthly and Quarterly <b>STP</b> - Daily, Weekly, Fortnightly, Monthly, Quarterly and Half yearly <b>SWP</b> - Daily, Monthly, Quarterly, Half yearly and Yearly
<b>Minimum_amount</b>	<b>SIP</b> - Rs. 2000 for monthly SIP and Rs. 5,000 for quarterly SIP <b>STP</b> - Rs. 100 for all frequencies <b>SWP</b> - Rs. 1000 for all frequencies
<b>In_multiple_of</b>	<b>SIP</b> - Rs. 1 thereof for all frequencies <b>STP</b> - Rs. 1 thereof for all frequencies <b>SWP</b> - Rs. 1 thereof for all frequencies
<b>Minimum_Instalments</b>	<b>SIP</b> - 6 months for monthly frequency and 2 quarters for quarterly frequency <b>STP</b> - 6 instalments for all frequencies <b>SWP</b> - 6 instalments for all frequencies
<b>Dates</b>	<b>SIP</b> - Any date of the month <b>STP</b> - Daily (only business days) for Daily frequency, Monday to Friday for weekly frequency, Every Alternate Wednesday for fortnightly frequency and Any date of the month for monthly, quarterly and half yearly frequency <b>SWP</b> - Daily (Only Business days) for Daily Frequency and any date of the month for monthly, quarterly, half yearly and yearly frequency
<b>Maximum_Amount_if_any</b>	<b>SIP</b> - Not applicable <b>STP</b> - Not applicable <b>SWP</b> - Not applicable