

Applied Materials looks to sell items to India's first fab unit

Centre to take all measures to contain food prices, says Goyal

FE BUREAU
Bengaluru, March 9

US-BASED FIRM Applied Materials is looking to sell equipment to India's first semiconductor fabrication plant, which is to be set up in Dholera, Gujarat, by the Tata Group in collaboration with Powerchip Taiwan.

The company will be spending \$20 million by the time the India Validation Centre, which was commissioned by Union IT minister Ashwini Vaishnaw on Saturday, is completed.

The minister said with commissioning of the facility, PM Narendra Modi's four promises to India have been fulfilled. He said that the semiconductor industry will play a vital role in making India a



will enable early pilots, talent and capability development for the upcoming India Collaborative Engineering Centre, including validation, process engineering, lab management and collaboration with academia and suppliers. It will add new capabilities to enable end-to-end design, characterisation and qualification of semiconductor equipment.

Applied Materials demonstrated the capability to process 300-mm wafers in IVC; a first for a private industry in India.

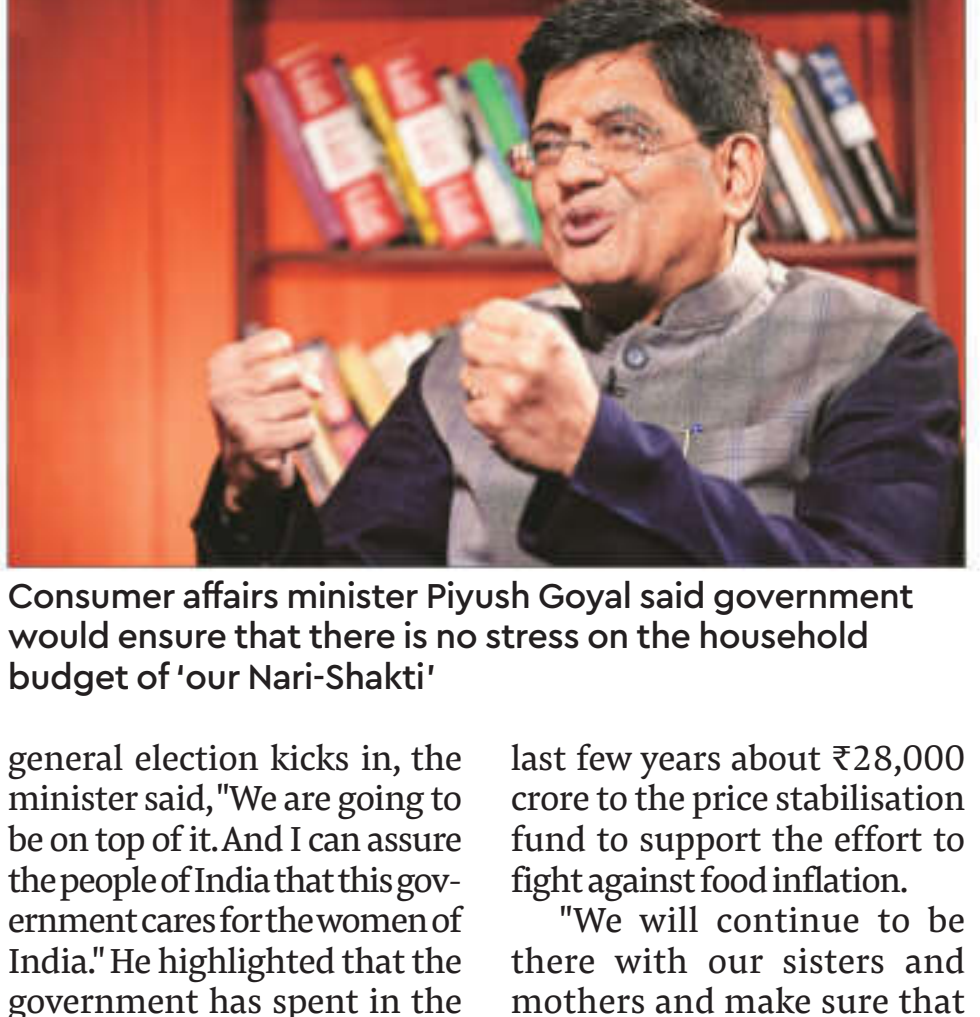
"We believe this is India's timetoshine, and Applied Materials' India Validation Center is one of the many milestones in our innovation journey," said Dr Prabu Raja, president of the Semiconductor Products Group at Applied Materials.

RAJESH RAI & MANVENDRA JHA
New Delhi, March 9

THE CENTRE WILL pull all stops to ensure prices of essential food items, from onion to tomatoes to pulses, do not spike, particularly during the elections, Union minister Piyush Goyal said as he cited the Modi government's track record of controlling rates within days of any temporary hike.

In an interview with PTI, Goyal, who is heading the food and consumer affairs ministry, asserted that the Modi government would continue to take measures to ensure that there is no stress on the household budget of "our Nari-Shakti".

Replying to a query regarding the government's strategy to ensure that there are no spikes in prices of food items when the



we do not give stress...We are pro-actively on the job to make sure that we respect our Nari-Shakti and respect that they need to get a better household budget," Goyal asserted.

The Election Commission is expected to announce the poll schedule soon and the Lok Sabha elections are likely to be held in April-May.

The minister spoke a length about the government's various measures in the last few years to check prices of food items like onion, tomato, and pulses.

"When the whole world was facing severe inflation, particularly food inflation, and never seen before levels, some countries of the developed world were showing 40-year high inflation, India was a bright spot in the subject of inflation," he said.

—PTI

Vaishnaw unveils body structure of Vande Bharat sleeper variant

PRESS TRUST OF INDIA
Bengaluru, March 9

RAILWAY MINISTER ASHWINI Vaishnaw on Saturday unveiled the body structure of Vande Bharat's sleeper coaches at a Bharat Earth Movers Limited (BEML) facility here.

BEML comes under the Ministry of Defence and manufactures products for various sectors such as defence, aerospace, mining, construction, rail and metro among others. It has also got orders to make 10 trainsets of (160 coaches) Vande Bharat Sleeper.

Vaishnaw said Vande Bharat train has three versions -- chair car, sleeper and metro. While the chair car version has already been launched and is very popular, the first carbody of Vande sleeper is ready.

"Now, its furnishing work will happen. Manufacturing carbody is the most difficult work. Today, we will discuss how to scale it up further," Vaishnaw told mediapersons.

He added, "We will test the first trainset for five to six months and only after that it will be launched. Since the sleeper train is based on the same technology on which the chair car is working, it will offer similar benefits such as jerk-free, noiseless, quick acceleration and deceleration etc." The railway minister said special attention is being paid to passengers' comfort that in sleeper train.

"The foot area of the ladder to enter the train has been improved for passengers for easy entry. Toilets have new designs and air-conditioning has also better control. The seat cushion



is better with new technology. Oxygen level will be maintained and 99.99% virus will be eliminated," he said.

According to him, this new age train has better safety features when compared to the mail/express trains running currently.

"In other developed countries, the manufacturing cost of one coach with similar amenities comes around Rs 10 crore. However, the one Vande Bharat Sleeper Coach cost comes around ₹8-9 crore because a lot of work has been happening in-house with our own manpower and technology," Vaishnaw said.

BEML CMD Shri Shantanu Roy said, "We are delighted to be a part of creating this milestone that will facilitate comfort and world-class facilities while minimising travel time. Our production is operating at full capacity, and the entire manufacturing and assembly process is undertaken at BEML, emphasising our commitment to quality and precision by specialised team of engineers and staff."

According to a press statement from BEML, these sleeper trains set a new benchmark in passenger comfort and convenience, offering world-class facilities and best-in-class interiors.

"It marks a significant milestone as India embarks on the journey of introducing sleeper variants within the acclaimed Vande Bharat platform," it said.

BEML officials said that Integral Coach Factory (ICF), Chennai, placed an order with it in May 2023 for the design, manufacture, and commissioning of 10 rakes (16 car each) Vande Bharat sleeper version.

"These trains will undergo necessary modifications to seamlessly transition from chair car variants to sleeper versions, ensuring compliance with crashworthiness and fire safety requirements," the press statement said.

FM: IPR laws facilitator, booster and not barrier in R&D process

PRESS TRUST OF INDIA
New Delhi, March 9

INTELLECTUAL PROPERTY RIGHTS (IPR) laws, the policy are all being given a certain push as research and development are happening in very big scale in India now because the environment is being made conducive for that purpose, finance minister Nirmala Sitharaman said on Saturday.

"So, we are trying to make them (IPR laws) as a facilitator, booster, and not certainly a barrier in the process of R&D. We've taken quite a few steps and I singularly thank the prime minister for this particular policy, which after a lot of consultation has come up in 2016," she said.

The law is a balance of protection for those who innovate, and the commercial propositions with which patents can be of use for the society, she said at the book launch event of Justice Prathiba M Singh on Patent Law.

Sharing details of the law,

Sitharaman said, eight different items which have something to do with intellectual property have all been brought together under one umbrella.

Everything to do with the policy management on intellectual property rights are now under one framework, be it patents trademark, industrial designs, copyrights, geographical indications, semiconductor integrated circuit layout design, trade secrets, and also plant varieties, she said.

CENTRAL RAILWAY

PROVISION OF AUXILIARY TRANSFORMERS AND OTHER ITEMS

Senior Divisional Electrical Engineer (Gati Shakti Unit), BB, 3rd Floor, Old Area Manager's Building, Goods Depot, P.D. Mellow Road, Wadibunder, Mumbai - 400010 for and on behalf of The President of India, invites open E-tender (In Single Packet system) through website www.ireps.gov.in from established and reputed contractors for the following work. The tender submitted manually shall not be accepted. The last date of submission of Tender is till 15.00 Hrs. on 15/04/2024 & Tender will be opened after 15.00 Hrs. on the same day. Name of the Work: Provision of Auxiliary Transformers, Auto Change Over Panel & LT Cables with Accessories for Replacement of Indoor & Outdoor Signaling Gears of Neral PI Cabin and Nilje PI Cabin with Electronic Interlocking in Mumbai Division of Central Railway. Tender Cost (Approximate): ₹ 45.93 Lakh. Required Bid Security: ₹ 91,900/-, Validity of Offer: 60 Days. Completion Period: 06 Months including Monsoon. Complete details of tender are available at the website: www.ireps.gov.in The complete tender document can be downloaded from the website. E-Tender Notice No. BB-EL-GSU-AT-2024-01 dt. 05/03/2024

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CENTRAL RAILWAY

PROCUREMENT OF VARIOUS ITEMS

For and on behalf of President of India, Sr. Divisional Materials Manager, Central Railway, Mumbai Division, Chhatrapati Shivaji Maharaj Terminus, Mumbai - 400 001 invites electronic tenders for supply of the following items: **Sr.No.1: Tender No.: 92245241. Description:** Fish Bolt 25 x 160 mm RDSO Drg. No. T-11511 with Nut Bolt as per Specification IRS/T-10/2000 Cross refer IRS T23-67. Qty.: 38.83MT. EMD: ₹ 65,060/- Due Date: 01/04/2024. **Sr.No.2: Tender No.: 92245189. Description:** Trans-Receiver handheld 5 Watt VHF set conforming to clause 5A or 5B of RDSO Specification No. RDSO/SPN/TC/107/2018 Ver. 2.0 or later, along with Two sets of OEM approved rechargeable batteries including one as Spare, Quick Battery Charger, Helical Antenna and Bell Clip. Additional Requirements: 1) Spot Frequency - 159.650 MHz & 160.400 MHz. 2) Battery Type - Ni MH or Li-ion. 3) Battery Capacity - Minimum 2300 mAh and should work for at least 10 hours. 4) Two numbers of Tuning kit with Software to Program shall be provided with the consignment. 5) Spare Antenna for VHF set: 10% of Total VHF set Quantity Antenna shall be Provided as Spare. 6) Warranty - Warranty for Radios and Rapid Chargers shall be at least 5 years and Warranty for battery packs shall be for at least 1 year. Qty.: 251 Sets. EMD: ₹ 52,130/- Due Date: 04/04/2024. **Sr.No.3: Tender No.: 92245212. Description:** 110KV (E) Grade Single Core, 400 sq.mm, Copper Conductor XLPE Insulated Corrugated Aluminium Sheathed, Aluminium Round Wire Armoured HDPE Sheathed and Overall Graphite Cable as per Technical Specification. Qty.: 500 MTR. EMD: ₹ 86,140/- Due Date: 03/04/2024. **Note:** (1) Above tenders are uploaded on IREPS website i.e. www.ireps.gov.in The firm who desires to participate against above e-tenders, are advised to register themselves electronically on the above website. **Manual offers against these e-tenders will not be accepted.** (2) Bidders will have to make online payment of EMD through IREPS. (3) For details of these tenders and other governing conditions, please visit the website www.ireps.gov.in (4) For any queries, please write to Sr. Divisional Materials Manager, Central Railway, DRM Office, Chhatrapati Shivaji Maharaj Terminus, Mumbai - 400 001. E-mail: sdmm@bb.railnet.gov.in (5) **Note:** This tender complies with the tender Public Procurement Policy Order 2017 dated 15/06/2017. E-Tender Notice No. 10/2024 Dated 07/03/2024 For Procurement of Materials

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INITIAL PUBLIC OFFER OF EQUITY SHARES ON THE MAIN BOARD OF THE STOCK EXCHANGES (DEFINED BELOW) IN COMPLIANCE WITH CHAPTER II OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018, AS AMENDED ("SEBI ICDR REGULATIONS")

PUBLIC ANNOUNCEMENT

TRANSRAIL LIGHTING LIMITED

Our Company was originally incorporated as 'Transrail Lighting Limited' at Mumbai, Maharashtra as a public limited company under the Companies Act, 1956, pursuant to the certificate of incorporation dated February 18, 2008, issued by Registrar of Companies, Maharashtra at Mumbai ("RoC") and commenced operations pursuant to a certificate of commencement of business dated March 14, 2008. For further details of our Company, see "History and Certain Corporate Matters - Brief History of our Company" on page 204 of the draft red herring prospectus dated March 8, 2024, filed with Securities and Exchange Board of India on March 9, 2024 ("DRHP").

Registered Office: 501, A.B.C.E Fortune 2000, Block G, Bandra Kurla Complex, Bandra East, Mumbai, Maharashtra 400 051, India; Tel: +91 22 6197 9600; Website: www.transrail.in;
Contact person: Gandhali Upadhye, Company Secretary and Compliance Officer; E-mail: cs@transrailighting.com; Corporate Identity Number: U31508MH2008PLC179012

THE PROMOTERS OF OUR COMPANY ARE AJANMA HOLDINGS PRIVATE LIMITED, DIGAMBAR CHUNNILAL BAGDE AND SANJAY KUMAR VERMA

INITIAL PUBLIC OFFERING OF UP TO [●] EQUITY SHARES OF FACE VALUE OF ₹2 EACH ("EQUITY SHARES") OF TRANSRAIL LIGHTING LIMITED (OUR "COMPANY" OR THE "COMPANY") FOR CASH AT A PRICE OF ₹[●] PER EQUITY SHARE (INCLUDING A PREMIUM OF ₹[●] PER EQUITY SHARE) ("OFFER PRICE") AGGREGATING UP TO ₹[●] MILLION (THE "OFFER") COMPRISING A FRESH ISSUE OF UP TO [●] EQUITY SHARES AGGREGATING UP TO ₹4,500.00 MILLION (THE "FRESH ISSUE") AND AN OFFER FOR SALE (THE "OFFER FOR SALE") OF UP TO 10,160,000 EQUITY SHARES AGGREGATING UP TO ₹[●] MILLION, BY AJANMA HOLDINGS PRIVATE LIMITED ("PROMOTER SELLING SHAREHOLDER") ("OFFERED SHARES"). THE OFFER SHALL CONSTITUTE [●]% OF THE POST-OFFER PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY.

OUR COMPANY, IN CONSULTATION WITH THE BOOK RUNNING LEAD MANAGERS, MAY CONSIDER A FURTHER ISSUE OF SPECIFIED SECURITIES AS MAY BE PERMITTED UNDER APPLICABLE LAW TO ANY PERSON(S) FOR A CASH CONSIDERATION AGGREGATING UP TO ₹500.00 MILLION, AT ITS DISCRETION, PRIOR TO THE FILING OF THE RED HERRING PROSPECTUS WITH THE ROC ("PRE-IPO PLACEMENT"), IF THE PRE-IPO PLACEMENT IS UNDERTAKEN, THE FRESH ISSUE SIZE WILL BE REDUCED TO THE EXTENT OF SUCH PRE-IPO PLACEMENT NOT EXCEEDING 20% OF THE FRESH ISSUE SIZE, SUBJECT TO THE ISSUE COMPLYING WITH RULE 19(2)(B) OF THE SECURITIES CONTRACTS (REGULATION) RULES, 1957, AS AMENDED ("SCRR").

THE OFFER INCLUDES A RESERVATION OF UP TO [●] EQUITY SHARES, AGGREGATING UP TO ₹[●] MILLION (CONSTITUTING UP TO [●]% OF THE POST-OFFER PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY) FOR SUBSCRIPTION BY ELIGIBLE EMPLOYEES (THE "EMPLOYEE RESERVATION PORTION"). THE OFFER LESS THE EMPLOYEE RESERVATION PORTION IS HEREINAFTER REFERRED TO AS THE "NET OFFER". THE OFFER AND THE NET OFFER SHALL CONSTITUTE [●]% AND [●]%, RESPECTIVELY, OF THE POST-OFFER PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY.

THE FACE VALUE OF EQUITY SHARES IS ₹2 EACH. THE OFFER PRICE IS [●] TIMES THE FACE VALUE OF THE EQUITY SHARES. THE PRICE BAND AND THE MINIMUM BID LOT SHALL BE DECIDED BY OUR COMPANY, IN CONSULTATION WITH THE BOOK RUNNING LEAD MANAGERS, AND WILL BE ADVERTISED IN ALL EDITIONS OF ENGLISH NATIONAL DAILY NEWSPAPER, [●], ALL EDITIONS OF HINDI NATIONAL DAILY NEWSPAPER, [●], AND [●] EDITIONS OF THE MARATHI DAILY NEWSPAPER, [●], (MARATHI BEING THE REGIONAL LANGUAGE OF MAHARASHTRA, WHERE OUR REGISTERED OFFICE IS LOCATED) EACH WITH WIDE CIRCULATION, AT LEAST TWO WORKING DAYS PRIOR TO THE BID/OFFER OPENING DATE AND SHALL BE MADE AVAILABLE TO BSE AND NSE (NSE TOGETHER WITH BSE, THE "STOCK EXCHANGES") FOR THE PURPOSE OF UPLOADING ON THEIR RESPECTIVE WEBSITES IN ACCORDANCE WITH THE SEBI ICDR REGULATIONS.

In case of any revision in the Price Band, the Bid/Offer Period will be extended by at least three additional Working Days following such revision in the Price Band, subject to the Bid/Offer Period not exceeding 10 Working Days. In cases of force majeure, banking strike or similar circumstances, our Company and the Promoter Selling Shareholder may, in consultation with the Book Running Lead Managers, for reasons to be recorded in writing, extend the Bid/Offer Period for a minimum of three Working Days, subject to the Bid/Offer Period not exceeding 10 Working Days. Any revision in the Price Band and the revised Bid/Offer Period, if applicable, will be widely disseminated by notification to the Stock Exchanges, by issuing a public notice, and also by indicating the change on the respective websites of the Book Running Lead Managers and at the terminals of the Syndicate Members and by intimation to Self-Certified Syndicate Banks ("SCSBs"), other Designated Intermediaries and the Sponsor Banks, as applicable.

The Offer is being made through the Book Building Process, in terms of Rule 19(2)(b) of the SCRR read with Regulation 31 of the SEBI ICDR Regulations and in compliance with Regulation 6(1) of the SEBI ICDR Regulations, wherein not more than 50% of the Net Offer shall be allocated on a proportionate basis to Qualified Institutional Buyers ("QIBs") ("QIB Portion"), provided that our Company, the Promoter Selling Shareholder may, in consultation with the Book Running Lead Managers, allocate up to 60% of the QIB Portion to Anchor Investors on a discretionary basis in accordance with the SEBI ICDR Regulations ("Anchor Investor Portion"), of which one-third shall be reserved for domestic Mutual Funds, subject to valid Bids being received from domestic Mutual Funds at or above the Anchor Investor Allocation Price. In the event of under-subscription, or non-allocation in the Anchor Investor Portion, the balance Equity Shares shall be added to the QIB Portion ("Net QIB Portion"). Further, 5% of the Net QIB Portion shall be available for allocation on a proportionate basis only to Mutual Funds, subject to valid Bids being received at or above the Offer Price, and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIBs, including Mutual Funds subject to valid Bids being received at or above the Offer Price. However, if the aggregate demand from Mutual Funds is less than 5% of the Net QIB Portion, the balance Equity Shares available for allocation in the Mutual Fund Portion will be added to the remaining Net QIB Portion for proportionate allocation to all QIBs. Further, not less than 15% of the Net Offer shall be available for allocation to Non-Institutional Bidders and not less than 35% of the Net Offer shall be available for allocation to Retail Individual Bidders in accordance with the SEBI ICDR Regulations, subject to valid Bids being received at or above the Offer Price. One-third of the Non-Institutional Portion shall be available for allocation to Non-Institutional Bidders with a Bid size of more than ₹0.20 million and up to ₹1.00 million and two-thirds of the Non-Institutional Portion shall be available for allocation to Non-Institutional Bidders with a Bid size of more than ₹1.00 million provided that under-subscription in either of these two sub-categories of the Non-Institutional Portion may be allocated to Non-Institutional Bidders in the other sub-category of Non-Institutional Portion in accordance with the SEBI ICDR Regulations, subject to valid Bids being received at or above the Offer Price. All potential Bidders (except Anchor Investors) are mandatorily required to participate in the Offer through the Application Supported by Blocked Amount ("ASBA") process by providing details of their respective ASBA accounts and UPI ID in case of UPI Bidders, as applicable, pursuant to which their corresponding Bid Amount will be blocked by the Self-Certified Syndicate Banks ("SCSBs") or by the Sponsor Bank(s) under the UPI Mechanism, as the case may be, to the extent of the respective Bid Amounts. Further, Equity Shares will be allocated on a proportionate basis to Eligible Employees applying under the Employee Reservation Portion, subject to valid Bids received from them at or above the Offer Price. Anchor Investors are not permitted to participate in the Offer through the ASBA process. For details, see "Offer Procedure" on page 371 of the DRHP.

This public announcement is being made in compliance with the provisions of Regulation 26(2) of the SEBI ICDR Regulations to inform the public that our Company is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to make an initial public offering of its Equity Shares pursuant to the Offer and has filed the DRHP dated March 8, 2024 with the SEBI on March 9, 2024. Pursuant to Regulation 26(1) of the SEBI ICDR Regulations, the DRHP filed with SEBI shall be made public for comments, if any, for a period of at least 21 days from the date of such filing by hosting it on the website of SEBI at www.sebi.gov.in, websites of the Stock Exchanges i.e. BSE and NSE at www.bseindia.com and www.nseindia.com, respectively, the website of the Company at www.transrail.in and the websites of the Book Running Lead Managers ("BRLMs"), i.e. Inga Ventures Private Limited, Axis Capital Limited, HDFC Bank Limited and IDBI Capital Markets & Securities Limited at www.ingaventures.com, www.axiscapital.co.in, www.hdfcbank.com and www.idbicapital.com, respectively. Our Company invites members of the public to give their comments on the DRHP filed with SEBI, with respect to disclosures made in the DRHP. The members of the public are requested to send a copy of their comments to SEBI and/or to the Company Secretary and Compliance Officer of our Company and/or the BRLMs at their respective addresses mentioned herein. All comments must be received by SEBI and/or our Company and/or the Company Secretary and Compliance Officer of our Company and/or the BRLMs on or before 5.00 p.m. on the 21st day from the aforesaid date of filing of the DRHP with SEBI.

Investments in equity and equity-related securities involve a degree of risk and Bidders should not invest any funds in the Offer unless they can afford to take the risk of losing their entire investment. Bidders are advised to read the risk factors carefully before taking an investment decision in the Offer. For taking an investment decision, Bidders must rely on their own examination of our Company and the Offer, including the risks involved. The Equity Shares in the Offer have neither been recommended, nor approved by SEBI, nor does SEBI guarantee the accuracy or adequacy of the contents of the Draft Red Herring Prospectus. Specific attention of the Bidders is invited to "Risk Factors" on page 29 of the DRHP.

Any decision to invest in the Equity Shares described in the DRHP may only be taken after the Red Herring Prospectus ("RHP") has been filed with the RoC and must be made solely on the basis of such RHP, as there may be material changes in the RHP from the DRHP. The Equity Shares, when offered through the RHP, are proposed to be listed on BSE and NSE.

For details of the share capital and capital structure of the Company, and the names of the signatories to the Memorandum of Association and the number of shares subscribed by them, see "Capital Structure" beginning on page 72 of the DRHP. The liability of members of our Company is limited.

For details of the main objects of our Company as contained in the Memorandum of Association, see "History and Certain Corporate Matters" on page 198 of the DRHP.

BOOK RUNNING LEAD MANAGERS			REGISTRAR TO THE OFFER	
Inga Ventures Private Limited 1229, Hubtown Solaris N.S. Phadke Marg, Opp. Telli Galli Andheri (East), Mumbai 400 069 Maharashtra, India Tel: +91 22 6854 0808 E-mail: transrail ipo@ingaventures.com Website: www.ingaventures.com Investor grievance ID: investors@ingaventures.com Contact person: Kavita Shah SEBI registration number: INM000012698	Axis Capital Limited 1 st Floor, Axis House, C-2 Wadia International Centre, Pandurang Budhkar Marg, Worli, Mumbai 400 025, Maharashtra, India Tel: + 91 22 4325 2183 E-mail: transrail ipo@axiscap.in Website: www.axiscapital.co.in Investor grievance ID: complaints@axiscap.in Contact person: Simran Gadh/ Harish Patel SEBI registration number: INM000012029	HDFC Bank Limited Investment Banking Group, Unit no. 701, 702 and 702-A, 7 th floor, Tower 2 and 3, One International Centre, Senapati Bapat Marg, Prabhadevi, Mumbai 400 013, Maharashtra, India Tel: +91 22 3395 8233 E-mail: transrail ipo@hdfcbank.com Website: www.hdfcbank.com Investor grievance ID: investor.redressal@hdfcbank.com Contact person: Dhruv Bhavsar/ Sanjay Chudasama SEBI Registration number: INM000011252	IDBI Capital Markets & Securities Limited 6 th Floor, IDBI Tower, WTC Complex Cuffe Parade, Mumbai 400 005 Maharashtra, India Tel: +91 22 4069 1953 E-mail: transrail ipo@idbicapital.com Investor grievance ID: redressal@idbicapital.com Contact person: Indrajit Bhagat/ Vimal Maniyar Website: www.idbicapital.com SEBI registration number: INM000010866	Link Intime India Private Limited C 101, 1 st Floor, 247 Park, L.B.S Marg Vikhroli (West), Mumbai 400 083 Maharashtra, India Tel: +91 22 810 811 4949 E-mail: transrailighting ipo@linkintime.co.in Website: www.linkintime.co.in Investor grievance ID: transrailighting ipo@linkintime.co.in Contact person: Shanti Gopalakrishnan SEBI registration number: INR000004058

For TRANSRAIL LIGHTING LIMITED
On behalf of the Board of Directors
Sd/-
Gandhali Upadhye
Company Secretary and Compliance Officer

TRANSRAIL LIGHTING LIMITED is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to undertake an initial public offering of its Equity Shares and has filed the DRHP dated March 8, 2024 with the SEBI on March 9, 2024. The DRHP shall be available on the website of SEBI at www.sebi.gov.in, on the websites of the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com, respectively, on the website of the Company at www.transrail.in and on the websites of the BRLMs, i.e. Inga Ventures Private Limited, Axis Capital Limited, HDFC Bank Limited and IDBI Capital Markets & Securities Limited at www.ingaventures.com, www.axiscapital.co.in, www.hdfcbank.com and www.idbicapital.com, respectively. Any potential investors should note that investment in equity shares involves a high degree of risk and for details relating to such risk, please see the section entitled "Risk Factors" on page 29 of the DRHP. Potential investors should not rely on the DRHP filed with SEBI for making any investment decision. This announcement is not an offer of securities for sale in the United States or elsewhere. This announcement has been prepared for publication in India only and is not for publication or distribution, directly or indirectly, in or into the United States. The Equity Shares have not been, and will not be, registered under the United States Securities Act of 1933, as amended (the "U.S. Securities Act") or any state law of the United States and may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act or any state law of the United States. Accordingly, the Equity Shares are only being offered and sold outside the United States in "offshore transactions" as defined in and in reliance on Regulation S under the U.S. Securities Act and the applicable laws of the jurisdiction where those offers and sales occur. There will be no public offering of the Equity Shares in the United States.

Place: Mumbai
Date: March 9, 2024

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