

● PAKISTAN ELECTIONS

Sharif gave up prime minister post for daughter, say sources

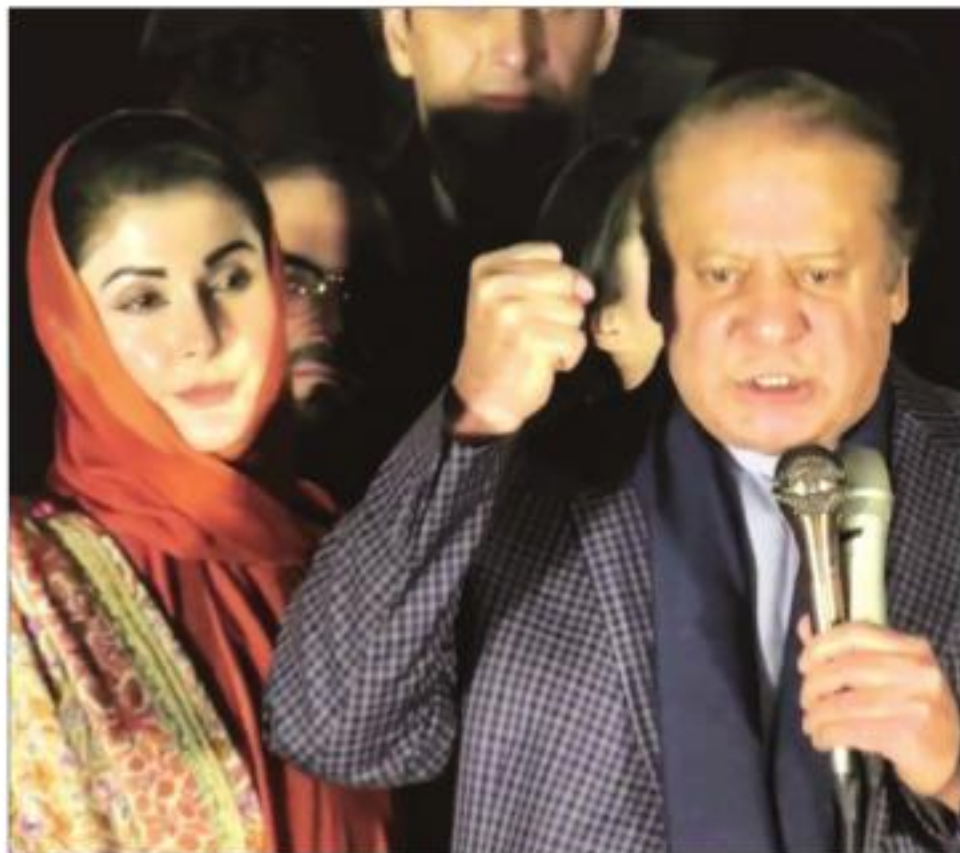
Got 2 options from Army: premiership or CM post for Maryam

PRESS TRUST OF INDIA
Lahore, February 17

NAWAZ SHARIF SACRIFICED his ambition to become Pakistan's prime minister for a record fourth term and nominated his younger brother Shehbaz Sharif for the plum post as the powerful Army gave him two options either to choose the premiership or leave it to allow his daughter to become the chief minister of Punjab, according to party insiders.

The nomination of Shehbaz Sharif for the slot of prime minister by the Pakistan Muslim League-Nawaz supreme Nawaz Sharif has stirred quite a debate among the PML-N ranks who are questioning why the 74-year-old three-time premier was "sidelined" despite the earlier announcement on the premiership. Sources in the PML-N told the *Press Trust of India* that Nawaz Sharif decided to withdraw himself from the race for the prime minister's office for his daughter and political heir, Maryam Nawaz, 50.

"Nawaz Sharif could have become the prime minister to lead the coalition government for the fourth time but then his daughter would have no chance to become the Punjab chief minister. For the love of his daughter, Nawaz sacrificed his



Former Pakistan prime minister Nawaz Sharif addresses Pakistan Muslim League-Nawaz supporters in Lahore

Prohibitory orders imposed in Pak amid PTI protests

AUTHORITIES ON SATURDAY imposed prohibitory orders in Pakistan's capital as jailed former prime minister Imran Khan's party began nationwide protests against alleged rigging and stealing of its mandate in the recent elections. Criticising the outcome of the polls, which saw the Pakistan Tehreek-e-Insaf party-backed independent candidates emerging as the largest group by winning over 90 National Assembly seats, the PTI announced holding countrywide "peaceful protests"

against what it termed "record-high rigging". The protests began with a march in Wana in South Waziristan of the Khyber Pakhtunkhwa province. The party has decided to sit in the Opposition in Parliament. "The PTI has called for country-wide protests against the unprecedented, massive, brazen rigging in general elections 2024, where PTI's win of 180 National Assembly seats and a two-thirds majority in the parliament, was cut down to half," the party said.

—PTI

wish to become prime minister for the fourth time," a party insider said. The sources said that Nawaz Sharif was given two choices by the military establishment after his party's poor performance in the February 8 elections. The powerful Pakistan Army, which has ruled coup-prone Pakistan for more than half of its 75-plus years of existence, has wielded considerable power in matters of security and foreign policy.

"The first was to become premier of the coalition government in Islamabad and make his younger brother Shehbaz Sharif Punjab chief minister and the other was to leave the top post for Shehbaz and have his daughter Maryam accommodated as the Punjab chief minister. Nawaz chose the second," another source said. The source said that since Shehbaz Sharif, 72, was a favourite of the military, Nawaz Sharif had to be sidelined by one excuse or another at the end of the day. Since the PML-N failed to win a simple majority in the 266-member National Assembly, Shehbaz Sharif prevailed over his elder brother Nawaz Sharif in the race for the post of Prime Minister. This week social media was abuzz with the PML-N's decision to nominate Shehbaz Sharif as its prime ministerial candidate. "Pakistan ko Nawaz do (Give Nawaz to Pakistan)" was one of the top trends on X in the country showing resentment over Shehbaz Sharif's nomination.

Jaiswal: 2 openers for price of one

SRIRAM VEERA
Rajkot, February 17

THERE ARE TWO Yashasvi Jaiswals cohabiting harmoniously in the young Indian opener. Until that moment in the 27th over of the innings when he decided he had had enough of poking around and exploded against James Anderson to turn the tide in India's favour, Jaiswal — the classical Test batsman — was on show. Of all the youngsters in the Indian team, he has the most compact defensive routine and has the air of a batsman who has faced thousands of balls in his formative years. The muscle memory of a dour veteran batsman and the confidence of been-there-done-that-a-million-times come across in the way everything aligns in his bat flow — from the head to the feet.

And yet, when the mood seizes him, Jaiswal can transform into the T20 beast that he is. But what



Yashasvi Jaiswal plays a shot at the Niranjan Shah Stadium, in Rajkot

he has impressively done is mix the two. Even as he defends compactly, his bat-flow is worth watching when he attacks the ball he deems attackable. He goes all in. Like a tennis player ripping the forehand in rallies, the bat gets down in a blur from the top and comes around all the way through as he absolutely hammers the ball even when he crashes it along the ground. The third day's play saw the two Jaiswals inhabiting separate phases, and it's time to zoom

in on the game-turning moment. Something snapped in Jaiswal around the time Anderson twirled around to screech out an LBW appeal against a tentative Shubman Gill. It was the 27th over, 16 overs after Rohit Sharma had fallen, and England were piling on the pressure. Anderson had started to move the ball — nothing extravagant but enough to get him excited, and Ben Stokes had jumped in with his attacking fields. Gill was caught on the crease, trying to nudge the ball, but the replays showed the ball was just missing leg-stump. Stokes moved in for the kill next ball to Jaiswal. A short straight mid-off, a short straight mid-on, a short mid-on, a short midwick straight than usual and a regular short midwick swooped in, plus a square-leg, just one wide slip. From round the stumps, Anderson tried to surprise Jaiswal with a short ball; it was thrown back from beyond the square-leg

boundary. Stokes clapped his hands and crouched at that straightish short midwick.

A short-of-length ball on the stumps arrived and Jaiswal went for an almighty heave and the top edge sailed to the third man boundary. On 103, his back began to seize up and he slowly sank at the non-striker's end after calling for medical attention. As he lay on his tummy, the physio worked vigorously on the lower back and stretched his left leg. The 43rd of the innings, Jaiswal pulled up again, and it seemed he was walking off with the physio when he stopped after he crossed the stumps at the other end and decided he wanted to carry on. But at the end of the next over, a message came out from the dressing room and he walked off the field. But there was time for one final charming moment: Stokes would intervene and high-five Jaiswal, a better compliment to his knock can't be thought of.

● RUSSIANS MOURN FOR NAVALNY



People lay flowers in Moscow on Saturday at the Wall of Grief monument to the victims of political repressions, in memory of Russian opposition leader Alexei Navalny, who died in prison on Friday. Over 200 rallyists were detained across Russia in the aftermath of his death, and even the hundreds of flowers and candles laid were taken away by the authorities

REUTERS

WWII Monuments Men weren't all men. The women move into the spotlight

ASSOCIATED PRESS
Dallas, February 17

AFTER WORLD WAR II, the US Army's art experts set out to find and return millions of works stolen by the Nazis. Known as the Monuments Men, they included Mary Regan Quessenberry, who from her base in Berlin travelled to examine stolen works, tracked looting cases and investigated suspicious art dealers.

Decades later, Quessenberry and the other female members are getting recognition. The Dallas-based foundation honouring the group updated its name in recent years to recognise their contributions, highlighted their work in a new exhibit at a national museum, and is set to publish for the first time in English a memoir in which one of the women describes spying on the Nazis while working at a Paris museum. "The Monuments Men were not all men," said Anna Bottinelli, president of the Monuments Men and Women Foundation. The Allied armies' Monuments, Fine Arts and Archives section included 27 women and about 320 men during and just after WWII. The Army recently revived the concept, with the first new class of monuments officers graduating in 2022. When battles raged during WWII, it was the men who protected works of art

and architectural treasures. The women entered the picture after the war, when the focus turned to restitution. It's a pivot that the foundation also has made since Dallas-based author Robert Edsel founded it nearly 20 years ago with a focus on the war years. Edsel made the monuments officers a household name, writing books including *The Monuments*

When battles raged during WWII, the men protected works of art and architectural treasures. The women entered the picture after the war, when the focus turned to restitution

Men, which was made into a 2014 movie starring George Clooney and Matt Damon. As the years passed, the foundation became increasingly involved in restitution, from helping return works taken during the war to producing a pack of playing cards featuring still-missing works. "As our mission evolved and as our work developed, then it became really natural to focus more on the postwar efforts, and as a result on the women," Bottinelli said. A permanent exhibit on the monuments officers that is part of a new

addition to the National WWII Museum in New Orleans opened in November. The Monuments Men and Women Gallery includes a recreation of a salt mine where monuments officers found stolen art. The exhibit also features the story of Quessenberry, who enlisted in what became the Women's Army Corps when the US entered the war. After the Allied victory in Europe, she learned the Army was looking for art experts. Quessenberry, who had a master's degree in art history, jumped at the chance. When she arrived in Berlin, she was greeted by Lt Col Mason Hammond, a Harvard University classics professor she knew from her studies at Radcliffe College, which later merged with Harvard. "He opened the door... recognised her and threw his arms around her and said, Mary, thank God you're here," Edsel said. She returned to the US as a major in 1948. This fall, the foundation will publish Rose Valland's memoir.

In *The Art Front*, originally published in French in 1961, Valland, a French art expert who became a monuments officer, writes about secretly tracking down stolen works were shipped after the Nazis based their looting operation out of the Paris museum where she worked.

To cut China out of trade would be a historic mistake: Yi

ASSOCIATED PRESS
Munich, February 17

CHINA'S FOREIGN MINISTER told a gathering of international security policy officials Saturday that trying to shut China out of trade in the name of avoiding dependency would be a historic mistake. Wang Yi spoke at the Munich Security Conference.

Host Germany wants to avoid over-reliance on trade with an increasingly assertive China and diversify its supply of key goods in an approach it calls "de-risking." That's in line with the approach of other industrial powers in the Group of Seven, which has stressed that it doesn't seek to harm China or thwart its development. Beijing has criticised the strategy. "Today... more people have come to realise that the absence of cooperation is the biggest risk," Wang said through an interpreter. "Those who attempt to shut China out in the name of de-risking will



US Secretary of State Antony Blinken meets with Chinese foreign minister Wang Yi at the Munich Security Conference in Munich

REUTERS

make a historical mistake." "The world economy is like a big ocean that cannot be cut into isolated lakes," he added. "The trend toward economic globalisation cannot be reversed. We need to work together to make globalisation more universally beneficial and inclusive."

Wang also renewed China's pushback against allegations of forced labour in the western Xinjiang region, where it is accused of running labour transfer programmes in which Uyghurs and other Turkic minorities are forced to toil in factories as part of a long-standing campaign of assimilation and mass detention. He complained of "fabricated information from different parties" and asserted that the aim is "to stop the development of China."

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PUBLIC ANNOUNCEMENT



(Please scan the QR Code to view the DRHP)



TOLINS TYRES LIMITED

Corporate Identity Number: U25119KL2003PLC016289

Our Company was incorporated in the name and style of "Tolins Tyres Private Limited" and a certificate of incorporation was issued on July 10, 2003 by the Registrar of Companies, Kerala. Subsequently, upon the conversion of our Company into a public limited company, pursuant to a special resolution passed by our Shareholders on January 1, 2024, the name of our Company was changed to "Tolins Tyres Limited" and a fresh certificate of incorporation dated January 26, 2024 was issued by the Registrar of Companies, Ernakulam. For further details relating to the changes in the name of our Company and the registered office of our Company, please refer, "History and Certain Corporate Matters" on page 235 of the Draft Red Herring Prospectus ("DRHP") dated February 16, 2024.

Registered Office: No. 1/47, M C Road, Kalady, Ernakulam, Aluva - 683 574, Kerala, India. Telephone: +91 72592 87215. Contact Person: Umesh Muniraj; Company Secretary and Compliance Officer; Email: cs@tolins.com; Website: www.tolinstyres.com

OUR PROMOTERS: DR. KALAMPARAMBIL VARKEY TOLIN AND JERIN TOLIN

INITIAL PUBLIC OFFER OF UP TO [•] EQUITY SHARES OF FACE VALUE ₹5 EACH ("EQUITY SHARES") OF TOLINS TYRES LIMITED FOR CASH AT A PRICE OF ₹(•) PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹(•) PER EQUITY SHARE) (THE "OFFER PRICE"), AGGREGATING UP TO ₹2,300 MILLION COMPRISING OF A FRESH ISSUE OF UP TO [•] EQUITY SHARES AGGREGATING TO ₹2,000 MILLION (THE "FRESH ISSUE") AND AN OFFER FOR SALE UP TO [•] EQUITY SHARES AGGREGATING UP TO ₹300 MILLION (THE "OFFER FOR SALE"), CONSISTING OF UP TO [•] EQUITY SHARES AGGREGATING UP TO ₹150 MILLION BY DR. KALAMPARAMBIL VARKEY TOLIN AND UP TO [•] EQUITY SHARES AGGREGATING UP TO ₹150 MILLION BY JERIN TOLIN (COLLECTIVELY, THE "SELLING SHAREHOLDERS" AND SUCH EQUITY SHARES, THE "OFFERED SHARES").

OUR COMPANY, IN CONSULTATION WITH THE BOOK RUNNING LEAD MANAGER, MAY CONSIDER A FURTHER ISSUE OF EQUITY SHARES AS MAY BE PERMITTED UNDER APPLICABLE LAW TO ANY PERSON(S)) OF [•] EQUITY SHARES FOR AN AMOUNT AGGREGATING UP TO ₹250 MILLION, AT ITS DISCRETION, PRIOR TO THE FILING OF THE RED HERRING PROSPECTUS WITH THE ROC ("PRE-IPO PLACEMENT"). IF THE PRE-IPO PLACEMENT IS UNDERTAKEN, THE FRESH ISSUE SIZE WILL BE REDUCED TO THE EXTENT OF SUCH PRE-IPO PLACEMENT, SUBJECT TO THE OFFER COMPLYING WITH RULE 19(2)(B) OF THE SECURITIES CONTRACTS (REGULATION) RULES, 1957, AS AMENDED ("SCRR").

THE PRICE BAND AND THE MINIMUM BID LOT SHALL BE DECIDED BY OUR COMPANY AND EACH OF THE SELLING SHAREHOLDERS, IN CONSULTATION WITH THE BRLM AND WILL BE ADVERTISED IN ALL EDITIONS OF [•], AN ENGLISH NATIONAL DAILY NEWSPAPER, ALL EDITIONS OF [•], A HINDI NATIONAL DAILY NEWSPAPER AND THE [•] EDITION OF [•], A MALAYALAM DAILY NEWSPAPER (MALAYALAM BEING THE REGIONAL LANGUAGE OF KERALA, WHERE OUR REGISTERED OFFICE IS LOCATED), EACH WITH WIDE CIRCULATION, AT LEAST TWO WORKING DAYS PRIOR TO THE BID/OFFER OPENING DATE AND SHALL BE MADE AVAILABLE TO THE STOCK EXCHANGES FOR THE PURPOSE OF UPLOADING ON THEIR RESPECTIVE WEBSITES IN ACCORDANCE WITH THE SEBI ICDR REGULATIONS.

In case of any revision in the Price Band, the Bid/ Offer Period will be extended by at least three additional Working Days after such revision in the Price Band, subject to the Bid/ Offer Period not exceeding 10 Working Days. In cases of force majeure, banking strike or similar circumstances, our Company and each of the Selling Shareholders, may, in consultation with the BRLM, for reasons to be recorded in writing, extend the Bid/ Offer Period for a minimum of three Working Days, subject to the Bid/ Offer Period not exceeding 10 Working Days. Any revision in the Price Band and the revised Bid/ Offer Period, if applicable, shall be widely disseminated by notification to the Stock Exchanges, by issuing a public notice, and also by indicating the change on the respective website of the BRLM and at the terminals of the Syndicate Members and by intimation to the Self-Certified Syndicate Banks ("SCSBs"), other Designated Intermediaries and the Sponsor Bank(s), as applicable.

This is an Offer in terms of Rule 19(2)(b) of the SCRR read with Regulation 31 of the SEBI ICDR Regulations. This Offer is being made through the Book Building Process in compliance with Regulation 6(2) of the SEBI ICDR Regulations wherein not less than 75% of the Offer shall be available for allocation on a proportionate basis to Qualified Institutional Buyers ("QIBs" and such portion the "QIB Portion") provided that our Company in consultation with the BRLM, may allocate up to 60% of the QIB Portion to Anchor Investors on a discretionary basis in accordance with the SEBI ICDR Regulations ("Anchor Investor Portion"), of which one-third shall be reserved for domestic Mutual Funds, subject to valid Bids being received from domestic Mutual Funds at or above the Anchor Investor Allocation Price, in accordance with the SEBI ICDR Regulations. In the event of under-subscription or non-allocation in the Anchor Investor Portion, the balance Equity Shares shall be added to the Net QIB Portion. Further, 5% of the Net QIB Portion shall be available for allocation on a proportionate basis to Mutual Funds only and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIBs (other than Anchor Investors) including Mutual Funds, subject to valid Bids being received at or above the Offer Price. However, if the aggregate demand from Mutual Funds is less than 5% of the Net QIB Portion, the balance Equity Shares available for allocation in the Mutual Fund Portion will be added to the remaining QIB Portion for proportionate allocation to QIBs. Further, not more than 15% of the Offer shall be available for allocation to NIBs of which (a) one-third portion shall be reserved for Bidders with application size of more than ₹200,000 and up to ₹1,000,000; and (b) two-thirds of the portion shall be reserved for Bidders with application size of more than ₹1,000,000, provided that the unsubscribed portion in either of such sub-categories may be allocated to Bidders in other sub-category of the NIBs in accordance with SEBI ICDR Regulations, subject to valid Bids being received above the Offer Price and not more than 10% of the Offer shall be available for allocation to Retail Individual Bidders ("RIB") in accordance with the SEBI ICDR Regulations, subject to valid Bids being received from them at or above the Offer Price. All Bidders (except Anchor Investors) are required to mandatorily utilise the Application Supported by Blocked Amount ("ASBA") process by providing details of their respective ASBA accounts and UPI ID (in case of UPI Bidders (defined herein) using the UPI Mechanism), in which case the corresponding Bid Amounts will be blocked by the SCSBs or under the UPI Mechanism, as applicable to participate in the Offer. Anchor Investors are not permitted to participate in the Anchor Investor Portion of the Offer through the ASBA process. For details, see "Offer Procedure" beginning on page 360 of the DRHP.

This public announcement is being made in compliance with the provisions of Regulation 26(2) of the SEBI ICDR Regulations to inform the public that our Company is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to make an initial public offering of its Equity Shares pursuant to the Offer and has filed the DRHP dated February 16, 2024 with the SEBI on February 16, 2024. Pursuant to Regulation 26(1) of the SEBI ICDR Regulations, the DRHP filed with SEBI shall be made public for comments, if any, for a period of at least 21 days from the date of such filing by hosting it on the website of SEBI at www.sebi.gov.in, websites of the Stock Exchanges i.e. BSE and NSE at www.bseindia.com and www.nseindia.com respectively, the website of the Company at www.tolinstyres.com and the website of the Book Running Lead Manager ("BRLM"), i.e. Saffron Capital Advisors Private Limited at www.saffronadvisors.com respectively. Our Company invites the public to give their comments on the DRHP filed with SEBI, with respect to disclosures made in the DRHP. The members of the public are requested to send a copy of their comments to SEBI and/or to the Company Secretary and Compliance Officer of our Company and/or the BRLM at their respective addresses mentioned herein. All comments must be received by SEBI and/or our Company and/or the Company Secretary and Compliance Officer of our Company and/or the BRLM on or before 5.00 p.m. on the 21st day from the aforesaid date of filing of the DRHP with SEBI.

Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in the Offer unless they can afford to take the risk of losing their entire investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Offer. For taking an investment decision, investors must rely on their own examination of our Company and the Offer, including the risks involved. The Equity Shares in the Offer have not been recommended or approved by the SEBI, nor does SEBI guarantee the accuracy or adequacy of the contents of the Draft Red Herring Prospectus. Specific attention of the investors is invited to the chapter titled "Risk Factors" on page 38 of this Draft Red Herring Prospectus, of the DRHP.

Any decision to invest in the Equity Shares described in the DRHP may only be taken after the Red Herring Prospectus ("RHP") has been filed with the RoC and must be made solely on the basis of such RHP. The Equity Shares, when offered through the RHP, are proposed to be listed on the Stock Exchanges. For details of the share capital and capital structure of our Company, please see the section titled "Capital Structure" beginning on page 102 of the DRHP. The liability of members of our Company is limited.

For details of the main objects of our Company as contained in the Memorandum of Association, please see the section titled "History and Certain Corporate Matters" on page 235 of the DRHP.

BOOK RUNNING LEAD MANAGER	REGISTRAR TO THE ISSUE
SAFFRON energising ideas SAFFRON CAPITAL ADVISORS PRIVATE LIMITED 605, Center Point, 6th floor, J. B. Nagar, Andheri Kurla Road, Andheri (East), Mumbai - 400 059, Maharashtra, India Telephone: +91 22 4973 0394 Email: ips@safronadvisor.com Investor Grievance ID: investorgrievance@safronadvisor.com Website: www.saffronadvisor.com Contact Person: Gaurav Khandelwal/ Vipin Gupta SEBI Registration No: INM000011211 Validity: Permanent	 CAMEO CORPORATE SERVICES LIMITED Subramanian Building No. 01, Club House Road, Chennai - 600 002, India. Telephone: 044 4002 0700 Email: priya@cameoindia.com Investor Grievance E-mail: tolins@cameoindia.com Website: www.cameoindia.com Contact Person: K. Sreepriya SEBI Registration Number: INR000003753 Validity: Permanent

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the DRHP.

Place: Kerala
Date: February 17, 2024

TOLINS TYRES LIMITED is proposing, subject to the receipt of requisite approvals, market conditions and other considerations, to undertake an initial public offering of its Equity Shares and has filed the DRHP dated February 16, 2024 with the SEBI on February 16, 2024. The DRHP shall be available on the website of SEBI at www.sebi.gov.in, websites of the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com, respectively, the website of the Company at www.tolinstyres.com and the website of the Book Running Lead Manager ("BRLM"), i.e. Saffron Capital Advisors Private Limited at www.saffronadvisors.com, respectively. Any potential investors should note that investment in equity shares involves a high degree of risk and for details relating to such risk, please see the section entitled "Risk Factors" on page 38 of the DRHP. Potential investors should not rely on the DRHP filed with SEBI for making any investment decision.

This announcement is not an offer of securities for sale in the United States or elsewhere. This announcement has been prepared for publication in India only and is not for publication or distribution, directly or indirectly, in or into the United States. The Equity Shares have not been, and will not be, registered under the United States Securities Act of 1933, as amended (the "U.S. Securities Act") or any state law of the United States and may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act or any state law of the United States. Accordingly, the Equity Shares are only being offered and sold outside the United States in "offshore transactions" as defined in and in reliance on Regulation S under the U.S. Securities Act and the applicable laws of the jurisdiction where those offers and sales occur. There will be no public offering of the Equity Shares in the United States.

For **TOLINS TYRES LIMITED**
On behalf of the Board of Directors
Sd/-
Umesh Muniraj
Company Secretary and Compliance Officer