

THIS IS PUBLIC ANNOUNCEMENT FOR INFORMATION PURPOSE ONLY AND IS NOT A PROSPECTUS ANNOUNCEMENT, THIS DOES NOT CONSTITUTE AN INVITATION OR OFFER TO ACQUIRE, PURCHASE OR SUBSCRIBE TO SECURITIES. THIS PUBLIC ANNOUNCEMENT IS NOT INTENDED FOR PUBLICATION OR DISTRIBUTION, DIRECTLY OR INDIRECTLY OUTSIDE INDIA.



**TBI CORN LTD**  
THE BEST AT CORN MILLING

# TBI CORN LIMITED

The Corporate Identification Number of our Company is U15400PN2022PLC212368

Our Company was originally formed and registered as a Partnership Firm under the Partnership Act, 1932 ("Partnership Act") in the name and style of "M/s The Best India", pursuant to a deed of partnership dated 24th February, 2000. Thereafter "M/s The Best India" was converted from Partnership Firm to a Limited Company under Part I (Chapter XXI) of the Companies Act, 2013 in the name of "TBI Corn Limited" and received a certificate of incorporation dated 22nd June, 2022 issued by the Registrar of Companies, Pune. For details of Conversion of Company, please refer to section titled "HISTORY AND CERTAIN CORPORATE MATTERS" beginning on page no. 135 of the Prospectus.

Registered office: A5/3 & A5/4, MIDC, Miraj, Tal- Miraj, Dist- Sangli 416 410, Maharashtra, India, Tel. No.: (0233) 2644950, E-Mail: cs@tbicorn.com, Website: www.tbicorn.com, Contact Person: Ms. Ishani Dhupar, Company Secretary and Compliance Officer.

## PROMOTER'S OF OUR COMPANY: MR. YOGESH LAXMAN RAJHANS AND SMT. ASHA LAXMAN RAJHANS

The issue is being made in accordance with Chapter IX of the SEBI ICDR Regulations (IPO of Small and Medium Enterprises) and the equity shares are proposed to be listed on Emerge platform of ("National Stock Exchange of India Limited) (NSE Emerge).

### THE ISSUE

#### BASIS OF ALLOTMENT SME IPO (NSE EMERGE)

INITIAL PUBLIC ISSUE OF UPTO 47,80,800 EQUITY SHARES OF FACE VALUE OF ₹10/- EACH OF TBI CORN LIMITED ("TBI" OR THE "COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF ₹94/- PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹84/- PER EQUITY SHARE (THE "ISSUE PRICE") AGGREGATING TO ₹4,493.95 LAKHS ("THE ISSUE"), OF WHICH 2,40,000 EQUITY SHARES OF FACE VALUE OF ₹10/- EACH FOR CASH AT A PRICE OF ₹94/- PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹84/- PER EQUITY SHARE AGGREGATING TO ₹225.60 LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER TO THE ISSUE (THE "MARKET MAKER RESERVATION PORTION"). THE ISSUE LESS THE MARKET MAKER RESERVATION PORTION I.E. NET ISSUE OF 45,40,800 EQUITY SHARES OF FACE VALUE OF ₹10/- EACH AT A PRICE OF ₹94/- PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹84/- PER EQUITY SHARE AGGREGATING TO ₹4,268.35 LAKHS IS HEREIN AFTER REFERRED TO AS THE "NET ISSUE". THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 26.33% AND 25.01%, RESPECTIVELY, OF THE POST ISSUE PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY.

## ISSUE PRICE: ₹ 94/- PER EQUITY SHARE OF FACE VALUE OF ₹ 10/- EACH THE ISSUE PRICE IS 9.40 TIMES OF THE FACE VALUE

### RISKS TO INVESTORS

- The Book Running Lead Manager associated with the issue has handled 7 public issue in the past three years out of which 1 issue closed below the Issue Price on listing date.
- The Co-Lead Manager associated with the issue has handled 1 public issue in the past three years out of which 0 issue closed below the Issue Price on listing date.
- Average cost of acquisition of equity shares held by the individual promoters i.e. by Mr. Yogesh Laxman Rajhans is ₹5.99/- and by Smt. Asha Laxman Rajhans is ₹222.28/- the Issue Price at the Upper end of the Price Band is ₹94.00/- per Equity Shares.
- Return on Average Net Worth for the period ended December 31st, 2023, March 31st, 2023, June 21st, 2022 and for financial year ended 2022 and 2021 is 26.68%, 47.59%, 5.81%, 7.55% and 4.67%.

# BID/ISSUE PERIOD

## ANCHOR INVESTOR OPENS ON: THURSDAY, 30<sup>th</sup> MAY 2024 OPENS ON: FRIDAY, 31<sup>st</sup> MAY 2024 CLOSE ON: TUESDAY, 04<sup>th</sup> JUNE, 2024.

The Issue was being made through the Book Building Process, in terms of Rule 19(2)(b) of the Securities Contracts (Regulation), Rule, 1957, as amended ("SCRR") read with Regulation 229 of the SEBI ICDR Regulations and in compliance with Regulation 253 of the SEBI ICDR Regulation wherein not more than 50% of the Net Issue was available for allocation on a proportionate basis to Qualified Institutional Buyers ("QIBs") (the "QIB Portion"). Our Company in Consultation with BRLM and Co-LM allocated up to 60% of the QIB Portion to Anchor Investors on a discretionary basis (the "Anchor Investor Portion"). Further, not less than 15% of the Net Issue shall be available for allocation on proportionate basis to Non-Institutional Bidders and not less than 35% of the Net Issue shall be available for allocation to Retail Individual Investors in accordance with the SEBI ICDR Regulation, Subject to valid bids being received from them at or above the Issue Price. All potential Bidders (except Anchor Investors) are required to mandatorily utilize the Application Supported by Blocked Amount ("ASBA") process providing details of their respective bank account (including UPI ID for RIBs using UPI Mechanism), in which the corresponding Bid amounts will be blocked by the SCSBs or the Sponsor Bank, as applicable. Anchor Investors are not permitted to participate in the Issue through the ASBA process. For details, see "ISSUE PROCEDURE" on page no. 214 of the Prospectus.

The Issue (excluding Anchor Investor Portion) received applications for 73,63,70,400 Equity Shares (before technical rejections and after invalid bids Multiple/Duplicate) resulting in 215.16 times subscription (including reserved portion of market maker). The details of received applications in the Issue are for 73,63,70,400 Equity Shares from various categories and are as under:

Category	Number of Applications	No. of Equity Shares Applied	Reserved	No. of Times Subscriptions	Amount (In Rs.)
Market Makers	1	2,40,000	2,40,000	1.00 Times	2,25,60,000
Qualified Institutional Buyers (excluding Anchor Investors)	49	7,33,30,800	9,07,200	80.83 Times	6,89,30,95,200
Non-Institutional Investors	20,425	35,27,70,000	6,82,800	516.65 Times	33,15,71,83,200
Retail Individual Investors	2,58,358	31,00,29,600	15,92,400	194.69 Times	29,14,17,97,200
<b>TOTAL</b>	<b>2,78,833</b>	<b>73,63,70,400</b>	<b>34,22,400</b>	<b>215.16 Times</b>	<b>69,21,46,35,600</b>

Final Demand, A summary of the final demand as per NSE as on the Bid/Issue Closing Date at different Bid Price is as under:

S. No.	Bid Price	Bids Quantity	% of Total	Cumulative Total	% Cumulative Total
1	90.00	6,62,400	0.08	6,62,400	0.08
2	91.00	1,03,200	0.01	7,65,600	0.09
3	92.00	4,35,600	0.05	12,01,200	0.14
4	93.00	3,34,800	0.04	15,36,000	0.18
5	94.00	65,18,13,600	78.40	65,33,49,600	78.58
	CUT-OFF	17,80,42,800	21.42	83,13,92,400	100.00
	<b>TOTAL</b>	<b>83,13,92,400</b>	<b>100.00</b>		

The Basis of Allotment was finalized in consultation with the Designated Stock Exchange being NSE Limited on June 05th, 2024.

**1. Allocation to Market Maker (After Technical Rejections & Withdrawal):** The Basis of Allotment to the Market Maker, at the issue price of ₹94/- per Equity Share, was finalized in consultation with National Stock Exchange of India Limited. The category was subscribed by 1.00 times. The total number of shares allotted in this category is 2,40,000 Equity shares, out of reserved portion of 2,40,000 Equity Shares.

**2. Allocation to Retail Individual Investors (After Technical Rejections & Withdrawal, if any):** The Basis of Allotment to the Retail Individual Investors, who have bid at cut-off Price or above the Issue Price of ₹ 94/- per Equity Share, was finalized in consultation with NSE. The category was subscribed by 191.00 times i.e. for 30,41,44,800 Equity Shares. The total number of shares allotted in this category is 15,92,400 Equity shares as under:

The category wise details of the Basis of Allotment are as under:

No. of Shares Applied for (Category wise)	No. Of Applications received	% to total	Total No. of Equity Shares applied in this Category	% of total	Proportionate Shares Available	Allocation per Applicant (Before Rounding Off)	Allocation per Applicant (After Rounding Off)	Ratio of Allottees to Applicant	Serial Number of Qualifying applicants	Number of Successful applicants (after rounding off)	% to Total	Total No. of Equity Shares allocated/ allotted	% to Total	Surplus / Deficit
1,200	2,53,454	100.00	30,41,44,800	100.00	15,92,400	6.28	1200	1:191	-	1,327	100.00	15,92,400	100.00	0.00
<b>TOTAL</b>	<b>2,53,454</b>	<b>100.00</b>	<b>30,41,44,800</b>	<b>100.00</b>	<b>15,92,400</b>					<b>1,327</b>	<b>100.00</b>	<b>15,92,400</b>	<b>100.00</b>	

**3. Allocation to Non-Institutional Investors (After Technical Rejections & Withdrawal):** The Basis of Allotment to the Non-Retail Individual Investors, who have bid at issue price of ₹94/- per Equity Share, was finalized in consultation with NSE. The category was subscribed by 512.82 times i.e. 35,01,56,400 Equity Shares the total number of shares allotted in this category is 6,82,800 Equity Shares. The category wise basis of allotment is as Under (Sample Basis):

No. of Shares Applied for (Category wise)	No. of Applications received	% to total	Total No. of Equity Shares applied in this Category	% of total	Proportionate Shares Available	Allocation per Applicant (Before Rounding Off)	Allocation per Applicant (After Rounding Off)	Ratio of Allottees to Applicant	Number of Successful applicants (after rounding off)	% to Total	Total No. of Equity Shares allocated/ allotted	% to Total	Surplus / Deficit (Rounded-off)	
2400	11152	55.74	26764800	7.64	52191	4.68	1200	43	11152	43	8.65	51600	7.56	-591.00
3600	1235	6.17	4446000	1.27	8670	7.02	1200	7	1235	7	1.41	8400	1.23	-270.00
4800	1197	5.98	5745600	1.64	11204	9.36	1200	1	133	9	1.81	10800	1.58	-404.00
6000	566	2.83	3396000	0.97	6622	11.70	1200	5	566	5	1.01	6000	0.88	-622.00
7200	190	0.95	1368000	0.39	2668	14.04	1200	1	95	2	0.40	2400	0.35	-268.00
8400	276	1.38	2318400	0.66	4521	16.38	1200	1	69	4	0.80	4800	0.70	-279.00
9600	432	2.16	4147200	1.18	8087	18.72	1200	7	432	7	1.41	8400	1.23	-313.00
10800	1681	8.40	18154800	5.18	35402	21.06	1200	29	1681	29	5.84	34800	5.10	-602.00
12000	752	3.76	9024000	2.58	17597	23.40	1200	15	752	15	3.02	18000	2.64	-403.00
13200	226	1.13	2983200	0.85	5817	25.74	1200	5	226	5	1.01	6000	0.88	-183.00
100800	2	0.01	201600	0.06	393	196.50	1200	0	2	0	0.00	0	0.00	-393.00
103200	1	0.00	103200	0.03	201	201.00	1200	0	1	0	0.00	0	0.00	-201.00
166800	1	0.00	166800	0.05	325	325.00	1200	0	1	0	0.00	0	0.00	-325.00
265200	1	0.00	265200	0.08	517	517.00	1200	0	1	0	0.00	0	0.00	-517.00
266400	2	0.01	532800	0.15	1039	519.50	1200	1	2	1	0.20	1200	0.18	161.00
270000	1	0.00	270000	0.08	527	527.00	1200	0	1	0	0.00	0	0.00	-527.00
456000	1	0.00	456000	0.13	889	889.00	1200	1	1	1	0.20	1200	0.18	311.00
2272800	11	0.05	25000800	7.14	48751	4431.91	3600	1	11	11	2.21	39600	5.80	-9151.00
2272800							1200	8	11	8	1.61	9600	1.41	9600.00

**4. Allocation to QIBs excluding Anchor Investors (After Technical Rejections):** The Basis of Allotment to QIBs, who have bid at Issue Price of ₹94/- per equity shares or above, was finalized in consultation with NSE. The category was subscribed by 80.83 times i.e. 7,33,30,800 Equity Shares the total number of shares allotted in this category is 9,07,200 Equity Shares. The category wise basis of allotment is as under (Sample Basis):

No. of Shares applied for (Category wise)	Number of applications received	% to total	Total No. of Shares applied in each category	% to total	Proportionate shares available	Ratio of allottees to applicants	Total No. of shares allocated/allotted	Surplus/Deficit (8)-(6)
105600	1	2.04	105600	0.14	1306	1	1200	-106
156000	1	2.04	156000	0.21	1930	1	1200	-730
157200	1	2.04	157200	0.21	1945	1	2400	455
192000	1	2.04	192000	0.26	2375	1	2400	25
213600	1	2.04	213600	0.29	2643	1	2400	-243
216000	1	2.04	216000	0.29	2672	1	2400	-272
266400	1	2.04	266400	0.36	3296	1	3600	304
2852400	1	2.04	2852400	3.89	35288	1	34800	-488
2852400	1	2.04	2852400	3.89	35288	1	34800	-488
2982000	1	2.04	2982000	4.07	36891	1	37200	309
3182400	7	14.29	22276800	30.38	275594	1	268800	-6794

**5. Allocation to Anchor Investors:** The Company in Consultation with the BRLM and Co-LM has allotted 13,58,400 Equity Shares to 4 Anchor Investors at the Anchor Investor Issue Price of ₹94/- per Equity Shares in accordance with the SEBI ICDR Regulation. The category wise details of the Basis of Allotment are as under:

Category	FIS/Banks	MF'S	IC'S/FII	NBFC'S	AIF	FPC	VC'S	Total
ANCHOR	6,38,400	-	-	-	3,19,200	4,00,800	-	13,58,400

The Board of Directors of the Company at its meeting held on June 05<sup>th</sup>, 2024 has taken on record the Basis of Allocation of Equity Shares approved by the Designated Stock Exchange viz. NSE and has authorized the corporate action for allotment of shares in dematerialized form to various successful applicants. The allotment advice and/or notices are being dispatched to the address of the Applicants as registered with the depositories. Further the instructions to Self-Certified Syndicate Banks were being processed on or before June 06<sup>th</sup>, 2024. In case the same is not received within 10 days, investors may contact at the address given below. The Equity Shares allocated to successful applicants are being credited to their beneficiary accounts subject to validation of the account details with the depositories concerned. The Company is taking steps to get the Equity Shares admitted for trading on the Emerge Platform of NSE within Three working days from the date of the closure of the Issue. The trading is proposed to be commenced on Friday, 07<sup>th</sup> June, 2024 subject to receipt of final listing and trading approval from the NSE.

**Note:** All capitalized terms used and not defined herein shall have the respective meaning assigned to them in the Prospectus dated 05<sup>th</sup> June, 2024 ("Prospectus") filed with the Registrar of Company, Pune.

### INVESTORS PLEASE NOTE

The details of the allotment made would also be hosted on the website of the Registrar to the issue, Kfin Technologies Limited at www.kfintech.com. All future correspondence in this regard may kindly be addressed to the Registrar to the Issue quoting full name of the First/ Sole applicants, serial number of the Application Form, number of shares applied for and Bank Branch where the application had been lodged and payment details at the address of the Registrar given below:

KFINTECH		KFIN TECHNOLOGIES LIMITED	
Address: Selenium Tower-B, Plot 31 & 32, Gachibowli, Financial District, Nanakramguda, Serilingampally, Hyderabad 500 032, Telangana, India.		Address: Selenium Tower-B, Plot 31 & 32, Gachibowli, Financial District, Nanakramguda, Serilingampally, Hyderabad 500 032, Telangana, India.	
Tel No.: +91 40 6716 2222; Email Id: tbi ipo@kfintech.com;		Tel No.: +91 40 6716 2222; Email Id: tbi ipo@kfintech.com;	
Investor Grievance Email Id: einward.ris@kfintech.com; Contact Person: Mr. M Murali Krishna, Designation: Vice President		Investor Grievance Email Id: einward.ris@kfintech.com; Contact Person: Mr. M Murali Krishna, Designation: Vice President	
Website: www.kfintech.com; SEBI Registration No.: INR00000221.		Website: www.kfintech.com; SEBI Registration No.: INR00000221.	

**On behalf of Board of Directors For, TBI Corn Limited**  
Sd/-  
**Mr. Yogesh Laxman Rajhans**  
Chairman and Managing Director  
DIN: 09408693

Place: Sangli  
Date: June 07<sup>th</sup>, 2024

THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARES ON LISTING OR THE BUSINESS PROSPECTS OF SERVICE CARE LIMITED.

TBI CORN LIMITED is proposing, subject to market conditions and other considerations, a public issue of its Equity Shares and has filed the Prospectus with the Registrar of Companies, Pune ("ROC"). The Prospectus is available on the website of the SEBI at (www.sebi.gov.in), the website of the Book Running Lead Manager at (www.swastika.co.in), website of Co-Lead Manager at (www.ekadrisht.com) and website of Company at (www.tbicorn.com) and on the website of National Stock Exchange of India Limited at (www.nseindia.com). Investor should note that investment in equity shares involved high degree of risk. For details, investors should refer to and reply on the Prospectus, including the section titled "Risk Factors" on page no. 13 of the Prospectus, which has been filed with ROC, before making any investment decision. The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933 as amended ("The Security Act") and may not be issued or sold within the United States (as defined in regulations under the Securities Act) except pursuant to an exemption from, or in a transaction not subject to, the registration requirement of the Securities Act. The equity shares are being offered and sold only outside the United States in offshore transaction in compliance with regulations under the Securities Act and the applicable laws of the jurisdiction where those offers and sales occurs.