



CREST VENTURES LIMITED

Registered Office: 111, Maker Chambers IV, 11th Floor, Nariman Point, Mumbai - 400 021.
Tel No: 022-4334 7000 Fax No: 022-4334 7002
CIN: L99999MH1982PLC102697 Website: www.crest.co.in Email: secretarial@crest.co.in

EXTRACT OF THE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2024

(₹ in Lakhs)

Sr. No.	Particulars	STANDALONE			CONSOLIDATED		
		Quarter ended		Year ended	Quarter ended		Year ended
		30.06.2024 Unaudited	30.06.2023 Unaudited	31.03.2024 Audited	30.06.2024 Unaudited	30.06.2023 Unaudited	31.03.2024 Audited
1	Total Income from Operations	6,515.73	2,461.05	13,991.43	7,738.66	3,103.86	18,400.01
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	5,494.80	1,112.99	6,645.32	6,085.89	1,040.49	8,122.59
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	5,494.80	1,112.99	6,645.32	6,085.89	1,040.49	8,122.59
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	4,544.76	823.67	4,965.88	4,983.45	585.29	6,207.90
5	Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	5,632.07	2,973.80	11,866.88	6,069.66	2,735.67	13,095.60
6	Equity Share Capital (net of treasury shares) Reserves (excluding Revaluation Reserves as shown in the Audited Balance Sheet of the previous year)	2,819.68	2,819.68	2,819.68	2,819.68	2,819.68	2,819.68
7	Earnings per share (EPS) (in ₹) (Face Value of ₹10/- each) (not annualised for the quarters)	16.12	2.92	17.61	17.47	2.08	21.33
	Basic (in ₹)	16.12	2.92	17.61	17.47	2.08	21.33
	Diluted (in ₹)	15.97	2.90	17.45	17.31	2.06	21.14

Notes:

- *After share of profit/(loss) of Associates.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on August 14, 2024.
- Previous period figures have been regrouped / reclassified, wherever considered necessary.
- The above is an extract of the detailed format of quarterly / annual financial results filed with Stock Exchanges under Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations. The full format of the quarterly / annual financial results and pertinent disclosures related to other line items referred in the Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, are available on the Company's website viz. www.crest.co.in and on the websites of BSE Limited and National Stock Exchange of India Limited viz. www.bseindia.com and www.nseindia.com respectively.

For Crest Ventures Limited,
Sd/-
Vijay Choraria
Managing Director
[DIN: 00021446]

Place : Mumbai
Date : August 14, 2024



SHARAT INDUSTRIES LIMITED

Corporate Identification Number: L05005AP1990PLC011276

[This is an Advertisement for information purposes only and not for publication or distribution outside India and is not an Offer Document announcement. All capitalized terms used and not defined herein shall have the meaning assigned to them in the Letter of Offer dated July 04, 2024 [the "Letter of Offer" or the "LOF" filed with BSE Limited ("BSE") and Securities and Exchange Board of India ("SEBI")]

Our Company was incorporated on May 07, 1990 as a private limited company under the provisions of Companies Act, 1956 with the Registrar of Companies, Vijaywada, Andhra Pradesh in the name and style of 'Sharat Sea Foods Private Limited'. The Company got converted into a Public Limited Company on April 20, 1992 and the name was changed to 'Sharat Sea Foods Limited'. Further, the present name of the Company was changed to Sharat Industries Limited on June 13, 1996 and fresh Certificate of Incorporation was issued by the Registrar of Companies, Vijaywada, Andhra Pradesh. The Corporate Identity Number of our Company is L05005AP1990PLC011276. For further details of Incorporation and Change of Registered Office of our Company, please refer to chapter titled "General Information" beginning on page 32 of the Letter of Offer.

Registered Office: Venkannapalem Village, T. P. Gudur Mandal, Nellore, Andhra Pradesh- 524 002
Corporate Office: Flat No. 4, Third Floor, Pallavi Apartments, No. 57/11, Old No. 29/TF4, HDFC Bank Compound, First Main Road, R.A. Puram, Chennai- 600 028
Tel. No.: +91 8897628787; E-mail: cs@sharatindustries.com; Website: www.sharatindustries.com
Contact Person: Mr. Balamurugan M, Company Secretary and Compliance Officer
Corporate Identity Number: L05005AP1990PLC011276

PROMOTERS: MR. PRASAD REDDY SABBELLA, MR. SHARAT REDDY SABBELLA, MRS. DEVAKI REDDY SABBELLA, MRS. CHARITA REDDY SABBELLA

ISSUE OF 1,55,43,125 PARTLY PAID-UP EQUITY SHARES OF FACE VALUE ₹ 10/- EACH ("RIGHTS EQUITY SHARES") OF OUR COMPANY FOR CASH AT A PRICE OF ₹ 31 PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹ 21/- PER EQUITY SHARE) (THE "ISSUE PRICE"), AGGREGATING UPTO ₹ 4,818.37 LAKHS* ON A RIGHTS BASIS TO THE EXISTING EQUITY SHAREHOLDERS OF OUR COMPANY IN THE RATIO OF 13 RIGHTS EQUITY SHARE(S) FOR EVERY 20 FULLY PAID-UP EQUITY SHARE(S) HELD BY THE EXISTING EQUITY SHAREHOLDERS ON THE RECORD DATE, THAT IS ON JULY 12, 2024 (THE "ISSUE"). FOR FURTHER DETAILS, PLEASE REFER TO THE CHAPTER TITLED "TERMS OF THE ISSUE" ON PAGE 87 OF THE LETTER OF OFFER.

*Assuming receipt of all call Monies with respect to Right Equity Shares, for further details of Payment Schedule, see "Terms of the Issue-Payment Term" on Page 87 of The Letter of Offer.

BASIS OF ALLOTMENT

The Right Issue Committee of the Board of Directors of Sharat Industries Limited wishes to thank all its members and investors for the overwhelming response to the Company's Rights Issue of Equity Shares, which opened for subscription on Wednesday, July 24, 2024 and closed on Wednesday, August 07, 2024 and the last date for market notification of Rights Entitlements was on Thursday, August 01, 2024. Out of the total 2,244 Applications for 3,41,27,634 Equity Shares, 725 Applications for 9,94,370 Equity Shares were rejected due to technical reasons as disclosed in the Letter of Offer. The total number of valid applications received were 1,519 for 3,31,33,264 Equity Shares, which aggregates to 213.17% of the total number of Equity Shares allotted under the Issue. The basis of allotment finalized on Monday, August 12, 2024 in consultation with the Registrar to the Issue and BSE, the Designated Stock Exchange for the Issue, the Company allotted 1,55,43,125 Rights Equity Shares to the successful applicants on Monday, August 12, 2024. In the Issue, no Rights Equity Shares have been kept in abeyance. We hereby confirm that all the valid applications have been considered for Allotment.

The break-up of application forms received and rejected from the Shareholders and the Renounees is as under:

Category	Gross			Less: Rejections/ Partial Amount			Valid		
	Applications	Equity Shares	Amount	Applications	Equity Shares	Amount	Applications	Equity Shares	Amount
Eligible Equity Shareholders	1,452	3,13,90,015	24,32,72,616.25	37	3,12,642	24,22,975.50	1,415	3,10,77,373	24,08,49,640.75
Renounees	792	27,37,619	2,12,16,547.25	688	6,81,728	52,83,392.00	104	20,55,891	1,59,33,155.25
Total	2,244	3,41,27,634	26,44,89,163.50	725	9,94,370	77,06,367.50	1,519	3,31,33,264	25,67,82,796.00

Summary of Allotment in various categories is as under:

Category	Number of Equity Shares Allotted - against RHT	Number of Equity Shares Allotted - Against valid additional shares	Total Equity Shares Allotted
Eligible Equity Shareholders	85,77,797	68,09,278	1,53,87,075
Renounees	1,56,050	Nil	1,56,050
Total	87,33,847	68,09,278	1,55,43,125

Intimations for Allotment/refund/rejection cases: The dispatch of allotment advice cum refund intimation, as applicable, to the investors has been completed on August 13, 2024. The instructions to SCSBs for unblocking funds in case of ASBA Applications were given on August 12, 2024. The Listing application has filed with BSE on August 12, 2024. The credit of Rights Equity Shares in dematerialized form to respective demat accounts of allottees will be completed on or about August 16, 2024, by NSDL and CDSL respectively. For further details, see "Terms of the Issue - Allotment Advice or Refund/ Unblocking of ASBA Accounts" on page 87 of the Letter of Offer. The trading in the Rights Equity Shares issued in the Rights Issue shall commence on BSE upon receipt of trading permission. Trading is expected to commence on or about August 21, 2024. Further, in accordance with SEBI circular bearing reference - SEBI/HO/CFD/DIL2/CIR/P/2020/13 dated January 22, 2020, the request for extinguishment of Rights Entitlements has been sent to NSDL & CDSL on August 06, 2024.

INVESTORS MAY PLEASE NOTE THAT THE EQUITY SHARES CAN BE TRADED ON THE STOCK EXCHANGES ONLY IN DEMATERIALIZED FORM

DISCLAIMER CLAUSE OF SEBI: The Draft Letter of Offer has not been filed with SEBI in terms of SEBI ICDR Regulations as the size of the issue is less than ₹ 5000.00 Lakhs. However, the Letter of Offer has been filed with SEBI.

DISCLAIMER CLAUSE OF BSE (DESIGNATED STOCK EXCHANGE): It is to be distinctly understood that the permission given by BSE Limited should not in any way be deemed or construed that the Letter of Offer has been cleared or approved by BSE Limited, nor does it certify the correctness or completeness of any of the contents of the Letter of Offer. The investors are advised to refer to the Letter of Offer for the full text of the "Disclaimer Clause of BSE" on page 81 of Letter of Offer. Unless otherwise specified, all capitalized terms used herein shall have the same meaning ascribed to such terms in the Letter of Offer.

REGISTRAR TO THE ISSUE



CAMEO CORPORATE SERVICES LIMITED
CIN: U67120TN1998PLC041613
Subramanian Building, 1, Club House Road, Chennai-600002
Tel No.: +91 44 4002 0700
E-Mail Id: priya@cameoindia.com
Investor Grievance E-Mail Id: investor@cameoindia.com
Website: www.cameoindia.com
Contact Person: Ms. K. Sreepriya
SEBI Registration No.: INR000003753

COMPANY



SHARAT INDUSTRIES LIMITED
CIN: L05005AP1990PLC011276
Venkannapalem Village, T. P. Gudur Mandal, Nellore, Andhra Pradesh- 524 002
Contact person: Mr. Balamurugan M, Company Secretary and Compliance Officer
Tel. No.: +91 8897628787;
E-mail: cs@sharatindustries.com
Website: www.sharatindustries.com

Investors may contact the Registrar or the Company Secretary and Compliance Officer for any pre issue or post issue related matter. All grievances relating the ASBA process may be addressed the Registrar, with a copy to the SCSBs (in case of ASBA process), giving folio details such as name, address of the Applicant contact numbers, e-mail address of the sole/first holder, folio number or demat account number, number of Rights Equity Shares applied for, amount blocked (in case of ASBA process) ASBA account number, and the Designated Branch of the SCSBs where the Application Form or the plain paper applications as the case may be, was submitted by the Investors along with a photocopy of the acknowledgement slip (in case of ASBA process) or details on the ASBA process see "Terms of the Issue" on page 87 of the Letter of Offer.

THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARES OR THE BUSINESS PROSPECTS OF THE COMPANY.

For SHARAT INDUSTRIES LIMITED
Sd/-
Balamurugan M
Company Secretary and Compliance Officer

Date: August 14, 2024
Place: Nellore

Our Company is proposing, subject to requisite approvals, market conditions and other considerations, to issue Equity Shares on a rights basis and has filed a Letter of Offer with the BSE Limited. The LOF shall be available on the website of BSE at www.bseindia.com, the website of Registrar at <https://rights.cameoindia.com/sharat/> and the website of the Company at www.sharatindustries.com Investors should note that investment in equity shares involve a degree of risk and for details relating to the same, please see the section entitled "Risk Factors" beginning on page 18 of the LOF. This announcement has been prepared for publication in India and may not be released in the United States. The announcement does not constitute an offer of Equity Shares for sale in any jurisdiction, including the United States and any Equity Shares described in this announcement may not be offered or sold in the United States.

THIS IS A PUBLIC ANNOUNCEMENT FOR INFORMATION PURPOSES ONLY AND IS NOT A PROSPECTUS ANNOUNCEMENT AND DOES NOT CONSTITUTE AN INVITATION OR OFFER TO ACQUIRE, PURCHASE OR SUBSCRIBE TO SECURITIES. NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION DIRECTLY OR INDIRECTLY OUTSIDE INDIA.

INITIAL PUBLIC OFFERING OF EQUITY SHARES ON THE MAIN BOARD OF THE STOCK EXCHANGES IN COMPLIANCE WITH CHAPTER II OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018, AS AMENDED ("SEBI ICDR REGULATIONS").

PUBLIC ANNOUNCEMENT

SMARTWORKS

SMARTWORKS COWORKING SPACES LIMITED



(Please scan the QR code to view the DRHP)

Our Company was originally incorporated as "Smart Work Business Centre Private Limited" at Kolkata as a private limited company under the Companies Act, 2013, pursuant to a certificate of incorporation dated December 17, 2015, issued by the Registrar of Companies, West Bengal at Kolkata. Pursuant to a special resolution dated October 29, 2018 passed by the Shareholders, the name of our Company was changed from "Smart Work Business Centre Private Limited" to "Smartworks Coworking Spaces Private Limited" to reflect the nature of business and activities of our Company and a fresh certificate of incorporation dated December 20, 2018, was issued by the RoC. Thereafter, our Company was converted into a public limited company pursuant to a special resolution dated June 28, 2024, passed in the extraordinary general meeting of the Shareholders, and consequently the name of our Company was changed to its present name i.e., "Smartworks Coworking Spaces Limited" and a fresh certificate of incorporation dated July 25, 2024 was issued by the RoC. For details in relation to changes in the registered office of our Company, see "History and Certain Corporate Matters" on page 271 of the Draft Red Herring Prospectus ("DRHP") dated August 14, 2024 filed with Securities and Exchange Board of India ("SEBI") on August 14, 2024.

Corporate Identity Number: U74900DL2015PLC310656

Registered Office: Unit No. 305-310, Plot No 9, 10 and 11, Vardhman Trade Centre, Nehru Place, South Delhi, India - 110 019, India
Corporate Office: Golf View Tower, Tower - B, Sector 42, Gurugram - 122 002, Haryana, India
Contact Person: Punam Dargar - Company Secretary and Compliance Officer; Tel: +91 83840 62876
E-mail: companysecretary@sworks.co.in; Website: www.smartworksoffice.com

OUR PROMOTERS: NEETISH SARDA, HARSH BINANI, SAUMYA BINANI, NS NIKETAN LLP, SNS INFREAREALTY LLP AND ARYADEEP REALSTATES PRIVATE LIMITED

INITIAL PUBLIC OFFERING OF UP TO [●] EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH ("EQUITY SHARES") OF SMARTWORKS COWORKING SPACES LIMITED ("COMPANY") FOR CASH AT A PRICE OF ₹ [●] PER EQUITY SHARE (INCLUDING A PREMIUM OF ₹ [●] PER EQUITY SHARE) ("OFFER PRICE") AGGREGATING UP TO ₹ [●] MILLION (THE "OFFER") COMPRISING A FRESH ISSUE OF UP TO [●] EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH AGGREGATING UP TO ₹ 5,500.00 MILLION (THE "FRESH ISSUE") AND AN OFFER FOR SALE OF UP TO 6,759,480 EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH AGGREGATING UP TO ₹ [●] MILLION (THE "OFFER FOR SALE"), CONSISTING OF AN OFFER FOR SALE OF UP TO 980,000 EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH AGGREGATING UP TO ₹ [●] MILLION BY NS NIKETAN LLP, UP TO 620,000 EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH AGGREGATING UP TO ₹ [●] MILLION BY SNS INFREAREALTY LLP AND UP TO 5,159,480 EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH AGGREGATING UP TO ₹ [●] MILLION BY SPACE SOLUTIONS INDIA PTE. LTD. (COLLECTIVELY, THE "SELLING SHAREHOLDERS" AND SUCH EQUITY SHARES, THE "OFFERED SHARES"). THE OFFER INCLUDES A RESERVATION OF UP TO [●] EQUITY SHARES AGGREGATING UP TO ₹ [●] MILLION, FOR SUBSCRIPTION BY ELIGIBLE EMPLOYEES (AS DEFINED HEREINAFTER) (THE "EMPLOYEE RESERVATION PORTION"). THE OFFER LESS THE EMPLOYEE RESERVATION PORTION IS HEREINAFTER REFERRED TO AS THE "NET OFFER". THE OFFER AND THE NET OFFER WILL CONSTITUTE [●]% AND [●]% OF OUR POST OFFER PAID-UP EQUITY SHARE CAPITAL, RESPECTIVELY. OUR COMPANY, IN CONSULTATION WITH THE BOOK RUNNING LEAD MANAGERS, MAY OFFER A DISCOUNT OF UP TO [●]% (EQUIVALENT OF ₹ [●] PER EQUITY SHARE) TO THE OFFER PRICE TO ELIGIBLE EMPLOYEES BIDDING UNDER THE EMPLOYEE RESERVATION PORTION ("EMPLOYEE DISCOUNT").

OUR COMPANY, IN CONSULTATION WITH THE BRLMS, MAY CONSIDER AN ISSUE OF EQUITY SHARES, AS MAY BE PERMITTED UNDER APPLICABLE LAW, AGGREGATING UP TO ₹ 1,100.00 MILLION, PRIOR TO FILING OF THE RED HERRING PROSPECTUS ("RHP") WITH THE ROC ("PRE-IPO PLACEMENT"). THE PRE-IPO PLACEMENT, IF UNDERTAKEN, WILL BE AT A PRICE TO BE DECIDED BY OUR COMPANY, IN CONSULTATION WITH THE BRLMS. IF THE PRE-IPO PLACEMENT IS COMPLETED, THE AMOUNT RAISED PURSUANT TO THE PRE-IPO PLACEMENT WILL BE REDUCED FROM THE FRESH ISSUE, SUBJECT TO COMPLIANCE WITH RULE 19(2)(B) OF THE SECURITIES CONTRACTS (REGULATION) RULES, 1957, AS AMENDED ("SCRR"). THE PRE-IPO PLACEMENT, IF UNDERTAKEN, SHALL NOT EXCEED 20% OF THE SIZE OF THE FRESH ISSUE. PRIOR TO THE COMPLETION OF THE OFFER AND THE ALLOTMENT PURSUANT TO THE PRE-IPO PLACEMENT, OUR COMPANY SHALL APPROPRIATELY INTIMATE THE SUBSCRIBERS TO THE PRE-IPO PLACEMENT, PRIOR TO ALLOTMENT PURSUANT TO THE PRE-IPO PLACEMENT, THAT THERE IS NO GUARANTEE THAT OUR COMPANY MAY PROCEED WITH THE OFFER OR THE OFFER MAY BE SUCCESSFUL AND WILL RESULT INTO LISTING OF THE EQUITY SHARES ON THE STOCK EXCHANGES. FURTHER, RELEVANT DISCLOSURES IN RELATION TO SUCH INTIMATION TO THE SUBSCRIBERS TO THE PRE-IPO PLACEMENT (IF UNDERTAKEN) SHALL BE APPROPRIATELY MADE IN THE RELEVANT SECTIONS OF THE RED HERRING PROSPECTUS AND PROSPECTUS.

THE OFFER PRICE IS [●] TIMES THE FACE VALUE OF THE EQUITY SHARES OF ₹ 10 EACH. THE EMPLOYEE DISCOUNT (IF ANY), PRICE BAND AND THE MINIMUM BID LOT SHALL BE DECIDED BY THE BOARD OF DIRECTORS OF OUR COMPANY, IN CONSULTATION WITH THE BOOK RUNNING LEAD MANAGERS AND WILL BE ADVERTISED IN ALL EDITIONS OF [●], (A WIDELY CIRCULATED ENGLISH NATIONAL DAILY NEWSPAPER) AND [●] EDITIONS OF [●] (A WIDELY CIRCULATED HINDI NATIONAL DAILY NEWSPAPER, HINDI ALSO BEING THE REGIONAL LANGUAGE OF NEW DELHI, WHERE THE REGISTERED OFFICE OF OUR COMPANY IS LOCATED), AT LEAST TWO WORKING DAYS PRIOR TO THE BID / OFFER OPENING DATE AND SHALL BE MADE AVAILABLE TO BSE LIMITED AND NATIONAL STOCK EXCHANGE OF INDIA LIMITED FOR UPLOADING ON THEIR RESPECTIVE WEBSITES IN ACCORDANCE WITH THE SEBI ICDR REGULATIONS.

In case of any revision in the Price Band, the Bid/Offer Period will be extended by at least three additional Working Days after such revision in the Price Band, subject to the Bid/Offer Period not exceeding 10 Working Days. In cases of force majeure, banking strike or similar circumstances, our Company in consultation with the Book Running Lead Managers may, for reasons to be recorded in writing, extend the Bid/Offer Period for a minimum of one Working Day, subject to the Bid/Offer Period not exceeding 10 Working Days. Any revision in the Price Band and the revised Bid/Offer Period, if applicable, shall be widely disseminated by notification to the Stock Exchanges, by issuing a press release, and also by indicating the change on the respective websites of the Book Running Lead Managers and at the terminals of the Syndicate Members and by intimation to Self-Certified Syndicate Banks ("SCSBs"), other Designated Intermediaries and the Sponsor Bank(s), as may be applicable.

The Offer is being made in terms of Rule 19(2)(b) of the SCRR read with Regulation 31 of the SEBI ICDR Regulations. This Offer is being made through the Book Building Process in accordance with Regulation 6(2) of the SEBI ICDR Regulations wherein not less than 75% of the Net Offer shall be available for allocation on a proportionate basis to Qualified Institutional Buyers ("QIBs") (the "QIB Portion"), provided that our Company, in consultation with the Book Running Lead Managers may allocate up to 60% of the QIB Portion to Anchor Investors on a discretionary basis (the "Anchor Investor Portion"). One-third of the Anchor Investor Portion shall be reserved for domestic Mutual Funds, subject to valid Bids being received from the domestic Mutual Funds at or above the price at which allocation is made to Anchor Investors ("Anchor Investor Allocation Price") in accordance with the SEBI ICDR Regulations. In the event of under-subscription, or non-allocation in the Anchor Investor Portion, the balance Equity Shares shall be added to the QIB Portion (other than Anchor Investor Portion) ("Net QIB Portion"). Further, 5% of the Net QIB Portion shall be available for allocation on a proportionate basis to Mutual Funds only, and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIBs, including Mutual Funds, subject to valid Bids being received at or above the Offer Price. However, if the aggregate demand from Mutual Funds is less than 5% of the Net QIB Portion, the balance Equity Shares available for allocation in the Mutual Fund Portion will be added to the remaining Net QIB Portion for proportionate allocation to QIBs. Further, (a) not more than 15% of the Net Offer shall be available for allocation to Non-Institutional Bidders ("Non-Institutional Portion") (out of which one third shall be reserved for Bidders with Bids exceeding ₹ 0.20 million up to ₹ 1.00 million and two-thirds shall be reserved for Bidders with Bids exceeding ₹ 1.00 million, provided that the unsubscribed portion in either of such sub-categories may be allocated to applicants in the other sub-category of the Non-Institutional Portion, subject to valid Bids being received at or above the Offer Price); and (b) not more than 10% of the Net Offer shall be available for allocation to Retail Individual Bidders ("RIBs") in accordance with the SEBI ICDR Regulations, subject to valid Bids being received from them at or above the Offer Price. All potential Bidders, other than Anchor Investors, are mandatorily required to participate in the Offer through the Application Supported by Blocked Amount ("ASBA") process by providing details of their respective ASBA Account and UPI ID in case of UPI Bidders, which will be blocked by the SCSBs or the Sponsor Banks, as the case may be, to the extent of their respective Bid Amounts. Anchor Investors are not permitted to participate in the Anchor Investor Portion through the ASBA process. Further, Equity Shares will be allotted on a proportionate basis to Eligible Employees applying under the Employee Reservation Portion, subject to valid Bids received from them at or above the Offer Price (net of Employee Discount, if any). For details, see "Offer Procedure" on page 458 of the DRHP.

This public announcement is being made in compliance with the provisions of Regulation 26(2) of the SEBI ICDR Regulations to inform the public that our Company is offering, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to make an initial public offering of its Equity Shares pursuant to the Offer and has filed the DRHP with the SEBI on August 14, 2024. Pursuant to Regulation 26(1) of the SEBI ICDR Regulations, the DRHP filed with SEBI shall be made public for comments, if any, for a period of at least 21 days from the date of such filing by hosting it on the website of the Company at www.smartworksoffice.com, website of the SEBI at www.sebi.gov.in, websites of the Stock Exchanges i.e. BSE and NSE at www.bseindia.com and www.nseindia.com respectively and the websites of the Book Running Lead Managers ("BRLMs"), i.e. JM Financial Limited, BOB Capital Markets Limited, IIFL Securities Limited and Kotak Mahindra Capital Company Limited at www.jmf.com, www.bobcaps.in, www.iiflcap.com and <https://investmentbank.kotak.com>, respectively. Our Company hereby invites members of the public to give their comments on the DRHP filed with SEBI, with respect to disclosures made in the DRHP. The public is requested to send a copy of their comments to SEBI, the Company Secretary and Compliance Officer of our Company and/or the BRLMs at their respective addresses mentioned herein. All comments must be received by SEBI and/or our Company and/or the Company Secretary and Compliance Officer of our Company and/or the BRLMs at their respective addresses mentioned below on or before 5.00 p.m. on the 21st day from the aforesaid date of filing of the DRHP with SEBI.

Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in this Offer unless they can afford to take the risk of losing their entire investment. Investors are advised to read the risk factors carefully before taking an investment decision in this Offer. For taking an investment decision, investors must rely on their own examination of our Company and the Offer, including the risks involved. The Equity Shares in the Offer have not been recommended or approved by SEBI, nor does SEBI guarantee the accuracy or adequacy of the contents of the DRHP. Specific attention of the investors is invited to "Risk Factors" on page 39 of the DRHP. Any decision to invest in the Equity Shares described in the DRHP may only be taken after the RHP has been filed with the RoC and must be made solely on the basis of such RHP as there may be material changes in the RHP from the DRHP. The Equity Shares, when offered through the RHP, are proposed to be listed on the Stock Exchanges.

For details of the share capital, capital structure of our Company, the names of the signatories to the Memorandum of Association and the number of shares of our Company subscribed by them, please see the section titled 'Capital Structure' beginning on page 101 of the DRHP. The liability of members of our Company is limited. For details of the main objects of our Company as contained in the Memorandum of Association, please see the section titled 'History and Certain Corporate Matters' on page 271 of the DRHP.

BOOK RUNNING LEAD MANAGERS

JM FINANCIAL	BOBCAPS	IIFL SECURITIES	Kotak
JM Financial Limited 7 th Floor, Energy, Appasaheb Marathe Marg, Prabhadevi, Mumbai - 400 025, Maharashtra, India Telephone: +91 22 6630 3030/3632 E-mail: smartworks.ipo@jmf.com Investor Grievance E-mail: grievance.ibd@jmf.com Website: www.jmf.com Contact person: Prachee Dhuri SEBI Registration No.: INM000010361	BOB Capital Markets Limited 1704, B Wing, 17 th Floor, Parinee Crescendo, Plot No. C - 38/39, G Block, Bandra Kuria Complex, Bandra (East), Mumbai - 400 051, Maharashtra, India Telephone: +91 22 6138 9353 E-mail: smartworks.ipo@bobcaps.in Investor Grievance E-mail: investor.grievance@bobcaps.in Website: www.bobcaps.in Contact person: Nivedita Chavhan SEBI Registration No.: INM000009926	IIFL Securities Limited 24 th Floor, One Lodha Place, Senapati Bapat Marg, Lower Pate (West) Mumbai - 400 013, Maharashtra, India Telephone: +91 22 4646 4728 E-mail: smartworks.ipo@iiflcap.com Investor Grievance E-mail: ig.ibt@iiflcap.com Website: www.iiflcap.com Contact person: Pawan Jain / Yogesh Malpani SEBI Registration No.: INM000010940	Kotak Mahindra Capital Company Limited 1 st Floor, 27 BKC, Plot No. 27, G Block Bandra Kuria Complex, Bandra (East), Mumbai - 400 051, Maharashtra, India Telephone: +91 22 4338 0000 E-mail: smartworks.ipo@kotak.com Investor Grievance E-mail: kmccredressal@kotak.com Website: https://investmentbank.kotak.com Contact person: Ganesh Rane SEBI Registration No.: INM000008704

REGISTRAR TO THE OFFER

LINKIntime	Link Intime India Private Limited C-101, 1 st Floor, 247 Park, L.B.S. Marg, Vikhroli (West), Mumbai - 400 083, Maharashtra, India, Telephone: +91 8108114949, E-mail: smartwork.ipo@linkintime.co.in, Website: www.linkintime.co.in, Investor Grievance E-mail: smartwork.ipo@linkintime.co.in, Contact Person: Shanti Gopalkrishnan, SEBI Registration No.: INR000004058
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All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the DRHP.

Place: New Delhi
Date: August 14, 2024

Smartworks Coworking Spaces Limited proposing, subject to receipt of requisite approvals, market conditions and other considerations, to make an initial public offering of its Equity Shares and has filed the DRHP with SEBI on August 14, 2024. The DRHP shall be available on the website of the Company at www.smartworksoffice.com, SEBI at www.sebi.gov.in, as well as on the websites of the BRLMs, i.e. JM Financial Limited, BOB Capital Markets Limited, I