





This is an advertisement issued, pursuant to Regulation 30(1) of the SEBI (Issue and Listing of Non-Convertible Securities) Regulations, 2021, as amended, for information purpose only.

**Jiyo Sammaan Se**

# SAMMAAN CAPITAL LIMITED

(formerly known as Indiabulls Housing Finance Limited)



(Please scan this QR Code to view the Tranche II Abridged Prospectus)

Our Company was incorporated as Indiabulls Housing Finance Limited under the Companies Act, 1956 on May 10, 2005, in New Delhi with the Registrar of Companies, Delhi and Haryana at New Delhi ("RoC") and received a certificate for commencement of business from the RoC on January 10, 2006. The CIN of our Company is L65922DL2005PLC136029. Pursuant to the resolution passed by our shareholders at the AGM held on September 25, 2023 and an application filed by the Company to the Reserve Bank of India ("RBI"), the Company has obtained a certificate of registration dated June 28, 2024, bearing registration number N-14.03624, as a non-banking financial company without accepting public deposits by RBI in accordance with Section 45IA of Reserve Bank of India Act, 1934 ("COR"). The RBI also approved the change of name of the Company to "Sammaan Capital Limited" under the COR, which was given effect to on the date of receipt of the COR by the Company (being July 2, 2024). Additionally, the Company has received a fresh certificate of incorporation dated May 21, 2024 from the Ministry of Corporate Affairs pursuant to its change of name to Sammaan Capital Limited. The PAN of our Company is AABC13612A. For details of changes to the name, certificate of registration and registered office of our Company, see "History and other Corporate Matters" on page 199 of the Shelf Prospectus.

**Registered Office:** 5th Floor, Building No. 27, KG Marg Connaught Place, New Delhi – 110 001, India; Tel: +91 11 4353 2950; Fax: +91 11 4353 2947; Email: [homeloans@sammaancapital.com](mailto:homeloans@sammaancapital.com)  
**Corporate Office:** One International Center, Tower 1, 18th Floor, Senapati Bapat Marg, Elphinstone Road, Mumbai – 400 013, Maharashtra, India and 4th Floor, Augusta Point, Golf Course Road, DLF Phase-5, Sector-53, Gurugram, Haryana-122002, India; Tel: +91 22 6189 1400 Fax: +91 22 6189 1416; Website: [www.sammaancapital.com](http://www.sammaancapital.com); Email: [homeloans@sammaancapital.com](mailto:homeloans@sammaancapital.com); **Company Secretary and Compliance Officer:** Amit Kumar Jain; Tel: +91 124 668 1212; Fax: +91 124 668 1213; E-mail: [ajain@sammaancapital.com](mailto:ajain@sammaancapital.com)  
**Chief Financial Officer:** Mukesh Kumar Garg; Tel: +91 11 4353 2950; Fax: +91 11 4353 2947; Email: [mukesh.garg@sammaancapital.com](mailto:mukesh.garg@sammaancapital.com)  
**Link to download Abridged Prospectus:** <https://cdn.sammaancapital.com/sammaancapitaltrancheii-abridgedprospectus-e5e742.pdf>

## THE ISSUE

PUBLIC ISSUE BY SAMMAAN CAPITAL LIMITED (FORMERLY KNOWN AS INDIABULLS HOUSING FINANCE LIMITED) ("COMPANY" OR "ISSUER") OF UPTO 30,00,000 SECURED, REDEEMABLE, NON-CONVERTIBLE DEBENTURES OF FACE VALUE ₹ 1,000 EACH ("NCDs" OR "DEBENTURES"), AMOUNTING UP TO ₹ 100 CRORE ("BASE ISSUE SIZE") WITH AN OPTION TO RETAIN OVERSUBSCRIPTION OF UPTO ₹ 200 CRORE ("GREEN SHOE OPTION") AGGREGATING UP TO ₹ 300 CRORE ("TRANCHE II ISSUE SIZE" OR "TRANCHE II ISSUE"). THE TRANCHE II ISSUE SIZE IS WITHIN THE SHELF LIMIT OF ₹ 2,000 CRORE AND IS BEING OFFERED BY WAY OF THE TRANCHE II PROSPECTUS DATED DECEMBER 5, 2024 CONTAINING INTER ALIA THE TERMS AND CONDITIONS OF TRANCHE II ISSUE ("TRANCHE II PROSPECTUS"), WHICH SHOULD BE READ TOGETHER WITH THE SHELF PROSPECTUS DATED AUGUST 28, 2024 ("SHELF PROSPECTUS") FILED WITH THE ROC, STOCK EXCHANGES AND SEBI, WHICH SHOULD BE READ TOGETHER WITH THE CORRIGENDUM CUM ADDENDUM TO THE SHELF AND TRANCHE I PROSPECTUS DATED 4 SEPTEMBER 2024 ("CORRIGENDUM"). THE SHELF PROSPECTUS, THE CORRIGENDUM AND THE TRANCHE II PROSPECTUS CONSTITUTE THE PROSPECTUS. THE ISSUE IS BEING MADE PURSUANT TO THE PROVISIONS OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE AND LISTING OF NON-CONVERTIBLE SECURITIES) REGULATIONS, 2021, AS AMENDED (THE "SEBI NCS REGULATIONS"), THE COMPANIES ACT, 2013 AND RULES MADE THEREUNDER AS AMENDED (THE "COMPANIES ACT, 2013") TO THE EXTENT NOTIFIED AND THE SEBI MASTER CIRCULAR, AS AMENDED FROM TIME TO TIME. THE ISSUE IS NOT UNDERWRITTEN.

**Credit Ratings: "CRISIL AA/Stable"** (pronounced as CRISIL double A rating with stable outlook) by CRISIL Ratings Limited and **"ICRA]AA (Stable)"** (pronounced as ICRA double A rating with a stable outlook) by ICRA Limited

**Allotment on first come first serve basis\***

\*Allotment in the Tranche II Issue shall be made on the basis of date of upload of each application into the electronic book of the Stock Exchanges in accordance with the SEBI Master Circular. However, in the event of oversubscription on such date and thereafter, the allotments would be made to the applicants on proportionate basis. For further details, refer section titled "Issue Related Information" on page 350 of the Tranche II Prospectus.

## ISSUE PROGRAMME\*


# TRANCHE II ISSUE CLOSES ON: FRIDAY, DECEMBER 20, 2024

\*The Tranche II Issue shall remain open for subscription on Working Days from 10:00 a.m. to 5:00 p.m. (Indian Standard Time) during the period as indicated in the Tranche II Prospectus. Our Company may, in consultation with the Lead Managers, consider closing the Tranche II Issue on such earlier date or extended date (subject to a minimum period of two working days and a maximum period of ten working days from the date of opening of the Tranche II Issue and subject to not exceeding thirty days from filing of the Tranche II Prospectus with ROC including any extensions), as may be decided by the Board of Directors of our Company or Securities Issuance and Investment Committee thereof, subject to relevant approvals, in accordance with Regulation 33A of the SEBI NCS Regulations. In the event of an early closure or extension of the Tranche II Issue, our Company shall ensure that notice of the same is provided to the prospective investors through an advertisement in all the newspapers in which pre-issue advertisement for opening of this Tranche II Issue has been given on or before such earlier or initial date of Tranche II Issue closure. On the Tranche II Issue Closing Date, the Application Forms will be accepted only between 10:00 a.m. and 3:00 p.m. (Indian Standard Time) and uploaded until 5:00 p.m. (Indian Standard Time) or such extended time as may be permitted by the Stock Exchange. Further, pending mandate requests for bids placed on the last day of bidding will be validated by 5:00 p.m. (Indian Standard Time), on one Working Day post the Tranche II Issue Closing Date. For further details please refer to the section titled "General Information" on page 72 and the section titled "Issue Related Information" on page 350 of the Tranche II Prospectus.

## NOTICE TO INVESTORS

### CORRIGENDUM CUM ADDENDUM TO THE TRANCHE II PROSPECTUS DATED DECEMBER 5, 2024 READ WITH SHELF PROSPECTUS DATED AUGUST 28, 2024 ("SECOND CORRIGENDUM")

This Second Corrigendum is with reference to the Tranche II Prospectus dated December 5, 2024 ("Tranche II Prospectus") read with Shelf Prospectus dated August 28, 2024 ("Shelf Prospectus") and Corrigendum cum Addendum to the Shelf Prospectus and Tranche I Prospectus dated September 04, 2024 ("Corrigendum"), filed with the Registrar of Companies, Delhi and Haryana at New Delhi ("RoC"), Securities and Exchange Board of India ("SEBI") and BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE" together with BSE "Stock Exchanges"). In this regard, please note that the following:



i. The logo of Sammaan Capital Limited i.e.  as disclosed on the cover page of Tranche II Prospectus read with Shelf Prospectus shall stand replaced with the following:


**Jiyo Sammaan Se**

ii. In the chapter titled, "Forward Looking Statements" on page 19 of the Tranche II Prospectus, the following bullet point shall stand inserted:  
• Our Company's trademark is not registered as on date of Tranche II Prospectus. We may be unable to adequately protect our intellectual property. Furthermore, we may be subject to claims alleging breach of third party intellectual property rights.

iii. In the first paragraph of Risk Factor no. 52 under the chapter titled "Risk Factors" on page 54 of the Shelf Prospectus and on page 59 of the Tranche II Prospectus, the following shall include:

**Jiyo Sammaan Se**

We also use  trademark for our business operations. Any use of the word "Sammaan Capital" or the logo "  " or

"  " or similar trade names by third parties may result in loss of our business to such third parties and any potential negative publicity relating

to such third parties may adversely affect our reputation, the goodwill of our brand and business prospects.

In the event, Issuer is not able to obtain registration of any trademark including due to opposition by third parties or if any injunctive or other adverse order is issued against Issuer in respect of any trademark, it may amount to our inability to use such trademarks and / or avail the legal protection or prevent unauthorized use of such trademarks by third parties. Any such event may adversely affect our goodwill and business.

iv. In the section "Intellectual Property" under the chapter titled "Our Business" on page 172 of the Shelf Prospectus and on page 198 of the Tranche II Prospectus, the following logo shall be inserted after first paragraph:

Further, we are using the following logo:

**Jiyo Sammaan Se**

A copy of this Second Corrigendum is being filed with RoC in accordance with Section 26 and Section 31 of the Companies Act, 2013. The above changes should be read in conjunction with the Tranche II Prospectus read with Shelf Prospectus and Corrigendum cum Addendum to the Shelf Prospectus and Tranche I Prospectus dated September 04, 2024 ("Corrigendum"). The information in this Second Corrigendum supplements the Tranche II Prospectus read with Shelf Prospectus and updates the information in the Tranche II Prospectus read with Shelf Prospectus, Abridged Prospectus, Application Form and all Issue related Transaction Documents as applicable. All references to the Tranche II Prospectus read with Shelf Prospectus shall also include this Second Corrigendum. All capitalized terms used in this Second Corrigendum shall, unless the context otherwise requires, have the meaning ascribed to them in the Tranche II Prospectus read with Shelf Prospectus. This Second Corrigendum is available on the websites of SEBI, Lead Managers, Stock Exchanges and the Company i.e. [www.sebi.gov.in](http://www.sebi.gov.in); [www.nvuma.com](http://www.nvuma.com); [www.trustgroup.in](http://www.trustgroup.in); [www.elaracapital.com](http://www.elaracapital.com); [www.bseindia.com](http://www.bseindia.com), [www.nseindia.com](http://www.nseindia.com) and [www.sammaancapital.com](http://www.sammaancapital.com), respectively.

## ASBA\*

Simple, Safe, Smart way of Application!!!

\*Applications Supported by Blocked Amount ("ASBA") is a better way of applying to issues by simply blocking the fund in the bank account. For further details, check section on ASBA below. Mandatory in public issues. No cheque will be accepted.



**UPI - Now available in ASBA for Retail Individual Investors. Bidders are required to ensure that the bank account used for bidding is linked to their PAN**

UPI is now available for Retail Individual Investors submitting bids up to an application value of ₹5,00,000, applying through Designated Intermediaries, SCBs or through the BSE Direct App/NSEgoBID/ Web interface of stock exchanges or any other permitted methods. For details of the ASBA and UPI Process, refer to the details given in the Application Form and also refer to the section titled "Issue Procedure" beginning on page 385 of the Tranche II Prospectus. List of banks supporting UPI is also available on the website of SEBI at [www.sebi.gov.in](http://www.sebi.gov.in). HDFC Bank Limited has been appointed as Sponsor Bank for the Tranche II Issue, in accordance with the requirement of the SEBI Master Circular dated August 10, 2021 on UPI mechanism, as amended.

**NCD ALLOTMENT WILL BE MADE IN DEMATERIALIZED FORM ONLY. ALLOTMENT IN CONSULTATION WITH THE LEAD MANAGERS AND THE DESIGNATED STOCK EXCHANGE SHALL BE MADE ON THE BASIS OF THE DATE OF UPLOAD OF EACH APPLICATION INTO THE ELECTRONIC PLATFORM OF THE STOCK EXCHANGES, IN EACH PROPORTION SUBJECT TO THE ALLOCATION RATIO HOWEVER FROM THE DATE OF OVER SUBSCRIPTION AND THEREAFTER, THE ALLOTMENT SHALL BE MADE TO THE APPLICANTS ON PROPORTIONATE BASIS AS INDICATED AT THE SECTION TITLED "ISSUE PROCEDURE – BASIS OF ALLOTMENT" AT PAGE 410 OF THE TRANCHE II PROSPECTUS. INFORMATION REQUIRED UNDER SECTION 30 OF COMPANIES ACT, 2013:**

**CONTENTS OF THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AS REGARDS ITS OBJECTS:** For information on the main objects of our Company, see section titled "History and Other Corporate Matters" on page 199 of the Shelf Prospectus and Clause III of the Memorandum of Association of our Company. The Memorandum of Association of the Company is a document for inspection in relation to the Tranche II Issue. For further details, see the section titled "Material Contracts and Documents for Inspection" on page 418 of the Tranche II Prospectus.

**LIABILITY OF MEMBERS:** Limited by shares

**AMOUNT OF SHARE CAPITAL OF THE COMPANY AS ON SEPTEMBER 30, 2024:** The Authorised Share Capital of the Company is ₹16,00,00,00,000 divided into 3,00,00,00,000 Equity Shares of ₹2 each and 1,00,00,00,000 Preference Shares of ₹10 each. The Issued and Subscribed Capital is ₹148,94,32,954 divided into 73,24,55,111 Equity Shares of ₹2 each and 122,61,366 partly paid up Equity Shares having face value of ₹2 each (₹0.67 each partly Paid-Up). The Paid-up Share Capital is ₹147,31,25,337.22 divided into 73,24,55,111 Equity Shares of ₹2 each and 122,61,366 partly paid up Equity Shares having face value of ₹2 each (₹0.67 each partly Paid-Up).

**NAMES OF THE SIGNATORIES AT THE TIME OF SIGNING OF THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AND THE NUMBER OF SHARES SUBSCRIBED BY THEM AT THE TIME OF SIGNING THE MEMORANDUM OF ASSOCIATION:** Given are the names of the signatories of the Memorandum of Association of the Company and the number of equity shares subscribed of face value of ₹10 each by them at the time of signing of Memorandum of Association: Indiabulls Financial Services Limited was allotted 49,994 equity shares of ₹10 each and Mr. Rajiv Rattan, Mr. Ashok Sharma, Ms. Aneeta Nagpal, Mr. Sandeep Arora, Mr. Tejinderpal Singh Miglani and Mr. Sanjeev Ranjan were allotted 1 equity share of ₹10 each, respectively.

**LISTING:** The NCDs offered through the Tranche II Prospectus and the Shelf Prospectus are proposed to be listed on BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE" along with BSE, the "Stock Exchanges"). Our Company has received an 'in-principle' approval from BSE vide its letter no DCS/RM/PI-BOND/012/24-25 dated August 5, 2024 and NSE vide its letter no. NSE/LIST/D/2024/0247 dated August 5, 2024.

**GENERAL RISKS:** Investment in non-convertible securities is risky, and investors should not invest any funds in such securities unless they can afford to take the risk attached to such investments. Investors are advised to take an informed decision and to read the risk factors carefully before investing in this offering. For taking an investment decision, investors must rely on their examination of the issue including the risk involved in it. Specific attention of investors is invited to statement of risk factors contained under "Risk Factors" on page 21 of the Tranche II Prospectus and to the section "Material Developments" on page 212 of the Shelf Prospectus and page 237 of the Tranche II Prospectus respectively, before making an investment in such Tranche II Issue. These risks are not, and are not intended to be, a complete list of all risks and considerations relevant to the non-convertible securities or investor's decision to purchase such securities. The Tranche II Prospectus has not been and will not be approved by any regulatory authority in India, including SEBI, the Reserve Bank of India ("RBI"), RoC or any stock exchange in India nor do they guarantee the accuracy or adequacy of this document.

**DISCLAIMER CLAUSE OF BSE:** It is to be distinctly understood that the permission given by BSE Limited should not in any way be deemed or construed that the Offer Document has been cleared or approved by BSE Limited nor does it certify the correctness or completeness of any of the contents of the Offer Document. The investors are advised to refer to the Draft Offer Document/ Offer Document for the full text of the "Disclaimer Clause of BSE Limited."

**DISCLAIMER CLAUSE OF NSE:** It is to be distinctly understood that the permission given by NSE should not in any way be deemed or construed that the Offer Document has been cleared or approved by NSE nor does it certify the correctness or completeness of any of the contents of the Offer Document. The investors are advised to refer to the Prospectus for the full text of the "Disclaimer Clause of NSE."

**DISCLAIMER CLAUSE OF USE OF BSE ELECTRONIC PLATFORM:** It is to be distinctly understood that the permission given by the BSE to use their network and software of the Online system should not in any way be deemed or construed as compliance with various statutory requirement approved by the Exchange, nor does it in any manner warrant, certify or endorse the correctness or completeness of any of the compliance with the statutory and other requirements; nor does it take any responsibility for the financial or other soundness of the Company, its promoters, its management or any scheme or project of the Company. It is also to be distinctly understood that the approval given by the Exchange is only to use the software for participating in system of making application process.

**DISCLAIMER CLAUSE OF USE OF NSE ELECTRONIC PLATFORM:** It is distinctly understood by the Issuer that the permission given by NSE to use their Infrastructure should not in any way be deemed or construed as that the compliance with various statutory and other requirements by Indiabulls Housing Finance Limited, BRLM, etc. are cleared or approved by NSE; nor does it in any manner warrant, certify or endorse the correctness or completeness of any of the compliance with the statutory and other requirements nor does it take any responsibility for the financial or other soundness of the Issuer, its promoters, its management or any scheme or project of the Issuer. It is also distinctly understood that the approval given by NSE should not in any way be deemed or construed that the prospectus has been cleared or approved by NSE; nor does it in any manner warrant, certify or endorse the correctness or completeness of any of the contents of the prospectus; nor does it warrant that the securities will be listed or will continue to be listed on the Exchange.

LEAD MANAGERS TO THE ISSUE			REGISTRAR TO THE ISSUE	CREDIT RATING AGENCIES	
 <b>NUVAMA WEALTH MANAGEMENT LIMITED</b> 801-804, Wing A, Building No 3 Inspire BKC, G Block Bandra Kurla Complex Bandra East, Mumbai – 400 051 Tel.: +91 22 4009 4400 Email: sd.ncd@nuvama.com Contact Person: Sali Dave	 <b>ELARA CAPITAL (INDIA) PRIVATE LIMITED</b> One International Center Tower 3, 21st Floor, Senapati Bapat Marg, Elphinstone Road West Mumbai – 400 013, India Tel.: +91 22 6164 8599 Email: sd.ncd@elaracapital.com Contact Person: Astha Daga	 <b>TRUST INVESTMENT ADVISORS PRIVATE LIMITED</b> 109/110, Balarama, Bandra Kurla Complex Bandra East, Mumbai – 400 051 Tel.: +91 22 4084 5000 Email: ihf.ncd@trustgroup.in Contact Person: Hari Jalan	 <b>KFIN TECHNOLOGIES LIMITED</b> Selenium Tower B, Plot No – 31 & 32 Financial District, Nanakramguda Serilingampally, Hyderabad Rangareddi - 500 032, Telangana, India Tel: +91 40 6716 2222 Fax: +91 40 6716 1563 Email: sd.ncdipo@kfintech.com Website: www.kfintech.com	 <b>CRISIL RATINGS LIMITED</b> (A subsidiary of CRISIL Limited) CRISIL House, Central Avenue Hiranandani Business Park, Powai, Mumbai – 400 076 Tel: +91 22 3342 3000 Email: crisilratingsdesk@crisil.com Contact Person: Ajit Velonlie	 <b>ICRA LIMITED</b> Electric Mansion 3rd Floor, Appasaheb Marathe Marg, Prabhadevi, Mumbai – 400 025 Tel: +91 22 6114 3406 Email: shivakumar@icraindia.com Contact Person: L Shivakumar
STATUTORY AUDITORS			DEBENTURE TRUSTEE*	COMPANY SECRETARY AND COMPLIANCE OFFICER	
 <b>NANGIA &amp; CO LLP</b> Chartered Accountants 4th Floor, Iconic Tower, Urmi Estate, 95 Ganpatrao Kadam Marg, Lower Parel (West), Mumbai - 400013, India Tel.: + 91 22 4474 3400; Email: info@nangia.com Contact Person: Rakesh Nangia / Jaspreet Singh Bedi	 <b>M VERMA &amp; ASSOCIATES</b> Chartered Accountants 1209, Hemkunt Chambers, 89, Nehru Place, New Delhi- 110019. Tel: +91 11 41078098 Email: info@mvermaassociates.com Contact Person: Mohender Gandhi	 <b>IDBI TRUSTEESHIP SERVICES LIMITED</b> Universal Insurance Building, Ground Floor, Sir P.M. Road, Mumbai – 400 001; Tel.: +91 22 4080 7073 Email: itsl@idbitrustee.com; ashishnaik@idbitrustee.com; Investor Grievance Email: response@idbitrustee.com Contact Person: Ashish Naik, Website: www.idbitrustee.com	<b>Amit Kumar Jain, Company Secretary and Compliance Officer</b> 4th Floor, Augusta Point, Golf Course Road, DLF Phase-5, Sector-53, Gurugram, Haryana-122002; Tel: +91 124 668 1212; Fax: +91 124 668 1213 Email: ajain@sammaancapital.com  Investors may contact the Registrar to the Issue or the Company Secretary and Compliance Officer in case of any pre-issue or post issue related issues such as non-receipt of Allotment advice, demat credit of allotted NCDs, refund orders, transfers, or interest on application amount etc.		

\* IDBI Trustee Services Limited under Regulation 8 of SEBI NCS Regulations has by its letter dated December 3, 2024 and July 23, 2024 has given its consent for its appointment as Debenture Trustee to the Issue and for its name to be included in Offer Document and in all the subsequent periodical communications sent to the holders of the Debentures issued pursuant to this Tranche II Issue. For further details, please see Annexure C of the Tranche II Prospectus.

A copy of the Shelf Prospectus and this Tranche II Prospectus have been filed with the Registrar of Companies, Delhi and Haryana at New Delhi, in terms of section 26 and 31 of the Companies Act, 2013, along with the endorsed/certified copies of all requisite documents. For further details, please see "Material Contracts and Documents for Inspection" on page 418 of the Tranche II Prospectus.

**Disclaimer of the Issuer:** Sammaan Capital Limited (formerly Indiabulls Housing Finance Limited) ("Company"), subject to market conditions, and other considerations, is proposing a public issue of secured redeemable non-convertible debentures ("NCDs") and has filed Tranche II prospectus dated December 5, 2024 ("Tranche II Prospectus") which should be read together with the Shelf Prospectus dated August 28, 2024 (the "Shelf Prospectus"), the Corrigendum cum Addendum to the Shelf and Tranche I Prospectus dated September 04, 2024 ("Corrigendum") (together with the Tranche II Prospectus, the "Prospectus") with the Registrar of Companies, Delhi and Haryana at New Delhi ("RoC"), BSE Limited ("BSE"), National Stock Exchange of India Limited ("NSE" along with "BSE", the Stock Exchanges) and Securities and Exchange Board of India ("SEBI"). The Tranche II Prospectus is available on the website of the Company at [www.sammaancapital.com](http://www.sammaancapital.com), on the website of BSE at [www.bseindia.com](http://www.bseindia.com), on the website of NSE at [www.nseindia.com](http://www.nseindia.com), on the website of the lead managers at [www.nvuma.com](http://www.nvuma.com), [www.elaracapital.com](http://www.elaracapital.com), [www.trustgroup.in](http://www.trustgroup.in) and on the website of SEBI at [www.sebi.gov.in](http://www.sebi.gov.in). Investors proposing to participate in the Issue should invest only on the basis of the information contained in the Shelf Prospectus and Tranche II Prospectus. Investors should note that investment in the NCDs involves a high degree of risk and for details in relation to the same, refer to the Tranche II Prospectus, including the section titled "Risk Factors" on page 21 and "Material Developments" on page 237 of the Tranche II Prospectus.

Place : Mumbai  
Date : December 10, 2024

For SAMMAAN CAPITAL LIMITED  
Sd/-  
Mr. Gagan Banga  
Vice Chairman, Managing Director and CEO  
DIN: 00010894