

DECLARATION

We, the Directors of the Company, hereby certify and declare that:

- a) all applicable legal requirements in connection with the Issue and the Company, including relevant provisions of the Companies Act, 2013, as amended, and the rules prescribed thereunder, to the extent applicable as on this date, the Securities Contracts (Regulation) Act, 1956, as amended and rules made thereunder, the Securities and Exchange Board of India Act, 1992, as amended, and rules, regulations, guidelines and circulars issued by the Government of India, the rules, regulations, guidelines and circulars issued by the Reserve Bank of India, and the rules, regulations, guidelines and circulars issued by the Securities and Exchange Board of India, including the Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021, as amended, and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable, as the case may be, have been complied with;
- b) no statement made in this Draft Shelf Prospectus is contrary to the relevant provisions of any rules, regulations, guidelines and circulars as applicable to this Draft Shelf Prospectus;
- c) compliance with the Securities and Exchange Board of India Act, 1992, or rules or regulations thereunder, Companies Act, 2013 and the rules thereunder does not imply that payment of interest or repayment of debt securities, is guaranteed by the Central Government;
- d) the monies received under the Issue shall be used only for the purposes and objects indicated in this Draft Shelf Prospectus;
- e) all the disclosures and statements in this Draft Shelf Prospectus and in the attachments thereto are true, accurate, correct and complete and do not omit disclosure of any material fact which may make the statements made therein, in light of circumstances under which they were made, false or misleading;
- f) this Draft Shelf Prospectus does not contain any misstatements;
- g) no information material to the subject matter of this form has been suppressed or concealed and whatever is stated in this Draft Shelf Prospectus is as per the original records maintained by the promoter(s) subscribing to the Memorandum of Association and Articles of Association; and
- h) we further certify that the contents of this Draft Shelf Prospectus have been perused by the Board of Directors, and the final and ultimate responsibility of the contents mentioned herein shall also lie with the Board of Directors.

Signed by the Board of Directors of the Company

Sd/-
Subhash Sheoratan Mundra
*Non-Executive
Chairman, Independent Director*
DIN: 00979731

Sd/-
Gagan Banga
*Vice Chairman, Managing
Director and CEO*
DIN: 00010894

Sd/-
Sachin Chaudhary
*Whole-time Director; Chief
Operating Officer*
DIN: 02016992

Sd/-
Achuthan Siddharth
Independent Director
DIN: 00016278

Sd/-
Dinabandhu Mohapatra
Independent Director
DIN: 07488705

Sd/-
Rajiv Gupta
Nominee Director
DIN: 08532421

Sd/-
Shefali Shah
Independent Director
DIN: 09731801

Date: September 26, 2025
Place: Mumbai