

## PRESS RELEASE

Ref. No. 50 /STCL/DT/2023-24

Date : 05<sup>th</sup> April 2023

To,

Securities and Exchange Board of India	BSE Limited	National Stock Exchange of India Limited
Plot No.C 4-A, G Block, Near Bank of India, Bandra Kurla Complex, Bandra East Mumbai 400051	Phiroze Jeejeebhoy Towers Dalal Street, Mumbai-400001	Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E) Mumbai – 400 051

**Sub: Interest Payment on Bonds issued by the Andhra Pradesh Power Finance Corporation Limited (ISIN INE847E08DM2 and INE847E08DK6).**

We, SBICAP Trustee Company Limited (STCL) are acting as Debenture Trustee for the unsecured, redeemable, taxable NCDs issued by the Andhra Pradesh Power Finance Corporation Ltd (APPFCL).

This is to bring to your kind notice that the interest payment of the ISIN INE847E08DM2 and INE847E08DK6 was due on 01-04-2023. Upon continuous follow-ups made with APPFCL for the confirmation on the payment of interest, APPFCL vide its email dated 05-04-2023 (enclosed) informed that it has not made the interest payment in connection to the ISIN INE847E08DM2 & INE847E08DK6 thereby stating the reason that funds are not yet released by Telangana and Andhra Pradesh Government towards interest payment due on 01.04.2023.

Sr. No	Name of Issuer	ISIN	COUPON RATE	DUE DATES	Paid Date	Remarks
1	Andhra Pradesh Power Finance Corporation Ltd	INE847E08DM2	9.97%	01-04-2023	Defaulted	Non receipt of funds from Telangana and Andhra Pradesh Government
2	Andhra Pradesh Power Finance Corporation Ltd	INE847E08DK6	9.60%	01-04-2023	Defaulted	Non receipt of funds from Telangana and Andhra Pradesh Government

The above information is as per Securities Exchange Board of India Circulars bearing nos. SEBI/HO/DDHS/P/CIR/2023/50 dated March 31, 2023.

This is for your information and records.

For SBICAP Trustee Company Limited

  
Authorised Signatory



CC:

- 1) Credit Rating Agencies.
- 2) National Securities Depository Limited.
- 2) Bond Holders under above ISIN.

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CIN : U65991MH2005PLC158386