PRESS RELEASE

Ref. No. 50 /STCL/DT/2023-24

To,

Securities and Exchange Board of India
Plot No. C 4-A, G Block, Near Bank of India,
Bandra Kurla Complex, Bandra East
Mumbai 400051

BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai-400001

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E) Mumbai – 400 051

Sub: Interest Payment on Bonds issued by the Andhra Pradesh Power Finance Corporation Limited (ISIN INE847E08DM2 and INE847E08DK6).

We, SBICAP Trustee Company Limited (STCL) are acting as Debenture Trustee for the unsecured, redeemable, taxable NCDs issued by the Andhra Pradesh Power Finance Corporation Ltd (APPFCL).

This is to bring to your kind notice that the interest payment of the ISIN INE847E08DM2 and INE847E08DK6 was due on 01-04-2023. Upon continuous follow-ups made with APPFCL for the confirmation on the payment of interest, APPFCL vide its email dated 05-04-2023 (enclosed) informed that it has not made the interest payment in connection to the ISIN INE847E08DM2 & INE847E08DK6 thereby stating the reason that funds are not yet released by Telangana and Andhra Pradesh Government towards interest payment due on 01.04.2023.

<table>
<thead>
<tr>
<th>Sr. No</th>
<th>Name of Issuer</th>
<th>ISIN</th>
<th>COUPON RATE</th>
<th>DUE DATES</th>
<th>Paid Date</th>
<th>Remarks</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>Andhra Pradesh Power Finance Corporation Ltd</td>
<td>INE847E08DM2</td>
<td>9.97%</td>
<td>01-04-2023</td>
<td>Defaulted</td>
<td>Non receipt of funds from Telangana and Andhra Pradesh Government</td>
</tr>
<tr>
<td>2</td>
<td>Andhra Pradesh Power Finance Corporation Ltd</td>
<td>INE847E08DK6</td>
<td>9.60%</td>
<td>01-04-2023</td>
<td>Defaulted</td>
<td>Non receipt of funds from Telangana and Andhra Pradesh Government</td>
</tr>
</tbody>
</table>

The above information is as per Securities Exchange Board of India Circulars bearing nos. SEBI/HO/DDHS/P/CIR/2023/50 dated March 31, 2023.

This is for your information and records.

For SBICAP Trustee Company Limited

Authorized Signatory

CC:
1) Credit Rating Agencies.
2) National Securities Depository Limited.
3) Bond Holders under above ISIN.

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Cuffe Parade, Mumbai - 400 006.
CIN : U65991MH2005PLC158386

A Group Company of SBI