**Checklist of Documents/ details to be submitted for Vetting approval for listing of units issued under Rights Issue by already listed InvIT (In-principle Approval)**

|  |  |  |
| --- | --- | --- |
| **Sr. No.** | **Documents to be submitted** | **Yes/No/Not Applicable** |
| 1 | Certified true copy of the resolution of the board of directors of the investment manager approving the rights issue of units and determining the record date. |  |
| 2 | Certified true copy of the resolution passed by the unitholders at the AGM / EGM authorizing the further issue of units under rights issue. |  |
| 3 | Confirmation from the Merchant Banker and Investment Manager as per Annexure I |  |
| 4 | Copy of Letter of Offer (Soft Copy also) |  |
| 5 | Processing fees @ 0.025 % of the Issue Size (plus applicable taxes), subject to a Minimum fee of Rs. 2,50,000 /- and a Maximum of Rs. 20,00,000 /- |  |
|  |  |  |
|  | Date |  |
|  | Place |  |
|  | Authorised Signatory and Stamp of the Investment Manager |  |
|  |
|  | Name |  |
|  | Designation |  |
|  |  |  |
|  |  |  |

**Annexure I**

**Format of the confirmation to be submitted on the letter head of the Merchant Banker and**

**Investment Manager:**

To,

Manager - Listing Compliance

National Stock Exchange of India Limited

‘Exchange Plaza’. C-1, Block G,

Bandra Kurla Complex, Bandra (E),

Mumbai - 400 051

Dear Sir/Madam,

**Sub: Application for “In-principle approval” prior to issue and allotment of \_\_\_\_\_\_ (Quantity & Type of Units/ Issue Size) on rights basis under** **Securities and Exchange Board of India (Infrastructure Investment Trusts) Regulations, 2014.**

In connection with above application for in-principle approval, we hereby confirm and certify that:

1. The units so issued / arising on conversion of any convertible instrument so issued shall rank pari passu with the existing units of the company in all respects including interest.
2. The rights entitlements shall be credited to the demat account of the unitholders before the date of opening of the issue for renunciation.
3. The issue will be in compliance with the Securities and Exchange Board of India (Infrastructure Investment Trusts) Regulations, 2014 and SEBI Circular SEBI/HO/DDHS/DDHS/CIR/P/2020/10 dated January 17, 2020 and amendments thereof.
4. The InvIT is in compliance with the continuous listing and disclosure obligations under the InvIT Regulations and circulars issued thereunder.
5. None of the promoters or partners or directors of the sponsor(s) or investment manager or trustee of the InvIT is debarred from accessing the capital market by the Board;
6. None of the respective promoters or partners or directors of the sponsor(s) or investment manager or trustee of the InvIT is a promoter, director or person in control of any other company or a sponsor, investment manager or trustee of any other InvIT which is debarred from accessing the capital market under any order or directions made by the Board;
7. None of its promoters or partners or directors of the sponsor(s) or investment manager or trustee of the InvIT is a fugitive economic offender declared under section 12 of the Fugitive Economic Offenders Act, 2018.
8. The InvIT shall not withdraw its rights issue after announcement of the record date.
9. None of its promoters or partners or directors of the sponsor(s) or investment manager or trustee of the InvIT, have been declared as wilful defaulter as per RBI Circular Ref. No. RBI/2015-16/100 DBR.No.CID.BC.22/20.16.003/2015-16 dated July 1, 2015 by the Banks.
10. None of its promoters or partners or directors of the sponsor(s) or investment manager or trustee of the InvIT have direct or indirect relation with the InvITs/companies, its sponsors/promoters and trustees/Investment managers and whole-time directors, which are compulsorily delisted by any recognized stock exchange.
11. The particulars of other issues (in sequential order) in respect of which approvals are pending with the Exchange:

|  |  |  |  |
| --- | --- | --- | --- |
| **Type of Issue** | **Number of Units** | **Date of Allotment** (if applicable) | **Stage of Approval Pending** (Tick any one which is applicable) |
| (E.g. Amalgamation/ Arrangement, Preferential, Bonus, Rights, etc.) |  |  | (Y/N) In-principle  (Y/N) Listing  (Y/N) Trading |

1. Processing Fees payment details:

Processing fees @ 0.025 % of the Issue Size (plus applicable taxes), subject to a Minimum fee of Rs. 2,50,000/- and a Maximum of Rs. 20,00,000/-

|  |  |
| --- | --- |
| Processing Fee |  |
| GST/ Services tax |  |
| TDS, if any |  |
| Net amount remitted after TDS |  |
| Cheque/Demand Draft No./NEFT |  |
| Dated |  |
| Drawn on |  |

1. In case of any queries / clarifications the under-mentioned InvIT official may be contacted:

|  |  |
| --- | --- |
| Contact Details | |
| Name & Designation of Contact Person |  |
| Telephone Nos. (landline & mobile) |  |
| Email – id |  |

1. Name of the Stock Exchanges where the units of the InvIT are listed.

**\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**

(Authorized Signatory)

Date:

|  |  |
| --- | --- |
| **General Instructions for filling up the application forms** | |
|
|  |  |
| 1 | The application form can be downloaded from the web site of NSE (www.nseindia.com). |
| 2 | Use photocopies of the form in case of multiple applications. |
| 3 | If a particular field/detail in the application forms is not applicable, please mention the same as 'Not Applicable' |
| 4 | The application forms should be submitted duly completed in all respects and all details asked for in the forms should be filled. |
| 5 | In case the space provided in the application form is not sufficient, information may be provided in separate sheets with appropriate reference to the concerned clause in the form and should be duly stamped and initialed by the authorised signatory. |
| 6 | Based on the details/documents submitted by the Applicant, the Exchange shall grant in-principle approval for listing of the units to enable the depositories to credit the same to the beneficiaries accounts. The final listing and trading permission shall be granted by the Exchange upon receipt of the documents mentioned in the letter granting in-principle approval. |
| 7 | The Exchange reserves the right to ask for documents other than those mentioned above.  Satisfactory response to the queries raised by the exchange shall be submitted on immediate basis which in any way shall not be later than 30 calendar days. Exchange reserves the right to return the applications if not responded satisfactorily within 30 days. |
|  |  |
| **Important :** |  |
|  |  |
| 1 | Please affix rubber stamp of the issuer and initials of the authorised signatory on every page of the application and the supporting documents. |
| 2 | Every application must commence with the checklist of relevant type of issue duly completed, stamped and initialled by the authorised signatory. Non-submission of the checklist will be taken as incomplete application |