

Date: January 18, 2024

BSE Limited
The Listing Department
Phiroze Jeejeebhoy Towers
25th Floor, Dalal Street
Fort, Mumbai 400 001
Maharashtra, India

National Stock Exchange of India Limited
The Listing Department
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex
Bandra (East), Mumbai 400051
Maharashtra, India

Dear Madam / Sir

Sub: Proposed initial public offering of equity shares of face value of ₹ 5 each ("Equity Shares") of Rashi Peripherals Limited ("Company" or "Issuer", and such initial public offering, the "Offer")

This is in connection with the draft red herring prospectus dated January 18, 2023 ("DRHP"), filed by the Company with the Securities and Exchange Board of India ("SEBI"), BSE Limited and National Stock Exchange of India Limited ("Stock Exchanges") on January 19, 2023, in connection with the Offer, disclosing, *inter alia*, the intention of the Company to issue such number of Specified Securities for cash consideration aggregating up to ₹ 1,500 million at its discretion in favour of such investors as permissible under applicable laws prior to filing of the Red Herring Prospectus with the RoC ("Pre-IPO Placement").

We wish to inform you that pursuant to resolutions of our Board and Shareholders each dated January 15, 2024 and the share subscription agreements each dated January 17, 2024 entered into by our Company with each of Volrado Ventures Partners Fund-III-BETA and Madhuri Madhusudan Kela, our Company had undertaken a Pre-IPO Placement of 4,823,151 Equity Shares aggregating up to ₹1,500.00 million and, pursuant to a Board resolution dated January 17, 2024, our Board has allotted Equity Shares as part of the Pre-IPO Placement in the manner as set forth below:

Date of allotment	Number of Equity Shares	Price per Equity Share (₹)	Total consideration (₹ in million)	Name of the allottee
January 17, 2024	3,215,434	311.00	1,000.00	Volrado Ventures Partners Fund-III-BETA
January 17, 2024	1,607,717	311.00	500.00	Madhuri Madhusudan Kela

Further, the abovementioned allottees are not connected to our Company, Promoters, Promoter Group, Directors, KMPs, Subsidiaries or Group Companies and the directors or key managerial personnel of such Subsidiaries and Group Companies, in any manner.

The disclosures regarding the Pre-IPO Placement shall be updated in the RHP and Prospectus, as applicable.

All capitalised terms used, but not defined herein, shall have the meanings ascribed to such terms in the DRHP.

This information is provided in accordance with SEBI's correspondence dated July 4, 2023, for dissemination on your website and for your records.

Thank you.

Yours sincerely,

For Rashi Peripherals Limited

Mr. Suresh Kumar Pansari
Director
DIN 00215712



Rashi Peripherals Limited