



(This is a public announcement for information purposes only and is not a Prospectus announcement) (This does not constitute an invitation or offer to acquire, purchase or subscribe for securities. Not for publication or distribution, directly or indirectly outside India.)

# RAJPUTANA INDUSTRIES LIMITED

Our Company was originally incorporated as a Private Limited Company in the name of “Rajputana Industries Private Limited” under the provisions of the Companies Act,1956 vide Certificate of Incorporation dated June 13, 2011, issued by Central Registration Centre, Rajasthan bearing Corporate Identification Number U31909RJ2011PTC035485. Subsequently, our company was converted into Public Limited Company vide shareholders resolution passed at the Extra-Ordinary General Meeting held on April 21, 2023 and name of company was changed to “Rajputana Industries Limited” pursuant to issuance of Fresh Certification of Incorporation dated May 04, 2023 by Registrar of Companies, Jaipur bearing Corporate Identification Number U31909RJ2011PLC035485. For details of Incorporation, Change of Name and Registered Office of our company, please refer to chapter titled “Our History and Certain Other Corporate Matters” beginning on page 173 of Red Herring Prospectus.

Registered and Corporate Office: F-269-B, Road No. 13, VKIA, Jaipur Rajasthan 302013 India. | Tel No: +91 9588841031| Email: cs@rajputanaindustries.com| Website: www.rajputanaindustries.com

Contact Person: Sonal Jain, Company Secretary and Compliance Officer | CIN: U31909RJ2011PLC035485

PROMOTERS OF THE COMPANY: SHERA ENERGY LIMITED, ISHA INFRAPOWER PRIVATE LIMITED, MR. SHEIKH NASEEM AND MRS. SHIVANI SHEIKH
BASIS OF ALLOTMENT
INITIAL PUBLIC OFFER OF 62,85,000 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH (“EQUITY SHARES”) OF RAJPUTANA INDUSTRIES LIMITED (“OUR COMPANY” OR “COMPANY” OR “ISSUER”) FOR CASH AT A PRICE OF ₹ 38 PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹ 28 PER EQUITY SHARE), AGGREGATING TO ₹ 2288.30 LAKHS (“THE ISSUE”). THIS ISSUE INCLUDES A RESERVATION OF 3,60,000 EQUITY SHARES AGGREGATING TO ₹ 136.80 LAKHS (CONSTITUTING 1.62% OF THE POST-ISSUE PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY) FOR SUBSCRIPTION BY THE MARKET MAKER (“MARKET MAKER RESERVATION PORTION”) 30,000 EQUITY SHARES AGGREGATING TO ₹ 11.40 LAKHS (CONSTITUTING 0.14% OF THE POST-ISSUE PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY) FOR SUBSCRIPTION BY ELIGIBLE EMPLOYEES (“THE EMPLOYEE RESERVATION PORTION”) AND 3,00,000 EQUITY SHARES AGGREGATING TO ₹ 114 LAKHS (CONSTITUTING 1.35% OF THE POST-ISSUE PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY) FOR SUBSCRIPTION BY THE SHERA ENERGY LIMITED SHAREHOLDERS (“THE SHERA ENERGY LIMITED SHAREHOLDERS RESERVATION PORTION”). THE ISSUE LESS MARKET MAKER RESERVATION PORTION, EMPLOYEE RESERVATION PORTION AND SHERA ENERGY LIMITED SHAREHOLDERS RESERVATION PORTION IS HEREINAFTER REFERRED TO AS THE “NET ISSUE”. THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 28.29% AND 25.19% RESPECTIVELY OF THE FULLY DILUTED POST ISSUE PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY.
ISSUE PRICE: ₹ 38/- PER EQUITY SHARE AND THE FACE VALUE IS ₹ 10/- EACH ANCHOR INVESTOR ISSUE PRICE: ₹ 38/- PER EQUITY SHARE
THE ISSUE PRICE IS 3.80 TIMES OF THE FACE VALUE OF THE EQUITY SHARES
BID/ISSUE PERIOD BID/ISSUE OPENED ON TUESDAY, JULY 30, 2024 BID/ISSUE CLOSED ON THURSDAY, AUGUST 01, 2024

The Issue is being made through the Book Building Process, in terms of Rule 19(2)(b)(i) of the Securities Contracts (Regulation) Rules, 1957, as amended (“SCRR”) read with Regulation 253 of the SEBI ICDR Regulations, as amended, wherein Not More than 50.00% of the Net Issue was made available for allocation to Qualified Institutional Buyers (“QIBs”, the “QIB Portion”), provided that our Company may, in consultation with the BRLM, allocate up to 60% of the QIB Portion to Anchor Investors on a discretionary basis in accordance with the SEBI ICDR Regulations (“Anchor Investor Portion”), of which one third shall be reserved for domestic mutual funds subject to valid bids received from domestic mutual funds on or above the Anchor Investor allocation price. Further, 5.00% of the Net QIB portion shall be available for allocation on a proportionate basis to Mutual Funds only, and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIB Bidders, including Mutual funds subject to valid Bids received on or above the Issue Price. Further, Not Less than 15.00% of the Net Issue was made available for allocation on a proportionate basis to Non-Institutional Bidders and Not Less than 35.00% of the Net Issue was made available for allocation to Retail Individual Bidders in accordance with the SEBI ICDR Regulations, subject to valid Bids being received at or above the Issue Price. All potential bidders (except Anchor Investors) were required to mandatorily utilise the Applications Supported by Blocked Amount (“ASBA”) process by providing the details of their respective bank accounts (including UPI ID for RIBs using UPI mechanism), in which the corresponding Bid Amounts were blocked by SCSBs or Sponsor Bank, as applicable. For details, please refer chapter titled “Issue Procedure” beginning on page 338 of the Red Herring Prospectus. The Investors are advised to refer to the Prospectus for the full text of the Disclaimer Clause pertaining to NSE Limited. For the purpose of this Issue, the Designated Stock Exchange will be National Stock Exchange of India Limited. The trading is proposed to be commenced on or about Tuesday, August 06, 2024 \*.

Please read this line “Underwriting Agreement dated September 29, 2023, entered into between our Company and the Underwriters” of the chapter “Material Contracts and Documents for Inspection” of our DRHP, RHP and Prospectus as “Underwriting Agreement dated September 29, 2023, entered into between our Company, the Registrar to the Issue and the Underwriters”.

\*Subject to the receipt of Listing and Trading approval from NSE EMERGE Platform.

The bidding period for Anchor Investors opened and closed on Monday, July 29, 2024. The Company received 2 Anchor Investor Applications for 18,78,000 Equity Shares. The Anchor Investor Allocation Price was finalized at 38 per Equity Share. A total of 16,11,000 Equity Shares were allocated under the Anchor Investor Portion, aggregating to ₹ 6,12,18,000.

The Issue has received 371907 applications for 1639980000 Equity shares (Before Technical Rejections, Multiple Rejections, bids not banked and invalid duplicate / Multiple bids) including Market Maker Application of 3,60,000 Equity Shares and excluding Anchor Investor Application. The Issue was subscribed to the extent of 392.75 times (excluding Anchor investor portion) as per the application data (Before Technical Rejections, Multiple Rejections, bids not banked and after removing invalid duplicate / Multiple bids). After considering the technical rejections cases, the Issue was subscribed 345.78 times (excluding Anchor investor portion).

The details of application received (Before Technical Rejection but after bids not banked).

Category	No. of Applications	No. of Equity Shares applied	No. of Equity Shares reserved as per Prospectus	No. of times Subscribed	Amount (In ₹)
Market Maker	1	360000	360000	1	13680000.00
Eligible Employees	8	96000	30000	3.20	3648000.00
Eligible Shareholders category	678	2034000	300000	6.78	77634000.00
QIB (excluding Anchor Investor Portion)	73	195021000	1074000	181.58	7410798000.00
Non-Institutional Investors	16419	378285000	900000	420.32	14371149000.00
Retail Individual Investors	354728	1064184000	2010000	529.44	40437063000.00
Total	371907	1639980000	4674000	350.87	62313972000.00

The details of applications rejected by the Registrar on technical grounds are detailed below: (Technical Rejection)

Category	No. of Applications	No. of Equity Shares
Market Maker	0	0
Eligible Employees	1	12000
Eligible Shareholders category	17	51000
QIB (excluding Anchor Investor Portion)	1	3984000
Non-Institutional Investors	255	2691000
Retail Individual Investors	5675	17025000
Total	5949	23763000

Final Demand

A summary of final demand as per National Stock Exchange of India Limited as on the Bid/Issue closing date at different Bid Prices is as under:

Bid Price	Bid Quantity	% Of Total	Cumulative Total	% Cumulative Total
CUT OFF	771366000	41.747	1843863000	41.747
38.00	1072497000	58.044	1843863000	58.044
37.00	1521000	0.0823	1845384000	0.0823
36.00	2346000	0.1270	1847730000	0.1270

Basis of Allotment was finalized in consultation with the Designated Stock Exchange, being National Stock Exchange of India Limited on 02.08.2024.

1. Allocation to Retail Individual Investors (After Technical Rejections):

The Basis of Allotment to the Retail Individual Investors, who have Bid at cut-off price or at or above the Issue Price of ₹ 38/- per Equity Share, was finalized in consultation with National Stock Exchange of India Limited. The Category was subscribed to the extent of 520.97 times. The Total number of Equity Shares allotted in this category is 2010000 Equity Shares to 670 successful applicants. The category-wise details of the Basis of Allotment are as under:

No. of shares applied for (Category wise)	No. of applications received	% Of Total	Total No. of shares applied in each category	% Of Total	No. of successful applicants	Ratio	Total no. of Shares Allotted
1047159000	349053	100	1047159000	100	670	1:521	2010000
Total	349053	100	1047159000	100	670	1:521	2010000

2. Allocation to QIB (excluding Anchor Investor) (After Technical Rejections):

The Basis of Allotment to Non-Institutional Investors, who have Bid at or above the Issue Price per Equity Share was finalised in consultation with National Stock Exchange of India Limited. The Category has been subscribed to the extent of 177.87 times. The Total number of Equity Shares allotted in this category is 1074000 Equity Shares to 72 successful applicants. The category-wise details of the Basis of Allotment are as under:

No. of shares applied for (Category wise)	No. of applications received	% Of Total	Total No. of shares applied in each category	% Of Total	No. of successful applicants	Ratio	Total no. of Shares Allotted
240000	1	1.39	240000	0.13	1	1:1	3000
528000	2	2.78	1056000	0.55	2	1:1	6000
531000	1	1.39	531000	0.28	1	1:1	3000
537000	1	1.39	537000	0.28	1	1:1	3000
540000	1	1.39	540000	0.28	1	1:1	3000
660000	1	1.39	660000	0.35	1	1:1	3000
726000	1	1.39	726000	0.38	1	1:1	3000
780000	2	2.78	1560000	0.82	2	1:1	6000
3000 additional shares are allocated						1:2	3000
921000	1	1.39	921000	0.48	1	1:1	6000
960000	1	1.39	960000	0.50	1	1:1	6000
1023000	1	1.39	1023000	0.54	1	1:1	6000
1074000	1	1.39	1074000	0.56	1	1:1	6000
1185000	1	1.39	1185000	0.62	1	1:1	6000
1287000	1	1.39	1287000	0.67	1	1:1	6000
1317000	1	1.39	1317000	0.69	1	1:1	9000
1320000	1	1.39	1320000	0.69	1	1:1	9000
1581000	1	1.39	1581000	0.83	1	1:1	9000
1800000	1	1.39	1800000	0.94	1	1:1	9000

No. of shares applied for (Category wise)	No. of applications received	% Of Total	Total No. of shares applied in each category	% Of Total	No. of successful applicants	Ratio	Total no. of Shares Allotted
2133000	1	1.39	2133000	1.12	1	1:1	12000
2208000	1	1.39	2208000	1.16	1	1:1	12000
2214000	1	1.39	2214000	1.16	1	1:1	12000
2217000	1	1.39	2217000	1.16	1	1:1	12000
2220000	10	13.89	22200000	11.62	10	1:1	120000
3000 additional shares are allocated						2:10	6000
2400000	1	1.39	2400000	1.26	1	1:1	15000
2631000	3	4.17	7893000	4.13	3	1:1	45000
2634000	1	1.39	2634000	1.38	1	1:1	15000
3027000	1	1.39	3027000	1.58	1	1:1	18000
3411000	1	1.39	3411000	1.79	1	1:1	18000
3678000	1	1.39	3678000	1.93	1	1:1	21000
3684000	1	1.39	3684000	1.93	1	1:1	21000
3738000	1	1.39	3738000	1.96	1	1:1	21000
3945000	5	6.94	19725000	10.33	5	1:1	105000
3000 additional shares are allocated						2:5	6000
3948000	1	1.39	3948000	2.07	1	1:1	21000
3963000	1	1.39	3963000	2.07	1	1:1	21000
3966000	1	1.39	3966000	2.08	1	1:1	21000
3984000	20	27.78	79680000	41.71	20	1:1	420000
3000 additional shares are allocated						9:20	27000
Total	72	100.00	191037000	100.00	72		1074000

3. Allocation to Non-Institutional Investors (After Technical Rejections):

The Basis of Allotment to Non-Institutional Investors, who have Bid at or above the Issue Price of ₹ 38/- per Equity Share was finalised in consultation with National Stock Exchange of India Limited. The Category has been subscribed to the extent of 417.33 times. The Total number of Equity Shares allotted in this category is 900000 Equity Shares to 271 successful applicants. The category-wise details of the Basis of Allotment are as under:

No. of Shares applied for (Category wise)	Number of applications received	% to total	Total No. of Shares applied in each category	% to total	Allocation per Applicant	Ration of allottees to applicants	Total No. of shares allocated / allotted
6000	10511	65.03	63066000	16.79	50	4:841	150000
9000	1280	7.92	11520000	3.07	9	5:711	27000
12000	1110	6.87	13320000	3.55	11	9:908	33000
15000	511	3.16	7665000	2.04	6	6:511	18000
18000	176	1.09	3168000	0.84	3	3:176	9000
21000	120	0.74	2520000	0.67	2	1:60	6000
24000	201	1.24	4824000	1.28	4	4:201	12000
27000	963	5.96	26001000	6.92	21	7:321	63000
30000	451	2.79	13530000	3.60	11	1:41	33000
33000	99	0.61	3267000	0.87	3	1:33	9000
36000	31	0.19	1116000	0.30	1	1:31	3000
39000	33	0.20	1287000	0.34	1	1:33	3000
42000	28	0.17	1176000	0.31	1	1:28	3000
45000	38	0.24	1710000	0.46	1	1:38	3000
48000	15	0.09	720000	0.19	1	1:15	3000
51000	39	0.24	1989000	0.53	2	2:39	6000
54000	33	0.20	1782000	0.47	1	1:33	3000
60000	66	0.41	3960000	1.05	3	1:22	9000
63000	23	0.14	1449000	0.39	1	1:23	3000
66000	18	0.11	1188000	0.32	1	1:18	3000
72000	8	0.05	576000	0.15	1	1:8	3000
81000	11	0.07	891000	0.24	1	1:11	3000
90000	19	0.12	1710000	0.46	1	1:19	3000
99000	9	0.06	891000	0.24	1	1:9	3000
105000	9	0.06	945000	0.25	1	1:9	3000
108000	8	0.05	864000	0.23	1	1:8	3000
120000	9	0.06	1080000	0.29	1	1:9	3000
132000	21	0.13	2772000	0.74	2	2:21	6000

(Continued on next Page....)