

Disclosure of Related party Transactions on Standalone basis for the year ended March 31, 2021

In pursuance with Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) (Amendments) Regulations, 2018

(a) Names of the related parties and related party relationship

Sr. No.	Related Party	Nature of Relationship
1	NSE Clearing Limited (formerly known as National Securities Clearing Corporation Limited)	Subsidiary Company
2	NSE Investments Ltd (formerly known as NSE Strategic Investment Corporation Limited)	Subsidiary Company
3	NSE IFSC Limited	Subsidiary Company
4	NSE IFSC Clearing Corporation Limited	Subsidiary's Subsidiary Company
5	NSEIT Limited	Subsidiary's Subsidiary Company
6	NSE Data & Analytics Limited (formerly known as DotEx International Limited)	Subsidiary's Subsidiary Company
7	NSE Indices Ltd (formerly known as India Index Services & Products Limited)	Subsidiary's Subsidiary Company
8	NSE Infotech Services Limited	Subsidiary's Subsidiary Company
9	NSE.IT (US) Inc.*	Subsidiary's Subsidiary's Subsidiary Company
10	Aujas Cybersecurity Limited	Subsidiary's Subsidiary's Subsidiary Company
11	NSE Academy Limited	Subsidiary's Subsidiary Company
12	NSE Foundation	Subsidiary Company
13	National Securities Depository Limited	Associate Company
14	BFSI Sector Skill Council of India	Associate Company
15	Power Exchange India Limited	Subsidiary's Associate
16	NSDL e-Governance Infrastructure Limited	Subsidiary's Associate
17	Market Simplified India Limited	Subsidiary's Associate
18	Computer Age Management Services Limited (upto 04.02.2020)	Subsidiary's Associate
19	Receivables Exchange Of India Limited	Subsidiary's Associate
20	Cogencis Information Services Limited (w.e.f. January 21, 2021)	Subsidiary's Subsidiary's Subsidiary Company
21	Capital Quants Solutions Private Limited (w.e.f. February 26, 2021)	Subsidiary's Subsidiary's Associate
22	Talentsprint Private Limited (w.e.f. November 10, 2020)	Subsidiary's Subsidiary's Subsidiary Company
23	Indian Gas Exchange Limited (w.e.f. March 16, 2021)	Subsidiary's Associate
24	Mr. Vikram Limaye - Managing Director	Key Management Personnel
25	Mr. Girish Chandra Chaturvedi (w.e.f. 08-Nov-2019)	Key Management Personnel
26	Ms. Anuradha Rao (w.e.f. 08-Nov-2019)	Key Management Personnel
27	Mr. Abhay Havaladar (upto 25-Sep-2020)	Key Management Personnel
28	Mr. Dinesh Kanabar (upto 17-Feb-2020)	Key Management Personnel
29	Mr. Naved Masood (upto 17-Feb-2020)	Key Management Personnel
30	Mr. T. V. Mohandas Pai (upto 17-Feb-2020)	Key Management Personnel
31	Mr. Prakash Parthasarathy	Key Management Personnel
32	Mr. Sundararajao Sudharshan (w.e.f. 17-Feb-2020)	Key Management Personnel
33	Mr. Narsimha Murthy Kummamari (w.e.f. 17-Feb-2020)	Key Management Personnel
34	Ms. Mona Bhide (w.e.f. 21-04-2020)	Key Management Personnel
35	Ms. Dharmishta Raval (upto 31-Aug-2019)	Key Management Personnel
36	Ms. Sunita Sharma	Key Management Personnel

* The principal place of business of NSEIT (US) Inc is located in US.

(b) Details of transaction (including service tax wherever levied) with parties are as follows :

(Rs. in Crores)

Name of the Related Party	Nature of Transactions	Year ended 31.03.2021	Year ended 31.03.2020
NSE Clearing Limited (formerly known as National Securities Clearing Corporation Limited)	Usage charges received	26.73	21.70
	Usage charges paid for interoperability	1.66	1.66
	Space and Infrastructure usage charges received	5.48	5.29
	Recovery of Electronic Bidding Platform income	0.62	-
	Reimbursement received for expenses on staff on deputation	12.32	11.66
	Reimbursement received for other expenses incurred	46.29	39.67
	Reimbursement paid for CAMS Charges	0.32	0.38
	Dividend received	90.00	81.00
	Clearing and Settlement charges paid	310.74	200.87
	Closing balance (Credit)/Debit	(20.71)	(0.07)

Name of the Related Party	Nature of Transactions	Year ended 31.03.2021	Year ended 31.03.2020
NSE IFSC Limited	Reimbursement received for expenses on staff on deputation	1.93	2.04
	Subscription of Equity share capital	40.00	35.00
	Usage charges received	0.50	0.50
	Reimbursement received for other expenses incurred	0.00	1.14
	Sale of assets	0.37	-
	Closing balance (Credit)/Debit	0.55	2.23

Name of the Related Party	Nature of Transactions	Year ended 31.03.2021	Year ended 31.03.2020
NSE IFSC Clearing Corporation Limited	Reimbursement received for expenses on staff on deputation	0.14	0.35
	Reimbursement received for other expenses incurred	0.01	0.01
	Closing balance (Credit)/Debit	(0.08)	0.22

Name of the Related Party	Nature of Transactions	Year ended 31.03.2021	Year ended 31.03.2020
NSEIT Limited	Reimbursement received for other expenses incurred	-	0.19
	Software Development Charges paid	2.14	9.54
	Software Expenses	2.44	3.26
	Repairs and maintenance – Computer trading , Telecommunication	51.51	38.17
	STP Charges Received	0.00	0.02
	Now project Helpdesk Charges Paid	-	0.97
	Empanelment charges received	0.06	0.06
	Sponsorship Received	-	0.15
	Laptop hire charges paid	0.34	-
	IT management and consultancy charges paid	16.21	11.14
	Closing balance (Credit)/Debit	(14.66)	(9.04)

Name of the Related Party	Nature of Transactions	Year ended 31.03.2021	Year ended 31.03.2020
NSE Data & Analytics Limited (formerly known as DotEx International Limited)	Space and Infrastructure usage charges received	1.01	1.07
	Reimbursement received for expenses on staff on deputation	5.08	5.89
	Reimbursement received for other expenses incurred	0.19	0.20
	Purchase of Now business (Refer note 42)	-	43.46
	Empanelment & Test market access charges received	-	0.09
	Amount received towards revenue sharing on account of info feed	32.94	29.93
	Recovery towards web trading facility provided to members	-	0.15
	Subscription fees paid for bond valuation data & historical data & KYC	1.81	0.73
	Software Charges paid	0.25	-
	Web trading related expenses paid	-	17.04
Closing balance (Credit)/Debit	5.80	8.20	
Name of the Related Party	Nature of Transactions	Year ended 31.03.2021	Year ended 31.03.2020
NSE Indices Limited (formerly known as India Index Services & Products Limited)	License fees paid	49.10	23.78
	Data Subscription fees paid	0.05	0.05
	Usage Charges received	0.89	0.89
	Space and Infrastructure usage charges received	0.48	0.51
	Reimbursement received for expenses on staff on deputation	3.37	3.14
	Reimbursement received for other expenses incurred	0.21	0.29
	Closing balance (Credit)/Debit	(5.64)	(2.54)
Name of the Related Party	Nature of Transactions	Year ended 31.03.2021	Year ended 31.03.2020
NSE Infotech Services Limited	Reimbursement received for other expenses incurred	-	0.26
	Closing balance (Credit)/Debit	0.01	0.01
Name of the Related Party	Nature of Transactions	Year ended 31.03.2021	Year ended 31.03.2020
NSE Investments Limited (formerly known as NSE Strategic Investment Corporation Limited)	Space and Infrastructure usage charges received	0.11	0.10
	Dividend Received	112.75	53.69
	Reimbursement received for expenses on staff on deputation	1.33	1.24
	Reimbursement received for other expenses incurred	0.11	0.12
	Closing balance (Credit)/Debit	0.37	0.76
Name of the Related Party	Nature of Transactions	Year ended 31.03.2021	Year ended 31.03.2020
NSE Academy Limited	Reimbursement received for expenses on staff on deputation	4.20	5.23
	Payment of NISM income received on their behalf	6.16	9.30
	Reimbursement received for other expenses incurred	0.53	0.66
	Reimbursement paid for other expenses	0.14	-
	Space and Infrastructure usage charges received	0.57	0.59
	Closing balance (Credit)/Debit	(0.44)	0.75
Name of the Related Party	Nature of Transactions	Year ended 31.03.2021	Year ended 31.03.2020
NSE Foundation	Space and Infrastructure usage charges received	0.18	0.14
	Reimbursement received for expenses on staff on deputation	1.20	0.96
	Reimbursement received for other expenses incurred	0.08	0.14
	Contribution towards CSR	12.97	30.84
	Closing balance (Credit)/Debit	0.33	0.27
Name of the Related Party	Nature of Transactions	Year ended 31.03.2021	Year ended 31.03.2020
National Securities Depository Limited	Dividend received	3.84	2.88
	DP Validation Charges paid	1.21	0.40
	Closing balance (Credit)/Debit	(0.02)	0.01
Name of the Related Party	Nature of Transactions	Year ended 31.03.2021	Year ended 31.03.2020
NSDL e-Governance Infrastructure Limited	PAN verification charges paid	0.00	0.02
	Closing balance (Credit)/Debit	-	-
Name of the Related Party	Nature of Transactions	Year ended 31.03.2021	Year ended 31.03.2020
Aujas Cybersecurity Limited	IT management and consultancy charges paid	1.35	-
	Software Development Charges paid	0.28	-
	Software Expenses	7.29	-
	Repairs and maintenance – Computer trading , Telecommunication systems	1.90	-
	Closing balance (Credit)/Debit	(2.00)	-
Name of the Related Party	Nature of Transactions	Year ended 31.03.2021	Year ended 31.03.2020
Cogencis Information Services Limited (w.e.f. January 21, 2021)	Data feed charges paid	0.41	-
	Closing balance (Credit)/Debit	-	-
Name of the Related Party	Nature of Transactions	Year ended 31.03.2021	Year ended 31.03.2020
Receivables Exchange Of India Limited	Reimbursement received for expenses on staff on deputation	0.18	-
	Closing balance (Credit)/Debit	0.29	0.36
Name of the Related Party	Nature of Transactions	Year ended 31.03.2021	Year ended 31.03.2020
Computer Age Management Services Limited (upto 04.02.2020)	Sharing of Income	-	1.29
	Amount paid towards Rent	-	0.37
	Closing balance (Credit)/Debit	-	-

Name of the Related Party	Nature of Transactions	Year ended 31.03.2021	Year ended 31.03.2020
Mr. Vikram Limaye	Short-term employee benefits	8.62	7.97
	Post-employment benefits*	0.28	0.26
	Long-term employee benefits**	1.32	1.21
	Total Remuneration	10.22	9.44
Key Management Personnel	Sitting Fees Paid to Directors	2.01	1.58

*As the liabilities for defined benefit plan are provided on actuarial basis for the Company as a whole, the amount pertaining to key managerial persons are not included.

** includes 50% of the variable pay payable after 3 years subject to certain conditions,

All related parties transaction enter during the year were in ordinary course of business. Outstanding balances as at the year end are unsecured and settlement occurs in cash. There have been no guarantees provided or received for any related parties receivables or payables as of March 31, 2021 and March 31, 2020. The Company has not recorded any impairment of receivables relating to amount owed by related parties.

Disclosure of Related party Transactions on Consolidated basis for FY 2020-21

Names of the related parties and related party relationships

Sr.	Related Party	Nature of Relationship
1	Power Exchange India Limited	Associate Company
2	NSDL e-Governance Infrastructure Limited	Associate Company
3	National Securities Depository Limited	Associate Company
4	Market Simplified India Limited	Joint Venture Company
5	NSDL Database Management Limited	Subsidiary of Associate Company
6	BFSI Sector Skill Council of India	Associate Company
7	Receivables Exchange of India Limited	Associate Company
8	Capital Quants Solutions Private Limited (w.e.f. February 26, 2021)	Associate Company
9	Indian Gas Exchange Limited (w.e.f. March 16, 2021)	Associate Company

Sr.	List of Key Management Personnel
1	Mr. Vikram Limaye - Managing Director
2	Mr. Girish Chandra Chaturvedi (w.e.f. 08-Nov-2019)
3	Ms. Anuradha Rao (w.e.f. 08-Nov-2019)
4	Mr. Abhay Havaladar (upto 25-Sep-2020)
5	Mr. Dinesh Kanabar (upto 17-Feb-2020)
6	Mr. Naved Masood (upto 17-Feb-2020)
7	Mr. T. V. Mohandas Pai (upto 17-Feb-2020)
8	Mr. Prakash Parthasarathy
9	Mr. Sundararajarao Sudharshan (w.e.f. 17-Feb-2020)
10	Mr. Narsimha Murthy Kummamari (w.e.f. 17-Feb-2020)
11	Ms. Mona Bhide (w.e.f. 21-Apr-2020)
12	Ms. Dharmishta Raval (upto 31-Aug-2019)
13	Ms. Sunita Sharma

(Rs.in Crores)

Power Exchange of India Limited	31.03.2021	31.03.2020
Nature of Transactions		
Application Development and Maintenance Services	0.19	0.45
Reimbursement received for expenses incurred	-	0.08
Closing balances (Credit) / Debit	0.05	0.06

NSDL e-Governance Infrastructure Limited	31.03.2021	31.03.2020
Nature of Transactions		
PAN verification charges paid*	0.00	0.02
Application Development and Maintenance Services	0.51	0.53
Reimbursement received for expenses incurred	-	0.09
Dividend received	45.08	6.51
Sitting Fees Received	0.06	0.06
Director Commission	0.20	0.16
Closing balances (Credit) / Debit	0.44	0.27

National Securities Depository Limited	31.03.2021	31.03.2020
Nature of Transactions		
Dividend received	3.55	2.88
Depository operation fees	0.18	0.28
Application Development and Maintenance Services	0.30	0.26
Reimbursement received for expenses incurred	-	0.05
DP Validation Charges	1.21	0.40
Closing balances (Credit) / Debit	0.17	0.15
Investment in Equity Share Capital	58.92	58.92

NSDL Database Management Ltd	31.03.2021	31.03.2020
Nature of Transactions		
Application Development and Maintenance Services	0.79	1.02
Infrastructure Management Services	-	-
KRA fees received / receivable	0.04	0.03
Reimbursement received for expenses incurred	-	0.18
Closing balances (Credit) / Debit	0.34	0.71

(Rs.in Crores)

Computer Age Management Services Limited	31.03.2021	31.03.2020
Nature of Transactions		
Dividend Received	-	22.27
Sharing of Income	-	1.29
Sitting Fees Received	-	0.07
Amount paid towards Rent	-	0.37
Cash management charges	-	0.30
Closing balances (Credit) / Debit	-	-

CAMS Investor Services Private Limited	31.03.2021	31.03.2020
Nature of Transactions		
KRA fees received / receivable	-	0.13
KRA fees Paid / payable*	-	0.00
Closing balances (Credit) / Debit	-	-

Market Simplified India Limited (formerly known at INXS Technologies Limited)	31.03.2021	31.03.2020
Nature of Transactions		
License Fees paid/ payable	-	0.35
Closing balances (Credit) / Debit	-	-

Receivables Exchange Of India Limited	31.03.2021	31.03.2020
Nature of Transactions		
Reimbursement received for expenses on staff on deputation	0.18	-
Subscription of Equity Shares	-	3.75
Closing balances (Credit) / Debit	0.29	0.45

Key Management Personnel - Mr. Vikram Limaye - Managing Director (w.e.f. 17-Jul-2017)	31.03.2021	31.03.2020
Nature of Transactions		
Short-term employee benefits	8.62	7.97
Post-employment benefits **	0.28	0.26
Long-term employee benefits***	1.32	1.21
Total Remuneration	10.22	9.44

Key Management Personnel	31.03.2021	31.03.2020
Nature of Transactions		
Sitting Fees Paid to Directors	2.01	1.58

*** Includes 50% of the variable pay payable after 3 years subject to certain conditions

** As the liabilities for defined benefit plan are provided on actuarial basis for the Company as a whole, the amount pertaining to key managerial persons are not included.

* 0.00 denotes amounts below the rounding off convention

All related parties transaction enter during the year were in ordinary course of business. Outstanding balances as at the year end are unsecured and settlement occurs in cash. There have been no guarantee provided or received for any related parties receivable or payables as of and for the year ended March 31, 2021 and March 31, 2020. The Group has not recorded any impairment of receivables relating to amount owed by related parties.