

Disclosure of Related party Transactions on Standalone basis for the year ended March 31, 2022

In pursuance with Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) (Amendments) Regulations, 2018

(a) Names of the related parties and related party relationship

Sr. No.	Related Party	Nature of Relationship
1	NSE Clearing Limited	Subsidiary Company
2	NSE Investments Ltd	Subsidiary Company
3	NSE IFSC Limited	Subsidiary Company
4	NSE IFSC Clearing Corporation Limited	Subsidiary's Subsidiary Company
5	NSEIT Limited	Subsidiary's Subsidiary Company
6	NSE Data & Analytics Limited	Subsidiary's Subsidiary Company
7	NSE Indices Ltd	Subsidiary's Subsidiary Company
8	NSE Infotech Services Limited	Subsidiary's Subsidiary Company
9	NSEIT (US) Inc.*	Subsidiary's Subsidiary's Subsidiary Company
10	Aujas Cybersecurity Limited	Subsidiary's Subsidiary's Subsidiary Company
11	NSE Academy Limited	Subsidiary's Subsidiary Company
12	NSE Foundation	Subsidiary Company
13	National Securities Depository Limited	Associate Company
14	BFSI Sector Skill Council of India	Associate Company
15	Power Exchange India Limited	Subsidiary's Associate
16	Protean e-Governance Technologies Limited (formerly known as NSDL e-Governance Infrastructure Limited)	Subsidiary's Associate
17	Market Simplified India Limited	Subsidiary's Associate
18	Receivables Exchange Of India Limited	Subsidiary's Associate
19	Cogencis Information Services Limited (w.e.f. January 21, 2021)	Subsidiary's Subsidiary's Subsidiary Company
20	Capital Quants Solutions Private Limited (w.e.f. February 26, 2021)	Subsidiary's Subsidiary's Associate
21	Talentsprint Private Limited (w.e.f. November 10, 2020)	Subsidiary's Subsidiary's Subsidiary Company
22	Talentsprint Inc. (w.e.f. November 29, 2021)	Subsidiary's Subsidiary's Subsidiary's Subsidiary
23	Indian Gas Exchange Limited (w.e.f. March 16, 2021)	Subsidiary's Associate
24	CXIO Technologies Private Limited (w.e.f. March 03, 2021)	Subsidiary's Subsidiary's Subsidiary Company
25	India International Bullion Holding IFSC Ltd (w.e.f. June 04, 2021)	Associate Company
26	India International Bullion Exchange IFSC Ltd (w.e.f. August 25, 2021)	Associate's Subsidiary Company
27	Mr. Vikram Limaye - Managing Director & CEO	Key Management Personnel
28	Mr. Girish Chandra Chaturvedi	Key Management Personnel
29	Ms. Anuradha Rao	Key Management Personnel
30	Mr. Veneet Nayar (w.e.f. September 20, 2021)	Key Management Personnel
31	Mr. Abhay Havaladar (upto September 25, 2020)	Key Management Personnel
32	Mr. Prakash Parthasarathy (upto August 25, 2021)	Key Management Personnel
33	Mr. Sundararajarao Sudharshan	Key Management Personnel
34	Mr. Narsimha Murthy Kummamari	Key Management Personnel
35	Ms. Mona Bhide (w.e.f. April 21, 2020)	Key Management Personnel
36	Ms. Sunita Sharma	Key Management Personnel

* The principal place of business of NSEIT (US) Inc is located in US.

(b) Details of transaction (including service tax wherever levied) with parties are as follows :

(Rs. in Crores)

Name of the Related Party	Nature of Transactions	Year ended 31.03.2022	Year ended 31.03.2021
NSE Clearing Limited	Usage charges received	25.22	26.73
	Usage charges paid for interoperability	1.66	1.66
	Space and Infrastructure usage charges received	5.37	5.48
	Recovery of Electronic Bidding Platform income	0.86	0.62
	Reimbursement received for expenses on staff on deputation	15.58	12.32
	Reimbursement received for other expenses incurred	58.20	46.29
	Reimbursement paid for CAMS Charges	0.08	0.32
	Dividend received	45.00	90.00
	Clearing and Settlement charges paid	487.43	310.74
	Closing balance (Payable)/Receivable	(34.43)	(20.71)
NSE IFSC Limited	Reimbursement received for expenses on staff on deputation	1.91	1.93
	Subscription of Equity share capital	85.00	40.00
	Usage charges received	0.50	0.50
	Reimbursement received for other expenses incurred	0.01	-
	Sale of assets	0.84	0.37
		Closing balance (Payable)/Receivable	0.33
NSE IFSC Clearing Corporation Limited	Reimbursement received for expenses on staff on deputation	0.04	0.14
	Reimbursement received for other expenses incurred	-	0.01
		Closing balance (Payable)/Receivable	(0.05)
NSEIT Limited	Reimbursement received for other expenses incurred	0.12	-
	Software Development Charges paid	2.03	2.14
	Software Expenses	5.50	2.44
	Repairs and maintenance – Computer trading , Telecommunication systems	62.98	51.51
	Empanelment charges received	0.06	0.06
	Laptop hire charges paid	0.22	0.34
	IT management and consultancy charges paid	19.82	16.21
		Closing balance (Payable)/Receivable	(10.73)

Name of the Related Party	Nature of Transactions	Year ended 31.03.2022	Year ended 31.03.2021
NSE Data & Analytics Limited	Space and Infrastructure usage charges received	1.14	1.01
	Reimbursement received for expenses on staff on deputation	5.64	5.08
	Reimbursement received for other expenses incurred	0.54	0.19
	Amount received towards revenue sharing on account of info feed services	37.06	32.94
	Subscription fees paid for bond valuation data & historical data & KYC	1.85	1.81
	Software Charges paid	-	0.25
	Closing balance (Payable)/Receivable	6.70	5.80
Name of the Related Party	Nature of Transactions	Year ended 31.03.2022	Year ended 31.03.2021
NSE Indices Limited	License fees paid	102.39	49.10
	Data Subscription fees paid	0.05	0.05
	Usage Charges received	0.89	0.89
	Space and Infrastructure usage charges received	0.68	0.48
	Reimbursement received for expenses on staff on deputation	4.59	3.37
	Reimbursement received for other expenses incurred	0.37	0.21
		Closing balance (Payable)/Receivable	(12.22)
Name of the Related Party	Nature of Transactions	Year ended 31.03.2022	Year ended 31.03.2021
NSE Infotech Services Limited	Closing balance (Payable)/Receivable	0.01	0.01
Name of the Related Party	Nature of Transactions	Year ended 31.03.2022	Year ended 31.03.2021
NSE Investments Limited	Space and Infrastructure usage charges received	0.11	0.11
	Dividend Received	175.53	112.75
	Reimbursement received for expenses on staff on deputation	1.84	1.33
	Reimbursement received for other expenses incurred	0.05	0.11
		Closing balance (Payable)/Receivable	0.69
Name of the Related Party	Nature of Transactions	Year ended 31.03.2022	Year ended 31.03.2021
NSE Academy Limited	Reimbursement received for expenses on staff on deputation	5.21	4.20
	Payment of NISM income received on their behalf	9.96	6.16
	Reimbursement received for other expenses incurred	0.66	0.53
	Reimbursement paid for other expenses	0.19	0.14
	Space and Infrastructure usage charges received	1.18	0.57
		Closing balance (Payable)/Receivable	0.44
Name of the Related Party	Nature of Transactions	Year ended 31.03.2022	Year ended 31.03.2021
NSE Foundation	Space and Infrastructure usage charges received	0.20	0.18
	Reimbursement received for expenses on staff on deputation	1.66	1.20
	Reimbursement received for other expenses incurred	0.11	0.08
	Contribution towards CSR	35.86	12.97
		Closing balance (Payable)/Receivable	0.45
Name of the Related Party	Nature of Transactions	Year ended 31.03.2022	Year ended 31.03.2021
National Securities Depository Limited	Dividend received	4.80	3.84
	DP Validation Charges paid	3.00	1.21
	STP Charges Received	0.03	-
	Sitting Fees Received	0.05	-
		Closing balance (Payable)/Receivable	(0.54)
Name of the Related Party	Nature of Transactions	Year ended 31.03.2022	Year ended 31.03.2021
NSDL e-Governance Infrastructure Limited	PAN verification charges paid	0.60	-
		Closing balance (Payable)/Receivable	-
Name of the Related Party	Nature of Transactions	Year ended 31.03.2022	Year ended 31.03.2021
Aujas Cybersecurity Limited	IT management and consultancy charges paid	3.58	1.35
	Software Development Charges paid	-	0.28
	Software Expenses	7.77	7.29
	Repairs and maintenance – Computer trading , Telecommunication systems	7.83	1.90
	Reimbursement of expenses paid	0.15	-
		Closing balance (Payable)/Receivable	(2.50)
Name of the Related Party	Nature of Transactions	Year ended 31.03.2022	Year ended 31.03.2021
Cogencis Information Services Limited (w.e.f. January 21, 2021)	Data feed charges paid	0.10	0.41
	Space & Infra charges paid	0.23	-
	Reimbursement of expenses received	0.03	-
		Closing balance (Payable)/Receivable	(0.03)
Name of the Related Party	Nature of Transactions	Year ended 31.03.2022	Year ended 31.03.2021
Receivables Exchange Of India Limited	Reimbursement received for expenses on staff on deputation	-	0.18
		Closing balance (Payable)/Receivable	0.27
Name of the Related Party	Nature of Transactions	Year ended 31.03.2022	Year ended 31.03.2021
India International Bullion Holding IFSC Ltd (w.e.f. June 04, 2021)	Subscription of Equity share capital	20.00	-
	Reimbursement of Expenses Received	0.02	-
		Closing balance (Payable)/Receivable	0.02

Name of the Related Party	Nature of Transactions	Year ended 31.03.2022	Year ended 31.03.2021
India International Bullion Exchange IFSC Ltd (w.e.f. August 25, 2021)	Reimbursement of Expenses Received	0.14	-
	Closing balance (Payable)/Receivable	-	-

Name of the Related Party	Nature of Transactions	Year ended 31.03.2022	Year ended 31.03.2021
Mr. Vikram Limaye	Short-term employee benefits	10.10	8.62
	Post-employment benefits*	0.30	0.28
	Long-term employee benefits**	1.42	1.32
	Total Remuneration	11.82	10.22

Key Management Personnel	Sitting Fees Paid to Directors	2.74	2.01
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*As the liabilities for defined benefit plan are provided on actuarial basis for the Company as a whole, the amount pertaining to key managerial persons are not included.

** includes 50% of the variable pay payable after 3 years subject to certain conditions.

All related parties transactions entered during the year were in ordinary course of business. Outstanding balances as at the year end are unsecured and settlement occurs in cash. There have been no guarantees provided or received for any related parties receivables or payables as of March 31, 2022 and March 31, 2021. The Company has not recorded any impairment of receivables relating to amount owed by related parties.

Disclosure of Related party Transactions on Consolidated basis for FY 2021-22

Names of the related parties and related party relationships

Sr. No.	Related Party	Nature of Relationship
1	Power Exchange India Limited	Associate Company
2	Protean e-Governance Technologies Limited (formerly known as NSDL e-Governance Infrastructure Limited)	Associate Company
3	National Securities Depository Limited	Associate Company
4	Market Simplified India Limited	Associate Company
5	BFSI Sector Skill Council of India	Associate Company
6	Receivables Exchange of India Limited	Associate Company
7	Capital Quants Solutions Private Limited (w.e.f. February 26, 2021)	Associate Company
8	Indian Gas Exchange Limited (w.e.f. March 16, 2021)	Associate Company
9	India International Bullion Holding IFSC Limited (w.e.f. June 04, 2021)	Associate Company
10	India International Bullion Exchange IFSC Limited (w.e.f. August 25, 2021)	Subsidiary of Associate Company

Sr. No.	List of Key Management Personnel
1	Mr. Vikram Limaye - Managing Director & CEO
2	Mr. Girish Chandra Chaturvedi
3	Ms. Anuradha Rao
4	Mr. Veneet Nayar (w.e.f. September 20, 2021)
5	Mr. Abhay Havaladar (upto September 25, 2020)
6	Mr. Prakash Parthasarathy (upto August 25, 2021)
7	Mr. Sundararajao Sudharshan
8	Mr. Narsimha Murthy Kummamari
9	Ms. Mona Bhide (w.e.f. April 21, 2020)
10	Ms. Sunita Sharma

(Rs.in Crores)

Power Exchange of India Limited	31.03.2022	31.03.2021
Nature of Transactions		
Application Development and Maintenance Services	-	0.19
Closing balances (Credit) / Debit	-	0.05

Protean e-Governance Technologies Limited (formerly known as NSDL e-Governance Infrastructure Limited)	31.03.2022	31.03.2021
Nature of Transactions		
PAN verification charges paid *	0.60	0.00
Application Development and Maintenance Services	-	0.51
Fees and Subscription	0.01	-
Dividend received	9.02	45.08
Sitting Fees Received	0.09	0.06
Director Commission	0.15	0.20
Closing balances (Credit) / Debit	-	0.44

National Securities Depository Limited	31.03.2022	31.03.2021
Nature of Transactions		
Dividend received	4.80	3.55
Depository operation fees	0.21	0.18
Annual Custody Fees	0.01	-
STP Charges Received	0.03	-
Sitting Fees Received	0.05	-
Application Development and Maintenance Services	-	0.30
DP Validation Charges	3.00	1.21
Closing balances (Credit) / Debit	(0.55)	0.17
Investment in Equity Share Capital	-	58.92

Receivables Exchange Of India Limited	31.03.2022	31.03.2021
Nature of Transactions		
Reimbursement received for expenses on staff on deputation	-	0.18
Closing balances (Credit) / Debit	0.27	0.29

Capital Quants Solutions Private Limited	31.03.2022	31.03.2021
Nature of Transactions		
License Fees	0.07	-
Closing balances (Credit) / Debit	-	-

India International Bullion Holding IFSC Limited	31.03.2022	31.03.2021
Nature of Transactions		
Reimbursement of Expenses Received	0.02	-
Closing balances (Credit) / Debit	0.02	-

India International Bullion Exchange IFSC Limited	31.03.2022	31.03.2021
Nature of Transactions		
Reimbursement of Expenses Received	0.14	-
Closing balances (Credit) / Debit	-	-

Key Management Personnel - Mr. Vikram Limaye - Managing Director & CEO	31.03.2022	31.03.2021
Nature of Transactions		
Short-term employee benefits	10.10	8.62
Post-employment benefits **	0.30	0.28
Long-term employee benefits ***	1.42	1.32
Total Remuneration	11.82	10.22

Key Management Personnel	31.03.2022	31.03.2021
Nature of Transactions		
Sitting Fees Paid to Directors	6.26	2.01

* 0.00 denotes amounts below the rounding off convention

** As the liabilities for defined benefit plan are provided on actuarial basis for the Company as a whole, the amount pertaining to key managerial persons are not included.

*** Includes 50% of the variable pay payable after 3 years subject to certain conditions