

National Stock Exchange of India Ltd
Disclosure of Related party Transactions on Standalone basis for the year ended March 31, 2025

Rs. In crores

Sr.No	Details of the Party		Details of counter party		Type of Related Party transaction	Value of the related party transaction as approved by the Audit Committee	Value of transaction on during the reporting period	In case the monies are due to the party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments					
	Name	PAN	Name	PAN				Relationship	Opening Balance	Closing Balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature of inter-corporate investment	Loan/ advance/ deposit/ Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds
1	National Stock Exchange of India Ltd		NSE Clearing Limited		Subsidiary Company	Usage charges received	45.00	18.17										
2	National Stock Exchange of India Ltd		NSE Clearing Limited		Subsidiary Company	Usage charges paid for interoperability	At actuals	1.66										
3	National Stock Exchange of India Ltd		NSE Clearing Limited		Subsidiary Company	Space and Infrastructure usage charges received	30.00	19.54										
4	National Stock Exchange of India Ltd		NSE Clearing Limited		Subsidiary Company	Recovery of Electronic Bidding Platform income	At actuals	1.05										
5	National Stock Exchange of India Ltd		NSE Clearing Limited		Subsidiary Company	Reimbursement received for expenses on staff on deputation	At actuals	-										
6	National Stock Exchange of India Ltd		NSE Clearing Limited		Subsidiary Company	Transfer of retiral benefits on transfer of employees	At actuals	0.11										
7	National Stock Exchange of India Ltd		NSE Clearing Limited		Subsidiary Company	Reimbursement paid for CAMS charges	At actuals	4.67										
8	National Stock Exchange of India Ltd		NSE Clearing Limited		Subsidiary Company	Reimbursement received for other expenses incurred	100.00	95.40										
9	National Stock Exchange of India Ltd		NSE Clearing Limited		Subsidiary Company	Sale of Assets	40.00	18.20										
10	National Stock Exchange of India Ltd		NSE Clearing Limited		Subsidiary Company	Clearing and Settlement charges paid	2,000.00	1,507.17										
11	National Stock Exchange of India Ltd		NSE Clearing Limited		Subsidiary Company	Contribution to Core SGF	As per MRC calculation & SEBI guidelines	220.74										
12	National Stock Exchange of India Ltd		NSE Clearing Limited		Subsidiary Company	Loop Sharing Income	1% of operating revenue	29.58										
13	National Stock Exchange of India Ltd		NSE Clearing Limited		Subsidiary Company	Income from Securities Lending and borrowing transaction fees	At actuals	3.05										
14	National Stock Exchange of India Ltd		NSE Clearing Limited		Subsidiary Company	Dividend Received	As approved by the Board of NSE	28.90										
15	National Stock Exchange of India Ltd		NSE Clearing Limited		Subsidiary Company	Closing balance (Payable)/Receivable	NA	(69.82)	(28.34)									
16	National Stock Exchange of India Ltd		NSE IFSC Limited		Subsidiary Company	Transfer of retiral benefits on transfer of employees	At actuals	0.22										
17	National Stock Exchange of India Ltd		NSE IFSC Limited		Subsidiary Company	Usage Charges Received	2.75	0.50										
18	National Stock Exchange of India Ltd		NSE IFSC Limited		Subsidiary Company	Sale of assets / consumables	At actuals	0.03										
19	National Stock Exchange of India Ltd		NSE IFSC Limited		Subsidiary Company	Reimbursement received for other expenses incurred	At actuals	0.33										
20	National Stock Exchange of India Ltd		NSE IFSC Limited		Subsidiary Company	Loop Sharing Income	1% of operating revenue	1.26										
21	National Stock Exchange of India Ltd		NSE IFSC Limited		Subsidiary Company	Closing balance (Payable)/Receivable	NA	(0.26)	1.03									
22	National Stock Exchange of India Ltd		NSE IFSC Clearing Corporation Limited		Subsidiary/ Subsidiary Company	Loop Sharing Income	1% of operating revenue	0.19										
23	National Stock Exchange of India Ltd		NSE IFSC Clearing Corporation Limited		Subsidiary/ Subsidiary Company	Sale of asset / consumables	At actuals	0.02										
24	National Stock Exchange of India Ltd		NSE IFSC Clearing Corporation Limited		Subsidiary/ Subsidiary Company	Reimbursement received for other expenses incurred	At actuals	0.02										
25	National Stock Exchange of India Ltd		NSE IFSC Clearing Corporation Limited		Subsidiary/ Subsidiary Company	Closing balance (Payable)/Receivable	NA	0.08	0.12									
26	National Stock Exchange of India Ltd		NSETI Ltd (upto February 20, 2025)		Subsidiary/ Subsidiary Company	Repairs and maintenance - Computer trading, Telecommunication systems	150.00	66.28										
27	National Stock Exchange of India Ltd		NSETI Ltd (upto February 20, 2025)		Subsidiary/ Subsidiary Company	IT management and consultancy charges paid	50.00	15.09										
28	National Stock Exchange of India Ltd		NSETI Ltd (upto February 20, 2025)		Subsidiary/ Subsidiary Company	Software Expense Paid	15.00	1.10										
29	National Stock Exchange of India Ltd		NSETI Ltd (upto February 20, 2025)		Subsidiary/ Subsidiary Company	Software Development Charges Paid	10.00	0.92										
30	National Stock Exchange of India Ltd		NSETI Ltd (upto February 20, 2025)		Subsidiary/ Subsidiary Company	Empainment Charges Received	0.15	0.03										
31	National Stock Exchange of India Ltd		NSETI Ltd (upto February 20, 2025)		Subsidiary/ Subsidiary Company	Loop Sharing Income	1% of operating revenue	3.75										
32	National Stock Exchange of India Ltd		NSETI Ltd (upto February 20, 2025)		Subsidiary/ Subsidiary Company	Reimbursement paid for other expenses incurred	At actuals	0.18										
33	National Stock Exchange of India Ltd		NSETI Ltd (upto February 20, 2025)		Subsidiary/ Subsidiary Company	Closing balance (Payable)/Receivable	NA	(27.39)	NA									
34	National Stock Exchange of India Ltd		NSE Data & Analytics Limited		Subsidiary/ Subsidiary Company	Space and Infrastructure usage charges received	3.44	3.44										
35	National Stock Exchange of India Ltd		NSE Data & Analytics Limited		Subsidiary/ Subsidiary Company	Reimbursement received for expenses incurred	At actuals	0.31										
36	National Stock Exchange of India Ltd		NSE Data & Analytics Limited		Subsidiary/ Subsidiary Company	Amount received towards revenue sharing on account of info feed services	98.00	98.00										
37	National Stock Exchange of India Ltd		NSE Data & Analytics Limited		Subsidiary/ Subsidiary Company	Subscription fees paid for historical data, SLR / Auction & KYC	1.00	0.04										
38	National Stock Exchange of India Ltd		NSE Data & Analytics Limited		Subsidiary/ Subsidiary Company	Subscription fees paid bond valuation data	2.50	1.42										
39	National Stock Exchange of India Ltd		NSE Data & Analytics Limited		Subsidiary/ Subsidiary Company	Loop Sharing Income	1% of operating revenue	3.84										
40	National Stock Exchange of India Ltd		NSE Data & Analytics Limited		Subsidiary/ Subsidiary Company	Closing balance (Payable)/Receivable	NA	11.87	31.21									
41	National Stock Exchange of India Ltd		NSE Indios Limited		Subsidiary/ Subsidiary Company	Usage Charges received	1.35	1.31										
42	National Stock Exchange of India Ltd		NSE Indios Limited		Subsidiary/ Subsidiary Company	Space and Infrastructure usage charges received	3.00	2.18										
43	National Stock Exchange of India Ltd		NSE Indios Limited		Subsidiary/ Subsidiary Company	Transfer of retiral benefits on transfer of employees	At actuals	0.75										
44	National Stock Exchange of India Ltd		NSE Indios Limited		Subsidiary/ Subsidiary Company	Reimbursement received for other expenses incurred	At actuals	0.24										
45	National Stock Exchange of India Ltd		NSE Indios Limited		Subsidiary/ Subsidiary Company	Loop Sharing Income	1% of operating revenue	1.53										
46	National Stock Exchange of India Ltd		NSE Indios Limited		Subsidiary/ Subsidiary Company	Closing balance (Payable)/Receivable	NA	(14.64)	1.31									
47	National Stock Exchange of India Ltd		NSE Sustainability Ratings & Analytics Limited		Subsidiary/ Subsidiary/ Subsidiary Company	Space and Infrastructure usage charges received	0.50	0.27										
48	National Stock Exchange of India Ltd		NSE Sustainability Ratings & Analytics Limited		Subsidiary/ Subsidiary/ Subsidiary Company	Reimbursement received for other expenses incurred	At actuals	0.02										
49	National Stock Exchange of India Ltd		NSE Sustainability Ratings & Analytics Limited		Subsidiary/ Subsidiary/ Subsidiary Company	Closing balance (Payable)/Receivable	NA	-	0.12									
50	National Stock Exchange of India Ltd		NSE Investments Limited		Subsidiary Company	Space and Infrastructure usage charges received	0.20	0.11										
51	National Stock Exchange of India Ltd		NSE Investments Limited		Subsidiary Company	Reimbursement received for other expenses incurred	At actuals	0.37										
52	National Stock Exchange of India Ltd		NSE Investments Limited		Subsidiary Company	Transfer of retiral benefits on transfer of employees	At actuals	0.21										
53	National Stock Exchange of India Ltd		NSE Investments Limited		Subsidiary Company	Loop Sharing Income	1% of operating revenue	32.93										
54	National Stock Exchange of India Ltd		NSE Investments Limited		Subsidiary Company	Dividend Received	As approved by the Board of NSE Investments	2,893.38										
55	National Stock Exchange of India Ltd		NSE Investments Limited		Subsidiary Company	Closing balance (Payable)/Receivable	NA	0.95	6.75									
56	National Stock Exchange of India Ltd		NSE Academy Limited		Subsidiary/ Subsidiary Company	Transfer of retiral benefits on transfer of employees	At actuals	0.05										
57	National Stock Exchange of India Ltd		NSE Academy Limited		Subsidiary/ Subsidiary Company	Reimbursement received for other expenses incurred	2.00	0.29										
58	National Stock Exchange of India Ltd		NSE Academy Limited		Subsidiary/ Subsidiary Company	Revenue Sharing of NISM income received on their behalf	26.00	20.39										
59	National Stock Exchange of India Ltd		NSE Academy Limited		Subsidiary/ Subsidiary Company	Transfer on fees paid for historical data, SLR / Auction & KYC	1.00	0.01										
60	National Stock Exchange of India Ltd		NSE Academy Limited		Subsidiary/ Subsidiary Company	Space and Infrastructure usage charges received	2.50	0.91										
61	National Stock Exchange of India Ltd		NSE Academy Limited		Subsidiary/ Subsidiary Company	Loop Sharing Income	1% of operating revenue	0.64										
62	National Stock Exchange of India Ltd		NSE Academy Limited		Subsidiary/ Subsidiary Company	Closing balance (Payable)/Receivable	NA	(1.28)	(1.18)									
63	National Stock Exchange of India Ltd		NSE Foundation		Subsidiary Company	Reimbursement received for other expenses incurred	At actuals	0.16										
64	National Stock Exchange of India Ltd		NSE Foundation		Subsidiary Company	Space and Infrastructure usage charges received	0.20	0.06										
65	National Stock Exchange of India Ltd		NSE Foundation		Subsidiary Company	CSR Contribution/Mobilization Advance	At actuals	15.07										
66	National Stock Exchange of India Ltd		NSE Foundation		Subsidiary Company	Closing balance (Payable)/Receivable	NA	0.19	0.14									
67	National Stock Exchange of India Ltd		NSE Administration & Supervision Ltd		Subsidiary Company	Transfer of retiral benefits on transfer of employees	At actuals	0.86										
68	National Stock Exchange of India Ltd		NSE Administration & Supervision Ltd		Subsidiary Company	Reimbursement received for other expenses incurred	At actuals	0.12										
69	National Stock Exchange of India Ltd		NSE Administration & Supervision Ltd		Subsidiary Company	Interest income on loan	As per loan agreement	0.06										
70	National Stock Exchange of India Ltd		NSE Administration & Supervision Ltd		Subsidiary Company	Space and Infrastructure usage charges received	0.50	0.12										
71	National Stock Exchange of India Ltd		NSE Administration & Supervision Ltd		Subsidiary Company	Loan given	5.00	1.75						Working capital loan	MCLR of 5 years SBI plus 1%	unsecured	Working capital	
72	National Stock Exchange of India Ltd		NSE Administration & Supervision Ltd		Subsidiary Company	Loan Closing balance (Payable)/Receivable	NA		1.75									
73	National Stock Exchange of India Ltd		NSE Administration & Supervision Ltd		Subsidiary Company	Closing balance (Payable)/Receivable	NA	(0.47)	1.64									

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										Opening Balance	Closing Balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure			Nature (loan/ advance/ interest/ Rate (%))
	Name	PAN	Relationship	Name	PAN	Relationship											
74	National Stock Exchange of India Ltd		National Securities Depository Limited		Associate Company	Dividend Received	At actuals	3.00									
75	National Stock Exchange of India Ltd		National Securities Depository Limited		Associate Company	DP Validation / ISIN Charges paid	At actuals	2.00									
76	National Stock Exchange of India Ltd		National Securities Depository Limited		Associate Company	Sitting fees received	At actuals	0.10									
77	National Stock Exchange of India Ltd		National Securities Depository Limited		Associate Company	Closing balance (Payable)/Receivable		NA		(0.56)	(0.68)						
78	National Stock Exchange of India Ltd		Protean e-Governance Technologies Limited (upto November 25, 2024)		Subsidiary's Associate	PAN verification charges paid		1.50	0.39								
79	National Stock Exchange of India Ltd		Protean e-Governance Technologies Limited (upto November 25, 2024)		Subsidiary's Associate	Closing balance (Payable)/Receivable		NA			NA						
80	National Stock Exchange of India Ltd		Aujas Cybersecurity Limited (upto September 27, 2024)		Subsidiary's Subsidiary's Subsidiary Company	Repairs and maintenance - Computer trading, Telecommunication systems		15.00	3.47								
81	National Stock Exchange of India Ltd		Aujas Cybersecurity Limited (upto September 27, 2024)		Subsidiary's Subsidiary's Subsidiary Company	Reimbursement paid for other expenses incurred		At actuals	0.09								
82	National Stock Exchange of India Ltd		Aujas Cybersecurity Limited (upto September 27, 2024)		Subsidiary's Subsidiary's Subsidiary Company	Software Expense Paid		25.00	4.15								
83	National Stock Exchange of India Ltd		Aujas Cybersecurity Limited (upto September 27, 2024)		Subsidiary's Subsidiary's Subsidiary Company	Logo Sharing Income		1% of operating revenue	2.06								
84	National Stock Exchange of India Ltd		Aujas Cybersecurity Limited (upto September 27, 2024)		Subsidiary's Subsidiary's Subsidiary Company	Closing balance (Payable)/Receivable		NA		1.75	NA						
85	National Stock Exchange of India Ltd		Cogecis Information Services Limited		Subsidiary's Subsidiary's Subsidiary Company	Data Feed Charges Paid		2.00	1.75								
86	National Stock Exchange of India Ltd		Cogecis Information Services Limited		Subsidiary's Subsidiary's Subsidiary Company	Data Feed Charges paid for NSE Investor Service Portal		6.00	3.34								
87	National Stock Exchange of India Ltd		Cogecis Information Services Limited		Subsidiary's Subsidiary's Subsidiary Company	Space & Infra Charges Paid		2.50	0.81								
88	National Stock Exchange of India Ltd		Cogecis Information Services Limited		Subsidiary's Subsidiary's Subsidiary Company	Logo Sharing Income		1% of operating revenue	1.13								
89	National Stock Exchange of India Ltd		Cogecis Information Services Limited		Subsidiary's Subsidiary's Subsidiary Company	Closing balance (Payable)/Receivable		NA		(0.22)	(0.21)						
90	National Stock Exchange of India Ltd		NSEIT US INC. (upto September 30, 2024)		Subsidiary's Subsidiary's Subsidiary Company	Logo Sharing Income		1% of operating revenue	0.12								
91	National Stock Exchange of India Ltd		NSEIT US INC. (upto September 30, 2024)		Subsidiary's Subsidiary's Subsidiary Company	Closing balance (Payable)/Receivable		NA		0.23	NA						
92	National Stock Exchange of India Ltd		CXIO Technologies Pvt Ltd (upto September 26, 2024)		Subsidiary's Subsidiary's Subsidiary Company	Logo Sharing Income		1% of operating revenue	1.75								
93	National Stock Exchange of India Ltd		CXIO Technologies Pvt Ltd (upto September 26, 2024)		Subsidiary's Subsidiary's Subsidiary Company	Reimbursement paid for other expenses incurred		At actuals	1.97								
94	National Stock Exchange of India Ltd		CXIO Technologies Pvt Ltd (upto September 26, 2024)		Subsidiary's Subsidiary's Subsidiary Company	Closing balance (Payable)/Receivable		NA		2.13	NA						
95	National Stock Exchange of India Ltd		Talentsprint Pvt Ltd		Subsidiary's Subsidiary's Subsidiary Company	Logo Sharing Income		1% of operating revenue	1.59								
96	National Stock Exchange of India Ltd		Talentsprint Pvt Ltd		Subsidiary's Subsidiary's Subsidiary Company	Closing balance (Payable)/Receivable		NA		1.41	0.39						
97	National Stock Exchange of India Ltd		India International Bullion Holding IFSC Ltd		Associate Company	Investment in Share Capital	As Approved by the Board	20.00							Investment in Equity Shares		unsecured/Business Purpose
98	National Stock Exchange of India Ltd		India International Bullion Holding IFSC Ltd		Associate Company	Closing balance (Payable)/Receivable		NA									
99	National Stock Exchange of India Ltd		Mr. Ashishkumar Chauhan*		Key Management Personnel - Managing Director	Remuneration	At actuals	13.99									
100	National Stock Exchange of India Ltd		Mr. Sriram Krishnan*		Key Management Personnel	Remuneration	At actuals	4.03									
101	National Stock Exchange of India Ltd		Mr. Piyush Chourasia*		Key Management Personnel	Remuneration	At actuals	2.50									
102	National Stock Exchange of India Ltd		Mr. Somasundaram K S*		Key Management Personnel	Remuneration	At actuals	3.43									
103	National Stock Exchange of India Ltd		Mr. Shharad Dhakate*		Key Management Personnel	Remuneration	At actuals	2.03									
104	National Stock Exchange of India Ltd		Mr. Mayur Singhwad*		Key Management Personnel	Remuneration	At actuals	3.13									
105	National Stock Exchange of India Ltd		Mr. Vinai Bodey*		Key Management Personnel	Remuneration	At actuals	2.73									
106	National Stock Exchange of India Ltd		Dr. Harish Kumar Ahuja*		Key Management Personnel	Remuneration	At actuals	2.05									
107	National Stock Exchange of India Ltd		Mr. Arvind Goyal*		Key Management Personnel	Remuneration	At actuals	1.36									
108	National Stock Exchange of India Ltd		Mr. Amit Bhatnagar*		Key Management Personnel	Remuneration	At actuals	1.64									
109	National Stock Exchange of India Ltd		Mr. Sanjay Sinha*		Key Management Personnel	Remuneration	At actuals	2.00									
110	National Stock Exchange of India Ltd		Dr. Tirthankar Patnaik*		Key Management Personnel	Remuneration	At actuals	2.36									
111	National Stock Exchange of India Ltd		Mr. Rohit Gupta*		Key Management Personnel	Remuneration	At actuals	1.30									
112	National Stock Exchange of India Ltd		Mr. Sampath Manickam*		Key Management Personnel	Remuneration	At actuals	2.25									
113	National Stock Exchange of India Ltd		Mr. Krishnan Iyer*		Key Management Personnel	Remuneration	At actuals	1.31									
114	National Stock Exchange of India Ltd		Ms. Renu Bhandari*		Key Management Personnel	Remuneration	At actuals	1.35									
115	National Stock Exchange of India Ltd		Mr. Binodhar Chatterjee*		Key Management Personnel	Remuneration	At actuals	1.37									
116	National Stock Exchange of India Ltd		Ms. Sonali Karnik*		Key Management Personnel	Remuneration	At actuals	0.93									
117	National Stock Exchange of India Ltd		Mr. Ashish Krishna*		Key Management Personnel	Remuneration	At actuals	1.32									
118	National Stock Exchange of India Ltd		Mr. Anil Sharma		Key Management Personnel	Remuneration	At actuals	1.47									
119	National Stock Exchange of India Ltd		Mr. Ian Desouza		Key Management Personnel (w.e.f. July 1, 2024)	Remuneration	At actuals	1.79									
120	National Stock Exchange of India Ltd		Mr. Amber Gupta		Key Management Personnel (w.e.f. July 1, 2024)	Remuneration	At actuals	1.28									
121	National Stock Exchange of India Ltd		Ms. Pragati Powle		Key Management Personnel (w.e.f. June 13, 2024)	Remuneration	At actuals	0.60									
122	National Stock Exchange of India Ltd		Mr. Rajesh Thapar*		Key Management Personnel (w.e.f. June 8, 2024)	Remuneration	At actuals	1.75									
123	National Stock Exchange of India Ltd		Mr. Sameer Rawtani		Key Management Personnel (w.e.f. April 1, 2024)	Remuneration	At actuals	1.08									
124	National Stock Exchange of India Ltd		Mr. Dhawal Shah		Key Management Personnel (w.e.f. April 19, 2024)	Remuneration	At actuals	0.64									
125	National Stock Exchange of India Ltd		Ms. Yukti Sharma		Key Management Personnel (upto April 5, 2023) & (w.e.f. October 17, 2024)	Remuneration	At actuals	0.32									
126	National Stock Exchange of India Ltd		Mr. Avishkar Naik*		Key Management Personnel (upto August 27, 2023) & (w.e.f. January 9, 2024)	Remuneration	At actuals	1.50									
127	National Stock Exchange of India Ltd		Mr. Yatrik Vin*		Key Management Personnel (upto December 31, 2023)	Remuneration	At actuals	9.03									
128	National Stock Exchange of India Ltd		Mr. Vilhal More*		Key Management Personnel (upto October 15, 2023)	Remuneration	At actuals	1.27									
129	National Stock Exchange of India Ltd		Mr. Anil Sengupta*		Key Management Personnel (upto December 12, 2023)	Remuneration	At actuals	1.86									
130	National Stock Exchange of India Ltd		Mr. Seshanir Meda*		Key Management Personnel (upto June 28, 2023)	Remuneration	At actuals	0.84									
131	National Stock Exchange of India Ltd		Mr. Rakesh Tripathi*		Key Management Personnel (upto March 17, 2023)	Remuneration	At actuals	1.05									
132	National Stock Exchange of India Ltd		Mr. Mukesh Agarwal*		Key Management Personnel (upto March 31, 2023)	Remuneration	At actuals	7.35									
133	National Stock Exchange of India Ltd		Mr. S Ravindran		Key Management Personnel - Director	Sitting fees paid	At actuals	0.53									
134	National Stock Exchange of India Ltd		Mr. Sundararajan Sudarshan		Key Management Personnel - Director	Sitting fees paid	At actuals	0.43									
135	National Stock Exchange of India Ltd		Mr. Rajesh Gopinathan		Key Management Personnel - Director	Sitting fees paid	At actuals	0.26									
136	National Stock Exchange of India Ltd		Mr. Venkesh Nayyar		Key Management Personnel - Director	Sitting fees paid	At actuals	0.16									
137	National Stock Exchange of India Ltd		Ms. Anilasha Kumari		Key Management Personnel - Director	Sitting fees paid	At actuals	0.40									
138	National Stock Exchange of India Ltd		Ms. Mamata Biswal		Key Management Personnel - Director	Sitting fees paid	At actuals	0.37									
139	National Stock Exchange of India Ltd		Life Insurance Corporation of India (Mr. Tablesh Pandey)		Key Management Personnel - Director	Sitting fees paid	At actuals	0.18									

As the liabilities for define benefit plan are provided on actuarial basis for the Company as a whole, the amount pertaining to key managerial persons (MD & CEO and employees) are not included.

* Includes 50% of the variable pay payable after 3 years subject to certain conditions.