

THIS IS A PUBLIC ANNOUNCEMENT FOR INFORMATION PURPOSES ONLY AND IS NOT A PROSPECTUS ANNOUNCEMENT. THIS DOES NOT CONSTITUTE AN INVITATION OR OFFER TO ACQUIRE, PURCHASE OR SUBSCRIBE TO SECURITIES.  
THIS PUBLIC ANNOUNCEMENT IS NOT INTENDED FOR RELEASE, PUBLICATION OR DISTRIBUTION, DIRECTLY OR INDIRECTLY OUTSIDE INDIA



# QUALITY FOILS (INDIA) LIMITED

CIN: U27107HR1990PLC030929

The Company was originally formed as a Partnership Firm under the Partnership Act, 1932 ("Partnership Firm") in the name and style of "Quality Foils" pursuant to Partnership deed dated October 03, 1989. Thereafter Quality Foils was converted from Partnership Firm to a Private Company under the provisions of Companies Act, 1956 with the name and style of "Quality Foils (India) Private Limited" and received a certificate of incorporation dated May 08, 1990 issued by the Registrar of Companies, NCT of Delhi and Haryana. Further, the word "Private" has been deleted under section 43A(1A) of the Companies (Amendment) Act, 1974 and the name was changed to "Quality Foils (India) Limited" under the seal of Registrar of Companies, NCT of Delhi & Haryana dated August 08, 1993. Afterthought, the word "Private" has been added under the section 43A(2A) of the Companies (Amendment) Act, 2000 and the name was again changed to "Quality Foils (India) Private Limited" under the seal of Registrar of Companies, NCT of Delhi & Haryana dated June 29, 2001. Subsequently, our Company was converted into Public Limited company pursuant to which the name of our Company was changed to "Quality Foils (India) Limited" vide shareholder's approval on November 12, 2022 and fresh certificate of incorporation dated November 25, 2022. For further details on incorporation and registered office of our Company, see "Our History and Certain Other Corporate Matters" beginning on page 133 of the Prospectus.

Registered Office: 3, Industrial Development Colony, Hisar, Haryana-125005, India.  
Contact Person: Ms. Meenakshi, Company Secretary and Compliance Officer  
Tel.: +01662-220327, 28 | E-mail: cs@qualityfoils.com | Website: www.qualitygroup.in

PROMOTERS OF OUR COMPANY: MR. KULDIP BHARGAVA AND MR. TEJASVI BHARGAVA

## BASIS OF ALLOTMENT

INITIAL PUBLIC OFFER OF 7,54,000 EQUITY SHARES OF FACE VALUE OF ₹10/- EACH (THE "EQUITY SHARES") OF QUALITY FOILS (INDIA) LIMITED ("OUR COMPANY" OR "QFIL" OR "THE ISSUER") AT AN ISSUE PRICE OF ₹60/- PER EQUITY SHARE FOR CASH, AGGREGATING UP TO ₹452.40 LAKHS ("PUBLIC ISSUE") OUT OF WHICH 38,000 EQUITY SHARES OF FACE VALUE OF ₹10 EACH, AT AN ISSUE PRICE OF ₹60/- PER EQUITY SHARE FOR CASH, AGGREGATING ₹22.80 LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY THE MARKET MAKER TO THE ISSUE (THE "MARKET MAKER RESERVATION PORTION"). THE PUBLIC ISSUE LESS MARKET MAKER RESERVATION PORTION I.E. ISSUE OF 7,16,000 EQUITY SHARES OF FACE VALUE OF ₹10 EACH, AT AN ISSUE PRICE OF ₹60/- PER EQUITY SHARE FOR CASH, AGGREGATING UPTO ₹429.60 LAKHS IS HEREIN AFTER REFERRED TO AS THE "NET ISSUE". THE PUBLIC ISSUE AND NET ISSUE WILL CONSTITUTE 26.42% AND 25.09% RESPECTIVELY OF THE POST- ISSUE PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY.

As per Regulation 253(2) of SEBI (ICDR) Regulations, as amended, as present issue is a fixed price offer the allocation in the net offer to the public category shall be made as follows:

- Minimum Fifty percent to retail individual investor; and
- Remaining to:
  - Individual applicants other than retail individual investors and
  - Other Investors including corporate bodies or institutions, irrespective of the number of specified securities applied for;

Provided that the unsubscribed portion in either of the categories specified in (a) or (b) above may be allocated to the applicants in the other category.

If the retail individual investor category is entitled to more than fifty percent on proportionate basis, accordingly the retail individual investors shall be allocated that higher percentage. In this IPO there is no extra allotment to the retail individual investor category.

**ISSUE PRICE: ₹60 PER EQUITY SHARE OF FACE VALUE OF ₹10 EACH**  
**THE ISSUE PRICE IS 6.00 TIMES OF THE FACE VALUE**

ISSUE PERIOD

ISSUE OPENED ON: TUESDAY, MARCH 14, 2023

ISSUE CLOSED ON: THURSDAY, MARCH 16, 2023

PROPOSED LISTING: FRIDAY, MARCH 24, 2023\*

The Equity Shares offered through the Prospectus dated March 01, 2023 are proposed to be listed on the SME Platform of NSE ("NSE Emerge") in terms of the Chapter IX of the SEBI (ICDR) Regulations, 2018, as amended from time to time. Our Company has received an In Principal approval letter dated February 24, 2023 from NSE for using its name in the Offer Document for listing of our shares on the NSE EMERGE (SME Platform of NSE). The trading is proposed to be commenced on or about March 24, 2023\*.

\*Subject to the receipt of listing and trading approval from NSE.

All Applicants were allowed to participate in the issue through APPLICATIONS SUPPORTED BY BLOCKED AMOUNT ("ASBA") process by providing the details of their respective bank accounts in which the corresponding application amounts were blocked by Self Certified Syndicate Banks (the "SCSBs"). Further for UPI Applicants (Investor bidding for amount upto ₹5 Lacs) use of UPI id in Application form was allowed while applying for equity IPOs through Designated Intermediaries (Syndicate Members, Registered Stock Brokers, Registrar and Transfer Agent and Depository Participants). All Other Category of Investors shall mandatorily use only Application Supported by Blocked Amount (ASBA) facility for making payments. Subsequently, pursuant to SEBI circular No. SEBI/HO/CFD/DIL2/P/CIR/2022/75 dated May 30, 2022 applications made using the ASBA facility in Initial Public Offerings shall be processed only after application monies are blocked in the bank account of investors (all categories).

### SUBSCRIPTION DETAILS

The issue received 50,044 applications (before technical rejections but after excluding bids not banked) for 26,12,72,000 Equity shares resulting in 346.51 times subscription (including reserved portion of Market Maker).

The details of applications received in the issue (before technical rejections but after excluding bids not banked) are as follows:

Category	No. of applications received	%	No. of Equity shares	%	Subscription (times)
Retail Individual Applicants	46,653	93.22%	9,33,06,000	35.71%	260.63
Non-Institutional Category	3,390	6.77%	16,79,28,000	64.27%	469.07
Market Maker	1	0.01%	38,000	0.02%	1.00
<b>TOTAL</b>	<b>50,044</b>	<b>100.00%</b>	<b>26,12,72,000</b>	<b>100.00%</b>	<b>346.51</b>

The details of applications rejected by the Registrar on technical grounds (including withdrawal) are detailed below:

Category	No. of applicants	No. of Equity shares
Market Maker	Nil	Nil
Retail Individual Investors	1,000	20,00,000
Other than retail individual Investors	47	18,08,000
<b>Total</b>	<b>1,047</b>	<b>38,08,000</b>

Note: There was nil withdrawal of applications.

After eliminating technically rejected applications, the following table gives us category wise net valid applications:

Category	No. of applicants	%	No. of Equity shares	%	Subscription as per shares mentioned in prospectus	Proportionate no. of equity shares allocated after spill over and rounding off*
Market Maker	1	0.01%	38,000	0.01%	1.00	38,000
Retail Individual Investors	45,653	93.17%	9,13,06,000	35.47%	255.04	3,58,000
Other than retail individual Investors	3,343	6.82%	16,61,20,000	64.52%	464.02	3,58,000
<b>Total</b>	<b>48,997</b>	<b>100.00%</b>	<b>25,74,64,000</b>	<b>100.00%</b>	<b>341.46</b>	<b>7,54,000</b>

Categories: As per the Prospectus dated March 01, 2023, out of the total 7,54,000 Equity Shares 38,000 Equity Shares were reserved for Market Maker and 3,58,000 Equity Shares each reserved for Retail Investors category and Other Than Retail Investors category.

Allotment: The Basis of Allotment was finalized in consultation with the Stock Exchange on March 21, 2023.

A. Allocation to Market Maker (After Technical Rejections): The Basis of Allotment to the Market Maker, at the issue price of ₹60/- per Equity Share, was finalized in consultation with NSE. The category was subscribed by 1.00 time. The total number of shares allotted in this category is 38,000 Equity Shares to 1 successful applicant.

The Category-wise details of the Basis of Allotment are as under:

Sr. No.	No. of Shares Applied for (Category Wise)	No. of Applications Received	% to Total	Total No. of Shares Applied in Each Category	% to Total	Proportionate shares available	Allocation per Applicant		Ratio of allottees to applicants	Number of successful applicant (after rounding off)	% to total	Total no. of Shares Allocated/ allotted	% to total	No. of Shares Surplus/ Deficit	
							(before rounding off)	(after rounding off)							
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
1	38,000	1	100.00	38,000	100.00	38,000	38,000	38,000	1	1	100.00	38,000	100.00	0	
	<b>Grand Total</b>	<b>1</b>	<b>100.00</b>	<b>38,000</b>	<b>100.00</b>	<b>38,000</b>						<b>38,000</b>	<b>100.00</b>	<b>0</b>	

B. Allocation to Retail Individual Investors (After Technical Rejections): The Basis of Allotment to the Retail Individual Investors, at the issue price of ₹60/- per Equity Share, was finalized in consultation with NSE. The category was subscribed by 255.04 times (after rejections). The total number of shares allotted in this category are 3,58,000 Equity Shares to 179 successful applicants.

The Category-wise details of the Basis of Allotment are as under:

Sr. No.	No. of Shares Applied for (Category Wise)	No. of Applications Received	% to Total	Total No. of Shares Applied in Each Category	% to Total	Proportionate shares available	Allocation per Applicant		Ratio of allottees to applicants	Number of successful applicant (after rounding off)	% to total	Total no. of Shares Allocated/ allotted	% to total	No. of Shares Surplus/ Deficit	
							(before rounding off)	(after rounding off)							
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
1	2,000	45,653	100.00	9,13,06,000	100.00	3,58,000	7.84	2,000	1	255	179	100.00	3,58,000	100.00	0
	<b>Grand Total</b>	<b>45,653</b>	<b>100.00</b>	<b>9,13,06,000</b>	<b>100.00</b>	<b>3,58,000</b>						<b>100.00</b>	<b>3,58,000</b>	<b>100.00</b>	<b>0</b>

C. Allocation to Other than Retail Individual Investors (After Technical Rejections & Withdrawal): The Basis of Allotment to the Other than retail individual Investors, at the issue price of ₹60/- per Equity Share, was finalized in consultation with NSE. The category was subscribed by 464.02 times (after rejections). The total number of shares allotted in this category are 3,58,000 Equity Shares to 179 successful applicants.

The Category-wise details of the Basis of Allotment are as under (on Sample basis):

Sr. No.	No. of shares applied for (category Wise)	No. of applications received	% to Total	Total No. of shares applied in each category	% to Total	Proportionate shares available	Allocation per Applicant		Ratio of allottees to applicants	Number of successful applicant (after rounding off)	% to total	Total no. of Shares Allocated/ allotted	% to total	Surplus/ Deficit (14)-(7)	
							(before rounding off)	(after rounding off)							
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
1	4000	1182	35.35	4728000	2.84	10189	8.62	2000	2	473	5	2.95	10000	2.78	-189
2	6000	230	6.87	1380000	0.83	2974	12.93	2000	1	115	2	0.59	4000	1.11	1026
3	8000	217	6.48	1736000	1.04	3741	17.24	2000	2	217	2	1.18	4000	1.11	259
4	10000	147	4.39	1470000	0.88	3168	21.55	2000	2	147	2	1.18	4000	1.11	832
5	12000	106	3.16	1272000	0.76	2741	25.86	2000	1	106	1	0.59	2000	0.55	-741
6	14000	69	2.06	966000	0.58	2082	30.17	2000	1	69	1	0.59	2000	0.55	-82
7	16000	109	3.25	1744000	1.04	3758	34.48	2000	2	109	2	1.18	4000	1.11	242
8	18000	275	8.22	4950000	2.97	10668	38.79	2000	1	55	5	2.95	10000	2.78	-668
9	20000	133	3.97	2660000	1.6	5733	43.1	2000	3	133	3	1.77	6000	1.67	267
10	22000	41	1.22	902000	0.54	1944	47.41	2000	1	41	1	0.59	2000	0.55	56
11	24000	36	1.07	864000	0.52	1862	51.72	2000	1	36	1	0.59	2000	0.55	138
12	26000	21	0.62	546000	0.32	1177	56.05	2000	1	21	1	0.59	2000	0.55	823
13	28000	18	0.53	504000	0.3	1086	60.33	2000	1	18	1	0.59	2000	0.55	914
14	30000	38	1.13	1140000	0.68	2457	64.66	2000	1	38	1	0.59	2000	0.55	-457
15	32000	34	1.01	1088000	0.65	2345	68.97	2000	1	34	1	0.59	2000	0.55	-345
16	34000	40	1.19	1360000	0.81	2931	73.28	2000	1	40	1	0.59	2000	0.55	-931
17	36000	25	0.74	900000	0.54	1940	77.6	2000	1	25	1	0.59	2000	0.55	60
18	38000	13	0.38	494000	0.29	1065	81.92	2000	1	13	1	0.59	2000	0.55	935
19	40000	34	1.01	1360000	0.81	2931	86.21	2000	1	34	1	0.59	2000	0.55	-931
20	42000	18	0.53	756000	0.45	1629	90.5	2000	1	18	1	0.59	2000	0.55	371
21	44000	7	0.2	308000	0.18	664	94.86	2000	0	0	0	0	0	0	-664
22	46000	9	0.26	414000	0.24	892	99.11	2000	0	0	0	0	0	0	-892
23	48000	6	0.17	288000	0.17	621	103.5	2000	0	0	0	0	0	0	-621
24	50000	29	0.86	1450000	0.87	3125	107.76	2000	2	29	2	1.18	4000	1.11	875
25	52000	4	0.11	208000	0.12	448	112	2000	0	0	0	0	0	0	-448
26	54000	7	0.2	378000	0.22	815	116.43	2000	0	0	0	0	0	0	-815
27	56000	5	0.14	280000	0.16	603	120.6	2000	0	0	0	0	0	0	-603
28	58000	13	0.38	754000	0.45	1625	125	2000	1	13	1	0.59	2000	0.55	375
29	60000	23	0.68	1380000	0.83	2974	129.3	2000	2	23	2	0.59	4000	1.11	1026
30	62000	6	0.17	372000	0.22	802	133.67	2000	0	0	0	0	0	0	-802
31	64000	6	0.17	384000	0.23	828	138	2000	0	0	0	0	0	0	-828
32	66000	5	0.14	330000	0.19	711	142.2	2000	0	0	0	0	0	0	-711
33	68000	5	0.14	340000	0.2	733	146.6	2000	0	0	0	0	0	0	-733
34	70000	9	0.26	630000	0.37	1358	150.89	2000	1	9	1	0.59	2000	0.55	642
35	72000	4	0.11	288000	0.17	621	155.25	2000	0	0	0	0	0	0	-621
36	74000	6	0.17	444000	0.26	957	159.5	2000	1	6	1	0	2000	0.55	1043
37	76000	4	0.11	304000	0.18	655	163.75	2000	0	0	0	0	0	0	-655