32% drop in LIC premia drags life insurers’ NBP

February is generally one of the busiest periods for life insurance companies.

A DAMPER IN FEB
NEW BUSINESS PREMIUM OF LIFE INSURANCE INDUSTRY (Feb-22 vs Feb-21)

<table>
<thead>
<tr>
<th>Company</th>
<th>New Business Premium (Rs crore) Feb-22</th>
<th>New Business Premium (Rs crore) Feb-21</th>
<th>YoY Change (%)</th>
</tr>
</thead>
<tbody>
<tr>
<td>LIC</td>
<td>31,832.59</td>
<td>47,461.50</td>
<td>-31.77</td>
</tr>
<tr>
<td>HDFC Life</td>
<td>12,402.50</td>
<td>17,000.00</td>
<td>-26.47</td>
</tr>
<tr>
<td>ICICI Pru Life</td>
<td>6,350.46</td>
<td>7,721.00</td>
<td>-17.67</td>
</tr>
</tbody>
</table>

An email sent to LIC to explain the decline in group single premium was unattended when the time of going to press.

‘Astepback’: Tightened put controls in crypto investors in a spot

According to the notification, the exchange will designate a pro rata charge for themselves, and one or more of recognized clearing houses in the country to the clearing house. The exchange will also make available to the public an index of the names of all the companies that are listed on the exchange.

The latest move comes from the finance ministry, which on Tuesday, released the details of a new way of handling digital currencies and assets.

The measures are aimed at strengthening the risk management framework of the industry and enhancing the overall security of the investors.

A lot of decisions by individual players and schemes sold by LIC during the last quarter have contributed to the NBP in February.

Retail APE growth was stronger in LIC and private insurers, individual non-single premium growth was lower in LIC and private insurers, and a drop in single premium was witnessed in LIC and private insurers.

A large number of APE deals were seen in the sector, but the assumptions on which they are based are not transparent, and the risk management framework of the industry needs to be strengthened.

LIC and private insurers have been selling a wide range of products, from savings and term products to.virtu...al assets and dealing with virtual currencies.

The policy is to provide an overall framework for the industry and not to undermine the current framework.

The policy is to provide an overall framework for the industry and not to undermine the current framework. The policy is to provide an overall framework for the industry and not to undermine the current framework.