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PUBLIC NOTICE FOR TRANSFER OF MUTUAL FUND FOLIOS/AUM OF KARVY STOCK BROKING LIMITED

Pursuant to the expulsion and declaration of default M/s. Karvy Stock Broking Limited ("Karvy"), National Stock Exchange of India Limited, BSE Ltd. and Metropolitan Stock Exchange of India Limited jointly invite bids from eligible bidders for the transfer of Mutual Fund (MF) folios/Asset Under Management (AUM) held by Karvy, as a MF distributor with AMFI Registration Number (ARN)-18, through a formal bidding process.

► Description of the Karvy's MF Folios & Asset Under Management (AUM) as July 31, 2021:

Karvy has more than 11 lakh folios/accounts in various MF schemes of AMCs with an AUM of ₹ 9261 crores (approx.) as on July 31, 2021. The complete description of Karvy's MF Folios & AUM as July 31, 2021, and the detailed terms & conditions can be accessed at <https://www.nseindia.com/invest/asset-disposal-for-defaulter-members>. Bidders are advised to go through the same and carry out necessary due diligence before participating in the bid process.

► Submission of Bids

The intending bidders will be required to submit a **Request for Quote (RFQ)** to MFBidding@nse.co.in in the prescribed format available at <https://www.nseindia.com/invest/asset-disposal-for-defaulter-members>, as per the following terms:

S.No.	Particulars	Details
1.	Bid Open date	September 10, 2021
2.	Bid Close Date	September 24, 2021
3.	Earnest Money Deposit (EMD) by way of Demand Draft in favour of "National Stock Exchange of India Limited" (valid for a period of 90 Days) from any Scheduled Bank, payable at Mumbai	₹ 10 Crores

► Terms & Conditions

A. Eligibility Criteria

Following criteria should be met by the Interested bidders to participate in the bidding process:

1. The Bidder should be compliant with SEBI / AMFI regulations / securities laws and that there are no adverse regulatory orders currently in force.
2. The bidder should be a Corporate and should have a Valid ARN / should obtain ARN before the transfer of business.
3. Any other criteria which shall be specified from time to time.

B. Procedure for bidding

1. Bidders wishing to participate in the bidding process will be required to submit a Request for Quote (RFQ).
2. A Joint Committee (JC) of all the respective Exchanges (NSE, BSE & MSEIL), constituted for this purpose, shall monitor and review the bidding process and evaluate the bids.
3. Applicant / bidder will submit a password protected RFQ form to MFBidding@nse.co.in. The RFQ will be either physically signed or digitally/e-signed.
4. On immediate next working day of the bid-closure date, the applicants shall submit the password through an email to MFBidding@nse.co.in for enabling the evaluation of the bids.
5. No bid application shall be accepted after the bid closure date.
6. Successful bidder shall be intimated within 5 working days from closure of the bid.
7. Upon receipt of the intimation, the selected bidder will have to deposit the entire bid amount, along with the applicable taxes/GST, within **2 working days** to specified bank account that will be informed.
8. The earnest money deposit shall be refunded to the unsuccessful applicants within 10 working days of the closure of the evaluation.

The decision of the joint committee of the Exchanges declaring the successful bidder shall be final and binding. The Exchanges, National Stock Exchange of India Limited, BSE LTD and Metropolitan Stock Exchange of India Limited would not assume any liability or obligation by virtue of facilitating the process and once the folios/AUM are transferred to the successful bidder, all rights and obligations, including that of due diligence, shall vest with the successful bidder and the investors, in terms of the inter se arrangement between them. The respective Exchanges shall not be privy to any such arrangement.

Date: September 10, 2021

Place: Mumbai

Sd/-

Joint Committee of Exchanges

- National Stock Exchange of India Ltd.

- BSE Limited

- Metropolitan Stock Exchange of India Ltd.



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Public Notice dated September 25, 2021

XMSE
METROPOLITAN STOCK EXCHANGE

PUBLIC NOTICE FOR TRANSFER OF MUTUAL FUND FOLIOS/AUM OF KARVY STOCK BROKING LIMITED

This is further to the public notice issued on September 10, 2021 inviting bids from eligible bidders for the transfer of Mutual Fund (MF) folios/Asset Under Management (AUM) held by Karvy Stock Broking Limited, as a MF distributor with AMFI Registration Number (ARN)-18, through a formal bidding process.

Based on the representations received by the Joint committee Exchanges, the last date to submit the **Request for Quote (RFQ)** to **MFBidding@nse.co.in** is being extended till **October 11, 2021**.

Interested bidders are requested to refer the prescribed format of RFQ and terms and conditions available at <https://www.nseindia.com/invest/asset-disposal-for-defaulter-members>

Date: September 25, 2021

Place: Mumbai

Sd/-

Joint Committee of Exchanges

- National Stock Exchange of India Ltd.

- BSE Limited

- Metropolitan Stock Exchange of India Ltd.