

This presentation contains the financial highlights of National Stock Exchange of India Limited(NSE) for the nine months ended December, 2018. Potential investors should not rely on such presentation for making any investment decision.

National Stock Exchange of India Limited is proposing, subject to receipt of requisite approvals, market conditions and other considerations, an initial public offer of its equity shares and has filed a draft red herring prospectus dated December 28, 2016 ("DRHP") with Securities and Exchange Board of India ("SEBI"). The DRHP is available on the website of SEBI as well as on website of the Managers, Citigroup Global Markets India Private Limited at <http://www.online.citibank.co.in/rhtm/citigroupglobalscreen1.htm>, JM Financial Institutional Securities Limited at www.jmfi.com, Kotak Mahindra Capital Company Limited at <http://www.investmentbank.kotak.com>, Morgan Stanley India Company Private Limited at <http://www.morganstanley.com/about-us/global-offices/india/>, HDFC Bank Limited at www.hdfcbank.com, ICICI Securities Limited at www.icicisecurities.com, IDFC Bank Limited at www.idfcbank.com and IIFL Holdings Limited at www.iiflcap.com. Potential investors should note that investment in equity shares involves a high degree of risk and for details relating to such risk, see "Risk Factors" beginning on page 19 of the DRHP. Potential investors should not rely on the DRHP filed with SEBI for making any investment decision.

Any securities referred to herein have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "Securities Act"), and may not be offered or sold in the United States absent registration or an exemption from registration under the Securities Act. There is no intention to register any securities referred to herein in the United States or to make a public offering of the securities in the United States.





Financial Highlights Nine Months | FY 2018-19



Key Highlights - Markets

| | | |
|------------------|---|-----|
| CM | : | 9% |
| Equity Futures | : | 15% |
| Equity Options | : | 57% |
| Currency Futures | : | 87% |
| Currency Options | : | 63% |

Market Growth



| | | |
|------------------|---|-----|
| CM | : | 15% |
| Equity Futures | : | 15% |
| Equity Options | : | 57% |
| Currency Futures | : | 92% |
| Currency Options | : | 51% |

NSE

Volume Growth



| | | |
|------------------|---|----------|
| CM | : | 91 (87) |
| Equity Futures | : | 100(100) |
| Equity Options | : | 100(100) |
| Currency Futures | : | 58 (56) |
| Currency Options | : | 46 (50) |

NSE

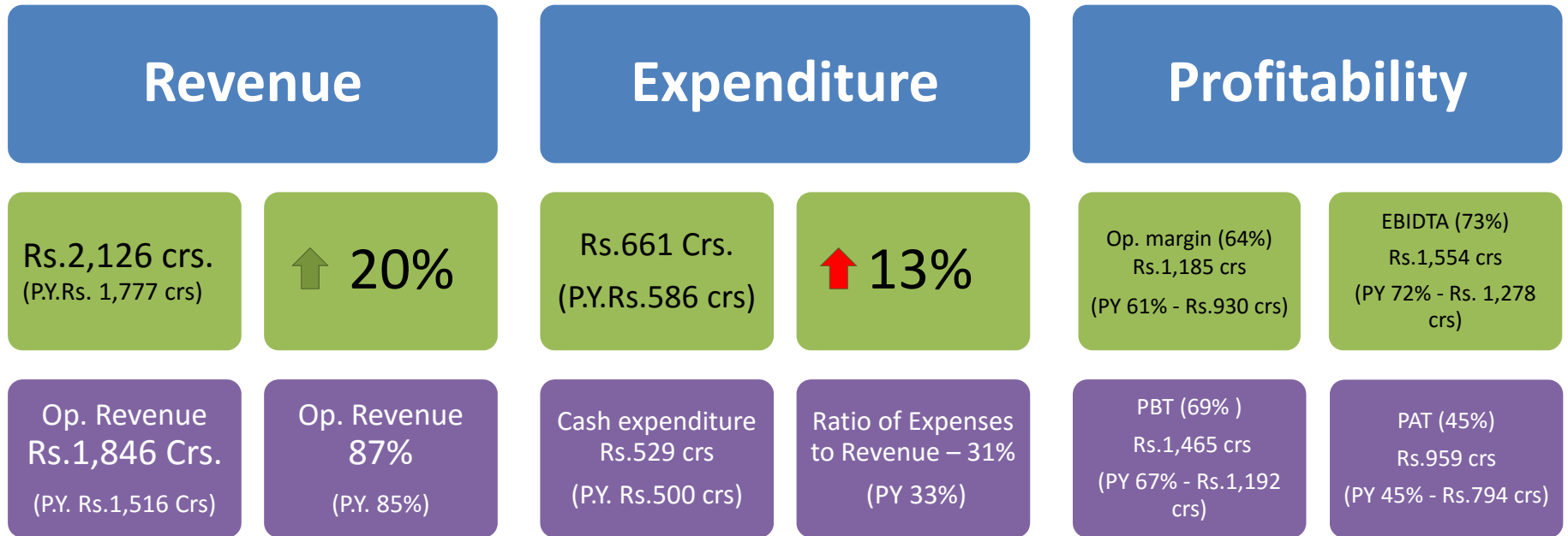
Market Share (%)



1. Nine Months FY 2018 over Nine Months FY 2017
2. Figures in bracket pertain to Nine Months FY2017

Source : Exchange Websites

NSE Standalone – Nine Months | FY19



(All the figures above are excluding Subsidiary Dividend)

| | December 2018 | December 2017 | March 2018 |
|--------------------------|---------------|---------------|------------|
| EPS (Rs.) (FV Re.1) | 21.19 * | 18.47 * | 23.47 |
| Net worth Rs. Crs. | 6,013 | 5,717 | 5,971 |
| Book Value per share Rs. | 121 | 115 | 121 |

NSE Standalone – Nine Months | FY19 – Revenue & Drivers

Operating Revenue

Rs.1,846 Crs (P.Y. Rs. 1,516 Crs)
Y-o-Y Growth : 22%

Operating Revenue
87 % of Total Revenue

Total Revenue

Rs.2,126 crs (P.Y. Rs. 1,777 Crs)
Y-o-Y Growth : 20%

Listing Fees

- Rs. 66 Crs
- (P.Y. Rs.47 Crs)

Treasury Income

- Rs. 326 Crs
- (P.Y. Rs.309 Crs)
- (Operating Treasury Income Rs. 62 Crs)

Transaction Charges

- Rs. 1,535 Crs
- (P.Y. Rs. 1,234 Crs)
- (Increase by Rs. 301 Crs)

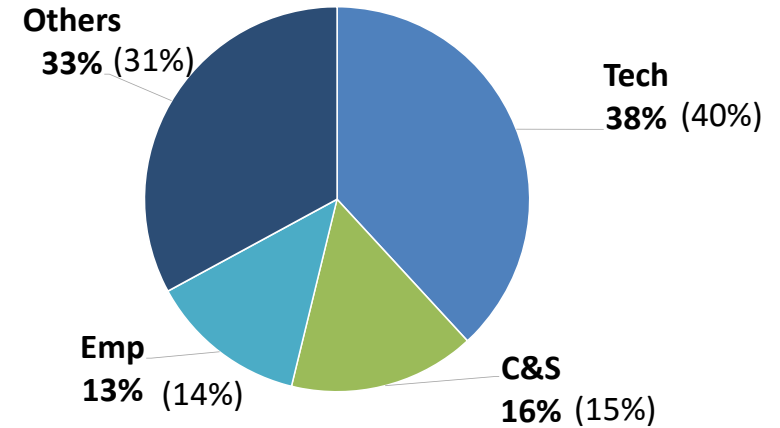
NSE Standalone– Nine Months | FY19 – Expenditure Profile

% of Total Expenditure

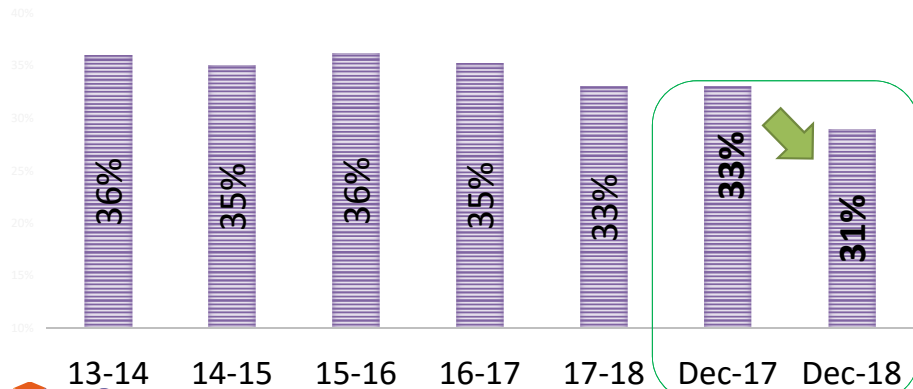
Total Expenses: Rs.661 Crs (P.Y. Rs. 586 Crs)

Cash Expenses: Rs.529 Crs (P.Y. Rs. 500 Crs)

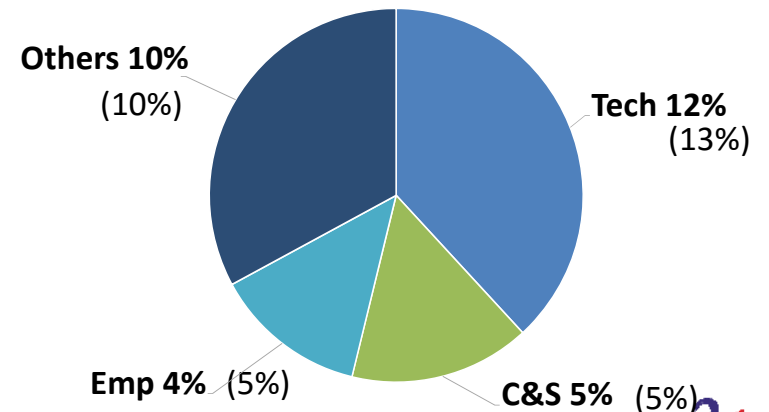
Increase by 13%



Ratio of Total Expenditure to Total Income

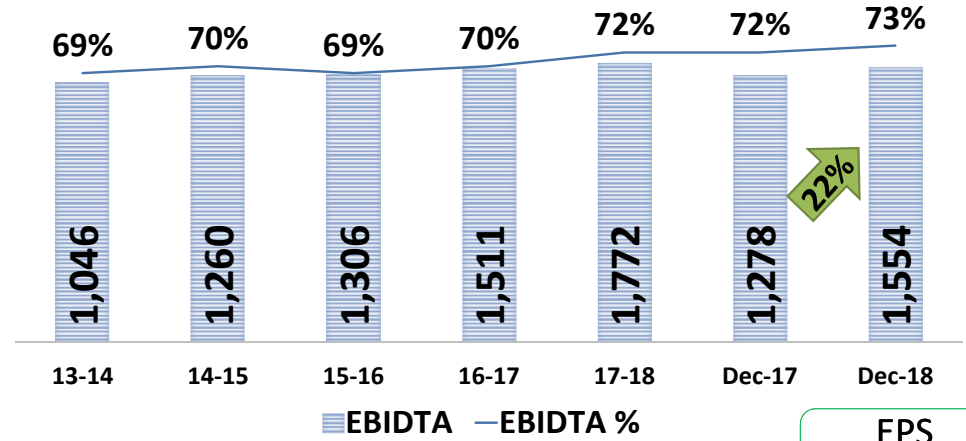
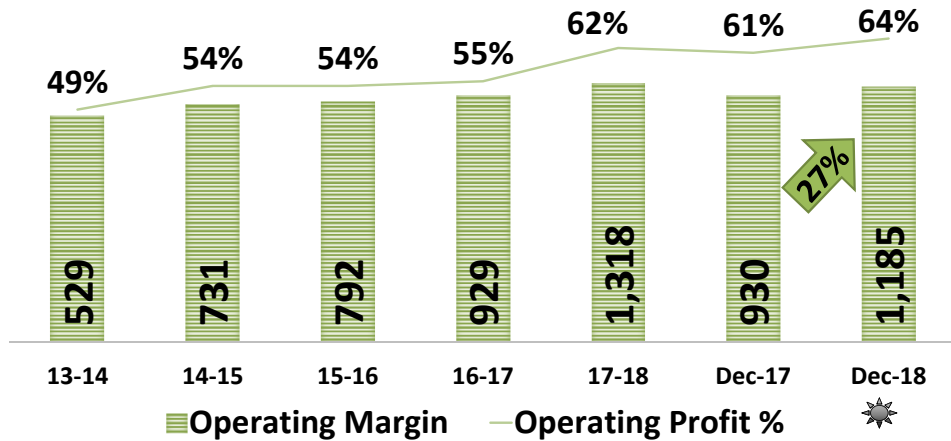


% of Total Income

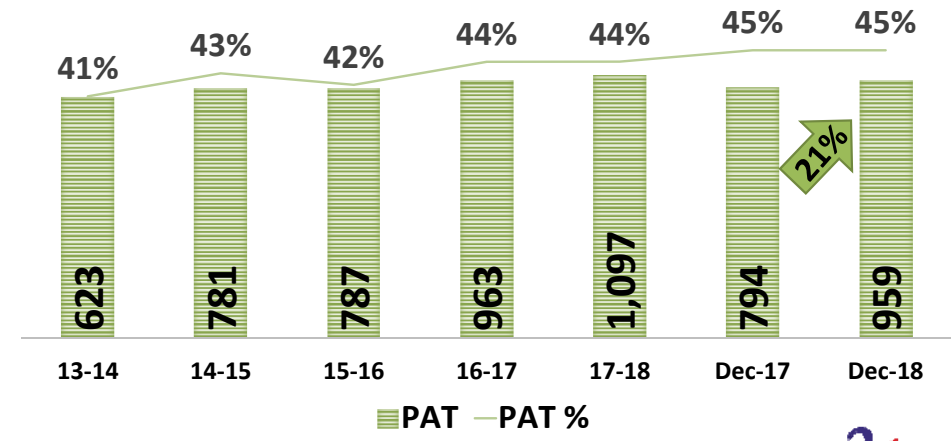
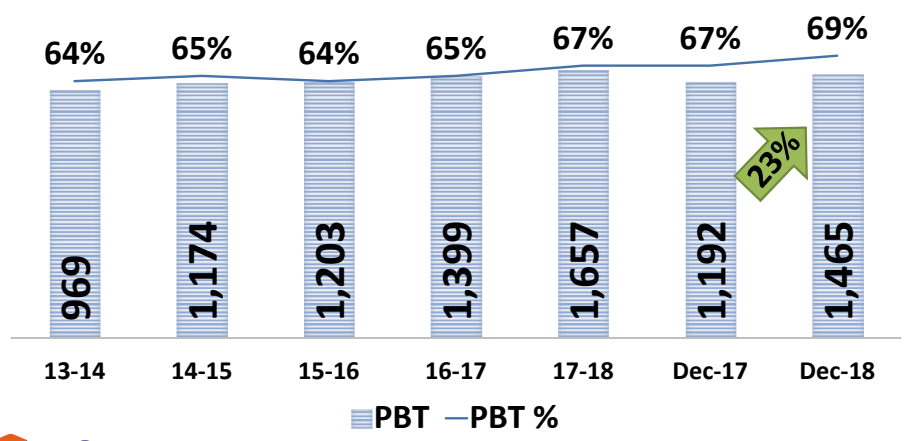


(Figures in bracket pertain to PY)

NSE Standalone– Nine Months | FY19 – Key Ratios



EPS
Rs.19.37



(All the figures are excluding Subsidiary Dividend)



Consolidated Financials

NSE Consolidated – Nine Months | FY19

Total Revenue up by 17%
Rs.2,563 crs
 (PY Rs.2,198 Crs)

Op. income up by 18%
Rs.2,219 crs.
 (PY Rs.1,888crs.)

Op income to total income ratio : 87%

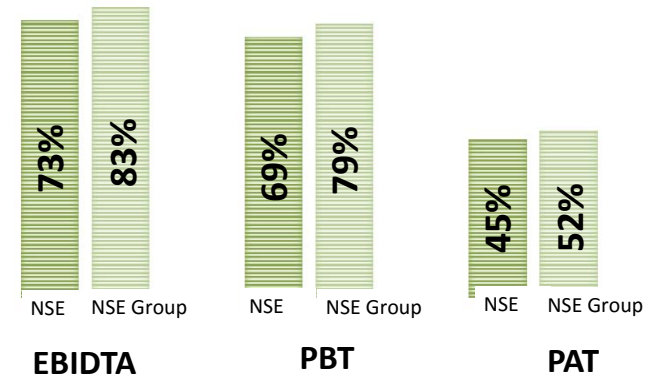
Treasury Income at Rs.546 crs.

Profitability

EBIDTA
Rs.2,118 Crs

PBT
Rs.2,013 Crs

PAT
Rs.1,343 Crs



Rs.27.13
 (PY Rs.22.20)

EPS

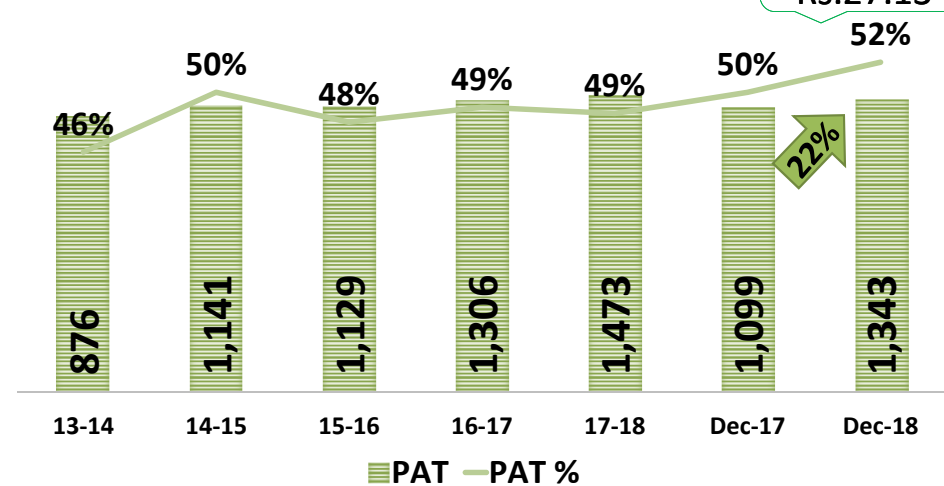
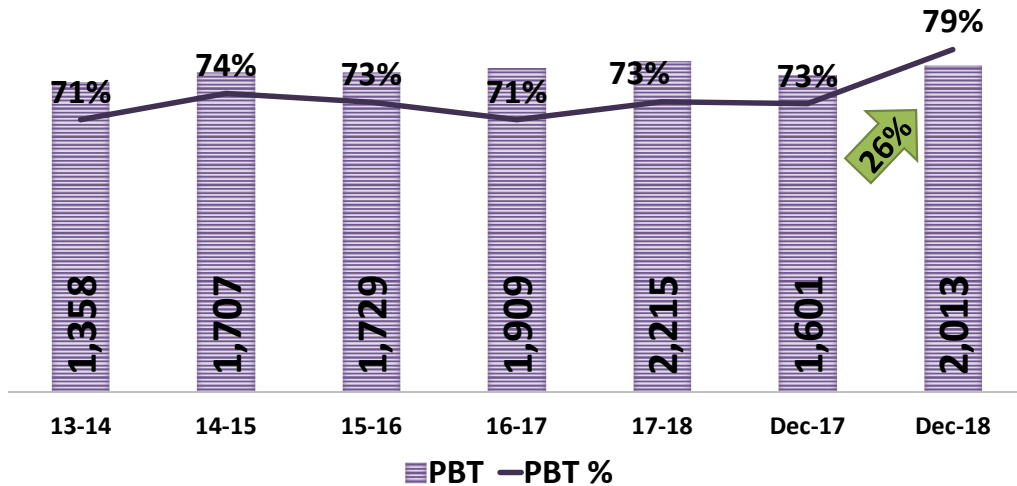
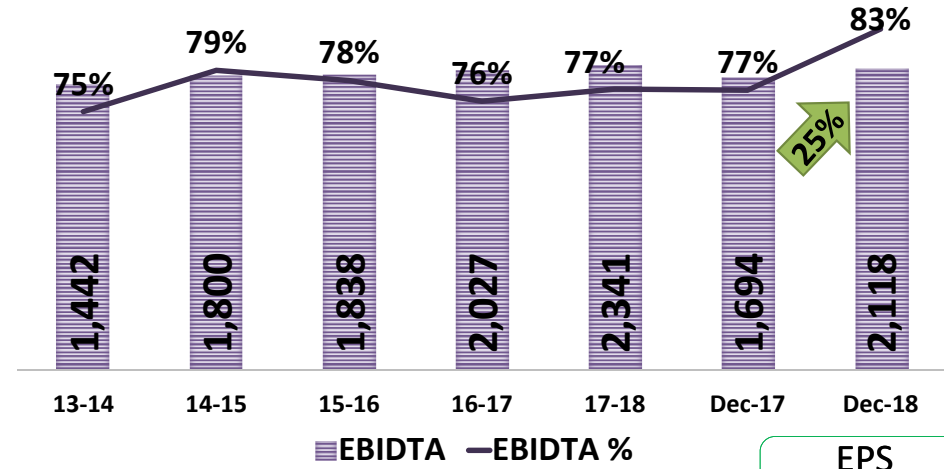
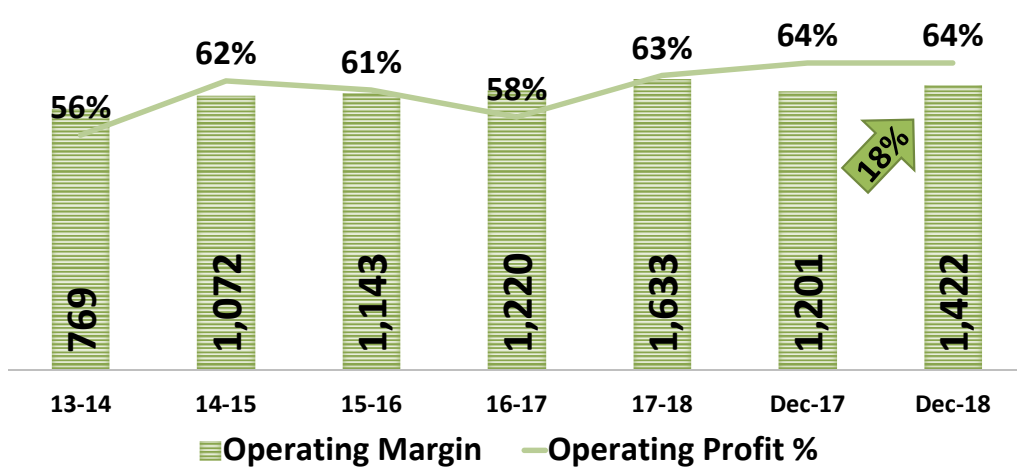
Rs.7,413 crs
 (Rs.7,350 crs)

Net worth

Rs.150
 (Rs.148)

Book Value Per Share

NSE Consolidated – Nine Months | FY19 – Key Ratios



EPS
Rs.27.13

Thank You