



# ALPEX SOLAR LIMITED

Our Company was originally incorporated on August 27, 1993 as a Private Limited Company as "Alpex Exports Private Limited" vide Registration No.13657 under the provisions of the Companies Act, 1956 with the Registrar of Companies, Chandigarh. Subsequently, pursuant to a special resolution passed by the Shareholders at their Extraordinary General Meeting held on August 10, 2017, the name of our Company was changed to "Alpex Solar Private Limited" and a fresh Certificate of Incorporation was issued on September 07, 2017 by Registrar of Companies, Delhi. Subsequently pursuant to a special resolution passed by the Shareholders at their Extraordinary General Meeting held on August 16, 2023, our company was converted from a Private Limited Company was changed to "Alpex Solar Limited" and a Fresh Certificate of Incorporation dated September 01, 2023 was issued to our company by Registrar of Companies, Delhi. The Corporate Identification Number of our Company is U51909DL1993PLC171352. For further details of change in Object and change in Registered Office of our Company, please refer to section titled 'Our History and Certain Other Corporate Matters' beginning on page 172 of this Red Herring Prospectus

Registered Office: B-79 Shivalik Enclave near Malviya Nagar New Delhi 110017 India

Corporate Office: Plot No I 26 Site 5 Surajpur Industrial Area, I.A. Surajpur, Gautam Buddha Nagar, Noida, Uttar Pradesh, India, 201306 Tel: +91 – 9971751589; E-mail: csalpex@alpexonline.com; Website: https://alpexsolar.com/; CIN: U51909DL1993PLC171352 Contact Person: Ms. Sakshi Tomar, Company Secretary and Compliance Officer;

# **OUR PROMOTERS: MR. ASHWANI SEHGAL, MRS. MONICA SEHGAL, MR. VIPIN SEHGAL, MR. ADITYA SEHGAL,** M/S KRISHMA MACHINE TOOLS PRIVATE LIMITED AND ASHWANI SEHGAL HUF

Our Company has filed the Prospectus dated February 12, 2023, (the "Prospectus") with the Registrar of Companies, of Delhi (ROC), and the equity shares (as defined hereinafter) are proposed to be listed on the Emerge platform of National Stock Exchange of India Limited ("NSE Emerge") and the listing and trading of the Equity Shares (as defined hereinafter) expected to commence on February 15, 2023.

**BASIS OF ALLOTMENT** 

PUBLIC ISSUE OF 64,80,000 EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH ("EQUITY SHARES") ALPEX SOLAR LIMITED (THE "COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF ₹ 115.00 PER EQUITY (THE "ISSUE PRICE") AGGREGATING TO ₹ 7,452.00 LAKH ("THE ISSUE") OF, WHICH 3,24,000 EQUITY SHARES AGGREGATING TO ₹ 372.60 LAKH WERE RESERVED FOR SUBSCRIPTION BY MARKET MAKER TO THE ISSUE (THE "MARKET MAKER RESERVATION PORTION"). THE ISSUE LESS THE MARKET MAKER RESERVATION PORTION I.E. NET ISSUE OF 61,56,000 EQUITY SHARES AGGREGATING TO ₹ 7079.40 LAKH (THE "NET ISSUE"). THE ISSUE AND THE NET ISSUE CONSTITUTES 26.48% AND 25.15% RESPECTIVELY OF THE POST ISSUE PAID UP EQUITY SHARE CAPITAL OF **OUR COMPANY.** 

### ISSUE PRICE: RS. 115/- PER EQUITY SHARE OF FACE VALUE OF RS.10 EACH THE ISSUE PRICE IS 11.50 TIMES OF THE FACE VALUE OF THE EQUITY SHARES.

#### **RISKS TO INVESTORS:**

- The Merchant Banker associated with the Issue has handled 10 (Ten) public issue in the past three years out of which 1 of the Issues closed below the Issue Price on Listing date.
- Average cost of acquisition of Equity Shares for the Promoters i.e., Mr. Ashwani Sehgal is Rs. 1.43/- and Mrs. Monica Sehgal is Rs. 0.56/- and Mr. Vipin Sehgal is Rs. 0.04/- and Mr. Aditya Sehgal is Rs. 0.33/- and M/s Krishma Machine Tools Private Limited is Rs. 11.08 and M/s Ashwani Sehgal HUF is Rs 0.58/- the Issue Price is Rs. 115 per Equity Share.
- Weighted Average Return on Net worth for Fiscals 2023, 2022 and 2021 is 6.15 %.

# BID/ISSUE PERIOD

# BID/ISSUE OPENED ON: THURSDAY, FEBRUARY 08, 2024

**BID/ISSUE CLOSED** 

ANCHOR INVESRTOR/ BID OFFER

The Offer was made in terms of Rule 19(2)(b) of the Securities Contracts (Regulations) Rules 1957, as amended ("SCRR"), read with Regulation 253 of the SEBI ICDR Regulations, The Offer was made through the Book Building Process in accordance with Regulation 229(1) of the SEBI ICDR Regulations wherein, not more than 50% of the Net offer was available for allocation on a proportionate basis to Qualified Institutional Buyers ("QIBs") ("the QIB Portion"). Our Company in consultation with BRLMs allocated up to 60% of the QIB Portion to Anchor Investor on a discretionary basis ("Anchor Investor Portion"), out of which one third was reserved for domestic Mutual Funds, subject to valid Bids having been received from domestic made available for allocation on a proportionate basis of the Mutual Funds only, and the remainder of the Net QIB Portion was available for allocation on a proportionate basis to all QIB Bidders (other than Anchor Investors), including Mutual Funds, subject to valid Bids having been received at or above the Offer Price. However, the aggregate demand from Mutual Funds was less than 5% of the QIB Portion, the balance Equity shares available for allocation in the Mutual Funds Portion were added to the remaining Net QIB Portion for proportionate allocation to QIBs. Further, not less than 15% of the Net Offer was available for allocation to non-institutional Bidders ("Non – Institutional Portion"), subject to valid bids being received at or above the offer price and not less than 35% of the Net Offer was made available for allocation to Retail Individual Investors ("RIIs") in accordance with SEBI ICDR Regulations, subject to valid bids has been received from them at or above the offer price. All Bidders, other than the Anchor Investors, were mandatorily required to participate in the offer through the application supported by blocked amount ("ASBA") process by providing details of their respective ASBA Accounts (as defined hereinafter) including UPI ID in case of UPI Bidders in which the BID Amount were blocked by the Self Certified Syndicate Banks ("SCSB") or the sponsor Banks, as the case may be. Anchor Investors were not permitted to participate in the Anchor Investo Portion through the ASBA process. For details, see "Issue Procedure" beginning on page 351 of the Prospectus.

The bidding for Anchor Investors Opened and Closed on Wednesday, February 07, 2024. The Company received 8 applications from 8 anchor investors for 18,45,600 equity shares. The Anchor investor price was finalized at Rs. 115/- per Equity Share. A total of 18,45,600 equity shares allocated under Anchor Investor Portion aggregating to Rs. 2,122.44 Lakh.

The Offer (excluding Anchor Investor Portion) received 806221 Applications for 1557153600Equity Shares (before technical rejections) resulting in 336.1 times subscription. The details of the Applications received in the Issue from various categories are as under (before technical rejections):

## **Detail of the Applications Received:**

Sr. No.	Category	No. of Applications	No. of Equity Shares applied	Equity Shares Reserved as per Prospectus	No. of times Subscribed
1	Retail Individual Investors	753120	903744000	2155200	419.33
2	Non – Institutional Investors	53010	480645600	924000	520.18
3	Market Makers	1	3,24,000	3,24,000	1.00
4	Qualified Institutional Buyers	90	17,24,40,000	12,31,200	140.06
	Total	806221	1557153600	4634400	336.1

### **Final Demand:**

A summary of the final demand as at different Bid price is as under:

Bid Price	No. Of Equity Shares	% of Total	Cumulative Total	Cumulative % to Total
109	7,86,000	0.06	7,86,000	0.06%
110	2,10,000	0.02	9,96,000	0.07%
111	1,08,000	0.01	11,04,000	0.08%
112	1,09,200	0.01	12,13,200	0.09%
113	92,400	0.01	13,05,600	0.09%
114	1,48,800	0.01	14,54,400	0.10%
115	1,03,62,70,800	74.17	1,03,77,25,200	74.27%
CUT OFF	35,94,88,800	25.73	1,39,72,14,000	100.00%
Total	1,39,72,14,000	100.00		

The Basis of Allotment was finalised in consultation with the Designated Stock Exchange, being National Stock Exchange of India Limited on 13.02.2024.

#### 1) Allotment to Retail Individual Investors (After Technical Rejections)

The Basis of Allotment to the Retail Individual Investors, who have Bid at cut-off / Issue Price of Rs. 115/- per Equity Share, was finalized in consultation with NSE Emerge. The category has been subscribed to the extent of 343.64 times. The total number of Equity Shares Allotted in this category is 21,55,200 Equity Shares to 1796 successful applicants. The category-wise details of the Basis of Allotment are as under:

Applied for (Category wise)	No. of Applications Received	% of Total	Applied in Each Category	% to Total	Shares Allotted per Applicant	Ratio	of Shares Allotted
1200	617184	100	74,06,20,800	100	1200	449:154296	21,55,200
Total	617184	100	74,06,20,800	100			21,55,200

#### 2) Allotment to Non-Institutional Bidders / Investors (After Technical Rejections)

The Basis of Allotment to the Non-Institutional Bidders / Investors, who have bid at the Issue Price of Rs. 115/- per Equity Share was finalized in consultation with NSE Limited. The category has been subscribed to the extent of 499.27 times. The total number of Equity Shares Allotted in this category is 9,24,000 Equity Shares to 660 successful applicants. The category-wise details of the Basis of Allotment are as under (Sample basis):

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PERIC No. of Shares	Number of	ASE V	Total No. of	% to	Allocation per		RY 07	, 202
applied for Category wise)	applications received	total	Shares applied in each	total	Applicant	to app	licants	shares
2400	29635	62.97	71124000	15.42	1200	119	29635	142800
3600	5759	12.25	20732400	4.49	1200	35	5759	42000
4800	1472	3.13	7065600	1.53	1200	3	368 1087	14400
7200	1087 651	2.31 1.38	6522000 4687200	1.41	1200 1200	11 8	651	13200 9600
8400	1148	2.44	9643200	2.09	1200	4	287	19200
9600	3121	6.63	29961600	6.49	1200	50	3121	60000
10800 12000	458 870	0.97 1.85	4946400 10440000	1.07 2.26	1200 1200	4 17	229 870	9600 20400
13200	250	0.53	3300000	0.72	1200	1	50	6000
14400	193	0.41	2779200	0.6	1200	5	193	6000
15600	140	0.3	2184000	0.47	1200	1 1	35	4800
16800 18000	148 291	0.31	2486400 5238000	0.54 1.14	1200 1200	3	37 97	4800 10800
19200	84	0.18	1612800	0.35	1200	1	28	3600
20400	58	0.12	1183200	0.26	1200	1	29	2400
21600	72 63	0.15 0.13	1555200 1436400	0.34 0.31	1200 1200	1 2	24 63	3600
22800 24000	155	0.13	1436400 3720000	0.31	1200	6	155	2400 7200
25200	45	0.1	1134000	0.25	1200	2	45	2400
26400	53	0.11	1399200	0.3	1200	2	53	2400
27600 28800	23 21	0.05 0.04	634800 604800	0.14 0.13	1200 1200	1	23 21	1200 1200
30000	77	0.04	2310000	0.13	1200	4	77	4800
31200	21	0.04	655200	0.14	1200	1	21	1200
32400	32	0.07	1036800	0.22	1200	1	16	2400
33600 34800	22 12	0.05	739200 417600	0.16 0.09	1200 1200	1 1	22 12	1200 1200
36000	78	0.03	2808000	0.61	1200	5	78	6000
37200	19	0.04	706800	0.15	1200	1	19	1200
38400	15	0.03	576000	0.12	1200	1	15	1200
39600 40800	15 3	0.03	594000 122400	0.13 0.03	1200 1200	0	15 1	1200 0
42000	26	0.06	1092000	0.24	1200	1	13	2400
43200	53	0.11	2289600	0.5	1200	4	53	4800
44400 45600	31 20	0.07 0.04	1376400 912000	0.3	1200 1200	2	31 20	2400 1200
46800	16	0.04	748800	0.16	1200	1	16	1200
48000	33	0.07	1584000	0.34	1200	1	11	3600
49200	7	0.01	344400	0.07	1200	1	7	1200
50400 51600	5 8	0.01	252000 412800	0.05	1200 1200	0	8	0 1200
52800	6	0.02	316800	0.03	1200	1	6	1200
54000	10	0.02	540000	0.12	1200	1	10	1200
55200	10	0.02	552000	0.12	1200	1	10	1200
56400 57600	3 6	0.01	169200 345600	0.04 0.07	1200 1200	0	6	0 1200
58800	4	0.01	235200	0.05	1200	Ö	1	0
60000	32	0.07	1920000	0.42	1200	3	32	3600
61200	16	0.03	979200	0.21	1200	1	8	2400
62400 63600	16 2	0.03 0.01	998400 127200	0.22	1200 1200	0	8	2400 0
64800	8	0.02	518400	0.11	1200	1	8	1200
66000	8	0.02	528000	0.11	1200	1	8	1200
67200 68400	6 4	0.01 0.01	403200 273600	0.09 0.06	1200 1200	0	6	1200 0
69600	5	0.01	348000	0.06	1200	1	5	1200
70800	3	0.01	212400	0.05	1200	0	1	0
72000	14	0.03	1008000	0.22	1200	1	7	2400
74400 75600	4 10	0.01 0.02	297600 756000	0.06 0.16	1200 1200	0	10	0 1200
76800	4	0.02	307200	0.10	1200	0	1	0
78000	6	0.01	468000	0.1	1200	1	6	1200
79200	6	0.01	475200	0.1	1200	1	6	1200
80400 81600	7 6	0.01 0.01	562800 489600	0.12 0.11	1200 1200	1 1	7 6	1200 1200
82800	6	0.01	496800	0.11	1200	1	6	1200
84000	8	0.02	672000	0.15	1200	1	8	1200
85200	5	0.01	426000	0.09	1200	1	5	1200
86400 87600	15 35	0.03	1296000 3066000	0.28 0.66	1200 1200	2	15 7	2400 6000
88800	3	0.01	266400	0.06	1200	0	1	0
90000	14	0.03	1260000	0.27	1200	1	7	2400
91200 9240	0	0.01	364800 0.01	0.08 92400	1200 0.02	1 1200	4 0	1200 10
93600	1	0.01	93600	0.02	1200	0	1	0
94800	1	0.01	94800	0.02	1200	0	1	0
96000	12	0.03	1152000	0.25	1200	1	6	2400
97200 98400	8	0.02 0.01	777600 98400	0.17	1200 1200	0	8	1200 0
304UU	1 1	0.01	90400	0.02	1200	l U	1 1	U

No. of Shares applied for (Category wise)	Number of applications received	% to total	Total No. of Shares applied in each	% to total	Allocation per Applicant	Ration of allottees to applicants	Total No. of shares	No. of Shares applied for (Category wise)	Number of applications received	% to total	Total No. of Shares applied in each	% to total	Allocation per Applicant	Ration of allot to applicant		Total No. of shares
99600 100800 102000	5 1 4	0.01 0.01 0.01	498000 100800 408000	0.11 0.02 0.09	1200 1200 1200	1 5 0 1 1 4	1200 0 1200	494400 496800 502800	1 1	0 0	494400 496800 502800	0.11 0.11 0.11	1200 1200 1200	1 1 1	1 1 1	1200 1200 1200
103200 104400 105600	2 2 3	0.01 0.01 0.01	206400 208800 316800	0.04 0.05 0.07	1200 1200 1200	0 1 0 1 1 3	0 0 1200	504000 520800 522000	1 1 5	0 0 0 0.01	504000 520800 2610000	0.11 0.11 0.57	1200 1200 1200 1200	1 1 4	1 1 5	1200 1200 4800
106800 108000	1 5	0.01 0.01	106800 540000	0.02 0.12	1200 1200	0 1 1 5	0 1200	523200 524400	1 1	0	523200 524400	0.11 0.11	1200 1200	1 1	1	1200 1200
111600 114000	2 2 1	0.01 0.01 0.01	220800 223200 114000	0.05 0.05 0.02	1200 1200 1200	0 1 0 1	0 0 0	530400 540000 542400	3 1	0 0.01 0	530400 1620000 542400	0.11 0.35 0.12	1200 1200 1200	1 1 1	1 1	1200 3600 1200
116400 117600 120000	1 5 25	0.01 0.01 0.05	116400 588000 3000000	0.03 0.13 0.65	1200 1200 1200	0 1 1 5 1 5	0 1200 6000	548400 562800 564000	1 1	0 0	548400 562800 564000	0.12 0.12 0.12	1200 1200 1200	1 1 1	1 1 1	1200 1200 1200
121200 122400 123600	3 8	0.01 0.02 0.01	363600 979200 123600	0.08 0.21 0.03	1200 1200 1200	1 3 1 4 0 1	1200 2400 0	565200 568800	1 1	0	565200 568800	0.12 0.12	1200 1200	1 1	1 1	1200 1200
126000 127200	7 1	0.01 0.01	882000 127200	0.19 0.03	1200 1200	1 7 0 1	1200 0	570000 574800 585600	1 1	0 0 0	570000 574800 585600	0.12 0.12 0.13	1200 1200 1200	1 1	1 1	1200 1200 1200
128400 129600 130800	7 1 4	0.01 0.01 0.01	898800 129600 523200	0.19 0.03 0.11	1200 1200 1200	1 7 0 1 1 4	1200 0 1200	591600 595200 596400	1 1	0 0 0	591600 595200 596400	0.13 0.13 0.13	1200 1200 1200	1 1 1	1 1	1200 1200 1200
132000 133200 134400	9 2	0.01 0.02 0.01	264000 1198800 268800	0.06 0.26 0.06	1200 1200 1200	0 1 2 9 0 1	0 2400 0	600000 602400 606000	1 1	0.01 0 0	2400000 602400 606000	0.52 0.13 0.13	1200 1200 1200	1 1 1	1 1 1	4800 1200 1200
136800 138000	1 1	0 0 0 0.01	136800 138000	0.03 0.03 0.09	1200 1200 1200	0 1 0 1 1 3	0 0 1200	607200 608400	1 1	0	607200 608400	0.13 0.13	1200 1200	1 1	1 1	1200 1200
139200 141600 142800	3 2 1	0.01 0.01	417600 283200 142800	0.06 0.03	1200 1200	0 1 0	0	609600 615600 618000	1 1	0 0 0	609600 615600 618000	0.13 0.13 0.13	1200 1200 1200	1 1	1 1	1200 1200 1200
144000 148800 151200	3 3 3	0.01 0.01 0.01	432000 446400 453600	0.09 0.1 0.1	1200 1200 1200	1 3 1 3 1 3	1200 1200 1200	620400 630000 631200	1 1 2	0 0 0	620400 630000 1262400	0.13 0.14 0.27	1200 1200 1200	1 1	1 1 1	1200 1200 2400
154800 156000 158400	2 2 1	0.01 0.01	309600 312000 158400	0.07 0.07 0.03	1200 1200 1200	0 1 0 1	0 0	634800 638400	1 1	0	634800 638400	0.14 0.14	1200 1200	1 1	1 1	1200 1200
159600 162000	1 1	0	159600 162000	0.03 0.04	1200 1200	0 1 0 1	0 0	645600 649200 651600	2	0 0	645600 1298400 651600	0.14 0.28 0.14	1200 1200 1200	1 1 1	1 1	1200 2400 1200
163200 168000 171600	1 1 1	0 0	163200 168000 171600	0.04 0.04 0.04	1200 1200 1200	0 1 0 1 0 1	0 0 0	654000 660000 664800	1 1	0 0 0	654000 660000 664800	0.14 0.14 0.14	1200 1200 1200	1 1 1	1 1	1200 1200 1200
172800 174000 175200	8 5	0.02 0.01 0	1382400 870000 175200	0.3 0.19 0.04	1200 1200 1200	1 4 1 5	2400 1200 0	667200 670800 672000	1 2	0 0	667200 1341600 672000	0.14 0.29 0.15	1200 1200 1200	1 1	1 1	1200 2400 1200
176400 177600	4 2	0.01	705600 355200	0.15 0.08	1200 1200	1 4 1 2	1200 1200	693600 700800	1 1	0	693600 700800	0.15 0.15	1200 1200	1 1	1 1	1200 1200
180000 181200 186000	5 1 1	0.01 0 0	900000 181200 186000	0.2 0.04 0.04	1200 1200 1200	1 5 0 1 0 1	1200 0 0	704400 706800 712800	1 1	0 0 0	704400 706800 712800	0.15 0.15 0.15	1200 1200 1200	1 1	1 1	1200 1200 1200
187200 192000 193200	1 2	0 0 0	187200 384000 193200	0.04 0.08 0.04	1200 1200 1200	0 1 1 2 0 1	0 1200 0	735600 738000 739200	1 1	0 0	735600 738000 739200	0.16 0.16 0.16	1200 1200 1200	1 1	1 1 1	1200 1200 1200
195600 196800	3	0.01	586800 196800	0.13 0.04	1200 1200	1 3 0 1	1200 0	742800 747600	1 1	0	742800 747600	0.16 0.16	1200 1200	1 1	1 1	1200 1200
204000 205200 206400	1 1	0 0 0	204000 205200 206400	0.04 0.04 0.04	1200 1200 1200	0 1 0 1 0 1	0 0 0	750000 757200 782400	1 1	0 0	1500000 757200 782400	0.33 0.16 0.17	1200 1200 1200	1 1 1	1 1	2400 1200 1200
208800 217200 218400	4 4	0 0.01 0.01	208800 868800 873600	0.05 0.19 0.19	1200 1200 1200	0 1 1 4 1 4	0 1200 1200	792000 805200 812400	1 1 1	0 0	792000 805200 812400	0.17 0.17 0.18	1200 1200 1200	1 1 1	1 1 1	1200 1200 1200
219600 220800	2 2	0	439200 441600	0.1 0.1	1200 1200	1 2	1200 1200	819600 855600	1 1	0	819600 855600	0.18 0.19	1200 1200	1 1	1	1200 1200
222000 223200 224400	2 2	0 0 0	222000 446400 448800	0.05 0.1 0.1	1200 1200 1200	0 1 1 2 1 2	0 1200 1200	868800 868800 870000	4 0 1	0.01 0 0	3475200 0 870000	0.75 0 0.19	1200 1200 1200	1 1	1 2 1	4800 2400 1200
232800 234000 235200	1 1 1	0 0	232800 234000 235200	0.05 0.05 0.05	1200 1200 1200	0 1 0 1 0 1	0 0	890400 924000 930000	1 1 1	0 0	890400 924000 930000	0.19 0.2 0.2	1200 2400 2400	1 1 1	1 1 1	1200 2400 2400
238800 240000 243600	1 4	0 0.01	238800 960000	0.05 0.21	1200 1200 1200	0 1 1 2 0 1	0 2400 0	931200 982800	1 1	0.01 0.01	931200 982800	0.2 0.21	2400 2400	1 1	1 1	2400 2400
244800 253200	1 1	0	243600 244800 253200	0.05 0.05 0.05	1200 1200	0 1 0 1	0	993600 1016400 1020000	1 1	0.01 0.01 0.01	993600 1016400 1020000	0.22 0.22 0.22	2400 2400 2400	1 1 1	1 1	2400 2400 2400
259200 260400 265200	3 1	0 0.01 0	259200 781200 265200	0.06 0.17 0.06	1200 1200 1200	0 1 1 3 0 1	0 1200 0	1021200 1042800 1045200	1 1	0.01 0.01 0.01	1021200 1042800 1045200	0.22 0.23 0.23	2400 2400 2400	1 1 1	1 1	2400 2400 2400
266400 270000 271200	1 2 3	0 0 0.01	266400 540000 813600	0.06 0.12 0.18	1200 1200 1200	0 1 1 2 1 3	0 1200 1200	1046400 1058400	1 1	0.01 0.01	1046400 1058400	0.23 0.23	2400 2400	1 1	1 1 1	2400 2400
274800 277200	1 2	0	274800 554400	0.06 0.12	1200 1200	0 1 1	0 1200	1069200 1099200 1102800	1 1	0.01 0.01 0.01	1069200 1099200 1102800	0.23 0.24 0.24	2400 2400 2400	1 1	1 1	2400 2400 2400
282000 286800 291600	1 1 2	0 0 0	282000 286800 583200	0.06 0.06 0.13	1200 1200 1200	0 1 0 1 1 2	0 0 1200	1224000 1240800 1380000	1 1	0.01 0.01 0.01	1224000 1240800 1380000	0.27 0.27 0.3	2400 2400 2400	1 1 1	1 1	2400 2400 2400
292800 304800 306000	1 1 1	0 0	292800 304800 306000	0.06 0.07 0.07	1200 1200 1200	0 1 0 1 0 1	0 0 0	1434000 1740000 1804800	1 1	0.01 0.01 0.01	1434000 1740000 1804800	0.31 0.38 0.39	2400 3600 3600	1 1	1 1 1	2400 3600 3600
308400 314400 316800	1 1 1	0 0	308400 314400	0.07 0.07 0.07	1200 1200	0 1 0 1	0 0 0	1890000 1902000	1 1	0.01 0.01	1890000 1902000	0.41 0.41	3600 3600	1 1	1 1	3600 3600
316800 319200 320400	1 1	0	316800 319200 320400	0.07 0.07	1200 1200 1200	1 1	1200 1200	1921200 2146800 2155200	1 1	0.01 0.01 0.01	1921200 2146800 2155200	0.42 0.47 0.47	3600 4800 4800	1 1	1 1	3600 4800 4800
321600 322800 325200	1 1	0 0 0	643200 322800 325200	0.14 0.07 0.07	1200 1200 1200	1 2 1 1 1 1	1200 1200 1200	2167200 2168400 2170800	1 1	0.01 0.01 0.01	2167200 2168400 2170800	0.47 0.47 0.47	4800 4800 4800	1 1	1 1	4800 4800 4800
326400 327600 328800	1 1 1	0 0 0	326400 327600 328800	0.07 0.07 0.07	1200 1200 1200	1 1 1 1 1 1	1200 1200 1200	2199600 2199600 2212800	5 0	0.01 0 0.01	10998000 0 2212800	2.38 0 0.48	3600 1200 4800	1 3	5	18000 3600 4800
330000 331200	1 1	0	330000 331200	0.07 0.07	1200 1200	1 1	1200 1200	2292000 2391600	1 1	0.01 0.01	2292000 2391600	0.5 0.52	4800 4800	1 1	1	4800 4800
332400 333600 334800	1 1 1	0 0 0	332400 333600 334800	0.07 0.07 0.07	1200 1200 1200	1 1 1 1 1 1	1200 1200 1200	2522400 2582400 2648400	1 1	0.01 0.01 0	2522400 2582400 2648400	0.55 0.56 0.57	4800 4800 4800	1 1	1 1	4800 4800 4800
336000 337200 338400	1 1	0 0	672000 337200 338400	0.15 0.07 0.07	1200 1200 1200	1 2 1 1 1 1	1200 1200 1200	2880000 2886000 3079200	1 1 6	0.01 0.01 0.01	2880000 2886000 18475200	0.62 0.64 4	6000 6000 6000	1 1	1 1	6000 6000 36000
343200 345600 346800	1 2 1	0 0 0	343200 691200 346800	0.07 0.15 0.08	1200 1200 1200	1 1 1 2 1 1	1200 1200 1200	3079200 <b>Total</b>	0	0 47063	0	0 <b>461325600</b>	1200 100	1	6	1200
348000 348000 355200 357600	3 1 1	0.01 0 0	1044000 355200 357600	0.08 0.08 0.08	1200 1200 1200 1200	2 3 1 1 1 1	2400 1200 1200	The Basis of Allot	ket Maker (After Te	Maker, at the issue	s) price of Rs. 115/- per Eq y is 3,24,000 Equity Shar	uity Share, was	finalized in consultatio	n with NSE Limited.	The Category was	subscribed by 1.00
360000 363600	1 2	0	360000 727200	0.08 0.16	1200 1200	1 1 1	1200 1200	4) Allotment to QIB:	s (After Technical F	Rejections)	s. 115/- per Equity Share h			, ,	NSF Limited This	s category has been
364800 367200 368400	1 1 1	0 0 0	364800 367200 368400	0.08 0.08 0.08	1200 1200 1200	1 1 1 1 1 1	1200 1200 1200		e extent of 140.19		on. The total number of E					
369600 370800 376800	1 1	0 0	369600 370800 376800	0.08 0.08 0.08	1200 1200 1200	1 1 1 1 1 1 1 1	1200 1200 1200	<b>CATEGORY</b> QIB	<b>FIS/BANKS</b> 2,12,400	MF'S	1 <b>C'S</b> 10,800	<b>NBFC'S</b> 93,600	<b>AIF</b> 2,44,800	<b>FPI</b> 4,15,200	<b>OTHERS</b> 2,54,400	<b>TOTAL</b> 12,31,200
378000 379200	3	0.01	1134000 379200	0.25 0.08	1200 1200	2 3	2400 1200	5) Allotment to Anc	hor Investors (Afte		,					
380400 381600 384000	2 1 1	0 0 0	760800 381600 384000	0.16 0.08 0.08	1200 1200 1200	1 2 1 1 1 1	1200 1200 1200	SEBI Regulations	. This represents 60	).00% of the QIBs P		NBFC'S	Investors at the Offer F	Price of Rs. 115/- pe	r Equity shares in a	TOTAL
386400 388800 390000	2 1 2	0 0 0	772800 388800 780000	0.17 0.08 0.17	1200 1200 1200	1 2 1 1 1 2	1200 1200 1200	Anchor Investor		-	-	-	6,90,000	10,65,600	90,000	18,45,600
391200 396000 397200	1 1 1	0 0	391200 396000 397200	0.08 0.09 0.09	1200 1200 1200 1200	1 1 1	1200 1200 1200 1200	being NSE and has allo	otted the Equity Sha	ares to various su	ebruary 13, 2024 has tak ccessful applicants. The CSBs have been issued fo	Allotment Advice	ce Cum Refund Intima	tion has been emai	ed to the email id	of the investors as
398400 399600	1 2	0	398400 799200	0.09 0.17	1200 1200	1 1 1 1 1 1 1 2	1200 1200	Shares allotted to the si the depositories conce	uccessful allottees	have been uploade	d on February 13, 2024 f of obtaining the listing ar	or credit into the	e respective beneficiar	y accounts subject t	o validation of the a	account details with
403200 404400 416400	1 1 1	0 0 0	403200 404400 416400	0.09 0.09 0.09	1200 1200 1200	1 1 1 1 1 1	1200 1200 1200	February 15, 2024 . <b>Note:</b> All capitalized tell Companies, N.C.T. of D		defined herein shal	I have the respective me	anings assigned	d to them in the Prosp	ectus dated Februai	y 12, 2024 filed w	ith the Registrar of
423600 424800 426000	1 2 2	0 0 0	423600 849600 852000	0.09 0.18 0.18	1200 1200 1200	1 1 1 2	1200 1200 1200		, ,	hosted on the webs	INVESTOR site of the Registrar to the I	<b>RS, PLEASE</b> Issue, Skyline Fi		e Limited at website	www.skylinerta.c	om
428400 432000	2 5	0.01	856800 2160000	0.19 0.47	1200 1200	1 2 4 5	1200 4800	Shares bid for, Bidder D	PID, Client ID, PAN	, date of submission	sed to the Registrar to the lon of the Bid cum Applicate upy of the Acknowledgmer	tion Form, addre	ess of the Bidder, the na	ime and address of t	he Designated Inte	rmediary where the
433200 434400 435600	1 5 5	0 0.01 0.01	433200 2172000 2178000	0.09 0.47 0.47	1200 1200 1200	1 1 4 5 4 5	1200 4800 4800	Ба чант друповнон гог	vao oubinilleu D	SKYLINE	FINANCIAL SERVICES P	RIVATE LIMITE	ED .	ouiui y anu payff	.s astans at IIIE dC	
436800 440400 442800	1 1 2	0 0	436800 440400 885600	0.09 0.1 0.19	1200 1200 1200	1 1 1 1 1 1 1 2	1200 1200 1200	CL	Al lower line	Tel No.: +	1st Floor, Okhla Industrial 91- 11-40450193-197; <b>Grievances Email id-</b> grie	Fax No.: +91-1	11-26812683; <b>E-mai</b> l	: ipo@skylinerta.co	om	
444000 447600	2 1	0	888000 447600	0.19 0.1	1200 1200	1 2	1200 1200	Financial	Services Pvt.	Website:   SEBI Regi	http://www.skylinerta.co i <b>stration No.:</b> INR000003	om/				
451200 452400 454800	1 1 1	0 0 0	451200 452400 454800	0.1 0.1 0.1	1200 1200 1200	1 1 1 1 1 1	1200 1200 1200			Contact P	erson: Mr. Anuj Rana			(		Board of Directors
456000 458400 459600	1 2	0 0	456000 916800 459600	0.1 0.2 0.1	1200 1200 1200	1 1 1 1 1 1 1	1200 2400 1200	Place – New Delhi							For Al	pex Solar Limited Sd/- Ms. Sakshi Tomar
460800 462000	1 1	0	460800 462000	0.1 0.1	1200 1200	1 1	1200 1200	Date: February 14, 20		OT BE TAKEN TO E	BE INDICATIVE OF EITHER	R THE MARKET I	PRICE OF THE FOURTY		ny Secretary & C	ompliance Officer
468000 469200 470400	1 1 2	0 0 0	468000 469200 940800	0.1 0.1 0.2	1200 1200 1200	1 1 1 1 1 1	1200 1200 2400	ALPEX SOLAR LIMITED Disclaimer: Alpex Solar	Limited has filed th	ne Prospectus date	d February 12, 2024 with	the Registrar of	Companies, N.C.T of I	Delhi and thereafter v	vith SEBI and the S	tock Exchange. The
471600 472800 474000	1 1 1	0 0 0	471600 472800 474000	0.1 0.1 0.1	1200 1200 1200	1 1 1 1 1 1	1200 1200 1200	investment in equity sha Prospectus.	res involves a high d	egree of risk and for	w.nseindia.com and is av details relating to the same	e, please refer to	the Prospectus includin	g the section titled "R	isk Factors" beginni	ing on page 25 of the
475200 478800 480000	1 1	0 0	950400 478800 480000	0.21 0.1 0.1	1200 1200 1200	1 1 1 1	2400 1200 1200	nor does it certify the color NSE".	rrectness or comple	teness of any of the	ssion given by NSE should a contents of the Offer Docu	ment. The invest	ors are advised to refer	to the Offer Documen	t for the full text of th	e 'Disclaimer Clause
483600 483600 490800 493200	2 1 1	0 0	967200 490800 493200	0.21 0.11 0.11	1200 1200 1200 1200	1 1 1	2400 1200 1200	so registered, and may n and in accordance with	ot be issued or sold any applicable U.S. s	within the United St state securities laws	r the U.S. Securities Act of rates, except pursuant to ar s. The Equity Shares are be	n exemption from eing issued and s	n, or in a transaction not sold outside the United S	subject to, the regist States in 'offshore tra	ration requirements nsactions' in reliand	of the Securities Act

No. of Shares applied for (Category wise)	Number of applications received	% to total	Total No. of Shares applied in each	% to total	Allocation per Applicant	Ration of allottees to applicants		Total No. of shares		
494400 496800	1 1	0	494400 496800	0.11 0.11	1200 1200	1	1	1200 1200		
502800	1	0	502800	0.11	1200	1	1	1200		
504000 520800	1	0	504000 520800	0.11 0.11	1200 1200	1	1 1	1200 1200		
522000 523200	5 1	0.01	2610000 523200	0.57 0.11	1200 1200	4	5	4800 1200		
524400	1	0	524400	0.11	1200	1	1	1200		
530400 540000	3	0.01	530400 1620000	0.11 0.35	1200 1200	1 1	1 1	1200 3600		
542400 548400	1	0	542400 548400	0.12 0.12	1200 1200	1	1	1200 1200		
562800	1	0	562800	0.12	1200	1	1	1200		
564000 565200	1	0	564000 565200	0.12 0.12	1200 1200	1 1	1 1	1200 1200		
568800 570000	1	0	568800 570000	0.12 0.12	1200 1200	1	1	1200 1200		
574800	1	0	574800	0.12	1200	1	1	1200		
585600 591600	1	0	585600 591600	0.13 0.13	1200 1200	1	1 1	1200 1200		
595200 596400	1	0	595200 596400	0.13 0.13	1200 1200	1	1	1200 1200		
600000	4	0.01	2400000	0.52	1200	1	1	4800		
602400 606000	1	0	602400 606000	0.13 0.13	1200 1200	1	1 1	1200 1200		
607200	1	0	607200	0.13	1200	1	1	1200		
608400 609600	1	0	608400 609600	0.13 0.13	1200 1200	1 1	1	1200 1200		
615600 618000	1	0	615600 618000	0.13 0.13	1200 1200	1 1	1 1	1200 1200		
620400	1	0	620400	0.13	1200	1	1	1200		
630000 631200	2	0	630000 1262400	0.14 0.27	1200 1200	1	1	1200 2400		
634800 638400	1	0	634800 638400	0.14 0.14	1200 1200	1 1	1	1200 1200		
645600	1	0	645600	0.14	1200	1	1	1200		
649200 651600	2	0	1298400 651600	0.28 0.14	1200 1200	1 1	1	2400 1200		
654000 660000	1	0	654000 660000	0.14 0.14	1200 1200	1	1 1	1200 1200		
664800	1	0	664800	0.14	1200	1	1	1200		
667200 670800	2	0	667200 1341600	0.14 0.29	1200 1200	1 1	1 1	1200 2400		
672000	1	0	672000 693600	0.15 0.15	1200 1200	1 1	1	1200 1200		
693600 700800	1	0	700800	0.15	1200	i	1	1200		
704400 706800	1	0	704400 706800	0.15 0.15	1200 1200	1	1 1	1200 1200		
712800	1	0	712800	0.15	1200	1	1	1200		
735600 738000	1	0	735600 738000	0.16 0.16	1200 1200	1	1	1200 1200		
739200 742800	1	0	739200 742800	0.16 0.16	1200 1200	1	1	1200 1200		
747600	1	0	747600	0.16	1200	1	1	1200		
750000 757200	1	0	1500000 757200	0.33 0.16	1200 1200	1 1	1	2400 1200		
782400 792000	1	0	782400 792000	0.17 0.17	1200 1200	1	1	1200 1200		
805200	1	0	805200	0.17	1200	1	1	1200		
812400 819600	1	0	812400 819600	0.18 0.18	1200 1200	1 1	1	1200 1200		
855600 868800	1 4	0 0.01	855600 3475200	0.19 0.75	1200 1200	1 1	1	1200 4800		
868800	0	0	0	0	1200	i	2	2400		
870000 890400	1	0	870000 890400	0.19 0.19	1200 1200	1 1	1	1200 1200		
924000 930000	1	0	924000 930000	0.2 0.2	2400 2400	1	1	2400 2400		
931200	1	0.01	931200	0.2	2400	1	1	2400		
982800 993600	1	0.01 0.01	982800 993600	0.21 0.22	2400 2400	1 1	1	2400 2400		
1016400 1020000	1	0.01 0.01	1016400 1020000	0.22 0.22	2400 2400	1	1	2400 2400		
1021200	1	0.01	1021200	0.22	2400	i	1	2400		
1042800 1045200	1	0.01 0.01	1042800 1045200	0.23 0.23	2400 2400	1 1	1 1	2400 2400		
1046400 1058400	1	0.01 0.01	1046400 1058400	0.23 0.23	2400 2400	1 1	1	2400 2400		
1069200	1	0.01	1069200	0.23	2400	1	1	2400		
1099200 1102800	1 1	0.01 0.01	1099200 1102800	0.24 0.24	2400 2400	1 1	1 1	2400 2400		
1224000 1240800	1	0.01 0.01	1224000 1240800	0.27	2400 2400	1	1 1	2400 2400		
1380000	1	0.01	1380000	0.3	2400	1	1	2400		
1434000 1740000	1 1	0.01 0.01	1434000 1740000	0.31 0.38	2400 3600	1 1	1 1	2400 3600		
1804800 1890000	1	0.01 0.01	1804800 1890000	0.39 0.41	3600 3600	1 1	1	3600 3600		
1902000	1	0.01	1902000	0.41	3600	i	1	3600		
1921200 2146800	1	0.01 0.01	1921200 2146800	0.42 0.47	3600 4800	1	1	3600 4800		
2155200	1	0.01	2155200	0.47	4800	1 1	1	4800		
2167200 2168400	1	0.01 0.01	2167200 2168400	0.47	4800 4800	1	1	4800 4800		
2170800 2199600	5	0.01 0.01	2170800 10998000	0.47 2.38	4800 3600	1	1 1	4800 18000		
2199600	0	0	0	0	1200	3	5	3600		
2212800 2292000	1	0.01 0.01	2212800 2292000	0.48 0.5	4800 4800	1	1	4800 4800		
2391600 2522400	1	0.01 0.01	2391600 2522400	0.52 0.55	4800 4800	1 1	1 1	4800 4800		
2582400	1	0.01	2582400	0.56	4800	i	1	4800		
2648400 2880000	1	0.01	2648400 2880000	0.57 0.62	4800 6000	1 1	1 1	4800 6000		
2886000 3079200	1 6	0.01 0.01	2886000 18475200	0.64	6000 6000	1	1 1	6000 36000		
3079200	0	0	0	0	1200	1	6	1200		
Total		47063	100	461325600	100	1	1	1		

#### Allotment to QIBs, who have bid at the Issue Price of Rs. 115/- per Equity Share has been done on a proportionate basis in consultation with NSE Limited. This category has been subscribed to the extent of 140.19 Times of QIB portion. The total number of Equity Shares allotted in the QIB category is 12,31,200 Equity Shares, which were allotted to 86 successful Applicants.

#### uture correspondence in this regard may kindly be addressed to the Registrar to the Issue quoting full name of the First/ Sole Bidder, Serial number of the ASBA form, number of Equity ares bid for, Bidder DP ID, Client ID, PAN, date of submission of the Bid cum Application Form, address of the Bidder, the name and address of the Designated Intermediary where the cum Application Form was submitted by the Bidder and copy of the Acknowledgment Slip received from the Designated Intermediary and payment details at the address given below:

 $under the Securities \ Act \ and \ the \ applicable \ laws \ of each \ jurisdiction \ where \ such \ issues \ and \ sales \ are \ made. \ There \ will \ be \ no \ public \ offering \ in \ the \ United \ States.$