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ALPEX SOLAR LIMITED

Our Company was originally incorporated on August 27, 1993 as a Private Limited Company as "Alpex Exports Private Limited" vide Registration No.13657 under the provisions of the Companies Act, 1956 with the Registrar of Companies, Chandigarh. Subsequently, pursuant to a special resolution passed by the Shareholders at their Extraordinary General Meeting held on August 10, 2017, the name of our Company was changed to "Alpex Solar Private Limited" and a fresh Certificate of Incorporation was issued on September 07, 2017 by Registrar of Companies, Delhi. Subsequently pursuant to a special resolution passed by the Shareholders at their Extraordinary General Meeting held on August 16, 2023, our company was converted from a Private Limited Company to Public Limited Company and consequently, the name of our Company was changed to "Alpex Solar Limited" and a Fresh Certificate of Incorporation dated September 01, 2023 was issued to our company by Registrar of Companies, Delhi. The Corporate Identification Number of our Company is U51909DL1993PLC171352. For further details of change in Object and change in Registered Office of our Company, please refer to section titled "Our History and Certain Other Corporate Matters" beginning on page 165 of the Red Herring Prospectus.

Registered Office: B-79 Shivalik Enclave near Malviya Nagar New Delhi 110017 India.

Corporate Office: Plot No I 26 Site 5 Surajpur Industrial Area, I.A. Surajpur, Gautam Buddha Nagar, Noida, Uttar Pradesh, India, 201306

Tel: +91-9971751589; **E-mail:** csalpex@alpexonline.com; **Website:** https://alpexsolar.com/

Contact Person: Ms. Sakshi Tomar, Company Secretary and Compliance Officer

THE ISSUE

PUBLIC ISSUE OF 64,80,000 EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH ("EQUITY SHARES") OF ALPEX SOLAR LIMITED (THE "COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF ₹ [•] PER EQUITY (THE "ISSUE PRICE") AGGREGATING TO ₹ [•] ("THE ISSUE") COMPRISING OF A FRESH ISSUE OF 64,80,000 EQUITY SHARES AGGREGATING TO ₹ [•] LAKH (THE "FRESH ISSUE") OF WHICH 3,24,000 EQUITY SHARES AGGREGATING TO ₹ [•] LAKH WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER TO THE ISSUE (THE "MARKET MAKER RESERVATION PORTION"). THE ISSUE LESS THE MARKET MAKER RESERVATION PORTION I.E. NET ISSUE OF 61,56,000 EQUITY SHARES AGGREGATING TO ₹ [•] LAKH (THE "NET ISSUE"). THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 26.48% AND 25.15% RESPECTIVELY OF THE POST ISSUE PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY.

MARKET MAKER PORTION	3,24,000 EQUITY SHARES
ANCHOR PORTION	18,45,600 EQUITY SHARES
QIB PORTION	12,31,200 EQUITY SHARES
RETAIL PORTION	21,55,200 EQUITY SHARES
NON-INSTITUTIONAL PORTION	9,24,000 EQUITY SHARES

PRICE BAND: ₹ 109.00 to ₹ 115.00 PER EQUITY SHARE OF FACE VALUE ₹ 10/- EACH

THE FLOOR PRICE IS 10.90 TIMES OF THE FACE VALUE AND

THE CAP PRICE IS 11.50 TIMES OF THE FACE VALUE OF THE EQUITY SHARES

BIDS CAN BE MADE FOR A MINIMUM OF 1200 EQUITY SHARES AND IN MULTIPLES OF 1200 EQUITY SHARES THEREAFTER

PROPOSED LISTING

The Equity Shares offered through the Red Herring Prospectus are proposed to be listed on the Emerge platform of National Stock Exchange India Limited ("NSE Emerge"), in terms of the Chapter IX of the SEBI (ICDR) Regulations, 2018, as amended from time to time. Our Company has received an In-Principal approval letter dated January 29, 2024 from National Stock Exchange of India Limited ("NSE" or "NSE Emerge") for using its name in this offer document for listing of our shares on the NSE Emerge. For the purpose of this Issue, the Designated Stock Exchange will be NSE.

DISCLAIMER CLAUSE OF SECURITIES AND EXCHANGE BOARD OF INDIA (SEBI): Since the Issue is being made in terms of Chapter IX of the SEBI (ICDR) Regulations, 2018, the Red Herring Prospectus has been filed with SEBI. In terms of the SEBI Regulations, the SEBI shall not issue any observation on the Offer Document. Hence there is no such specific disclaimer clause of SEBI. However, investors may refer to the entire Disclaimer Clause of SEBI beginning on page 329 of the Red Herring Prospectus.

DISCLAIMER CLAUSE OF NSE EMERGE (THE DESIGNATED STOCK EXCHANGE): "It is to be distinctly understood that the permission given by NSE should not in any way be deemed or construed that the Offer Document has been cleared or approved by NSE nor does it certify the correctness or completeness of any of the contents of the Offer Document. The investors are advised to refer to the Offer Document for the full text of the "Disclaimer Clause of NSE".

CREDIT RATING: This being the issue of Equity Shares, no credit rating is required.

DEBENTURE TRUSTEES: As this is an issue of Equity Shares, the appointment of Trustees is not required.

IPO GRADING: Since this issue is made in terms of Chapter IX of the SEBI (ICDR) Regulations, there is no requirement of appointing an IPO Grading Agency.

AVAILABILITY OF RED HERRING PROSPECTUS: Investors are advised to refer to the Red Herring Prospectus and the Risk Factors contained therein before applying in the Issue. Full copy of the Red Herring Prospectus is available on the website of Company at www.alpexsolar.com or at website of the BRLM at www.cvindia.com or NSE at https://www.nseindia.com/ and is expected to be available on the website of SEBI at www.sebi.gov.in.

AVAILABILITY OF BID-CUM-APPLICATION FORMS: Bid-Cum-Application forms can be obtained from the Registered Office of the Company at B-79 Shivalik Enclave Near Malviya Nagar New Delhi -110017 India; Corporate Office of the Company at Plot No I 26 Site 5 Surajpur Industrial Area, I.A. Surajpur, Gautam Buddha Nagar, Noida, Uttar Pradesh, India, 201306; BRLM: Corporate Capital/Ventures Private Limited at its Registered Address, RTA: Skyline Financial Services Private Limited at its undersigned address and at the selected locations of Registered Brokers, and CDPs participating in the Issue. Bid-cum-application Forms will also be available on the websites of NSE and the designated branches of SCSBs, the list of which is available at websites of the stock exchanges and SEBI.

BID/ISSUE PROGRAM	ANCHOR INVESTOR BIDDING DATE	WEDNESDAY, JANUARY 07, 2024
	BID/ISSUE OPENS ON	THURSDAY, JANUARY 08, 2024
	BID/ISSUE CLOSURES ON	MONDAY, JANUARY 12, 2024

In case of any revision in the Price Band, the Bid/ Issue Period shall be extended for at least three (3) additional Working Days after such revision of the Price Band, subject to the Bid/Issue Period not exceeding a total of ten (10) Working Days. Any revision in the Price Band, and the revised Bid/ Issue Period, if applicable, shall be widely disseminated by notification to the Stock Exchange by issuing a press release and also by indicating the change on the website of the BRLM and at the terminals of the Syndicate Members, and by intimation to Self-Certified Syndicate Banks ("SCSBs"), the Sponsor Bank and other Designated Intermediaries, as applicable. In case of force majeure, banking strike or similar circumstances, the Company may for reasons recorded in writing, extend the Bid/ Issue Period by at least three (3) additional working days subject to the total Bid/Issue Period not exceeding ten (10) Working Days.

The Issue is being made in terms of Rule 19(2)(b)(i) of the Securities Contract (Regulation) Rules, 1957, as amended ("SCRR") read with Regulation 31 of the SEBI ICDR Regulations, the Issue is being made for at least 25% of the post-Issue paid-up Equity Share capital of our Company. The Issue is being made through the Book Building Process in accordance with Regulation 253 (1) of the SEBI ICDR Regulations, wherein not more than 50% of the Net Issue shall be available for allocation on a proportionate basis to Qualified Institutional Buyers ("QIBs" and such portion the "QIB Portion") provided that our Company in consultation with the BRLM may allocate up to 60% of the QIB Portion to Anchor Investors on a discretionary basis in accordance with SEBI ICDR Regulations ("Anchor Investor Portion"). One-third of the Anchor Investor Portion shall be reserved for domestic Mutual Funds, subject to valid Bids being received from the domestic Mutual Funds at or above the Anchor Investor Allocation Price. Further, 5% of the QIB Portion shall be available for allocation on a proportionate basis to Mutual Funds only, and the remainder of the QIB Portion shall be available for allocation on a proportionate basis to all QIB Bidders (other than Anchor Investors), including Mutual Funds, subject to valid Bids being received at or above the Issue Price. Further, not less than 15% of the Net Issue shall be available for allocation on a proportionate basis to Non-Institutional Bidders and not less than 35% of the Net Issue shall be available for allocation to Retail Individual Bidders in accordance with the SEBI ICDR Regulations subject to valid Bids being received at or above the Issue Price. All potential Bidders, other than Anchor Investors, are required to mandatorily utilise the Application Supported by Blocked Amount ("ASBA") process providing details of their respective bank account (including UPI ID in case of RIBs) which will be blocked by the SCSBs, or the bank accounts linked with the UPI ID, as applicable, to participate in the Issue. Anchor Investors are not permitted to participate in the Anchor Investor Portion through the ASBA process. For details, please see the section entitled "Issue Procedure" on page 252 of the Red Herring Prospectus.

RISKS TO INVESTORS

Average cost of acquisition of Equity Shares for the Promoters as at the date of the Red Herring Prospectus is:

Name of the Promoter	No. of Shares held	Average cost of Acquisition (in ₹)
Ashwani Sehgal	55,91,652	1.43
Monica Sehgal	35,89,200	0.56
Vipin Sehgal	25,19,076	0.04
Aditya Sehgal	75,000	0.33
Krishma Machine Tools Private Limited	25,50,000	11.08
Ashwani Sehgal HUF	9,69,000	0.58

* Only the shares acquired are considered.

- Weighted Average Return on Net worth for Fiscals 2023, 2022 and 2021 is 6.15%
- The Merchant Banker associated with the Issue has handled 10 (Ten) public issue in the past three years out of which 1 of the Issues closed below the Issue Price on Listing date.

BASIS FOR ISSUE PRICE

The Issue Price will be determined by our Company in consultation with the BRLM, on the basis of the Book Building Process and the quantitative and qualitative factors as described below. The face value of the Equity Shares is ₹10 each and the Issue Price is 10.90 times the face value at the lower end of the Price Band and 11.50 times the face value at the higher end of the Price Band. Investors should refer to "Risk Factors", "Our Business", "Financial Information" and "Management's Discussion and Analysis of Financial Condition and Results of Operations" on pages 25, 125, 207 and 290, of the Red Herring Prospectus respectively, to have an informed view before making an investment decision.

Qualitative Factors

Some of the qualitative factors which form the basis for computing the Issue Price are:

- Strategically located manufacturing facility
- Diverse product portfolio with focus on quality
- Experienced Promoter and management team with strong industry expertise and successful track record
- Well versed and equipped with advance technology
- Quality Assurance & Control

For further details, see "Risk Factors" and "Our Business" on pages 25 and 125, of the Red Herring Prospectus respectively.

Quantitative Factors

The information presented in this section is derived from our Restated Financial Statements. For details, see "Financial Information" on page 207. Investors should evaluate our Company and form their decisions taking into consideration its earnings, and based on its growth strategy. Some of the quantitative factors which may form the basis for computing the Issue price are as follows:

1. Basic and Diluted Earnings per Share (EPS), as adjusted for changes in capital

Year ended	Basic EPS/ (in ₹)*	Diluted EPS (in ₹)*	Weight
FY 2020-21	1.76	1.76	1
FY 2021-22	0.11	0.11	2
FY 2022-23	2.10	2.10	3
Weighted Average	1.38	1.38	
September 30, 2023	4.22	4.22	

Note:

- Basic EPS and Diluted EPS is calculated after considering effect of allotments which was made after September 30, 2023 i.e bonus issue of 1,19,95,600 equity shares allotted on same date i.e 27.10.2023. Hence Issued Equity Shares as of October 26, 2023 is 2,44,73,400.
- The ratios have been computed as under:
 - Basic and diluted EPS: profit for the year attributable to equity shareholders of the Company divided by total weighted average number of equity shares outstanding during the period. Basic and diluted EPS are computed in accordance with Ind AS 33 - Earnings per share post the bonus issue in current financial year;
 - Weighted average = Aggregate of year-wise weighted EPS divided by the aggregate of weights i.e. (EPS x Weight) for each year/Total of weights
 - The figures disclosed above are based on the Restated Consolidated Financial Information

2. Price / Earning (P/E) Ratio in relation to Issue Price of ₹ 109 to ₹ 115 per Equity Share

Particulars	P/E at the lower end of the price band (no. of times)	P/E at the higher end of the price band (no. of times)
a) P/E ratio based on Basic and Diluted EPS of ₹ 2.10 as at March 31, 2023	51.90	54.76
b) P/E ratio based on Weighted Average Basic and diluted EPS of ₹ 1.38	79.00	83.33

3. Return on Net Worth (RONW):

Year ended	RoNW (%)	Weight
FY 2020-21	8.39%	1
FY 2021-22	0.52%	2
FY 2022-23	9.55%	3
Weighted Average	6.15%	
September 30, 2023	16.79%	

Note: - *RONW is calculated after considering effect of allotments which was made after September 30, 2023 i.e bonus issue of 1,19,95,600 equity shares allotted on same date i.e 27.10.2023. The ratios have been computed as under:

Return on net worth (%)	Net profit after tax as restated, attributable to the owners of the company
Net worth	Average Net worth as restated, including share capital and reserves and surplus, as stated at the end of the last 2 years Equity share capital + Reserves and surplus (including, Securities Premium, General Reserve and surplus in statement of profit and loss).

4. Net Asset Value *(NAV) per Equity Share

Particulars	Rs.
As of March 31, 2023	69.13
As of March 31, 2022	62.82
As of March 31, 2021	62.49
As of September 30, 2023	81.81
NAV post issue:	
At the lower end of the price band of ₹ 109/-	48.91
At the higher end of the price band of ₹ 115/-	50.50
Issue price per share	[•]

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Note:-
*NAV is calculated after considering effect of allotments which was made after September 30, 2023 i.e bonus issue of 1,19,95,600 equity shares allotted on same date i.e 27.10.2023.
The ratios have been computed as under:-

Net asset value per equity share	Net worth as restated, including share capital and reserves and surplus, as restated at the end of the year
Basic earnings per share (Rs.)	No. of equity shares outstanding at the end of the year Net profit after tax as restated for calculating basic EPS Weighted average number of equity shares outstanding at the end of the period or year

5. Comparison of Accounting Ratios with Industry Peers

For Fiscal 2023									
Sr. No.	Name of Company	Face Value (₹)	Total Income (₹ in Lakhs)	Basic EPS (₹)	Diluted EPS (₹)	P/E (based on Diluted EPS)	RoNW (%)	NAV per share (₹)	
1.	Alpex Solar Limited	10	19592.07	2.10	2.10	-	9.55%	69.13	
Peer Group*									
1.	Insolation Energy Limited	10	28005.86	6.01	6.01	20.95	28.48%	25.39	

*Source: All the financial information for listed industry peer mentioned above is on a consolidated basis and is sourced from the filings made with stock exchanges available on www.bseindia.com, www.nseindia.com and has also been extracted from www.moneycontrol.com for the Financial Year ending March 2023.
Source for Alpex solar Limited: Based on the restated standalone financial statements of the Company for year ended FY 2022-23

6. The Issue Floor Price is ₹109.00/- which is 10.90 times of the Face Value of the Equity Shares and the Issue Cap Price is ₹115.00 which is 11.50 times of the face value.

The price band/floor price/issue price will be determined by the issuer in consultation with the BRLM, on the basis of book-building on the basis of assessment of the market demand from investors for the Equity Shares and shall be justified in view of the above qualitative and quantitative parameters.
Investors should read the above-mentioned information along with "Risk Factors", "Our Business" and "Financial Information" on pages 25, 125 and 207 respectively, to have a more informed view. The trading price of the Equity Shares of our Company could decline due to the factors mentioned in "Risk Factors" and you may lose all or part of your investments.

For further details, please see the chapter titled "Basis for Issue Price" beginning on page 96 of the RHP

RISK IN RELATION TO THE FIRST ISSUE

Bidders / Applicants should note that on the basis of PAN, DP ID and Client ID as provided in the Bid cum Application Form, the Bidders/Applicants may be deemed to have authorized the Depositories to provide to the Registrar to the Issue, any requested Demographic Details of the Bidders/Applicants as available on the records of the depositories. These Demographic Details may be used, among other things, for or unblocking of ASBA Account or for other correspondence(s) related to an Issue. Bidders/Applicants are advised to update any changes to their Demographic Details as available in the records of the Depository Participant to ensure accuracy of records. Any delay resulting from failure to update the Demographic Details would be at the Applicants' sole risk. Bidders / Applicants should ensure that PAN, DP ID and the Client ID are correctly filled in the Bid cum Application Form. The PAN, DP ID and Client ID provided in the Bid cum Application Form should match with the PAN, DP ID and Client ID available in the Depository database, otherwise, the Bid cum Application Form is liable to be rejected. Bidders/Applicants should ensure that the beneficiary account provided in the Bid cum Application Form is active.

GENERAL RISK: Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in the Issue unless they can afford to take the risk of losing their entire investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Issue. For taking an investment decision, investors must rely on their own examination of our Company and the Issue, including the risks involved. The Equity Shares in the Issue have not been recommended or approved by the Securities and Exchange Board of India ("SEBI"), nor does SEBI guarantee the accuracy or adequacy of the contents of the Red Herring Prospectus. Specific attention of the investors is invited to the section titled "Risk Factors" on page 25 of the Red Herring Prospectus.

ASBA*

Simple, Safe, Smart way of Application- Make use of it !!!

*Applications Supported by Blocked Amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account, investors can avail the same. For details, check section on ASBA below.

Mandatory in Public Issues from January 01, 2016.




No Cheque will be accepted

UPI-Now available in ASBA for Retail Individual Investors (RII)**

Investors are required to ensure that the bank account used for bidding is linked to their PAN. UPI - Now available in ASBA for RIIs applying through Registered Brokers, DPs & RTAs. RIIs also have the option to submit the application directly to the ASBA Bank (SCSBs) or to use the facility of linked online trading, demat and bank account.

Investors have to apply through the ASBA process *ASBA has to be availed by all the investors except anchor investor. UPI may be availed by Retail Individual Investors. For details on the ASBA and the UPI process, please refer to the details given in ASBA form and abridged prospectus and also please refer to the section "Issue Procedure" beginning on page 352 of the RHP. The process is also available on the website of Association of Investment Bankers of India ("AIBI"), the Stock Exchanges and in the General Information Document.

*ASBA forms can be downloaded from the website of NSE.
**List of banks supporting UPI is also available on the website of SEBI at www.sebi.gov.in. HDFC Bank Limited has been appointed as Sponsor Banks for the Issue, in accordance with the requirements of the SEBI circular dated November 1, 2018, as amended. For UPI related queries, investors can contact NPCI at the toll free number-18001201740 and Mail Id- ipo.upi@npci.org.in. *For the list of UPI Apps and Banks live on IPO, please refer to the link www.sebi.gov.in. For issue related grievance investors may contact: Corporate Capital/Ventures Private Limited - Mrs. Harpreet Parashar (+91 11 - 41824066) (Email Id: smeipo@ccvindia.com).

BOOK RUNNING LEAD MANAGER TO THE ISSUE	REGISTRAR TO THE ISSUE	COMPANY SECRETARY AND COMPLIANCE OFFICER
 Corporate CapitalVentures CORPORATE CAPITAL VENTURES PRIVATE LIMITED B1/E13, First Floor, Mohan Co-operative Industrial Estate, Mathura Road, New Delhi - 110044, Tel: +91 11 - 41824066; Email: smeipo@ccvindia.com Investor Grievances Email Id- investor@ccvindia.com Website: www.ccvindia.com SEBI Registration: INM000012276 Validity: Permanent Contact Person: Mrs. Harpreet Parashar	 Skyline Financial Services Pvt. Ltd. SKYLINE FINANCIAL SERVICES PRIVATE LIMITED D-153 A, 1st Floor, Okhla Industrial Area, Phase - I, New Delhi-110020 Tel No.: +91- 11-40450193-197; Fax No.: +91-11-26812683 E-mail: ipo@skylinert.com Investor Grievances Email id- grievances@skylinert.com Website: http://www.skylinert.com SEBI Registration No.: INR00003241 Contact Person: Mr. Anuj Rana	 ALPEX SOLAR LIMITED B-79 Shivalik Enclave Near Malviya Nagar New Delhi -110017 India, Telephone: +91 - 99717 51589 E-mail: csalpex@alpexonline.com Investor grievance id: csalpex@alpexonline.com Website: www.alpexsolar.com CIN: U51909DL1993PLC171352 Contact Person: Ms. Sakshi Tomar Bidders are advised to contact the Company Secretary and Compliance Officer, the BRLM and/or the Registrar to the Issue in case of any pre-issue or post-issue related problems such as non-receipt of letters of Allotment, credit of Allotted Equity Shares in the respective beneficiary account, non-receipt of funds by electronic mode etc.

ESCROW COLLECTION BANK/ REFUND BANK/ PUBLIC ISSUE ACCOUNT BANK/ SPONSOR BANK: HDFC Bank Limited.
LINK TO DOWNLOAD ABRIDGED PROSPECTUS: www.alpexsolar.com
UPI: Retail Individual Bidders can also Bid through UPI Mechanism.
All capitalized terms used herein and not specifically defined shall have the same meaning as described to them in the Red Herring Prospectus.

On behalf of Board of Directors
For Alpex Solar Limited
Sd/-
Ms. Sakshi Tomar
Company Secretary & Compliance Officer

Disclaimer: Alpex Solar Limited is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to make an initial public offer of its Equity Shares and has filed the RHP with the Registrar of Companies, Delhi and Haryana on January 30, 2024 and thereafter with SEBI and the Stock Exchange. The RHP is available on the website of Company at www.alpexsolar.com or at website of BRLM at www.ccvindia.com or at website of NSE at https://www.nseindia.com/ or expected to be available on the SEBI website at www.sebi.gov.in. Any potential investors should note that investment in equity shares involves a high degree of risk and for details relating to the same, please refer to the RHP including the section titled "Risk Factors" beginning on page 25 of the Red Herring Prospectus.
The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "Securities Act") or any state securities laws in the United States, and unless so registered, and may not be issued or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and in accordance with any applicable U.S. state securities laws. The Equity Shares are being issued and sold outside the United States in "offshore transactions" in reliance on Regulation "S" under the Securities Act and the applicable laws of each jurisdiction where such issues and sales are made. There will be no public offering in the United States.

SAVE HOUSING FINANCE LIMITED
(Formerly known as New Habitat Housing Finance & Development Limited)
Office: Unit No.761, 7th Floor, Vegas Mall, Plot No.06, Sector-14, Dwarka, New Delhi-110075. E-mail: info@newhabitat.in info@savehfi.in
Web: www.savehfi.in, Mob: +91-9999694526

POSSESSION NOTICE

Whereas the undersigned being the Authorized Officer of SAVE HOUSING FINANCE LIMITED (Formerly known as New Habitat Housing Finance & Development Limited) under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (Act 54 of 2002) (hereinafter referred to as "the Act") and in exercise of power conferred under Section 13(12) read with Rule 3 of the Security Interest (Enforcement) Rules, 2002 issued a demand Notice on below mentioned date, calling upon the below mentioned borrowers to repay the amount mentioned in the notice within 60 days from the date of receipt of the said Notices.

The borrower having failed to repay the amount, Notice is hereby given to the borrower and the public in general that the undersigned has taken possession of the property described herein below in exercise of powers conferred on him under Section 13(4) of the said Act read with rule 8 & 9 of the said rules on below mentioned date.

The borrower/Guarantor/Mortgagor in particular and the public in general is hereby cautioned not to deal with the properties and dealings with the properties will be subject to the charge of SAVE HOUSING FINANCE LIMITED (Formerly known as New Habitat Housing Finance & Development Limited) for an amount mentioned in the notice.

The borrower attention is invited to provisions of sub-section (8) of Section 13 of "The Act", in respect of time available, to redeem the secured assets.

Sr. No.	Name of the Borrower/ Co-borrower/Guarantor/Builder	Description of Property	Demand Notice Possession	Outstanding Amount
1.	SH. BIMAL BABU KARUNAKAR S/O LATE SH. VIDHYA RAM KARUNAKAR 2. SMT. REENA DAYAL W/O SH. BIMAL BABU KARUNAKAR 3. SH. SAKSHAM KARUNAKAR S/O SH. BIMAL BABU KARUNAKAR All R/O-KG-1, 531, Vikas Puri, New Delhi-110018 Also A1-Flat No.2171, Tower No.02, 17th Floor, Type-C, ATS MARGOLD, SECTOR-89, GURGAON Mobile No. 9810047414	All the Flat/House No.2171 in KARUNAKAR 2. SMT. REENA DAYAL W/O SH. BIMAL BABU KARUNAKAR 3. SH. SAKSHAM KARUNAKAR S/O SH. BIMAL BABU KARUNAKAR All R/O-KG-1, 531, Vikas Puri, New Delhi-110018 Also A1-Flat No.2171, Tower No.02, 17th Floor, Type-C, ATS MARGOLD, SECTOR-89, GURGAON Mobile No. 9810047414	25.10.2023	Rs. 31,88,700/- (Rupees Thirty One Lacs Eighty Eight Thousand and Seven Hundred only) as on 31.01.2024 together with further interest and incidental expenses and costs there on in Loan Account No. HSGN/HEA/NO/05/16/0034

Dated: 31/01/2024, Place: New Delhi
AUTHORISED OFFICER, SAVE HOUSING FINANCE LIMITED

KAJARIA CERAMICS LIMITED
Regd. Office: SF-11, Second Floor, JMD Regent Plaza, Mehrauli Gurgaon Road, Gurgaon-122001
Notice is hereby given that the certificate(s) for the under mentioned securities of the Company have been lost and the holder(s) of the said securities (applicant/s) has applied to the Company to issue duplicate certificate(s).

Any person who has a claim in respect of the said securities should lodge such claim with the Company at its Registered Office within 15 days from this date, else the Company will proceed to issue duplicate certificate(s) without further intimation.

Name of Holder(s)	Total Securities	No. of Distinctive No. (s)
Manju Singh Digvijay Singh	790	158169741-158170630

Manju Singh Digvijay Singh
Certificate No. 1718, 1052324
Place: New Delhi
Date: 01-02-2024

N K Textile Industries Limited
Registered office: Omnia Square, Plot No. 14, 3rd Floor, Jasola District Centre, Jasola, New Delhi-110025
CIN: L17299DL1983PLC163230,
Tel: +91 11 61119429
Email Id: n.ktextiles123@gmail.com,
Website: www.nktil.com

NOTICE

Notice is hereby given that the meeting no. 05/2023-24 of the Board of Directors of the Company will be held on 13th February 2024 (Tuesday) at the registered office of the Company at Omnia Square, Plot No. 14, 3rd Floor, Jasola District Centre, Jasola, New Delhi-110025 at 3.30 P.M to discuss the following agenda items:

- To take on record the Unaudited Financial Results of the Company for the Quarter ended on 31st December, 2023 in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015.
- To discuss any other business with the permission of Chair.

For N K Textile Industries Limited
Sd/-
Balbir Singh Director
Place: New Delhi
Date: 23.01.2024

Ummeed Housing Finance Pvt. Ltd
Registered & Corporate office Unit 809-815, 8th Floor, Tower - A, EMAAR Digital Greens Golf Course Extension Road, Sector-61, Gurgaon, 122002 (Haryana) CIN:U65922HR2015PTC057894.

APPENDIX IV [See rule 8(4)] POSSESSION NOTICE

Whereas, The undersigned being the authorized officer of the UMMEED HOUSING FINANCE PVT. LTD under the "Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002(54 of 2002) and in exercise of powers conferred under section 13(12) read with rule 3 of the Security Interest (Enforcement) Rules, 2002, issued demand notices to the Borrower/s as details herein under, calling upon the respective Borrowers to repay the amount mentioned in the notice with all costs, charges and expenses till actual date of payment within 60 days from the date of the receipt of the said notice.

The said Borrower/Co-borrower/Guarantor/Mortgagor having failed to repay the amount, notice is hereby given to the borrower/Co-borrower/Guarantor/Mortgagor and the public in general that the undersigned has taken Physical Possession of the property described herein below in exercise of the powers conferred on him under sub-section (4) of section 13 of the said act read with rule 8 of the security interest Enforcement Rules, 2002 on this date.

The Borrower/Co-borrower/Guarantor/Mortgagor in particular and the public in general is hereby cautioned not to deal with the property and dealings with the property will be subject to the charge of the UMMEED HOUSING FINANCE PVT.LTD. For the amount specified therein with further interest, cost and Chagars from respective dates thereon until full payment.

The Borrower's attention is invited to provision of sub section (8) of Section 13 of the Act, in respect of time available, to redeem the secured assets.

Details of the Borrowers, Co-borrowers and Guarantors, Securities, Outstanding Dues, Demand Notice sent under Section 13(2) and Amount claimed there under and Date of Possession is given as under:

Name and Address of the Borrower, Co-Borrower Guarantor Loan Account No. and Loan Amount	Details of the Secured Asset	Demand Notice Date	Amount Due in Rs.
(1) Shanawaz S/o Khalil Ahmad (Borrower)	all that part and parcel of property part of Plot no. 2 measuring 43.16 sq. mtrs., Boundries- East - Plot No. 3 West- Plot No. 1 North- Other Land, South- Road 14 Feet Wide and	12-Aug-2022	Rs. 8,24,628/- & Rs. 6,95,970/- Total aggregate amount of Rs.15,20,598/- (Rupees Fifteen Lakhs Twenty Thousand Five Hundred Ninety Eight only) with further interest and other charges from 06-Aug-2022.
(2) Khalil Ahmad S/o Sharif Ahmad (Co-borrower)	Both above residing at: H.no.266, Ward No.11, Mohalla Baji Gram Dasna, Ghaaziabad-201302 (U.P. Lan.no.LXGHZ02918-190002744 and LXGHZ02419-200006948 Loan agreement Date:30-Nov-2018 and 20-Dec-2019 Loan Amount: Rs. 8,07,362/- & Rs. 8,00,000/-	30 Jan. 2024	

Place: Gurgaon, Haryana
Date: 31.01.2024
Authorised Officer: Guravir Tripathi 985025701
Ummeed Housing Finance Pvt.Ltd

Form No. 5
DEBTS RECOVERY TRIBUNAL
600/1 University Road, Near Hanuman Setu Mandir, Lucknow - 226 007
(Area of Jurisdiction - Part of Uttar Pradesh)
Summons for filing Reply & Appearance by Publication
O.A. No. 667 of 2023 Date: 02/01/2024
(Summons to Defendant Under Section 19(3), of the Recovery of Debts due to Banks and Financial Institutions Act, 1993 read with Rules 12 and 13 of the Debts Recovery Tribunal (Procedure Rules, 1993)
O.A.No. 667/2023

PUNJAB NATIONAL BANKApplicant
VERSUS
SALEEM AND OTHERSDefendants
To
3. SRI MR. SUNNY JAISWAL (GUARANTOOR)
S/o Mahendra Kumar Jaiswal
Resident of 158, Bagh Britgan,
Bareilly, Uttar Pradesh.Defendants

In the above noted Application, you are required to file reply in Paper Book form in Two sets alongwith documents and affidavits (if any), personally or through your duly authorized agent or legal practitioner in this Tribunal, after serving copy of the same on the Applicant or his counsel/duly authorized agent after publication of the summons, and thereafter to appear before the Presiding Officer on 11/07/2024 at 10.30 A.M. failing which the application shall be heard and decided in your absence.

Registrar
Debts Recovery Tribunal
Lucknow

Ambuja Cement **adani**
CEMENT

CIN L26942GJ1981PLC004717
Registered Office: Adani Corporate House,Shantigram, S.G. Highway,Khodiyar, Ahmedabad - 382 421 Gujarat.
Corporate Office: Elegant Business Park, MIDC Cross Road "B", Off AndheriKurla Road, Andheri (East), Mumbai - 400 059
Tel. 022-4066 7000, E-mail -investors.relation@ambujacement.com, Website: www.ambujacement.com.

NOTICE TO THE SHAREHOLDERS OF THE COMPANY
Sub.: Compulsory transfer of Equity Shares to Investor Education and Protection Fund (IEPF) Account.

Notice is hereby given pursuant to the provisions of Section 124 (6) read with the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016, and the Amendment Rules, 2017 ("the Rules") notified by the Ministry of Corporate Affairs, the Company is required to transfer all shares in the name of Investor Education and Protection Fund (IEPF) Account in respect of which dividend has not claimed by the shareholders for seven consecutive years or more.

The Company in compliance with the aforesaid "Rules" has sent individual notices to all those shareholders whose shares are liable to be transferred to IEPF Account and have also uploaded full details of such shares due for transfer as well as unclaimed dividends on the website of the company at www.ambujacement.com/ investors Shareholders are requested to verify the details of unclaimed dividends and the shares liable to be transferred to the IEPF Authority.

Shareholders may note that both the unclaimed dividends and the shares transferred to the IEPF Authority can be claimed back by them from IEPF Authority after following the procedure prescribed under the Rules.

The concerned shareholders may take further Notice that in case the Company does not receive any communication from them by 31st March 2024, the Company shall, in compliance with the requirements set out in the Rules, transfer the shares to the IEPF Authority by 30th April, 2024

Further, for facilitating the transfer of such shares in cases where the shares are held in physical form, the Company would be issuing duplicate share certificate (s) in lieu of the original share certificate(s) held by them and upon such issue, the original share certificate(s) which stand registered in their name will stand automatically cancelled and be deemed non-negotiable. The shareholders may take further notice that the details uploaded by the Company on its website should be regarded and shall be deemed adequate notice in respect of issue of the duplicate share certificate(s) by the Company for the purpose of transfer of shares to IEPF Authority pursuant to the said Rules. In case of shares held in demat account, the transfer of such shares will be done by way of corporate action through the Depositories to the demat account of the IEPF authority as per the procedure laid down under the "Rules".

Shareholders having any queries on the subject matter, may contact the Company's Registrar and Transfer Agents M/s. Link Intime India Pvt. Ltd., C 101, 247 Park, L B S Marg, Vikhroli West, Mumbai 400 083 Tel No: +91 22 49186270 Fax: +91 22 49186060, e-mail rnt.helpdesk@linkintime.co.in

For Ambuja Cements Limited
Sd/-
Hitesh Marthak
Company Secretary

Place: Mumbai
Date: 31st January, 2024

JAGAT TRADING ENTERPRISES LIMITED
CIN: L74999DL1982PLC014411
Regd. Office: 208, Magnum House-II, Karampura Community Centre, New Delhi 110015
Website: www.jtel.co.in,
Email: jagattradingenterpriseslimited@gmail.com

NOTICE

Pursuant to Provision of Regulation 47 and 29 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015, that a meeting of the Board of Directors of the Company is scheduled to be held on Wednesday, 14th February, 2024, to inter-alia, consider the Audited Financial Results of the Company for the Nine Months / Quarter ended 31st December, 2023. In Terms of SEBI (Prohibition of Insider Trading) Regulation, 2015 and Company's internal code for prevention of insider trading, the trading window for dealing in securities of the company will remain closed from Monday, 01st January, 2024 till Friday, 16th February, 2024 (Both days inclusive).

The said notice may be accessed on the Company's website at www.jtel.co.in and may also be accessed on the MSEI website at www.msei.in.

By Order of the Board
For Jagat Trading Enterprises Limited
Sd/-
Nirmal Kumar Taparia
Company Secretary
Dated: 31/01/2024
Place: New Delhi ACS: 14371

E-AUCTION SALE NOTICE
EDELWEISS ASSET RECONSTRUCTION COMPANY LIMITED
CIN: U67100MH2007PLC174759
Retail Central & Regd. Office: Edelweiss House, Off CST Road, Kalina, Mumbai 400098

E-AUCTION SALE NOTICE FOR SALE OF IMMOVABLE SECURED ASSETS UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 READ WITH PROVISION TO RULE 8 (6) OF THE SECURITY INTEREST (ENFORCEMENT) RULES, 2002 ("RULES")

The financial facilities the Secured Creditor have been assigned to Edelweiss Asset Reconstruction Company Limited acting at its capacity as trustee of various mentioned deary in column provided. Pursuant to the said assignment, EARC stepped into the shoes of the Assignor and exercises its right as the secured creditor. That EARC, in its capacity as secured creditor had taken possession of the below mentioned immovable secured assets under 13(4) of SARFAESI Act and Rules there under.

Notice of 30 days is hereby given to the public in general and in particular to the Borrower, Co-Borrower, Legal heirs and Guarantor (s) that the below described immovable secured assets mortgaged in favor of the Secured Creditor, the physical possession of which has been taken by the Authorized Officer (AO) of Secured Creditor, will be sold on "As is where is", "As is what is", and "Whatever there is" basis, for recovery of the amounts mentioned herein below due to EARC together with further interest and other expenses/costs thereon deducted for any money received by EARC from Borrower and Guarantor. The Reserve Price and the Earnest Money Deposit are mentioned below for the property. It is hereby recalled/withdrawn any earlier Auction Notice from immediate effect and this notice shall be considered.

Sl No.	Loan Account No/Selling Institution	NAME OF BORROWER / CO-BORROWER / GUARANTOR	TRUST NAME	Name Of Bank & Branch, Account Number & IFSC Code	Total Outstanding Due As On 30.01.2024	Reserve Price (in Rs)	Earnest Money Deposit (EMD) in Rs	Date & Time Of Auction	Type Of Possession
1.	4011Y087517873 AND 401HS087519050	SHYAM SUNDER LAL (BORROWER)	EARC-TRUST-SC-422-	ICICI BANK LTD, NARIMAN POINT, (000405124814) IFSC ICIC0000004	₹ 32,41,739.92/-	₹ 12,50,000/-	₹ 1,25,000/-	07.03.2024 AT 01:30 PM	PHYSICAL

DESCRIPTION OF PROPERTY: - ALL THE PIECE AND PARCEL OF FLAT NO. S.F-1, ON SECOND FLOOR, FRONT SIDE, (WITHOUT ROOF RIGHTS), AREA MEASURING 37.16 SQ. MTR., (THE SAID FLAT), BUILT ON PLOT NO. S-21, IN THE RESIDENTIAL COLONY KNOWN AS SHALIMAR GARDEN EXTENSION-1, SITUATED AT VILLAGE - PASONDA, PARGANA- LONI, TEHSIL & DISTRICT GHAZIABAD (U.P.), BOUNDED AS:- NORTH: AS PER SITE, SOUTH: AS PER SITE, EAST: AS PER SITE, WEST: AS PER SITE.

Important Information regarding Auction Process:

1. All Demand Drafts (DD) shall be drawn in favor of Trust name as mentioned above and payable at Mumbai.	Received 1 day prior to the date of auction*
2. Last Date of Submission of EMD	At Retail Central Office, Mumbai (mentioned below)
3. Place for Submission of Bids	E-Auction (https://auction.edelweissarc.in)
4. Place of Auction (Web Site for Auction)	1800266540
5. Contact No.	As per prior appointment
6. Date & Time of Inspection of the Property	

For detailed terms and conditions of the sale, please refer to the link provided in EARC's website i.e. https://auction.edelweissarc.in

Date: 01-02-2024
Place: Ghaziabad
Sd/ Authorized Officer (Trustee for EARC-TRUST-SC-422), Edelweiss Asset Reconstructions Company Limited

THIS IS A PUBLIC ANNOUNCEMENT FOR INFORMATION PURPOSES ONLY AND IS NOT A PROSPECTUS ANNOUNCEMENT. THIS DOES NOT CONSTITUTE AN INVITATION OR OFFER TO ACQUIRE, PURCHASE OR SUBSCRIBE TO SECURITIES. THIS PUBLIC ANNOUNCEMENT IS NOT INTENDED FOR PUBLICATION OR DISTRIBUTION, DIRECTLY OR INDIRECTLY OUTSIDE INDIA.



ALPEX SOLAR LIMITED

Our Company was originally incorporated on August 27, 1993 as a Private Limited Company as "Alpex Exports Private Limited" vide Registration No.13657 under the provisions of the Companies Act, 1956 with the Registrar of Companies, Chandigarh. Subsequently, pursuant to a special resolution passed by the Shareholders at their Extraordinary General Meeting held on August 10, 2017, the name of our Company was changed to "Alpex Solar Private Limited" and a fresh Certificate of Incorporation was issued on September 07, 2017 by Registrar of Companies, Delhi. Subsequently pursuant to a special resolution passed by the Shareholders at their Extraordinary General Meeting held on August 16, 2023, our company was converted from a Private Limited Company to Public Limited Company and consequently, the name of our Company was changed to "Alpex Solar Limited" and a Fresh Certificate of Incorporation dated September 01, 2023 was issued to our company by Registrar of Companies, Delhi. The Corporate Identification Number of our Company is U51909DL1993PLC171352. For further details of change in Object and change in Registered Office of our Company, please refer to section titled 'Our History and Certain Other Corporate Matters' beginning on page 165 of the Red Herring Prospectus.

Registered Office: B-79 Shivalik Enclave near Malviya Nagar New Delhi 110017 India.
Corporate Office: Plot No I 26 Site 5 Surajpur Industrial Area, I.A. Surajpur, Gautam Buddha Nagar, Noida, Uttar Pradesh, India, 201306
Tel: +91-9971751589; **E-mail:** csalpex@alpexonline.com; **Website:** https://alpexsolar.com/
Contact Person: Ms. Sakshi Tomar, Company Secretary and Compliance Officer

THE ISSUE

PUBLIC ISSUE OF 64,80,000 EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH ("EQUITY SHARES") OF ALPEX SOLAR LIMITED (THE "COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF ₹ [•] PER EQUITY (THE "ISSUE PRICE") AGGREGATING TO ₹ [•] ("THE ISSUE") COMPRISING OF A FRESH ISSUE OF 64,80,000 EQUITY SHARES AGGREGATING TO ₹ [•] LAKH (THE "FRESH ISSUE") OF WHICH 3,24,000 EQUITY SHARES AGGREGATING TO ₹ [•] LAKH WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER TO THE ISSUE (THE "MARKET MAKER RESERVATION PORTION"). THE ISSUE LESS THE MARKET MAKER RESERVATION PORTION I.E. NET ISSUE OF 61,56,000 EQUITY SHARES AGGREGATING TO ₹ [•] LAKH (THE "NET ISSUE"). THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 26.48% AND 25.15% RESPECTIVELY OF THE POST ISSUE PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY.

MARKET MAKER PORTION	3,24,000 EQUITY SHARES
ANCHOR PORTION	18,45,600 EQUITY SHARES
QIB PORTION	12,31,200 EQUITY SHARES
RETAIL PORTION	21,55,200 EQUITY SHARES
NON-INSTITUTIONAL PORTION	9,24,000 EQUITY SHARES

PRICE BAND: ₹ 109.00 to ₹ 115.00 PER EQUITY SHARE OF FACE VALUE ₹ 10/- EACH
THE FLOOR PRICE IS 10.90 TIMES OF THE FACE VALUE AND
THE CAP PRICE IS 11.50 TIMES OF THE FACE VALUE OF THE EQUITY SHARES
BIDS CAN BE MADE FOR A MINIMUM OF 1200 EQUITY SHARES AND IN MULTIPLES OF 1200 EQUITY SHARES THEREAFTER

PROPOSED LISTING

The Equity Shares offered through the Red Herring Prospectus are proposed to be listed on the Emerge platform of National Stock Exchange India Limited ("NSE Emerge"), in terms of the Chapter IX of the SEBI (ICDR) Regulations, 2018, as amended from time to time. Our Company has received an In-Principal approval letter dated January 29, 2024 from National Stock Exchange of India Limited ("NSE" or "NSE Emerge") for using its name in this offer document for listing of our shares on the NSE Emerge. For the purpose of this Issue, the Designated Stock Exchange will be NSE.

DISCLAIMER CLAUSE OF SECURITIES AND EXCHANGE BOARD OF INDIA (SEBI): Since the Issue is being made in terms of Chapter IX of the SEBI (ICDR) Regulations, 2018, the Red Herring Prospectus has been filed with SEBI. In terms of the SEBI Regulations, the SEBI shall not issue any observation on the Offer Document. Hence there is no such specific disclaimer clause of SEBI. However, investors may refer to the entire Disclaimer Clause of SEBI beginning on page 329 of the Red Herring Prospectus.

DISCLAIMER CLAUSE OF NSE EMERGE (THE DESIGNATED STOCK EXCHANGE): "It is to be distinctly understood that the permission given by NSE should not in any way be deemed or construed that the Offer Document has been cleared or approved by NSE nor does it certify the correctness or completeness of any of the contents of the Offer Document. The investors are advised to refer to the Offer Document for the full text of the 'Disclaimer Clause of NSE'."

CREDIT RATING: This being the issue of Equity Shares, no credit rating is required.

DEBENTURE TRUSTEES: As this is an issue of Equity Shares, the appointment of Trustees is not required.

IPO GRADING: Since this issue is made in terms of Chapter IX of the SEBI (ICDR) Regulations, there is no requirement of appointing an IPO Grading Agency.

AVAILABILITY OF RED HERRING PROSPECTUS: Investors are advised to refer to the Red Herring Prospectus and the Risk Factors contained therein before applying in the Issue. Full copy of the Red Herring Prospectus is available on the website of Company at www.alpexsolar.com or at website of the BRLM at www.cvindia.com or NSE at https://www.nseindia.com/ and is expected to be available on the website of SEBI at www.sebi.gov.in.

AVAILABILITY OF BID-CUM-APPLICATION FORMS: Bid-Cum-Application forms can be obtained from the Registered Office of the Company at B-79 Shivalik Enclave Near Malviya Nagar New Delhi -110017 India; Corporate Office of the Company at Plot No I 26 Site 5 Surajpur Industrial Area, I.A. Surajpur, Gautam Buddha Nagar, Noida, Uttar Pradesh, India, 201306; BRLM: Corporate CapitalVentures Private Limited at its undersigned address and at the selected locations of Registered Brokers, and CDPs participating in the Issue. Bid-cum-application Forms will also be available on the websites of NSE and the designated branches of SCSBs, the list of which is available at websites of the stock exchanges and SEBI.

BID/ISSUE PROGRAM	ANCHOR INVESTOR BIDDING DATE	WEDNESDAY, JANUARY 07, 2024
	BID/ISSUE OPENS ON	THURSDAY, JANUARY 08, 2024
	BID/ISSUE CLOSES ON	MONDAY, JANUARY 12, 2024

In case of any revision in the Price Band, the Bid/ Issue Period shall be extended for at least three (3) additional Working Days after such revision of the Price Band, subject to the Bid/Issue Period not exceeding a total of ten (10) Working Days. Any revision in the Price Band, and the revised Bid/ Issue Period, if applicable, shall be widely disseminated by notification to the Stock Exchange by issuing a press release and also by indicating the change on the website of the BRLM and at the terminals of the Syndicate Members, and by intimation to Self-Certified Syndicate Banks ("SCSBs"), the Sponsor Bank and other Designated Intermediaries, as applicable. In case of force majeure, banking strike or similar circumstances, the Company may for reasons recorded in writing, extend the Bid/ Issue Period by at least three (3) additional working days subject to the total Bid/Issue Period not exceeding ten (10) Working Days.

The Issue is being made in terms of Rule 19(2)(b)(i) of the Securities Contract (Regulation) Rules, 1957, as amended ("SCRR") read with Regulation 31 of the SEBI ICDR Regulations, the Issue is being made for at least 25% of the post-issue paid-up Equity Share capital of our Company. The Issue is being made through the Book Building Process in accordance with Regulation 253 (1) of the SEBI ICDR Regulations, wherein not more than 50% of the Net Issue shall be available for allocation on a proportionate basis to Qualified Institutional Buyers ("QIBs" and such portion the "QIB Portion") provided that our Company in consultation with the BRLM may allocate up to 60% of the QIB Portion to Anchor Investors on a discretionary basis in accordance with SEBI ICDR Regulations ("Anchor Investor Portion"). One-third of the Anchor Investor Portion shall be reserved for domestic Mutual Funds, subject to valid Bids being received from the domestic Mutual Funds at or above the Anchor Investor Allocation Price. Further, 5% of the QIB Portion shall be available for allocation on a proportionate basis to Mutual Funds only, and the remainder of the QIB Portion shall be available for allocation on a proportionate basis to all QIB Bidders (other than Anchor Investors), including Mutual Funds, subject to valid Bids being received at or above the Issue Price. Further, not less than 15% of the Net Issue shall be available for allocation on a proportionate basis to Non-Institutional Bidders and not less than 35% of the Net Issue shall be available for allocation to Retail Individual Bidders in accordance with the SEBI ICDR Regulations subject to valid Bids being received at or above the Issue Price. All potential Bidders, other than Anchor Investors, are required to mandatorily utilise the Application Supported by Blocked Amount ("ASBA") process providing details of their respective bank account (including UPI ID in case of RIBs) which will be blocked by the SCSBs, or the bank accounts linked with the UPI ID, as applicable, to participate in the Issue. Anchor Investors are not permitted to participate in the Anchor Investor Portion through the ASBA process. For details, please see the section entitled "Issue Procedure" on page 252 of the Red Herring Prospectus.

RISKS TO INVESTORS

Average cost of acquisition of Equity Shares for the Promoters as at the date of the Red Herring Prospectus is:

Name of the Promoter	No. of Shares held	Average cost of Acquisition (in ₹)
Ashwani Sehgal	55,91,652	1.43
Monica Sehgal	35,89,200	0.56
Vipin Sehgal	25,19,076	0.04
Aditya Sehgal	75,000	0.33
Krishma Machine Tools Private Limited	25,50,000	11.08
Ashwani Sehgal HUF	9,69,000	0.58

* Only the shares acquired are considered.

- Weighted Average Return on Net worth for Fiscals 2023, 2022 and 2021 is 6.15%
- The Merchant Banker associated with the Issue has handled 10 (Ten) public issue in the past three years out of which 1 of the Issues closed below the Issue Price on Listing date.

BASIS FOR ISSUE PRICE

The Issue Price will be determined by our Company in consultation with the BRLM, on the basis of the Book Building Process and the quantitative and qualitative factors as described below. The face value of the Equity Shares is ₹10 each and the Issue Price is 10.90 times the face value at the lower end of the Price Band and 11.50 times the face value at the higher end of the Price Band. Investors should refer to "Risk Factors", "Our Business", "Financial Information" and "Management's Discussion and Analysis of Financial Condition and Results of Operations" on pages 25, 125, 207 and 290, of the Red Herring Prospectus respectively, to have an informed view before making an investment decision.

Qualitative Factors

Some of the qualitative factors which form the basis for computing the Issue Price are:

- Strategically located manufacturing facility
- Diverse product portfolio with focus on quality
- Experienced Promoter and management team with strong industry expertise and successful track record
- Well versed and equipped with advance technology
- Quality Assurance & Control

For further details, see "Risk Factors" and "Our Business" on pages 25 and 125, of the Red Herring Prospectus respectively.

Quantitative Factors

The information presented in this section is derived from our Restated Financial Statements. For details, see "Financial Information" on page 207. Investors should evaluate our Company and form their decisions taking into consideration its earnings, and based on its growth strategy. Some of the quantitative factors which may form the basis for computing the Issue price are as follows:

1. Basic and Diluted Earnings per Share (EPS), as adjusted for changes in capital

Year ended	Basic EPS/ (in ₹)*	Diluted EPS (in ₹)*	Weight
FY 2020-21	1.76	1.76	1
FY 2021-22	0.11	0.11	2
FY 2022-23	2.10	2.10	3
Weighted Average	1.38	1.38	
September 30, 2023	4.22	4.22	

Note:

- Basic EPS and Diluted EPS is calculated after considering effect of allotments which was made after September 30, 2023 i.e. bonus issue of 1,19,95,600 equity shares allotted on same date i.e. 27.10.2023. Hence Issued Equity Shares as of October 26, 2023 is 2,44,73,400.
- The ratios have been computed as under:
 - Basic and diluted EPS: profit for the year attributable to equity shareholders of the Company divided by total weighted average number of equity shares outstanding during the period. Basic and diluted EPS are computed in accordance with Ind AS 33 - Earnings per share post the bonus issue in current financial year;
 - Weighted average = Aggregate of year-wise weighted EPS divided by the aggregate of weights i.e. (EPS x Weight) for each year/Total of weights
 - The figures disclosed above are based on the Restated Consolidated Financial Information

2. Price / Earning (P/E) Ratio in relation to Issue Price of ₹ 109 to ₹ 115 per Equity Share

Particulars	P/E at the lower end of the price band (no. of times)	P/E at the higher end of the price band (no. of times)
a) P/E ratio based on Basic and Diluted EPS of ₹ 2.10 as at March 31, 2023	51.90	54.76
b) P/E ratio based on Weighted Average Basic and diluted EPS of ₹ 1.38	79.00	83.33

3. Return on Net Worth (RONW):

Year ended	RoNW (%)	Weight
FY 2020-21	8.39%	1
FY 2021-22	0.52%	2
FY 2022-23	9.55%	3
Weighted Average	6.15%	
September 30, 2023	16.79%	

Note: - *RONW is calculated after considering effect of allotments which was made after September 30, 2023 i.e. bonus issue of 1,19,95,600 equity shares allotted on same date i.e. 27.10.2023. The ratios have been computed as under:

Return on net worth (%)	Net profit after tax as restated, attributable to the owners of the company
Net worth	Average Net worth as restated, including share capital and reserves and surplus, as stated at the end of the last 2 years Equity share capital + Reserves and surplus (including, Securities Premium, General Reserve and surplus in statement of profit and loss).

4. Net Asset Value (NAV) per Equity Share

Particulars	Rs.
As of March 31, 2023	69.13
As of March 31, 2022	62.82
As of March 31, 2021	62.49
As of September 30, 2023	81.81
NAV post issue:	
At the lower end of the price band of ₹ 109/-	48.91
At the higher end of the price band of ₹ 115/-	50.50
Issue price per share	[•]

...Continued to next page

खबर कोना

सरकार ने 16वें वित्त आयोग के चार सदस्यों की नियुक्ति की

नई दिल्ली, 31 जनवरी (भाषा)।

सरकार ने पूर्व वित्त सचिव अजय नारायण झा और एसबीआई समूह के मुख्य आर्थिक सलाहकार सौम्य कांति घोष सहित दो अन्य सदस्यों को नवगठित 16वें वित्त आयोग का सदस्य नियुक्त किया है। वित्त मंत्रालय की ओर से जारी अधिसूचना के अनुसार, नीति आयोग के पूर्व उपाध्यक्ष अरविंद पनगढ़िया की अध्यक्षता वाले आयोग में चार सदस्य होंगे। इनकी सहायता सचिव त्रिविक्रम रंजनम पांडे, दो संयुक्त सचिव और एक आर्थिक सलाहकार करेंगे। झा पिछले 15वें वित्त आयोग में भी सदस्य थे। उनके अलावा सेवानिवृत्त नौकरशाह एनी जार्ज मैथ्यू और अर्थ ग्लोबल के कार्यकारी निदेशक निरंजन राजाध्याय को 16वें वित्त आयोग के पूर्णकालिक सदस्य के रूप में नियुक्त किया गया है। सौम्य कांति घोष अंशकालिक सदस्य होंगे।

रिजर्व बैंक ने पीटीएम पेमेंट्स बैंक को 29 फरवरी के बाद सेवाएं देने से रोका

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भारतीय रिजर्व बैंक (आरबीआई) ने पीटीएम पेमेंट्स बैंक लिमिटेड को किसी भी ग्राहक खाते, प्रीपेड साधन, वॉलेट एवं फास्टेग में 29 फरवरी, 2024 के बाद जमा या टाप-अप स्वीकार न करने का बुधवार को निर्देश दिया। हालांकि, पीटीएम पेमेंट्स बैंक लिमिटेड (पीपीबीएल) के ग्राहकों को किसी भी ब्याज, कैशबैक या रिफंड को किसी भी समय जमा किया जा सकता है। आरबीआई ने एक बयान में इसकी जानकारी देते हुए कहा कि यह कदम व्यापक प्रणाली आडिट रिपोर्ट और बाहरी आडिटर्स की अनुपालन सत्यापन रिपोर्ट के बाद उठाया गया है। इन रिपोर्टों से भ्रुगतान बैंक में लगातार नियमों के गैर-अनुपालन और सामग्री पर्यवेक्षण से जुड़ी चिंताएं सामने आईं। आरबीआई ने इसके पहले 11 मार्च, 2022 को पीपीबीएल को तत्काल प्रभाव से नए ग्राहकों को जोड़ने से रोक दिया था।

मोबाइल फोन के पुर्जों पर आयात शुल्क 15 से घटाकर 10 फीसद किया

नई दिल्ली, 31 जनवरी (भाषा)।

भारत ने मोबाइल फोन विनिर्माण में इस्तेमाल होने वाले बैटरी कवर, लेंस और स्मि साकेट जैसे कलपुर्जों पर आयात शुल्क 15 फीसद से घटाकर 10 फीसद कर दिया है। इस कदम का मकसद स्थानीय उत्पादन और निर्यात को बढ़ावा देना के साथ ही स्थानीय बाजारों में उत्पाद की कीमतें कम करना है। वित्त मंत्रालय ने सेल्युलर मोबाइल फोन के लिए स्कू, स्मि साकेट या धातु की अन्य यांत्रिक वस्तुओं सहित कलपुर्जों के आयात पर शुल्क में कटौती संबंधी अधिसूचना 30 जनवरी को जारी की। दूरसंचार मंत्री अश्विनी वैष्णव ने सोशल मीडिया मंच 'एक्स' पर लिखा कि शुल्क को सुसंगत बनाने से से मोबाइल फोन विनिर्माण परिवेश मजबूत होगा। वैष्णव ने कहा कि सीमा शुल्क को तर्कसंगत बनाना उद्योग में बेहद आवश्यक निश्चिन्ता और स्पष्टता लाता है। ग्लोबल ट्रेड रिसर्च इनशिएटिव (जीटीआरआई) के सह-संस्थापक अजय श्रीवास्तव ने कहा कि शुल्क में कटौती का भारत में निर्मित मोबाइल फोन की निर्यात प्रतिस्पर्धात्मकता में सुधार पर कोई प्रभाव नहीं पड़ेगा क्योंकि निर्यात के लिए

दूरसंचार मंत्री अश्विनी वैष्णव ने सोशल मीडिया मंच 'एक्स' पर लिखा कि शुल्क को सुसंगत बनाने से से मोबाइल फोन विनिर्माण परिवेश मजबूत होगा।

मोबाइल फोन बनाने में उपयोग किए जाने वाले सभी कलपुर्जों तथा घटकों को पहले से ही विशेष आर्थिक क्षेत्र (एसईजेड), एडवांस आथराइजेशन जैसी विभिन्न सरकारी योजनाओं के तहत शून्य शुल्क पर आयात किया जा सकता है। एप्पल जैसी कंपनियां इन योजनाओं का लाभ लेती हैं। श्रीवास्तव ने कहा कि सरकार को इस बात पर गौर करना चाहिए कि शुल्क में कटौती का लाभ कीमतों में कटौती के जरिये घरेलू मोबाइल फोन खरीदारों को दिया जाता है या नहीं। इंडियन सेल्युलर एंड इलेक्ट्रॉनिक्स एसोसिएशन (आईसीईए) के चेयरमैन पंकज महेंद्र ने कहा कि यह भारत में मोबाइल विनिर्माण को प्रतिस्पर्धी बनाने की दिशा में सरकार का एक महत्वपूर्ण नीतिगत हस्तक्षेप है। महेंद्र ने कहा कि इलेक्ट्रॉनिक्स 2024 में भारत का 5वां सबसे बड़ा निर्यात क्षेत्र बन गया है, जो कुछ साल पहले 9वें स्थान पर था।

अंतरिम बजट : मध्यम वर्ग, किसान व असंगठित क्षेत्र के श्रमिकों की नजर

नई दिल्ली, 31 जनवरी (भाषा)।

आम चुनाव से पहले गुरुवार को पेश होने वाले अंतरिम बजट में वित्त मंत्री निर्मला सीतारमण से मध्यम वर्ग, किसानों और श्रमिकों को काफी उम्मीदें हैं।

पूर्व वित्त सचिव सुभाष चंद्र गर्ग का मानना था कि लोकसभा चुनाव से पहले पेश होने वाला अंतरिम बजट, सत्ता में मौजूद पार्टी के लिए मुफ्त एवं लोकलुभावन योजनाओं के जरिए मतदाताओं को आकर्षित करने का एक मौका होता है। उन्होंने कहा कि 2019 में आम चुनाव से पहले पेश अंतरिम बजट में भी हम ऐसा होते हुए देख चुके हैं। गर्ग ने कहा कि सरकार ने 2019 में आम चुनाव से पहले पेश अंतरिम बजट में मध्यम वर्ग, किसानों और असंगठित क्षेत्र के श्रमिकों को लक्षित किया था। 2019 में वित्त मंत्री की अतिरिक्त जिम्मेदारी निभा रहे वाणिज्य एवं उद्योग मंत्री पीयूष गोयल ने मध्यम वर्ग को आकर्षित करने के लिए पांच लाख रुपए तक की कर-योग्य आय को आयकर से छूट दी थी। साथ ही प्रधानमंत्री किसान सम्मान निधि के तहत 12 करोड़ किसानों को 6,000 रुपए नकद भी उपलब्ध कराने की घोषणा



सीतारमण
गुरुवार को अंतरिम बजट पेश करेंगी। यह लगातार उनका छठा बजट है।

की थी। इसके अलावा, असंगठित क्षेत्र (पीएम श्रम योगी मानधन-एसवाईएम) से जुड़े 50 करोड़ श्रमिकों को सेवानिवृत्ति पेंशन में सरकारी योगदान का भी प्रस्ताव किया गया था। आमतौर पर, अंतरिम बजट में प्रमुख नीतिगत घोषणाएं नहीं होती हैं, लेकिन सरकार पर ऐसे कदम उठाने से कोई नहीं रोक नहीं है जो अर्थव्यवस्था के सामने आने वाले मुद्दों से निपटने के लिए जरूरी हैं। सीतारमण का यह लगातार छठा बजट है। वह लगातार पांच पूर्ण बजट और एक अंतरिम बजट पेश करने के मॉरारजी देसाई के नाम दर्ज कातिमान की बराबरी करेंगी। साथ ही, सीतारमण पहली पूर्णकालिक महिला वित्त मंत्री हैं, जो जुलाई 2019 से पांच पूर्ण बजट पेश कर चुकी हैं और गुरुवार को वह लेखानुदान यानी अंतरिम बजट पेश करेंगी।

किसानों ने सभी फसलों पर न्यूनतम समर्थन मूल्य देने की मांग रखी

जनसत्ता ब्यूरो
नई दिल्ली, 31 जनवरी।

संयुक्त किसान मोर्चा ने आम चुनाव से गुरुवार को पेश होने वाले अंतरिम बजट में किसानों को सभी सभ्य फसलों पर न्यूनतम समर्थन मूल्य (एमएसपी) घोषित करने की मांग की है। मोर्चा ने याद दिलाया कि भाजपा के 2014 के चुनावी घोषणापत्र में सत्ता में आने पर किसानों को इसका लाभ देने का वादा किया गया। पिछले दस वर्षों के शासनकाल में केंद्र की भाजपा सरकार के लिए किसानों को दी गई अपनी गारंटी को पूरा करने का मौका है।

सीतारमण एक फरवरी को अंतरिम बजट पेश करने के साथ, मनमोहन सिंह, अरुण जेटली, पी चिदंबरम और यशवंत सिन्हा जैसे पूर्व वित्त मंत्रियों भी पीछे छोड़ देंगी। इन नेताओं ने लगातार पांच बजट पेश किए थे।

बजट से पहले सूचकांक 612 अंक चढ़ा, निफ्टी 21,700 अंक के पार

मुंबई, 31 जनवरी (भाषा)।

बजट से पहले स्थानीय शेयर बाजार में बुधवार को तेजी लीटी और बीएसई सूचकांक 612 अंक चढ़ गया। मुख्य रूप से एचडीएफसी बैंक और रिलायंस इंडस्ट्रीज में लिवाली से बाजार लाभ में रहा। निवेशकों की नजर अब गुरुवार को पेश होने वाले अंतरिम बजट और नीतिगत दर को लेकर अमेरिकी केंद्रीय बैंक फेडरल रिजर्व के निर्णय पर होगी। इससे बाजार को दिशा मिलेगी। शुरुआती नुकसान से उबरते हुए तीस शेयरों पर आधारित बीएसई सूचकांक 612.21 अंक यानी 0.86 फीसद की तेजी के साथ 71,752.11 अंक पर बंद हुआ। कारोबार के दौरान एक समय यह 711.49 अंक तक उछला था। पचास शेयरों पर आधारित एनएसई निफ्टी 203.60 अंक यानी 0.95 फीसद की बढ़त के साथ 21,725.70 अंक पर बंद हुआ।



कारोबार के दौरान एक समय सूचकांक 711.49 अंक तक उछला था।

मोतीलाल ओसवाल फाइनेंशियल सर्विसेज लि. के खुदरा शोध प्रमुख सिद्धार्थ खेमका ने कहा कि निफ्टी की शुरुआत कमजोर रही। लेकिन बाद में इसमें तेजी आई और यह 204 अंक चढ़कर 21,726 अंक के स्तर पर पहुंच गया। वैश्विक बाजार को अमेरिकी फेडरल रिजर्व के नीतिगत दर को लेकर टिप्पणी की प्रतीक्षा है। घरेलू मोर्चे पर निवेशकों की नजर बजट पर होगी। सूचकांक की कंपनियों में सन फार्मा, टाटा मोटर्स, भारतीय स्टेट बैंक, महिंद्रा एंड महिंद्रा, मारुति, बजाज फिनसर्व, पावरग्रिड और अल्ट्राटेक सीमेंट सर्वाधिक लाभ में रहें।

जनवरी में जीएसटी संग्रह पहुंचा 1.72 लाख करोड़ रुपए

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वित्त मंत्रालय ने बुधवार को कहा कि जनवरी में वस्तु एवं सेवा कर (जीएसटी) संग्रह में जनवरी में 10.4 फीसद की चढ़ावरी के बाद यह आंकड़ा 1.72 लाख करोड़ रुपए से अधिक हो गया है। यह अब तक का दूसरा सबसे बड़ा मासिक संग्रह है और चालू वित्तीय वर्ष में यह तीसरा महीना है जब 1.70 लाख करोड़ रुपए या उससे अधिक का जीएसटी संग्रह हुआ है। वित्त मंत्रालय के मुताबिक जनवरी (31 जनवरी, शाम 5:00 बजे तक) में एकत्रित सकल जीएसटी राजस्व 1,72,129 करोड़ रुपए है जो पिछले साल इसी अवधि की तुलना में संग्रहित 1,55,922 करोड़ रुपए के राजस्व पर 10.4 फीसद की सालाना वृद्धि दर्शाता है। अप्रैल 2023-जनवरी 2024 की अवधि के दौरान, संघीय सकल जीएसटी संग्रह में साल-दर-साल 11.6 फीसद की वृद्धि दर्ज हुई है। अप्रैल 2022-जनवरी 2023 के दौरान संग्रहित 14.96 लाख करोड़ रुपए के मुकाबले 16.69 लाख करोड़ रुपए तक पहुंच गया। पिछले साल अप्रैल में अब तक का सर्वाधिक मासिक जीएसटी संग्रह 1.87 लाख करोड़ रुपए दर्ज किया गया था।

राजकोषीय घाटा दिसंबर के अंत में 9.82 लाख करोड़ रुपए रहा

नई दिल्ली, 31 जनवरी (भाषा)।

केंद्र सरकार का राजकोषीय घाटा दिसंबर, 2023 के अंत में 9.82 लाख करोड़ रुपए रहा है, जो वार्षिक बजट अनुमान का 55 फीसद है। लेखा महानियंत्रक (सीजीए) द्वारा बुधवार को जारी आंकड़ों से यह जानकारी मिली है। पिछले साल इसी अवधि में राजकोषीय घाटा 2022-23 के बजट अनुमान का 59.8 फीसद था। वित्त वर्ष 2023-24 के लिए सरकार का राजकोषीय घाटा 17.86 लाख करोड़ रुपए या जीडीपी (सकल घरेलू उत्पाद) का 5.9 फीसद रहने का अनुमान है। सीजीए के अनुसार, शुद्ध कर राजस्व प्राप्तियां दिसंबर, 2023 के अंत में 17.29 लाख करोड़ या पूरे वर्ष के लक्ष्य का 74.2 फीसद थीं। पिछले वित्त वर्ष की समान अवधि में यह आंकड़ा 80.4 फीसद था। केंद्र सरकार का अप्रैल-दिसंबर की अवधि के दौरान कुल व्यय 30.54 लाख करोड़ रुपए या चालू वर्ष के बजट अनुमान (बीई) का 67.8 फीसद था। पिछले वित्त वर्ष के पहले नौ महीनों में व्यय बजट अनुमान का 71.4 फीसद था। राजकोषीय सुदृढीकरण के मार्ग को जारी रखते हुए सरकार का इरादा 2025-26 तक राजकोषीय घाटे को सकल घरेलू उत्पाद के 4.5 फीसद से नीचे लाने का लक्ष्य है।

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<p>Note- *NAV is calculated after considering effect of allotments which was made after September 30, 2023 i.e bonus issue of 1,19,95,600 equity shares allotted on same date i.e 27.10.2023. The ratios have been computed as under:</p>	
Net asset value per equity share	Net worth as restated, including share capital and reserves and surplus, as restated at the end of the year
Basic earnings per share (Rs.)	No. of equity shares outstanding at the end of the year Net profit after tax as restated for calculating basic EPS Weighted average number of equity shares outstanding at the end of the period or year

5. Comparison of Accounting Ratios with Industry Peers

For Fiscal 2023									
Sr. No.	Name of Company	Face Value (₹)	Total income (₹ in Lakhs)	Basic EPS (₹)	Diluted EPS (₹)	P/E (based on Diluted EPS)	RoNW (%)	NAV per share (₹)	
1.	Alpex Solar Limited	10	19592.07	2.10	2.10	-	9.55%	69.13	
Peer Group*									
1.	Insolation Energy Limited	10	28005.86	6.01	6.01	20.95	28.48%	25.39	

*Source: All the financial information for listed industry peer mentioned above is on a consolidated basis and is sourced from the filings made with stock exchanges available on www.bseindia.com, www.nseindia.com and has also been extracted from www.moneycontrol.com for the Financial Year ending March 2023.
Source for Alpex solar Limited: Based on the restated standalone financial statements of the Company for year ended FY 2022-23

6. The Issue Floor Price is ₹109.00/- which is 10.90 times of the Face Value of the Equity Shares and the Issue Cap Price is ₹115.00 which is 11.50 times of the face value.
The price band/floor price/issue price will be determined by the issuer in consultation with the BRLM, on the basis of book-building on the basis of assessment of the market demand from investors for the Equity Shares and shall be justified in view of the above qualitative and quantitative parameters.
Investors should read the above-mentioned information along with "Risk Factors", "Our Business" and "Financial Information" on pages 25, 125 and 207 respectively, to have a more informed view. The trading price of the Equity Shares of our Company could decline due to the factors mentioned in "Risk Factors" and you may lose all or part of your investments.

For further details, please see the chapter titled "Basis for Issue Price" beginning on page 96 of the RHP

RISK IN RELATION TO THE FIRST ISSUE
Bidders / Applicants should note that on the basis of PAN, DP ID and Client ID as provided in the Bid cum Application Form, the Bidders/Applicants may be deemed to have authorized the Depositories to provide to the Registrar to the Issue, any requested Demographic Details of the Bidders/Applicants as available on the records of the depositories. These Demographic Details may be used, among other things, for or unblocking of ASBA Account or for other correspondence(s) related to an Issue. Bidders/Applicants are advised to update any changes to their Demographic Details as available in the records of the Depository Participant to ensure accuracy of records. Any delay resulting from failure to update the Demographic Details would be at the Applicants' sole risk. Bidders / Applicants should ensure that PAN, DP ID and the Client ID are correctly filled in the Bid cum Application Form. The PAN, DP ID and Client ID provided in the Bid cum Application Form should match with the PAN, DP ID and Client ID available in the Depository database. Otherwise, the Bid cum Application Form is liable to be rejected. Bidders/Applicants should ensure that the beneficiary account provided in the Bid cum Application Form is active.
GENERAL RISK: Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in the Issue unless they can afford to take the risk of losing their entire investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Issue. For taking an investment decision, investors must rely on their own examination of our Company and the Issue, including the risks involved. The Equity Shares in the Issue have not been recommended or approved by the Securities and Exchange Board of India ("SEBI"), nor does SEBI guarantee the accuracy or adequacy of the contents of the Red Herring Prospectus. Specific attention of the investors is invited to the section titled "Risk Factors" on page 25 of the Red Herring Prospectus.

ASBA*	Simple, Safe, Smart way of Application- Make use of it !!! *Applications Supported by Blocked Amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account, investors can avail the same. For details, check section on ASBA below.	Mandatory in Public Issues from January 01, 2016. No Cheque will be accepted
UPI <small>UNIFIED PAYMENTS INTERFACE</small>	UPI-Now available in ASBA for Retail Individual Investors (RII)** Investors are required to ensure that the bank account used for bidding is linked to their PAN. UPI - Now available in ASBA for RIIs applying through Registered Brokers, DPs & RTAs. RIIs also have the option to submit the application directly to the ASBA Bank (SCSBs) or to use the facility of linked online trading, demat and bank account.	

Investors have to apply through the ASBA process *ASBA has to be availed by all the investors except anchor investor. UPI may be availed by Retail Individual Investors. For details on the ASBA and the UPI process, please refer to the details given in ASBA form and abridged prospectus and also please refer to the section "Issue Procedure" beginning on page 352 of the RHP. The process is also available on the website of Association of Investment Bankers of India ("AIBI"), the Stock Exchanges and in the General Information Document.
*ASBA forms can be downloaded from the website of NSE.
**List of banks supporting UPI is also available on the website of SEBI at www.sebi.gov.in. HDFC Bank Limited has been appointed as Sponsor Banks for the Issue, in accordance with the requirements of the SEBI circular dated November 1, 2018, as amended. For UPI related queries, investors can contact NPCI at the toll free number-18001201740 and Mail id- ipo.upi@npci.org.in. *For the list of UPI Apps and Banks live on IPO, please refer to the link www.sebi.gov.in. For issue related grievance investors may contact: Corporate Capital/Ventures Private Limited - Mrs. Harpreet Parashar (+91 11 - 41824066) (Email id: smeipo@ccvindia.com).

BOOK RUNNING LEAD MANAGER TO THE ISSUE	REGISTRAR TO THE ISSUE	COMPANY SECRETARY AND COMPLIANCE OFFICER
 Corporate CapitalVentures	 Skyline Financial Services Pvt. Ltd.	 ALPEX SOLAR LIMITED
CORPORATE CAPITALVENTURES PRIVATE LIMITED B1/E13, First Floor, Mohan Co-operative Industrial Estate, Mathura Road, New Delhi - 110044. Tel: +91 11 - 41824066; Email: smeipo@ccvindia.com Investor Grievances Email id- investor@ccvindia.com Website: www.ccvindia.com SEBI Registration: INM000012276 Validity: Permanent Contact Person: Mrs. Harpreet Parashar	SKYLINE FINANCIAL SERVICES PRIVATE LIMITED D-153 A, 1st Floor, Okhla Industrial Area, Phase - I, New Delhi-110020 Tel No.: +91- 11-40450193-197; Fax No.: +91-11-26812683 E-mail: ipo@skylinerata.com Investor Grievances Email id- grievances@skylinerata.com Website: http://www.skylinerata.com SEBI Registration No.: INR000003241 Contact Person: Mr. Anuj Rana	ALPEX SOLAR LIMITED B-79 Shivalik Enclave Near Malviya Nagar New Delhi -110017 India, Telephone: +91 - 99717 51589 E-mail: csalpex@alpexonline.com Investor grievance id: csalpex@alpexonline.com Website: www.alpexsolar.com CIN: U51909DL1993PLC171352 Contact Person: Ms. Sakshi Tomar Bidders are advised to contact the Company Secretary and Compliance Officer, the BRLM and/or the Registrar to the Issue in case of any pre-issue or post-issue related problems such as non-receipt of letters of Allotment, credit of Allotted Equity Shares in the respective beneficiary account, non-receipt of funds by electronic mode etc.

ESCROW COLLECTION BANK/ REFUND BANK/ PUBLIC ISSUE ACCOUNT BANK/ SPONSOR BANK: HDFC Bank Limited.
LINK TO DOWNLOAD ABRIDGED PROSPECTUS: www.alpexsolar.com
UPI: Retail Individual Bidders can also Bid through UPI Mechanism.
All capitalized terms used herein and not specifically defined shall have the same meaning as described to them in the Red Herring Prospectus.

On behalf of Board of Directors
For Alpex Solar Limited
Sd/-
Ms. Sakshi Tomar
Company Secretary & Compliance Officer

Place: New Delhi
Date: January 31, 2024

Disclaimer: Alpex Solar Limited is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to make an initial public offer of its Equity Shares and has filed the RHP with the Registrar of Companies, Delhi and Haryana on January 30, 2024 and thereafter with SEBI and the Stock Exchange. The RHP is available on the website of Company at www.alpexsolar.com or at website of BRLM at www.ccvindia.com or at website of NSE at https://www.nseindia.com/ or expected to be available on the SEBI website at www.sebi.gov.in. Any potential investors should note that investment in equity shares involves a high degree of risk and for details relating to the same, please refer to the RHP including the section titled "Risk Factors" beginning on page 25 of the Red Herring Prospectus.
The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "Securities Act") or any state securities laws in the United States, and unless so registered, and may not be issued or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and in accordance with any applicable U.S. state securities laws. The Equity Shares are being issued and sold outside the United States in "offshore transactions" in reliance on Regulation "S" under the Securities Act and the applicable laws of each jurisdiction where such issues and sales are made. There will be no public offering in the United States.