



THIS IS A PUBLIC ANNOUNCEMENT FOR INFORMATION PURPOSES ONLY AND IS NOT A PROSPECTUS ANNOUNCEMENT

# PRANIK LOGISTICS LIMITED

CIN: U60231WB2015PLC205412

Our Company was incorporated as a Private Limited Company under the name of “Pranik Logistics Private Limited” under the Companies Act, 2013 vide Certificate of Incorporation dated February 24, 2015, issued by Registrar of Companies, Kolkata, bearing CIN U60231WB2015PTC205412. Further, our Company was converted into a Public Limited Company in pursuance of a special resolution passed by the members of our Company at the Extra Ordinary General Meeting held on January 15, 2024 and the name of our Company was changed from “Pranik Logistics Private Limited” to “Pranik Logistics Limited” & Registrar of Companies, Kolkata has issued a new certificate of incorporation consequent upon conversion dated March 07, 2024, bearing CIN: U60231WB2015PLC205412.

Registered Office: P. S. Srijan Tech Park, Plot No. 52, Block DN, 14th Floor, Sector V, Salt Lake, Kolkata, West Bengal – 700091.

Tel: +91 7667852418; Fax: N.A., Website: [www.pranikgroup.com](http://www.pranikgroup.com); E-mail: [ayon@pranikgroup.com](mailto:ayon@pranikgroup.com)

Company Secretary and Compliance Officer: Mr. Ayon Biswas



PROMOTERS: MR. PRANAV KUMAR SONTHALIA, MS. SHRADHA KUMARI AND MS. MINAL SONTHALIA

THE ISSUE

INITIAL PUBLIC OFFERING OF UP TO 29,18,400 EQUITY SHARES OF RS. 10/- EACH (“EQUITY SHARES”) OF PRANIK LOGISTICS LIMITED (“PRANIK” OR “PLL” OR THE “COMPANY”) FOR CASH AT A PRICE OF RS. [•]/- PER EQUITY SHARE (THE “ISSUE PRICE”), AGGREGATING TO RS. [•]/- LAKHS (“THE ISSUE”), OUT OF THE ISSUE, 1,61,600 EQUITY SHARES AGGREGATING TO RS. [•]/- LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER (“MARKET MAKER RESERVATION PORTION”). THE ISSUE LESS THE MARKET MAKER RESERVATION PORTION I.E. ISSUE OF 27,56,800 EQUITY SHARES OF FACE VALUE OF RS. 10/- EACH AT AN ISSUE PRICE OF RS. [•]/- PER EQUITY SHARE AGGREGATING TO RS. [•]/- LAKHS IS HEREINAFTER REFERRED TO AS THE “NET ISSUE”. THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 26.51 % AND 25.04 %, RESPECTIVELY OF THE POST ISSUE PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY.

ALLOCATION OF THE ISSUE

|   |                                      |
|---|--------------------------------------|
| QIB PORTION (EXCLUDING ANCHOR INVESTOR) | NOT MORE THAN 5,55,200 EQUITY SHARES |
| ANCHOR INVESTOR PORTION                 | NOT MORE THAN 8,20,800 EQUITY SHARES |
| RETAIL PORTION                          | NOT LESS THAN 9,66,400 EQUITY SHARES |
| NON-INSTITUTIONAL PORTION               | NOT LESS THAN 4,14,400 EQUITY SHARES |
| MARKET MAKER PORTION                    | UPTO 1,61,600 EQUITY SHARES          |

PRICE BAND: ₹ 73/- to ₹ 77/- PER EQUITY SHARE

THE FLOOR PRICE IS 7.30 TIMES THE FACE VALUE AND CAP PRICE IS 7.70 TIMES THE FACE VALUE OF THE EQUITY SHARES.

BIDS CAN BE MADE FOR A MINIMUM OF 1600 EQUITY SHARES AND IN MULTIPLES OF 1600 EQUITY SHARES THEREAFTER.

THIS ISSUE IS BEING MADE THROUGH BOOK BUILDING PROCESS, IN TERMS OF CHAPTER IX OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018 (THE "SEBI (ICDR) REGULATIONS"), AS AMENDED READ WITH RULE 19(2)(B) OF SECURITIES CONTRACTS (REGULATION) RULES, 1957, AS AMENDED.

FOR FURTHER DETAILS, PLEASE REFER TO THE CHAPTER TITLED "ISSUE PROCEDURE" BEGINNING ON PAGE 305 OF THE RED HERRING PROSPECTUS. A COPY OF THE RED HERRING PROSPECTUS HAS BEEN DELIVERED FOR REGISTRATION TO THE REGISTRAR OF COMPANIES, KOLKATA AS REQUIRED UNDER SECTION 26 OF THE COMPANIES ACT, 2013.

BID/ISSUE PROGRAM

ANCHOR BID OPENS ON OCTOBER 09, 2024

BID OFFER OPENS ON OCTOBER 10, 2024

BID OFFER CLOSSES ON OCTOBER 14, 2024

ASBA\*

Simple, safe, smart way of Application!!!!

\*Applications supported by blocked amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account. For further details, check section on ASBA below.

Mandatory in Public issues No cheque will be accepted

UPI

UPI-Now available in ASBA for Retail Individual Investors (“RII”) \*\*

Investors are required to ensure that the bank account used for bidding is linked to their PAN. UPI – Now available in ASBA for Retail Individual Bidders applying through Registered Brokers, DPs & RTA. Retail Individual Bidders also have the option to submit the application directly to the ASBA Bank (SCSBS) or to use the facility of linked online trading, demat and bank account.

\*ASBA has to be availed by all the investors except Anchor Investors (If any). UPI may be availed by RIIs.

For details on the ASBA and UPI process, please refer to the details given in ASBA Form and abridged prospectus and also please refer to the section “Issue Procedure” beginning on page 305 of the Red Herring Prospectus. The process is also available on the website of SEBI and Stock Exchanges in the General Information Document. ASBA Forms can be downloaded from the website of EmERGE platform of NSE (“NSE EmERGE” or “Stock Exchange”) and can be obtained from the list of banks that is displaying on website of SEBI at [www.sebi.gov.in](http://www.sebi.gov.in).

\*\* List of banks supporting UPI is also available on the website of SEBI at [www.sebi.gov.in](http://www.sebi.gov.in). For the list of UPI Apps and Banks live on IPO, please refer to the link: [www.sebi.gov.in](http://www.sebi.gov.in). Yes Bank Limited has been appointed as Sponsor Bank for the Issue in accordance with the requirements of the SEBI Circular dated November 1, 2018, as amended.

IN TERMS OF THE SEBI CIRCULAR NO. CIR/CFD/POLICYCELL/11/2015, DATED NOVEMBER 10, 2015 AND THE ALL-POTENTIAL INVESTORS SHALL PARTICIPATE IN THE ISSUE ONLY THROUGH AN APPLICATION SUPPORTED BY BLOCKED AMOUNT (“ASBA”) PROCESS PROVIDING DETAILS ABOUT THE BANK ACCOUNT WHICH WILL BE BLOCKED BY THE SELF-CERTIFIED SYNDICATE BANKS (“SCSBS”) FOR THE SAME. FURTHER PURSUANT TO SEBI CIRCULAR BEARING NO. SEBI/HO/CFD/TPD1/CIR/P/2023/140, FOR IMPLEMENTATION OF PHASED III FOR UPI FACILITY, WHICH IS EFFECTIVE FROM DECEMBER 01, 2023 ON MADATORY BASIS, ALL POTENTIAL BIDDERS (EXCEPT ANCHOR INVESTORS) ARE REQUIRED TO MANDATORILY UTILIZE THE APPLICATION SUPPORTED BY BLOCKED AMOUNT (“ASBA”) PROCESS PROVIDING DETAILS OF THEIR RESPECTIVE ASBA ACCOUNTS OR UPI ID (IN CASE OF RIIS), IN WHICH THE CORRESPONDING APPLICATION AMOUNTS WILL BE BLOCKED BY THE SCSBS OR UNDER THE UPI MECHANISM, AS APPLICABLE. FOR DETAILS IN THIS REGARD, SPECIFIC ATTENTION IS INVITED TO “ISSUE PROCEDURE” ON PAGE NO. 305 OF THE RED HERRING PROSPECTUS. IN CASE OF DELAY, IF ANY IN UNBLOCKING/REFUND THE FUND, OUR COMPANY SHALL PAY INTEREST ON THE APPLICATION MONEY AT THE RATE OF 15% PER ANNUM FOR THE PERIOD OF DELAY. THE ISSUE IS BEING MADE UNDER PHASE III OF THE UPI (ON A MANDATORY BASIS).

1) Basic and Diluted Earnings per Share (EPS) as per Accounting Standard 20.

On the basis of financials:

| Financial Year       | EPS (Basic & Diluted) | Weight |
|----------------------|-----------------------|--------|
| 2023-24              | 7.54                  | 3      |
| 2022-23              | 1.73                  | 2      |
| 2021-22              | 1.21                  | 1      |
| Weighted Average EPS |                       | 4.55   |
| June 30, 2024*       |                       | 1.35   |

\*Not Annualized

2) Price to Earnings (P/E) ratio in relation to Issue Price of ₹ [•] per Equity Share of face value ₹ 10/- each fully paid up.

On the basis of Financials:

| Particulars  | P/E Ratio at floor price | P/E Ratio at cap price |
|--|--------------------------|------------------------|
| P/E ratio based on the Basic & Diluted EPS, as restated for FY 2023-24 | 9.68                     | 10.21                  |
| P/E ratio based on the Basic & Diluted EPS, as restated for FY 2022-23 | 42.20                    | 44.51                  |
| P/E ratio based on the Basic & Diluted EPS, as restated for FY 2021-22 | 60.33                    | 63.64                  |
| P/E ratio based on the Weighted Average EPS, as restated               | 16.04                    | 16.92                  |

3) Return on Net Worth (RONW)

On the basis of Financials:

| Financial Year   | Return on Net Worth (%) | Weight |
|------------------|-------------------------|--------|
| 2023-24          | 35.56%                  | 3      |
| 2022-23          | 12.66%                  | 2      |
| 2021-22          | 8.67%                   | 1      |
| Weighted Average |                         | 23.44% |
| June 30, 2024*   |                         | 8.70%  |

\*Not Annualized

4) Net Asset Value per Equity Share

On the basis of financials:

| Particulars                         | Net Asset Value (NAV) in Rs. |
|-------------------------------------|------------------------------|
| June 30, 2024                       | 15.47                        |
| 2023-24                             | 21.19                        |
| 2022-23                             | 13.66                        |
| 2021-22                             | 14.00                        |
| NAV after the Offer- at Cap Price   | 31.78                        |
| NAV after the Offer- at Floor Price | 30.72                        |
| Issue Price                         | [•]                          |

5) Comparison with industry peers

| S. No.      | Name of the company          | Face Value (Per Share) | CMP    | EPS   | P/E Ratio | RONW(%) | PAT (Rs. In Lakhs) |
|-------------|------------------------------|------------------------|--------|-------|-----------|---------|--------------------|
| 1           | Pranik Logistics Limited     | 10                     | [•]    | 7.54  | [•]       | 35.56%  | 406.56             |
| Peer Group* |                              |                        |        |       |           |         |                    |
| 2           | SJ Logistics (India) Limited | 10                     | 586.65 | 20.03 | 29.28     | 20.18%  | 2,261.23           |

Note: Industry Peer may be modified for finalisation of Issue Price before filling Red Herring Prospectus with ROC.

\* Sourced from Annual Reports, Audited Financials, NSE& BSE.

Notes:

- Considering the nature and turnover of business of the Company, the peers are not strictly comparable. However, the same have been included for broader comparison.
- The figures for Pranik Logistics Limited are based on the restated results for the year ended March 31, 2024.
- The figures for the peer group are based on Audited Financial results for the year ended March 31, 2024.
- Current Market Price (CMP) is the closing price of respective scrip as on October 03, 2024.

For further details see section titled Risk Factors beginning on page 27 and the financials of the Company including profitability and return ratios, as set out in the section titled Auditors Report and Financial Information of Our Company beginning on page 224 of this Red Herring Prospectus for a more informed view.

Key financial and operational performance indicators (“KPIs”)

Our company considers that KPIs included herein below have a bearing for arriving at the basis for Offer Price. The KPIs disclosed below have been approved by a resolution of our Audit Committee dated October 03, 2024. Further, the KPIs herein have been certified by M/s A John Moris & Co., chartered accountants, by their certificate dated October 03, 2024, vide UDIN 24402192BKCNJE3755. Additionally, the Audit Committee on its meeting dated October 03, 2024, have confirmed that other than verified and audited KPIs set out below, our company has not disclosed to earlier investors at any point of time during the three years period prior to the date of the Red Herring Prospectus.

For further details of our key performance indicators, see “Risk Factors”, “Our Business”, “Management’s Discussion and Analysis of Financial Condition and Results of Operations” on pages 27, 154 and 257 respectively. We have described and defined them, where applicable, in “Definitions and Abbreviations” section on page no. 2. Our Company confirms that it shall continue to disclose all the KPIs included in this section “Basis for Offer Price”, on a periodic basis, at least once in a year (or for any lesser period as determined by the Board of our Company), for a duration that is at least the later of (i) one year after the listing date or period specified by SEBI; or (ii) till the utilization of the Net Proceeds. Any change in these KPIs, during the aforementioned period, will be explained by our Company as required under the SEBI ICDR Regulations.

Key metrics like revenue growth, EBITDA Margin, PAT Margin and few balance sheet ratio are monitored on a periodic basis for evaluating the overall performance of our Company.

KPI indicators

(Rupees in Lakhs, except EPS, % and ratios)

| Particulars                                      | For the period ended on June 30, 2024 | Financial Year ended March 31st, 2024 | Financial Year ended March 31st, 2023 | Financial Year ended March 31st, 2022 |
|--|---------------------------------------|---------------------------------------|---------------------------------------|---------------------------------------|
| Revenue from operations <sup>(1)</sup>           | 2230.90                               | 6683.93                               | 6,052.70                              | 3,346.73                              |
| Growth in Revenue from Operations <sup>(2)</sup> | --                                    | 10.43 %                               | 80.85%                                | --                                    |
| EBITDA <sup>(3)</sup>                            | 232.93                                | 934.19                                | 345.13                                | 97.61                                 |
| EBITDA (%) Margin <sup>(4)</sup>                 | 10.44 %                               | 13.98 %                               | 5.70%                                 | 2.92%                                 |
| EBITDA Growth Period on Period <sup>(5)</sup>    | --                                    | 170.68 %                              | 253.58%                               | --                                    |
| ROCE (%) <sup>(6)</sup>                          | 11.79 %                               | 54.14 %                               | 23.38%                                | 15.40%                                |
| Current Ratio <sup>(7)</sup>                     | 1.39                                  | 1.37                                  | 1.32                                  | 1.26                                  |
| Operating Cashflow <sup>(8)</sup>                | 73.94                                 | 598.32                                | 348.01                                | 161.34                                |
| PAT <sup>(9)</sup>                               | 108.90                                | 406.56                                | 93.22                                 | 31.54                                 |
| ROE/ RoNW <sup>(10)</sup>                        | 8.70 %                                | 35.56 %                               | 12.66%                                | 8.67%                                 |
| EPS <sup>(11)</sup>                              | 1.35                                  | 7.54                                  | 1.73                                  | 1.21                                  |

Notes:

<sup>(1)</sup> Revenue from operations is the total revenue generated by our Company from its operation.

<sup>(2)</sup> Growth in revenue in percentage, year on year

<sup>(3)</sup> EBITDA is calculated as Profit before tax + Depreciation + Interest Expenses

<sup>(4)</sup> EBITDA Margin<sup>(4)</sup> is calculated as EBITDA divided by Revenue from Operations

<sup>(5)</sup> EBITDA growth rate year on year

<sup>(6)</sup> ROCE: Return on Capital Employed is calculated as EBIT divided by capital employed, which is defined as shareholders’ equity plus long-term debt less Revaluation Reserve.

<sup>(7)</sup> Current Ratio: Current Asset over Current Liabilities

<sup>(8)</sup> Operating Cash Flow: Net cash inflow from operating activities.

<sup>(9)</sup> PAT is mentioned as PAT for the period

<sup>(10)</sup> ROE/RoNW is calculated as PAT divided by shareholders’ equity

<sup>(11)</sup> EPS is mentioned as EPS for the period

RISKS TO INVESTORS

- At the date of the Red Herring Prospectus, the average cost of acquisition per Equity Share by our Promoters, i.e., Mr. Pranav Kumar Sonthalia, Ms. Shradha Kumari and Ms. Minal Sonthalia are 6.67 each.
- At the date of the Red Herring Prospectus, the Weighted Average cost of acquisition per Equity Share by our Promoters i.e. Mr. Pranav Kumar Sonthalia and Ms. Shradha Kumari is Nil and for Ms. Minal Sonthalia it is 6.67.
- Weighted Average Return on Net worth for Financial Year ending 2024, 2023 and 2022 is 23.44%

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financialexp.epapri.in

Kolkata

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- 1) Our company may, in consultation with the BRLM, consider participation by the Anchor Investor. The Anchor Investor Bid/Offer period shall be one working day prior to the Bid/ Offer opening date in accordance with SEBI ICDR Regulations, 2018.
- 2) Our company may, in consultation with the BRLM, consider closing the Bid/ Offer period for QIB one working day prior to the Bid/Offer Closing Date in accordance with the SEBI ICDR Regulations, 2018.

The details of the Equity Shares held by our Promoters, which are locked in for a period of 3 years from the date of Allotment in the Offer are given below:

| Name of Promoter       | Date of Transaction and when made fully paid-up | Nature of Transaction                   | No. of Equity Shares | Face Value (Rs.) | Issue/ Acquisition Price per Equity Share (Rs.) | Percentage of post-Offer paid-up capital (%) | Lock in Period |
|------------------------|---|---|----------------------|------------------|---|--|----------------|
| Pranav Kumar Sonthalia | 30-09-2016                                      | Subscription to MOA (after subdivision) | 80,000               | 10               | 10  | 0.73%  | 3 Years        |
|                        | 31-03-2020                                      | Conversion of Loan                      | 19,00,000            | 10               | 10  | 17.26%                                       | 3 Years        |
|                        | 31-03-2020                                      | Conversion of Loan                      | 87,200               | 10               | 10  | 0.79%  | 3 Years        |
| Shradha Kumari         | 31-10-2018                                      | Transfer                                | 20,000               | 10               | 10  | 0.18%  | 3 Years        |
|                        | 28-03-2023                                      | Conversion of Loan                      | 74,500               | 10               | 10  | 0.68%  | 3 Years        |
|                        | 23-05-2024                                      | Bonus issue                             | 46,300               | 10               | Nil   | 0.42%  | 3 Years        |

In case of revision in the price band, the bid/ Issue period shall be extended for at least three (3) additional working days after such revision in the price band, subject to the bid/issue period not exceeding a total of ten (10) working days any revision in the price band , and the revised bid/ Issue period, if applicable shall be widely disseminated by notification to the Stock Exchange by issuing press release and also by indicating the change on the website of BRLM and by intimation to Self-Certified Syndicate Banks (SCSB's), the sponsor banks and the designated intermediaries, as applicable. In case of force majeure, Banking strike or similar circumstances, the company may for the reason recorded in writing, extend the Bid/ Issue period by at least One (1) additional working days subject to total bid/ Issue period not exceeding Ten (10) working days.

The issue is being made in terms of Rule 19 (2)(b)(i) of the Securities Contract (Regulation) Rules, 1957, as amended ("SCRR") read with Regulation 253 of SEBI ICDR Regulations, the issue is being made for at least 25% of the post issue paid up Equity Share capital of our Company. The issue is being made through the Book Building Process wherein not more than 50% of the issue shall be available for allocation on a proportionate basis to Qualified Institutional Buyers ("QIB's" and such portion to the "QIB Portion") provided that our company may in consultation with the BRLM may allocate upto 60% of the QIB portion to the Anchor Investor on a discretionary basis in accordance with the SEBI ICDR Regulations ("Anchor Investor Portion"). One third of the Anchor Investor Portion shall be reserved for the Domestic Mutual Funds, subject to valid bids being received from the domestic mutual funds at or above the Anchor Investor allocation price. Further, 5% of the QIB portion (excluding the Anchor Investor Portion) shall be available for allocation on a proportionate basis to Mutual funds only, and the reminder of the QIB portion shall be available for allocation on proportionate basis to all QIBs Bidders (other than Anchor Investors), including mutual funds, subject to valid bids being received at or above the issue price. Further, not less than 15% of the issue shall be available for allocation on proportionate basis to Non- Institutional Bidder and not less than 35% of the issue shall be available for allocation to the Retail Individual bidders in accordance with the SEBI ICDR Regulations subject to valid bids being received or above the issue price. All potential bidders, other than Anchor Investor, are required to mandatorily utilize the application supported by blocked amount ("ASBA") process providing details of their respective bank account (including UPI ID in case of RIBs) which will be blocked by SCSBs, or the bank account linked with the UPI ID, as applicable, to participate in the issue. Anchor Investors are not permitted to participate in the Anchor Investor Portion through the ASBA process. For Details, please see the section titled "Issue Procedure" on page 305 of the Red Herring Prospectus.

PROPOSED LISTING:

The Equity Shares offered through the Red Herring Prospectus are proposed to be listed on the Emerge Platform of National Stock Exchange of India Limited ("NSE Emerge"), in terms of the Chapter IX of the SEBI (ICDR) Regulations, 2018, as amended from time to time. Our Company has received an In-Principle approval letter dated September 27, 2024 from National Stock Exchange of India Limited for using its name in this offer document for listing of our shares on the NSE Emerge. For the purpose of this Issue, the Designated Stock Exchange will be the National Stock Exchange of India Limited.

DISCLAIMER CLAUSE OF SECURITIES AND EXCHANGE BOARD OF INDIA ("SEBI"):

Since the Issue is being made in terms of Chapter IX of the SEBI (ICDR) Regulations, 2018, the Offer Document was not filed with SEBI. In terms of the SEBI ICDR Regulations, SEBI shall not issue any observations on the Offer Document. Hence, there is no such specific disclaimer clause of SEBI. However, investors may refer to the entire "SEBI Disclaimer Clause" on 288 of the Red Herring Prospectus.

DISCLAIMER CLAUSE OF EMERGE PLATFORM OF NATIONAL STOCK EXCHANGE OF INDIA LIMITED (DESIGNATED STOCK EXCHANGE):

It is to be distinctly understood that the permission given by the National Stock Exchange of India Limited ("NSE") should not in any way be deemed or construed that the contents of the Red Herring Prospectus or the price band at which the Equity Shares are offered for bidding has been cleared, solicited or approved by NSE nor does it certify the correctness accuracy or completeness of any of the contents of the Red Herring Prospectus. The investors are advised to refer to the Red Herring Prospectus for the full text of the "Disclaimer Clause of the Emerge Platform of the National Stock Exchange of India Limited" on page 290 of the Red Herring Prospectus.

RISK IN RELATION TO THE FIRST ISSUE:

This being the first public Issue of our Company, there has been no formal market for the Equity Shares. The face value of the Equity Shares is Rs. 10/- each and the offer price is [•] times of the face value of the equity shares. The Issue Price (determined and justified by our Company in consultation with the Book Running Lead Manager as stated in "Basis for Issue Price" on page 111 should not be taken to be indicative of the market price of the Equity Shares after the Equity Shares are listed. No assurance can be given regarding an active or sustained trading in the Equity Shares or regarding the price at which the Equity Shares will be traded after listing.

Bidders/ Applicants should note that on the basis of PAN, DP ID And Client ID as provided in the bid cum application form, the Bidder/ Applicants may be deemed to have authorized the Depositories to provide to the Registrar to the Issue, any requested Demographic details of the Bidders/ Applicants as available on the records of the depositories. These Demographic details may be used, among other things, for or unblocking of ASBA account or for other correspondence related to an issue. Bidders/ Applicants are advised to update any changes to their demographic details as available in the records of the depository participants to ensure accuracy of records. Any delay resulting from failure to update the demographic details would be at the applicant's sole risk. Bidders/ Applicants should ensure that PAN, DP ID and the Client ID are correctly filled in the bid cum application form. The PAN, DP ID and the Client ID provided in the bid cum application form should match with the PAN, DP ID and the Client ID available in the depository database, otherwise the bid cum application form is liable to be rejected. Bidders/ Applicant should ensure that the beneficiary account provided in the Bid cum application form is active.

GENERAL RISK:

Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in this Issue unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in this issue. For taking an investment decision, investors must rely on their own examination of our Company and the Issue including the risks involved. The Equity Shares issued in the Issue have neither been recommended nor approved by Securities and Exchange Board of India nor does Securities and Exchange Board of India guarantee the accuracy or adequacy of Red Herring Prospectus. Specific attention of the investors is invited to the section titled "Risk Factors" beginning on page 27 of Red Herring Prospectus.

CREDIT RATING: This being the issue of Equity Shares, no credit rating is required.

DEBENTURE TRUSTEES: This being the issue of Equity Shares, the appointment of Trustees is not required.

IPO GRADING: Since this issue is made in terms of Chapter IX of the SEBI (ICDR) Regulations, there is no requirement of appointing an IPO Grading Agency.

**BASIS OF ISSUE PRICE:** The Issue Price is determined by the Company in consultation with the Lead Manager. The financial data presented in section "Basis of Issue Price" on page no. 111 of the Red Herring Prospectus are based on Company's Restated Financial Statements. Investors should also refer to the section titled "Risk factors" and "Restated Financial Statement" on page no. 27 and 224 respectively of the Red Herring Prospectus.

ADDITIONAL INFORMATION AS REQUIRED UNDER SECTION 30 OF THE COMPANIES ACT, 2013

**CONTENTS OF THE MEMORANDUM OF ASSOCIATION OF OUR COMPANY AS REGARDS ITS OBJECTS:** For information on the main objects and other objects of our Company, see "History and Certain Corporate Matters" on page 190 of the Red Herring Prospectus. The Memorandum of Association of our Company is a material document for inspection in relation to the Issue. For further details, see the section "Material Contracts and Documents for Inspection" on page 409 of the Red Herring Prospectus.

**LIABILITY OF MEMBERS OF THE COMPANY:** Limited by shares.

**AMOUNT OF SHARE CAPITAL OF THE COMPANY AND CAPITAL STRUCTURE:** The Authorised share capital of the Company is Rs. 13,00,00,000/- divided into 1,30,00,000 Equity Shares. The Issued, Subscribed and Paid-Up share capital of the Company before the Issue is Rs. 8,09,17,500/- divided into 80,91,750 Equity Shares of ₹ 10/- each. For details of the Capital Structure, see chapter titled "Capital Structure" beginning on page 79 of the Red Herring Prospectus.

**NAMES OF THE SIGNATORIES TO THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AND THE NUMBER OF EQUITY SHARES SUBSCRIBED BY THEM:** Given below are the names of the signatories of the Memorandum of Association of the Company and the number of Equity Shares subscribed by them at the time of signing of the Memorandum of Association of our Company: Mr. Pranav Kumar Sonthalia - 8000 Equity Shares and Ms. Priti Sonthalia - 2000 Equity Share of ₹10/- each.

| BOOK RUNNING LEAD MANAGER  | REGISTRAR TO THE ISSUE   | COMPANY SECRETARY AND COMPLIANCE OFFICER   |
|--|--|--|
| <div><b>Narnolia</b></div> <div><b>NARNOLIA FINANCIAL SERVICES LIMITED</b><br/>201, 2nd Floor, Marble Arch, 236 B A.J.C Bose Road, Kolkata, West Bengal- 700020, India<br/><b>Tel:</b> +91-8130678743; 033- 40501500<br/><b>Email:</b> pankaj.pasni@narnolia.com; ipo@narnolia.com<br/><b>Contact Person:</b> Mr. Pankaj Pasi<br/><b>Website:</b> www.narnolia.com<br/><b>SEBI registration number:</b> INM000010791<br/><b>CIN:</b> U51909WB1995PLC072876</div> | <div><b>MAASHITLA SECURITIES PRIVATE LIMITED</b><br/><b>Address:</b> 451, Krishna Apra Business Square, Netaji Subhash Place, Pitampura, Delhi - 110034, India<br/><b>Telephone:</b> 011-45121795<br/><b>Email:</b> ipo@maashitla.com<br/><b>Website:</b> www.maashitla.com<br/><b>Contact Person:</b> Mr. Mukul Agrawal<br/><b>SEBI Registration Number:</b> INR000004370<br/><b>CIN:</b> U67100DL2010PTC208725</div> | <div><b>Mr. Ayon Biswas</b><br/>PS, Srijan Tech Park, Plot No 52, Block DN, 14th Floor, Sector V, Salt Lake, City, Parganas North, Kolkata, West Bengal, India, 700091<br/><b>Tel:</b> +91 7667852418;<br/><b>Email:</b> ayon@pranikgroup.com<br/><b>Website:</b> www.pranikgroup.com</div> <div>Investors can contact our Company Secretary and Compliance Officer, the Lead Manager or the Registrar to the Issue, in case of any pre-issue or post-issue related problems, such as non-receipt of letters of allotment, non-credit of allotted Equity Shares in the respective beneficiary account, non-receipt of refund orders and non-receipt of funds by electronic mode etc.</div> |

**AVAILABILITY OF RED HERRING PROSPECTUS:** Investors are advised to refer to the Red Herring Prospectus and the Risk Factors contained therein before applying in the Issue. Full copy of the Red Herring Prospectus is available on the website of the SEBI at [www.sebi.gov.in](http://www.sebi.gov.in), the website of the Lead Manager to the Issue at [www.narnolia.com](http://www.narnolia.com), website of company at [www.pranikgroup.com](http://www.pranikgroup.com) and websites of stock exchange at [www.nseindia.com](http://www.nseindia.com).

**AVAILABILITY OF BID-CUM-APPLICATION FORMS:** Bid-Cum-Application forms can be obtained from the Registered Office of the **Company:** Pranik Logistics Limited (Telephone: +91 7667852418) **Lead Manager:** Narnolia Financial Services Limited (Telephone: +91- 8130678743). Bid-cum-application Forms will also be available on the website of **NSE** ([www.nseindia.com](http://www.nseindia.com)) and the designated branches of SCSBs, the list of which is available at websites of the Stock Exchange and SEBI.

**APPLICATIONS SUPPORTED BY BLOCKED AMOUNT (ASBA):** The investors are required to fill the application form and submit the same to the relevant SCSBs at the specific locations or registered brokers at the broker centers or RTA or DP's. The SCSB's will block the amount in the account as per the authority contained in application form. On allotment, amount will be unblocked and account will be debited only to the extent required to be paid for allotment of shares. Hence, there will be no need of refund. For more details on the ASBA process, please refer to the details given in application forms and Red Herring Prospectus and also please refer to the chapter titled "Issue Procedure" on page 305 of the Red Herring Prospectus.

**APPLICATION SUPPORTED WITH UNIFIED PAYMENTS INTERFACE:** Investors are advised to carefully refer SEBI Circular SEBI/HO/CFD/DIL2/CIR/P/2018/138 dated November 01, 2018 and as modified through its SEBI circular (SEBI/HO/CFD/DIL2/CIR/P/2019/50) dated April 3, 2019, SEBI circular (SEBI/HO/CFD/DIL2/CIR/P/2019/76) dated June 28, 2019, SEBI circular no. SEBI/HO/CFD/DIL2/CIR/P/2019/85 dated July 26, 2019, SEBI Circular SEBI/HO/CFD/DCR2/CIR/P/2019/133 dated November 08, 2019, SEBI Circular No. SEBI/HO/CFD/DIL2/CIR/P/2020/50 dated March 30, 2020, SEBI circular no. SEBI/HO/CFD/DIL2/CIR/P/2021/2480/1/M dated March 16, 2021, SEBI circular no. SEBI/HO/CFD/DIL2/CIR/P/2021/47 dated March 31, 2021, SEBI Circular no. SEBI/HO/CFD/DIL2/P/CIR/2021/570 dated June 2, 2021, SEBI Circular no. SEBI/HO/CFD/DIL2/CIR/P/2022/45 dated April 5, 2022 and SEBI Circular no. SEBI/HO/CFD/DIL2/CIR/P/2022/51 dated April 20, 2022 and any subsequent circulars or notifications issued by SEBI in this regard for the procedure to be followed for applying through UPI. Retail Individual Investor have to apply through UPI Mechanism. Retail Individual Investor whose bank is not live on UPI as on date of this circular, may use the other alternate channels available to them viz. Submission of application form with SCSBs/ using the facility linked online trading, demat and bank account list. For further details, please refer the chapter titled "Issue Procedure" beginning on page 305 of the Red Herring Prospectus.

**Sponsor Bank to the Issue:** Yes Bank Limited

**Banker to the Issue, Escrow Collection Bank and Refund Banker:** Yes Bank Limited

Investor should read the Red Herring Prospectus carefully, including the "Risk Factors" beginning on page 27 of the Red Herring Prospectus before making any investment decision.

All capitalized terms used herein and not specifically defined shall have the same meaning as prescribed to them in the Red Herring Prospectus.

|   |   |
|---|---|
| <b>Place Kolkata</b><br><b>Date: October 06, 2024</b> | <b>For Pranik Logistics Limited</b><br><b>On Behalf of the Board of Directors</b><br><b>Sd/-</b><br><b>Pranav Kumar Sonthalia</b><br><b>(Managing Director)</b> |
|---|---|

**Pranik Logistics Limited** is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to undertake an initial public offering of its Equity Shares and has filed the Red Herring Prospectus with Registrar of Companies, Kolkata on October 04, 2024, website of lead manager to the issue at [www.narnolia.com](http://www.narnolia.com), website of company at [www.pranikgroup.com](http://www.pranikgroup.com) and website of NSE i.e. [www.nseindia.com](http://www.nseindia.com), respectively. Investors should note that investment in equity shares involves a high degree of risk and for details relating to the same, see section titled "Risk Factors" beginning on page 27 of the Red Herring Prospectus. Potential investors should not rely on the Red Herring Prospectus for making any investment decision.

The Equity Shares offered in the Issue have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "Securities Act") or any state securities laws in the United States, and unless so registered, may not be offered or sold within the United States except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and any applicable U.S. state securities laws. There will be no public offering in the United States and the securities being offered in this announcement are not being offered or sold in the United States.

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RELIANCE

Infrastructure

Corrigendum to the Notice of Postal Ballot dated September 19, 2024

This corrigendum is with reference to the Notice of Postal Ballot dated September 19, 2024 issued to the members of Reliance Infrastructure Limited ("the Company") and ongoing e-voting available from 10.00 A.M. (IST) on Friday, September 20, 2024 to 5.00 P.M. (IST) on Saturday, October 19, 2024.

Subsequent to the issuance of Notice of Postal Ballot, the Company deemed it appropriate to revise the Statement pursuant to Section 102 of the Companies Act, 2013 of the Notice of Postal Ballot dated September 19, 2024 with reference to item no. 1. The dispatch of Corrigendum to the Notice of Postal Ballot to the Shareholders of the Company has been completed on Saturday, October 05, 2024 in compliance with the provisions of the Companies Act, 2013, and rules made thereunder, read with circulars issued by the Ministry of Corporate Affairs and Securities Exchange Board of India, respectively.

Accordingly, a Corrigendum dated October 05, 2024 to the Notice of Postal Ballot is sent to those members whose names appear in the register of members of the Company or in the register of beneficial owners maintained by the depositories as on the Cut-Off date, i.e. Friday, September 13, 2024.

This Corrigendum being an integral part of the Notice dated September 19, 2024, should be read in continuation and conjunction with the Notice. All other contents of the Notice, save and except as amended/ modified by this conjunction, shall remain unchanged.

This Corrigendum to the notice of Postal ballot is also available on the Company's website [www.rinfra.com](http://www.rinfra.com), and on websites of the Stock Exchanges i.e., BSE Limited and National Stock Exchange of India Limited at [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com) respectively.

We would like to inform all those members, who have already cast their votes in the ongoing postal ballot i.e. after the start of e-Voting towards the postal ballot but prior to receiving this corrigendum to postal ballot dated October 05, 2024, and if they wish to modify their votes in light of the information provided in the corrigendum, they can do so by writing an email to the scrutinizer at the following email address [scrutinizerag@gmail.com](mailto:scrutinizerag@gmail.com) with a copy marked to [evoting@kfintech.com](mailto:evoting@kfintech.com) on or before October 19, 2024 (05:00 PM IST). The scrutinizer will ensure that any modifications to the votes are duly recorded and taken into consideration.

In case of any query or grievances pertaining to voting by Postal Ballot, including the e-voting process can be addressed to Shri Praveen Chaturvedi, Vice-President, KfIn Technologies Limited, Selenium Building, Tower-B, Plot No. 31 & 32, Financial District, Nanakramguda, Hyderabad, Telangana - 500 032 or on Toll free no: 1800 309 4001 or email: [evoting@kfintech.com](mailto:evoting@kfintech.com)

Members may also write to the Company Secretary, at the Registered Office address of the Company or through email at [rinfra.investor@reliancecad.a.com](mailto:rinfra.investor@reliancecad.a.com).

For Reliance Infrastructure Limited

Place : Mumbai

Date : October 05, 2024

Reliance Infrastructure Limited

CIN: L75100MH1929PLC001530

Regd. Office: Reliance Centre, Ground Floor,

19, Walchand Hirachand Marg, Ballard Estate, Mumbai 400 001

Tel.: +91 22 4303 1000, Fax: +91 22 4303 4662

E-mail: [rinfra.investor@reliancecad.a.com](mailto:rinfra.investor@reliancecad.a.com), Website: [www.rinfra.com](http://www.rinfra.com)

Paresh Rathod

Company Secretary & Compliance Officer

"IMPORTANT"

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MapmyIndia MAPPLS

C.E. INFO SYSTEMS LIMITED

CIN: L74899DL1995PLC065551

Regd. Office: First, Second and Third Floor Plot No 237 Okhla Industrial Estate, Phase-III, New Delhi- 110 020.

Website: [www.mapmyindia.com](http://www.mapmyindia.com), Email: [cs@mapmyindia.com](mailto:cs@mapmyindia.com), Tel No: 91 11 46009900

Postal Ballot Notice

Notice is hereby given that pursuant to the provisions of section 108, 110 read with rules 20 and 22 of the Companies (Management and Administration) Rules, 2014, MCA's General Circulars number 14/2020 dated April 8", 2020; 03/2022 dated May 5", 2022; 11/2022 dated December 28", 2022; 09/2023 dated September 25", 2023, (the MCA Circulars) , Secretarial Standards on General Meeting issued by Institute of Company Secretaries of India ("SS-2), Regulation 44 of Security and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015 (SEBI LODR) and any other applicable laws, rules and regulations (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force) the Postal Ballot Notice dated **October 3, 2024** has been sent through the electronic means to the Members of the Company whose e-mail IDs are registered with the Company / Depository Participants for seeking approval from the members for passing the following resolution through Postal Ballot by remote electronic voting ("remote e-voting") only :-

| S. No. | Description of Resolution  | Type of Resolution  |
|--------|--|---------------------|
| 1      | Appointment of Mr. Vijay Ajmera (DIN: 03142576) as Director of the Company | Ordinary Resolution |

In compliance with Regulation 44 of the SEBI Listing Regulations and pursuant to the provisions of Sections 108 and 110 of the Act read with the Rules framed thereunder and the MCA Circulars, the manner of voting on the proposed resolution is restricted only to e-voting i.e. by casting votes electronically instead of submitting postal ballot forms. The Company has availed the remote e-voting services as provided by CDSL.

The remote e-voting period will commence on Sunday, the **6<sup>th</sup> day of October 2024 at 10.00 a.m. (IST)** and end on **Monday, the 4<sup>th</sup> day of November, 2024 at 5.00 p.m. (IST)**. The remote e-voting module shall be disabled by CDSL, for voting thereafter. Once the vote on a resolution is cast by the Member, the Member shall not be allowed to change it subsequently. The voting rights of Members shall be as per the number of equity shares held by the members as on the cutoff date which is Friday, the 27<sup>th</sup> day of September, 2024.

The Notice has been sent to all the Members, whose names appeared in the Register of Members / Record of Depositories as on Friday, the 27<sup>th</sup> day of September, 2024.

A person whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date only shall be entitled to avail the facility of remote e-voting.

Members who have not received Notice may download the same from the website of the Company i.e. [www.mapmyindia.com](http://www.mapmyindia.com) or Bombay Stock Exchange (BSE) [www.bseindia.com](http://www.bseindia.com), or National Stock Exchange (NSE) [www.nseindia.com](http://www.nseindia.com) or of CDSL website i.e. [www.evotingindia.com](http://www.evotingindia.com).

The Scrutiniser will, after the conclusion of remote e-voting, scrutinise the votes cast through remote e-voting, submit his report to the Chairman or a person authorised by him, who shall countersign the same and declare results of the Postal Ballot/ e-voting at the Corporate Office of the Company within two working days from the conclusion of remote e-voting and the same, along with the consolidated Scrutinizer's Report, will be placed on the website of the Company website- [www.mapmyindia.com](http://www.mapmyindia.com) and the website of CDSL ([www.evotingindia.com](http://www.evotingindia.com)) immediately after the declaration of result by the Chairman and in his absence, any Director/officer of the Company authorized by the Chairman and the same will also be communicated to BSE Limited and the National Stock Exchange of India Limited.

The proposed resolution, if approved, will be taken as having duly passed on the last date specified for e-voting by the requisite majority of Members by means of Postal Ballot i.e: November 04, 2024.

The Members are requested to read the instructions pertaining to e-voting as printed in the Postal Ballot Notice carefully. Any query /concern /grievances connected with voting by electronic means may be addressed to Mr. Rakesh Dalvi, Sr. Manager, (CDSL) Central Depository Services (India) Limited, A Wing, 25<sup>th</sup> Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to [helpdesk.evoting@cdsindia.com](mailto:helpdesk.evoting@cdsindia.com) or call toll free no. 1800 22 55 33 or may also be addressed at the Company's registered office at First, Second and third Floor Plot No 237 Okhla Industrial Estate, Phase-III, New Delhi-110020 or e-mail at [cs@mapmyindia.com](mailto:cs@mapmyindia.com) or call at 91 11 46009900.

By order of the Board

For C.E. Info Systems Ltd.

Saurabh Surendra Sonani

Company secretary and Compliance Officer

Place: New Delhi

Date: 6<sup>th</sup> October, 2024

VASA DENTICITY LIMITED

(Formerly known as Vasa Denticity Private Limited)

Registered Office: Kharsa No. 714, Village P.O. Chattarpur New Delhi South Delhi-110074

CIN: U74999DL2016PLC305052

Email: [cs@dentalkart.com](mailto:cs@dentalkart.com), Website: <https://www.dentalkart.com/> Tel: +91 8527360456

NOTICE OF THE EXTRA ORDINARY GENERAL MEETING AND REMOTE E- VOTING INFORMATION

1. Notice is hereby given that the Extra Ordinary General Meeting ("EGM") of VASA Denticity Limited, formerly known as VASA Denticity Private Limited ("the Company") is scheduled to be held on **Monday, the 28<sup>th</sup> October, 2024 at 10:00 A.M. (IST) through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM")** in compliance with the relevant Circulars issued by the Ministry of Corporate Affairs (the "MCA Circulars") and by the Securities and Exchange Board of India (the "SEBI Circulars") and in compliance with the provisions of the Companies Act, 2013 (the "Act"), Secretarial Standard-2 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), without the physical presence of the members to transact the Special Business as set out in the EGM Notice. The venue of the meeting shall be deemed to be the Registered office of the Company. In compliance with the above circulars, electronic copies of the Notice of the EGM have been sent through e-mail to all the members whose email addresses are registered with the Company or with their respective Depositories/ Depository Participants and MAS Services Limited ("the Registrar"). The emailing of all Notices has been completed on Friday, 04th October, 2024. The notice of EGM shall also be available on the website of National Stock Exchange of India Limited ("NSE") at [www.nseindia.com](http://www.nseindia.com).

2. Members will be able to attend the EGM through VC/ OAVM only. The detailed instructions with respect to such participation is provided in the Notice convening the Meeting. Members participating through VC/ OAVM shall only be reckoned for the purpose of quorum under Section 103 of Companies Act, 2013.

3. In terms of Section 108 of the Act, read with the Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of the SEBI Listing Regulations, the Company is pleased to provide its members with the remote e-voting facility to cast their vote electronically on the Resolution(s) mentioned in the EGM notice using electronic voting platform provided by the Registrar. In case, the member is unable to cast his/her vote on the facility of electronic voting platform provided by the Registrar, they may exercise their vote through e-voting facility during the EGM. The Board has appointed Harish Kumar and Associates, Company Secretaries, as scrutinizer for conducting the e-voting process in a fair and transparent manner. The members may note the following:

a. Members holding shares as on the **cut-off date i.e. Monday, 21<sup>st</sup> October, 2024** may cast their vote electronically on business as set out in EGM Notice through such remote e-voting.

b. Any person, who acquires shares and becomes a member of the Company after sending the Notice and holding shares as on the cut-off date i.e. **Monday, 21<sup>st</sup> October, 2024**, may obtain the login ID and password by sending a request to Registrar. However, if you are already registered with the Registrar for remote e-voting then you can use your existing User ID and password for casting your vote.

c. Please note that the Members who do not have the User ID and Password for e-voting or have forgotten the User ID and password may retrieve the same by following the instructions of voting through electronic means as mentioned in the Notice of the EGM to avoid last minute rush. Further, Members can also use the OTP based login for logging into the e-voting system of NSDL.

d. The remote e-voting period begins at **09:00 A.M.(IST), on Friday, the 25<sup>th</sup> October, 2024** and will end at **05:00 P.M.(IST) on Sunday, the 27<sup>th</sup> September, 2024**. The remote e-voting shall not be allowed beyond the said date and time and the remote e-voting module shall be disabled by the Registrar for voting thereafter. Once the vote is cast by a Member, he/she shall not be allowed to modify it subsequently or cast the vote again. The detailed procedure/ instructions for e-voting are contained in the Notice of the EGM.

e. Any person whose name is recorded in the Register of Members or in the Register of Beneficial Owner maintained by the depository as on cut-off date, shall be entitled to avail the facility of remote e-voting or through e-voting facility during the EGM.

f. Members who have already cast their vote through remote e-voting, prior to the EGM will be eligible to attend/ participate in the EGM through Google Meet. However, they will not be eligible to vote again during the meeting.

g. In case members have any queries regarding e-voting/ attending the meeting through VC, they may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at the download section of [www.evoting.nsdl.com](http://www.evoting.nsdl.com) or call on toll free No.: 022- 4886 7000 and 022- 2499 7000 or send a request to [investor@masserv.com](mailto:investor@masserv.com) or contact Mr. Sharwan Mangla, Registrar, T-34, 2nd Floor, Block T Okhla Industrial Estate Phase 2 Rd, New Delhi, Delhi 110020 on- Tel: +91 11 2638 7283.

h. The results on resolutions shall be declared not later than 2 working days from the conclusion of the EGM. The results declared along with the Scrutinizer's Report will be made available on the website of the Company at [www.dentalkart.com/](http://www.dentalkart.com/) and on the Registrar's website at <https://www.masserv.com> and the same shall be simultaneously communicated to National Stock Exchange of India Limited.

By order of the Board of Directors

For VASA Denticity Limited

(Formerly known as VASA Denticity Private Limited)

Sd/-

Akhilesh

Company Secretary & Compliance officer

Place: Delhi

Date: 05th October, 2024