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PRANIK LOGISTICS LIMITED

CIN: U60231WB2015PLC205412

Our Company was incorporated as a Private Limited Company under the name of "Pranik Logistics Private Limited" under the Companies Act, 2013 vide Certificate of Incorporation dated February 24, 2015, issued by Registrar of Companies, Kolkata, bearing CIN U60231WB2015PTC205412. Further, our Company was converted into a Public Limited Company in pursuance of a special resolution passed by the members of our Company at the Extra Ordinary General Meeting held on January 15, 2024 and the name of our Company was changed from "Pranik Logistics Private Limited" to "Pranik Logistics Limited" & Registrar of Companies, Kolkata has issued a new certificate of incorporation consequent upon conversion dated March 07, 2024, bearing CIN: U60231WB2015PLC205412.

Registered Office: P. S. Srijan Tech Park, Plot No. 52, Block DN, 14th Floor, Sector V, Salt Lake, Kolkata, West Bengal – 700091.
Tel: +91 7667852418; **Fax:** N.A., **Website:** www.pranikgroup.com; **E-mail:** ayon@pranikgroup.com
Company Secretary and Compliance Officer: Mr. Ayon Biswas



PROMOTERS: MR. PRANAV KUMAR SONTHALIA, MS. SHRADHA KUMARI AND MS. MINAL SONTHALIA

THE ISSUE

INITIAL PUBLIC OFFERING OF UP TO 29,18,400 EQUITY SHARES OF RS. 10/- EACH ("EQUITY SHARES") OF PRANIK LOGISTICS LIMITED ("PRANIK" OR "PLL" OR THE "COMPANY") FOR CASH AT A PRICE OF RS. [•]/- PER EQUITY SHARE (THE "ISSUE PRICE"), AGGREGATING TO RS. [•]/- LAKHS ("THE ISSUE"). OUT OF THE ISSUE, 1,61,600 EQUITY SHARES AGGREGATING TO RS. [•]/- LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER ("MARKET MAKER RESERVATION PORTION"). THE ISSUE LESS THE MARKET MAKER RESERVATION PORTION I.E. ISSUE OF 27,56,800 EQUITY SHARES OF FACE VALUE OF RS. 10/- EACH AT AN ISSUE PRICE OF RS. [•]/- PER EQUITY SHARE AGGREGATING TO RS. [•]/- LAKHS IS HEREINAFTER REFERRED TO AS THE "NET ISSUE". THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 26.51 % AND 25.04 %, RESPECTIVELY OF THE POST ISSUE PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY.

ALLOCATION OF THE ISSUE	
QIB PORTION (EXCLUDING ANCHOR INVESTOR)	NOT MORE THAN 5,55,200 EQUITY SHARES
ANCHOR INVESTOR PORTION	NOT MORE THAN 8,20,800 EQUITY SHARES
RETAIL PORTION	NOT LESS THAN 9,66,400 EQUITY SHARES
NON-INSTITUTIONAL PORTION	NOT LESS THAN 4,14,400 EQUITY SHARES
MARKET MAKER PORTION	UPTO 1,61,600 EQUITY SHARES

PRICE BAND: ₹ 73/- to ₹ 77/- PER EQUITY SHARE

THE FLOOR PRICE IS 7.30 TIMES THE FACE VALUE AND CAP PRICE IS 7.70 TIMES THE FACE VALUE OF THE EQUITY SHARES.

BIDS CAN BE MADE FOR A MINIMUM OF 1600 EQUITY SHARES AND IN MULTIPLES OF 1600 EQUITY SHARES THEREAFTER.

THIS ISSUE IS BEING MADE THROUGH BOOK BUILDING PROCESS, IN TERMS OF CHAPTER IX OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018 (THE "SEBI (ICDR) REGULATIONS"), AS AMENDED READ WITH RULE 19(2)(B) OF SECURITIES CONTRACTS (REGULATION) RULES, 1957, AS AMENDED.

FOR FURTHER DETAILS, PLEASE REFER TO THE CHAPTER TITLED "ISSUE PROCEDURE" BEGINNING ON PAGE 305 OF THE RED HERRING PROSPECTUS. A COPY OF THE RED HERRING PROSPECTUS HAS BEEN DELIVERED FOR REGISTRATION TO THE REGISTRAR OF COMPANIES, KOLKATA AS REQUIRED UNDER SECTION 26 OF THE COMPANIES ACT, 2013.

BID/ISSUE PROGRAM

ANCHOR BID OPENS ON OCTOBER 09, 2024

BID OFFER OPENS ON OCTOBER 10, 2024

BID OFFER CLOSES ON OCTOBER 14, 2024

ASBA*

Simple, safe, smart way of Application!!!!

*Applications supported by blocked amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account. For further details, check section on ASBA below.

Mandatory in Public issues No cheque will be accepted



UPI-Now available in ASBA for Retail Individual Investors ("RII") **
Investors are required to ensure that the bank account used for bidding is linked to their PAN.
UPI – Now available in ASBA for Retail Individual Bidders applying through Registered Brokers, DP's & RTA. Retail Individual Bidders also have the option to submit the application directly to the ASBA Bank (SCSBs) or to use the facility of linked online trading, demat and bank account.

*ASBA has to be availed by all the investors except Anchor Investors (if any). UPI may be availed by RIIs.
For details on the ASBA and UPI process, please refer to the details given in ASBA Form and abridged prospectus and also please refer to the section "Issue Procedure" beginning on page 305 of the Red Herring Prospectus. The process is also available on the website of SEBI and Stock Exchanges in the General Information Document. ASBA Forms can be downloaded from the website of Emerge platform of NSE ("NSE Emerge" or "Stock Exchange") and can be obtained from the list of banks that is displaying on website of SEBI at www.sebi.gov.in.
** List of banks supporting UPI is also available on the website of SEBI at www.sebi.gov.in. For the list of UPI Apps and Banks live on IPO, please refer to the link: www.sebi.gov.in. Yes Bank Limited has been appointed as Sponsor Bank for the Issue in accordance with the requirements of the SEBI Circular dated November 1, 2018, as amended.

IN TERMS OF THE SEBI CIRCULAR NO. CIR/CFD/POLICYCELL/11/2015, DATED NOVEMBER 10, 2015 AND THE ALL-POTENTIAL INVESTORS SHALL PARTICIPATE IN THE ISSUE ONLY THROUGH AN APPLICATION SUPPORTED BY BLOCKED AMOUNT ("ASBA") PROCESS PROVIDING DETAILS ABOUT THE BANK ACCOUNT WHICH WILL BE BLOCKED BY THE SELF-CERTIFIED SYNDICATE BANKS ("SCSBS") FOR THE SAME. FURTHER PURSUANT TO SEBI CIRCULAR BEARING NO. SEBI/HO/CFD/TPD1/CIR/P/2023/140, FOR IMPLEMENTATION OF PHASED III FOR UPI FACILITY, WHICH IS EFFECTIVE FROM DECEMBER 01, 2023 ON MADATORY BASIS, ALL POTENTIAL BIDDERS (EXCEPT ANCHOR INVESTORS) ARE REQUIRED TO MANDATORILY UTILIZE THE APPLICATION SUPPORTED BY BLOCKED AMOUNT ("ASBA") PROCESS PROVIDING DETAILS OF THEIR RESPECTIVE ASBA ACCOUNTS OR UPI ID (IN CASE OF RIIS), IN WHICH THE CORRESPONDING APPLICATION AMOUNTS WILL BE BLOCKED BY THE SCSBS OR UNDER THE UPI MECHANISM, AS APPLICABLE. FOR DETAILS IN THIS REGARD, SPECIFIC ATTENTION IS INVITED TO "ISSUE PROCEDURE" ON PAGE NO. 305 OF THE RED HERRING PROSPECTUS. IN CASE OF DELAY, IF ANY IN UNBLOCKING/REFUND THE FUND, OUR COMPANY SHALL PAY INTEREST ON THE APPLICATION MONEY AT THE RATE OF 15% PER ANNUM FOR THE PERIOD OF DELAY. THE ISSUE IS BEING MADE UNDER PHASE III OF THE UPI (ON A MANDATORY BASIS).

1) Basic and Diluted Earnings per Share (EPS) as per Accounting Standard 20.

Financial Year	EPS (Basic & Diluted)	Weight
2023-24	7.54	3
2022-23	1.73	2
2021-22	1.21	1
Weighted Average EPS		4.55
June 30, 2024*		1.35

*Not Annualized

2) Price to Earnings (P/E) ratio in relation to Issue Price of ₹ [•] per Equity Share of face value ₹ 10/- each fully paid up.

Particulars	P/E Ratio at floor price	P/E Ratio at cap price
P/E ratio based on the Basic & Diluted EPS, as restated for FY 2023-24	9.68	10.21
P/E ratio based on the Basic & Diluted EPS, as restated for FY 2022-23	42.20	44.51
P/E ratio based on the Basic & Diluted EPS, as restated for FY 2021-22	60.33	63.64
P/E ratio based on the Weighted Average EPS, as restated	16.04	16.92

3) Return on Net Worth (RONW)

Financial Year	Return on Net Worth (%)	Weight
2023-24	35.56%	3
2022-23	12.66%	2
2021-22	8.67%	1
Weighted Average		23.44%
June 30, 2024*		8.70%

*Not Annualized

4) Net Asset Value per Equity Share

Particulars	Net Asset Value (NAV) in Rs.
June 30, 2024	15.47
2023-24	21.19
2022-23	13.66
2021-22	14.00
NAV after the Offer- at Cap Price	31.78
NAV after the Offer- at Floor Price	30.72
Issue Price	[•]

5) Comparison with industry peers

S. No.	Name of the company	Face Value (Per Share)	CMP	EPS	P/E Ratio	RONW(%)	PAT (Rs. in Lakhs)
1	Pranik Logistics Limited	10	[•]	7.54	[•]	35.56%	406.56
Peer Group*							
2	SJ Logistics (India) Limited	10	586.65	20.03	29.28	20.18%	2,261.23

Note: Industry Peer may be modified for finalisation of Issue Price before filing Red Herring Prospectus with ROC.

* Sourced from Annual Reports, Audited Financials, NSE& BSE.

Notes:

- Considering the nature and turnover of business of the Company, the peers are not strictly comparable. However, the same have been included for broader comparison.
- The figures for Pranik Logistics Limited are based on the restated results for the year ended March 31, 2024.
- The figures for the peer group are based on Audited Financial results for the year ended March 31, 2024.
- Current Market Price (CMP) is the closing price of respective scrip as on October 03, 2024.

For further details see section titled Risk Factors beginning on page 27 and the financials of the Company including profitability and return ratios, as set out in the section titled Auditors Report and Financial Information of Our Company beginning on page 224 of this Red Herring Prospectus for a more informed view.

Key financial and operational performance indicators ("KPIs")

Our company considers that KPIs included herein below have a bearing for arriving at the basis for Offer Price. The KPIs disclosed below have been approved by a resolution of our Audit Committee dated October 03, 2024. Further, the KPIs herein have been certified by M/s A John Moris & Co., chartered accountants, by their certificate dated October 03, 2024, vide UDIN 24402192BKCNEJ3755. Additionally, the Audit Committee on its meeting dated October 03, 2024, have confirmed that other than verified and audited KPIs set out below, our company has not disclosed to earlier investors at any point of time during the three years period prior to the date of the Red Herring Prospectus.

For further details of our key performance indicators, see "Risk Factors", "Our Business", "Management's Discussion and Analysis of Financial Condition and Results of Operations" on pages 27, 154 and 257 respectively. We have described and defined them, where applicable, in "Definitions and Abbreviations" section on page no. 2. Our Company confirms that it shall continue to disclose all the KPIs included in this section "Basis for Offer Price", on a periodic basis, at least once in a year (or for any lesser period as determined by the Board of our Company), for a duration that is at least the later of (i) one year after the listing date or period specified by SEBI; or (ii) till the utilization of the Net Proceeds. Any change in these KPIs, during the aforementioned period, will be explained by our Company as required under the SEBI ICDR Regulations.

Key metrics like revenue growth, EBITDA Margin, PAT Margin and few balance sheet ratio are monitored on a periodic basis for evaluating the overall performance of our Company.

KPI Indicators				
(Rupees in Lakhs, except EPS, % and ratios)				
Particulars	For the period ended on June 30, 2024	Financial Year ended March 31st, 2024	Financial Year ended March 31st, 2023	Financial Year ended March 31st, 2022
Revenue from operations ⁽¹⁾	2230.90	6683.93	6,052.70	3,346.73
Growth in Revenue from Operations ⁽²⁾	--	10.43 %	80.85%	--
EBITDA ⁽³⁾	232.93	934.19	345.13	97.61
EBITDA (%) Margin ⁽⁴⁾	10.44 %	13.98 %	5.70%	2.92%
EBITDA Growth Period on Period ⁽⁵⁾	--	170.68 %	253.58%	--
ROCE (%) ⁽⁶⁾	11.79 %	54.14 %	23.38%	15.40%
Current Ratio ⁽⁷⁾	1.39	1.37	1.32	1.26
Operating Cashflow ⁽⁸⁾	73.94	598.32	348.01	161.34
PAT ⁽⁹⁾	108.90	406.56	93.22	31.54
ROE/ RoNW ⁽¹⁰⁾	8.70 %	35.56 %	12.66%	8.67%
EPS ⁽¹¹⁾	1.35	7.54	1.73	1.21

Notes:

⁽¹⁾ Revenue from operations is the total revenue generated by our Company from its operation.

⁽²⁾ Growth in revenue in percentage, year on year

⁽³⁾ EBITDA is calculated as Profit before tax + Depreciation + Interest Expenses

⁽⁴⁾ EBITDA Margin' is calculated as EBITDA divided by Revenue from Operations

⁽⁵⁾ EBITDA growth rate year on year

⁽⁶⁾ ROCE: Return on Capital Employed is calculated as EBIT divided by capital employed, which is defined as shareholders' equity plus long-term debt less Revaluation Reserve.

⁽⁷⁾ Current Ratio: Current Asset over Current Liabilities

⁽⁸⁾ Operating Cash Flow: Net cash inflow from operating activities.

⁽⁹⁾ PAT is mentioned as PAT for the period

⁽¹⁰⁾ ROE/RoNW is calculated as PAT divided by shareholders' equity

⁽¹¹⁾ EPS is mentioned as EPS for the period

RISKS TO INVESTORS

- At the date of the Red Herring Prospectus, the average cost of acquisition per Equity Share by our Promoters, i.e., Mr. Pranav Kumar Sonthalia, Ms. Shradha Kumari and Ms. Minal Sonthalia are 6.67 each.
- At the date of the Red Herring Prospectus, the Weighted Average cost of acquisition per Equity Share by our Promoters i.e. Mr. Pranav Kumar Sonthalia and Ms. Shradha Kumari is Nil and for Ms. Minal Sonthalia it is 6.67.
- Weighted Average Return on Net worth for Financial Year ending 2024, 2023 and 2022 is 23.44%

Continued from previous page.

- Our company may, in consultation with the BRLM, consider participation by the Anchor Investor. The Anchor Investor Bid/Offer period shall be one working day prior to the Bid/Offer opening date in accordance with SEBI ICDR Regulations, 2018.
- Our company may, in consultation with the BRLM, consider closing the Bid/Offer period for QIB one working day prior to the Bid/Offer Closing Date in accordance with the SEBI ICDR Regulations, 2018.

The details of the Equity Shares held by our Promoters, which are locked in for a period of 3 years from the date of Allotment in the Offer are given below:

Name of Promoter	Date of Transaction and when made fully paid-up	Nature of Transaction	No. of Equity Shares	Face Value (Rs.)	Issue/ Acquisition Price per Equity Share (Rs.)	Percentage of post-Offer paid-up capital (%)	Lock in Period
Pranav Kumar Sonthalia	30-09-2016	Subscription to MOA (after subdivision)	80,000	10	10	0.73%	3 Years
	31-03-2020	Conversion of Loan	19,00,000	10	10	17.26%	3 Years
	31-03-2020	Conversion of Loan	87,200	10	10	0.79%	3 Years
Shradha Kumari	31-10-2018	Transfer	20,000	10	10	0.18%	3 Years
	28-03-2023	Conversion of Loan	74,500	10	10	0.68%	3 Years
	23-05-2024	Bonus issue	46,300	10	Nil	0.42%	3 Years

In case of revision in the price band, the bid/ Issue period shall be extended for at least three (3) additional working days after such revision in the price band, subject to the bid/ Issue period not exceeding a total of ten (10) working days any revision in the price band, and the revised bid/ issue period, if applicable shall be widely disseminated by notification to the Stock Exchange by issuing press release and also by indicating the change on the website of BRLM and by intimation to Self-Certified Syndicate Banks (SCSB's), the sponsor banks and the designated intermediaries, as applicable. In case of force majeure, Banking strike or similar circumstances, the company may for the reason recorded in writing, extend the Bid/ Issue period by at least One (1) additional working days subject to total bid/ Issue period not exceeding Ten (10) working days.

The issue is being made in terms of Rule 19 (2)(b)(i) of the Securities Contract (Regulation) Rules, 1957, as amended ("SCRR") read with Regulation 253 of SEBI ICDR Regulations, the issue is being made for at least 25% of the total issue paid up Equity Share capital of our Company. The issue is being made through the Book Building Process wherein not more than 50% of the issue shall be available for allocation on a proportionate basis to Qualified Institutional Buyers ("QIB's" and such portion to the "QIB Portion") provided that our company may in consultation with the BRLM may allocate upto 60% of the QIB portion to the Anchor Investor on a discretionary basis in accordance with the SEBI ICDR Regulations ("Anchor Investor Portion"). One third of the Anchor Investor Portion shall be reserved for the Domestic Mutual Funds, subject to valid bids being received from the domestic mutual funds at or above the Anchor Investor allocation price. Further, 5% of the QIB portion (excluding the Anchor Investor Portion) shall be available for allocation on a proportionate basis to Mutual funds only, and the remainder of the QIB portion shall be available for allocation on proportionate basis to all QIBs Bidders (other than Anchor Investors), including mutual funds, subject to valid bids being received at or above the issue price. Further, not less than 15% of the issue shall be available for allocation on proportionate basis to Non- Institutional Bidder and not less than 35% of the issue shall be available for allocation to the Retail Individual bidders in accordance with the SEBI ICDR Regulations subject to valid bids being received or above the issue price. All potential bidders, other than Anchor Investor, are required to mandatorily utilize the application supported by blocked amount ("ASBA") process providing details of their respective bank account (including UPI ID in case of RIBs) which will be blocked by SCSBs, or the bank account linked with the UPI ID, as applicable, to participate in the issue. Anchor Investors are not permitted to participate in the Anchor Investor Portion through the ASBA process. For Details, please see the section titled "Issue Procedure" on page 305 of the Red Herring Prospectus.

PROPOSED LISTING:

The Equity Shares offered through the Red Herring Prospectus are proposed to be listed on the Emerge Platform of National Stock Exchange of India Limited ("NSE Emerge"), in terms of the Chapter IX of the SEBI (ICDR) Regulations, 2018, as amended from time to time. Our Company has received an In-Principle approval letter dated September 27, 2024 from National Stock Exchange of India Limited for using its name in this offer document for listing of our shares on the NSE Emerge. For the purpose of this Issue, the Designated Stock Exchange will be the National Stock Exchange of India Limited.

DISCLAIMER CLAUSE OF SECURITIES AND EXCHANGE BOARD OF INDIA ("SEBI"):

Since the Issue is being made in terms of Chapter IX of the SEBI (ICDR) Regulations, 2018, the Offer Document was not filed with SEBI. In terms of the SEBI ICDR Regulations, SEBI shall not issue any observations on the Offer Document. Hence, there is no such specific disclaimer clause of SEBI. However, investors may refer to the entire "SEBI Disclaimer Clause" on 288 of the Red Herring Prospectus.

DISCLAIMER CLAUSE OF EMERGE PLATFORM OF NATIONAL STOCK EXCHANGE OF INDIA LIMITED (DESIGNATED STOCK EXCHANGE):

It is to be distinctly understood that the permission given by the National Stock Exchange of India Limited ("NSE") should not in any way be deemed or construed that the contents of the Red Herring Prospectus or the price band at which the Equity Shares are offered for bidding has been cleared, solicited or approved by NSE nor does it certify the correctness accuracy or completeness of any of the contents of the Red Herring Prospectus. The investors are advised to refer to the Red Herring Prospectus for the full text of the "Disclaimer Clause of the Emerge Platform of the National Stock Exchange of India Limited" on page 290 of the Red Herring Prospectus.

RISK IN RELATION TO THE FIRST ISSUE:

This being the first public Issue of our Company, there has been no formal market for the Equity Shares. The face value of the Equity Shares is Rs. 10/- each and the offer price is [•] times of the face value of the equity shares. The Issue Price (determined and justified by our Company in consultation with the Book Running Lead Manager as stated in "Basis for Issue Price" on page 111 should not be taken to be indicative of the market price of the Equity Shares after the Equity Shares are listed. No assurance can be given regarding an active or sustained trading in the Equity Shares or regarding the price at which the Equity Shares will be traded after listing.

Bidders/ Applicants should note that on the basis of PAN, DP ID And Client ID as provided in the bid cum application form, the Bidder/ Applicants may be deemed to have authorized the Depositories to provide to the Registrar to the Issue, any requested Demographic details of the Bidders/ Applicants as available on the records of the depositories. These Demographic details may be used, among other things, for or unblocking of ASBA account or for other correspondence related to an issue. Bidders/ Applicants are advised to update any changes to their demographic details as available in the records of the depository participants to ensure accuracy of records. Any delay resulting from failure to update the demographic details would be at the applicant's sole risk. Bidders/ Applicants should ensure that PAN, DP ID and the Client ID are correctly filled in the bid cum application form. The PAN, DP ID and the Client ID provided in the bid cum application form should match with the PAN, DP ID and the Client ID available in the depository database, otherwise the bid cum application form is liable to be rejected. Bidders/ Applicant should ensure that the beneficiary account provided in the Bid cum application form is active.

GENERAL RISK:

Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in this Issue unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in this issue. For taking an investment decision, investors must rely on their own examination of our Company and the Issue including the risks involved. The Equity Shares issued in the Issue have neither been recommended nor approved by Securities and Exchange Board of India nor does Securities and Exchange Board of India guarantee the accuracy or adequacy of Red Herring Prospectus. Specific attention of the investors is invited to the section titled "Risk Factors" beginning on page 27 of Red Herring Prospectus.

CREDIT RATING: This being the issue of Equity Shares, no credit rating is required.

DEBENTURE TRUSTEES: This being the issue of Equity Shares, the appointment of Trustees is not required.

IPO GRADING: Since this issue is made in terms of Chapter IX of the SEBI (ICDR) Regulations, there is no requirement of appointing an IPO Grading Agency.

BASIS OF ISSUE PRICE: The Issue Price is determined by the Company in consultation with the Lead Manager. The financial data presented in section "Basis of Issue Price" on page no. 111 of the Red Herring Prospectus are based on Company's Restated Financial Statements. Investors should also refer to the section titled "Risk Factors" and "Restated Financial Statement" on page no. 27 and 224 respectively of the Red Herring Prospectus.

ADDITIONAL INFORMATION AS REQUIRED UNDER SECTION 30 OF THE COMPANIES ACT, 2013

CONTENTS OF THE MEMORANDUM OF ASSOCIATION OF OUR COMPANY AS REGARDS ITS OBJECTS: For information on the main objects and other objects of our Company, see "History and Certain Corporate Matters" on page 190 of the Red Herring Prospectus. The Memorandum of Association of our Company is a material document for inspection in relation to the Issue. For further details, see the section "Material Contracts and Documents for Inspection" on page 409 of the Red Herring Prospectus.

LIABILITY OF MEMBERS OF THE COMPANY: Limited by shares.

AMOUNT OF SHARE CAPITAL OF THE COMPANY AND CAPITAL STRUCTURE: The Authorised share capital of the Company is Rs. 13,00,00,000/- divided into 1,30,00,000 Equity Shares. The Issued, Subscribed and Paid-Up share capital of the Company before the Issue is Rs. 8,09,17,500/- divided into 80,91,750 Equity Shares of ₹ 10/- each. For details of the Capital Structure, see chapter titled "Capital Structure" beginning on page 79 of the Red Herring Prospectus.

NAMES OF THE SIGNATORIES TO THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AND THE NUMBER OF EQUITY SHARES SUBSCRIBED BY THEM: Given below are the names of the signatories of the Memorandum of Association of the Company and the number of Equity Shares subscribed by them at the time of signing of the Memorandum of Association of our Company: Mr. Pranav Kumar Sonthalia - 8000 Equity Shares and Ms. Prii Sonthalia - 2000 Equity Share of ₹10/- each.

BOOK RUNNING LEAD MANAGER	REGISTRAR TO THE ISSUE	COMPANY SECRETARY AND COMPLIANCE OFFICER
 <p>NARNOLIA FINANCIAL SERVICES LIMITED 201, 2nd Floor, Marble Arch, 236 B A.J.C Bose Road, Kolkata, West Bengal- 700020, India Tel: +91-8130678743; 033-40501500 Email: pankaj.passi@narnolia.com; ipo@narnolia.com Contact Person: Mr. Pankaj Passi Website: www.narnolia.com SEBI registration number: INM000010791 CIN: U51909WB1995PLC022876</p>	 <p>MAASHITLA SECURITIES PRIVATE LIMITED Address: 451, Krishna Apra Business Square, Netaji Subhash Place, Pitampura, Delhi - 110034, India Telephone: 011-45121795 Email: ipo@maashitla.com Website: www.maashitla.com Contact Person: Mr. Mukul Agrawal SEBI Registration Number: INR000004370 CIN: U67100DL2010PTC208725</p>	<p>Mr. Ayon Biswas P.S. Srijan Tech Park, Plot No 52, Block DN, 14th Floor, Sector V, Salt Lake, City, Parganas North, Kolkata, West Bengal, India, 700091 Tel: +91 7667852418; Email: ayon@pranikgroup.com Website: www.pranikgroup.com</p> <p>Investors can contact our Company Secretary and Compliance Officer, the Lead Manager or the Registrar to the Issue, in case of any pre-issue or post-issue related problems, such as non-receipt of letters of allotment, non-credit of allotted Equity Shares in the respective beneficiary account, non-receipt of refund orders and non-receipt of funds by electronic mode etc.</p>

AVAILABILITY OF RED HERRING PROSPECTUS: Investors are advised to refer to the Red Herring Prospectus and the Risk Factors contained therein before applying in the Issue. Full copy of the Red Herring Prospectus is available on the website of the SEBI at www.sebi.gov.in, the website of the Lead Manager to the Issue at www.narnolia.com, website of company at www.pranikgroup.com and websites of stock exchange at www.nseindia.com.

AVAILABILITY OF BID-CUM-APPLICATION FORMS: Bid-Cum-Application forms can be obtained from the Registered Office of the Company: Pranik Logistics Limited (Telephone: +91 7667852418) Lead Manager: Narnolia Financial Services Limited (Telephone: +91-8130678743). Bid-cum-application Forms will also be available on the website of NSE (www.nseindia.com) and the designated branches of SCSBs, the list of which is available at websites of the Stock Exchange and SEBI.

APPLICATIONS SUPPORTED BY BLOCKED AMOUNT (ASBA): The investors are required to fill the application form and submit the same to the relevant SCSBs at the specific locations or registered brokers at the broker centers or RTA or DP's. The SCSB's will block the amount in the account as per the authority contained in application form. On allotment, amount will be unblocked and account will be debited only to the extent required to be paid for allotment of shares. Hence, there will be no need of refund. For more details on the ASBA process, please refer to the details given in application forms and Red Herring Prospectus and also please refer to the chapter titled "Issue Procedure" on page 305 of the Red Herring Prospectus.

APPLICATION SUPPORTED WITH UNIFIED PAYMENTS INTERFACE: Investors are advised to carefully refer SEBI Circular SEBI/HO/CFD/DIL2/CIR/P/2018/138 dated November 01, 2018 and as modified through its SEBI circular (SEBI/HO/CFD/ DIL2/CIR/P/2019/50) dated April 3, 2019, SEBI circular (SEBI/HO/CFD/DIL2/CIR/P/2019/76) dated June 28, 2019, SEBI circular no. SEBI/HO/CFD/DIL2/CIR/P/2019/85 dated July 26, 2019, SEBI Circular SEBI/HO/CFD/DCR2/CIR/P/2019/133 dated November 08, 2019, SEBI Circular No. SEBI/HO/CFD/DIL2/CIR/P/2020/50 dated March 30, 2020, SEBI circular no. SEBI/HO/CFD/DIL2/CIR/P/2022/1/4M dated March 16, 2021, SEBI circular no. SEBI/HO/CFD/DIL2/CIR/P/2021/47 dated March 31, 2021, SEBI Circular no. SEBI/HO/CFD/DIL2/P/CIR/2021/570 dated June 2, 2021, SEBI Circular no. SEBI/HO/CFD/DIL2/CIR/P/2022/45 dated April 5, 2022 and SEBI Circular no. SEBI/HO/CFD/DIL2/CIR/P/2022/51 dated April 20, 2022 and any subsequent circulars or notifications issued by SEBI in this regard for the procedure to be followed for applying through UPI. Retail Individual Investor have to apply through UPI Mechanism. Retail Individual Investor whose bank is not live on UPI as on date of this circular, may use the other alternate channels available to them viz. Submission of application form with SCSBs/ using the facility linked online trading, demat and bank account list. For further details, please refer the chapter titled "Issue Procedure" beginning on page 305 of the Red Herring Prospectus.

Sponsor Bank to the Issue: Yes Bank Limited

Banker to the Issue, Escrow Collection Bank and Refund Banker: Yes Bank Limited

Investor should read the Red Herring Prospectus carefully, including the "Risk Factors" beginning on page 27 of the Red Herring Prospectus before making any investment decision.

All capitalized terms used herein and not specifically defined shall have the same meaning as prescribed to them in the Red Herring Prospectus.

<p>For Pranik Logistics Limited On Behalf of the Board of Directors Sd/- Pranav Kumar Sonthalia (Managing Director)</p>		Place Kolkata Date: October 06, 2024
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Pranik Logistics Limited is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to undertake an initial public offering of its Equity Shares and has filed the Red Herring Prospectus with Registrar of Companies, Kolkata on October 04, 2024, website of lead manager to the issue at www.narnolia.com, website of company at www.pranikgroup.com and website of NSE i.e. www.nseindia.com, respectively. Investors should note that investment in equity shares involves a high degree of risk and for details relating to the same, see section titled "Risk Factors" beginning on page 27 of the Red Herring Prospectus. Potential investors should not rely on the Red Herring Prospectus for making any investment decision. The Equity Shares offered in the Issue have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "Securities Act") or any state securities laws in the United States, and unless so registered, may not be offered or sold within the United States except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and any applicable U.S. state securities laws. There will be no public offering in the United States and the securities being offered in this announcement are not being offered or sold in the United States.



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शाखा: गोविन्दपुरम, गजियाबाद।
ई-मेल: cb.18909@canarabank.com

प्रतिभूतिकरण और पुनर्निर्माण की वारा 13(2) के तहत गोविन्द जमीन किया गया वित्तीय संपत्ति और सुरक्षा व्याज अधिनियम, 2002 का प्रवर्तन।

हम केनरा बैंक, अपनी शाखा/प्रतिभूति अधिकारी द्वारा वित्तीय आसितियों का प्रतिभूतिकरण और पुनर्न्याय एवं प्रतिभूति दित का प्रवर्तन अधिनियम, 2002 के अन्वय में। की वारा 13(2) के तहत निम्नांकित स्थिति को मांग सूचना जारी किए हैं। विषय यह है कि आपके द्वारा भूस्वयं, व्याज आदि की किसल के भुगतान में रुक रुक हैं। बकाया भेजे दिया गया है। आगे निम्नांकित व्याजकार, मासिक/मासिक/मासिक को जारी की गई मांग सूचना वित्तीय कर दी गयी है। आपको एवम् द्वारा हम मांग सूचना के प्रकाशित होने से 60 दिन की अवधि के भीतर जतः व्याज सहित उर्वरुक्त राशि केनरा बैंक को भुगतान करने के लिए आदेशित किया जाता है। ऐसा न करने पर केनरा बैंक द्वारा उक्त अधिनियम की वारा 13(4) के प्रावधानों के तहत व्याजकार/मासिक/बचतकार/मासिक/मासिक की प्रतिभूति आसितियों को कब्जा करने सहित सभी या किसी एक या अधिक प्रतिभूति आसितियों के विप्लवावश्यक कार्रवाई की जागी। आगे आपको उक्त अधिनियम की वारा 13(13) के तहत निम्नांकित किसी भी प्रतिभूति आसित को किसी, पट्टे या अन्यथा माध्यम से हस्तांतरित करने से प्रतिबंधित किया जाता है।

जमीन: श्री विवेक कुमार शीवास्तव पुत्र श्री रमेश कुमार शीवास्तव, श्री -34, हनुमान मंदिर के पास, पांडव नगर दिल्ली-110092

श्री विवेक कुमार शीवास्तव पुत्र श्री रमेश कुमार शीवास्तव, फोन नंबर 101, प्रथम तल, फ्लॉट नंबर-ए-094/101, फ्लॉट ए, वरुण की, खसरा नंबर-838, सौरपुरम, शाहपुर बस्तेर गावियाबाद।

श्रीमती हर्षिता शीवास्तव पुत्री श्री सुरेंद्र प्रताप शीवास्तव, 145, मोहल्ला - प्रगति नगर, कोलकाता बहादुर, पोस्ट-खरद, आनमहद - 276001.

श्रीमती हर्षिता शीवास्तव पत्नी श्री विवेक कुमार शीवास्तव, श्री -34, हनुमान के पास मंदिर, पांडव नगर, दिल्ली-110092, श्रीमती हर्षिता शीवास्तव पुत्री श्री सुरेंद्र प्रताप शीवास्तव, फ्लॉट नंबर 101, प्रथम तल, फ्लॉट नंबर-ए-094/101, फ्लॉट ए, वरुण की खसरा नंबर-838, सौरपुरम, शाहपुर बस्तेर गावियाबाद।

श्री विवेक कुमार शीवास्तव पुत्र श्री रमेश कुमार शीवास्तव, एन-32, पुलिस रेडियो कॉलोनी, लखनऊ-226006.

संपत्ति का विवरण

कुल देय राशि 1,56,66,439.00 (रु. पन्द्रह लाख चरस हजार चार सौ उन्नालिस मात्र) दिनांक 17.09.2024 तक, एनपीए दिनांक 15.09.2024.

आवसीय फ्लॉट नंबर - 101, 2 बीएके, प्रथम तल, बिना छत अधिकार को), फ्लॉट नंबर-ए-094/101, फ्लॉट ए, वरुण की, खसरा नंबर -838, सौरपुरम, शाहपुर बस्तेर, गावियाबाद (ड.ए.) पर निर्मित, निर्मित क्षेत्रफल: 850 वर्ग फीट, मासिक श्रीमती हर्षिता शीवास्तव पत्नी श्री विवेक कुमार शीवास्तव और श्री विवेक कुमार शीवास्तव पुत्र श्री रमेश कुमार शीवास्तव, आवसीय फ्लॉट की बीएडी: रु. फ्लॉट नंबर - ए-100, परिवार: सेट 9 मीटर चौड़ी, उत्तर फ्लॉट नंबर-ए-93, दरिबार: फ्लॉट नंबर-ए-95, Cersai Assesit ID-200025767687.

गोदिए दिनांक: 19.09.2024

प्रतिकृत अधिकारी, केनरा बैंक

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SRU STEELS LIMITED

Corporate Identification Number: L17300DL1995PLC107286

Registered Office: B11/598/1, Chawla Market, Patpar Ganj Road, Jheel Khuranja, Delhi-110031

Contact Details: 011 27474749, Contact Person: Ms. Ayushi Chandel, Company Secretary & Compliance Officer

E-mail ID: srusteels@yahoo.in, Website: www.srusteels.in

THE PROMOTER OF THE COMPANY IS ANANT OVERSEAS PRIVATE LIMITED, UJALA STAINLESS PRIVATE LIMITED

FOR PRIVATE CIRCULATION TO THE EQUITY SHAREHOLDERS OF SRU STEELS LIMITED ONLY

RIGHTS ISSUE OF 4,79,51,400 EQUITY SHARES OF FACE VALUE OF ₹ 10.00/- (RUPEE TEN ONLY) (EQUITY SHARES) EACH AT A PRICE OF ₹ 10/- (RUPEES TEN ONLY) PER EQUITY SHARE ('ISSUE PRICE') ('RIGHT SHARES') FOR AN AMOUNT AGGREGATING UP TO ₹ 47,95,14,000 ON A RIGHTS ISSUE BASIS TO THE ELIGIBLE SHARE HOLDERS OF SRU STEELS LIMITED ('COMPANY' OR 'ISSUER') IN THE RATIO OF 1 RIGHTS SHARES FOR EVERY 4 EQUITY SHARES HELD BY SUCH ELIGIBLE SHARE HOLDERS AS ON THE RECORD DATE, AUGUST 31, 2024 ('ISSUE'). FOR FURTHER DETAILS, KINDLY REFER TO THE SECTION TITLED 'TERMS OF THE ISSUE' BEGINNING ON PAGE 126 OF THIS LETTER OF OFFER.

*Assuming full subscription.

PAYMENT METHOD FOR THE ISSUE				
AMOUNT PAYABLE PER RIGHT SHARE	Face Value	Premium	Total	
On Application	10	-	10	
Total	10	-	10	

Basis of Allotment

The Board of Directors of SRU Steels Limited, wishes to thank all its members and investors for their response to the Issue of Rights Shares, which opened for subscription on Monday, September 09, 2024 and closed on Tuesday, September 24, 2024 with the last date for the market renunciation of the Rights Entitlement being Wednesday, September 18, 2024.

The details of Applications received, is scheduled as under