

CORRIGENDUM: NOTICE TO THE INVESTORS



Our Company was originally incorporated as “Blue Pebble Private Limited” a private limited company under the Companies Act, 2013 at Mumbai, pursuant to a certificate of incorporation dated September 08, 2017 issued by the Registrar of Companies, Central Registration Centre. Subsequently, pursuant to Special Resolution passed by the Shareholders at the Extra Ordinary General Meeting, held on September 27, 2023, our Company was converted into a Public Limited Company and consequently the name of our Company was changed from “Blue Pebble Private Limited” to “Blue Pebble Limited” vide a fresh certificate of incorporation consequent upon conversion from private company to public company dated October 25, 2023, issued by the Registrar of Companies, Maharashtra, Mumbai. Our Company’s corporate identity number is U74999MH2017PLC299497. For further details of Incorporation, change of name and registered office of our Company, please refer to chapter titled **“History and Corporate Structure”** beginning on page 119 of Red Herring Prospectus.

Registered Office: B-1201, Titanium Towers, Opp Star Bazar, Nr D N Nagar Metro Station, Andheri West, Mumbai, Maharashtra, India, 400053 ;
Corporate Office: 112, Nirman Industrial Estate, Malad Link Road, Malad (West) Mumbai, Maharashtra, India, 400064 ;
Tel No: +91- 9820132955; **E-mail:** info@bluepebble.in; **Website:** www.bluepebble.in; **Contact Person:** Rupal Samdani, Company Secretary & Compliance Officer
CIN: U74999MH2017PLC299497

OUR PROMOTERS: NALIN GAGRANI, MANOJ BHUSHAN TIWARI AND KARUNA NALIN GAGRANI

THE ISSUE

INITIAL PUBLIC OFFER OF UPTO 10,80,000 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH (THE “EQUITY SHARES”) OF BLUE PEBBLE LIMITED (“OUR COMPANY” OR “THE ISSUER”) AT AN ISSUE PRICE OF ₹ [●] PER EQUITY SHARE (INCLUDING SHARE PREMIUM OF [●] PER EQUITY SHARE) FOR CASH, AGGREGATING UP TO ₹ [●] LAKHS (“PUBLIC ISSUE”) OUT OF WHICH 56,000 EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH, AT AN ISSUE PRICE OF ₹ [●] PER EQUITY SHARE FOR CASH, AGGREGATING ₹ [●] LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY THE MARKET MAKER TO THE ISSUE (THE “MARKET MAKER RESERVATION PORTION”). THE PUBLIC ISSUE LESS MARKET MAKER RESERVATION PORTION I.E. ISSUE OF 10,24,000 EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH, AT AN ISSUE PRICE OF ₹ [●] PER EQUITY SHARE FOR CASH, AGGREGATING UPTO ₹ [●] LAKHS IS HEREIN AFTER REFERRED TO AS THE “NET ISSUE”. THE PUBLIC ISSUE AND NET ISSUE WILL CONSTITUTE 26.47% AND 25.10% RESPECTIVELY OF THE POST- ISSUE PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY.

CORRIGENDUM TO THE RED HERRING PROSPECTUS

This corrigendum (“Corrigendum”) is with reference to the RHP filed in relation to the Issue on March 18, 2024. In this regard, please note that the tables set out under the sections titled “Basis for the Issue Price” as appearing on page 71 and 72 respectively, of the Red Herring Prospectus, stand amended.

1. Basic & Diluted Earnings per share (EPS) (Face value of ₹ 10 each):

As per the Restated Financial Statements:

Sr. No	F.Y./Period	Basic & Diluted (₹)	Weights
1.	Financial Year ending March 31, 2023	6.68	3
2.	Financial Year ending March 31, 2022	1.27	2
3.	Financial Year ending March 31, 2021	0.67	1
	Weighted Average	3.875	6
	For the Period Ended September 30, 2023*	9.73	

*Not Annualised

- Notes:
- i. The figures disclosed above are based on the Restated Financial Statements of the Company.
 - ii. The face value of each Equity Share is ₹10.00.
 - iii. Earnings per Share has been calculated in accordance with **Accounting Standard 20 – “Earnings per Share”** issued by the Institute of Chartered Accountants of India.
 - iv. The above statement should be read with Significant Accounting Policies and the Notes to the Restated Financial Statements as appearing in Note 2.
 - v. Basic Earnings per Share = Net Profit/(Loss) after tax, as restated attributable to equity shareholders / Weighted average number of equity shares outstanding during the year/ period
 - vi. Diluted Earnings per Share = Net Profit/(Loss) after tax, as restated attributable to equity shareholders / Weighted average number of diluted potential equity shares outstanding during the year/ period.

2. Return on Net worth (RoNW)

Sr. No	F.Y./Period	RONW (%)	Weights
1.	Period ending March 31, 2023	63.72%	3
2.	Period ending March 31, 2022	33.36%	2
3.	Period ending March 31, 2021	26.40%	1
	Weighted Average	47.38%	6
	For the Period Ended September 30, 2023	48.14%	

- Notes:
- i. The figures disclosed above are based on the Restated Financial Statements of the Company.
 - ii. The RoNW has been computed by dividing restated net profit after tax (excluding exceptional items) with restated Net worth as at the end of the year/period
 - iii. Weighted average = Aggregate of year-wise weighted RoNW divided by the aggregate of weights i.e. (RoNW x Weight) for each year/Total of weights.
- This corrigendum is required to be read in conjunction with the Red Herring Prospectus dated March 18, 2024.

CORRIGENDUM TO THE PRICE-BAND ADVERTISEMENT PUBLISHED ON MARCH 19, 2024

This is with reference to the Price Band Advertisement dated March 18, 2024 (“Price Band”) published on March 19, 2024 in relation to the Issue. Investors should note that Net Asset Value (NAV) per Equity Share to be read as under:

Sr. No	NAV per Equity Share	(Amount in ₹)
1.	As at March 31, 2021	2.53
2.	As at March 31, 2022	3.80
3.	As at March 31, 2023	10.48
4.	As at September 30, 2023	20.21
5.	NAV per Equity Share after the Issue	
	i) At Floor Price	56.95
	ii) At Cap Price	59.33
6.	Issue Price	[●]

- Notes:
- i. The figures disclosed above are based on the Restated Financial Statements of the Company.
 - ii. NAV per share=Restated Net worth at the end of the year/period divided by total number of equity shares outstanding at the end of the year. (Based on weighted average number of shares)
 - iii. Net worth is computed as the sum of the aggregate of paid-up equity share capital, all reserves created out of the profits, securities premium account received in respect of equity shares and debit or credit balance of profit and loss account.
 - iv. Issue Price per Equity Share will be determined by our Company in consultation with the Book Running Lead Manager.
- This corrigendum is required to be read in conjunction with the Price Band Advertisement dated March 18, 2024 published on March 19, 2024.

On behalf of Board of Directors
Blue Pebble Limited
Sd/-
Rupal Samdani
Company Secretary and Compliance Officer

Place: Mumbai
Date: March 22, 2024

THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARES ON LISTING OR THE BUSINESS PROSPECTS OF BLUE PEBBLE LIMITED

Disclaimer: Blue Pebble Limited has filed the Red Herring Prospectus with the RoC on March 18, 2024 and thereafter with SEBI and the Stock Exchange. The Red Herring Prospectus is available on the website of the BRLMs, Hem Securities Limited at www.hemsecurities.com and the Company at: https://www.bluepebble.com/, and shall also be available on the website of the NSE and SEBI. Investors should note that investment in Equity Shares involves a high degree of risk and for details relating to the same, please see “Risk Factors” beginning on page 23 of the Red Herring Prospectus.

The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the “Securities Act”) or any state securities laws in the United States, and unless so registered, and may not be issued or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and in accordance with any applicable U.S. state securities laws. The Equity Shares are being Issued and sold outside the United States in ‘offshore transactions’ in reliance on Regulation under the Securities Act and the applicable laws of each jurisdiction where such Issues and sales are made. There will be no public Issuing in the United States.