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GARUDA CONSTRUCTION AND ENGINEERING LIMITED

Our Company was incorporated as 'Garuda Construction and Engineering Private Limited' a private limited company, under the Companies Act, 1956, pursuant to a certificate of incorporation dated September 21, 2010 issued by the Registrar of Companies, Maharashtra at Mumbai ("RoC"). Subsequently, our Company was converted into a public limited company pursuant to a special resolution passed by our shareholders in the extraordinary general meeting held on September 09, 2023 and the name of our Company was changed to 'Garuda Construction and Engineering Limited' and a fresh Certificate of Incorporation dated October 10, 2023 was issued to our Company by the RoC. For further details on the changes in the name and registered office of our Company, see "History and Certain Corporate Matters" on page 203 of the Prospectus dated October 11, 2024 filed with RoC.

Registered Office: 201, A Wing, Fortune 2000 C -3 Block, Bandra Kurla Complex, Bandra (East), Mumbai 400 051, Maharashtra.

Contact Person: Aaushi Batheja, Company Secretary and Compliance Officer; E-mail: compliance@garudaconstructionengineering.com; Website: www.garudaconstructionengineering.com; Corporate Identity Number: U45400MH2010PLC207963

OUR PROMOTERS : PRAVINKUMAR BRIJENDRA KUMAR AGARWAL, PKH VENTURES LIMITED AND MAKINDIAN TOWNSHIP PRIVATE LIMITED

Our Company has filed the Prospectus dated October 11, 2024 with the RoC and the Equity Shares (as defined below) are proposed to be listed on the Main Board platform Stock Exchanges and the trading is expected to commence on October 15, 2024.

BASIS OF ALLOTMENT

INITIAL PUBLIC OFFERING OF UP TO 2,78,00,000 EQUITY SHARES OF FACE VALUE OF ₹5 EACH (THE "EQUITY SHARES") OF GARUDA CONSTRUCTION AND ENGINEERING LIMITED ("OUR COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF ₹ 95.00 PER EQUITY SHARE (INCLUDING A PREMIUM OF ₹90.00 PER EQUITY SHARE) ("OFFER PRICE") AGGREGATING UP TO ₹ 26,410.00 LAKH ("THE OFFER"). THE OFFER COMPRISES OF A FRESH ISSUE OF UP TO 1,83,00,000 EQUITY SHARES AGGREGATING UP TO ₹ 17,385.00 LAKHS ("FRESH ISSUE") AND AN OFFER FOR SALE OF UP TO 95,00,000 EQUITY SHARES BY OUR PROMOTER, PKH VENTURES LIMITED AGGREGATING UP TO ₹ 9,025.00 LAKH (THE "PROMOTER SELLING SHAREHOLDER") (THE "OFFER FOR SALE", TOGETHER WITH THE FRESH ISSUE, THE "OFFER"). THE OFFER WILL CONSTITUTE 29.88% OF OUR POST-OFFER PAID-UP EQUITY SHARE CAPITAL.

ANCHOR INVESTOR OFFER PRICE: ₹ 95 PER EQUITY SHARE OF FACE VALUE OF ₹ 5 EACH

OFFER PRICE: ₹ 95 PER EQUITY SHARE OF FACE VALUE OF ₹ 5 EACH

THE OFFER PRICE IS 19.00 TIMES OF THE FACE VALUE

RISK TO INVESTORS

(For details refer to section titled "Risk Factors" on page 33 of the Prospectus)

- Our total revenue comes from our top 10 clients, mainly our promoter related entities and group companies. - For the period ended on April 30, 2024, and for the fiscal 2024, 2023, and 2022, our top ten (10) largest clients accounted for approximately 100% of our revenues from operations, respectively.
- Our limited experience in dealing with unrelated third-party entities presents challenges for our growth. - We are a construction company having predominantly Group Company and Promoter associated construction business, we are venturing into third party contracts for further growth and increased business.
- The construction industry is cyclical and sensitive to changes in the economy - We are subject to significant fluctuations in the market value of land and inventories as they can change significantly as a result of changing economic and market conditions.
- One of our Promoter- Mr. Pravin Kumar Brijendra Kumar Agarwal is involved in a criminal proceeding initiated by Airport Police Station which is currently pending before the Hon'ble Metropolitan Magistrate at Andheri, Mumbai. - Airport Police Station has filed a Police Case bearing number 3438 of 2008 before the Hon'ble Metropolitan Magistrate, Andheri, Mumbai against our Promoter- Mr. Pravin Kumar Brijendra Kumar Agarwal, and two others under Sections 143, 147, 149 and 325 of the Indian Penal Code, 1860. The said matter is pending, the outcome of the same cannot be anticipated at this stage.
- Our Company had negative cash flow in recent fiscals, details of which are given below. - For the stub period ended April 30, 2024 and year ended March 31, 2024 we have some billed revenue the payment for which are due and hence the cash flow from operations is negative.
- The previous IPO filed by our promoter PKH Ventures Limited was subscribed below 90% and hence withdrawn. The IPO opened on June 30, 2023 and the issue was withdrawn on the last day i.e. July 04, 2023.
- Our business and profitability are significantly dependent on the performance of the real estate market generally in India and particularly in the Mumbai Metropolitan Region ("MMR") - Our Order Book is principally focused within the MMR, which may be subject to market conditions and regulatory developments that are different from other real estate markets within India.
- Our contracts are mostly of the nature of EPC contracts and we are exposed to inherent risks related to our contractual framework. - Our revenue from EPC contracts in the last three financial years are as follows:
- Our business operations require significant working capital. - Our working capital requirements were funded from bank borrowings and internal accruals, details of which for the period ended April 30, 2024 and as at March 31, 2024, March 31, 2023 and March 31, 2022 are given as under:

(₹ in lakhs)

Sr. No.	Particulars	Period ending April 30, 2024	Financial Year 2024	Financial Year 2023	Financial Year 2022
1	Working Capital Requirement	9,527.68	9,161.69	5,764.98	2,689.61
2	Working capital funding from bank	Nil	Nil	Nil	1,199.02
3	Internal accruals	9,527.68	9,161.69	5,764.98	1,490.59

12. The BRLM associated with the offer has handled 2 SME public issues in the past three years out of which nil issues closed below the issue price on the listing date.

13. The price to earnings ratio at the Floor Price is 18.48 times and the cap price is 19.51 times based on the diluted EPS as per the Restated Financial Statements for the fiscal 2024 as compared to the average industry peer group price to earnings ratio of 27.58 times.

14. The average cost of acquisition of equity shares for the selling shareholders in the IPO is ₹ 2.14 and offer price at the upper end of the price band is ₹ 95.00. This is certified by M/s. Mittal Agarwal & Company, Chartered Accountants by way of their certificate dated August 31, 2024.

15. Weighted Average Return on Net Worth for Fiscals 2024, 2023 and 2022 is 39.26%.

16. The weighted average cost of acquisition of all Equity Shares acquired in the last three years, eighteen months and one year preceding the date of the RHP are as follows:

Period	Weighted Average Cost of Acquisition (In ₹)	Upper end of the Price Band (₹ 95.00) is 'x' times the weighted average cost of acquisition	Range of acquisition price: Lowest Price - Highest Price (In ₹)
Last 1 year	84.00	1.13	84.00 - 84.00
Last 18 months	83.98	1.13	11.17 - 84.00
Last 3 years	83.98	1.13	11.17 - 84.00

*As certified by Agarwal Tibrewal & Co. Chartered Accountants by way of their certificate dated October 11, 2024

17. Weighted Average Cost of Acquisition, Floor Price and Cap Price:

Type of Transactions	Weighted Average Cost of Acquisition (In ₹)	Floor Price (₹90.00)	Cap Price (₹95.00)
Weighted Average Cost of Acquisition of Primary Issuances 18 months prior to RHP	NA	NA	NA
Weighted Average Cost of Acquisition of Secondary Transactions 18 months prior to RHP	NA	NA	NA
Weighted Average Cost of Acquisition of last five transactions based on Primary Issuances and Secondary Transactions three years prior to RHP	83.99	1.07	1.13

*As certified by Agarwal Tibrewal & Co. Chartered Accountants by way of their certificate dated October 11, 2024

For further details, please see "Basis of Offer Price" beginning on page 122 of the RHP.

BID / OFFER PROGRAMME

ANCHOR INVESTOR BIDDING DATE OPENED AND CLOSED ON MONDAY, OCTOBER 07, 2024

BID/ OFFER OPENED ON TUESDAY, OCTOBER 08, 2024 | BID/ OFFER CLOSED ON THURSDAY, OCTOBER 10, 2024

This Offer is being made in terms of Rule 19(2)(b) of the SCRR read with Regulation 31 of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the "SEBI ICDR Regulations"). This Offer is being made through the Book Building Process in accordance with Regulation 6(1) of the SEBI ICDR Regulations wherein not more than 50% of the Offer shall be available for allocation on a proportionate basis to Qualified Institutional Buyers ("QIBs") (the "QIB Portion") provided that our Company and the Promoter Selling Shareholder may, in consultation with the BRLM allocate up to 60% of the QIB Portion to Anchor Investors on a discretionary basis in accordance with the SEBI ICDR Regulations ("Anchor Investor Portion"), of which one-third shall be reserved for domestic Mutual Funds, subject to valid Bids being received from domestic Mutual Funds at or above the Anchor Investor Allocation Price. In the event of under-subscription, or non-allocation in the Anchor Investor Portion, the balance Equity Shares shall be added to the Net QIB Portion. Further, 5% of the Net QIB Portion shall be available for allocation on a proportionate basis only to Mutual Funds, subject to valid Bids being received at or above the Offer Price and the remainder of the QIB Portion shall be available for allocation on a proportionate basis to all QIB Bidders, including Mutual Funds.

Further, not less than 15% of the Offer shall be available for allocation on a proportionate basis to Non-Institutional Bidders of which one-third of the Non-Institutional Portion shall be reserved for applicants with an application size of more than ₹ 2,00,000 and up to ₹ 10,00,000 and two-thirds of the Non-Institutional Portion shall be reserved for applicants with an application size of more than ₹ 10,00,000 and under-subscription in either of these two sub-categories of Non-Institutional Portion may be allocated to applicants in the other sub-category of Non-Institutional Portion in accordance with SEBI ICDR Regulations, subject to valid Bids being received at or above the Offer Price. Further not less than 35% of the Offer shall be available for allocation to Retail Individual Bidders in accordance with the SEBI ICDR Regulations, subject to valid Bids being received from them at or above the Offer Price. All potential Bidders are mandatorily required to participate in the Offer through the Application Supported by Blocked Amount ("ASBA") process by providing details of their respective ASBA Account, and UPI ID in case of UPI Bidders using the UPI Mechanism, as applicable, pursuant to which their Amount will be blocked by the Self Certified Syndicate Banks ("SCSBs") or by the Sponsor Bank(s) under the UPI Mechanism, as the case may be, to the extent of the respective Bid Amounts. Anchor Investors are not permitted to participate in the Offer through the ASBA process.

The bidding for Anchor Investor opened and closed on October 07, 2024.

The Offer received 5,21,498 applications for 15,33,54,146 Equity Shares resulting in 7.70 times subscription. (Without Anchor Investors) The details of the applications received in the Offer from Retail Individual Bidders, Non-Institutional Bidders and QIBs are as under (before rejections):

Sr. No.	CATEGORY	NO. OF APPLICATIONS RECEIVED	NO. OF EQUITY SHARES APPLIED	NO. OF EQUITY SHARES RESERVED AS PER PROSPECTUS	NO. OF TIMES SUBSCRIBED	AMOUNT (₹)
A	Retail Individual Bidders	513,007	107,901,076	9,730,000	11.09	10,251,773,911.00
B	Non-Institutional Bidders - More than ₹ 2 lakhs and upto ₹ 10 lakhs	6,550	16,021,379	1,390,000	11.53	1,521,855,479.00
C	Non-Institutional Bidders - More than ₹ 10 lakhs	1,934	22,076,712	2,780,000	7.94	2,097,132,210.00
D	Qualified Institutional Bidders (excluding Anchors Investors)	7	7,354,979	6,004,862	1.22	698,723,005.00
E	Anchor Investors	7	84,21,480	83,40,000	1.01	80,00,40,600
Total		5,21,505	16,17,75,626	2,78,00,000		15,36,95,25,205

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Final Demand

A summary of the final demand as per NSE and BSE as on the Bid/Offer Closing Date at different Bid prices is as under:

Sr. No	Bid Price (₹)	No. of Equity Shares	% to Total	Cumulative Total	Cumulative % of Total
1	90	381,667	0.18	381,667	0.18
2	91	56,834	0.03	438,501	0.21
3	92	604,607	0.29	1,043,108	0.50
4	93	384,807	0.18	1,427,915	0.68
5	94	337,079	0.16	1,764,994	0.85
6	95	65,161,751	31.21	66,926,745	32.06
7	9999	141,834,742	67.94	208,761,487	100.00
	TOTAL	208,761,487	100.00		

The Basis of Allotment was finalized in consultation with the Designated Stock Exchange, being BSE on October 11, 2024.

A. Allotment to Retail Individual Bidders (After Rejections) (including ASBA Applications)

The Basis of Allotment to the Retail Individual Bidders, who have bid at cut-off or at the Offer Price of ₹95 per Equity, was finalized in consultation with BSE. This category has been subscribed to the extent of 10.55 times. The total number of Equity Shares Allotted in Retail Individual Bidders category is 9,730,000 Equity Shares to 61,974 successful applicants. The category-wise details of the Basis of Allotment are as under:

Sr. No	Category	No. of Applications Received	% of Total	Total No. of Equity Shares Applied	% to Total	No. of Equity Shares Allotted per Bidder	Ratio	Total No. of Equity Shares Allotted
1	157	427,265	87.37	67,080,605	65.31	157	55:434	8,501,236
2	314	33,796	6.91	10,611,944	10.33	157	55:434	672,431
3	471	10,143	2.07	4,777,353	4.65	157	55:434	201,745
4	628	4,472	0.91	2,808,416	2.73	157	55:434	89,019
5	785	3,520	0.72	2,763,200	2.69	157	55:434	70,022
6	942	1,629	0.33	1,534,518	1.49	157	55:434	32,342
7	1099	1,961	0.40	2,155,139	2.10	157	55:434	38,936
8	1256	716	0.15	899,296	0.88	157	55:434	14,287
9	1413	426	0.09	601,938	0.59	157	54:426	8,478
10	1570	1,753	0.36	2,752,210	2.68	157	55:434	34,854
11	1727	214	0.04	369,578	0.36	157	27:214	4,239
12	1884	194	0.04	365,496	0.36	157	25:194	3,925
13	2041	2,936	0.60	5,992,376	5.83	157	55:434	58,404
				7826 Allottees from Serial no 2 to 13 Additional 1(one) share			1	1:9582
	TOTAL	489,025	100.00	102,712,069	100.00			9,730,000

B. Allotment to Non-Institutional Bidders (more than ₹2 lakhs and upto ₹10 lakhs) (After Rejections) (including ASBA Applications)

The Basis of Allotment to the Non-Institutional Bidders (more than ₹2 lakhs and upto ₹10 lakhs), who have bid at the Offer Price of ₹95 per Equity Share or above, was finalized in consultation with BSE. This category has been subscribed to the extent of 11.22 times. The total number of Equity Shares Allotted in this category is 1,390,000 Equity Shares to 632 successful applicants. The category-wise details of the Basis of Allotment are as under (sample basis):

Sr. No	Category	No. of Applications Received	% of Total	Total No. of Equity Shares Applied	% to Total	No. of Equity Shares Allotted per Bidder	Ratio	Total No. of Equity Shares Allotted
1	2,198	5487	85.95	12,060,426	77.32	2,198	12:121	1,195,712
2	2,355	200	3.13	471,000	3.02	2,207	20:200	44,140
3	2,512	52	0.81	130,624	0.84	2,207	5:52	11,035
4	2,669	46	0.72	122,774	0.79	2,207	5:46	11,035
5	2,826	34	0.53	96,084	0.62	2,207	3:34	6,621
6	2,983	17	0.27	50,711	0.33	2,207	2:17	4,414
7	3,140	104	1.63	326,560	2.09	2,207	10:104	22,070
8	3,297	22	0.34	72,534	0.47	2,207	2:22	4,414
9	3,454	12	0.19	41,448	0.27	2,207	1:12	2,207
10	3,611	9	0.14	32,499	0.21	2,207	1:9	2,207
11	3,768	13	0.20	48,984	0.31	2,207	1:13	2,207
12	3,925	16	0.25	62,800	0.40	2,207	2:16	4,414
13	4,082	11	0.17	44,902	0.29	2,207	1:11	2,207
14	4,239	15	0.23	63,585	0.41	2,207	1:15	2,207
15	4,396	31	0.49	136,276	0.87	2,207	3:31	6,621
16	4,553	6	0.09	27,318	0.18	2,207	1:6	2,207
17	4,710	29	0.45	136,590	0.88	2,207	3:29	6,621
18	4,867	12	0.19	58,404	0.37	2,207	1:12	2,207
19	5,024	11	0.17	55,264	0.35	2,207	1:11	2,207
20	5,181	171	2.68	885,951	5.68	2,207	17:171	37,519
21	5,338	15	0.23	80,070	0.51	2,207	1:15	2,207
22	6,280	6	0.09	37,680	0.24	2,207	1:6	2,207
23	10,519	27	0.42	284,013	1.82	2,207	3:27	6,621
501	5,495	5	0.08	27,475	0.18	2,207	0:5	0
502	5,652	5	0.08	28,260	0.18	2,207	0:5	0
503	5,809	1	0.02	5,809	0.04	2,207	0:1	0
504	5,966	3	0.05	17,898	0.11	2,207	0:3	0
505	6,594	5	0.08	32,970	0.21	2,207	0:5	0
506	6,751	1	0.02	6,751	0.04	2,207	0:1	0
507	7,222	1	0.02	7,222	0.05	2,207	0:1	0
508	7,379	3	0.05	22,137	0.14	2,207	0:3	0
509	7,693	1	0.02	7,693	0.05	2,207	0:1	0
510	7,850	4	0.06	31,400	0.20	2,207	0:4	0
511	8,164	2	0.03	16,328	0.10	2,207	0:2	0
512	8,792	2	0.03	17,584	0.11	2,207	0:2	0
513	9,420	2	0.03	18,840	0.12	2,207	0:2	0
514	9,891	1	0.02	9,891	0.06	2,207	0:1	0
515	10,048	1	0.02	10,048	0.06	2,207	0:1	0
516	10,362	1	0.02	10,362	0.07	2,207	0:1	0
517				All applicants from Serial no 501 to 516 for 1 (one) lot of 2207 shares		2,207	3:38	6,621
518				88 Allottees from Serial no 2 to 517 Additional 1(one) share		1	9:11	72
	TOTAL	6384	100	15597165	100			1390000

C. Allotment to Non-Institutional Bidders (more than ₹1 million)

The Basis of Allotment to the Non-Institutional Investors (More than ₹1,000,000), who have bid at the Issue Price of ₹95 Equity Share was finalized in consultation with the BSE. The sub-category of the Non-Institutional Portion comprising Non-Institutional Investors Bidding above 1,000,000 has been subscribed to the extent of 7.79 times (after rejections). The total number of Equity Shares Allotted in this category is 27,80,000 Equity Shares to 1,264 successful applicants Non-Institutional Investors. The category-wise details of the Basis of Allotment are as under: (Sample)

Sr. No	Category	No. of Applications Received	% of Total	Total No. of Equity Shares Applied	% to Total	No. of Equity Shares Allotted per Bidder	Ratio	Total No. of Equity Shares Allotted
1	10,676	1777	93.82	18,971,252	87.63	2,199	119:178	2,610,213
2	10,833	15	0.79	162,495	0.75	2,199	10:15	21,990
3	10,990	25	1.32	274,750	1.27	2,199	17:25	37,383
4	11,147	3	0.16	33,441	0.15	2,199	2:3	4,398
5	11,461	2	0.11	22,922	0.11	2,199	1:2	2,199
6	11,618	4	0.21	46,472	0.21	2,199	3:4	6,597

Sr. No	Category	No. of Applications Received	% of Total	Total No. of Equity Shares Applied	% to Total	No. of Equity Shares Allotted per Bidder	Ratio	Total No. of Equity Shares Allotted
7	11,775	3	0.16	35,325	0.16	2,199	2:3	4,398
8	12,403	2	0.11	24,806	0.11	2,199	1:2	2,199
9	12,560	5	0.26	62,800	0.29	2,199	3:5	6,597
10	12,717	3	0.16	38,151	0.18	2,199	2:3	4,398
11	12,874	2	0.11	25,748	0.12	2,199	1:2	2,199
12	15,700	8	0.42	125,600	0.58	2,199	5:8	10,995
13	15,857	2	0.11	31,714	0.15	2,199	1:2	2,199
14	16,799	2	0.11	33,598	0.16	2,199	1:2	2,199
15	21,195	2	0.11	42,390	0.20	2,199	1:2	2,199
16	21,352	3	0.16	64,056	0.30	2,199	2:3	4,398
17	29,830	2	0.11	59,660	0.28	2,199	1:2	2,199
18	47,100	2	0.11	94,200	0.44	2,199	1:2	2,199
19	109,900	2	0.11	219,800	1.02	2,199	1:2	2,199
1001	11,304	1	0.05	11,304	0.05	2,199	0:1	0
1002	12,089	1	0.05	12,089	0.06	2,199	0:1	0
1003	13,031	1	0.05	13,031	0.06	2,199	0:1	0
1004	13,345	1	0.05	13,345	0.06	2,199	0:1	0
1005	14,130	1	0.05	14,130	0.07	2,199	0:1	0
1006	15,229	1	0.05	15,229	0.07	2,199	0:1	0
1007	16,328	1	0.05	16,328	0.08	2,199	0:1	0
1008	16,956	1	0.05	16,956	0.08	2,199	0:1	0
1009	17,270	1	0.05	17,270	0.08	2,199	0:1	0
1010	18,212	1	0.05	18,212	0.08	2,199	0:1	0
1011	18,840	1	0.05	18,840	0.09	2,199	0:1	0
1012	19,782	1	0.05	19,782	0.09	2,199	0:1	0
1013	20,410	1	0.05	20,410	0.09	2,199	0:1	0
1014	20,881	1	0.05	20,881	0.10	2,199	0:1	0
1015	21,509	1	0.05	21,509	0.10	2,199	0:1	0
1016	23,550	1	0.05	23,550	0.11	2,199	0:1	0
1017	23,707	1	0.05	23,707	0.11	2,199	0:1	0
1018	24,335	1	0.05	24,335	0.11	2,199	0:1	0
1019	28,260	1	0.05	28,260	0.13	2,199	0:1	0
1020	31,400	1	0.05	31,400	0.15	2,199	0:1	0
1021	31,714	1	0.05	31,714	0.15	2,199	0:1	0
1022	37,994	1	0.05	37,994	0.18	2,199	0:1	0
1023	44,588	1	0.05	44,588	0.21	2,199	0:1	0
1024	52,752	1	0.05	52,752	0.24	2,199	0:1	0
1025	53,537	1	0.05	53,537	0.25	2,199	0:1	0
1026	78,500	1	0.05	78,500	0.36	2,199	0:1	0
1027	84,152	1	0.05	84,152	0.39	2,199	0:1	0
1028	117,750	1	0.05	117,750	0.54	2,199	0:1	0
1029	186,830	1	0.05	186,830	0.86	2,199	0:1	0
1030	210,537	1	0.05	210,537	0.97	2,199	0:1	0
1031				All applicants from Serial no 1001 to 1030 for 1 (one) lot of 2199 shares		2,199	22:30	48,378
1032				1264 Allottees from Serial no 1 to 1031 Additional 1(one) share		1	29:79	464
	TOTAL	1894	100	21648102	100			2780000

D. Allotment to QIBs (Excluding Anchor Investors) (After Rejections)

Allotment to QIBs (excluding Anchor Investors), who have Bid at the Offer Price of ₹95 per Equity Share has been done on a proportionate basis in consultation with BSE. This category has been subscribed to the extent of 1.22 times of Net QIB Portion. As per the SEBI ICDR Regulations, Mutual Funds were Allotted UPTO 5% of the Equity Shares of Net QIB Portion available i.e. 0 Equity Shares and other QIBs including Mutual Funds were Allotted the remaining available Equity Shares i.e. 60,04,862 Equity Shares on a proportionate basis. The total number of Equity Shares Allotted in the Net QIB Portion is 60,04,862 Equity Shares, which were allotted to 7 successful QIB Bidders. The category-wise details of the Basis of Allotment are as under:

CATEGORY	FIS/BANKS	MF'S	IC'S	NBFC'S	AIF	FPC	VC'S	TOTAL
ALLOTMENT	-	-	-	49,093	86,009	5,869,760	-	6,004,862

E. Allotment to Anchor Investors (After Rejections)

The Company, in consultation with the BRLM, have allocated 78,95,138 Equity Shares to 7 Anchor Investors (through 7 Anchor Investor Application Forms) at an Anchor Offer Price at ₹95 per Equity Share in accordance with SEBI ICDR Regulations. This represents 56.80% of the QIB portion.

CATEGORY	FIS/BANKS	MF'S	IC'S	NBFC'S	AIF	FPC	OTHERS	TOTAL
ALLOTMENT	-	1,052,685						