



GAJANAND INTERNATIONAL LIMITED

Our Company was originally incorporated as a Private Limited Company under the Companies Act, 1956 in the name and style of "Gajanand Cottex Private Limited" bearing corporate identification number U17111GJ2009PTC057251, dated June 15, 2009 issued by the Registrar of Companies, Gujarat, Dadra and Nagar Haveli. Thereafter, the name of our company was changed to "Gajanand International Private Limited" and a fresh certificate of incorporation dated May 26, 2023 was issued by Registrar of Companies, Ahmedabad. Subsequently the name of our company was changed to "Gajanand International Limited" pursuant to a shareholders' resolution passed at an Extra-Ordinary General Meeting held on May 27, 2023 and a fresh certificate of incorporation dated June 01, 2023 was issued by Registrar of Companies, Ahmedabad bearing corporate identification number U17111GJ2009PLC057251. Subsequent to amendment in Object Clause of Memorandum of Association, a fresh certificate of incorporation dated June 18, 2024 was issued by Registrar of Companies, Ahmedabad bearing corporate identification number U01632GJ2009PLC057251. For further details of incorporation please refer to section titled "Our History and Certain Other Corporate Matters" beginning on page 134 of the Prospectus.

Registered Office: Survey No. 1257/1266, Jasdand-Alkot Roadnr. Bypass Circle, Jasdand, Rajkot, Gujarat-360050
Tel: +91-99094 46110; **Website:** www.gajanand-int.com ; **E-mail:** gajanandcottex@gmail.com

Company Secretary and Compliance Officer: Ms. Vidhi Mehta

PROMOTER(S): Mr. Ashok Bhagvanbhai Monsara, Mrs. Truptiben Ashokbhai Monsara and Mr. Ashish Dhirajlal Monsara

BASIS OF ALLOTMENT

Our Company has filed the Prospectus dated September 2, 2024, (the "Prospectus") with the Registrar of Companies, Ahmedabad (ROC), and the equity shares (as defined hereinafter) are proposed to be listed on the Emerge platform of National Stock Exchange of India Limited ("NSE") and the listing and trading of the Equity Shares (as defined hereinafter) expected to commence on September 16, 2024.

BASIS OF ALLOTMENT

INITIAL PUBLIC OFFER OF 57,36,000 EQUITY SHARES OF FACE VALUE OF RS. 10/- EACH ("EQUITY SHARES") OF GAJANAND INTERNATIONAL LIMITED ("ISSUER" OR THE "COMPANY") FOR CASH AT A PRICE OF RS. 36/- PER EQUITY SHARE ("ISSUE PRICE") (INCLUDING A SHARE PREMIUM OF RS. 26/- PER EQUITY SHARE), AGGREGATING TO RS. 2,064.96 LAKHS ("THE ISSUE"), OUT OF WHICH, 2,88,000 EQUITY SHARES OF FACE VALUE OF RS. 10/- EACH FOR CASH AT A PRICE OF RS. 36/- PER EQUITY SHARE AGGREGATING TO RS. 103.68 LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER ("MARKET MAKER RESERVATION PORTION"). THE ISSUE LESS THE MARKET MAKER RESERVATION PORTION I.E. ISSUE OF 54,48,000 EQUITY SHARES OF FACE VALUE OF RS. 10.00/- EACH AT AN ISSUE PRICE OF RS. 36/- PER EQUITY SHARE AGGREGATING TO RS. 1,961.28 LAKHS IS HEREINAFTER REFERRED TO AS THE "NET ISSUE". THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 30.45% AND 28.92%, RESPECTIVELY OF THE POST ISSUE PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY. FOR FURTHER DETAILS, KINDLY REFER TO CHAPTER TITLED "TERMS OF THE ISSUE" BEGINNING ON PAGE 211 OF THE PROSPECTUS.

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THE FACE VALUE OF THE EQUITY SHARE IS ₹ 10 EACH AND THE ISSUE PRICE IS ₹ 36.00/-
THE ISSUE PRICE IS 3.6 TIMES OF THE FACE VALUE OF THE EQUITY SHARES.

THIS ISSUE IS BEING MADE THROUGH FIXED PRICE PROCESS, IN TERMS OF CHAPTER IX OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018 (THE "SEBI (ICDR) REGULATIONS"), AS AMENDED READ WITH RULE 19(2)(B) OF SECURITIES CONTRACTS (REGULATION) RULES, 1957, AS AMENDED.

FOR FURTHER DETAILS PLEASE REFER THE SECTION TITLED "ISSUE PROCEDURE" BEGINNING ON PAGE 219 OF THE PROSPECTUS.

ISSUE OPENED ON: MONDAY, SEPTEMBER 9, 2024

AND ISSUE CLOSED ON: WEDNESDAY, SEPTEMBER 11, 2024,

PROPOSED LISTING: SEPTEMBER 16, 2024

The Equity Shares offered through the Prospectus are proposed to be listed on the Emerge Platform of National Stock Exchange of India Limited ("NSE Emerge"), in terms of the Chapter IX of the SEBI (ICDR) Regulations, 2018, as amended from time to time. Our Company has received an In-approval letter dated August 5, 2024 from National Stock Exchange of India Limited for using its name in this offer document for listing of our shares on the NSE Emerge. For the purpose of this Issue, the Designated Stock Exchange will be the National Stock Exchange of India Limited. **The trading is proposed to be commenced on or about September 16, 2024. ***

*Subject to receipt of listing and trading approvals from the NSE.

All Applicants were allowed to participate in the issue through APPLICATION SUPPORTED BY BLOCKED AMOUNT ("ASBA") process by providing the details of the respective bank accounts in which the corresponding application amounts were blocked by Self Certified Syndicate Banks (the "SCSBs").

SUBSCRIPTION DETAILS

The net offer has received 23,845 applications before technical rejections for 8,35,65,000 equity shares resulting in 23.07 times. The details of the applications received in the issue (before technical rejections but after applications not banked) are as follows:

Detail of the Applications Received:

Category	Before Technical Rejections & Withdrawals		After Technical Rejections & Withdrawals	
	No of Applications	No of equity shares	No of Applications	No of equity shares
Retail Individual Applicant	22,456	6,73,68,000	21,952	6,58,56,000
Other than Retail Individual Applicant	1,388	1,59,09,000	1,373	1,57,47,000
Reserved for Market Makers	1	2,88,000	1	2,88,000
Total	23,845	8,35,65,000	23,326	8,18,91,000

A. Allocation to Market Maker (After Technical Rejections & Withdrawal): The Basis of Allotment to the Market Maker, at the issue price of Rs. 36/- per Equity Share, was finalized in consultation with NSE. The category was subscribed by 1.00 times. The total number of shares allotted in this category is 2,88,000 Equity shares.

The category wise details of the Basis of Allotment are as under:

No. of Shares Applied for (Category wise)	No. of Applications received	% to total	Total No. of Equity Shares applied in this Category	% of total	Proportionate Shares Available	Allocation per Applicant (Before Rounding Off)	Allocation per Applicant (After Rounding Off)	Ratio of Allottees to Applicant: Ratio 1	Ratio of Allottees to Applicant: Ratio 2	Number of Successful applicants (after rounding off)	Total No. of Equity Shares allocated/ allotted
2,88,000	1	100.00	2,88,000	100.00	2,88,000	2,88,000	2,88,000	1	1	1	2,88,000
Total	1	100.00	2,88,000	100.00	2,88,000	2,88,000	2,88,000	1	1	1	2,88,000

B. Allocation to Retail Individual Investors (After Technical Rejections & Withdrawal): The Basis of Allotment to the Retail Individual Investors, at the issue price of Rs.36/- per Equity Share, was finalized in consultation with NSE. The category was subscribed by 14.97 times i.e. for 6,58,56,000 Equity Shares. Total number of shares allotted in this category is 43,98,000 Equity Shares to 1,466 successful applicants.

The category wise details of the Basis of Allotment are as under:

No. of Shares applied for (Category wise)	Number of applications received	% to total	Total No. of Shares applied in each category	% to total	Proportionate shares available	Allocation per Applicant		Ration of allottees to applicants	Number of successful applicants (after rounding)	% to total	Total No. of shares allocated/ allotted	% to total	
						Before Rounding off	After Rounding off						
(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(12)	(13)	(14)	(15)	
3,000	21,952	100	6,58,56,000	100	43,98,000	200	3,000	733	10,976	1,466	100	43,98,000	100
		100		100							100		

C. Allocation to Other than Retail Individual Investors (After Technical Rejections & Withdrawal): The Basis of Allotment to Other than Retail Individual Investors, at the issue price of Rs. 36/- per Equity Share, was finalized in consultation with NSE. The category was subscribed by 15.00/- times i.e. applications received for 1,57,47,000 shares & the total number of shares allotted in this category is 10,50,000 Equity Shares to 285 successful applicants.

The category wise details of the Basis of Allotment are as under:

No. of Shares applied for (Category Wise)	Number of applications received	% to Total	Total No. of Shares applied in each category	% to Total	Proportionate shares available	Allocation per Applicant		Ratio of allottees to applicants	Serial Number of Qualifying applicants	Number of Successful applicants (after rounding off)	% to Total	Total No. of Shares allocated/ allotted	% to Total	Surplus/ Deficit (7)-(14)
						Before rounding off	After rounding off							
(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
6000	1060	77.20	6,360,000	40.39	424,081	400	3,000	141	1060	141	49.47	423,000	40.29	-1,081
9000	72	5.24	648,000	4.12	43,208	600	3,000	5	24	15	5.26	45,000	4.29	1792
12000	76	5.54	912,000	5.79	60,812	800	3,000	5	19	20	7.02	60,000	5.71	-812
15000	24	1.75	360,000	2.29	24,005	1,000	3,000	1	3	8	2.81	24,000	2.29	-5
18000	13	0.95	234,000	1.49	15,603	1,200	3,000	5	13	5	1.75	15,000	1.43	-603
21000	4	0.29	84,000	0.53	5,601	1,400	3,000	1	2	2	0.70	6,000	0.57	399
24000	6	0.44	144,000	0.91	9,602	1,600	3,000	1	2	3	1.05	9,000	0.86	-602
27000	4	0.29	108,000	0.69	7,201	1,800	3,000	1	2	2	0.70	6,000	0.57	-1,201
30000	66	4.81	1,980,000	12.57	132,025	2,000	3,000	2	3	44	15.44	132,000	12.57	-25
33000	8	0.58	264,000	1.68	17,603	2,200	3,000	3	4	6	2.11	18,000	1.71	397
36000	4	0.29	144,000	0.91	9,602	2,400	3,000	3	4	3	1.05	9,000	0.86	-602
39000	2	0.15	78,000	0.50	5,201	2,600	3,000	1	1	2	0.70	6,000	0.57	799
42000	1	0.07	42,000	0.27	2,801	2,801	3,000	1	1	1	0.35	3,000	0.29	199
45000	3	0.22	135,000	0.86	9,002	3,001	3,000	1	1	3	1.05	9,000	0.86	-2
48000	2	0.15	96,000	0.61	6,401	3,201	3,000	1	1	2	0.70	6,000	0.57	-401
54000	1	0.07	54,000	0.34	3,601	3,601	3,000	1	1	1	0.35	3,000	0.29	-601
60000	6	0.44	360,000	2.29	24,005	4,001	3,000	1	1	6	2.11	18,000	1.71	-6,005
60000	0	0.00	0	0.00			3,000	1	3	0	0.00	6,000	0.57	6,000
66000	4	0.29	264,000	1.68	17,603	4,401	3,000	1	1	4	1.40	12,000	1.14	-5,603
66000	0	0.00	0	0.00			3,000	1	2	0	0.00	6,000	0.57	6,000
69000	2	0.15	138,000	0.88	9,202	4,601	3,000	1	1	2	0.70	6,000	0.57	-3,202
69000	0	0.00	0	0.00			3,000	1	2	0	0.00	3,000	0.29	3,000
75000	1	0.07	75,000	0.48	5,001	5,001	6,000	1	1	1	0.35	6,000	0.57	999
81000	1	0.07	81,000	0.51	5,401	5,401	6,000	1	1	1	0.35	6,000	0.57	599
84000	1	0.07	84,000	0.53	5,601	5,601	6,000	1	1	1	0.35	6,000	0.57	399
90000	5	0.37	450,000	2.86	30,006	6,001	6,000	1	1	5	1.75	30,000	2.86	-6
105000	1	0.07	105,000	0.67	7,001	7,001	6,000	1	1	1	0.35	6,000	0.57	-1,001
141000	1	0.07	141,000	0.90	9,402	9,402	9,000	1	1	1	0.35	9,000	0.86	-402
168000	1	0.07	168,000	1.06	11,202	11,202	12,000	1	1	1	0.35	12,000	1.14	798
189000	1	0.07	189,000	1.20	12,602	12,602	12,000	1	1	1	0.35	12,000	1.14	-602
498000	1	0.07	498,000	3.16	33,206	33,206	33,000	1	1	1	0.35	33,000	3.14	-206
720000	1	0.07	720,000	4.57	48,009	48,009	48,000	1	1	1	0.35	48,000	4.57	-9
831000	1	0.07	831,000	5.27	55,411	55,411	57,000	1	1	1	0.35	57,000	5.43	1,900
TOTAL	1373	100.00	15,747,000	100.00	1,050,000					285	100.00	1,050,000	100.00	0

The Board of Directors of the Company at its meeting held on September 12, 2024 has approved the Basis of Allocation of Equity Shares as approved by the Designated Stock Exchange viz. NSE and has authorized the corporate action for issue of the Equity Shares to various successful applicants.

The CAN-cum-allotment advices and/or notices will be forwarded to the email id's and address of the Applicants as registered with the depositories / as filled in the application form on or before September 13, 2024. Further, the instructions to Self Certified Syndicate Banks for unblocking the amount will be processed on or prior to September 16, 2024. In case the same is not received within 10 days, investors may contact at the address given below. The Equity Shares allocated to successful applicants are being credited to their beneficiary accounts subject to validation of the account details with the depositories concerned. The Company is taking steps to get the Equity Shares admitted for trading on the Emerge Platform of NSE Limited (NSE Emerge) within three working days from the date of the closure of the issue.

Note: All capitalized terms used and not defined herein shall have the respective meanings assigned to them in the Prospectus dated September 2, 2024 ("Prospectus")

INVESTORS PLEASE NOTE

CORRIGENDUM TO THE PROSPECTUS

At page 52 of the Prospectus, the Post Issue paid up share capital of the Company will be as follows:

(Amount in Lakhs)

S. No.	Particulars	Aggregate Nominal value	Aggregate value at offer price
D.	Issued, Subscribed and Paid-up Share Capital after the Issue		
	1,88,35,568 Equity Shares of face value Rs. 10/- each		1883.56

The details of the allotment made would also be hosted on the website of the Registrar to the issue, **SKYLINE FINANCIAL SERVICES PRIVATE LIMITED** at www.skylinerta.com. All future correspondence in this regard may kindly be addressed to the Registrar to the Issue quoting full name of the First/ Sole applicants, serial number of the Application Form, number of shares applied for and Bank Branch where the application had been lodged and payment details at the address of the Registrar given below:

<p>Skyline Financial Services Pvt. Ltd.</p>	<p>SKYLINE FINANCIAL SERVICES PRIVATE LIMITED D-153A, 1st Floor, Okhla Industrial Area Phase-I, New Delhi - 110020, India Telephone: +91-11-40450193-97, Fax No: +91-11-26812682 Email: viren@skylinerta.com or admin@skylinerta.com or compliances@skylinerta.com Investor grievance email: info@skylinerta.com Contact Person: Mr. Anuj Rana Website: www.skylinerta.com SEBI Registration Number: INE00003241</p>
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For GAJANAND INTERNATIONAL LIMITED

On behalf of Board of Directors

Sd/-

Mr. Ashok Bhagvanbhai Monsara

Managing Director

DIN - 02788077

Place: Rajkot

Date: 13.09.2024

THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARES ON LISTING OR THE BUSINESS PROSPECTS OF GAJANAND INTERNATIONAL LIMITED.

Note: All capitalized terms used and not defined herein shall have same meanings assigned to them in the Prospectus.