

Innomet

INNOMET ADVANCED MATERIALS LIMITED

Corporate Identification Number: U27101TG2019PLC132262

Our Company was originally formed as a partnership firm under the name and style of "M/s. Padmasree Enterprises" pursuant to a deed of partnership dated March 07, 1984, as amended from time to time. M/s. Padmasree Enterprises was thereafter converted into a private limited Company "Innomet Advanced Materials Private Limited" pursuant to the provisions of Chapter XXI of the Companies Act, 2013 on January 29, 2019 and fresh a certificate of incorporation dated April 24, 2019 was issued by Registrar of Companies, Central Registration Centre. Subsequently, the name of our Company was changed to Innomet Advanced Materials Limited upon conversion to a public limited company pursuant to a Board resolution dated September 07, 2023 and a resolution passed in the Extra-Ordinary General Meeting of the shareholders held on September 18, 2023 and consequently a Fresh Certificate of Incorporation dated November 9, 2023 was issued by the Registrar of Companies, Hyderabad. For further details please refer to chapter titled "History and Corporate Structure" beginning on page 155 of Prospectus.

Registered office: B-31, Bhel Ancillary Industrial Estate, Ramachandrapuram, Medak, Hyderabad-502032, Telangana, India; Telephone No: +91 04023021726; Website: www.innomet.net; E-mail ID: cs@innomet.net | Contact Person: Anchal Sethia, Company Secretary and Compliance Officer.

PROMOTERS OF THE COMPANY: MRS. LAKSHMI KANTHAMMA CHILAKAPATI, MRS. SARITHA DEVI CHILAKAPATI AND MR. VINAY CHOUDHARY CHILAKAPATI

Our Company has filed the Prospectus dated September 2, 2024 with the RoC, Hyderabad and the Equity Shares are proposed to be listed on EMERGE Platform of National Stock Exchange of India Limited ("NSE EMERGE") and trading will commence on September 18, 2024.

BASIS OF ALLOTMENT

INITIAL PUBLIC OFFERING OF UP TO 34,23,600 EQUITY SHARES OF ₹ 10/- EACH ("EQUITY SHARES") OF INNOMET ADVANCED MATERIALS LIMITED ("ISSUER" OR THE "COMPANY") FOR CASH AT A PRICE OF ₹ 100/- PER EQUITY SHARE (THE "ISSUE PRICE"), AGGREGATING TO ₹ 3,423.60 LAKHS ("THE ISSUE"), OF WHICH UP TO 1,71,600 EQUITY SHARES AGGREGATING TO ₹ 171.60 LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER ("MARKET MAKER RESERVATION PORTION"). THE ISSUE LESS THE MARKET MAKER RESERVATION PORTION I.E. ISSUE OF 32,52,000 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH AT AN ISSUE PRICE OF ₹ 100/- PER EQUITY SHARE AGGREGATING TO ₹ 3,252.00 LAKHS IS HERINAFTER REFERRED TO AS THE "NET ISSUE". THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 26.46% AND 25.13%, RESPECTIVELY OF THE POST ISSUE PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY. FOR FURTHER DETAILS, SEE "TERMS OF THE ISSUE" ON PAGE 236 OF THE PROSPECTUS.

THIS ISSUE IS BEING MADE IN TERMS OF CHAPTER IX OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018 (THE "SEBI (ICDR) REGULATIONS"), AS AMENDED. IN TERMS OF RULE 19(2)(b) OF THE SECURITIES CONTRACTS (REGULATION) RULES, 1957, AS AMENDED, THIS IS AN ISSUE FOR AT LEAST 25% OF THE POST-ISSUE PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY. THIS ISSUE IS A FIXED PRICE ISSUE AND ALLOCATION IN THE NET ISSUE TO THE PUBLIC WILL BE MADE IN TERMS OF REGULATION 253 OF THE SEBI (ICDR) REGULATIONS, AS AMENDED. FOR FURTHER DETAILS, SEE "ISSUE PROCEDURE" ON PAGE 250 OF THE PROSPECTUS.

As per Regulation 253(2) of the SEBI (ICDR) Regulations, as amended, as present issue is a fixed price offer the allocation in the net offer to the public category shall be made as follows:

- Minimum fifty percent to retail individual investors; and
- Remaining to other investors including corporate bodies or institutions, irrespective of the number of specified securities applied for;

Provided that the unsubscribed portion in either of the categories specified in (a) or (b) above may be allocated to the applicants in the other category.

If the retail individual investor category is entitled to more than fifty per cent on proportionate basis, accordingly the retail individual investors shall be allocated that higher percentage.

**ISSUE PRICE: RS. 100/- PER EQUITY SHARE OF FACE VALUE OF RS. 10/- EACH
THE ISSUE PRICE IS 10 TIMES OF THE FACE VALUE OF THE EQUITY SHARES.**

ISSUE OPENED ON: WEDNESDAY, SEPTEMBER 11, 2024

ISSUE CLOSED ON: FRIDAY, SEPTEMBER 13, 2024

PROPOSED LISTING: WEDNESDAY, SEPTEMBER 18, 2024*

*Subject to the receipt of listing and trading approval from National Stock Exchange of India Limited.

The Equity Shares offered through the Prospectus are proposed to be listed on the EMERGE Platform of National Stock Exchange of India Limited ("NSE EMERGE") in terms of the Chapter IX of the SEBI (ICDR) Regulations, as amended from time to time. Our Company has received an approval letter dated June 18, 2024 from National Stock Exchange of India Limited ("NSE EMERGE") for using its name in the Offer Document for listing of our shares on the EMERGE Platform of National Stock Exchange of India Limited. For the purpose of this Issue, National Stock Exchange of India Limited is the Designated Stock Exchange. The trading is proposed to be commenced on or about **Wednesday, September 18, 2024**.

*Subject to the receipt of listing and trading approval from the NSE EMERGE Platform.

All Applicants were allowed to participate in the Issue through APPLICATIONS SUPPORTED BY BLOCKED AMOUNT ("ASBA") process by providing the details of their respective bank accounts in which the corresponding application amounts were blocked by Self Certified Syndicate Banks (the "SCSBs"). Further, for UPI Applicants (Investors bidding for amount upto Rs. 2 Lacs) use of UPI Id in Application Form was allowed while applying for equity IPOs through Designated Intermediaries (Syndicate members, Registered Stock Brokers, Registrar and Transfer agent and Depository Participants). All Other Category of Investors shall mandatorily use only Application Supported by Blocked Amount (ASBA) facility for making payments. Subsequently, pursuant to SEBI circular no SEBI/HO/CFD/DIL2/P/CIR/2022/75 dated May 30, 2022, applications made using the ASBA facility in initial public offerings (opening on or after September 1, 2022) shall be processed only after application monies are blocked in the bank accounts of investors (all categories).

SUBSCRIPTION DETAILS

The Issue has received 3,54,147 applications for 97,23,08,400 Equity Shares resulting in 284 times subscription before technical rejections and bids not banked (including reserved portion of Market Maker). The Issue has received 3,48,222 applications for 96,27,18,000 Equity Shares resulting in 281.20 times subscription after technical rejections and bids not banked (including reserved portion of Market Maker).

Detail of Applications Received (Before Technical Rejection):

Category	No. of Applications	%	No. of Equity Shares applied	%	Equity Shares reserved as per Prospectus	Subscription
Market Maker	1	0.01	1,71,600	0.02	1,71,600	1
Retail Individual Bidders	3,09,750	87.46	37,17,00,000	38.23	16,26,000	228.60
Non-Institutional Bidders	44,396	12.53	60,04,36,800	61.75	16,26,000	369.27
Total	3,54,147	100.00	97,23,08,400	100.00	34,23,600	284.00

Details of Applications rejected by the Registrar on technical grounds and bids not banked:

Category	No. of Applications	No. of Equity Shares
Market Maker	0	0
Retail Individual Bidders	5,326	63,91,200
Non-Institutional Bidders	599	31,99,200
Total	5,925	95,90,400

After eliminating technically rejected applications and bids not banked, the following table gives the details of Category wise net valid applications:

Category	No. of Applications	%	No. of Equity Shares (Valid)	%	Subscription (No. of Times)	Proportionate no. of Equity Shares (Allocated) after Rounding Off
Market Maker	1	0.01	1,71,600	0.02	1	1,71,600
Retail Individual Bidders	3,04,424	87.42	36,53,08,800	37.95	224.67	16,26,000
Non-Institutional Bidders	43,797	12.57	59,72,37,600	62.03	367.30	16,26,000
Total	3,48,222	100.00	96,27,18,000	100.00	281.20	34,23,600

Allocation: The Basis of Allotment was finalized in consultation with the Designated Stock Exchange – National Stock Exchange of India Limited on September 16, 2024.

A. Allocation to Market Maker (After Technical Rejections and bids not banked): The Basis of Allotment to the Market Maker, at the Issue Price of Rs. 100/- per Equity Share, was finalized in consultation with National Stock Exchange of India Limited. The category was subscribed by 1.00 times. The total number of shares allotted in this category is 1,71,600 Equity Shares in full out reserved portion of 1,71,600 Equity Shares.

No. of Shares applied for (Category wise)	Number of applications received	% to Total	Total No. of Shares applied in each Category	% to total	Proportionate Shares available	Allocation per Applicant before rounding off	Allocation per Applicant after Rounding off	Ratio of Allottees to Applicants	Total No. of Shares Allocated/ Allotted	Surplus/ Deficit
1,71,600	1	100.00	1,71,600	100.00	1,71,600	1,71,600	1,71,600	1:1	1,71,600	0
Total	1	100.00	1,71,600	100.00	1,71,600				1,71,600	0

B. Allocation to Retail Individual Bidders (After Technical Rejections and bids not banked): The Basis of Allotment to the Retail Individual Applicants, at the Issue Price of Rs. 100/- per Equity Share, was finalized in consultation with National Stock Exchange of India Limited. The category has been subscribed to the extent of 224.67 times and after Spill over 224.67 times. The total number of Equity Shares Allotted in this category is 16,26,000 Equity Shares to 1,355 successful applicants. The Category-wise details of the Basis of Allotment are as under:

No. of Shares applied for (Category wise)	Number of applications received	% to Total	Total No. of Shares applied in each Category	% to total	Proportionate Shares available	Allocation per Applicant before rounding off	Allocation per Applicant after Rounding off	Ratio of Allottees to Applicants	Total No. of Shares Allocated/ Allotted	Surplus/ Deficit
1,200	3,04,424	100	36,53,08,800	100.00	16,26,000	5	1,200	1,355: 3,04,424	16,26,000	0
Total	3,04,424	100	36,53,08,800	100.00	16,26,000	5	1,200	1,355: 3,04,424	16,26,000	0

C. Allocation to Non-Institutional Bidders (After Technical Rejections and bids not banked): The Basis of Allotment to the Non-Institutional Bidders, at the issue price of Rs. 100/- per Equity Share, was finalized in consultation with National Stock Exchange of India Limited. The category was subscribed 367.30 times after spill over to Retail Category. The total number of Equity Shares Allotted in this category is 16,26,000 Equity Shares to 1,071 successful applicants. The Category-wise details of the Basis of Allotment are as under:

No. of Shares applied for (Category wise)	Number of applications received	% to total	Total No. of Shares applied in each category	% to total	Proportionate shares available	Allocation per Applicant		Ratio of allottees to applicants	Total No. of shares allocated/allotted	Surplus/ Deficit (14)-(7)
						Before Rounding off	After Rounding off			
2400*	20398	46.57	48955200	8.20	133282	7	1200	111 20398	133200	-82
3600*	2407	5.50	8665200	1.45	23591	10	1200	20 2407	24000	409
4800*	2039	4.66	9787200	1.64	26646	13	1200	22 2039	26400	-246
6000*	1023	2.34	6138000	1.03	16711	16	1200	14 1023	16800	89
7200*	692	1.58	4982400	0.83	13565	20	1200	11 692	13200	-365
3000000*	1	0.01	3000000	0.50	8168	8168	8400	1 1	8400	232
3099600*	1	0.01	3099600	0.52	8440	8439	8400	1 1	8400	-40
3199200*	1	0.01	3199200	0.53	8710	8710	8400	1 1	8400	-310
3252000*	20	0.05	65040000	10.88	177075	8854	8400	1 1	168000	-9075
3252000*	0	0.00	0	0.00	0	0	1200	2 5	9600	9600
Total*	26,582	60.73	152866800	25.58	416188	34237	40800		416400	0

*Only the top five and bottom five category wise specifics of the allocation basis have been disclosed by our company. The Complete details of the basis of allocations category-wise have been disclosed on our website at www.innomet.net.

The Board of Directors of the Company at its meeting held on September 16, 2024 has taken on record the Basis of Allocation of Equity Shares approved by the Designated Stock Exchange viz. National Stock Exchange of India Limited and has authorized the corporate action for the transfer of the Equity Shares to various successful applicants.

The Refund/allotment intimation have been dispatched to the address of the Applicants as registered with the depositories on September 17, 2024. Further, the instructions to Self-Certified Syndicate Banks for unblocking the amount have been processed on September 17, 2024. In case the same is not received within four days, investors may contact Registrar at the address given below.

The Equity Shares allocated to successful applicants are being credited to their beneficiary accounts subject to validation of the account details with the depositories concerned. The Company is taking steps to get the Equity Shares admitted for trading on Emerge Platform of National Stock Exchange of India Limited within three working days from the date of the closure of the Issue.

Note: All capitalized terms used and not defined herein shall have the respective meaning assigned to them in the Prospectus dated September 2, 2024 ("Prospectus").

INVESTORS, PLEASE NOTE

The details of the allotment made would also be hosted on the website of the Registrar to the Issue **Skyline Financial Services Private Limited at www.skylinerta.com**.

All future correspondence in this regard may kindly be addressed to the Registrar to the Issue quoting full name of the First/ Sole Applicant, Serial number of the Application Form, number of Equity Shares applied for, Applicant DP ID, Client ID, PAN, date of submission of the Application Form, address of the Applicant, the name and address of the Designated Intermediary where the Application Form was submitted by the Applicant and copy of the Acknowledgment Slip received from the Designated Intermediary and payment details at the address given below:

	SKYLINE FINANCIAL SERVICES PRIVATE LIMITED A/506, Dattani Plaza, Andheri Kurla Road, Safeed Pool, Andheri East, Mumbai - 400 072, Maharashtra, India; Telephone: +91 22 2851 1022; Email/ Investor Grievance E-mail ID: grievances@skylinerta.com ; Contact Person: Mr. Anuj Rana; Website: www.skylinerta.com SEBI Registration Number: INR000003241 CIN: U74899DL1995PTC071324
	For INNOMET ADVANCED MATERIALS LIMITED On behalf of the Board of Directors Sd/- Vinay Choudary Chilakapati Managing Director

Place: Hyderabad
Date: September 17, 2024

THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARE ON LISTING OR THE BUSINESS PROSPECTS OF INNOMET ADVANCED MATERIALS LIMITED.

Disclaimer: Innomet Advanced Materials Limited has filed the Prospectus dated September 2, 2024 with the Registrar of Companies, Hyderabad and thereafter with SEBI and the Stock Exchange. The Prospectus is available on the website of NSE EMERGE i.e. www.nseindia.com and is available on the website of the LM at www.expertglobal.in. Any potential investors should note that investment in equity shares involves a high degree of risk and for details relating to the same, please refer to the Prospectus including the section titled "Risk Factors" beginning on page 28 of the Prospectus.

The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "Securities Act") or any state securities laws in the United States, and unless so registered, and may not be issued or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and in accordance with any applicable U.S. state securities laws. The Equity Shares are being issued and sold outside the United States in "offshore transactions" in reliance on Regulation "S" under the Securities Act and the applicable laws of each jurisdiction where such issues and sales are made. There will be no public offering in the United States.