

# PLATINUM.

Date: January 17, 2024

To

**BSE Limited**

Phiroze Jeejeebhoy Towers

Dalal Street

Mumbai 400 001

Maharashtra, India

To

**National Stock Exchange of India Limited**

Exchange Plaza, C-1, Block G

Bandra Kurla Complex

Bandra (E), Mumbai 400 051

Maharashtra, India

Dear Sir/Ma'am

**Re: Proposed Initial Public Offering (“Issue”/ “IPO”) of Platinum Industries Limited (the “Company” or the “Issuer”)**

Pursuant to the proposed Issue, our Company has filed the Draft Red Herring Prospectus dated July 12, 2023, (“DRHP”) with the Securities and Exchange Board of India, BSE limited (“BSE”) and the National Stock Exchange of India Limited (“NSE” together with BSE, referred to as the “Stock Exchanges”) in relation to which we have received in-principle approvals from BSE and the NSE dated October 31, 2023 and November 01, 2023, respectively. We hereby inform you that the Company, in consultation with the BRLM, and pursuant to approval by our Board at its meeting held on January 05, 2024 and by our Shareholders at its extra ordinary general meeting dated January 08, 2024, has on January 17, 2024 allotted 910,700 Equity Shares by way of a private placement for cash at a price of ₹157 per Equity Share (including a premium of ₹ 147 per Equity Share) aggregating to ₹142.98 million (“Pre-IPO Placement”). Set forth below are the details of the Pre-IPO Placement:

Date of allotment	January 17, 2024				
Number of shares	910,700 Equity Shares				
Price	₹ 157 per Equity share of face value ₹ 10 each (including premium of ₹ 147 per Equity Share)				
Name allottees	Sr. No.	Name	No. of Shares	Percentage of issued, subscribed and paid-up equity share capital (%)	Amount (₹ in million)
	1.	Ashokkumar Haribhai Gajera	1,26,400	0.31	19.84
	2.	Vaibhavi Sanghvi	1,05,000	0.26	16.49
	3.	Nirag Ventures LLP	70,000	0.17	10.99
	4.	Ashvi Ventures LLP	70,000	0.17	10.99
	5.	JSC Ventures LLP	70,000	0.17	10.99
	6.	Yog Divakar & Sons	63,700	0.15	10.00
	7.	Rashmika Developers LLP	63,600	0.15	9.99
	8.	Crest Partners LLP	63,600	0.15	9.99
	9.	Punyapal Champaklal Punamiya	46,500	0.11	7.30
	10.	Saint Capital Fund	32,000	0.08	5.02
	11.	Pranjali Jain	16,000	0.04	2.51
	12.	Bhavya Jain	16,000	0.04	2.51
	13.	Deepika Y. Kothari	16,000	0.04	2.51
	14.	Dilip Shantilalji Mehta	16,000	0.04	2.51
	15.	Patel Ritesh Prahladbhai	9,500	0.02	1.49
	16.	Ronak Ketan Bhuta	9,500	0.02	1.49
	17.	Bipin Lalji Thakkar	9,500	0.02	1.49
	18.	Krutika Acharya	9,500	0.02	1.49
	19.	Jaymin Himat Vora	8,000	0.02	1.26
	20.	Romil Himat Vora	8,000	0.02	1.26
	21.	Vyas Payalben	6,300	0.02	0.99
	22.	Ajay Yogesh Joshi	6,300	0.02	0.99

PLATINUM INDUSTRIES LIMITED

(Formerly Known as PLATINUM INDUSTRIES PRIVATE LIMITED)

CIN: U24299MH2020PLC341637

Unit No. 841, Building No. 8, Solitaire Corporate Park, Chakala, Andheri (E), Mumbai-400093, Maharashtra, India

Tel: 022 49732818 / 022 28390688 / 97 / 98 Mail: info@platinumindustriesltd.com

# PLATINUM.

23.	Hemchandra Pandit Patil	6,300	0.02	0.99
24.	Thomas John	6,300	0.02	0.99
25.	Santoshkumar Chandrashekhhar Kadgad	6,300	0.02	0.99
26.	Biswajita Moharana	6,300	0.02	0.99
27.	Abdul Majeed Navaz	6,300	0.02	0.99
28.	Suresh Chandraprakash Mantri	5,100	0.01	0.80
29.	Biswaranjan Gopinath Jena	4,800	0.01	0.75
30.	Madhusmita Biswaranjan Jena	4,800	0.01	0.75
31.	Sarita	3,200	0.01	0.50
32.	Shilpa Sujalbhair Shroff	3,200	0.01	0.50
33.	Biraj Paresh Sangani	3,200	0.01	0.50
34.	Karan Jignesh Pandya	3,200	0.01	0.50
35.	Yash Nitinkumar Patil	3,200	0.01	0.50
36.	Savio Kurian Thomas	3,200	0.01	0.50
37.	Amrit Raghunath Patil	1,300	0.00	0.20
38.	Kisan Ramdas Khairnar	1,300	0.00	0.20
39.	Manohar G Chilveri	1,300	0.00	0.20
	<b>Total</b>	<b>910,700</b>	<b>2.21</b>	<b>142.98</b>

The payment of consideration required to be paid by all the allottees to our Company, for the purchase of the Equity Shares (as mentioned above) has been completed.

Further we confirm that the allottees are in no manner connected with our Company, the Subsidiaries, Group Companies, the Promoters or Promoter Group, Directors, KMPs, and the directors and KMPs of Subsidiaries and members of Promoter Group.

Further, in accordance with the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirement) Regulations, 2018, we undertake to publish in all editions of the English national daily newspaper, Financial Express, all editions of the Hindi national daily newspaper, Jansatta, (a Hindi National daily newspaper), all editions of the Marathi regional newspaper, Navshakti (Marathi being the regional language of Maharashtra, where our registered office is located), a public announcement intimating the investors about the Pre-IPO Placement.

Request the Stock Exchanges to take this letter on record and make the same available to the public.

Capitalized terms used and not defined herein shall have the meaning ascribed to them in the DRHP.

Thanking you.

Yours faithfully,

For and on behalf of **Platinum Industries Limited**

Name: Krishna Dushyant Rana  
Designation: Managing Director

PLATINUM INDUSTRIES LIMITED

(Formerly Known as PLATINUM INDUSTRIES PRIVATE LIMITED)

CIN: U24299MH2020PLC341637

Unit No. 841, Building No. 8, Solitaire Corporate Park, Chakala, Andheri (E), Mumbai-400093, Maharashtra, India

Tel: 022 49732818 / 022 28390688 / 97 / 98 Mail: info@platinumindustriesltd.com